

[Home](#)[Newsroom](#)[Media](#)[Administration](#)[NJ's Priorities](#)[Contact Us](#)[Press Releases](#)[Public Addresses](#)[Executive Orders](#)[Press Kit](#)[Reports](#)[Home](#) > [Newsroom](#) > [Press Releases](#) > 2012

## Lt. Governor Kim Guadagno Continues Fastest Growing Business Tour at Telesto Group

Thursday, July 26, 2012

Tags: [Jobs and the Economy](#)

**Stay Connected**  
with Social Media

**Stay Connected**  
with Email Alerts

LIKE THIS PAGE? SHARE IT  
WITH YOUR FRIENDS.

SHARE [f](#) [t](#) [e](#) ...

**Trenton, NJ** – Continuing her statewide tour highlighting New Jersey's fastest growing businesses and promoting the state as an ideal business location, Lt. Governor Kim Guadagno today visited Telesto Group in Princeton.

Founded in 2001 and headquartered in Montgomery, Telesto Group is an information technology company that serves government, military, and commercial clients. The company specializes in process improvement programs geared toward program management, business transformation, education and training as well as Systems Applications and Product (SAP) technical strategy, architecture and development. Telesto Group's growing list of clients range from Fortune 500 companies to Department of Defense entities.

Telesto Group is a woman-owned small business and was named in 2011 as one of New Jersey's Top 100 women-owned businesses by DiversityBiz.com. Additionally, in 2011, the company earned its first listing on Inc. Magazine's annual ranking of the top 5,000 fastest growing private companies in America (#2,154) and was named one of New Jersey's 50 Fastest Growing Companies by NJBIZ.

"As a management, process and systems consultant, Telesto's business is helping other businesses and federal government sectors improve operations. Telesto Group depends on a talented staff to help it prosper," said Lt. Governor Guadagno. "In the last six years, Telesto increased sales by 150 percent and increased staffing levels by 400 percent. As one of New Jersey's fastest growing, women-owned businesses, Telesto Group's success has brought more jobs to New Jersey and plays a significant role in the New Jersey Comeback."

"Because Telesto Group serves international clients and has a large base of federally-contracted work at Government and military installations across the country, we could choose to have our headquarters anywhere in the world," said Julie Hastrup, Telesto Group chief operating officer and managing partner. "But we chose New Jersey because of its geography, its commitment to small businesses, and its eclectic mix of industries that can benefit from what we do, including Pharmaceuticals, Chemical Development, Manufacturing, and Health Sciences. Through our success and plans for growth, Telesto Group is a living example that being a New Jersey-based business in today's marketplace means having every opportunity to epitomize our state's motto of liberty and prosperity."

During the Christie Administration's first two years, New Jersey added more than 89,700 new private sector jobs and attracted scores of companies. In fact, 2011 was the best private sector job growth year in New Jersey since 2000, according to Rutgers University economist Joseph Seneca.

The Christie Administration created the Partnership for Action to serve businesses of all sizes and development stages and provide access to a variety of resources to ensure their success. Led by Lt. Governor Guadagno, the Partnership For Action (PFA) supports the vital role business plays in advancing the state's economy and creating jobs. The PFA is a three-pronged public-private approach to economic development and the starting point for all initiatives, policies, and efforts to grow New Jersey's economy and create quality, sustainable jobs in our communities. The three elements of the PFA include the Business Action Center reporting directly to the Lt. Governor and providing the business community with a single point of contact, applying a proactive, customer-service approach to businesses' interactions with State government; the New Jersey Economic Development Authority, serving as the state's "bank for business;" and Choose New Jersey, an independently funded and operated 501(c)(3) not-for-profit corporation created to encourage and nurture economic growth throughout New Jersey.

1/5/2018

Office of the Governor | Newsroom

Businesses considering a move or in need of assistance are encouraged to call New Jersey's Business Action Center at (866) 534-7789 or visit the State's Business Portal at [www.newjerseybusiness.gov](http://www.newjerseybusiness.gov).

###

**Press Contact:**  
Ernest Landante  
609-777-2535



[Contact Us](#) | [Privacy Notice](#) | [Legal Statement & Disclaimers](#) | [Accessibility Statement](#) | 

Statewide: [NJ Home](#) | [Services A to Z](#) | [Departments/Agencies](#) | [FAQs](#)  
Office of the Governor: [Home](#) | [Newsroom](#) | [Media](#) | [Administration](#) | [NJ's Priorities](#) | [Contact Us](#)

Copyright © State of New Jersey, 1996-2018  
Office of the Governor  
PO Box 001  
Trenton, NJ 08625  
609-292-6000