

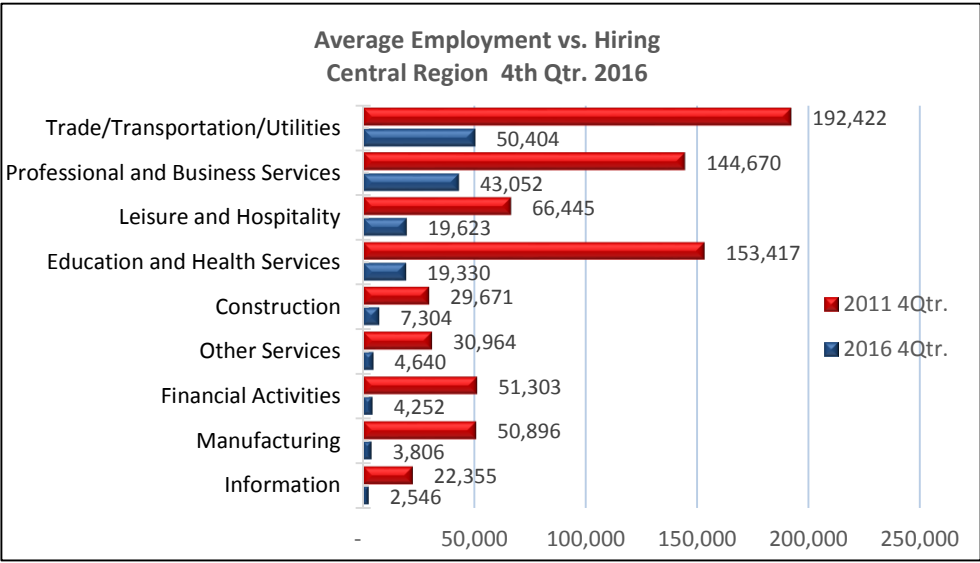
Private Sector Employment, Central Region

(Mercer, Middlesex, Monmouth, Ocean counties)

Hiring Needs by Sector

The sectors that experienced the most hiring in the 4th quarter 2016 were trade, transportation and utilities (50,404), professional and business services (43,052) and leisure and hospitality (19,330).

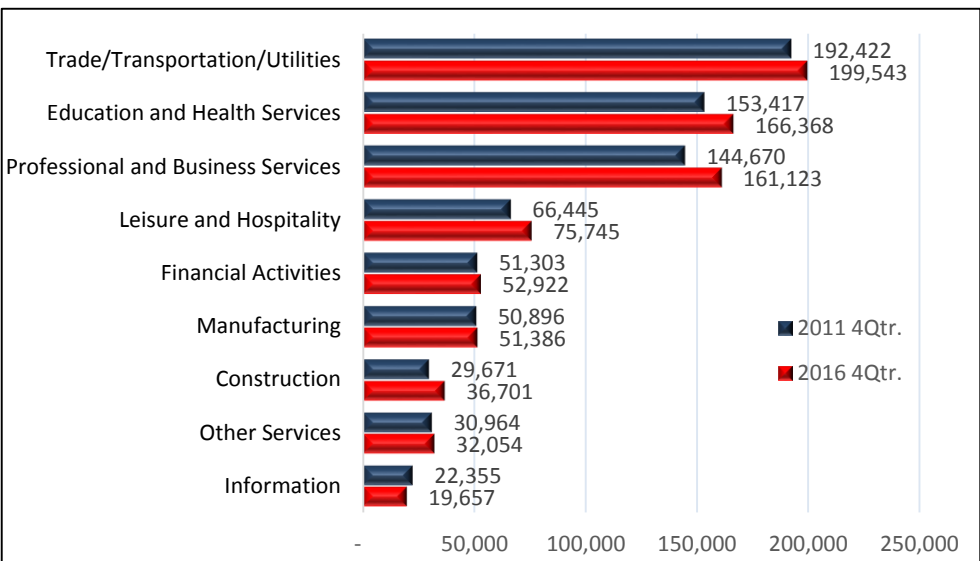
Total Jobs and New Hires in the Central Region, by Sector



Source: U.S. Census Bureau, Center for Economic Studies, LEHD, Employment and hiring during the 4th Quarter 2016.

Total Jobs by Sector, Central Region – 4th Qtr. 2011 & 4th Qtr. 2016

The Central Region’s private sector employment totaled 795,499 in the 4th quarter 2016. Professional and business services added the most jobs between the 4th quarters, 2011 and 2016 (+16,453).



Source: U.S. Census Bureau, Center for Economic Studies, LEHD, 4th Quarter 2011 and 4th Quarter 2016 employment.

How to Use This Guide

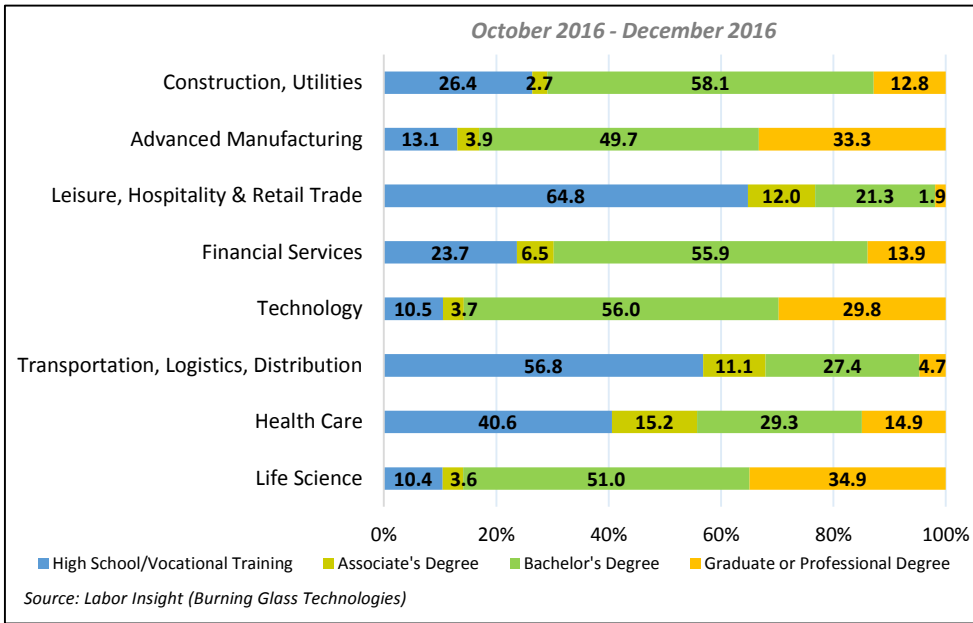
This guide gives workforce and education policymakers key information about local industries to enable informed decision making.

New hires – Estimated number of workers that started a job that lasted at least one full quarter with a given employer. This number includes new hires for new and replacement jobs. This is important to consider, because despite negative overall growth in many industries, there are still many job opportunities available in some industries due to turnover.

Total number of jobs – Estimate of stable jobs, i.e., the number of jobs that are held on both the first and last day of the quarter with the same employer. This helps you to understand which private sector industries dominate your local economy and provide the largest numbers of jobs both full and part time, overall.

Source: U.S. Census Bureau’s Local Employment Dynamics program. This Federal and State partnership integrates existing data from state-supplied administrative records on workers and employers with existing censuses, surveys, and other administrative records.

Education Requirements by Key Industry Cluster, Central Region



Minimum Educational requirements for all jobs – based on statewide-level data, this chart gives an indication of the level of education employers are requiring for potential job openings in the industry. This can be a useful tool for deciding which industries to target if your goal is to assist workers who have a particular level of education.

Source: Burning Glass Technologies Inc. which aggregates occupational and industry data from online employer job listings.

What industries are expected to have employment growth?

Central Region Projected Employment Change					
Industry Title (two digit NAICS)	2014 Jobs	2024 Jobs	Change 2014 - 2024		
			Number	Percent	
				Total	Annual
Total All Industries	1,099,350	1,188,150	88,800	4.7	0.4
Health Care and Social Assistance	153,000	184,500	31,500	11.9	1.1
Accommodation and Food Services	73,950	82,650	8,650	7.3	0.7
Professional, Scientific, and Technical Services	91,750	112,050	20,350	11.7	1.1
Construction	40,400	45,750	5,350	7.7	0.7
Retail Trade	128,100	132,700	4,550	2.5	0.2
Admin/Support/Waste Mgmt/Remediation Svcs	74,400	83,400	9,050	7.5	0.7
Arts, Entertainment, and Recreation	20,100	24,200	4,150	9.7	0.9
Wholesale Trade	52,450	54,900	2,500	2.8	0.3
Real Estate and Rental and Leasing	13,800	14,300	500	1.0	0.1
Utilities	3,950	4,100	150	1.6	0.2
Transportation and Warehousing	38,550	40,850	2,350	4.1	0.4
Management of Companies and Enterprises	15,750	17,200	1,500	5.9	0.6
Natural Resources and Mining	150	150	0	1.2	0.1
Information	22,450	21,500	-1,000	-3.2	-0.3
Other Services (except Government)	47,200	53,950	6,800	8.3	0.8
Manufacturing	51,150	45,350	-5,850	-7.9	-0.8
Finance and Insurance	47,100	47,100	50	-1.2	-0.1
Government	98,700	89,200	-9,500	-4.6	-0.5
Educational Services	126,350	134,150	7,800	2.9	0.3

Note: Total nonfarm employment excludes self-employed and unpaid workers.
Percent Changes are based on unrounded data- Source: New Jersey Department of Labor and Workforce Development.

Industry Employment Projections for all nonfarm jobs –

The projections are valuable for identifying the potential employment growth or decline of industries within your region. Employment refers to full and part-time jobs, not the number of employed persons.

Source: NJLWD, Industry and Occupational Employment Projections 2014 - 2024. The industry employment projections use the nonfarm wage salary employment definition of employment. The primary data input is an employment time series, by industry, which goes back to 1990.

The Central Region is projected to add 88,800 jobs from 2014 to 2024, an increase of 4.7 percent. In comparison, employment statewide is expected to increase by 6.5 percent. Health care and social assistance is expected to be the region’s job growth leader with an anticipated increase of 31,500 jobs or 11.9 percent.