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## Christie Administration Releases Hurricane Sandy Preliminary Damage Assessment

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### *Figure Accounts for Cleanup Costs to Date Plus Rebuilding and Improvements to Infrastructure*

**Trenton, NJ** – In response to the unprecedented and widespread damage caused by Hurricane Sandy to personal property, businesses, transportation and utilities infrastructure, as well as New Jersey's \$38 billion tourism industry, the Christie Administration has completed a preliminary cost analysis of those damages, which puts the total cost at approximately \$29.4 billion. The estimate will be further refined in the days and weeks ahead.

"This preliminary number is based on the best available data, field observations and geographical mapping, and supported by expert advice from my Cabinet commissioners and an outside consulting company," said Governor Christie. "In a short period of time, we put together a comprehensive and responsible estimate, which may increase in the weeks ahead, and I stand ready to work with our Congressional delegation and the Obama Administration to get the funding support New Jersey expects and deserves in the aftermath of this catastrophe.

"We will continue to provide immediate relief for our citizens who were struck hard by Sandy," the Governor continued. "But be assured, I will spare no effort and waste no time to rebuild and restore our tourism industry, our transportation and utilities infrastructure and the lives of our citizens for the long term."

The preliminary cost estimate is inclusive of aid received to date and anticipated from federal sources including FEMA and the Small Business Administration. The estimate will likely be refined further to consider and include the long-term impact on the next tourism season, shifts in population, impact on real estate values and other factors.

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