

**PUBLIC EMPLOYEES'
RETIREMENT SYSTEM
OF NEW JERSEY**



1968
Annual Report

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**DEPARTMENT OF
THE TREASURY**

**DIVISION OF
PENSIONS**

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEW JERSEY**

**137 East State Street
Trenton, New Jersey 08625**

BOARD

CHARLES E. WAGNER, Chairman

JOHN A. KERVICK, State Treasurer, Custodian

ALAN W. BOWERS (Deceased February 13, 1968)

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Consulting Actuary

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DAVID ECKSTEIN, M.D.

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MURRAY SHEPP, M.D.

To His Excellency

Richard J. Hughes

Governor of the State of New Jersey

Dear Sir:

The Board of Trustees of the Public Employees' Retirement System of New Jersey is pleased to present its fourteenth Annual Report in compliance with the provisions of N.J.S.A. 43:5A-21.

Respectfully submitted,

CHARLES E. WAGNER

Chairman

Annual Report

Board of Trustees:

At an election held on June 15, 1967, Mr. Charles E. Wagner was re-elected for a 3 year term commencing July 1, 1967, as member trustee representing State Employees. Mr. William F. Haeker was re-elected for a 3 year term commencing July 1, 1967, as member trustee representing Municipal Employees. Mr. Wagner and Mr. Haeker have served on the Board of Trustees since July 1, 1964.

The Board of Trustees regrettably announces the death of Mr. Allan W. Bowers. Mr. Bowers served meritoriously for 30 years as a member of the Board.

LEGISLATIVE AMENDMENTS

Chapter 161, P.L. 1967, approved on July 25, 1967, provided that any county or municipality could by resolution authorize the Public Employees' Retirement System to grant service credit to its employees for service prior to July 1, 1966.

Chapter 192, P.L. 1967, which became effective on August 15, 1967, provided for an alternate program of benefits for certain members of the faculty of Rutgers, the State University. A member eligible for the alternate program could transfer from the Public Employees' Retirement System within 90 days of the establishment of the alternate benefit program. Eligible faculty members appointed after January 1, 1968 shall participate in the alternate program.

Chapter 295, P.L. 1967, effective on February 15, 1968, permitted a veteran who enrolled in the retirement system as a result of Chapter 71, P.L. 1966 to withdraw his contributions from the Public Employees' Retirement System within 90 days of February 15, and be granted a pension under the provisions of the Veterans' Retirement Act if he qualified for such retirement.

MEMBERSHIP

A summary of the membership activity for the fiscal year ended June 30, 1968 follows:

19,079 — enrollments
1,239 — retirements
8,725 — active accounts terminated through
separation from employment
524 — deaths before retirement

Comparative data on membership for selected June 30 periods since 1955 follows:

<u>June 30</u>	<u>Active</u>	<u>Retirants and Beneficiaries</u>	<u>Total</u>
1955	34,087	2,649	36,736
1960	50,576	7,116	57,692
1965	68,086	10,445	78,531
1966	74,176	10,487	84,663
1967	84,666	10,987	95,853
1968	93,257	11,662	104,919

BENEFITS PAID
July 1, 1967 – June 30, 1968

Retirement: 1,205 members were retired in the fiscal year ended June 30, 1968.

Retirements By Type

<u>Service</u>	<u>Early</u>	<u>Deferred</u>	<u>Ordinary Disability</u>	<u>Accidental Disability</u>	<u>Veteran</u>	<u>Law Enforcement Officer</u>
No. 998	22	50	47	12	72	4

Allowance Elected

<u>No.</u>	<u>Maximum</u>	<u>Option I</u>	<u>Option II</u>	<u>Option III</u>	<u>Option IV</u>
	662	326	89	122	6

Retirement Payroll June 30, 1968

Regular Allowances – 11,662 retirants and beneficiaries	\$1,766,832.25
Pension Increase Act – 700	8,602.06
Gross Payroll, month of June 1968	<u>\$1,775,434.31</u>

Comparative data on retirement payroll and average allowances for selected June 30 periods follows:

<u>June 30</u>	<u>No.</u>	<u>Payroll</u>
1955	2,649	\$ 2,848,923.68
1960	7,116	* 8,876,808.67
1965	10,445	*16,737,419.06
1967	10,987	*19,863,173.72
1968	11,662	*20,594,173.80

*Includes benefits paid under the provisions of the Pension Increase Act.

Group Life Insurance Claims:

ACTIVE MEMBERS

<u>No.</u>	<u>Settlement</u>	<u>Amount</u>	
490	Cash Lump Sum	\$5,265,987.51	
16	Reserve – Monthly Annuities	<u>180,900.06</u>	
506	Total active member death claims		\$5,446,887.57

RETIRED MEMBERS

513	Regular Retirants (Death after age 60) – Lump Sum	\$ 473,559.37	
14	Disability Retirants (Death before age 60) – Lump Sum	<u>114,597.59</u>	
527	Total death claims – retirants		\$ 588,156.96
1033	Total claims – active and retired members		\$ 6,035,044.53

Summary of Claim Charges

NON CONTRIBUTORY PLAN:

Active Members	506	\$3,932,710.24
Retirants	<u>527</u>	<u>588,157.86</u>
	1,033	\$4,520,868.10

CONTRIBUTORY PLAN:

Active Members	316	\$1,774,211.18	\$6,295,079.28
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Return of Contributions:

a) 8,724 members withdrew from the System and received a return of their pension contributions totalling	\$2,987,365.01
b) The survivors of 534 members who died before retirement received a return of the member's contributions totalling	1,134,857.00
c) Settlement of inactive accounts	<u>55,504.97</u>
	\$4,177,726.98

Loans:

7,533 members applied for and received loans on their accounts totalling	\$4,115,680.00
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INVESTMENTS

<u>HOLDINGS: June 30, 1968</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Avg. Eff. Rate</u>	<u>Percent By Type</u>
U. S. Government	\$ 18,688,000	\$ 18,824,653	3.81	4.4
U. S. Government Agencies	7,180,000	7,204,620	5.30	1.7
Merchant Marine (U.S. Gov't. Insured	2,926,000	2,926,000	5.00	0.7
Municipal General Obligations	3,361,500	3,328,490	2.65	0.8
Municipal Revenues	3,278,000	3,270,106	3.91	0.8
Industrials	78,111,000	77,774,327	5.17	18.5
Gas and Electric	137,880,000	138,568,991	4.37	32.7
Telephone	54,882,000	55,249,546	4.46	13.0
Water	1,750,000	1,746,449	4.70	0.4
Railroad Equipment Trust Cdfs.	5,047,000	5,041,297	4.16	1.2
Commercial Paper	7,300,000	7,269,423	6.25	1.7
Finance Companies - Senior Debt	18,882,000	18,773,883	4.90	4.5
Bank Debentures	4,600,000	4,589,042	4.60	1.1
Government of Canada	450,000	424,182	3.77	0.1
Provinces of Canada	6,616,000	6,511,808	5.37	1.6
Canadian Provincial Guaranteed	7,736,000	7,674,799	5.09	1.8
Inter-American Development Bank	3,250,000	3,233,849	5.27	0.8
International Bank	4,494,000	4,488,184	5.16	1.1
Preferred Stocks	42,600*	42,600	6.50	Nil
Common Stocks - Banks	1,192,249*	1,192,249	3.40	0.3
Common Stocks - Public Utilities	11,523,362*	11,523,362	4.71	2.7
Common Stocks - Other	8,136,303*	8,136,303	3.38	1.9
Capehart Mortgages (Guar. By U.S.)	20,684,441	20,561,144	4.30	4.9
FHA Mortgages	4,483,448	4,338,173	5.85	1.1
VA Mortgages	5,267,655	5,111,003	5.82	1.2
Farmers Home Administration	4,259,447	4,259,447	5.81	1.0
Total	\$422,021,005	\$422,063,930	4.64	100.0

*Book Value

PURCHASES

<u>Type</u>	<u>Par Value</u>	<u>Average Effective Rate</u>
<u>Long-Term:</u>		
U. S. Government	\$ 1,188,000	5.71
U. S. Government Agencies	4,000,000	6.29
Industrials	23,165,000	6.08
Gas and Electric	10,050,000	6.56
Telephone	4,550,000	6.14
Water	300,000	6.25
Finance Companies - Senior Debt	750,000	6.42
Bank Debentures	600,000	4.93
Provinces of Canada	2,300,000	6.84
Canadian Provincial Guaranteed	1,250,000	6.29
Merchant Marine	1,250,000	5.84
FHA Mortgages	2,347,415	5.90
VA Mortgages	2,908,153	5.89
Farmers Home Administration	800,000	6.38
Inter-American Development Bank	1,000,000	6.55
International Bank	1,650,000	5.71
Sub-Total	\$ 58,108,568	6.18
<u>Short-Term:</u>		
U. S. Government	\$ 12,825,000	4.80
U. S. Government Agencies	11,715,000	4.72
Commercial Paper	99,610,000	5.14
Sub-Total	\$124,150,000	5.07
<u>Common Stocks:</u>		
Banks	\$ 353,841*	1.84
Public Utilities	4,598,042*	4.66
Other	4,692,213*	2.91
Sub-Total	\$ 9,644,096*	3.71
<u>Preferred Stocks:</u>		
Public Utilities	\$ 42,600*	6.50
TOTAL PURCHASES	\$191,945,264	

*Book Value

SALES**Type****Long-Term:**Industrials
Mortgages

	<u>Par Value</u>
\$	25,000
	15,614

Sub-Total

\$ 40,614

Short-Term:U. S. Government
Commercial Paper

\$	3,250,000
	900,000

Sub-Total

\$ 4,150,000

Common Stock:Banks
Other

\$	97,431*
	735,092*

Sub-Total

\$ 832,523*

TOTAL SALES

\$ 5,023,137

REDEMPTIONS AND PREPAYMENTSMunicipals
Industrials
Merchant Marine
Provinces of Canada
Farmers Home Administration
Telephone
Canadian Provincial Guaranteed
Mortgages

\$	8,000
	275,000
	59,000
	20,000
	44,567
	3,000
	11,000
	129,011

TOTAL REDEMPTIONS
AND PREPAYMENTS

\$ 549,578

*Book Value

MATURITIES**Par Value**U. S. Government
U. S. Government Agencies
Municipals
Railroads
Commercial Paper
Capehart Mortgages
Insured Mortgages
Farmers Home Administration

\$	9,575,000
	11,715,000
	821,000
	699,000
	102,085,000
	832,527
	92,903
	47,941

TOTAL MATURITIES

\$125,868,371

EXCHANGES

During the year ended June 30, 1968, the System exchanged bonds having a par value of \$4,467,000. for other bonds having a par value of \$4,512,000. The bonds received carried higher coupons or more attractive maturity dates.

Comparative increase in investment holdings and effective rate of income since June 30, 1955:

<u>June 30</u>	<u>Par Value</u>	<u>Average Effective Rate</u>
1968	\$422,021,005	4.64
1967	361,492,826	4.35
1966	321,872,386	4.19
1965	288,060,839	4.10
1960	169,368,399	3.62
1955	83,977,900	3.11

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STATEMENT OF ASSETS

June 30, 1968

Ledger Assets

Cash	\$ 5,211,499.03	
Loans to Members	4,446,338.27	
Investment Holdings, Book Value	422,063,929.88	
Advances Construction of Health & Agric. Bldg.	7,931,015.25	
Local Employers' Contributions Receivable	8,927,667.00	
Local Non-CGIPF Receivable	1,166,913.00	
Local Expense Fund Receivable	157,428.00	
Members' Contributions Receivable	1,543,545.19	
Accrued Interest on Investments	4,825,476.45	
TOTAL LEDGER ASSETS		\$456,273,812.07

Less:

<u>Miscellaneous Liabilities</u>		
Pension Payroll Payable, 6/30/68	\$ 1,766,857.86	
Non-Contributory Group Insurance Premium Fund	1,863,428.00	
Expense Fund	499,944.53	
Contributory Group Insurance Premium Fund	214,613.75	
Unearned Interest on Loans	154,009.32	
Rutgers University-T.I.A.A.	26,212.40	
Increased Pension Payroll Payable 6/30/68	8,602.06	
Cancelled Checks	7,089.48	
Supplemental Annuity Collective Trust	4,410.13	
F.H.A. Mortgage Insurance	1.00	
Hospital Exchange Account	12.08	4,545,180.61
NET LEDGER ASSETS, JUNE 30, 1968		<u>\$451,728,631.46</u>

DISTRIBUTION OF ASSETS

FUNDS DERIVED FROM MEMBERS'

CONTRIBUTIONS

<u>Annuity Savings Fund</u>		
State Employees	\$51,804,081.82	
Local Employees	63,204,058.87	\$115,008,140.69
<u>Accumulative Interest, A.S.F.</u>		
State Employees	\$10,934,566.60	
Local Employees	10,149,477.52	21,084,044.12
<u>Clearing Account-Undistributed A.S.F.</u>		
State Employees	\$ 2,583,768.14	
Local Employees	4,026,679.71	
Less:	6,610,447.85	
Underpayments on Transmittals	.67	6,610,447.18
Unclaimed Accounts		229,533.59
Total per Schedule		\$ 142,932,165.58

FUNDS DERIVED FROM EMPLOYERS'

CONTRIBUTIONS

<u>Contingent Reserve Fund</u>		
State Employees	\$50,154,172.45	
Local Employees	57,453,821.23	107,607,993.68
Totals Carried Forward	\$107,607,993.68	\$142,932,165.58

Totals Brought Forward	\$107,607,993.68	\$142,932,165.58
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Increased Pension Fund

State Employees	\$ 23.75		
Local Employees	97.09	120.84	
Unclaimed Increased Pensions		<u>948.59</u>	107,609,063.11

FUNDS DERIVED FROM MEMBERS' &
EMPLOYERS' CONTRIBUTIONS

Retirement Reserve Fund

State Employees	\$ 82,825,959.35		
Local Employees	114,020,604.09	\$196,846,563.44	
Unclaimed Pensions		<u>40,889.88</u>	196,887,453.32

SPECIAL RESERVE FUND

4,299,949.45

TOTAL ASSETS, JUNE 30, 1968

\$451,728,631.46

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STATEMENT OF REVENUE AND EXPENDITURES

June 30, 1968

Ledger Assets, June 30, 1967 Per Previous Report			\$400,627,857.68
Less:			
<u>Miscellaneous Liabilities</u>			
Pension Payroll Payable, 6/30/67	\$ 1,636,449.08		
Unearned Interest on Loans	156,734.11		
Contributory Group Ins. Prem. Fund	1,017,884.14		
Non-Contributory Group Ins. Prem. Fund	1,963,905.00		
Expense Fund	501,437.53		
Increased Pension Payroll Payable 6/30/67	9,620.65		
F.H.A. Mortgage Insurance	6,479.29		
Cancelled Checks Redeposited	7,605.07		
Supplemental Annuity Collective Trust	6,895.11		
Hospital Exchange Account	13.47		
		5,307,023.45	
<u>Net Ledger Assets, June 30, 1967</u>			<u>\$395,320,834.23</u>
<u>Revenue</u>			
<u>Pension Contributions</u>			
State Employees	\$ 9,698,935.41		
Local Employees	13,746,223.59	\$23,445,159.00	
Accumulative Interest			
Transfers from T.P.A.F.	14,856.88		
Reinstated	10.65	14,867.53	
Unclaimed Accounts		33,661.24	\$ 23,493,687.77
<u>Employers' Contributions</u>			
State of New Jersey	\$15,430,701.00		
Increased Pension Fund	47,949.29	15,478,650.29	
Local Employers	\$26,700,181.00		
Increased Pension Fund	60,764.83	26,760,945.83	
Contingent Reserve Fund			
Accidental Death Bene. \$	59,538.84		
Transfers from P.F.R.S.	14,973.36		
Transfers from C.P.F.P.F.	58,453.00		
Local Employers -			
Additional Res. Rqmts.	9,708.07		
Military Leave Shortage	349.58	143,022.85	42,382,618.97
<u>Retirement Benefits Redeposited</u>			
Regular Allowances	\$ 102,666.73		
Unclaimed Pensions	24,895.37		
Increased Pension Allowances	923.27		
Unclaimed Increased Pensions	518.60		129,003.97
<u>Income</u>			
Interest Income from Investments	\$17,251,009.99		
Net Accumulation of Prems. & Discounts	554,342.88		
Dividends on Stocks	646,396.12		
Interest on State Health & Agriculture			
Buildings Advances	263,083.41		
Interest on Delinquencies	13,639.09		
Totals Carried Forward	\$18,728,471.49		\$66,005,310.71

Totals Brought Forward	\$18,728,471.49	\$66,005,310.71
Earned Interest on Loans	167,489.27	
Interest Withheld on Withdrawals	81,028.23	
Interest Adjustments—Member & Fund Accts.	1,709.16	
Interest Charged on Partial Withdrawals	287.53	
	<u>\$18,978,985.68</u>	
Less:		
Accrued Interest on Bonds Purchased	367,660.18	18,611,325.50
Gains To Special Reserve Fund		
On Bond Redemptions and Sales	\$ 9,359.44	
On Prepayment of Mortgages	3,011.98	
On Stock Sales	70,325.99	82,697.41
Total Revenue		<u>\$ 84,699,333.62</u>
		<u>\$480,020,167.85</u>
<u>Expenditures</u>		
<u>Benefits Provided by Members</u>		
<u>Accumulated Contributions Withdrawn</u>		
Regular Withdrawals		
State Employees	\$ 1,390,393.46	
Local Employees	1,596,971.55	
	<u>\$ 2,987,365.01</u>	
Add:		
Interest on Partial Withdrawals	287.53	\$ 2,987,652.54
Active Death Withdrawals		
State Employees	\$ 321,670.76	
Local Employees	813,186.58	1,134,857.34
Adjustment of Accumulative Interest on Withdrawals, etc.	82,737.39	
Settlement of Unclaimed Accounts	55,504.97	4,260,752.24
<u>Benefits Provided by Members & Employers</u>		
Retirement Allowances		
State Employees	\$ 8,940,042.75	
Local Employees	12,573,785.42	\$21,513,828.17
Unclaimed Pensions Settled	12,326.06	21,526,154.23
<u>Benefits Provided by Employers</u>		
Increased Pensions—Members		
Retired Prior to 1/1/54		
State Employees	\$ 48,358.93	
Local Employees	61,313.99	\$ 109,672.92
Contingent Reserve Fund		
Death Settlements—ABC	\$ 4,000.00	
Transfers to P.F.R.S.	7,920.00	11,920.00
Unclaimed Increased Pensions Settled	313.46	121,906.38
<u>Transfers to T.I.A.A. for Rutgers Members</u>		
Annuity Savings Fund—State	\$ 1,689,844.14	
Accumulative Interest—State	123,329.39	
Contingent Reserve Fund—State	567,287.12	
Unearned Interest on Loans Refunded	2,262.89	2,382,723.54
Total Expenditures		<u>\$ 28,291,536.39</u>
<u>LEDGER ASSETS, JUNE 30, 1968</u>		<u>\$451,728,631.46</u>

GEORGE B. BUCK
CONSULTING ACTUARY

Two Pennsylvania Plaza
New York, New York 10001

Area Code 212
695-2800

Cable Address
Soundplans New York

March 21, 1968

Board of Trustees
Public Employees' Retirement System of New Jersey
Trenton, New Jersey

Gentlemen:

I have the honor to submit herewith the results of the thirteenth annual valuation of the assets and liabilities of the Public Employees' Retirement System of New Jersey. The valuation represents the forty-sixth annual valuation of retirement benefits to State and other public employees in New Jersey, if the valuations made under the provisions of the State Employees' Retirement System of New Jersey, which was superseded by the present system, are included.

The valuation shows the financial condition of the system as of March 31, 1967 and gives the basis for determining the appropriation payable by the employers during the fiscal year beginning July 1, 1968.

This year an actuarial investigation of the mortality, service and compensation experience of the members and beneficiaries of the retirement system was made in accordance with the provisions of Section 19 of Chapter 84 of the Laws of 1954, as amended and supplemented, which specify that such an investigation shall be made once in every five year period. The results of this investigation are described in detail in this report.

Respectfully submitted,

(Signed) GEORGE B. BUCK
Actuary

**REPORT ON THE THIRTEENTH VALUATION
OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEW JERSEY**

The Public Employees' Retirement System of New Jersey, which began operation January 2, 1955, was established under Chapter 84 of the Laws of 1954. It supersedes the State Employees' Retirement System of New Jersey which began operation as of January 1, 1922. This report, prepared as of March 31, 1967, presents the results of the thirteenth actuarial valuation of the system.

Chapter 67, P.L. 1966, and Chapter 217, P.L. 1966, became effective during the valuation year. The provisions of these acts, which altered the benefit and contribution provisions of the system in several respects, were taken into consideration in the valuation prepared as of March 31, 1966. Chapter 71, P.L. 1966, became effective June 14, 1966 and provides for the compulsory enrollment in the system of all eligible public employees becoming employed after June 30, 1966 and affords optional membership to non-veteran present employees and elected officials. No prior service credit is awarded until the employer agrees by referendum or resolution to fund the service prior to July 1, 1966. The act also permits a school district composed of two or more municipalities to hold a separate election on the question of funding prior service liability. Chapter 188, which became effective June 30, 1966, extends the definition of law enforcement officer to include additional classes of officers. Chapter 210, P.L. 1966, amends the act governing the Passaic County Employees' Retirement System, improving benefits, freezing membership and requiring new employees to become members of the Public Employees' Retirement System. The act became operative by resolution of the Board of Freeholders on August 1, 1966.

MEMBERSHIP

The data needed for the valuation were furnished to the actuary by the Division of Pensions. The following table shows the total number of active members included in the valuation, together with their annual salaries as of March 31, 1967.

**MEMBERSHIP OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEW JERSEY
AS OF MARCH 31, 1967**

GROUP	TOTAL		4% MEMBERS		3% MEMBERS	
	Number	Payroll	Number	Payroll	Number	Payroll
Class A:						
Men	325	\$ 2,657,399	253	\$ 2,234,306	72	\$ 423,093
Women	402	2,454,455	253	1,609,099	149	845,356
Class B:						
Men	45,883	291,233,352	1,892	16,523,442	43,991	274,709,910
Women	31,457	142,205,866	1,635	11,103,706	29,822	131,102,160
Law Enforcement Officers:						
Men	473	3,348,511	17	128,179	456	3,220,332
Women	1	8,152			1	8,152
Total	78,541	\$441,907,735	4,050	\$31,598,732	74,491	\$410,309,003
Sub-totals for:						
Non-Veterans						
State Employees	21,980	\$126,469,990	2,373	\$19,469,905	19,607	\$107,000,085
County Employees	8,499	43,130,339	538	3,804,144	7,961	39,326,195
Municipal Employees	18,117	85,261,139	1,017	7,250,191	17,100	78,010,948
Employees of Public Agencies	2,760	16,238,222	113	993,668	2,647	15,244,554
Employees of Consolidated School Districts	414	1,586,131	4	29,884	410	1,556,247
Non-Participating Locals	2,103	7,500,895	1	14,904	2,102	7,485,991
State Employees Paid by Local Employers	1,523	9,081,748	4	36,036	1,519	9,045,712
Employees of Locals Participating under Chapter 169, P.L. 1956	209	1,155,910			209	1,155,910
Veterans						
State Employees	8,904	67,857,039			8,904	67,857,039
County Employees	2,945	19,282,994			2,945	19,282,994
Municipal Employees	7,153	40,642,731			7,153	40,642,731
Employees of Public Agencies	2,018	13,533,848			2,018	13,533,848
Employees of Consolidated school Districts	33	185,908			33	185,908
Non-Participating Locals	1,363	5,812,631			1,363	5,812,631
State Employees Paid by Local Employers	468	3,824,178			468	3,824,178
Employees of Locals Participating under Chapter 169, P.L. 1956	52	344,032			52	344,032

Notes: (a) The maintenance of each employee is fixed at the time of his application and is included in the compensation listed.
(b) The membership shown for Class B includes 34 County Court Judges with annual payroll of \$918,000.
(c) There are 112 members who have selected vesting benefits not included in the membership shown by the table.

RETIREMENT SUMMARY

<u>Type</u>	<u>No. of Men</u>	<u>No. of Women</u>	<u>No Option</u>	<u>Option 1</u>	<u>Option 2</u>	<u>Option 3</u>	<u>Option 4</u>	<u>Total Monthly Allowance</u>
Service & Early	6,119	3,033	5,063	2,032	662	1,326	69	\$1,456,076
Ordinary Disability	247	134	305	63	6	6	1	42,036
Accidental Disability	105	34	118	13	-	8	-	34,750
Dependents of Deceased Retirants	<u>16</u>	<u>586</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,527</u>
	6,487	3,787	5,486	2,108	668	1,340	70	\$1,584,389
Annuities-Beneficiaries of Deceased Active Members								
a) Non-Service Connected Death	8	256	-	-	-	-	-	8,084
b) Service Connected Death	<u>2</u>	<u>79</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,448</u>
	6,497	4,122						\$1,606,921

In addition to the above there are 304 beneficiaries who elected to receive the lump sum benefit as annuities certain amounting to \$26,050.00 per month.

ACTUARY'S BALANCE SHEET

AS OF MARCH 31, 1967

ASSETS

Present assets of system creditable to:

Annuity Savings Fund:		
Credited to fund	\$120,543,356	
Add miscellaneous income creditable	197,681	
Add accrued interest creditable	<u>2,589,521</u>	\$123,330,558
Supplemental Annuity Collective Trust		
		2,569
Contributory Group Insurance Premium Fund		
		275,983
Retirement Reserve Fund:		
Credited to fund	\$178,818,923	
Add accrued interest	<u>5,219,034</u>	184,037,957
Contingent Reserve Fund:		
Credited to fund	\$ 74,944,818	
Add accrued interest creditable	1,626,654	
Add excess interest earnings creditable	1,367,546	
Add interest accrued on investments and unpaid	<u>3,926,897</u>	81,865,915
Special Reserve Fund:		
Credited to fund	\$ 3,316,515	
Add excess interest earnings creditable	<u>266,266</u>	3,582,781
Total		\$393,095,763

Present value of prospective contributions payable by the State and local employers to the Contingent Reserve Fund as follows:

Future normal contributions	\$481,341,880	
Future accrued liability contributions	<u>117,461,650</u>	
Total		598,803,530
Total Assets		<u>\$991,899,293</u>

ACTUARY'S BALANCE SHEET
AS OF MARCH 31, 1967

<u>LIABILITIES</u>		
Members' contributions which have been accumulated to date in the Annuity Savings Fund		\$123,330,558
Supplemental Annuity Collective Trust		2,569
Members' contributions which have been accumulated to date in the Contributory Group Insurance Premium Fund		275,983
Present value of benefits payable on account of beneficiaries or their dependents now drawing allowances from the Retirement Reserve Fund		184,142,175
Present value of benefits payable from contributions to the Contingent Reserve Fund:		
Regular service retirement pensions allowable on account of total service including benefits upon withdrawal after 25 years of service and vesting benefits	\$513,318,262	
Ordinary disability retirement pensions	18,657,452	
Accidental disability retirement pensions	10,458,689	
Death benefits on account of active members dying due to ordinary causes prior to retirement and to those dying after retirement for service, ordinary disability or accidental disability and to those dying after age 60 after retirement upon a withdrawal benefit	127,481,213	
Accidental death benefits on account of active members dying in the performance of duty	4,300,359	
Death benefits payable on account of beneficiaries dying after retirement	<u>6,349,252</u>	680,565,227
Special Reserve Fund		<u>3,582,781</u>
Total Liabilities		<u>\$991,899,293</u>

The assets and liabilities of each fund may be considered separately.

(1) Annuity Savings Fund

The valuation balance sheet shows the assets of the Annuity Savings Fund, the fund in which the deductions from the compensation of members to provide for their annuities are accumulated, to be \$123,330,558 on March 31, 1967, after interest accrued from June 30, 1966 has been added. The liabilities of the fund are also shown as \$123,330,558. The benefits to be provided from the past and future contributions of members who will retire have been taken into account in determining the liabilities of the Contingent Reserve Fund.

(2) Supplemental Annuity Collective Trust

Members who choose to do so may make contributions to the Supplemental Annuity Collective Trust through the Public Employees' Retirement System. The amount of these contributions held by the fund as of the valuation date is shown on the balance sheet as an asset of \$2,569. This amount is also shown as a liability. It is expected that these monies will be paid over to the Supplemental Annuity Collective Trust.

(3) Contributory Group Insurance Premium Fund

The valuation balance sheet shows the assets of the Contributory Group Insurance Premium Fund, the fund in which the deductions from the compensation of members to provide for additional death benefits are accumulated, to be \$275,983. The liabilities of the fund are also shown as \$275,983. It is expected that these monies will be paid over to The Prudential Insurance Company of America.

(4) Special Reserve Fund

The Special Reserve Fund is the fund to which all profits on the sale of securities and any excess earnings are transferred and against which any losses from the sale of securities are charged. The maximum limit on the accumulations in this fund is set at one per cent of the book value of the investments of the retirement system; any amounts in excess of this limit are creditable to the Contingent Reserve Fund. This fund has reached the maximum limit and has assets amounting to \$3,582,781 as of the valuation date. This figure is also shown as the liability of the fund.

(5) Retirement Reserve Fund

The Retirement Reserve Fund has present assets including accrued interest of \$184,037,957, while its liabilities have a present value of \$184,142,175. There is therefore a deficit of \$104,218 in this fund as of the valuation date. The fund was put in balance as of March 31, 1966. Except in the case of men disability pensioners, the reserves transferred for the members who retired during the valuation year were based on less conservative mortality tables than those used in the valuation. The valuation tables will be used for the calculation of the reserve to be transferred upon retirement after July 1, 1967. However, the deficit incurred on this account was offset by the use of a 3 per cent interest rate in transferring the reserves. The deficit in the Retirement Reserve Fund is taken into account in determining the normal rates of contribution payable by the State and local employers.

(6) Contingent Reserve Fund

The liabilities of the Contingent Reserve Fund are \$680,565,227, of which \$674,215,975 is on account of present active members and \$6,349,252 is on account of death benefits payable to beneficiaries of present retired members. The present assets of the fund including accrued interest, excess interest earnings creditable and interest accrued on investments and unpaid amount to \$81,865,915. The balance increased by the amount of the deficit in the Retirement Fund or \$598,803,530, is to be met by the future contributions of the State and local employers. Of this amount \$117,461,650, which includes \$10,662,699 on account of the liability incurred by the passage of Chapter 229, P.L. 1964, and \$55,974,193 on account of the liability incurred by the passage of Chapter 67, P.L. 1966, will be met by future accrued liability contributions, leaving \$481,341,880 to be met by the future normal contributions.

CONTRIBUTIONS PAYABLE BY THE STATE AND LOCAL EMPLOYERS

The State was originally required to make two contributions to the retirement system, one to cover the liability assumed by the system on account of service rendered by members during the current year, and the other to cover the liability on account of the credit granted for service rendered prior to the establishment of the retirement system. The State completed its payment for prior service credit in 1946. However, under

the Public Employees' Retirement System the State is required to pay over a period of 30 years commencing with July 1, 1956 an accrued liability contribution to meet the additional cost for allowances payable on account of service rendered by veteran members prior to January 2, 1955. This accrued liability contribution is adjusted annually on account of additional service credits allowed veteran members during the valuation year in accordance with the provisions of Chapter 229, P.L. 1964.

Each local employer is required to make a contribution for its employees, which consists of a normal contribution and, until the accrued liability on account of its employees has been liquidated, an accrued liability contribution. The accrued liability contribution of each employer is based on a special valuation of the liabilities of the employer made at the end of the first year of participation. Each local employer who has veteran members with creditable service rendered prior to January 2, 1955 must also pay an accrued liability contribution in the same manner as provided in the case of the State for its veteran members. This contribution is subject to adjustment annually in accordance with the provisions of Chapter 229, P.L. 1964.

In addition, the State and each local employer are required to make contributions over a period of 30 years beginning July 1, 1967 to liquidate the liability created by the passage of Chapter 67, P.L. 1966, not covered by additional normal contributions. The liability incurred by the passage of Chapter 171, P.L. 1962, was recomputed and included with this liability in determining the annual payments.

In accordance with the law, the normal rate is determined each year on the basis of the annual valuation as the percentage rate of contribution required with the funds in hand and prospective accrued liability contributions, if any, to meet the benefit payments for which the employers are responsible. Separate rates are determined for the State and for the local employers taken as a group, and for non-veteran and veteran members. The calculations are also made separately for 4 per cent and 3 per cent members since their accumulated deductions are credited with 4 per cent and 3 per cent interest, respectively. However, the liabilities for both these groups are determined on the basis of a 4 per cent interest assumption, and we therefore certify one normal rate for both groups.

The normal rates recommended for the year beginning July 1, 1967 are as follows:

<u>PAYABLE BY:</u>	<u>NORMAL RATE</u>
State on account of:	
Non-Veterans	9.31 %
Veterans	9.54 %
Local employers on account of:	
Non-Veterans	9.96 %
Veterans	10.19 %

On the basis of the normal rates applicable to State employees and the payroll as of March 31, 1967, the contributions for the fiscal year beginning July 1, 1967 payable by the State and the agencies which pay the same normal rate as the State are shown in the following table. The amount required to pay the premium for the non-contributory life insurance coverage for the policy year 1968-1969 has been deducted from the recommended normal contribution to the retirement system and is shown as payable to the Group Life Insurance Premium Fund in accordance with the provisions of Chapter 79, P.L. 1960. The certifications of the appropriations required of the local employers are submitted separately.

CONTRIBUTIONS PAYABLE BY THE STATE FOR THE YEAR BEGINNING JULY 1, 1967

Division	Number	Payroll	Contributions To Contingent Reserve Fund			Contribution To Group Insurance Premium Fund	Total Contribution
			Normal	Accrued Liability	Liability a/c Ch. 67, P.L. 1966		
State (Including State University)							
Non-Veterans 4%	1,935	\$ 16,155,411	\$ 1,255,020		\$ 789,614	\$ 249,049	\$ 2,293,683
Non-Veterans 3%	16,896	93,526,111	7,265,497		81,749	1,441,784	8,789,030
Veterans 3%	8,196	62,795,175	5,022,619	\$1,500,471	330,237	968,041	7,821,368
Total	27,027	\$172,476,697	\$13,543,136	\$1,500,471	\$1,201,600	\$2,658,874	\$18,904,081
Disability Insurance Service:							
Non-Veterans 4%	39	\$ 281,355	\$ 21,857		\$ 8,119	\$ 4,337	\$ 34,313
Non-Veterans 3%	103	421,163	32,717		37	6,493	39,247
Veterans 3%	16	121,975	9,755	\$ 5,128	2,597	1,881	19,361
Total	158	\$ 824,493	\$ 64,329	\$ 5,128	\$ 10,753	\$ 12,711	\$ 92,921
All other units of Division of Employment Security:							
Non-Veterans 4%	383	\$ 2,934,268	\$ 227,946		\$ 57,873	\$ 45,234	\$ 331,053
Non-Veterans 3%	1,462	7,827,952	608,108		5,514	120,675	734,297
Veterans 3%	465	3,616,763	289,284	\$ 107,191	\$ 26,860	55,755	479,090
Total	2,310	\$ 14,378,983	\$ 1,125,338	\$ 107,191	\$ 90,247	\$ 221,664	\$ 1,544,440
Grand Total	29,495	\$187,680,173	\$14,732,803	\$1,612,790	\$1,302,600	\$2,893,249	\$20,541,442

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968

Name and Last Known Address	Amount of Deductions
Aber, George M. Springtown Rd., Schooley Mt., Long Valley, N.J.	\$ 95.94
Ackerman, Arthur P. 48 Hughes Ave., Trenton, N.J.	9.23
Acrey, Betty Ann R.D. 2, Washington, N.J.	38.76
Adams, Jr., Fred 28 Cadwalader Terrace, Trenton, N.J.	32.57
Addonizio, George G. 21 Cottage Street, Belleville, N.J.	78.69
Alexander, Barbara L. 131 West Greenfield Ave., Pleasantville, N.J.	35.17
Alfano, Catherine 70 Bernard St., Carteret, N.J.	45.39
Allen, Clariece 19 Willow Place, Montclair, N.J.	152.93
Allen, Minnie T. 62 No. 6th St., Newark, N.J.	9.79
Allen, Wilfred 15 Ewing Ave., Spring Valley, N.Y.	6.18
Alleva, Linda 102 W. Central Ave., Maywood, N.J.	65.82
Altman, Rhoda K. 39-03 Taylor Rd., Fair Lawn, N.J.	30.77
Alves, Anne 183 North Munn Ave., East Orange, N.J.	101.48
Ambrozy, Howard 873 Adelaide Ave., Woodbridge, N.J.	8.12
Anderson, Patricia 323 Cupsaw Dr., Ringwood, N.J.	134.85
Anderson, Ruth Box 215, Totowa, N.J.	5.04
Armitage, Barry R. 7 Eisenhower Ave., Trenton, N.J.	40.87
Ault, David S. 22 Munsee Dr., Cranford, N.J.	5.82
Averett, Minnie 153 Clifton Ave., Newark, N.J.	367.64
Bailey, Ruth E. Landing Rd., Newport, N.J.	5.16
Baker, David 305 E. Hollywood Ave., Wildwood Crest, N.J.	111.83
Banks, Julius 85 Center St., Freehold, N.J.	1,415.00

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR**

ENDED JUNE 30, 1968

Name and Last Known Address	Amount of Deductions
Barkman, Oscar P. 139 N. Arlington St., E. Orange, N.J.	74.20
Basher, George, Sr. Eschom & Crescent Rd., Cherry Hill, N.J.	13.49
Bednarsky, Neonilia 314 Dailey Place, Manville, N.J.	1,059.70
Bell, George B. 44 Maple Ave., Montclair, N.J.	14.36
Bell, Sara A. 61 Rose Terrace, Newark, N.J.	85.39
Bentz, Constance E. 1111 South Clinton Ave., Trenton, N.J.	42.73
Bethea, Miriam 259 Alabama Ave., 27 F., Paterson, N.J.	13.19
Bloom, Madelyn 10 Pennwood Ave., Trenton, N.J.	45.00
Blount, Wisdom 279-12th Ave., Paterson, N.J.	30.15
Boakes, Robert E. 36 S. Childs St., Woodbury, N.J.	290.60
Boehm, Harold H. 7 Winkler Rd., Sayreville, N.J.	72.88
Boston, Willie Lee, Jr. 602 East 23rd St., Paterson, N.J.	5.22
Bothwell, George P. Glassbor Rd., Williamstown, N.J.	689.34
Bourke, Catherine R.D. #3, Box 355, Freehold, N.J.	174.24
Boyd, Geneva 46 So. 20th St., East Orange, N.J.	26.94
Boyle, Donald P. c/o 141 E. Baker Ave., Wildwood, N.J.	5.98
Bozzi, Mary M. 5 Hillairy Court, Morristown, N.J.	18.48
Bradbury, Curtis 200 Boulevard, Pompton Plains, N.J.	41.04
Bradley, Bernice 204 W. Shadeland Ave., Pleasantville, N.J.	27.16
Bragg, Arthur L. 93 Franklin Rd., Teaneck, N.J.	143.18
Braillard, William B. Gregory Lane, Warren Twp., Plainfield, N.J.	23.30
Branch, Evelyn A. 200 Forest St., Montclair, N.J.	21.16
Brandl, Carole 64 Bergen St., Garfield, N.J.	7.43

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR**

ENDED JUNE 30, 1968

Name and Last Known Address	Amount of Deductions
Bright, Mareader Beverly Apt., D-12, Morristown, N.J.	23.90
Brizick, Dennis 65 Ave. F., Lodi, N.J.	13.84
Brookes, Elsie V. c/o Charloette E. Gallway, 303 Seventh Ave., Asbury Park, N.J.	368.74
Brown, Dorothy J. 452 North Maryland Ave., Atlantic City, N.J.	613.09
Brown, Frances E. 471 Catherine St., Elizabeth, N.J.	29.95
Brown, Gwendolyn R. 220 Lawrence Pl., Paterson, N.J.	5.01
Brown, Jacqueline 121 J. Ticetown Rd., Old Bridge, N.J.	9.54
Brumfield, Bruce R. 120 Elm St., Cranford, N.J.	107.81
Bruno, Lydia 15 4th St., Port Reading, N.J.	25.56
Bryant, Elayne B. 1521 B Ash St., Fort Dix, N.J.	21.54
Buckalew, James G. 5 Pinks Ave., Pennsville, N.J.	28.06
Burke, Grace E. R.D. #4, Stonehill Rd., Freehold, N.J.	34.10
Butt, Mary C. 12 Newell Ave., New Brunswick, N.J.	24.84
Camin, Albert 401 Diamond Spring Rd., Denville, N.J.	705.72
Cannata, Genevieve 31 Chuckanutt Dr., Oakland, N.J.	2.30
Carabelli, Gino 238 Bert Ave., Trenton, N.J.	31.92
Carlson, Gordon A., Jr. 201 Christopher St., Montclair, N.J.	64.79
Carney, William South River Rd., Green Bank, N.J.	206.83
Carrington, Conrad S. 44 New St., Montclair, N.J.	87.88
Carty, Martha Bene. of Adam, 1018 Willow Dr. Box 14, Gibbstown, N.J.	14.62
Casale, Joann A. 524 Birchwood Rd., Linden, N.J.	139.61

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968

Name and Last Known Address		Amount of Deductions
Casarella, Edmond	83 East Linden Ave., Englewood, N.J.	59.94
Caudle, Carole L.	R.D. #1, Pemberton, N.J.	23.73
Chaban, Olga	69 Campfield St., Irvington, N.J.	3,767.10
Christen, Mary Lydia	69 Somerset St., Garfield, N.J.	356.47
Clark, Annie	291 Summer St., Paterson, N.J.	6.81
Clark, Robert T.	101 Garrison St., Newark, N.J.	24.96
Clarke, Linda	404 Lafayette Ave., Palmerton, Pa.	33.26
Clayton, Odessa	196 Grand St., Paterson, N.J.	260.47
Clinger, Margaret	72 Knickerbocker Rd., Englewood, N.J.	124.88
Cohen, Jerome J.	107 S. Wissahickon Ave., Ventnor, N.J.	244.63
Cole, Catherine A.	649 Sixth Ave., Lyndhurst, N.J.	17.55
Coleman, Adelle	263 Graham Ave., Paterson, N.J.	62.61
Connelly, Joseph E.	81 Riverview Dr., Jersey City, N.J.	4,812.02
Connors, Charles F.	752 Reeder Rd., Paramus, N.J.	27.72
Cooney, Lorraine	21 Osborne Rd., Somers Pt., N.J.	55.58
Cooper, Carolyn, M.	5-R Hibben Apts, Faculty Rd., Princeton, N.J.	12.94
Cordon, Annie L.	3119 Gunther Ave., Bronx, N.Y.	14.82
Cotton, Ruth	1303 Baltimore Ave., Linden, N.J.	17.61
Craighead, William C.	42 Ann St., Morristown, N.J.	18.86
Crane, Ruth Ann	RD #1 Valley Crest Rd., Annandale, N.J.	62.07
Crawford, Ernest M.	25 Clifton Ave., Newark, N.J.	60.54
Cutro, Jeffrey L.	211 West 15th St., Linden, N.J.	40.00
Dabney, Roscoe J.	R.D. #2, Box 71 B, Lakewood, N.J.	67.14

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968

Name and Last Known Address		Amount of Deductions
Dale, Lisa M.	373 Third St., Trenton, N.J.	12.39
Dalesandro, Josephine	2429 2 St., Coyteville, N.J.	12.23
Daley, Richard K.	402 Fifth Ave., Belmar, N.J.	77.87
Daniels, Joseph	635 High St., Newark, N.J.	64.83
Daniels, Jr., Phillip C.	15 Clinton Ave., Merchantville, N.J.	1,046.98
Davenport, Donald H.	64 Kiel Ave., Butler, N.J.	63.33
Davis, Doris	1932 Kossuth St., Camden, N.J.	6.88
Davis, Geneva	120 Eaton Place, E. Orange, N.J.	159.34
Dawkins, Robert E.	134 Dayton St., Apt. 8-D, Newark, N.J.	118.94
Dean, Lillian	c/o Mrs. Lettie Dean, 48 Clinton St., Woodbury, N.J.	79.31
Dempsey, Robert	2591 Hooper Ave., Bricktown, N.J.	12.80
Dennis, Philip S.	315 Elberon Ave., Allenhurst, N.J.	274.52
Deufel, John M.	Ramshorn Dr., Allenwood, N.J.	33.25
Dickerson, Frances J.	83 Forest St., Montclair, N.J.	31.59
Dimick, Marguerite	1639 Federspiel St., Fort Lee, N.J.	
Dippolito, Germano	612 Cherry St., Vineland, N.J.	35.55
Dixon, Leroy	3173 Lakehurst Rd., Browns Mills, N.J.	30.23
Dola, Steven	1303 S. Barton St. #192, Arlington, Va. 22204	1,314.32
Dooley, Austin J.	802 St. George Ave., Woodbridge, N.J.	524.51
Durham, Pearl V.	406 Washington St., Rahway, N.J.	13.21
Edmonds, Alforest	Greystone Park, N.J.	25.34
Edmonds, Willie E.	15 Peach St., Passaic, N.J.	9.83
Edwards, Annie	C4 High St., Newark, N.J.	114.69

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968**

Name and Last Known Address		Amount of Deductions
Egan, Edgar D.	Bene. of Arthur J. Egan, 552 Bordentown Rd., Trenton, N.J. 08610	6,584.70
Eggert, Myra	72 Mandor Drive, Wayne, N.J.	6.27
Ellis, Leona	25 Locust St., Carteret, N.J.	19.85
Erdy, Linda A.	Ivanhoe Drive, Robbinsville, N.J.	67.70
Everhart, Bernice L.	c/o Mrs. Lillie Everhart, 1500 Plum Ave., Middletown, Ohio	6.60
Fabrizio, Joseph A.	310 Farns Ave., Bordentown, N.J.	16.06
Fannin, John P.	342 Diamond Bridge Ave., Hawthorne, N.J.	144.73
Fasano, Kathleen	Dover-Chester Rd., Dover, N.J.	7.20
Ferlice, James	7 Alton Rd., Trenton, N.J.	316.64
Fernandez, Maria	152 Roseville Ave., Apt. 3D, Newark, N.J.	92.70
Fields, James A.	49 Westside Ave., Red Bank, N.J.	37.56
Fine, Leah	422 Forest Drive, Union, N.J.	49.29
Fish, Gloria A.	186 Eppirt St., East Orange N.J.	796.09
Fisher, Margaret	107 Commonwealth Ave., New Providence, N.J.	86.54
Fitzerald, Charlotte	Box 3031, Lewistown Rd., Browns Mills, N.J.	11.42
Foreman, Estrel	24 Murray St., Trenton, N.J.	120.99
Fraley, Herman L.	1595 Bridge St., Rahway, N.J.	4.78
Franke, Herbert O.	79 Hackensack Ave., Harrington Park, N.J.	376.31
Franz, Lawrence	13 East George St., Freehold, N.J.	13.12
Gale, Charles I.	1111 W. Front St., Plainfield, N.J.	83.28
Galloway, Harvey L.	63 Glenridge Ave., Montclair, N.J.	15.90

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968

Name and Last Known Address		Amount of Deductions
Galloway, Shelia	c/o Mrs. Virginia Galloway, 1115 Main St., Rahway, N.J.	60.35
Garry, Edward L.	49 Taylor Drive, Closter, N.J.	55.51
Gary, Elijah	Allenwood Hospital, Allenwood, N.J.	45.64
Gates, Carol A.	81 Werner Place, Teaneck, N.J.	16.90
Gehl, Raymond H.	370 Elmwood Ave., Maplewood, N.J.	173.27
Geiling, Claire A.	657 Amboy Ave., Fords, N.J. 08863	97.55
Genovese, Eugene D.	311 W. 11th St., New York, N.Y. 10014	1,386.09
Giodano, Anthony J.	71 Grove St., Bloomfield, N.J.	26.04
Gladden, Jeanne M.	69 Roseville Ave., Newark, N.J.	7.51
Glaspie, James L.	23 Newman St., Hackensack, N.J.	31.21
Goble, Joseph L.	5 Seminary Lane, Sparta, N.J.	27.60
Goodwyn, Bennie Frank	131 Beach St., East Orange, N.J.	69.18
Gordon, Belford	633 North 8th St., Camden, N.J.	94.73
Gorman, Peter J.	107 Marshall Ave., Trenton, N.J. 08610	26.25
Grant, Regina	885 Hunterdon St., Newark, N.J.	22.45
Graves, Betty	304 Hunterdon St., Newark, N.J.	8.70
Green, Robert E.	111 Woodland Ave., Pleasantville, N.J.	9.79
Greene, Alan A.	826 South 13th St., Newark, N.J.	266.11
Gresham, Charles M.	218 Monmouth Ave., Long Branch, N.J.	62.19
Grobels, Joan	5 Mellon St., 1-B, Trenton, N.J.	7.26
Groh, Judith A.	350 McAdoo Ave., Trenton, N.J.	14.08
Grossman, Barbara J.	39 Claremont Ave., South River, N.J.	18.27

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968

Name and Last Known Address		Amount of Deductions
Guthrie, Edward R.	483 Durie Ave., Closter, N.J. 07624	20.35
Gwodz, Joan L.	122 Troy Hills Rd., Whippany, N.J.	908.21
Hall, Robert Donald	300 East Federal St., Burlington, N.J.	10.41
Hampton, Ulysses	94 Osborne Terrace, Newark, N.J.	18.78
Hanlon, Heidi	29 Yale Ave., Irvington, N.J.	12.39
Hargrove, Charles L.	38 Dock Rd., Cedar Run, RD, West Creek, N.J.	55.70
Harris, Lillian M.	c/o Louise Covey, 65 Mill St., Bridgeton, N.J.	139.06
Harrison, Jean D.	c/o Mrs. Laura M. Harrison, 924 Wilcox St., Petersburg, Va.	6.60
Hart, Stephen	5037 Locust St., Philadelphia Pa.	95.04
Harvey, Alison E.	Box 69, Station A. Marlboro, N.J.	94.22
Heddy, Richard J.	31 Harrison Ave., Waldwick, N.J.	60.86
Hegarty, Leslie	189 Liberty St., Bloomfield, N.J. 07003	27.26
Height, Mary L.	25 Bowne Ave., Freehold, N.J.	22.56
Heller, Carol F.	250 Mount Vernon Place, Newark, N.J.	212.20
Henderson, Albert	Station A, Marlboro, N.J.	82.59
Herbert, Michael J.	169 Winfield Ave., Jersey City, N.J.	99.30
Heron, John	16 Llewellyn Ave., Hawthorne, N.J.	26.09
Hill, Betty	13 Hollywood Ave., Trenton, N.J.	17.90
Hill, Harry E., Jr.	Bene. of John L. Hill, 400 Fulton St., Middlesex, N.J.	793.52
Hinch, Velma	36½ Richmond St., Newark, N.J.	23.86
Holbrook, Dorothy	1214 Columbia Ave., Pleasantville, N.J.	69.22

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968

Name and Last Known Address	Amount of Deductions
Holden, Audrey Apt. 81C Leland Gardens, Plainfield, N.J.	24.16
Hollenback, Robert E. Box 62B, Buckley Rd., Marlboro, N.J.	70.76
Howard, Cecelia L. 37 Schuyler Terrace, East Orange, N.J. 07017	4.03
Huber, Frank W. 508 Livingston St., Elizabeth, N.J.	11.84
Hudson, Robert S. South Cottage, Greystone, N.J.	114.08
Humphrey, Richard P. 18 Eldridge Ave., Trenton, N.J.	237.31
Hunt, John L. 90 Bruce St., Newark, N.J.	11.32
Hunter, Billie J. Btry, C 1st. Msl. Bn., South Plainfield, N.J.	87.59
Hurwitz, Jacob c/o Rebecca H. Hurwitz, 6103 Atlantic Ave., Ventnor, N.J.	103.16
 Ireland, William P. 104 E. Wyoming Avenue, Absecon, N.J.	 10.58
 Jackson, Joseph S. 29 First Ave., Matawan, N.J.	 26.60
Johnson, Alvin Apt. 10-H, 176 Howard St., Newark, N.J.	18.06
Johnson, Bruce R. D. #1, Glassboro, N.J.	111.46
Johnson, Charles H. 66 Monmouth Blvd., Oceanport, N.J.	256.26
Johnson, Doris A. 63 Madison St., Morristown, N.J.	15.18
Johnson, Harold 1364 Park Blvd., Camden, N.J.	188.79
Johnson, Joceyn Ann 916 Asbury Ave., Asbury Park, N.J.	86.72
Johnson, Louis D. 330 Pine St., Elizabeth, N.J.	669.22
Johnson, Wayne C. 146 Oakland St., Apt. 2A, Trenton, N.J.	74.48
Johnston, Adam R. 13 Roberts St., Franklin Park, N.J.	3,285.32

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968

Name and Last Known Address		Amount of Deductions
Jones, Carolyn G.	319 Doughty Rd., Pleasantville, N.J.	93.82
Jones, Doris D.	36 Seymour Ave., Newark, N.J.	32.81
Jones, Howard P.	751 Spruce St., Camden, N.J.	204.60
Jones, Leon	106 Rossell Ave., Apt. B-1, Trenton, N.J.	5.36
Jones, Leonard R.	312 Walnut Ave., Magnolia, N.J.	23.07
Jones, Nathaniel	c/o Woodbine State Colony, Woodbine, N.J.	10.96
Jones, Philip	87 Westwood Blvd., Westwood, N.J.	43.47
Jorge, Lydia T.	1 Nicholas Ave., Morristown N.J.	38.99
Karasic Bernard D.	4 Joanne Court, West Deal, N.J.	32.88
Kazlauskas, Edward H.	2826 Sellers St., Philadelphia, Pa.	251.85
Kiell, Paul J.	214 Florence Ave., North Plainfield, N.J.	33.86
Kirk, Dolores V.	2434 S. Poca St., Baltimore, Md.	21.25
Klatsky, William I.	34 Fisher Place, Red Bank, N.J.	685.94
Kline, Evelyn D.	5-6F Alabama, Ave., Paterson, N.J.	106.47
Koladije, Laura	4 Abby Rd., Morristown, N.J.	128.31
Kostin, JoAnn	33 Paine Ave., Irvington, N.J.	18.08
Kosztur, Ernest J.	453 Packer Pl., Perth Amboy, N.J.	27.32
Krips, June C.	2022 A. Woodlynne Ave., Woodlynne, N.J.	13.39
Kurtz, John P.	1356 Route 33, Trenton, N.J.	84.74
Latawiec, Charlotte	625 E. Curtis St., Linden, N.J.	25.32
Leach, John	Ancora State Hospital, Hammonton, N.J.	16.71
Lee, George E.	32 Sheridan Ave., Trenton, N.J.	47.29

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968

Name and Last Known Address	Deductions
Lewis, Lynn C. 286 Homecrest Ave., Trenton, N.J.	26.48
Leysath, Jr., Collins Trenton St. Hosp., Station "A", West Main Office, Trenton, N.J.	43.55
LoCollo, Idealo 111 W. Fairview Ave., South Plainfield, N.J.	96.35
Lucas, Donna 424 Faddon Ave., Camden, N.J.	15.23
Magera, Michael W. 113 West 2nd St., Bayonne, N.J.	11.84
Majima, Hisashi 175 Adams St., Brooklyn, N.Y.	136.50
Mangum, Hattie Joan 81 N. Grove St., East Orange, N.J.	17.34
Marvuglio, Salvatore 4 West St., South River, N.J.	32.49
Mason, Sharon Belleplain, N.J.	51.24
Mason, William B. 407 New Durham Rd., New Market, N.J.	112.27
Massa, William A. 921 Bergen Ave., Jersey City, N.J.	2,842.91
Matula, Robert 304 Hudson St., Trenton, N.J.	85.98
Maugle, Eileen 68 Seymour Ave., Edison, N.J.	17.72
Maxwell, Jacqueline R. 102 De Kalb Ave., Perth Amboy, N.J.	47.35
Mayer, Carole R. Box 255, J MR 1, Keansburg, N.J.	17.80
McCabe, Peter 525 Westfield Ave., Elizabeth, N.J.	17.80
McCall, John R. 194 River St., Red Bank, N.J.	6.24
McConnell, Frederick P. Route 46, Box 340, Mine Hill, N.J.	187.71
McDonald, Shirley Bldg. 1, Apt. 8A, Matlock St., Paterson, N.J.	8.90
McDowell, Charlotte 505 1/2 W. Main St., Millville, N.J.	6.60
McDuffy, Thelma C. 209 Bellevue Ave., Trenton, N.J.	1,442.64
McGowan, Frances J. 35 Garfield Rd., Parsippany, N.J.	28.15
McGrath, Thomas 936 Hudson St., Hoboken, N.J.	2,738.53
McKay, Arthur 377 New St., Newark, N.J.	24.01

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968**

Name and Last Known Address		Amount of Deductions
McKeller, James	719 Edgewood Ave., Trenton, N. J.	215.49
McLean, Theresa	429 Walnut Ave., Trenton, N.J.	33.95
McRay, Mary A.	421 South 18th St., Newark, N.J.	165.35
Medina, Rafael	392 Smith St., Perth Amboy, N.J.	7.28
Meislahn, Findley	Div. of Physical Educ., Rutgers Univ., New Brunswick, N.J.	95.58
Melder, Joseph	39 Pitman Ave., Fords, N.J.	1,442.43
Mertz, Dorothy	640 West State St., Trenton, N.J.	43.05
Miller, Sara	4263 Terrace Ave., Pennsauken, N.J.	24.27
Mitchell, Henrietta M.	321 Oregon St., Vaux Hall, N.J.	108.72
Monroe, Joyce	P.O. Box 1000, Princeton, N.J.	60.96
Motemurro, Lois M.	62 Wall St., Metuchen, N.J.	17.02
Moore, Robert B.	940 Park Ave., Plainfield, N.J.	623.88
Moore, Wanda L.	215 Bank St., Bridgeton, N.J.	6.84
Morisine, Dorothy S.	77 Monroe St., Hoboken, N.J.	1,907.78
Moskowitz, Joanne	9-11 Stecher St., Newark, N.J.	58.34
Mungin, Mary L.	127 S. Orange Ave., Newark, N.J.	35.28
Murphy, Jackie A.	423 Princeton Ave., Trenton, N.J.	24.31
Murphy, John J.	36 Laurel Ave., Trenton, N.J.	64.00
Myronenko, Luba	28 Alton Rd., Trenton, N.J.	22.26
Nadler, Jr., William B.	298 Hoboken Rd., East Rutherford, N.J.	1,641.27
Nagy, Charles W.	487 Greenwood Ave., Trenton, N.J.	167.75
Neal, Shelton	247 Pine St., Camden, N.J.	71.62
Nelson, Mabel R.	11 F Lyle Place, No. Edison Gardens, Edison, N.J.	30.90

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968**

Name and Last Known Address		Amount of Deductions
Noebel, Kurt E.	59 Hillcrest Lane, Willingboro, N.J.	7.26
Nordberg, Catherine	North Delsea Dr., Newfield, N.J.	133.66
Nussbaum, Willemina	90 Main St., Little Falls, N.J.	27.30
Olds, Garner A.	2020 Springwood Ave., Neptune, N.J.	24.48
Oliver, Robert W.	38 Brinckerhoff Ave., Freehold, N.J.	13.78
Ordower, Ruth	561 Conant Street, Hillside, N.J.	278.19
Palmer, J. Hugh	277 C Old Freehold Rd., Toms River, N.J.	77.01
Pane, Samuel T.	159 Rossell Ave., Trenton, N.J.	169.46
Parry, Mary K.	718 Addison St., Philadelphia Pa.	22.16
Pauldo, Ressie	185 Pearl St., Paterson, N.J.	182.44
Peel, Audrey	118 Calhoun St., Trenton, N.J.	166.47
Pelicano, Angela M.	440 Columbus Ave., Trenton, N.J.	61.48
Perkins, Daniel A.	878 Sanford Ave., Irvington, N.J.	24.56
Perna, Elizabeth	22 Norma Ave., Somerset, N.J.	65.79
Peterson, Irwin	37 Lock St., Newark, N.J.	45.36
Pfeiffer, Kathleen	15 Faber Place, Garfield, N.J.	6.18
Phillips, Peter	177 E. 11th Ave., Pine Hill, N.J.	45.66
Pineiro, Sergio	151 Hale St., New Brunswick, N.J.	11.56
Pittman, Norman	40 Houghton Ave., Trenton, N.J.	15.14
Podolak, B. Ann	10 Fern Ave., Irvington, N.J.	20.20
Pollack, David	1249 Paterson Plank Rd., Secaucus, N.J.	1,533.07
Polsky, David N.	27 Hummingbird Lane, Willingboro, N.J.	27.94
Prigoff, Milton	Lebson & Prigoff, 39 Park Place, Englewood, N.J.	32.02

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968**

Name and Last Known Address		Amount of Deductions
Reilly, Kevin	c/o John Reilly, 170 Edgemont Pl., Teaneck, N.J.	75.12
Richards, Kathryn D.	Sorrell Hill Amwell Rd., Hopewell, N.J.	9.09
Ritchings, Raymond	2733 Cedar Bridge Drive, Brick Town, N.J.	25.43
Rivera, Luis	435 South 4th St., Camden, N.J.	57.56
Robinson, Henry	58 Oliver St., New Brunswick, N.J.	15.94
Rogers, John	25 Oxford St., Montclair, N.J.	27.03
Roque, Carrie	165 Browning Ave., Trenton, N.J.	2,058.60
Rose, William E.	505 South 19th St., Newark, N.J.	88.13
Rowand, Jean	3159 Merriel Ave., Camden, N.J. 08105	445.51
Rubin, Irving W.	53 Paterson St., New Brunswick, N.J.	2,713.22
Rush, William J.	Route #24, Main St., Broadway, N.J.	86.42
St. Thomas, Carolyn	904 Lake Ave., Spring Lake Heights, N.J.	19.88
Sandhoff, Frederick C.	131 Chestnut St., Rutherford, N.J.	51.35
Sauer, Dorothy E.	210 Washington St., Northvale, N.J.	139.71
Sauls, Burnice	467 West 166th St., New York, N.Y.	198.88
Scaringi, Doris E.	Box 909 Delsea Drive, Franklinville, N.J.	17.36
Schaedel, Peter	Ancora State Hospital, Hammonton, N.J.	172.30
Schaffroth, Mary J.	524 Seventh St., Palisades Park, N.J.	72.64
Shapira, David J.	51 East Park St., East Orange, N.J.	287.52

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968

Name and Last Known Address	Amount of Deductions
Schinzal, Wolf P. 33 Fairchild Ave., Morris Plains, N.J.	12.48
Schlachter, Stephen 2017 Hudson Ter., Fort Lee, N.J.	191.63
Schmaus, Frank S. 195 Cooms Drive, Paramus, N.J.	45.48
Schmelz, Edward E. 415 Coit St., Irvington, N.J.	7.32
Scott, William E. 693 Hanson Ave., Perth Amboy, N.J.	72.46
Seaboarn, Martha V. 63 Elm St., Montclair, N.J.	352.52
Shivers, Wilson P. 1840 West County Line Rd., Lakewood, N.J.	39.44
Siddons, Marlene E. 646 D Clements Bridge Rd., Barrington, N.J.	32.43
Siegel, Audrey 151 Amity St., Brooklyn, N.Y.	12.22
Simmons, Isaac 38 Throckmorton St., Freehold, N.J.	95.65
Simon, Renee 18 Fountain St., Clifton, N.J.	662.55
Sisolak, Jerome M. 130 William St., Perth Amboy, N.J.	836.56
Sivel, Joseph M. 215 E. High St., Glassboro, N.J.	518.22
Smalheiser, Howard L. 210 W. Englewood Ave., W. Englewood, N.J.	75.98
Smith, Marion Ann 706 Lincoln Ave., Woodbine, N.J.	12.84
Smith, Mary J. 309 John St., South Amboy, N.J.	7.40
Smith, Ruth Miller 148 E. Inman Ave., Rahway, N.J.	8.52
Smutherman, Sarah 268 Church St., Trenton, N.J.	88.90
Stanley, Barbara A. 145 Howland Ave., Paramus, N.J.	28.72
Staton, Addie Lee 376 Belmont Ave., Newark, N.J.	60.16
Steinert, Ruth H. 670 Smith Rd., Parsippany, N.J.	5.90
Stern, Dora 574 Green Lane, River Vale, N.J.	130.55
Stewart, Norma E. 860 South 11th St., Newark, N.J.	10.23
Stillwagon, Joan 71 Crystal St., No. Arlington, N.J.	9.49

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968

Name and Last Known Address	Amount of Deductions
Stillwell, Carl Frank R.D. No. 1, Box 245, Cranbury, N.J.	490.49
Stoy, Lorraine D. 31 Evelyn Ave., Trenton, N.J.	14.84
Strathern, William G. Old Farmer's Rd., Long Valley, N.J.	49.26
Suggs, Isaiah 11 Hull Ave., Freehold, N.J.	174.51
Sullivan, Norma 7 Aberdeen Court, Haledon, N.J.	3.64
Sullivan, Richard A. 463 West Lake Ave., Rahway, N.J.	15.09
Swann, Brian S. 241 Hills Rd., Cambridge, England	146.94
Swanson, Charles F. 40 Cyli Place, Waldwick, N.J.	40.45
Talarico, Cathie 321 New Market Rd., Dunellen, N.J.	125.62
Tarquinio, Biagio Central Ave., Minotola, N.J.	9.85
Tatari, Leona E. 262 Edgewater Beach Apt., Beverly, N.J.	3.82
Taylor, James V. South Dennisville Rd., Petersburg, N.J.	27.75
Taylor, Victor L. 40 Shrewsbury Ave., Highlands, N.J.	14.22
Taylor, William E. 1324 Eastern Parkway, Brooklyn, N.Y.	30.05
Thomas, Deloris 94 Mechanics Ave., Trenton, N.J.	20.16
Thomas, Joe L. 444 South 9th St., Newark, N.J.	297.17
Thomas, William P. 72 Fox Rd., Apt. 3B, Highland Park, N.J.	43.20
Thompson, Donald R.D. No. 2, Box 459, Oakerson Rd., Freehold, N.J.	28.66
Thompson, William R. Box 83, Branchville, N.J.	26.34
Throm, Ralph E. 68 Duke St., New Brunswick, N.J.	53.00
Tomasetti, Anna DeGerolamo c/o Frank DeGerolamo, 249 Duane St., Orange, N.J.	36.33
Townley, Alice H. 411 Oliver St., Bordentown, N.J.	2,448.56
Urban, George c/o Ancora State Hospital, Hammonton, N.J.	52.02

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968

Name and Last Known Address	Amount of Deductions
Vanderwart, Ann S. 52 Grove St., Oakland, N.J.	35.49
Vanneman, Maurice A. 941 Bay Ave., Ocean City, N.J.	64.44
Venturini Barbara 39 South Willow St., Montclair, N.J.	9.96
Vervaeet, Arthur McCoy Road, Oakland, N.J.	2,899.18
VonDerHeide, D. Jane Sharp Ave., Hopatcong, N.J.	14.45
Wade, Jesse B. 245 Hawthorne Ave., Newark, N.J.	26.90
Wallace, Joseph Leo Iona Post Office, Iona, N.J.	31.83
Walter, Donald R.D. #2, Box 227A, Absecon, N.J.	57.93
Warren, Margaret 63 Central Ave., Newark, N.J.	24.28
Washington, Jessie Box 398, Hall Ave., Franklinville, N.J.	22.27
Waters, Donna Marie 270 Tyler St., Trenton, N.J.	80.52
Weeast, Warren L. 26 Brainard St., Mt. Holly, N.J.	777.28
Weitz, Edward 977 Summit Ave., Jersey City, N.J.	1,330.42
West, Franklin D. 4 E. Federal St., Burlington, N.J.	90.84
West, Mary E. 112 Lee Ave., Trenton, N.J.	66.89
Whitaker, Hardy Ray 673 South 15th St., Newark, N.J.	24.46
Whitehead, Leroy 150 Oakland St., Apt. 3A, Trenton, N.J.	6.54
Whitsett, Lewis T. 310 Walnut Ave., Trenton, N.J.	19.61
Wilcox, Roger Jt. Bene. of Martha F. Wilcox, c/o Jonathan Wilcox, 40 Parnassus Rd., Berkeley, Calif.	146.62
Williams, Burl 15 Edison Ave., Browns Mills, N.J.	13.08
Williams, Carrie V. 24 Yates Ave., Newark, N.J.	23.42
Williams, Rita W. 636 High St., Newark, N.J.	85.03
Williams, William E. Drawer E, Clinton, N.J.	6.48
Wilson, Elizabeth 21 Rusling St., Trenton, N.J.	565.05
Wilson, John 63 Peach St., New Shrewsbury, N.J.	155.18

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1968**

Name and Last Known Address	Amount of Deductions
Winkelspecht, Raymond 837 S. Warrington Ave., Cinnaminson, N.J.	50.77
Winters, Mary A. 467 Grove St., Jersey City, N.J.	35.53
Wittenberg, Clifford R. 390 Fairview Ave., Colonia, N.J.	53.80
Wnuck, Margaret E. 45 Sun Valley Way, Morris Plains, N.J.	19.34
Wolfe, Donald D. 40 Hurden St., Hillside, N.J.	21.16
Woytas, Andrew J. 74 Reynolds Ave., Whippany, N.J.	968.93
Wozniak, David Bene. of Frank Padovano, 70 Washington St., Harrison, N.J. 07029	1,903.40
Wysocki, Thaddeus 626 Ohio Ave., Trenton, N.J.	932.09
Yonker, Alice J. 1809½ Stratford Ave., Neptune, N.J.	89.55
Young, Patrick H. 62 Lakeview Ct., Trenton, N.J.	29.00
Zackowski, Anthony Albert St., Dickson City, Pa.	694.51
Zarudsky, Nikolaus P. O. Box 1000, Princeton, N.J.	1,381.93
Zilli, Kenneth H. 27 Madison St., Somerville, N.J.	122.94

These former members, whose accounts have expired in the Public Employees' Retirement System, have neglected to withdraw their accumulated contributions. Attempts to contact them have been unsuccessful. The Retirement System desires to contact the individuals or anyone who has information regarding them or their whereabouts. Address all communications to the Public Employees' Retirement System, P.O. Box 2058, Trenton, New Jersey 08625.

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Public Employees' Retirement System
State of New Jersey
P. O. Box 2058
Trenton, New Jersey 08625