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- News Release -

**NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT
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New Jersey Private Employers Added 6,800 Jobs in February

180,900 Private Sector Jobs Added Since 2010, Eight Consecutive Months of Positive Job Growth

TRENTON, March 26, 2015 – Employment in New Jersey moved higher in February as private sector employers added 6,800 jobs, according to data released by the United States Bureau of Labor Statistics (BLS) showing eight consecutive months of total nonfarm job growth in the state.

Preliminary estimates for February indicate that total nonfarm wage and salary employment increased in New Jersey to a seasonally adjusted level of 3,994,100, as measured by the BLS through its monthly employer survey, with all the employment gains (+6,800) recorded in the private sector of the state's economy. Public sector jobholding was slightly lower (-600) over the month.

New Jersey has had eight consecutive months of total non-farm employment gains since June 2014, with an over-the-year (February 2014 – February 2015) increase of 54,400 total nonfarm jobs, as measured by the BLS employer survey. Looking over the longer term, the BLS data shows New Jersey private sector employment has increased by 180,900 jobs since February 2010, the recessionary low point for private sector employment in New Jersey.

The February unemployment rate edged higher to 6.4 percent. Based on more complete reporting from employers, previously released estimates for January were revised to show an over-the-month (December – January) total nonfarm employment gain of 5,600 jobs. Preliminary estimates had initially indicated an over-the-month gain of 12,400 jobs.

In February, private sector job growth was posted in five of nine major industry sectors while four recorded a loss. Industries that recorded employment gains included trade, transportation and utilities (+3,700), leisure and hospitality (+2,600), construction (+2,100), other services (+1,400) and information (+800). Industries that experienced job contraction were financial activities (-2,000), professional and business services (-1,000), manufacturing (-600) and education and health services (-200).

Technical Notes: Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of approximately 4,000 business establishments conducted by the U.S. Bureau of Labor Statistics (BLS) of the U.S. Department of Labor, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states and most major metropolitan areas (often referred to as the “establishment” survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the U.S. Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the “household” survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by the BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey’s Unemployment Compensation Law administrative records and more complete data from all New Jersey employers.

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2014 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb. 15 (P)	Jan. 15 (R)	Feb. 14	over the Month	over the Year
Civilian Labor Force	4,548,100	4,548,100	4,493,300	0	54,800
Employment	4,257,100	4,260,800	4,180,700	-3,700	76,400
Unemployment	291,100	287,300	312,600	3,800	-21,500
Unemployment Rate	6.4%	6.3%	7.0%	0.1 ppt	-0.6 ppt
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb. 15 (P)	Jan. 15 (R)	Feb. 14	over the Month	over the Year
Total Nonfarm	3,994,100	3,987,900	3,939,700	6,200	54,400
Total Private Sector	3,371,700	3,364,900	3,321,100	6,800	50,600
Goods Producing	396,200	394,700	382,000	1,500	14,200
Mining & Logging	1,400	1,400	1,400	0	0
Construction	152,200	150,100	137,700	2,100	14,500
Manufacturing	242,600	243,200	242,900	-600	-300
Service-Providing	3,597,900	3,593,200	3,557,700	4,700	40,200
Private Service-Providing	2,975,500	2,970,200	2,939,100	5,300	36,400
Trade, Transportation & Utilities	852,200	848,500	830,100	3,700	22,100
Information	74,800	74,000	75,200	800	-400
Financial Activities	244,700	246,700	247,000	-2,000	-2,300
Professional and Business Services	628,200	629,200	634,300	-1,000	-6,100
Education and Health Services	641,100	641,300	629,500	-200	11,600
Leisure and Hospitality	362,600	360,000	356,300	2,600	6,300
Other Services	171,900	170,500	166,700	1,400	5,200
Public Sector	622,400	623,000	618,600	-600	3,800
3-Month Average Change					
Total Nonfarm	4,000	4,500	-4,500	N/A	N/A
Private Sector	4,100	4,300	-4,300	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	38.8	39.7	39.6	-0.9	-0.8
Durable Goods	38.6	39.3	39.8	-0.7	-1.2
Nondurable Goods	38.9	40.1	39.5	-1.2	-0.6
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$19.76	\$19.70	\$19.49	\$0.06	\$0.27
Durable Goods	\$23.41	\$23.54	\$22.97	-\$0.13	\$0.44
Nondurable Goods	\$16.63	\$16.48	\$16.61	\$0.15	\$0.02
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$766.69	\$782.09	\$771.80	-\$15.40	-\$5.11
Durable Goods	\$903.63	\$925.12	\$914.21	-\$21.49	-\$10.58
Nondurable Goods	\$646.91	\$660.85	\$656.10	-\$13.94	-\$9.19

March 26, 2015. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends (thousands)

2014 Benchmark

	Not Seasonally Adjusted			Seasonally Adjusted		
	Feb. 15 (P)	Jan. 15 (R)	Feb. 14	Feb. 15 (P)	Jan. 15 (R)	Feb. 14
Civilian Labor Force	4,524,700	4,519,800	4,488,000	4,548,100	4,548,100	4,493,300
Resident Employment	4,209,300	4,204,100	4,144,100	4,257,100	4,260,800	4,180,700
Unemployment	315,400	315,700	343,800	291,100	287,300	312,600
Unemployment Rate (%)	7.0	7.0	7.7	6.4	6.3	7.0
Labor Force Participation Rate (%)	63.8	63.8	63.7	64.2	64.2	63.8
Employment/Population Ratio (%)	59.4	59.4	58.8	60.1	60.2	59.4

New Jersey Civilian Labor Force Annual Averages 1994 - 2014 (thousands)

Year	Labor Force	Employment	Unemployment	Rate (%)
1994	4,058,700	3,782,000	276,700	6.8
1995	4,121,600	3,857,500	264,100	6.4
1996	4,205,200	3,946,700	258,600	6.1
1997	4,263,800	4,039,800	224,000	5.3
1998	4,246,400	4,051,500	194,900	4.6
1999	4,287,900	4,094,600	193,300	4.5
2000	4,282,100	4,123,700	158,400	3.7
2001	4,288,800	4,106,200	182,600	4.3
2002	4,346,200	4,095,200	251,100	5.8
2003	4,347,200	4,093,700	253,500	5.8
2004	4,349,200	4,138,800	210,300	4.8
2005	4,391,600	4,194,900	196,700	4.5
2006	4,445,900	4,236,500	209,400	4.7
2007	4,441,800	4,251,800	190,000	4.3
2008	4,504,400	4,264,000	240,500	5.3
2009	4,550,600	4,138,600	412,100	9.1
2010	4,555,300	4,121,500	433,900	9.5
2011	4,565,700	4,140,500	425,300	9.3
2012	4,588,100	4,162,100	426,000	9.3
2013	4,534,400	4,164,400	370,000	8.2
2014	4,518,700	4,218,400	300,300	6.6

Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2014-2015

Date	Labor Force	Employment	Unemployment	Rate %
Jan 2014	4,490,900	4,173,600	317,400	7.1
Feb	4,493,300	4,180,700	312,600	7.0
Mar	4,496,900	4,189,200	307,700	6.8
Apr	4,501,000	4,198,300	302,800	6.7
May	4,505,700	4,207,600	298,100	6.6
Jun	4,511,500	4,217,100	294,400	6.5
Jul	4,517,900	4,225,600	292,300	6.5
Aug	4,524,300	4,232,900	291,400	6.4
Sep	4,529,900	4,239,600	290,300	6.4
Oct	4,534,400	4,245,900	288,500	6.4
Nov	4,537,800	4,251,500	286,400	6.3
Dec	4,540,500	4,255,700	284,700	6.3
Jan 2015 (R)	4,548,100	4,260,800	287,300	6.3
Feb (P)	4,548,100	4,257,100	291,100	6.4
Mar				
Apr				
May				
Jun				
Jul				
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Sep				
Oct				
Nov				
Dec				

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

March 26, 2015. P - preliminary, R - revised.

Table 3: New Jersey Nonfarm Employment by Industry for February 2015
Not Seasonally Adjusted 2014 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Feb. 15 (P)	Jan. 15 (R)	Feb. 14	over the Year
Total Nonfarm	3,910,800	3,900,200	3,862,100	48,700
Total Private Sector	3,278,000	3,280,300	3,234,300	43,700
Goods Producing	379,000	380,900	366,600	12,400
Mining & Logging	1,300	1,300	1,300	0
Construction	136,500	137,900	124,400	12,100
Manufacturing	241,200	241,700	240,900	300
Durable Goods	107,900	108,400	108,200	-300
Fabricated Metal Products	19,400	19,500	20,000	-600
Machinery Manufacturing	14,300	14,300	14,400	-100
Computer and Electronic Products	22,800	22,800	23,100	-300
Miscellaneous Manufacturing	17,900	17,800	17,900	0
Nondurable Goods	133,300	133,300	132,700	600
Food Manufacturing	30,300	30,400	30,500	-200
Paper Manufacturing	10,300	10,300	10,300	0
Printing and Related Support	14,400	14,400	14,900	-500
Chemical Manufacturing	48,500	48,500	49,300	-800
Pharmaceutical and Medicine	27,900	27,800	27,700	200
Service-Providing	3,531,800	3,519,300	3,495,500	36,300
Private Service-Providing	2,899,000	2,899,400	2,867,700	31,300
Trade, Transportation, and Utilities	835,300	841,800	814,300	21,000
Wholesale Trade*	216,100	214,100	211,300	4,800
Retail Trade*	447,700	456,100	438,100	9,600
Building Material & Garden Equip. and Supplies Dealers	29,400	29,300	29,400	0
Food and Beverage Stores	111,200	111,900	109,300	1,900
Health and Personal Care Stores	35,700	35,900	34,800	900
Clothing and Clothing Accessories Stores	50,800	54,200	50,600	200
Sporting Goods, Hobby, Book, and Music Stores	16,900	17,600	16,600	300
General Merchandise Stores	73,500	76,300	71,600	1,900
Transportation, Warehousing, and Utilities	171,500	171,600	164,900	6,600
Utilities*	14,500	14,400	13,500	1,000
Transportation & Warehousing*	157,000	157,200	151,400	5,600
Information	74,700	73,800	74,300	400
Publishing Industries (except Internet)	18,900	18,900	19,100	-200
Telecommunications	30,900	30,800	31,400	-500
Internet Service Providers, Web Portals, Data Proc. Svcs.	9,400	9,300	9,200	200
Financial Activities	242,600	245,000	244,500	-1,900
Finance and Insurance*	189,700	191,100	192,100	-2,400
Securities, Commodity Contracts, and Other Fin. Investments	38,100	38,300	40,100	-2,000
Insurance Carriers and Related Activities	86,000	86,500	85,800	200
Real Estate and Rental/Leasing*	52,900	53,900	52,400	500
Professional and Business Services	609,600	607,600	616,600	-7,000
Professional, Scientific and Technical Services*	283,400	283,000	285,400	-2,000
Management of Companies and Enterprises*	78,300	79,000	79,700	-1,400
Administrative Support & Waste Management/Remediation*	247,900	245,600	251,500	-3,600
Education, Health and Social Assistance Services	639,300	636,500	629,600	9,700
Educational Services*	89,900	87,900	95,000	-5,100
Health Care and Social Assistance*	549,400	548,600	534,600	14,800
Hospitals	153,500	153,100	152,100	1,400
Nursing and Residential Care Facilities	96,900	97,600	94,900	2,000
Social Assistance	78,200	77,800	78,500	-300
Leisure and Hospitality	327,900	326,800	325,000	2,900
Arts, Entertainment and Recreation*	48,200	48,500	45,400	2,800
Accommodation and Food Services*	279,700	278,300	279,600	100
Food Services and Drinking Places	234,900	233,300	229,500	5,400
Other Services	169,600	167,900	163,400	6,200
Repair and Maintenance	33,500	33,600	33,000	500
Personal and Laundry Services	57,700	56,100	54,200	3,500
Religious, Grantmaking, Civic, Professional, and Similar Org.	78,400	78,200	76,200	2,200
Government	632,800	619,900	627,800	5,000

March 26, 2015 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

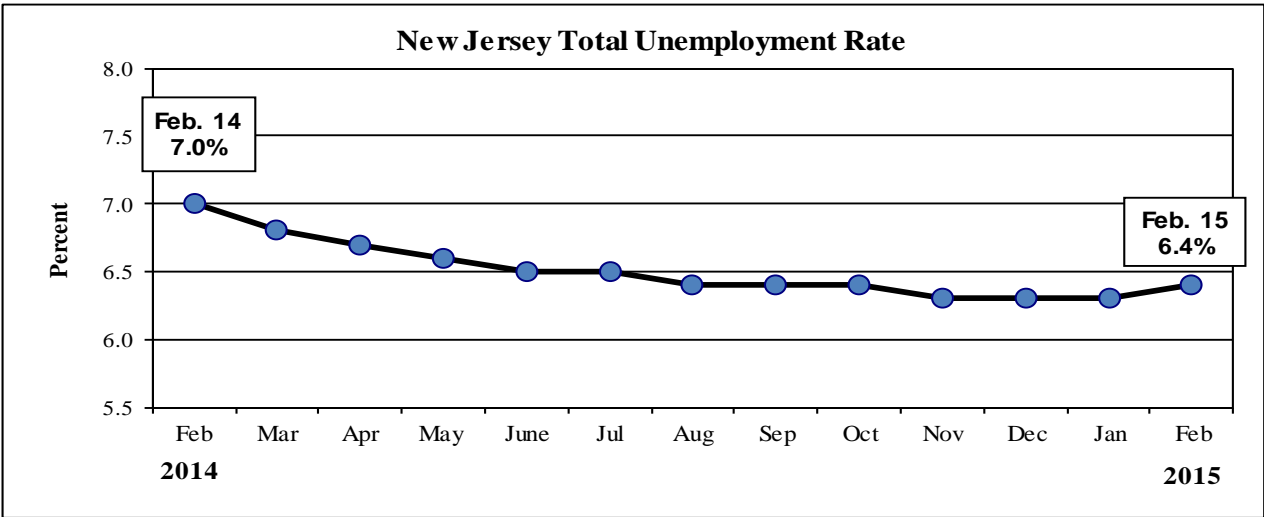
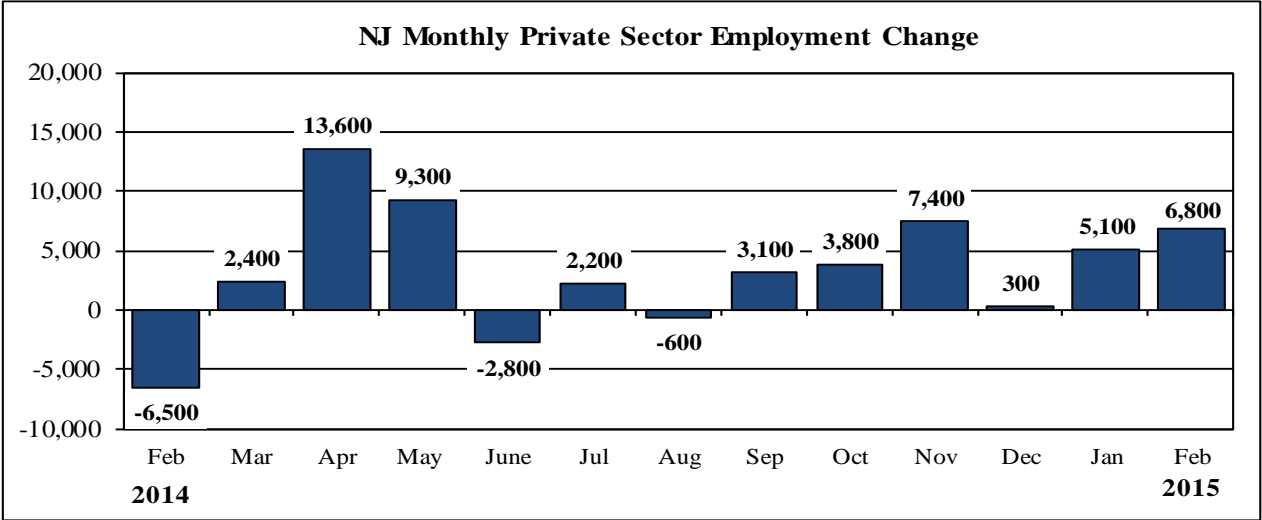
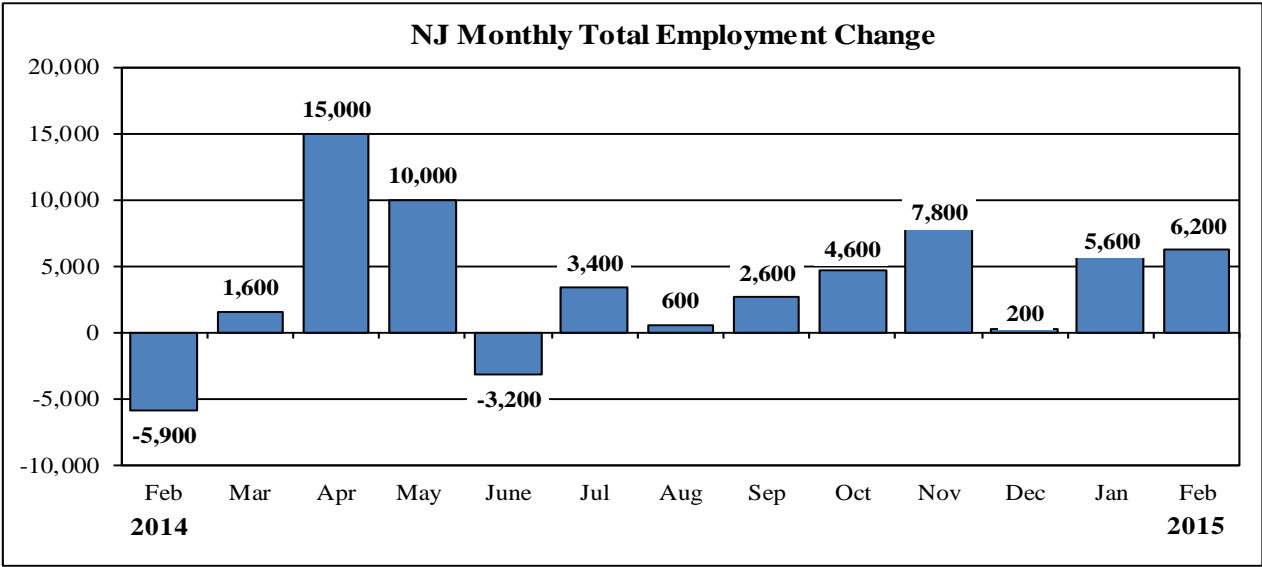
Table 4: New Jersey Nonfarm Employment 2014 Benchmark

Annual Averages						
	Total	Private Sector				Public
Year		Total	Manufacturing	Construction	Service - Providing	
1994	3,552,800	2,979,400	456,000	121,700	2,399,400	573,400
1995	3,600,600	3,027,200	448,600	123,300	2,453,000	573,400
1996	3,638,900	3,068,300	437,400	125,000	2,503,800	570,600
1997	3,724,500	3,154,300	435,400	131,800	2,584,900	570,300
1998	3,801,300	3,229,500	429,400	136,100	2,661,800	571,700
1999	3,901,100	3,323,200	422,500	143,600	2,755,000	577,900
2000	3,994,500	3,405,200	421,600	149,600	2,832,100	589,400
2001	3,996,800	3,393,400	401,200	158,800	2,831,700	603,400
2002	3,983,500	3,368,900	367,500	162,600	2,837,300	614,700
2003	3,977,100	3,353,900	350,400	160,500	2,841,400	623,200
2004	3,997,800	3,362,900	338,200	165,900	2,857,200	634,900
2005	4,038,200	3,395,100	330,400	169,100	2,893,900	643,100
2006	4,069,500	3,420,700	323,800	174,900	2,920,300	648,900
2007	4,076,900	3,427,600	311,300	172,300	2,942,300	649,400
2008	4,048,200	3,397,300	298,800	164,500	2,932,400	650,900
2009	3,893,900	3,239,700	266,300	138,600	2,833,300	654,200
2010	3,848,300	3,206,400	257,200	129,500	2,818,400	641,900
2011	3,847,300	3,226,300	251,500	129,900	2,843,600	621,000
2012	3,890,400	3,272,100	245,300	130,400	2,895,100	618,300
2013	3,935,200	3,317,500	243,300	137,600	2,935,300	617,700
2014	3,962,200	3,341,700	242,600	141,900	2,955,800	620,500
Seasonally Adjusted Monthly Data						
2014						
Jan	3,945,600	3,327,600	243,300	138,100	2,944,800	618,000
Feb	3,939,700	3,321,100	242,900	137,700	2,939,100	618,600
Mar	3,941,300	3,323,500	242,500	138,500	2,941,000	617,800
Apr	3,956,300	3,337,100	242,500	140,200	2,953,000	619,200
May	3,966,300	3,346,400	242,700	141,900	2,960,300	619,900
Jun	3,963,100	3,343,600	242,500	142,300	2,957,300	619,500
Jul	3,966,500	3,345,800	242,700	143,500	2,958,200	620,700
Aug	3,967,100	3,345,200	242,200	144,000	2,957,500	621,900
Sep	3,969,700	3,348,300	241,700	145,400	2,959,700	621,400
Oct	3,974,300	3,352,100	241,700	141,800	2,967,200	622,200
Nov	3,982,100	3,359,500	241,600	144,300	2,972,100	622,600
Dec	3,982,300	3,359,800	242,000	144,300	2,972,100	622,500
2015						
Jan (R)	3,987,900	3,364,900	243,200	150,100	2,970,200	623,000
Feb (P)	3,994,100	3,371,700	242,600	152,200	2,975,500	622,400
Mar						
Apr						
May						
Jun						
Jul						
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Nov						
Dec						

March 26, 2015 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: February 2015
(Seasonally Adjusted)



March 26, 2015

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.