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# **- News Release -**

**NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT  
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## **Employment Essentially Unchanged in March**

TRENTON, April 17, 2014 – Jobholding levels in New Jersey were largely flat in March, with small dips in both the private and public sectors, according to data released by the United States Bureau of Labor Statistics (BLS).

Preliminary estimates for March indicate slight contractions were recorded in both the private (-700) and public (-600) sectors of the state's economy, as measured by the BLS through its monthly employer survey. New Jersey has regained 121,400 private sector jobs since the recessionary low point of private sector employment in February 2010, although the BLS data shows a flat start to employment in the first three months of 2014.

"We continue to anticipate that job growth should kick into higher gear. One positive is that recent weeks have seen some of the lowest numbers of applications for unemployment insurance that have been seen in many years," said Charles Steindel, Chief Economist for the New Jersey Department of Treasury.

Preliminary BLS data indicates total nonfarm wage and salary employment dipped by 1,300 in March to a seasonally adjusted level of 3,926,900, as the unemployment rate edged to 7.2 percent. The three month average of preliminary BLS data for New Jersey from January through March 2014 indicates a 7.1 percent average unemployment rate, with average monthly dips of 133 in private sector employment and average monthly contractions of 633 total nonfarm jobs.

New Jersey's private sector employers have added 2,200 jobs over the past year (March 2013 - March 2014).

Based on more complete reporting from employers, previously released February estimates were revised lower, down by 1,100 jobs, to show an over-the-month (January – February) total nonfarm employment loss of 4,800 jobs. Preliminary estimates had initially indicated an over-the-month loss of 3,700 jobs.

In March, private sector job growth was posted in five of nine major industry sectors while four recorded losses. Industries that recorded employment gains included education and health services (+2,600), other services (+1,900), trade, transportation and utilities (+1,800), leisure and hospitality (+1,300), and financial activities (+200). Industries that saw job contraction included professional and business services (-2,700), information (-2,000), manufacturing (-2,000), and construction (-1,900).

Over the month, public sector employment was lower by 600. Contraction at the state (-700) and federal government (-200) levels were somewhat offset by a small gain in local government (+300).

**Technical Notes:** Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of business establishments conducted by the US Bureau of Labor Statistics (BLS) of the US Department of Labor, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states, and most major metropolitan areas (often referred to as the “establishment” survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the US Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the “household” survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey’s Unemployment Compensation Law administrative records and other data.

**Table 1: Major Indicators of Labor Market Activity for New Jersey**  
**Seasonally Adjusted (thousands)**  
**2013 Benchmark**

<b>Labor Force Data (resident)</b>					
	<b>Current Month</b>	<b>Previous Month</b>	<b>One Year Ago</b>	<b>Net Change</b>	<b>Net Change</b>
	<b>Mar. 14 (P)</b>	<b>Feb. 14 (R)</b>	<b>Mar. 13</b>	<b>over the Month</b>	<b>over the Year</b>
Civilian Labor Force	4,476.0	4,473.0	4,566.3	3.0	-90.3
Employment	4,155.0	4,154.9	4,170.7	0.1	-15.7
Unemployment	321.0	318.1	395.5	2.9	-74.5
Unemployment Rate	7.2%	7.1%	8.7%	+0.1 ppt	-1.5 ppt
<b>Employment Data (establishment)</b>					
	<b>Current Month</b>	<b>Previous Month</b>	<b>One Year Ago</b>	<b>Net Change</b>	<b>Net Change</b>
	<b>Mar. 14 (P)</b>	<b>Feb. 14 (R)</b>	<b>Mar. 13</b>	<b>over the Month</b>	<b>over the Year</b>
<b>Total Nonfarm</b>	3,926.9	3,928.2	3,928.8	-1.3	-1.9
<b>Total Private Sector</b>	3,313.0	3,313.7	3,310.8	-0.7	2.2
<b>Goods Producing</b>	374.6	378.4	380.9	-3.8	-6.3
Mining & Logging	1.4	1.3	1.3	0.1	0.1
Construction	131.5	133.4	136.1	-1.9	-4.6
Manufacturing	241.7	243.7	243.5	-2.0	-1.8
<b>Service-Providing</b>	3,552.3	3,549.8	3,547.9	2.5	4.4
<b>Private Service-Providing</b>	2,938.4	2,935.3	2,929.9	3.1	8.5
Trade, Transportation & Utilities	835.0	833.2	823.1	1.8	11.9
Information	72.5	74.5	75.8	-2.0	-3.3
Financial Activities	251.6	251.4	254.8	0.2	-3.2
Professional and Business Services	634.5	637.2	630.2	-2.7	4.3
Education and Health Services	635.7	633.1	628.5	2.6	7.2
Leisure and Hospitality	342.8	341.5	352.2	1.3	-9.4
Other Services	166.3	164.4	165.3	1.9	1.0
<b>Public Sector</b>	613.9	614.5	618.0	-0.6	-4.1
<b>Weekly Hours of Work (not seasonally adjusted)*</b>					
Manufacturing	40.8	39.6	40.0	1.2	0.8
Durable Goods	41.1	39.8	41.5	1.3	-0.4
Nondurable Goods	40.6	39.5	38.8	1.1	1.8
<b>Hourly Earnings (not seasonally adjusted)*</b>					
Manufacturing	\$19.55	\$19.52	\$19.02	\$0.03	\$0.53
Durable Goods	\$23.18	\$22.97	\$23.10	\$0.21	\$0.08
Nondurable Goods	\$16.46	\$16.61	\$15.39	-\$0.15	\$1.07
<b>Weekly Earnings (not seasonally adjusted)**</b>					
Manufacturing	\$797.64	\$772.99	\$760.80	\$24.65	\$36.84
Durable Goods	\$952.70	\$914.21	\$958.65	\$38.49	-\$5.95
Nondurable Goods	\$668.28	\$656.10	\$597.13	\$12.18	\$71.15

April 17, 2014 P - preliminary, R-revised.

\* Production workers.

\*\* Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

**Table 2: New Jersey Civilian Labor Force Trends (thousands)**

**2013 Benchmark**

	Not Seasonally Adjusted			Seasonally Adjusted		
	Mar. 14 (P)	Feb. 14 (R)	Mar. 13	Mar. 14 (P)	Feb. 14 (R)	Mar. 13
Civilian Labor Force	4,477.4	4,466.0	4,538.9	4,476.0	4,473.0	4,566.3
Resident Employment	4,137.1	4,115.8	4,140.1	4,155.0	4,154.9	4,170.7
Unemployment	340.3	350.2	398.7	321.0	318.1	395.5
Unemployment Rate (%)	7.6%	7.8%	8.8%	7.2%	7.1%	8.7%
Labor Force Participation Rate (%)	63.6%	63.4%	64.9%	63.5%	63.5%	65.3%
Employment/Population Ratio (%)	58.7%	58.5%	59.2%	59.0%	59.0%	59.6%

**New Jersey Civilian Labor Force Annual Averages 1993 - 2013 (thousands)**

Year	Labor Force	Employment	Unemployment	Rate (%)
1993	4,034.6	3,727.3	307.3	7.6
1994	4,067.5	3,790.0	277.5	6.8
1995	4,111.8	3,846.3	265.5	6.5
1996	4,184.1	3,925.8	258.3	6.2
1997	4,257.4	4,031.0	226.4	5.3
1998	4,242.4	4,047.1	195.3	4.6
1999	4,284.6	4,092.7	191.8	4.5
2000	4,287.8	4,130.3	157.5	3.7
2001	4,302.3	4,117.5	184.8	4.3
2002	4,370.8	4,117.3	253.5	5.8
2003	4,363.9	4,108.4	255.5	5.9
2004	4,358.9	4,144.2	214.7	4.9
2005	4,404.5	4,207.7	196.7	4.5
2006	4,465.1	4,257.9	207.2	4.6
2007	4,456.3	4,264.6	191.7	4.3
2008	4,508.6	4,261.8	246.7	5.5
2009	4,544.7	4,135.9	408.8	9.0
2010	4,545.6	4,108.7	436.9	9.6
2011	4,535.8	4,112.2	423.6	9.4
2012	4,561.8	4,136.9	424.8	9.3
2013	4,537.8	4,166.0	371.8	8.2

**Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2013-2014**

Date	Labor Force	Employment	Unemployment	Rate %
Jan 2013	4,574.4	4,165.1	409.4	8.9
Feb	4,570.9	4,168.4	402.6	8.8
Mar	4,566.3	4,170.7	395.5	8.7
Apr	4,560.9	4,172.0	389.0	8.5
May	4,554.3	4,170.4	383.9	8.4
Jun	4,546.5	4,166.7	379.8	8.4
Jul	4,537.8	4,162.8	375.0	8.3
Aug	4,528.0	4,160.8	367.2	8.1
Sep	4,517.3	4,160.8	356.5	7.9
Oct	4,507.3	4,162.4	344.8	7.7
Nov	4,498.0	4,164.5	333.4	7.4
Dec	4,490.8	4,167.4	323.3	7.2
Jan 2014	4,474.9	4,157.7	317.1	7.1
Feb (R)	4,473.0	4,154.9	318.1	7.1
Mar (P)	4,476.0	4,155.0	321.0	7.2
Apr				
May				
Jun				
Jul				
Aug				
Sep				
Oct				
Nov				
Dec				

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

April 17, 2014. P - preliminary, R - revised.

**Table 3: New Jersey Nonfarm Employment by Industry for March 2014**  
**Not Seasonally Adjusted (thousands) 2013 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Mar. 14 (P)	Feb. 14 (R)	Mar. 13	over the Year
<b>Total Nonfarm</b>	<b>3,874.5</b>	<b>3,854.4</b>	<b>3,888.2</b>	<b>-13.7</b>
Total Private Sector	3,248.1	3,230.0	3,257.1	-9.0
Goods Producing	363.7	362.1	371.8	-8.1
<b>Mining &amp; Logging</b>	<b>1.3</b>	<b>1.2</b>	<b>1.2</b>	<b>0.1</b>
<b>Construction</b>	<b>121.4</b>	<b>118.3</b>	<b>128.0</b>	<b>-6.6</b>
<b>Manufacturing</b>	<b>241.0</b>	<b>242.6</b>	<b>242.6</b>	<b>-1.6</b>
Durable Goods	109.4	110.2	110.4	-1.0
Fabricated Metal Products	21.3	21.3	21.9	-0.6
Machinery Manufacturing	14.2	14.1	14.1	0.1
Computer and Electronic Products	22.8	22.9	24.2	-1.4
Miscellaneous Manufacturing	17.9	17.9	17.9	0.0
Nondurable Goods	131.6	132.4	132.2	-0.6
Food Manufacturing	30.5	30.4	30.2	0.3
Paper Manufacturing	10.2	10.2	10.6	-0.4
Printing and Related Support	15.0	15.0	15.5	-0.5
Chemical Manufacturing	48.0	47.9	49.4	-1.4
Pharmaceutical and Medicine	26.3	26.2	27.3	-1.0
Service-Providing	3,510.8	3,492.3	3,516.4	-5.6
Private Service-Providing	2,884.4	2,867.9	2,885.3	-0.9
<b>Trade, Transportation, and Utilities</b>	<b>821.5</b>	<b>818.7</b>	<b>810.4</b>	<b>11.1</b>
Wholesale Trade*	214.8	213.9	211.4	3.4
Retail Trade*	439.2	437.7	433.6	5.6
Building Material & Garden Equip. and Supplies Dealers	28.6	28.1	30.7	-2.1
Food and Beverage Stores	109.4	108.6	105.9	3.5
Health and Personal Care Stores	35.0	34.1	34.6	0.4
Clothing and Clothing Accessories Stores	52.3	52.6	52.2	0.1
Sporting Goods, Hobby, Book and Music Stores	15.4	15.6	15.9	-0.5
General Merchandise Stores	72.0	72.2	70.5	1.5
Transportation, Warehousing and Utilities	167.5	167.1	165.4	2.1
Utilities*	13.5	13.5	13.7	-0.2
Transportation & Warehousing*	154.0	153.6	151.7	2.3
<b>Information</b>	<b>72.4</b>	<b>74.1</b>	<b>76.1</b>	<b>-3.7</b>
Publishing Industries (except Internet)	19.4	19.5	20.3	-0.9
Telecommunications	30.8	31.2	33.2	-2.4
Internet Service Providers, Web Portals, Data Proc. Svcs.	7.2	7.2	7.4	-0.2
<b>Financial Activities</b>	<b>250.3</b>	<b>249.3</b>	<b>253.9</b>	<b>-3.6</b>
Finance and Insurance*	197.0	196.3	201.2	-4.2
Securities, Commodity Contracts and Other Fin. Investment	40.8	41.1	43.2	-2.4
Insurance Carriers and Related Activities	89.0	88.4	88.4	0.6
Real Estate and Rental/Leasing*	53.3	53.0	52.7	0.6
<b>Professional and Business Services</b>	<b>620.0</b>	<b>616.2</b>	<b>620.1</b>	<b>-0.1</b>
Professional, Scientific and Technical Services*	286.5	286.0	283.5	3.0
Management of Companies and Enterprises*	81.0	81.2	82.3	-1.3
Administrative Support & Waste Management/Remediation*	252.5	249.0	254.3	-1.8
<b>Education, Health and Social Assistance Services</b>	<b>637.8</b>	<b>632.9</b>	<b>633.6</b>	<b>4.2</b>
Educational Services*	104.4	101.2	100.6	3.8
Health Care and Social Assistance*	533.4	531.7	533.0	0.4
Hospitals	154.3	154.1	155.0	-0.7
Nursing and Residential Care Facilities	92.6	92.4	93.6	-1.0
Social Assistance	78.3	77.7	77.5	0.8
<b>Leisure and Hospitality</b>	<b>318.6</b>	<b>314.9</b>	<b>328.2</b>	<b>-9.6</b>
Arts, Entertainment and Recreation*	42.2	38.6	47.6	-5.4
Accommodation and Food Services*	276.4	276.3	280.6	-4.2
Food Services and Drinking Places	229.0	228.5	226.2	2.8
<b>Other Services</b>	<b>163.8</b>	<b>161.8</b>	<b>163.0</b>	<b>0.8</b>
Repair and Maintenance	33.6	32.7	32.9	0.7
Personal and Laundry Services	56.2	55.9	54.0	2.2
Religious, Grantmaking, Civic, Professional and Similar Org.	74.0	73.2	76.1	-2.1
<b>Government</b>	<b>626.4</b>	<b>624.4</b>	<b>631.1</b>	<b>-4.7</b>

April 17, 2014 P - preliminary, R-revised. Shaded rows denote supersector series, \* denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

**Table 4: New Jersey Nonfarm Employment (in thousands) 2013 Benchmark**

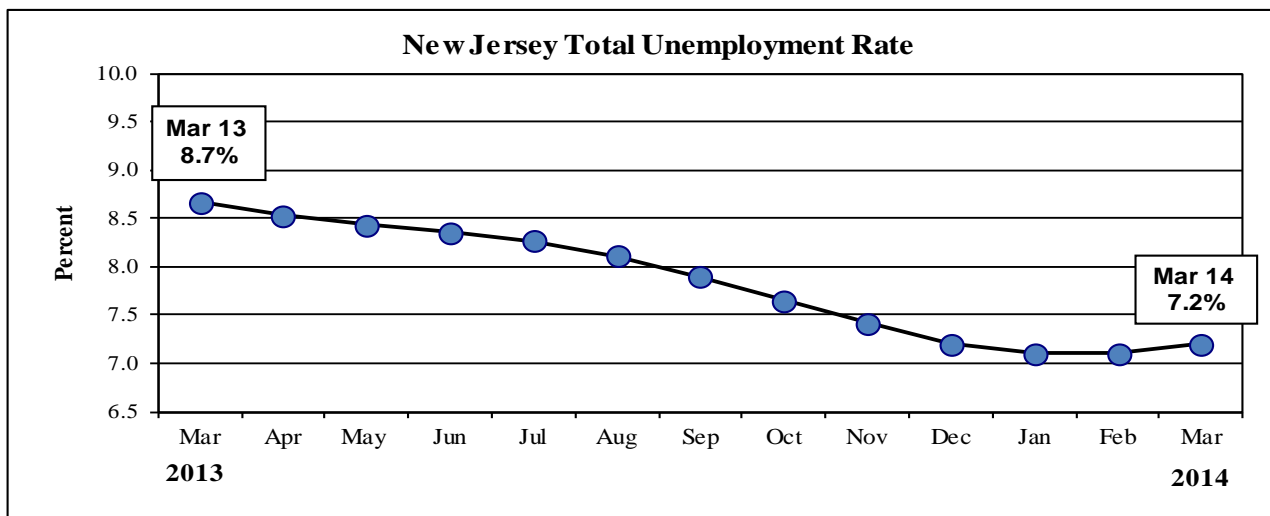
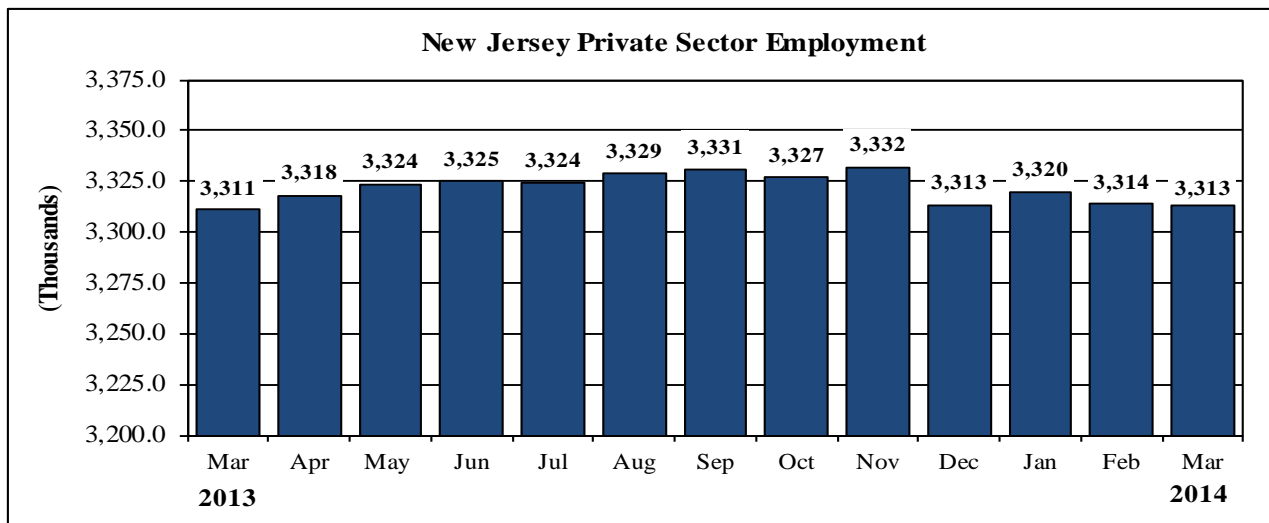
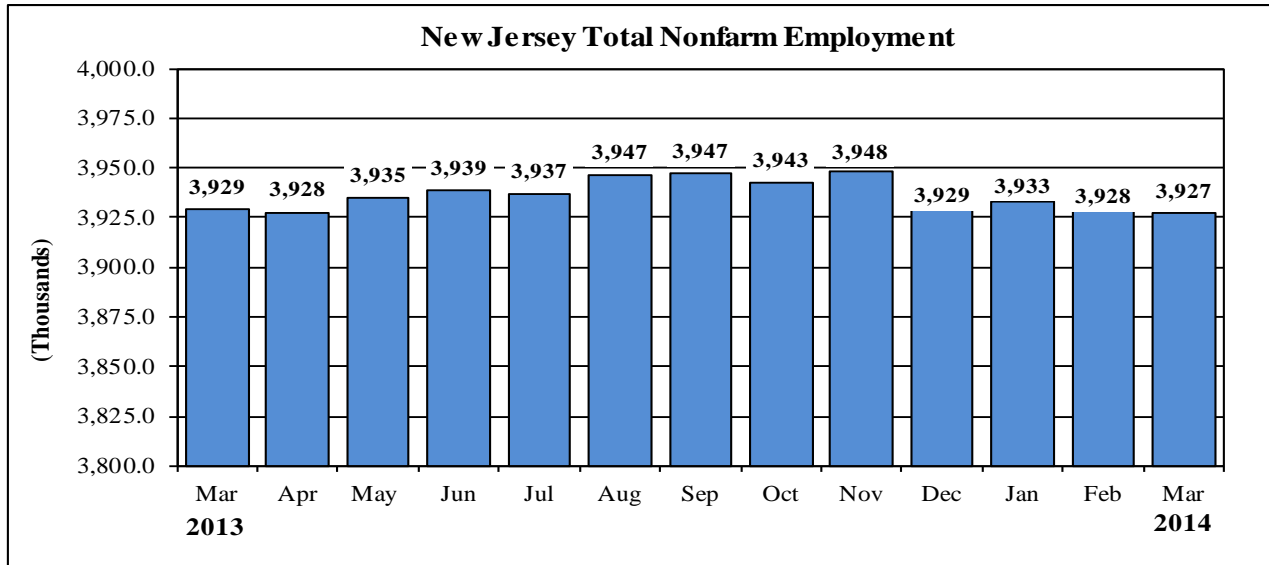
Annual Averages						
	Total	Private Sector				Public
Year		Total	Manufacturing	Construction	Service-Providing	
1993	3,493.0	2,922.3	462.9	116.3	2,340.8	570.7
1994	3,552.8	2,979.4	456.0	121.7	2,399.4	573.4
1995	3,600.6	3,027.2	448.6	123.3	2,453.0	573.4
1996	3,638.9	3,068.3	437.4	125.0	2,503.8	570.6
1997	3,724.5	3,154.3	435.4	131.8	2,584.9	570.3
1998	3,801.3	3,229.6	429.4	136.1	2,661.8	571.7
1999	3,901.1	3,323.5	422.5	143.6	2,755.3	577.6
2000	3,994.5	3,405.7	421.6	149.6	2,832.6	588.9
2001	3,996.8	3,394.2	401.2	158.8	2,832.5	602.6
2002	3,983.5	3,370.0	367.5	162.6	2,838.4	613.5
2003	3,977.1	3,355.2	350.4	160.5	2,842.7	621.9
2004	3,997.8	3,364.3	338.2	165.9	2,858.6	633.4
2005	4,038.2	3,396.6	330.4	169.1	2,895.4	641.6
2006	4,069.5	3,422.2	323.8	174.9	2,921.8	647.3
2007	4,076.9	3,429.2	311.3	172.3	2,944.0	647.7
2008	4,048.2	3,399.0	298.8	164.5	2,934.1	649.2
2009	3,893.9	3,241.5	266.3	138.6	2,835.1	652.4
2010	3,848.4	3,208.4	257.2	129.5	2,820.4	640.0
2011	3,847.5	3,228.6	251.5	129.9	2,846.0	618.9
2012	3,890.8	3,274.8	245.3	130.4	2,897.8	616.0
2013	3,934.8	3,319.5	243.4	136.5	2,938.3	615.4
Seasonally Adjusted Monthly Data						
2013						
Jan	3,919.3	3,301.2	243.4	135.8	2,920.7	618.1
Feb	3,924.7	3,304.4	243.6	135.7	2,923.9	620.3
Mar	3,928.8	3,310.8	243.5	136.1	2,929.9	618.0
Apr	3,927.7	3,318.2	243.5	137.3	2,936.1	609.5
May	3,934.9	3,323.7	243.1	137.9	2,941.4	611.2
Jun	3,938.6	3,325.0	242.9	137.9	2,942.9	613.6
Jul	3,937.0	3,324.1	242.8	137.9	2,942.0	612.9
Aug	3,946.5	3,328.7	243.1	138.7	2,945.5	617.8
Sep	3,947.1	3,330.6	242.9	139.2	2,947.1	616.5
Oct	3,942.5	3,326.9	242.8	136.4	2,946.3	615.6
Nov	3,947.9	3,332.1	244.3	136.6	2,949.8	615.8
Dec	3,928.8	3,313.4	243.8	128.8	2,939.4	615.4
2014						
Jan	3,933.0	3,319.7	244.2	134.9	2,939.1	613.3
Feb (R)	3,928.2	3,313.7	243.7	133.4	2,935.3	614.5
Mar (P)	3,926.9	3,313.0	241.7	131.5	2,938.4	613.9
Apr						
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Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

## Key Economic Indicators: March 2014

(Seasonally Adjusted)



April 17, 2014

Source: New Jersey Dept. of Labor and Workforce Development, Division of Labor Market and Demographic Research.