

SECURITIES TRANSACTION SUMMARY
SUMMARY TO THE MONTHLY REPORT
SETTLEMENTS FOR THE PERIOD 5/01/06 THRU 5/31/06

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY
REPORTED FOR
MAY 31, 2006, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED AND
SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT,
ANNOUNCED TODAY
THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD
SECURITIES WITH A
MARKET VALUE OF APPROXIMATELY \$89.8 BILLION ON MAY 31, 2006.

LONG-TERM (OVER 12 MONTHS) AMOUNT AVG. YIELD

FOREIGN GOV. OBLIGATIONS	\$	30,938,837	4.14%
GAS & ELECTRIC BONDS	\$	29,000,000	6.39%
INDUSTRIAL BONDS	\$	40,000,000	5.57%
TELEPHONE BONDS	\$	25,000,000	6.83%
UNITED STATES GOV. AGENCIES	\$	414,000,000	7.18%
UNITED STATES TREASURY	\$	397,000,000	4.29%

SUB-TOTAL \$ 935,938,837

SHORT-TERM (12 MONTHS & UNDER)

CERTIFICATES OF DEPOSIT	\$	5,659,800,000	5.04%
COMMERCIAL PAPER-DISCOUNT BASED	\$	3,994,642,000	4.98%
COMMERCIAL PAPER-INTEREST BASED	\$	2,569,838,000	4.98%
UNITED STATES GOV. AGENCIES	\$	125,000,000	5.08%
UNITED STATES TREASURY	\$	1,586,200,000	4.87%

SUB-TOTAL \$ 13,935,480,000

HEDGE FUNDS	\$	110,000,000	
LIMITED PARTNERSHIPS	\$	42,007,163	
MORTGAGES	\$	50,000,000	
REAL ESTATE	\$	7,701,826	
EQUITIES (FOREIGN)	\$	810,031,710	
EQUITIES (U.S.)	\$	740,387,944	1.78%

TOTAL PURCHASES \$ 16,631,547,480

FOREIGN CURRENCY PURCHASES (IN \$) \$ 395,843,463

REDEMPTIONS & PREPAYMENTS \$ 1,344,748

MATURITIES \$ 12,051,079,000

MORTGAGE PRINCIPAL PAYMENTS \$ 14,842,782

SALES \$ 2,302,341,230