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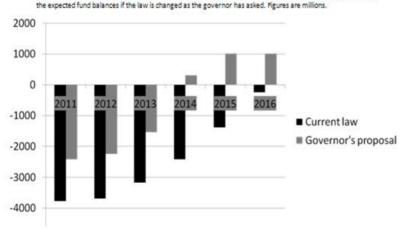
Graphical Information on the Solvency of Unemployment Insurance Fund under Governor Christie's Plan

Thursday, February 25, 2010 • Tags: Budget and Spending

Trenton, NJ - The following two graphs show that the Governor's plan will bring the unemployment insurance fund back to solvency faster than if no action is taken, without the dramatic tax increase on businesses that would be triggered under current law:

Unemployment compensation fund

mpares the estimated cash value of the state's unemployment insurance fund under current law to



UNEMPLOYMENT COMPENSATION FUND			
ESTIMATED CASH BALANCE			
JUNE 30TH			
(in millions)			
	ESTIMATED	ESTIMATED	
	BALANCE	BALANCE	
DATE	(no law changes)	(with law changes)	VARIANCE
6/30/09	227.0	227.0	-
6/30/10	1,809.0	1,809.0	-
6/30/11	(3,770.0)	(2,419.0)	1,351.0
6/30/12	(3,686.0)	(2,234.0)	1,452.0
6/30/13	(3,167.0)	(1,539.0)	1,628.0
6/30/14	(2,416.0)	(312.0)	2,104.0
6/30/15	(1,376.5)	1,011.8	2,388.3
6/30/16	(239.1)	1,016.2	1,255.3

Source: New Jersey Department of Labor

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