



Contact:
Brian T. Murray
TEL: 609.984.2841
FAX: 609.777.3634

- News Release -

**NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT
PO BOX 110, TRENTON, NEW JERSEY 08625-0110**

Private Sector Employment Surged by 15,400 Jobs in May Unemployment Rate Drops For Fourth Consecutive Month

TRENTON, June 20, 2013 – New Jersey employers added 15,400 jobs in May, as the unemployment rate continued to drop at a pace not seen since the 1970s. The state’s unemployment rate dropped again in May, the fourth successive monthly contraction, to 8.6 percent.

Private sector employers have added 66,800 jobs in the Garden State over the past year (May 2012 – May 2013), according to data released by the United States Bureau of Labor Statistics. Moreover, since February 2010, the recessionary low point for private sector employment, private sector employment has increased by 145,100 jobs.

“New Jersey’s labor market is clearly getting healthier, with continuing gains in employment and jobs, and the unemployment rate on a downtrend. In May, for the second time in the last three months, we have seen noticeably faster job growth than the nation as a whole,” said Charles Steindel, Chief Economist for the New Jersey Department of Treasury. “This report shows both a large overall increase in jobs and gains in most industries, showing the growing depth of the state’s recovery. In particular, construction employment seems to be moving up, possibly reflecting both Sandy rebuilding and the general recovery in housing.”

In May, private sector job gains were posted in seven of nine major industry sectors in New Jersey. Industries with significant job growth included: professional and business services (+5,500), education and health services (+4,500), trade, transportation, and utilities (+4,200), and construction (+1,500).

Gains also were recorded in leisure and hospitality (+400), other services (+300), and information (100). Job contraction occurred in manufacturing (-900) and financial activities (-200). Public sector employment in May was down by 1,100. Gains at the local (+2,600) and federal (+100) government levels were offset by a decrease in state government (-3,800).

Preliminary estimates indicate that total nonfarm wage and salary employment in New Jersey increased sharply in May, up by 14,300 jobs, to a seasonally adjusted 3,962,200, as measured by the BLS through its monthly employer survey.

Based on more complete reporting from employers, previously released April estimates were revised lower, down by 2,400, to show an over-the-month (March – April) total nonfarm employment gain of 900 jobs. Preliminary estimates had initially indicated an over-the-month gain of 3,300 jobs.

Over the month, the unadjusted workweek for production workers increased 1.0 hours to 41.2 hours, average hourly earnings were lower by \$0.18 to \$18.92 and weekly earnings rose by \$11.68 to \$779.50.

Compared to May of last year, the unadjusted workweek decreased by 0.2 hours, average hourly earnings decreased by \$0.38, and weekly earnings were lower by \$19.52.

Technical Notes: Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of business establishments conducted by the US Bureau of Labor Statistics (BLS) of the US Department of Labor, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states, and most major metropolitan areas (often referred to as the “establishment” survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the US Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the “household” survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey’s Unemployment Compensation Law administrative records and other data.

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted (thousands)
2012 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 13 (P)	April 13 (R)	May 12	over the Month	over the Year
Civilian Labor Force	4,611.4	4,610.7	4,582.2	0.7	29.2
Employment	4,214.9	4,211.1	4,146.5	3.8	68.4
Unemployment	396.5	399.6	435.7	-3.1	-39.2
Unemployment Rate	8.6%	8.7%	9.5%	-0.1 ppt	-0.9 ppt
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 13 (P)	April 13 (R)	May 12	over the Month	over the Year
Total Nonfarm	3,962.2	3,947.9	3,887.6	14.3	74.6
Total Private Sector	3,337.1	3,321.7	3,270.3	15.4	66.8
Goods Producing	383.8	383.2	376.0	0.6	7.8
Mining & Logging	1.2	1.2	1.3	0.0	-0.1
Construction	134.8	133.3	128.6	1.5	6.2
Manufacturing	247.8	248.7	246.1	-0.9	1.7
Service-Providing	3,578.4	3,564.7	3,511.6	13.7	66.8
Private Service-Providing	2,953.3	2,938.5	2,894.3	14.8	59.0
Trade, Transportation & Utilities	836.8	832.6	823.3	4.2	13.5
Information	76.6	76.5	77.9	0.1	-1.3
Financial Activities	250.3	250.5	248.4	-0.2	1.9
Professional and Business Services	627.4	621.9	614.8	5.5	12.6
Education and Health Services	642.3	637.8	620.2	4.5	22.1
Leisure and Hospitality	351.5	351.1	345.5	0.4	6.0
Other Services	168.4	168.1	164.2	0.3	4.2
Public Sector	625.1	626.2	617.3	-1.1	7.8
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	41.2	40.2	41.4	1.0	-0.2
Durables	41.2	41.8	41.6	-0.6	-0.4
Nondurables	41.2	38.9	41.3	2.3	-0.1
Information	35.6	35.6	34.4	0.0	1.2
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$18.92	\$19.10	\$19.30	-\$0.18	-\$0.38
Durables	\$22.93	\$23.03	\$23.10	-\$0.10	-\$0.17
Nondurables	\$15.45	\$15.50	\$16.09	-\$0.05	-\$0.64
Information	\$29.50	\$29.66	\$30.14	-\$0.16	-\$0.64
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$779.50	\$767.82	\$799.02	\$11.68	-\$19.52
Durable Goods	\$944.72	\$962.65	\$960.96	-\$17.93	-\$16.24
Nondurable Goods	\$636.54	\$602.95	\$664.52	\$33.59	-\$27.98
Information	\$1,050.20	\$1,055.90	\$1,036.82	-\$5.70	\$13.38

June 20, 2013 P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends (thousands)
2012 Benchmark

	Not Seasonally Adjusted			Seasonally Adjusted		
	May 13 (P)	April 13 (R)	May 12	May 13 (P)	April 13 (R)	May 12
Civilian Labor Force	4,606.3	4,595.8	4,584.0	4,611.4	4,610.7	4,582.2
Resident Employment	4,204.9	4,210.6	4,157.8	4,214.9	4,211.1	4,146.5
Unemployment	401.4	385.3	426.2	396.5	399.6	435.7
Unemployment Rate	8.7%	8.4%	9.3%	8.6%	8.7%	9.5%
Labor Force Participation Rate	65.7%	65.6%	65.8%	65.7%	65.8%	65.8%
Employment/Population Ratio	59.9%	60.1%	59.7%	60.1%	60.1%	59.5%

New Jersey Civilian Labor Force Annual Averages 1992 - 2012 (thousands)

Year	Labor Force	Employment	Unemployment Volume	Unemployment Rate (%)
1992	4,051.9	3,709.5	342.4	8.5
1993	4,034.6	3,727.3	307.3	7.6
1994	4,067.5	3,790.0	277.5	6.8
1995	4,111.8	3,846.3	265.5	6.5
1996	4,184.1	3,925.8	258.3	6.2
1997	4,257.4	4,031.0	226.4	5.3
1998	4,242.4	4,047.1	195.3	4.6
1999	4,284.6	4,092.7	191.8	4.5
2000	4,287.8	4,130.3	157.5	3.7
2001	4,302.3	4,117.5	184.8	4.3
2002	4,370.8	4,117.3	253.5	5.8
2003	4,363.9	4,108.4	255.5	5.9
2004	4,358.9	4,144.2	214.7	4.9
2005	4,404.5	4,207.7	196.7	4.5
2006	4,465.1	4,257.9	207.2	4.6
2007	4,456.3	4,264.6	191.7	4.3
2008	4,508.6	4,261.8	246.7	5.5
2009	4,543.9	4,135.9	408.0	9.0
2010	4,548.5	4,111.2	437.3	9.6
2011	4,545.2	4,120.0	425.2	9.4
2012	4,595.5	4,159.3	436.2	9.5

Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2012-2013

Date	Labor Force	Employment	Unemployment	Unemployment Rate (%)
Jan 2012	4,565.0	4,146.5	418.5	9.2
Feb	4,569.3	4,150.0	419.4	9.2
Mar	4,574.8	4,151.6	423.2	9.3
Apr	4,579.3	4,150.1	429.2	9.4
May	4,582.2	4,146.5	435.7	9.5
Jun	4,585.0	4,143.9	441.1	9.6
Jul	4,589.7	4,145.4	444.3	9.7
Aug	4,597.7	4,152.6	445.1	9.7
Sep	4,608.1	4,163.9	444.2	9.6
Oct	4,619.6	4,176.4	443.1	9.6
Nov	4,630.4	4,187.9	442.5	9.6
Dec	4,640.3	4,198.4	441.9	9.5

Jan 2013	4,647.7	4,204.7	443.0	9.5
Feb	4,636.2	4,204.5	431.7	9.3
Mar	4,614.9	4,199.7	415.2	9.0
Apr (R)	4,610.7	4,211.1	399.6	8.7
May (P)	4,611.4	4,214.9	396.5	8.6
Jun				
Jul				
Aug				
Sep				
Oct				
Nov				
Dec				

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research. June 20, 2013. P - preliminary, R - revised.

**Table 3: New Jersey Nonfarm Employment by Industry for May 2013
Not Seasonally Adjusted (thousands) 2012 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	May 13 (P)	April 13 (R)	May 12	over the Year
Total Nonfarm	3,980.8	3,931.7	3,914.3	66.5
Total Private Sector	3,346.9	3,293.7	3,287.4	59.5
Goods Producing	383.7	378.7	377.7	6.0
Mining & Logging	1.2	1.2	1.3	-0.1
Construction	134.6	130.6	129.9	4.7
Manufacturing	247.9	246.9	246.5	1.4
Durable Goods	114.6	113.3	112.7	1.9
Fabricated Metal Products	21.9	21.9	22.4	-0.5
Machinery Manufacturing	14.6	14.5	13.9	0.7
Computer and Electronic Products	24.1	24.1	25.0	-0.9
Miscellaneous Manufacturing	17.7	17.6	18.1	-0.4
Nondurable Goods	133.3	133.6	133.8	-0.5
Food Manufacturing	31.0	30.7	30.7	0.3
Paper Manufacturing	10.3	10.3	10.7	-0.4
Printing and Related Support	15.5	15.5	16.2	-0.7
Chemical Manufacturing	47.4	47.5	49.3	-1.9
Pharmaceutical and Medicine	26.1	26.3	26.9	-0.8
Service-Providing	3,597.1	3,553.0	3,536.6	60.5
Private Service-Providing	2,963.2	2,915.0	2,909.7	53.5
Trade, Transportation, and Utilities	833.5	823.6	820.8	12.7
Wholesale Trade*	214.6	213.0	213.5	1.1
Retail Trade*	453.3	446.1	441.5	11.8
Building Material & Garden Equip. and Supplies Dealers	33.2	31.7	32.7	0.5
Food and Beverage Stores	108.5	106.9	106.9	1.6
Health and Personal Care Stores	35.0	34.7	34.8	0.2
Clothing and Clothing Accessories Stores	55.6	55.3	52.9	2.7
Sporting Goods, Hobby, Book and Music Stores	15.1	14.9	16.3	-1.2
General Merchandise Stores	71.5	71.8	72.1	-0.6
Transportation, Warehousing and Utilities	165.6	164.5	165.8	-0.2
Utilities*	14.0	14.1	14.0	0.0
Transportation & Warehousing*	151.6	150.4	151.8	-0.2
Information	75.9	75.2	77.5	-1.6
Publishing Industries (except Internet)	20.7	20.8	20.7	0.0
Telecommunications	32.1	32.1	33.1	-1.0
Internet Service Providers, Web Portals, Data Processing Svcs.	7.5	7.5	7.6	-0.1
Financial Activities	250.3	249.4	248.6	1.7
Finance and Insurance*	195.0	195.0	195.5	-0.5
Securities, Commodity Contracts and Other Fin. Investments	41.8	42.1	44.1	-2.3
Insurance Carriers and Related Activities	83.4	83.3	82.6	0.8
Real Estate and Rental/Leasing*	55.3	54.4	53.1	2.2
Professional and Business Services	631.5	620.9	616.3	15.2
Professional, Scientific and Technical Services*	282.8	281.0	277.0	5.8
Management of Companies and Enterprises*	80.8	80.3	79.2	1.6
Administrative Support & Waste Management/Remediation*	267.9	259.6	260.1	7.8
Education, Health and Social Assistance Services	645.1	640.2	625.9	19.2
Educational Services*	105.0	103.5	97.8	7.2
Health Care and Social Assistance*	540.1	536.7	528.1	12.0
Hospitals	159.2	159.0	158.1	1.1
Nursing and Residential Care Facilities	95.6	95.2	92.0	3.6
Social Assistance	80.0	78.5	76.7	3.3
Leisure and Hospitality	358.0	339.4	355.0	3.0
Arts, Entertainment and Recreation*	60.8	55.0	58.0	2.8
Accommodation and Food Services*	297.2	284.4	297.0	0.2
Food Services and Drinking Places	241.3	233.4	237.1	4.2
Other Services	168.9	166.3	165.6	3.3
Repair and Maintenance	33.9	33.2	33.0	0.9
Personal and Laundry Services	55.0	53.9	53.7	1.3
Religious, Grantmaking, Civic, Professional and Similar Org.	80.0	79.2	78.9	1.1
Government	633.9	638.0	626.9	7.0

June 20, 2013 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

Table 4: New Jersey Nonfarm Employment (in thousands) 2012 Benchmark

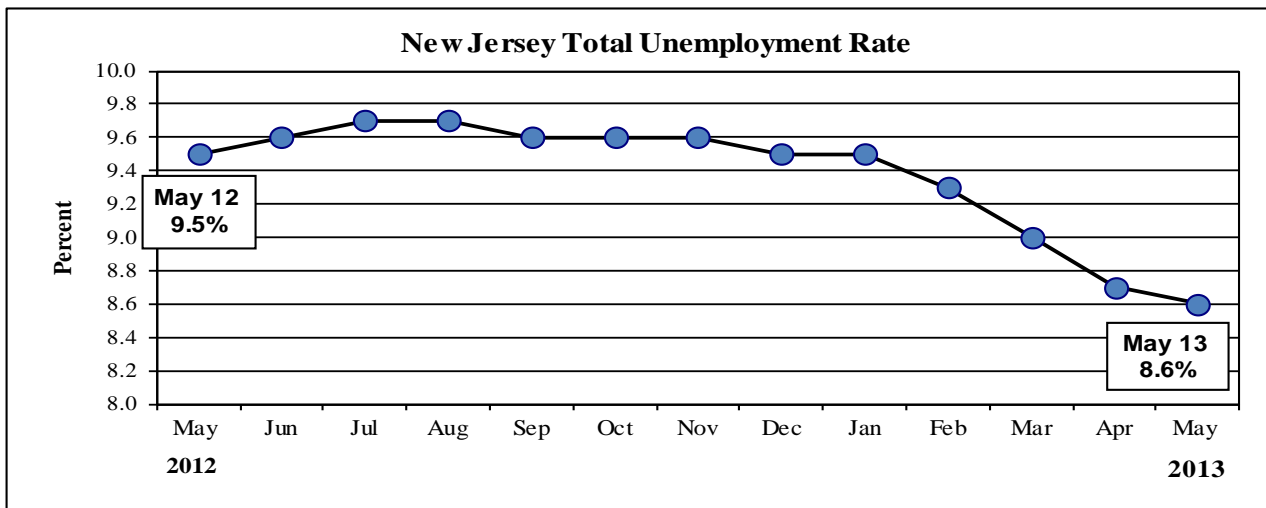
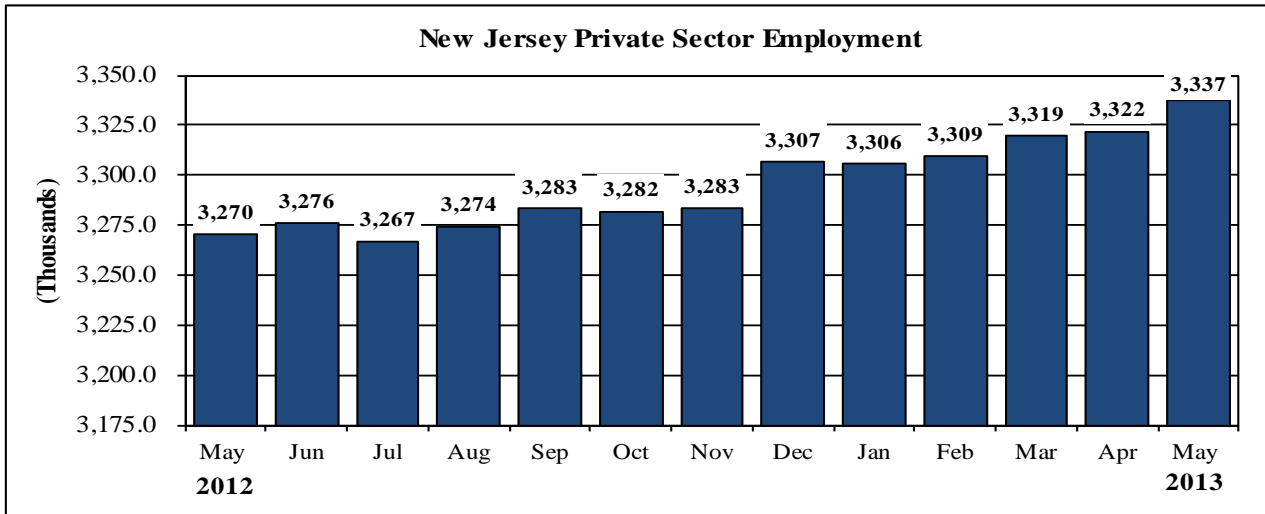
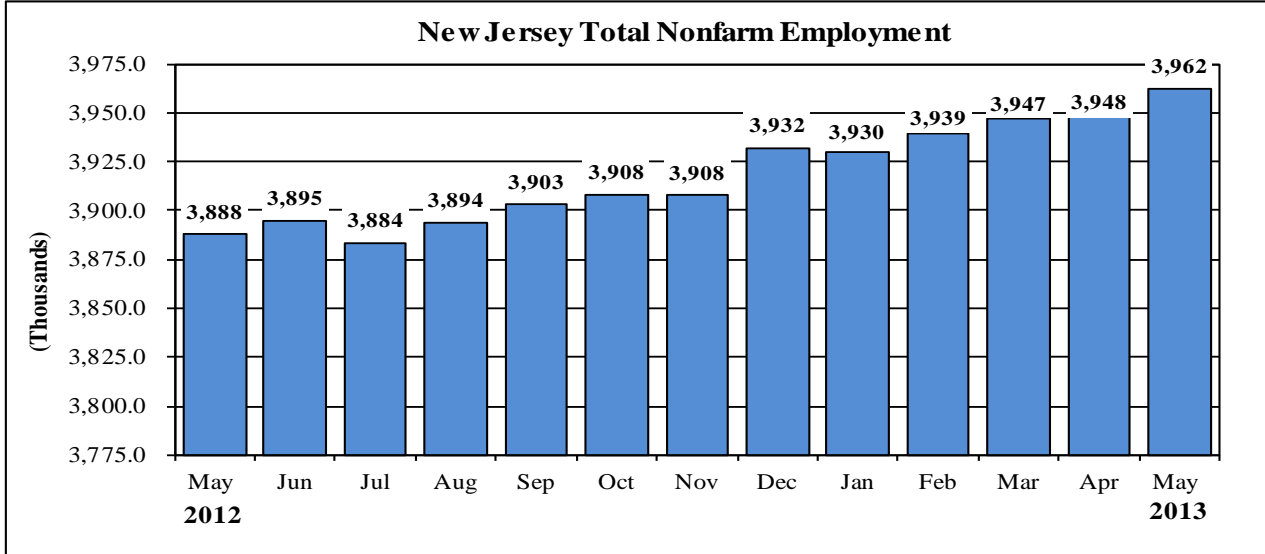
Annual Averages						
	Total	Private Sector			Public	
Year		Total	Manufacturing	Construction	Service-Providing	
1992	3,457.9	2,886.0	474.1	112.1	2,297.6	571.9
1993	3,493.0	2,922.3	462.9	116.3	2,340.8	570.7
1994	3,552.8	2,979.4	456.0	121.7	2,399.4	573.4
1995	3,600.6	3,027.2	448.6	123.3	2,453.0	573.4
1996	3,638.9	3,068.3	437.4	125.0	2,503.8	570.6
1997	3,724.5	3,154.3	435.4	131.8	2,584.9	570.3
1998	3,801.3	3,229.6	429.4	136.1	2,661.8	571.7
1999	3,901.1	3,323.5	422.5	143.6	2,755.3	577.6
2000	3,994.5	3,405.7	421.6	149.6	2,832.6	588.9
2001	3,996.8	3,394.2	401.2	158.8	2,832.5	602.6
2002	3,983.5	3,370.0	367.5	162.6	2,838.4	613.5
2003	3,977.1	3,355.2	350.4	160.5	2,842.7	621.9
2004	3,997.8	3,364.3	338.2	165.9	2,858.6	633.4
2005	4,038.2	3,396.6	330.4	169.1	2,895.4	641.6
2006	4,069.5	3,422.2	323.8	174.9	2,921.8	647.3
2007	4,076.9	3,429.2	311.3	172.3	2,944.0	647.7
2008	4,048.2	3,399.0	298.8	164.5	2,934.1	649.2
2009	3,893.9	3,241.5	266.3	138.6	2,835.1	652.4
2010	3,848.4	3,208.4	257.2	129.5	2,820.4	640.0
2011	3,847.5	3,228.6	251.5	129.9	2,846.0	618.9
2012	3,895.5	3,275.3	245.7	130.4	2,897.9	620.2
Seasonally Adjusted Monthly Data						
2012						
Jan	3,876.5	3,258.5	246.8	134.6	2,875.8	618.0
Feb	3,886.4	3,268.0	246.9	135.6	2,884.2	618.4
Mar	3,893.9	3,275.2	247.2	132.6	2,894.1	618.7
Apr	3,881.2	3,263.9	246.1	130.1	2,886.4	617.3
May	3,887.6	3,270.3	246.1	128.6	2,894.3	617.3
Jun	3,895.0	3,275.8	245.9	128.3	2,900.3	619.2
Jul	3,883.6	3,266.9	244.7	127.7	2,893.3	616.7
Aug	3,894.0	3,274.1	244.4	127.8	2,900.7	619.9
Sep	3,903.2	3,283.0	244.1	128.2	2,909.5	620.2
Oct	3,908.3	3,281.6	243.8	130.1	2,906.4	626.7
Nov	3,907.7	3,283.2	244.0	130.0	2,907.9	624.5
Dec	3,932.2	3,306.6	245.1	130.8	2,929.5	625.6
2013						
Jan	3,930.0	3,305.5	247.3	132.8	2,924.2	624.5
Feb	3,939.4	3,309.4	247.5	132.4	2,928.3	630.0
Mar	3,947.0	3,319.4	250.2	133.6	2,934.3	627.6
Apr (R)	3,947.9	3,321.7	248.7	133.3	2,938.5	626.2
May (P)	3,962.2	3,337.1	247.8	134.8	2,953.3	625.1
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

June 20, 2013 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

Key Economic Indicators: May 2013

(Seasonally Adjusted)



June 20, 2013

Source: New Jersey Dept. of Labor and Workforce Development, Division of Labor Market and Demographic Research.