

**NEW JERSEY RACING COMMISSION
FRIDAY, NOVEMBER 11, 2011
LIBRARY ROOM
MONMOUTH PARK
OCEANPORT, NEW JERSEY**

A telephonic meeting of the New Jersey Racing Commission was held on Friday, November 11, 2011, in the Library Room of Monmouth Park, located in Oceanport, New Jersey.

The following were present:

Dennis A. Drazin, Chairman
Manny E. Aponte, Commissioner
Anthony R. Caputo, Commissioner
Peter J. Cofrancesco, III, Commissioner
Francis X. Keegan, Jr., Commissioner
Frank Zanzuccki, Executive Director
DAG Judith A. Nason

The following were absent:

Anthony T. Abbatiello, Commissioner

Executive Director Frank Zanzuccki read the following statement:

“This meeting today conforms with Chapter 231, P.L. 1975, called the “Open Public Meeting Law,” and as per the requirements of the statute, notification of this meeting has been filed with the Secretary of State and with the following newspapers: Daily Racing Form, Bergen Record, Asbury Park Press, Courier-Post and the Newark Star Ledger.”

It was noted that this meeting is being conducted by telephone. A roll call of those individuals participating by phone indicated the presence of: Commissioners Aponte, Caputo, Cofrancesco and Keegan, along with DAG Judith Nason. In attendance in the Library Room at Monmouth Park Racetrack were Chairman Drazin, Executive Director Zanzuccki and Deputy Director Vukcevich. Michael Musto of the NJ THA and Michael Campbell of the NJ TBA are seated in the audience.

CONSIDER THE REQUEST OF THE NEW JERSEY SPORTS AND EXPOSITION AUTHORITY TO AMEND THE MEADOWLANDS AT MONMOUTH PARK ORIGINALLY SCHEDULED FOR SEPTEMBER 21 THROUGH DECEMBER 31, 2011

Executive Director Zanzuccki indicated that the NJSEA is requesting that a six-day meet be conducted at Monmouth Park under the Meadowlands' thoroughbred permit and those six days will be raced on November 11, 12, 13 and November 18, 19 and 20, 2011. Based on this request, the NJSEA will be racing a total of 77 dates in 2011. The Executive Director pointed out that pursuant to statute, the NJSEA must obtain the consent of the Thoroughbred Horsemen's Association to run fewer than 141 days in 2011 because off-track and account wagering were conducted during this year.

The Executive Director noted for the record that the Racing Commission is in receipt of a letter from Michael Musto, Executive Director of the Thoroughbred Horsemen's Association which states:

"By this letter the NJ THA does allow for the running of less than 141 thoroughbred days in 2011. For clarification sakes, the NJ THA recognizes that the 2011 race days as they pertain to the Meadowlands and Monmouth Park will be a 71-day meet followed by an additional six days, making the total thoroughbred race days, 77 race days. Thank you for your cooperation in this matter."

Commissioner Aponte asked which entity was to pay the expenses for the six days that will be raced. Executive Director Zanzuccki explained that it is the Meadowlands at Monmouth Park meet, and the NJSEA is likely responsible for these expenses.

Chairman Drazin indicated that the Governor's office has authorized an additional one and a half million dollars to be spent by the Sports Authority and that the arrangement between the Sports Authority and Bailey requires that Bailey remain responsible for all the costs of thoroughbred racing at Monmouth Park and pursuant to the Meadowlands' thoroughbred permit for this year. Chairman Drazin also indicated that the number Bailey must pay is capped at approximately \$7.8 million and anything in excess of that amount will be borne by the Sports Authority and any underpayment would go to the horsemen's association.

Chairman Drazin pointed out that the total number of thoroughbred racing days in 2011 is 83 days because of the Atlantic City six-day meet.

Finally, Chairman Drazin stated that given his limited involvement in this matter, in order to avoid the appearance of impropriety on any issue, he will abstain from voting.

Commissioner Keegan motioned to approve the request of the NJSEA to amend the Meadowlands thoroughbred permit to conduct the Meadowlands at Monmouth Park six-day meet. Commissioner Aponte seconded the motion and all Commissioners voted yes with the exception of Chairman Drazin who abstained.

There being no further discussion or comments from the public, Chairman Drazin moved that the meeting be adjourned. Commissioner Cofrancesco seconded the motion and it was approved unanimously.

ATTEST:



Executive Director Frank Zanzuccki