

SECURITIES TRANSACTION SUMMARY
SUMMARY TO THE MONTHLY REPORT
SETTLEMENTS FOR THE PERIOD 5/01/07 THRU 5/31/07

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR MAY 31, 2007, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A MARKET VALUE OF APPROXIMATELY \$99.1 BILLION ON MAY 31, 2007.

LONG-TERM (OVER 12 MONTHS)	AMOUNT	AVG. YIELD
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GAS & ELECTRIC BONDS	\$ 20,000,000	5.99%
INDUSTRIAL BONDS	\$ 122,425,000	6.14%
INT' L BANK BONDS & NOTES	\$ 150,000,000	3.63%
TENNESSEE VALLEY AUTHORITY	\$ 200,000,000	5.55%
UNITED STATES TREASURY	<u>\$ 425,000,000</u>	4.41%
 SUB-TOTAL	 \$ 917,425,000	
 SHORT-TERM (12 MONTHS & UNDER)		

CERTIFICATES OF DEPOSIT	\$ 2,698,511,000	5.28%
COMMERCIAL PAPER-DISCOUNT BASED	\$ 5,595,636,000	5.28%
COMMERCIAL PAPER-INTEREST BASED	\$ 1,940,908,000	5.25%
UNITED STATES GOV. AGENCIES	\$ 527,657,000	5.19%
UNITED STATES TREASURY	<u>\$ 2,428,471,000</u>	4.86%
 SUB-TOTAL	 \$ 13,191,183,000	
 HEDGE FUNDS	 \$ 10,000,000	
PRIVATE EQUITY	\$ 116,855,510	
REAL ESTATE	\$ 70,863,891	
PUT OPTIONS (LONG)	\$ 1,767,900	
EQUITIES (FOREIGN)	\$ 629,419,331	
EQUITIES (U.S.)	<u>\$ 400,092,623</u>	1.56%
 TOTAL PURCHASES	 \$ 15,337,607,255	

FOREIGN CURRENCY PURCHASES (IN \$)	\$	322,266,780
REDEMPTIONS & PREPAYMENTS	\$	302,388
MATURITIES	\$	10,491,464,000
MORTGAGE PRINCIPAL PAYMENTS	\$	28,439,186
SALES	\$	3,077,774,171