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- News Release -

**NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT
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**Employment Contracts in October
September Gains Much Larger than First Reported**

TRENTON, N.J., November 20, 2014 _ Preliminary estimates by the United States Bureau of Labor Statistics (BLS) show total employment in New Jersey moved lower in October, while revised estimates for September show a much larger increase in employment than initially reported.

Preliminary estimates for October indicate total nonfarm wage and salary employment dipped in New Jersey, down by 4,500 jobs, to a seasonally adjusted level of 3,951,700, as measured by the BLS through its monthly employer survey. Based on more complete reporting from employers, previously released September estimates were revised much higher by the BLS to show an over-the-month (August – September) total nonfarm employment gain of 3,000 jobs instead of the 600 initially reported.

Preliminary October estimates from the BLS employer survey show employment declines in both the private (-2,400) and public (-2,100) sectors of the state's economy, as the state's unemployment rate edged higher by 0.1 percentage point to 6.6 percent. However, positive data was reflected in the monthly household survey conducted by the U.S. Census Bureau under contract with BLS, showing 21,200 more New Jersey residents reported being employed in October than in September, a monthly jump not seen since 1983 and the fourth highest increase in state history.

Additionally, a record 24,800 people in New Jersey joined the labor force between September and October.

Since February 2010, the recessionary low point for private sector employment in New Jersey, private sector employment has increased by 146,000 jobs.

In October, private sector job growth was posted in four of nine major industry sectors while five recorded a loss. Industries that recorded employment gains included education and health services (+1,700), financial activities (+1,300), trade, transportation, and utilities (+900), and leisure and hospitality (+800). Industries that experienced job contraction were construction (-3,500), professional and business services (-3,000), other services (-400), information (-100), and manufacturing (-100).

Over the month, public sector employment was lower by 2,100. Declines were recorded at all three levels of government employment: federal (-700), state (-700) and local (-700).

Technical Notes: Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of business establishments conducted by the US Bureau of Labor Statistics (BLS) of the US Department of Labor, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states, and most major metropolitan areas (often referred to as the “establishment” survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the US Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the “household” survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey’s Unemployment Compensation Law administrative records and other data.

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2013 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Oct. 14 (P)	Sept. 14 (R)	Oct. 13	over the Month	over the Year
Civilian Labor Force	4,528,800	4,504,000	4,507,300	24,800	21,500
Employment	4,230,600	4,209,400	4,162,400	21,200	68,200
Unemployment	298,200	294,500	344,800	3,700	-46,600
Unemployment Rate	6.6%	6.5%	7.7%	+0.1 ppt	-1.1 ppt
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Oct. 14 (P)	Sept. 14 (R)	Oct. 13	over the Month	over the Year
Total Nonfarm	3,951,700	3,956,200	3,942,500	-4,500	9,200
Total Private Sector	3,337,600	3,340,000	3,326,900	-2,400	10,700
Goods Producing	369,800	373,400	380,600	-3,600	-10,800
Mining & Logging	1,400	1,400	1,400	0	0
Construction	125,300	128,800	136,400	-3,500	-11,100
Manufacturing	243,100	243,200	242,800	-100	300
Service-Providing	3,581,900	3,582,800	3,561,900	-900	20,000
Private Service-Providing	2,967,800	2,966,600	2,946,300	1,200	21,500
Trade, Transportation & Utilities	846,200	845,300	833,300	900	12,900
Information	72,000	72,100	73,500	-100	-1,500
Financial Activities	252,300	251,000	253,400	1,300	-1,100
Professional and Business Services	642,600	645,600	634,100	-3,000	8,500
Education and Health Services	649,600	647,900	632,500	1,700	17,100
Leisure and Hospitality	345,100	344,300	355,000	800	-9,900
Other Services	160,000	160,400	164,500	-400	-4,500
Public Sector	614,100	616,200	615,600	-2,100	-1,500
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	40.6	40.8	41.1	-0.2	-0.5
Durable Goods	40.5	41.3	42.2	-0.8	-1.7
Nondurable Goods	40.6	40.3	40.2	0.3	0.4
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$19.53	\$19.58	\$18.74	-\$0.05	\$0.79
Durable Goods	\$23.29	\$23.07	\$22.53	\$0.22	\$0.76
Nondurable Goods	\$16.16	\$16.36	\$15.44	-\$0.20	\$0.72
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$792.92	\$798.86	\$770.21	-\$5.94	\$22.71
Durable Goods	\$943.25	\$952.79	\$950.77	-\$9.54	-\$7.52
Nondurable Goods	\$656.10	\$659.31	\$620.69	-\$3.21	\$35.41

November 20, 2014 P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends (thousands)

2013 Benchmark

	Not Seasonally Adjusted			Seasonally Adjusted		
	Oct. 14 (P)	Sept. 14 (R)	Oct. 13	Oct. 14 (P)	Sept. 14 (R)	Oct. 13
Civilian Labor Force	4,544,900	4,483,900	4,491,200	4,528,800	4,504,000	4,507,300
Resident Employment	4,261,400	4,202,100	4,154,400	4,230,600	4,209,400	4,162,400
Unemployment	283,500	281,700	336,800	298,200	294,500	344,800
Unemployment Rate (%)	6.2%	6.3%	7.5%	6.6%	6.5%	7.7%
Labor Force Participation Rate (%)	64.2%	63.4%	63.9%	64.0%	63.7%	64.2%
Employment/Population Ratio (%)	60.2%	59.4%	59.2%	59.8%	59.5%	59.3%

New Jersey Civilian Labor Force Annual Averages 1993 - 2013 (thousands)

Year	Labor Force	Employment	Unemployment	Rate (%)
1993	4,034,600	3,727,300	307,300	7.6
1994	4,067,500	3,790,000	277,500	6.8
1995	4,111,800	3,846,300	265,500	6.5
1996	4,184,100	3,925,800	258,300	6.2
1997	4,257,400	4,031,000	226,400	5.3
1998	4,242,400	4,047,100	195,300	4.6
1999	4,284,600	4,092,700	191,800	4.5
2000	4,287,800	4,130,300	157,500	3.7
2001	4,302,300	4,117,500	184,800	4.3
2002	4,370,800	4,117,300	253,500	5.8
2003	4,363,900	4,108,400	255,500	5.9
2004	4,358,900	4,144,200	214,700	4.9
2005	4,404,500	4,207,700	196,700	4.5
2006	4,465,100	4,257,900	207,200	4.6
2007	4,456,300	4,264,600	191,700	4.3
2008	4,508,600	4,261,800	246,700	5.5
2009	4,544,700	4,135,900	408,800	9.0
2010	4,545,600	4,108,700	436,900	9.6
2011	4,535,800	4,112,200	423,600	9.4
2012	4,561,800	4,136,900	424,800	9.3
2013	4,537,800	4,166,000	371,800	8.2

Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2013-2014

Date	Labor Force	Employment	Unemployment	Rate %
Jan 2013	4,574,400	4,165,100	409,400	8.9
Feb	4,570,900	4,168,400	402,600	8.8
Mar	4,566,300	4,170,700	395,500	8.7
Apr	4,560,900	4,172,000	389,000	8.5
May	4,554,300	4,170,400	383,900	8.4
Jun	4,546,500	4,166,700	379,800	8.4
Jul	4,537,800	4,162,800	375,000	8.3
Aug	4,528,000	4,160,800	367,200	8.1
Sep	4,517,300	4,160,800	356,500	7.9
Oct	4,507,300	4,162,400	344,800	7.7
Nov	4,498,000	4,164,500	333,400	7.4
Dec	4,490,800	4,167,400	323,300	7.2
Jan 2014	4,474,900	4,157,700	317,100	7.1
Feb	4,473,000	4,154,900	318,100	7.1
Mar	4,476,200	4,155,000	321,200	7.2
Apr	4,482,800	4,172,600	310,200	6.9
May	4,492,100	4,185,100	307,000	6.8
Jun	4,494,500	4,198,300	296,200	6.6
Jul	4,494,400	4,200,700	293,700	6.5
Aug	4,495,600	4,201,000	294,700	6.6
Sep (R)	4,504,000	4,209,400	294,500	6.5
Oct (P)	4,528,800	4,230,600	298,200	6.6
Nov				
Dec				

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.
November 20, 2014. P - preliminary, R - revised.

**Table 3: New Jersey Nonfarm Employment by Industry for October 2014
Not Seasonally Adjusted 2013 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Oct. 14 (P)	Sept. 14 (R)	Oct. 13	over the Year
Total Nonfarm	3,978,600	3,962,600	3,964,000	14,600
Total Private Sector	3,355,500	3,362,900	3,339,600	15,900
Goods Producing	378,400	380,300	387,300	-8,900
Mining & Logging	1,400	1,400	1,400	0
Construction	132,700	135,100	141,800	-9,100
Manufacturing	244,300	243,800	244,100	200
Durable Goods	112,900	113,000	110,400	2,500
Fabricated Metal Products	21,300	21,400	21,700	-400
Machinery Manufacturing	14,300	14,300	14,200	100
Computer and Electronic Products	22,900	22,800	23,400	-500
Miscellaneous Manufacturing	17,800	17,900	18,100	-300
Nondurable Goods	131,400	130,800	133,700	-2,300
Food Manufacturing	31,000	31,000	31,100	-100
Paper Manufacturing	9,900	9,900	10,300	-400
Printing and Related Support	14,700	14,700	15,300	-600
Chemical Manufacturing	46,900	47,100	48,500	-1,600
Pharmaceutical and Medicine	25,700	25,800	26,600	-900
Service-Providing	3,600,200	3,582,300	3,576,700	23,500
Private Service-Providing	2,977,100	2,982,600	2,952,300	24,800
Trade, Transportation, and Utilities	848,400	844,000	834,400	14,000
Wholesale Trade*	215,900	217,000	215,600	300
Retail Trade*	457,700	454,200	451,100	6,600
Building Material & Garden Equip. and Supplies Dealers	29,400	30,000	30,900	-1,500
Food and Beverage Stores	113,000	112,500	112,100	900
Health and Personal Care Stores	36,100	35,600	34,900	1,200
Clothing and Clothing Accessories Stores	53,900	53,400	54,400	-500
Sporting Goods, Hobby, Book and Music Stores	16,200	15,700	17,000	-800
General Merchandise Stores	76,100	73,300	74,100	2,000
Transportation, Warehousing and Utilities	174,800	172,800	167,700	7,100
Utilities*	14,000	13,800	13,700	300
Transportation & Warehousing*	160,800	159,000	154,000	6,800
Information	72,100	72,400	73,200	-1,100
Publishing Industries (except Internet)	18,900	19,000	19,600	-700
Telecommunications	30,400	30,500	31,400	-1,000
Internet Service Providers, Web Portals, Data Proc. Svcs.	7,100	7,100	7,400	-300
Financial Activities	251,600	251,500	252,700	-1,100
Finance and Insurance*	198,800	198,200	198,800	0
Securities, Commodity Contracts and Other Fin. Investment	42,000	41,900	42,100	-100
Insurance Carriers and Related Activities	89,400	88,900	88,700	700
Real Estate and Rental/Leasing*	52,800	53,300	53,900	-1,100
Professional and Business Services	650,200	653,100	640,300	9,900
Professional, Scientific and Technical Services*	290,800	290,600	286,200	4,600
Management of Companies and Enterprises*	82,200	81,800	84,200	-2,000
Administrative Support & Waste Management/Remediation*	277,200	280,700	269,900	7,300
Education, Health and Social Assistance Services	653,800	642,500	636,100	17,700
Educational Services*	111,000	104,000	100,600	10,400
Health Care and Social Assistance*	542,800	538,500	535,500	7,300
Hospitals	155,800	154,700	156,100	-300
Nursing and Residential Care Facilities	93,700	94,300	92,600	1,100
Social Assistance	79,100	78,100	76,900	2,200
Leisure and Hospitality	341,100	359,200	351,000	-9,900
Arts, Entertainment and Recreation*	54,500	59,200	53,400	1,100
Accommodation and Food Services*	286,600	300,000	297,600	-11,000
Food Services and Drinking Places	241,700	250,300	242,200	-500
Other Services	159,900	159,900	164,600	-4,700
Repair and Maintenance	31,900	32,200	32,500	-600
Personal and Laundry Services	54,600	55,500	56,200	-1,600
Religious, Grantmaking, Civic, Professional and Similar Org.	73,400	72,200	75,900	-2,500
Government	623,100	599,700	624,400	-1,300

November 20, 2014 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

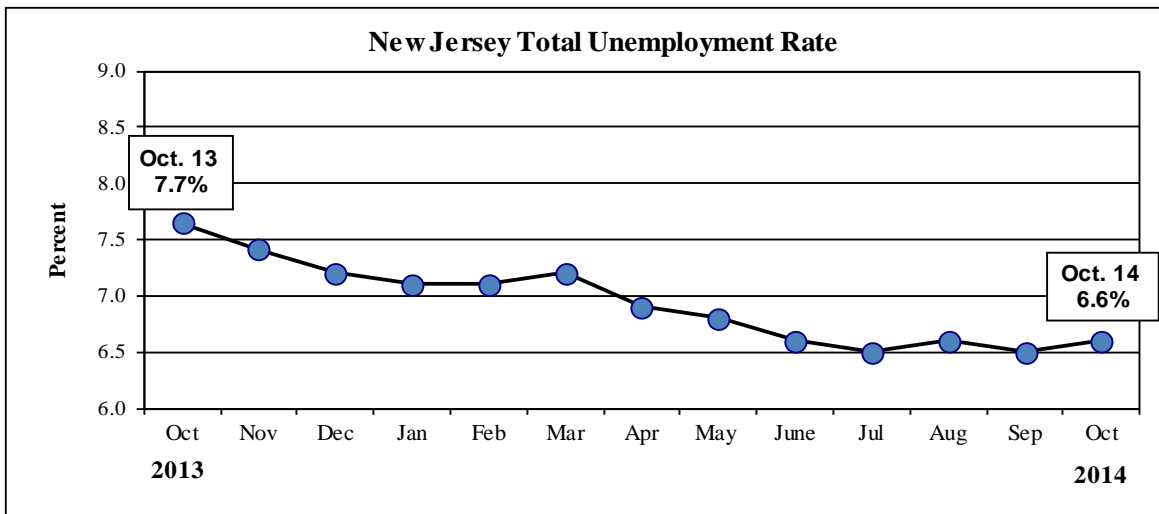
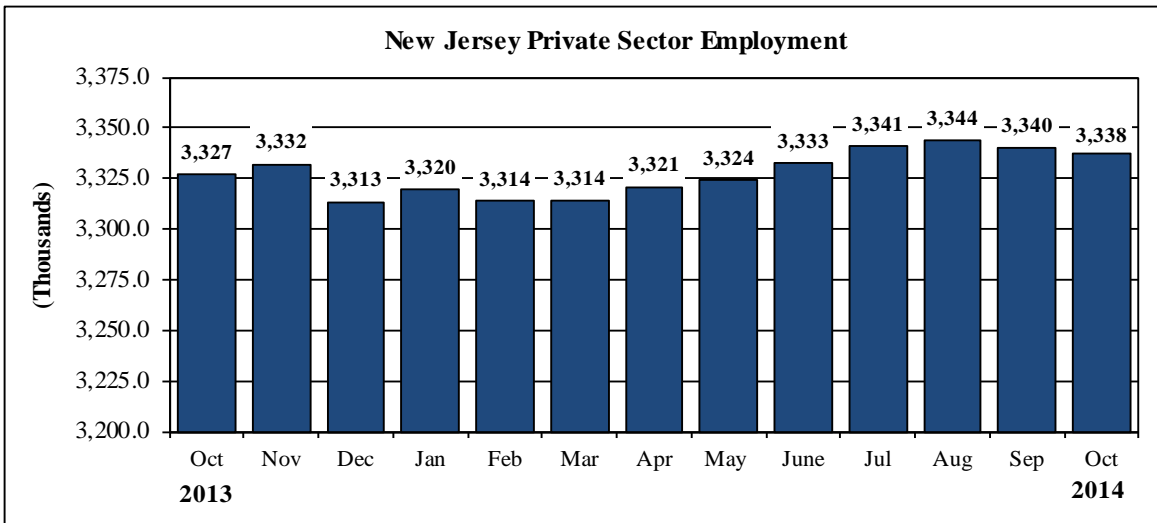
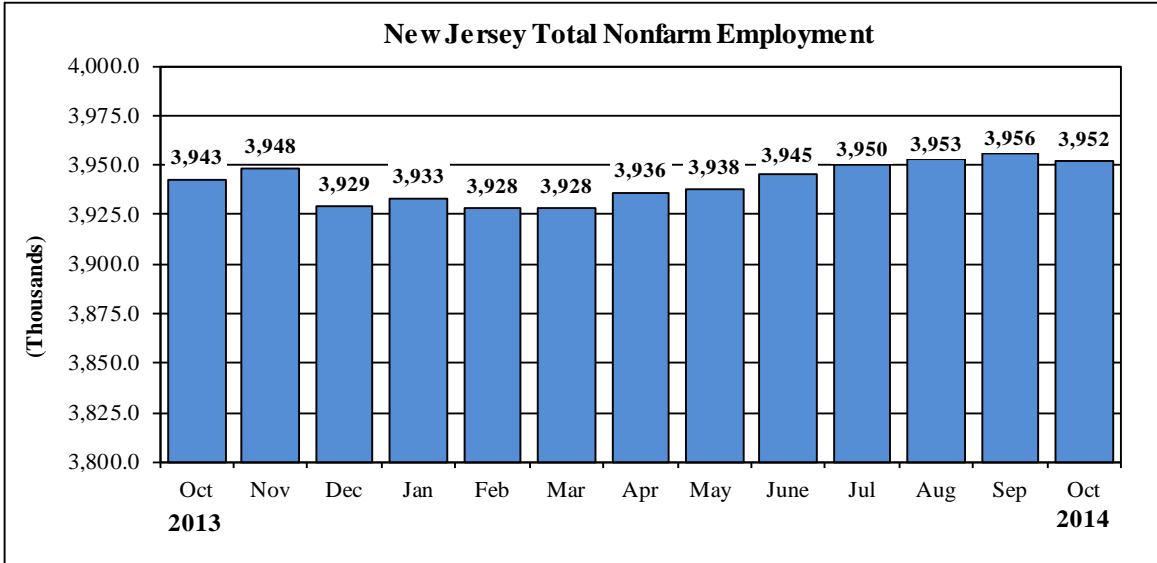
Table 4: New Jersey Nonfarm Employment 2013 Benchmark

Annual Averages						
	Total	Private Sector			Public	
Year		Total	Manufacturing	Construction	Service-Providing	
1993	3,493,000	2,922,300	462,900	116,300	2,340,800	570,700
1994	3,552,800	2,979,400	456,000	121,700	2,399,400	573,400
1995	3,600,600	3,027,200	448,600	123,300	2,453,000	573,400
1996	3,638,900	3,068,300	437,400	125,000	2,503,800	570,600
1997	3,724,500	3,154,300	435,400	131,800	2,584,900	570,300
1998	3,801,300	3,229,600	429,400	136,100	2,661,800	571,700
1999	3,901,100	3,323,500	422,500	143,600	2,755,300	577,600
2000	3,994,500	3,405,700	421,600	149,600	2,832,600	588,900
2001	3,996,800	3,394,200	401,200	158,800	2,832,500	602,600
2002	3,983,500	3,370,000	367,500	162,600	2,838,400	613,500
2003	3,977,100	3,355,200	350,400	160,500	2,842,700	621,900
2004	3,997,800	3,364,300	338,200	165,900	2,858,600	633,400
2005	4,038,200	3,396,600	330,400	169,100	2,895,400	641,600
2006	4,069,500	3,422,200	323,800	174,900	2,921,800	647,300
2007	4,076,900	3,429,200	311,300	172,300	2,944,000	647,700
2008	4,048,200	3,399,000	298,800	164,500	2,934,100	649,200
2009	3,893,900	3,241,500	266,300	138,600	2,835,100	652,400
2010	3,848,400	3,208,400	257,200	129,500	2,820,400	640,000
2011	3,847,500	3,228,600	251,500	129,900	2,846,000	618,900
2012	3,890,800	3,274,800	245,300	130,400	2,897,800	616,000
2013	3,934,800	3,319,500	243,400	136,500	2,938,300	615,400
Seasonally Adjusted Monthly Data						
2013						
Jan	3,919,300	3,301,200	243,400	135,800	2,920,700	618,100
Feb	3,924,700	3,304,400	243,600	135,700	2,923,900	620,300
Mar	3,928,800	3,310,800	243,500	136,100	2,929,900	618,000
Apr	3,927,700	3,318,200	243,500	137,300	2,936,100	609,500
May	3,934,900	3,323,700	243,100	137,900	2,941,400	611,200
Jun	3,938,600	3,325,000	242,900	137,900	2,942,900	613,600
Jul	3,937,000	3,324,100	242,800	137,900	2,942,000	612,900
Aug	3,946,500	3,328,700	243,100	138,700	2,945,500	617,800
Sep	3,947,100	3,330,600	242,900	139,200	2,947,100	616,500
Oct	3,942,500	3,326,900	242,800	136,400	2,946,300	615,600
Nov	3,947,900	3,332,100	244,300	136,600	2,949,800	615,800
Dec	3,928,800	3,313,400	243,800	128,800	2,939,400	615,400
2014						
Jan	3,933,000	3,319,700	244,200	134,900	2,939,100	613,300
Feb	3,928,200	3,313,700	243,700	133,400	2,935,300	614,500
Mar	3,927,900	3,314,000	242,000	130,800	2,939,800	613,900
Apr	3,936,100	3,321,000	242,000	127,800	2,949,900	615,100
May	3,937,600	3,323,900	242,300	129,300	2,950,900	613,700
Jun	3,944,900	3,332,500	242,400	127,000	2,961,700	612,400
Jul	3,950,400	3,340,800	242,100	129,000	2,968,400	609,600
Aug	3,953,200	3,343,700	244,700	127,700	2,969,900	609,500
Sep (R)	3,956,200	3,340,000	243,200	128,800	2,966,600	616,200
Oct (P)	3,951,700	3,337,600	243,100	125,300	2,967,800	614,100
Nov						
Dec						

November 20, 2014 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

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Key Economic Indicators: October 2014
 (Seasonally Adjusted)



November 20, 2014

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.