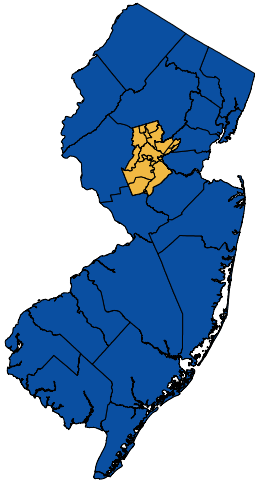


Somerset County Brief

Labor Market Facts



Employment and Wages¹

Total Private Sector Employment (2020 Average Annual): 159,904

Percent of N.J. Total: 5.0%

2015-2020 Employment Change: -4,897 or -3.0%

Largest Industry (2020 Average Annual): Professional and Technical Services

Employment (2020 Average Annual): 20,422

Percent of Total County Employment: 12.8%

Private Sector Wage (2020 Average Annual): County: \$100,212 NJ: \$74,085

Rank Among NJ Counties: 1

2015-2020 Change: +\$12,969 or +14.9%

Demographics²

Population (April 1, 2020 Census): 345,361

Percent of N.J. Total: 3.7%

Persons Per Square Mile: 1,144.1

Most Populous Municipality (2020 Census): Franklin Population: 68,364

Total Households: 118,193

Average Household Size: County: 2.75 persons NJ: 2.69 persons

Population Characteristics³

Veterans: 9,579

High School Graduate or Higher, 25 Years and Over (%): County: 94.5% NJ: 89.8%

Persons Below Poverty Level, Under 18 Years (%): County: 6.1% NJ: 14.0%

Median Age: County: 41.7 Years NJ: 39.9 Years

Economic Characteristics⁴

Per Capita Personal Income (2019): County: \$109,916 NJ: \$70,471

Rank Among NJ Counties: 1

Unemployment Rate: (2020 Annual Average): County: 7.8% NJ: 9.8%

Total Residential Building Permits (2020): 1,913

Single-Family Residential Building Permits (2020): 357

Average Travel Time to Work: County: 32.5 Minutes NJ: 32.2 Minutes

Percent of Households with an Internet Subscription Service: County: 92.4% NJ: 86.1%

Percent of Residents with Health Insurance Coverage: 94.7%

Percent with Private Health Insurance: 83.3%

Percent with Public Health Insurance: 21.9%



Somerset County Brief

Labor Market Facts

Sources:

¹New Jersey Department of Labor and Workforce Development, *Quarterly Census of Employment and Wages*

Note: Rankings based on data for industries that is published in accordance with guidelines issued by the Bureau of Labor Statistics

²U.S. Census Bureau, *2020 decennial census and American Community Survey 2019 5-Year Estimates*

³U.S. Census Bureau *American Community Survey 201791-Year Estimates*

⁴U.S. Bureau of Economic Analysis, *New Jersey Department of Labor and Workforce Development Division of Economic and Demographic Research, U.S. Census Bureau American Community Survey 2019 5-Year Estimates, and U.S. Census Bureau Manufacturing and Construction Division*

The New Jersey Department of Labor and Workforce Development's Division of Workforce Research and Analytics Bureau of Labor Market Information has a staff of local Labor Market Field Analysts to assist with data needs that may be reached at:

Jason Timian, Chief jason.timian@dol.nj.gov 609-633-0553
Bureau of Labor
Market Information

County Assignments

Atlantic, Burlington, Camden, Cape May, Cumberland, Gloucester, Salem counties

Michael Dugan 609-633-6425 michael.dugan@dol.nj.gov

Bergen, Hudson, Passaic counties

John Ehret 609-292-2742 john.ehret@dol.nj.gov

Essex, Morris, Sussex, Union counties

Edwin Vallejo 609-633-1420 edwin.vallejo@dol.nj.gov

Hunterdon, Somerset counties

Michael Valeriano 609-984-5952 michael.valeriano@dol.nj.gov

Mercer, Warren counties

Alex Ancianis 609-984-9683 alex.ancianis@dol.nj.gov

Middlesex, Monmouth, Ocean counties

Brandon Schoonover 609-292-7281 brandon.schoonover@dol.nj.gov

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