

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Aug. 23 (P)	July 23 (R)	Aug. 22	over the Month	over the Year
Civilian Labor Force	4,877,500	4,875,800	4,762,400	1,700	115,100
Employment	4,674,300	4,685,800	4,619,300	-11,500	55,000
Unemployment	203,200	190,000	143,000	13,200	60,200
Unemployment Rate (%)	4.2	3.9	3.0	0.3	1.2

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Aug. 23 (P)	July 23 (R)	Aug. 22	over the Month	over the Year
Total Nonfarm	4,342,200	4,329,900	4,274,900	12,300	67,300
Total Private Sector	3,746,300	3,739,600	3,690,700	6,700	55,600
Goods Producing	422,900	422,500	418,500	400	4,400
Mining and Logging	1,800	1,800	1,700	0	100
Construction	167,700	168,100	164,600	-400	3,100
Manufacturing	253,400	252,600	252,200	800	1,200
Service-Providing	3,919,300	3,907,400	3,856,400	11,900	62,900
Private Service-Providing	3,323,400	3,317,100	3,272,200	6,300	51,200
Trade, Transportation & Utilities	921,500	921,900	917,400	-400	4,100
Information	78,200	77,600	77,500	600	700
Financial Activities	259,700	259,300	261,400	400	-1,700
Professional and Business Services	715,400	713,900	729,400	1,500	-14,000
Education and Health Services	781,400	780,000	735,800	1,400	45,600
Leisure and Hospitality	398,200	396,500	384,600	1,700	13,600
Other Services	169,000	167,900	166,100	1,100	2,900
Public Sector	595,900	590,300	584,200	5,600	11,700

3-Month Average Change

Total Nonfarm	1,500	1,300	10,900	N/A	N/A
Private Sector	-1,200	-700	11,000	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	41.0	40.4	38.9	0.6	2.1
Durable Goods	41.2	41.1	37.0	0.1	4.2
Nondurable Goods	40.8	39.7	40.5	1.1	0.3

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.83	\$25.68	\$25.67	\$0.15	\$0.16
Durable Goods	\$28.77	\$28.55	\$28.81	\$0.22	-\$0.04
Nondurable Goods	\$22.89	\$22.81	\$23.08	\$0.08	-\$0.19

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,059.03	\$1,037.47	\$998.56	\$21.56	\$60.47
Durable Goods	\$1,185.32	\$1,173.41	\$1,065.97	\$11.91	\$119.35
Nondurable Goods	\$933.91	\$905.56	\$934.74	\$28.35	-\$0.83

September 14, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends**2022 Benchmark**

	Not Seasonally Adjusted			Seasonally Adjusted		
	Aug. 23 (P)	July 23 (R)	Aug. 22	Aug. 23 (P)	July 23 (R)	Aug. 22
Civilian Labor Force	4,883,300	4,919,400	4,786,100	4,877,500	4,875,800	4,762,400
Resident Employment	4,636,900	4,686,000	4,635,200	4,674,300	4,685,800	4,619,300
Unemployment	246,400	233,400	150,900	203,200	190,000	143,000
Unemployment Rate (%)	5.0	4.7	3.2	4.2	3.9	3.0
Labor Force Participation Rate (%)	65.6	66.1	64.5	65.5	65.5	64.2
Employment/Population Ratio (%)	62.3	63.0	62.4	62.8	63.0	62.2

New Jersey Civilian Labor Force Annual Averages 2002 - 2022

Year	Labor Force	Employment	Unemployment	Rate (%)
2002	4,345,300	4,094,400	250,900	5.8
2003	4,344,400	4,091,500	252,900	5.8
2004	4,348,000	4,134,100	214,000	4.9
2005	4,387,300	4,192,400	194,900	4.4
2006	4,436,600	4,231,800	204,800	4.6
2007	4,436,100	4,249,000	187,100	4.2
2008	4,495,900	4,251,500	244,500	5.4
2009	4,540,300	4,133,400	406,900	9.0
2010	4,559,800	4,119,000	440,800	9.7
2011	4,561,800	4,134,700	427,100	9.4
2012	4,576,300	4,147,200	429,100	9.4
2013	4,528,000	4,147,700	380,400	8.4
2014	4,493,900	4,191,300	302,600	6.7
2015	4,494,600	4,237,900	256,700	5.7
2016	4,492,800	4,271,200	221,600	4.9
2017	4,615,000	4,406,200	208,800	4.5
2018	4,604,800	4,420,700	184,100	4.0
2019	4,686,300	4,524,300	162,000	3.5
2020	4,650,300	4,212,400	437,900	9.4
2021	4,666,100	4,357,200	308,900	6.6
2022	4,739,800	4,564,100	175,700	3.7

Seasonally Adjusted Civilian Labor Force Data for New Jersey 2022 - 2023

Date	Labor Force	Employment	Unemployment	Rate %
Jan 2022	4,678,300	4,440,000	238,300	5.1
Feb	4,693,400	4,477,700	215,700	4.6
Mar	4,706,600	4,511,600	195,000	4.1
Apr	4,725,400	4,542,300	183,000	3.9
May	4,740,500	4,568,300	172,200	3.6
Jun	4,752,900	4,589,600	163,200	3.4
Jul	4,759,000	4,605,700	153,300	3.2
Aug	4,762,400	4,619,300	143,000	3.0
Sep	4,763,700	4,611,100	152,600	3.2
Oct	4,764,800	4,606,100	158,700	3.3
Nov	4,764,600	4,606,000	158,700	3.3
Dec	4,764,700	4,607,500	157,200	3.3
Jan 2023	4,778,900	4,615,200	163,700	3.4
Feb	4,796,400	4,627,500	168,800	3.5
Mar	4,814,900	4,644,200	170,700	3.5
Apr	4,833,000	4,662,500	170,600	3.5
May	4,850,700	4,676,000	174,700	3.6
Jun	4,867,400	4,684,900	182,400	3.7
Jul	4,875,800	4,685,800	190,000	3.9
Aug	4,877,500	4,674,300	203,200	4.2
Sep				
Oct				
Nov				
Dec				

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

September 14, 2023. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for August 2023
Not Seasonally Adjusted, 2022 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Aug. 23 (P)	July 23 (R)	Aug. 22	over the Year
Total Nonfarm	4,360,800	4,364,600	4,267,700	93,100
Total Private Sector	3,799,300	3,806,000	3,717,300	82,000
Goods Producing	430,500	430,100	423,500	7,000
Mining & Logging	1,800	1,800	1,700	100
Construction	173,600	174,100	169,200	4,400
Manufacturing	255,100	254,200	252,600	2,500
Durable Goods*	119,800	118,900	115,200	4,600
Fabricated Metal Products	22,200	21,900	21,400	800
Machinery Manufacturing	14,200	14,000	13,900	300
Computer and Electronic Products	28,100	27,900	26,500	1,600
Miscellaneous Manufacturing	17,800	17,500	17,000	800
Nondurable Goods*	135,300	135,300	137,400	-2,100
Food Manufacturing	38,100	38,200	38,500	-400
Printing and Related Support	11,800	11,700	12,000	-200
Chemical Manufacturing	47,000	47,400	48,000	-1,000
Pharmaceutical and Medicine	28,000	28,300	28,000	0
Service-Providing	3,930,300	3,934,500	3,844,200	86,100
Private Service-Providing	3,368,800	3,375,900	3,293,800	75,000
Trade, Transportation, and Utilities	917,000	919,800	911,400	5,600
Wholesale Trade*	220,300	219,900	216,900	3,400
Retail Trade*	447,100	448,800	441,000	6,100
Building Material & Garden Equip. and Supplies Dealers	33,900	34,500	35,800	-1,900
Food and Beverage Retailers	116,100	117,100	114,000	2,100
General Merchandise Retailers	74,100	74,100	72,400	1,700
Health and Personal Care Retailers	40,000	40,000	40,500	-500
Clothing and Clothing Accessories Retailers	43,500	43,100	43,900	-400
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	38,900	39,500	35,800	3,100
Transportation, Warehousing, and Utilities	249,600	251,100	253,500	-3,900
Utilities*	14,800	14,900	14,700	100
Transportation & Warehousing*	234,800	236,200	238,800	-4,000
Information	78,800	78,500	78,400	400
Publishing Industries	20,900	21,100	21,300	-400
Telecommunications	21,900	22,200	22,100	-200
Computing Infrastructure, Data Processing, Hosting, Related	14,900	14,900	14,500	400
Financial Activities	261,900	262,000	263,500	-1,600
Finance and Insurance*	195,500	196,300	197,800	-2,300
Financial Investments and Related Activities	42,400	42,300	42,800	-400
Insurance Carriers and Related Activities	80,300	80,500	81,200	-900
Real Estate and Rental and Leasing*	66,400	65,700	65,700	700
Professional and Business Services	724,400	721,800	729,300	-4,900
Professional, Scientific, and Technical Services*	347,200	346,200	343,500	3,700
Management of Companies and Enterprises*	84,300	84,500	85,500	-1,200
Administrative Support & Waste Management/Remediation*	292,900	291,100	300,300	-7,400
Education and Health Services	770,200	773,400	717,400	52,800
Educational Services*	122,200	123,900	103,100	19,100
Health Care and Social Assistance*	648,000	649,500	614,300	33,700
Hospitals	172,500	172,900	165,400	7,100
Nursing and Residential Care Facilities	88,000	87,300	84,700	3,300
Social Assistance	124,800	124,500	114,600	10,200
Leisure and Hospitality	444,300	448,700	425,200	19,100
Arts, Entertainment, and Recreation*	92,900	96,000	88,600	4,300
Accommodation and Food Services*	351,400	352,700	336,600	14,800
Food Services and Drinking Places	298,000	298,600	287,300	10,700
Other Services	172,200	171,700	168,600	3,600
Repair and Maintenance	36,000	36,500	35,000	1,000
Personal and Laundry Services	62,500	62,900	62,100	400
Religious, Grantmaking, Civic, Professional and Similar Org.	73,700	72,300	71,500	2,200
Government	561,500	558,600	550,400	11,100

September 14, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2022 Benchmark

Annual Averages						
Year	Total	Private Sector			Public	
		Total	Manufacturing	Construction	Service-Providing	
2002	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data						
2022						
Jan	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023						
Jan	4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb	4,313,700	3,727,400	253,700	166,100	3,305,900	586,300
Mar	4,316,500	3,731,000	253,400	166,600	3,309,300	585,500
Apr	4,326,000	3,741,800	253,200	166,600	3,320,200	584,200
May	4,337,700	3,750,000	253,200	165,800	3,329,200	587,700
Jun	4,334,100	3,747,800	252,700	166,500	3,326,800	586,300
Jul R	4,329,900	3,739,600	252,600	168,100	3,317,100	590,300
Aug P	4,342,200	3,746,300	253,400	167,700	3,323,400	595,900
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: August 2022 to August 2023

(Seasonally Adjusted)

