

**OFFICIAL PUBLICATION
OF THE STATE OF NEW JERSEY**

**Christine Todd Whitman, Governor
Barbara A. Harned, Director
and Chief Administrative Law Judge
Office of Administrative Law**

The New Jersey Administrative Code is an official publication of the State of New Jersey. N.J.S.A. 52:14B-7. The Code contains all effective rules adopted by State agencies and filed with the Office of Administrative Law pursuant to the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq., and the Office of Administrative Law Rulemaking Rules, N.J.A.C. 1:30. Judicial notice may be taken of the text of each rule published in the New Jersey Administrative Code or the New Jersey Register. N.J.S.A. 52:14B-5(e).

HOW TO CITE

The New Jersey Administrative Code shall be cited as N.J.A.C. The citation to a particular section in the Code shall include the numerical designations of the title, chapter, subchapter and section referred to, preceded by the initials N.J.A.C. Example: N.J.A.C. 1:30-1.4.

CASE NOTES

The case notes for Title 3 of the New Jersey Administrative Code were compiled from reported cases published in the Federal case reporters, the New Jersey Reports, the New Jersey Superior Court Reports, the New Jersey Tax Court Reports, the New Jersey Administrative Reports and the Formal Opinions of the Attorney General of New Jersey from September 1, 1969 (the effective date of the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.).

CASE NOTE ABBREVIATIONS

A.-----	Atlantic Reporter
A.2d-----	Atlantic Reporter, Second Series
aff'd-----	affirmed
App. Div.-----	Appellate Division, Superior Court
Assn.-----	Association
B.R.-----	Bankruptcy Reporter
Bd.-----	Board
Bkrtcy. Ct.-----	United States Bankruptcy Court
Boro.-----	Borough
cert. den.-----	certiorari denied
cert. granted-----	certiorari granted
C.F.R.-----	Code of Federal Regulations
Ch. Div.-----	Chancery Division, Superior Court
Cir.-----	United States Court of Appeals
Co.-----	Company
Corp.-----	Corporation
Cty.-----	County
Cty. Ct.-----	County Court
D.-----	United States District Court
Dept.-----	Department
Div.-----	Division
Dkt. No.-----	Docket Number
Ed.-----	Education
F.R.-----	Federal Register
F.2d-----	Federal Reporter, Second Series
F.3d-----	Federal Reporter, Third Series
F.Supp.-----	Federal Supplement
Inc.-----	Incorporated
J.D.R. Ct.-----	Juvenile and Domestic Relations Court
Law Div.-----	Law Division, Superior Court
L.Ed.2d-----	Lawyers' Edition, Second Series
N.J.-----	New Jersey Reports
N.J.A.C.-----	New Jersey Administrative Code
N.J.A.R.-----	New Jersey Administrative Reports
N.J.L.J.-----	New Jersey Law Journal
N.J.R.-----	New Jersey Register
N.J.S.A.-----	New Jersey Statutes Annotated
N.J. Super.-----	New Jersey Superior Court Reports
N.J. Tax-----	New Jersey Tax Court Reports
rev'd-----	reversed
S.Ct.-----	Supreme Court Reporter
Tax Ct.-----	New Jersey Tax Court
Twp.-----	Township
U.S.-----	United States Supreme Court Reports
U.S.C.-----	United States Code
U.S.C.A.-----	United States Code Annotated
v.-----	versus

TITLE 3
DEPARTMENT OF BANKING

CERTIFICATION OF OFFICIAL TEXT AND LIST OF VALID PAGES ----- vii

CONTENTS BY CHAPTER

(For contents by subchapter and section, see specific chapter.)

CHAPTER 1	GENERAL PROVISIONS
CHAPTER 2	ADVERTISING
CHAPTER 3	DEPARTMENT ORGANIZATION
CHAPTER 4	DEPOSITORY INSTITUTIONS
CHAPTER 5	(RESERVED)
CHAPTER 6	GENERAL PROVISIONS
CHAPTER 7	SAFE AND SOUND METHODS OF BANKING
CHAPTER 8	RESERVES AND RESERVE DEPOSITARIES
CHAPTER 9	FEDERAL MATTERS
CHAPTER 10	MORTGAGES
CHAPTER 11	INVESTMENTS
CHAPTER 12	REGISTRAR AND TRANSFER AGENTS
CHAPTER 13	BANK HOLDING COMPANIES
CHAPTER 14	BANK SERVICE CORPORATIONS
CHAPTER 15	(RESERVED)
CHAPTER 16	PAWNBROKING LAW REGULATIONS
CHAPTER 17	CONSUMER LOAN ACT REGULATIONS
CHAPTER 18	SECONDARY MORTGAGE LOAN ACT RULES
CHAPTER 19	HOME REPAIR FINANCING REGULATIONS
CHAPTER 20	RETAIL INSTALLMENT SALES ACT OF 1960 REGULATIONS
CHAPTER 21	CREDIT UNIONS
CHAPTER 22	INSURANCE PREMIUM FINANCE COMPANY ACT
CHAPTER 23	LICENSE FEES
CHAPTER 24	CHECK CASHING
CHAPTER 25	DEBT ADJUSTMENT AND CREDIT COUNSELING

CHAPTERS 26 THROUGH 28	(RESERVED)
CHAPTER 29	AUDIT REQUIREMENTS
CHAPTERS 30 THROUGH 31	(RESERVED)
CHAPTER 32	CONVERSIONS OF ASSOCIATIONS
CHAPTER 33	PROPOSED INTERSTATE ACQUISITION
CHAPTERS 34 THROUGH 37	(RESERVED)
CHAPTER 38	MORTGAGE BANKERS AND MORTGAGE BROKERS
CHAPTERS 39 THROUGH 41	(RESERVED)
CHAPTER 42	PINELANDS DEVELOPMENT CREDIT BANK
INDEX	
DEFINITIONS	
STATUTE-TO-RULE TABLE	
RULE-TO-STATUTE TABLE	

**CERTIFICATION OF OFFICIAL TEXT
AND
LIST OF VALID PAGES**

Title 3—Department of Banking

Supplement May 20, 1996

I, Barbara A. Harned, Director and Chief Administrative Law Judge of the Office of Administrative Law, pursuant to the authority of N.J.S.A. 52:14B-7, do hereby supplement Title 3, Department of Banking, of the New Jersey Administrative Code. The pages issued with this Supplement contain the text of all rule changes adopted and filed with the Office of Administrative Law and published in the New Jersey Register as of the date of this supplement.

The list of "Valid Title 3 Pages" following provides a means of determining whether this title contains the proper pages. Every page in Title 3, along with the page's current supplement date, is listed. A page is valid if the page number and supplement date on the list match the page number and "Supp." date at the bottom of the appropriate page.

VALID TITLE 3 PAGES
(Current through May 20, 1996)

Page Number	Supp. Date	Page Number	Supp. Date	Page Number	Supp. Date
i	5-20-96	1-42	2-20-96	Chapter 10	
ii	5-20-96	1-43	4-15-96	10-1	5-15-95
iii	5-20-96	1-44	4-15-96	10-2	5-15-95
iv	5-20-96	1-45	4-15-96	10-3	5-15-95
v	5-20-96	1-46	4-15-96	BLANK	5-15-95
vi	5-20-96	1-47	5-20-96	Chapter 11	
vii	5-20-96	1-48	5-20-96	11-1	5-15-95
viii	5-20-96	Chapter 2		11-2	5-15-95
ix	5-20-96	2-1	8-21-95	11-3	5-15-95
Chapter 1		2-2	8-21-95	11-4	5-15-95
1-1	4-15-96	2-3	8-21-95	11-5	5-15-95
1-2	4-15-96	BLANK	8-21-95	11-6	5-15-95
1-3	4-15-96	Chapter 3		11-7	5-15-95
1-4	4-15-96	3-1	7-3-95	11-8	5-15-95
1-4.1	4-15-96	3-2	7-3-95	11-9	5-15-95
BLANK	4-15-96	3-3	7-3-95	11-10	5-15-95
1-5	2-20-96	3-4	7-3-95	11-11	5-15-95
1-6	2-20-96	3-5	7-3-95	11-12	5-15-95
1-7	2-20-96	3-6	7-3-95	Chapter 12	
1-8	2-20-96	Chapter 4		12-1	5-15-95
1-9	4-15-96	4-1	5-15-95	12-2	5-15-95
1-10	4-15-96	4-2	5-15-95	12-3	5-15-95
1-10.1	4-15-96	4-3	5-15-95	12-4	5-15-95
BLANK	4-15-96	BLANK	5-15-95	Chapter 13	
1-11	2-20-96	Chapter 5		13-1	5-15-95
1-12	2-20-96	5-1	5-15-95	13-2	5-15-95
1-13	4-15-96	BLANK	5-15-95	13-3	5-15-95
1-14	4-15-96	Chapter 6		13-4	5-15-95
1-15	4-15-96	6-1	5-20-96	13-5	5-15-95
1-16	4-15-96	6-2	5-20-96	13-6	5-15-95
1-17	4-15-96	6-3	5-20-96	13-7	5-15-95
1-18	4-15-96	6-4	5-20-96	13-8	5-15-95
1-19	4-15-96	6-5	5-20-96	13-9	5-15-95
1-20	4-15-96	6-6	5-20-96	BLANK	5-15-95
1-21	4-15-96	6-7	5-20-96	Chapter 14	
1-22	4-15-96	6-8	5-20-96	14-1	5-15-95
1-23	4-15-96	6-9	5-20-96	14-2	5-15-95
1-24	4-15-96	6-10	5-20-96	14-3	5-15-95
1-25	2-20-96	6-11	5-20-96	BLANK	5-15-95
1-26	2-20-96	6-12	5-20-96	Chapter 15	
1-27	2-20-96	Chapter 7		15-1	8-21-95
1-28	2-20-96	7-1	11-20-95	BLANK	8-21-95
1-29	4-15-96	7-2	11-20-95	Chapter 16	
1-30	4-15-96	7-3	11-20-95	16-1	12-18-95
1-31	5-20-96	7-4	11-20-95	BLANK	12-18-95
1-32	5-20-96	7-5	11-20-95	Chapter 17	
1-32.1	5-20-96	7-6	11-20-95	17-1	12-18-95
BLANK	5-20-96	7-7	11-20-95	17-2	12-18-95
1-33	4-15-96	7-8	11-20-95	17-3	12-18-95
1-34	4-15-96	7-9	11-20-95	17-4	12-18-95
1-35	4-15-96	BLANK	11-20-95	17-5	12-18-95
1-36	4-15-96	Chapter 8		17-6	12-18-95
1-37	4-15-96	8-1	5-15-95	17-7	12-18-95
1-38	4-15-96	8-2	5-15-95	17-8	12-18-95
1-39	2-20-96	Chapter 9		Chapter 18	
1-40	2-20-96	9-1	5-15-95	18-1	12-18-95
1-41	2-20-96	9-2	5-15-95	18-2	12-18-95

Page Number	Supp. Date	Page Number	Supp. Date	Page Number	Supp. Date
18-3	12-18-95	Chapter 28		Chapter 40	
18-4	12-18-95	28-1	5-15-95	40-1	11-20-95
18-5	12-18-95	BLANK	5-15-95	BLANK	11-20-95
18-6	12-18-95	Chapter 29		Chapter 41	
18-7	12-18-95	29-1	5-15-95	41-1	11-20-95
18-8	12-18-95	29-2	5-15-95	BLANK	11-20-95
18-9	12-18-95	Chapter 30		Chapter 42	
18-10	12-18-95	30-1	5-15-95	42-1	3-18-96
18-11	12-18-95	BLANK	5-15-95	42-2	3-18-96
18-12	12-18-95	Chapter 31		42-3	5-15-95
18-13	12-18-95	31-1	5-15-95	42-4	5-15-95
18-14	12-18-95	BLANK	5-15-95	42-5	5-15-95
Chapter 19		Chapter 32		42-6	5-15-95
19-1	5-20-96	32-1	5-15-95	42-7	3-18-96
19-2	5-20-96	32-2	5-15-95	42-8	3-18-96
Chapter 20		32-3	5-15-95	42-9	5-15-95
20-1	5-15-95	32-4	5-15-95	42-10	5-15-95
BLANK	5-15-95	32-5	5-15-95	42-11	5-15-95
Chapter 21		32-6	5-15-95	42-12	5-15-95
21-1	5-15-95	32-7	5-15-95	Index	
21-2	5-15-95	BLANK	5-15-95	I-1	5-20-96
Chapter 22		Chapter 33		I-2	5-20-96
22-1	12-18-95	33-1	5-15-95	I-3	5-20-96
BLANK	12-18-95	33-2	5-15-95	I-4	5-20-96
Chapter 23		33-3	5-15-95	I-5	5-20-96
23-1	12-18-95	BLANK	5-15-95	I-6	5-20-96
23-2	12-18-95	Chapters 34 through 37		I-7	5-20-96
Chapter 24		34-1	5-15-95	I-8	5-20-96
24-1	12-18-95	BLANK	5-15-95	I-9	5-20-96
24-2	12-18-95	Chapter 38		I-10	5-20-96
24-3	12-18-95	38-1	3-18-96	I-11	5-20-96
24-4	12-18-95	38-2	3-18-96	I-12	5-20-96
24-5	12-18-95	38-3	12-18-95	I-13	5-20-96
BLANK	12-18-95	38-4	12-18-95	I-14	5-20-96
Chapter 25		38-5	12-18-95	Definitions	
25-1	5-15-95	38-6	12-18-95	D-1	4-15-96
25-2	5-15-95	38-7	12-18-95	D-2	4-15-96
25-3	5-15-95	38-8	12-18-95	D-3	4-15-96
BLANK	5-15-95	38-9	12-18-95	D-4	4-15-96
Chapter 26		38-10	12-18-95	D-5	4-15-96
26-1	2-20-96	38-11	12-18-95	BLANK	4-15-96
BLANK	2-20-96	BLANK	12-18-95	Tables	
Chapter 27		Chapter 39		T1-1	5-20-96
27-1	10-16-95	39-1	5-15-95	T1-2	5-20-96
BLANK	10-16-95	BLANK	5-15-95	T2-1	5-20-96
				T2-2	5-20-96