





January, more than \$726.5 million was authorized for such projects in communities throughout the State. Many are major capital improvements at public universities. Some of the bigger projects are two new dormitories at Kean University as well as a new math, science, and technology center (\$58.8 million). The College of New Jersey has a new dormitory under construction (\$27.8 million). Rutgers, the State University of New Jersey reported a major renovation of the office building for its Business School at the Newark campus (\$42.1 million) and \$33.8 million of construction was authorized for the stadium expansion. A new science building is under construction for William Paterson University (\$29.7 million).

<b>Major Construction Indicators, New Jersey November Year-to-Date Figures Compared to Annual Totals</b>				
<b>Period</b>	<b>Estimated Cost of Construction</b>	<b>Authorized Housing Units</b>	<b>Authorized Office Space (square feet)</b>	<b>Authorized Retail Space (square feet)</b>
<b>January – November 2008</b>	\$13,041,696,998	15,233	7,552,009	5,289,369
<b>2007</b>	\$15,356,572,820	25,948	9,569,501	5,423,889
<b>2006</b>	\$15,675,107,955	32,050	11,113,555	5,186,662
<b>2005</b>	\$15,397,507,147	39,688	11,038,132	5,965,258
<b>2004</b>	\$14,274,331,850	39,254	12,219,068	4,911,257
<b>2003</b>	\$12,148,747,807	35,171	9,744,146	6,038,428
<b>2002</b>	\$12,079,942,099	34,589	9,261,054	7,560,913
<b>2001</b>	\$12,007,456,630	35,680	19,134,533	7,244,833
<b>2000</b>	\$11,387,683,514	38,065	15,531,039	6,063,412
<b>1999</b>	\$10,584,167,530	37,536	13,237,891	6,229,471
<b>1998</b>	\$9,396,755,517	35,676	12,703,824	7,921,892
<b>1997</b>	\$8,346,533,144	30,017	10,409,171	5,688,955
<b>1996</b>	\$7,028,424,990	27,577	6,229,515	4,880,139
<b><i>Difference between 2007 and January–November 2008</i></b>				
<b>2007 – 2008 (year to date)</b>	-\$2,314,875,822	-10,715	-2,017,492	-134,520
<b>Percent Change</b>	-15.1%	-41.3%	-21.1%	-2.5%
Source: N.J. Department of Community Affairs, 1/7/09				