



## OFFICE OF THE GOVERNOR

### NEWS RELEASE

CN-001

CONTACT: Jayne O'Connor  
(609) 777-2600

TRENTON, NJ 08625  
RELEASE: July 11, 1997



---

## GOV. WHITMAN TO SIGN LEGISLATION REFORMING ENERGY TAX, LOWERING CONSUMER RATES AND ENSURING FAIRNESS IN MARKET

Gov. Christie Whitman on Monday will implement the 14th tax cut of her administration and ensure the continuation of one of the most important sources of municipal property tax relief when she signs legislation that reforms the state's energy tax.

This reform, which eliminates the Gross Receipts and Franchise Tax and replaces it with a more stable funding mechanism, will lower the amount that all New Jersey consumers pay for their electricity and gas bills and ensure a more fair and competitive energy market.

Gov. Whitman will sign the legislation at Leisuretown in Southampton at 1:30 p.m.

**MONDAY, JULY 14, 1997**

1:30 p.m. SIGN Legislation (A-2825) to Reform New Jersey's  
Energy Tax System Lowering Consumer Rates and  
Increasing Fairness in the Market  
Leisuretown  
Settlers' Hall  
Route 70  
Southampton

####

