

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	June 23 (P)	May 23 (R)	June 22	over the Month	over the Year
Civilian Labor Force	4,867,300	4,850,700	4,752,900	16,600	114,400
Employment	4,684,800	4,676,000	4,589,600	8,800	95,200
Unemployment	182,400	174,700	163,200	7,700	19,200
Unemployment Rate (%)	3.7	3.6	3.4	0.1	0.3

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	June 23 (P)	May 23 (R)	June 22	over the Month	over the Year
Total Nonfarm	4,338,300	4,337,700	4,239,600	600	98,700
Total Private Sector	3,750,600	3,750,000	3,656,900	600	93,700
Goods Producing	419,900	420,800	416,200	-900	3,700
Mining and Logging	1,800	1,800	1,700	0	100
Construction	165,500	165,800	163,400	-300	2,100
Manufacturing	252,600	253,200	251,100	-600	1,500
Service-Providing	3,918,400	3,916,900	3,823,400	1,500	95,000
Private Service-Providing	3,330,700	3,329,200	3,240,700	1,500	90,000
Trade, Transportation & Utilities	921,100	921,600	912,200	-500	8,900
Information	77,600	77,200	76,300	400	1,300
Financial Activities	258,600	259,300	260,300	-700	-1,700
Professional and Business	723,500	725,100	718,800	-1,600	4,700
Education and Health Services	778,700	776,700	729,100	2,000	49,600
Leisure and Hospitality	401,400	399,700	379,200	1,700	22,200
Other Services	169,800	169,600	164,800	200	5,000
Public Sector	587,700	587,700	582,700	0	5,000

3-Month Average Change

Total Nonfarm	7,300	8,000	4,700	N/A	N/A
Private Sector	6,500	7,500	5,000	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	41.0	40.5	38.3	0.5	2.7
Durable Goods	41.4	40.1	37.8	1.3	3.6
Nondurable Goods	40.7	40.8	38.8	-0.1	1.9

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.38	\$25.14	\$25.86	\$0.24	-\$0.48
Durable Goods	\$28.24	\$28.51	\$29.17	-\$0.27	-\$0.93
Nondurable Goods	\$22.66	\$22.03	\$23.03	\$0.63	-\$0.37

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,040.58	\$1,018.17	\$990.44	\$22.41	\$50.14
Durable Goods	\$1,169.14	\$1,143.25	\$1,102.63	\$25.89	\$66.51
Nondurable Goods	\$922.26	\$898.82	\$893.56	\$23.44	\$28.70

July 20, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends
2022 Benchmark

	Not Seasonally Adjusted			Seasonally Adjusted		
	June 23 (P)	May 23 (R)	June 22	June 23 (P)	May 23 (R)	June 22
Civilian Labor Force	4,916,300	4,850,900	4,766,100	4,867,300	4,850,700	4,752,900
Resident Employment	4,694,400	4,664,200	4,596,000	4,684,800	4,676,000	4,589,600
Unemployment	221,900	186,700	170,100	182,400	174,700	163,200
Unemployment Rate (%)	4.5	3.8	3.6	3.7	3.6	3.4
Labor Force Participation Rate (%)	66.1	65.2	64.2	65.4	65.2	64.1
Employment/Population Ratio (%)	63.1	62.7	62.0	63.0	62.9	61.9
New Jersey Civilian Labor Force Annual Averages 2002 - 2022						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,604,800		4,420,700	184,100	4.0	
2019	4,686,300		4,524,300	162,000	3.5	
2020	4,650,300		4,212,400	437,900	9.4	
2021	4,666,100		4,357,200	308,900	6.6	
2022	4,739,800		4,564,100	175,700	3.7	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2022 - 2023						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2022	4,678,300		4,440,000	238,300	5.1	
Feb	4,693,400		4,477,700	215,700	4.6	
Mar	4,706,600		4,511,600	195,000	4.1	
Apr	4,725,400		4,542,300	183,000	3.9	
May	4,740,500		4,568,300	172,200	3.6	
Jun	4,752,900		4,589,600	163,200	3.4	
Jul	4,759,000		4,605,700	153,300	3.2	
Aug	4,762,400		4,619,300	143,000	3.0	
Sep	4,763,700		4,611,100	152,600	3.2	
Oct	4,764,800		4,606,100	158,700	3.3	
Nov	4,764,600		4,606,000	158,700	3.3	
Dec	4,764,700		4,607,500	157,200	3.3	
Jan 2023		4,778,900	4,615,200	163,700	3.4	
Feb		4,796,400	4,627,500	168,800	3.5	
Mar		4,814,900	4,644,200	170,700	3.5	
Apr		4,833,000	4,662,500	170,600	3.5	
May	R	4,850,700	4,676,000	174,700	3.6	
Jun	P	4,867,300	4,684,800	182,400	3.7	
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

July 20, 2023. P - preliminary, R-revised.

**Table 3: New Jersey Nonfarm Employment by Industry for June 2023
Not Seasonally Adjusted, 2022 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	June 23 (P)	May 23 (R)	June 22	over the Year
Total Nonfarm	4,425,100	4,348,100	4,314,400	110,700
Total Private Sector	3,827,900	3,753,900	3,720,000	107,900
Goods Producing	428,300	423,400	421,700	6,600
Mining & Logging	1,800	1,800	1,700	100
Construction	171,600	168,300	167,500	4,100
Manufacturing	254,900	253,300	252,500	2,400
Durable Goods*	118,300	117,400	115,100	3,200
Fabricated Metal Products	21,900	21,700	21,500	400
Machinery Manufacturing	14,000	13,900	14,000	0
Computer and Electronic Products	27,600	27,300	26,300	1,300
Miscellaneous Manufacturing	17,400	17,300	16,800	600
Nondurable Goods*	136,600	135,900	137,400	-800
Food Manufacturing	38,600	38,400	38,300	300
Printing and Related Support	11,900	12,000	12,200	-300
Chemical Manufacturing	47,500	47,400	47,800	-300
Pharmaceutical and Medicine	28,100	28,000	27,800	300
Service-Providing	3,996,800	3,924,700	3,892,700	104,100
Private Service-Providing	3,399,600	3,330,500	3,298,300	101,300
Trade, Transportation, and Utilities	926,000	914,000	914,900	11,100
Wholesale Trade*	219,000	219,500	215,200	3,800
Retail Trade*	449,000	437,900	439,300	9,700
Building Material & Garden Equip. and Supplies Dealers	36,200	34,900	36,900	-700
Food and Beverage Retailers	115,500	111,400	113,900	1,600
General Merchandise Retailers	74,200	73,000	71,900	2,300
Health and Personal Care Retailers	40,500	39,600	39,900	600
Clothing and Clothing Accessories Retailers	43,200	43,700	41,900	1,300
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	39,300	38,600	36,400	2,900
Transportation, Warehousing, and Utilities	258,000	256,600	260,400	-2,400
Utilities*	14,800	14,800	14,700	100
Transportation & Warehousing*	243,200	241,800	245,700	-2,500
Information	79,200	76,700	77,100	2,100
Publishing Industries	21,200	20,900	21,700	-500
Telecommunications	22,900	21,900	22,500	400
Computing Infrastructure, Data Processing, Hosting, Related	14,900	14,600	14,000	900
Financial Activities	260,600	258,000	261,900	-1,300
Finance and Insurance*	195,800	194,400	197,100	-1,300
Financial Investments and Related Activities	42,000	41,500	42,400	-400
Insurance Carriers and Related Activities	79,900	79,500	81,000	-1,100
Real Estate and Rental and Leasing*	64,800	63,600	64,800	0
Professional and Business Services	732,900	726,300	730,400	2,500
Professional, Scientific, and Technical Services*	351,900	347,300	339,200	12,700
Management of Companies and Enterprises*	84,600	84,000	85,000	-400
Administrative Support & Waste Management/Remediation*	296,400	295,000	306,200	-9,800
Education and Health Services	782,500	781,100	731,500	51,000
Educational Services*	132,700	135,200	115,600	17,100
Health Care and Social Assistance*	649,800	645,900	615,900	33,900
Hospitals	172,200	170,300	164,700	7,500
Nursing and Residential Care Facilities	86,300	86,500	84,200	2,100
Social Assistance	126,600	126,600	116,900	9,700
Leisure and Hospitality	444,800	404,500	412,800	32,000
Arts, Entertainment, and Recreation*	85,100	68,100	78,100	7,000
Accommodation and Food Services*	359,700	336,400	334,700	25,000
Food Services and Drinking Places	308,600	290,300	288,700	19,900
Other Services	173,600	169,900	169,700	3,900
Repair and Maintenance	37,200	36,500	35,100	2,100
Personal and Laundry Services	62,500	62,100	62,400	100
Religious, Grantmaking, Civic, Professional and Similar Org.	73,900	71,300	72,200	1,700
Government	597,200	594,200	594,400	2,800

July 20, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2022 Benchmark

Annual Averages						
Year	Total	Private Sector			Public	
		Total	Manufacturing	Construction	Service-Providing	
2002	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data						
2022						
Jan	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023						
Jan	4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb	4,313,700	3,727,400	253,700	166,100	3,305,900	586,300
Mar	4,316,500	3,731,000	253,400	166,600	3,309,300	585,500
Apr	4,326,000	3,741,800	253,200	166,600	3,320,200	584,200
May R	4,337,700	3,750,000	253,200	165,800	3,329,200	587,700
Jun P	4,338,300	3,750,600	252,600	165,500	3,330,700	587,700
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

July 20, 2023 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: June 2022 to June 2023
(Seasonally Adjusted)

