

NEW JERSEY

JUN
07

ECONOMIC INDICATORS

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Jon S. Corzine, Governor
David J. Socolow, Commissioner

NEW JERSEY DEPARTMENT OF

LWD

LABOR AND WORKFORCE DEVELOPMENT
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NEW JERSEY ECONOMIC INDICATORS

No. 492 Based on data through June 22, 2007

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New Jersey's Economy by the Numbers: June 22, 2007

Comparative Economic Indicators: New Jersey and United States

New Jersey Data (Seasonally adjusted)					Year-to-Date % change from year ago (Unadjusted)		
Latest Month	Month Ago	Year Ago	Latest Data	Data Series	Page Number	NJ	US
\$422,466	\$410,715	\$398,140	1st Quarter	Personal Income (millions)*	----	6.1	5.8
52,07	49,342	49,190	Apr	New Vehicle Registrations***	S-18	-0.4	-4.4
1,982	1,865	2,654	Apr	Dwelling Units Authorized**	S-16	-31.3	-26.5
4,092.7	4,087.3	4,073.0	May	Nonfarm Payroll Employment (000)	S-6	0.6	1.5
317.8	318.6	325.9	May	Manufacturing (000)	S-8	-2.5	-0.9
2,946.3	2,940.1	2,921.9	May	Private Service-providing (000)	----	1.0	2.0
190.4	194.5	211.4	May	Total Unemployment (000)	S-2	-10.0	-2.9
4.3	4.3	4.7	May	Total Unemployment Rate (%)	S-4	----	----
111.9	113.0	105.4	May	Insured Unemployment Volume (000)	S-20	5.0	2.0
2.9	2.9	2.7	May	Insured Unemployment Rate (%)	S-20	----	----
40.8	41.0	42.4	May	Average Factory Workweek (hours)**	S-28	-2.0	0.1
\$17.13	\$17.01	\$16.54	May	Average Factory Hourly Earnings**	S-28	2.9	2.2
\$698.89	\$697.41	\$701.30	May	Average Factory Weekly Earnings**	S-28	0.8	2.4

Notes: See pages S-31 to S-34 for notes on **Indicators'** series. (Nonbuilding construction contracts are not published; private service-providing data are found in 13-month tables on page S-23.)

¹ Monthly revisions to unadjusted data published by special contract with McGraw-Hill Construction. Reprinting and electronic dissemination are prohibited by law.

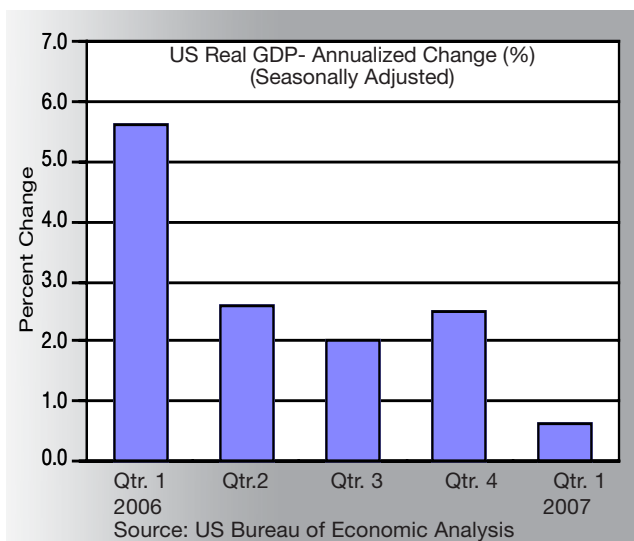
* Latest Month - 1st Qtr. 2007; Month Ago - 4th Qtr. 2006; Year Ago - 1st Qtr. 2006 (annualized data).

** Not seasonally adjusted.

*** Includes only total new cars and new light trucks/vans (weight class 0-10,000 lbs.) registered in NJ.

Economic Situation: The Nation

As the national economy approaches the mid-point of 2007, economic growth is still being hampered by the slowdown in the residential real estate market and high gas prices. However, consumer confidence, as judged by consumer spending and the Conference Board's Index of Consumer Confidence, is high. Furthermore, the unemployment rate has remained low, the stock market has generally been trending upward and in May, retail sales were booming.

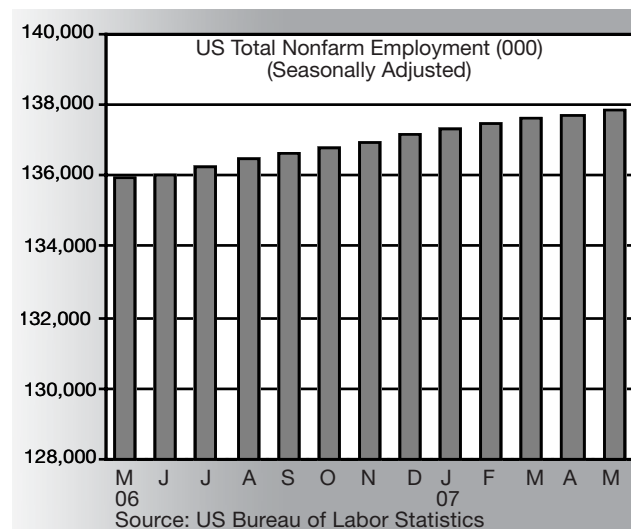


Economic growth in the first quarter of this year turned out to be slower than first believed. The "advance" estimate of first quarter GDP growth, released on April 27 showed an economy growing at a modest 1.3 percent a year. The second estimate, released on May 31, showed growth of only 0.6 percent a year, the slowest since the fourth quarter of 2002. The weak first quarter growth was due largely to a sharp decline (9.3 percent) in gross private domestic investment, which was reflected in a steep decline of 15.4 percent in residential investment. Inventory adjustments also reduced first quarter growth.

Even with the slow first quarter growth, personal consumption expenditures, which account for more than two-thirds of GDP, still managed to grow at 4.4 percent on an annual basis, the fastest rate since the first quarter of 2006. The high level of personal consumption expenditures in the face of high gas prices and a negative wealth effect from declining real estate prices, testifies to the resiliency of the consumer. Stock market gains have offset some of the negative wealth effects of the weak residential real estate market.

Growth in real GDP remained beneath 3.0 percent for five of the last six quarters. Weakness in residential construction, which some experts feel reduces overall growth in real GDP by 1.0 percent, is the major cause of the economy's recent slow output growth.

The most recent data on residential real estate do not suggest recovery is imminent. In May, building permits did increase by 3.0 percent over a depressed April level but were still 21.7 percent beneath the May (2006) level. May housing starts were down 2.1 percent from April and down 24.2 percent from a year ago. Housing completions in May were also down. Even more importantly, high delinquency rates from subprime mortgages mean more properties are being put on the market at the same time lenders are tightening their lending requirements. Interest rates are rising and there continues to be a large inventory of unsold homes.

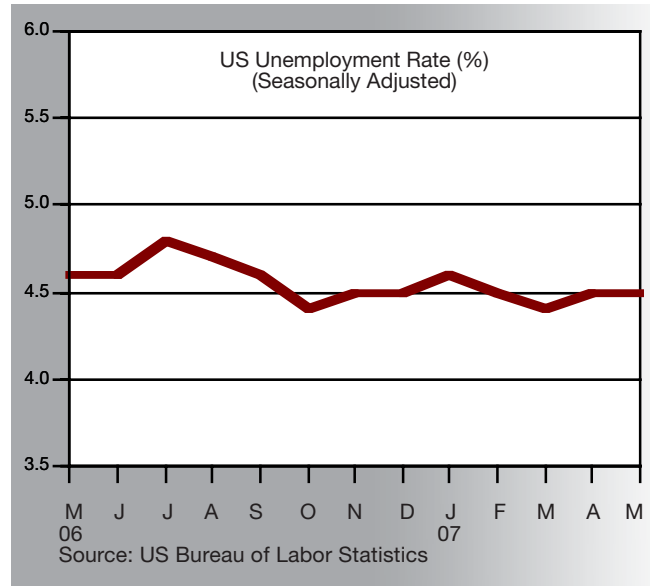


Economic Situation: The Nation

Despite these concerns, consumer optimism remains high. In May, the Conference Board's consumer confidence index bounced back after two months of decline. Retail sales were up a robust 1.4 percent across the board, the largest increase in the past 16 months, following a small decline in April. Excluding volatile gasoline sales, the increase was still a hearty 1.2 percent.

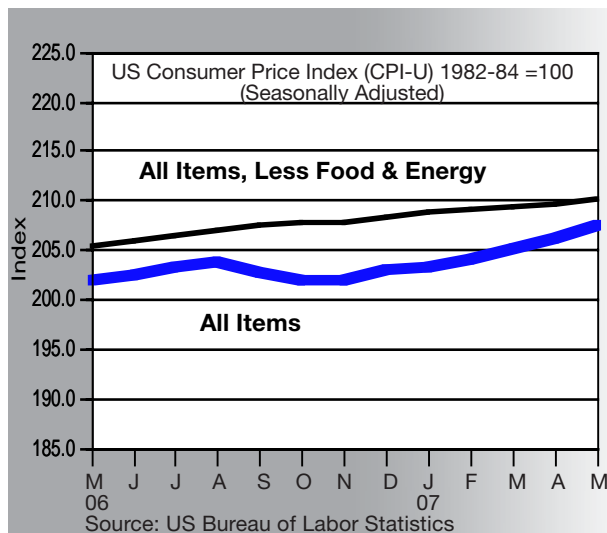
U.S. nonfarm payroll employment increased by 157,000 jobs in May, up from the 80,000 jobs posted in April. Nevertheless, employment growth for the first five months of this year averaged only 133,000, down from 189,000 for the same period of last year.

The largest monthly employment gain was in food services and drinking places; which added 35,000 jobs. The health care industry added another 25,000 jobs. Manufacturing employment declined by 19,000 in May and is down by 164,000 over the year. Over half the manufacturing employment losses were in the motor vehicles and parts industry. Construction employment remained unchanged in May and is down by 27,000 from a year ago.



Many of the nation's unemployment indicators were unchanged in May. The unemployment rate remained at 4.5 percent while the number of unemployed remained at 6.8 million. Additionally, the labor force participation rate was also unchanged at 66.0 percent.

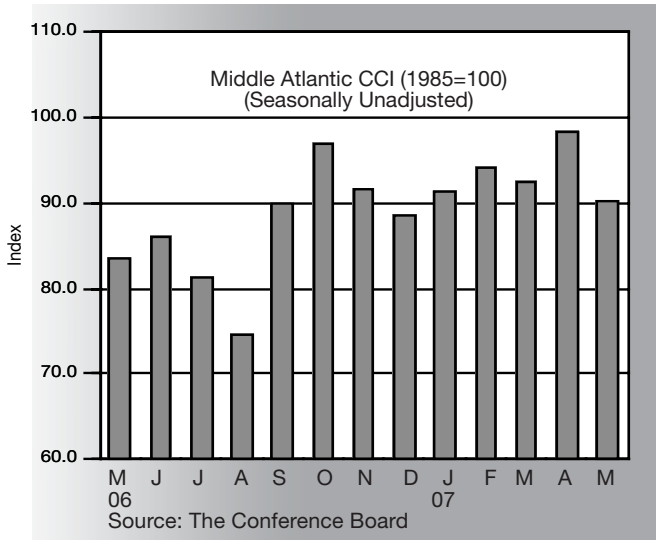
On the inflation front, the carefully watched consumer price report for May was a "bad news/good news" report. The bad news was that consumer prices, as measured by the CPI-U rose by 0.7 percent in May, the largest increase this year to date. The good news is that the increase was due almost exclusively to sharp increases in energy prices.



The core inflation index, excluding volatile food and energy prices, was up only 0.1 percent. For the first five months of this year, the overall CPI-U has risen at an annual rate of 5.5 percent, compared to 2.5 percent for all of last year. However, the core rate of inflation for the first five months is only 2.1 percent on an annual basis, which is lower than the 2.6 percent increase for all of last year.

Economic Situation: The State

The New Jersey economy faces the same problems as the national economy: weakness in the residential real estate market and volatile energy prices. Indications are that these factors will continue to slow the New Jersey economy for a while longer. Also, the economies in the Northeast and Mideast regions of the country appear to be weaker than the national economy. Finally, in light of increased competition, the financial performance of Atlantic City's gaming establishments will need closer surveillance.



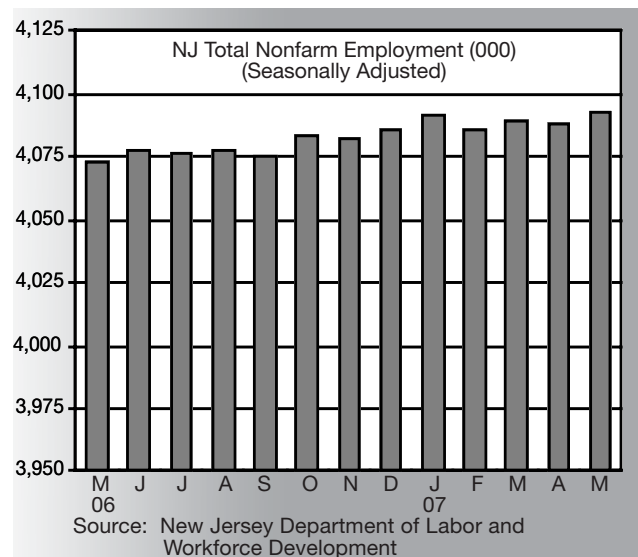
Atlantic City gaming revenues declined by 5.5 percent in May, the fourth decline in five months this year. The decline is thought to be due to increased competition from New York and Pennsylvania. May was also the first month that a partial smoking ban was in effect. Still, most experts believe that the future is bright. However, increased competition, particularly in slots, is a reality that will have to be addressed, especially with higher gas prices limiting travel.

Recently released estimates of Gross Domestic Product (GDP) by state show that, since 2004, the Mideast and New England regions of the country have lagged in overall economic growth. In 2006, the national economy grew by 3.4 percent. However, GDP growth in the Mideast region was 2.9 percent and was only 2.5 percent in New England. For 2006, New Jersey's economy, ranked 28th among the states, grew by 2.9 percent.

This pattern of slower economic growth is still evident in 2007. Consumer confidence, as measured by the Conference Board, declined in the Middle Atlantic region during May. The May index of 90.2 was the lowest year-to-date reading and was down 8.3 percent from April. In May, New Jersey's nonfarm payroll employment was up 0.6 percent from last year while national payroll employment was up by 1.5 percent.

On a positive note, growth in total personal income in the first quarter of 2007 was surprisingly strong in New Jersey, increasing by 2.9 percent over the fourth quarter. New Jersey's first quarter growth rate was the third highest in the nation, trailing only New York and Connecticut. Large bonus payments in the securities industry may explain the large increases in these three states.

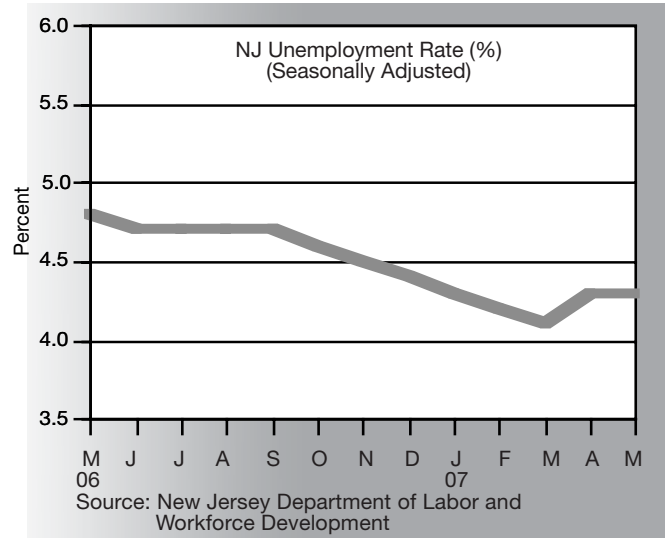
In May, nonfarm payroll employment increased by 5,400 jobs: 4,800 in the private sector and 600 in the public sector. This was the largest monthly gain year-to-date. Total nonfarm payroll employment was up 19,700 over the same month last year.



Economic Situation: The State

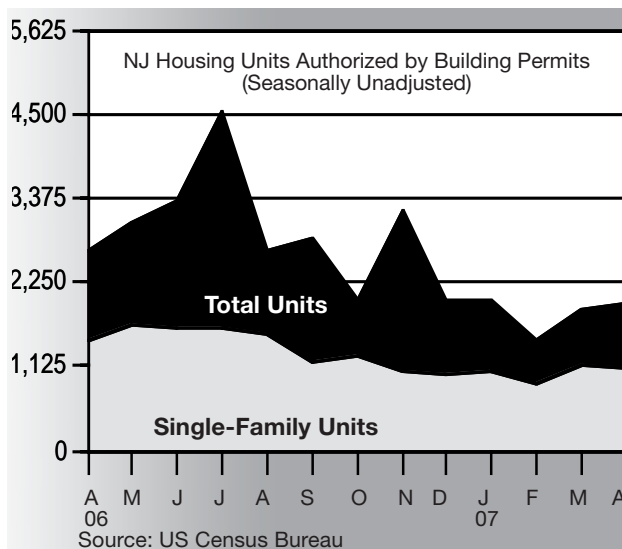
Employment in New Jersey's goods-producing industries declined by 1,400, with almost equal declines of 800 in manufacturing and 700 in construction. Compared to a year ago, manufacturing employment is down 8,100 while construction employment is down by only 2,400, a positive showing given the weakness in residential real estate. Since January, construction employment has fluctuated in a narrow range from 173,900 to 173,100.

In the service-providing industries, trade/transportation & utilities added the most jobs, 3,100, largely due to the creation of 2,100 jobs in retail trade. Even with the addition of these jobs, employment in retail trade is still only up by 4,200 jobs from May a year earlier. Professional and business services added 2,500 jobs, with the majority, 1,700, in administrative support/waste management/remediation services. Education and health services added 1,600 jobs while employment in leisure and hospitality lost 1,600 jobs.



The New Jersey unemployment rate remained at 4.3 percent for the third consecutive month, up slightly from 4.1 percent in February, but still lower than the national rate and the 4.7 percent state unemployment rate of a year ago. The May labor force participation rate, 65.6 percent was down from 66.0 percent in April and is below 66.0 percent for the first time since January of 2005. This relatively lower labor force participation may partly explain the low unemployment rates that the state sustains despite the moderate growth in nonfarm payroll employment.

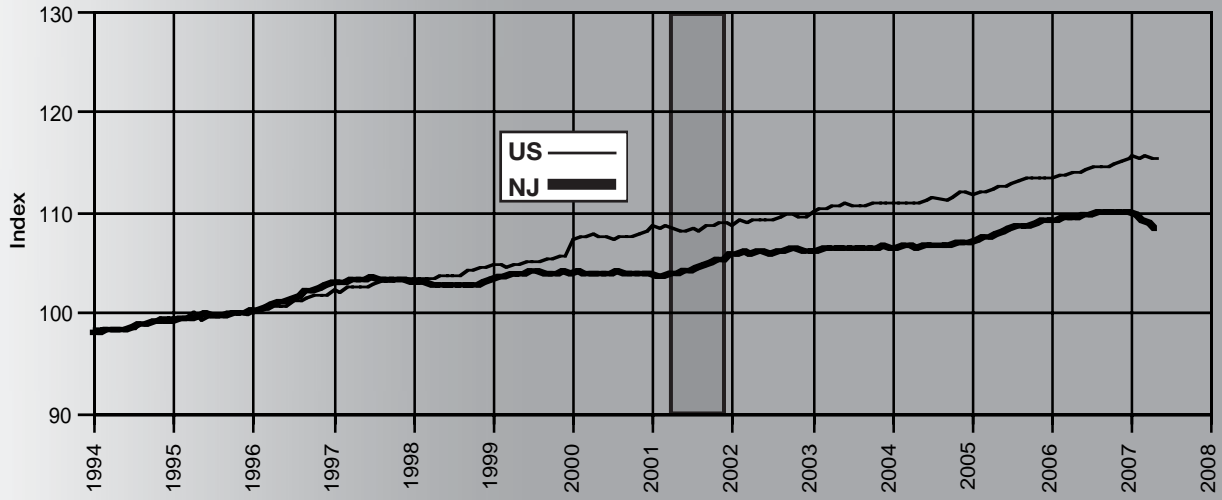
Both the building permit and value of new construction contracts data suggest continued weakness in construction activity. Building permits are especially important because they are excellent indicators of future building activity. Total building permits, 1,982 in April, were up from March but still 25.3 percent lower than in April of last year. Year-to-date building permits are 31.3 percent lower than at this time a year ago.



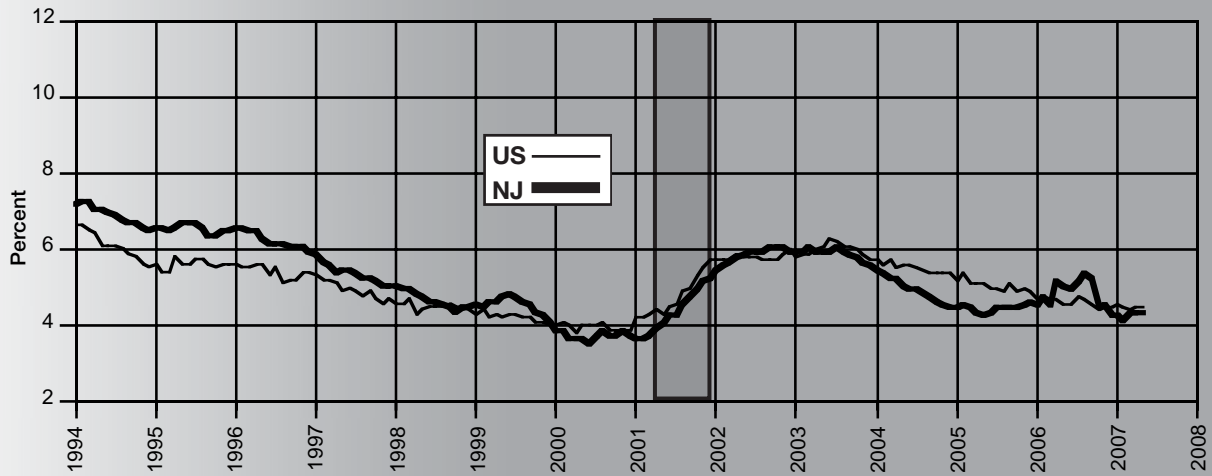
At the same time, the total value of construction contracts in New Jersey declined sharply in April, down by 7.1 percent from March. During the first four months of the year, both residential and nonresidential construction contracts were down, with nonresidential construction declining by 47 percent while residential construction declined by 33 percent. Through April, total construction contracts were down by 31 percent from a year ago.

Comparisons of Economic Trends in New Jersey and the US

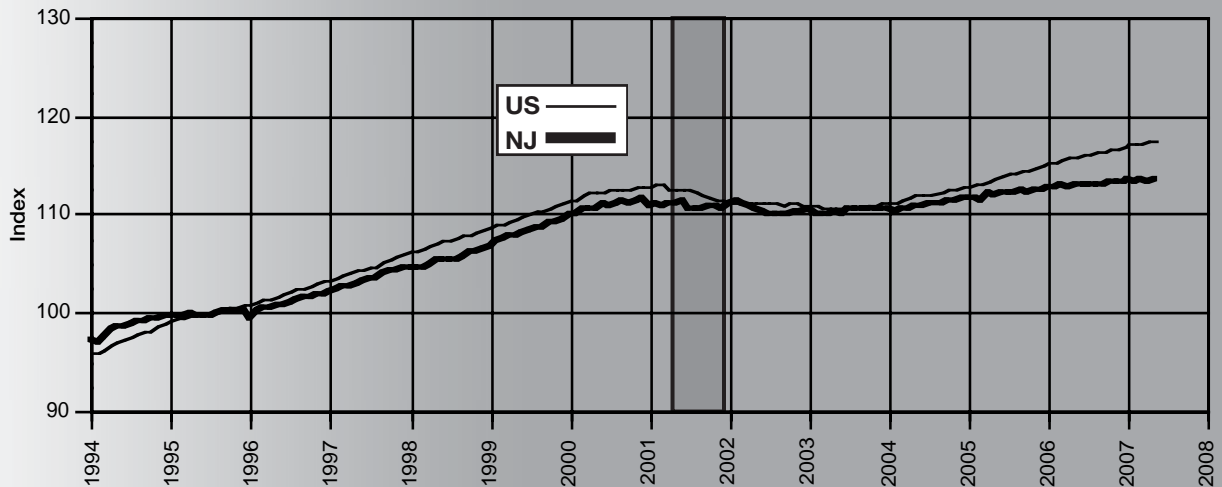
Civilian Labor Force (1995=100)



Unemployment Rate (%)



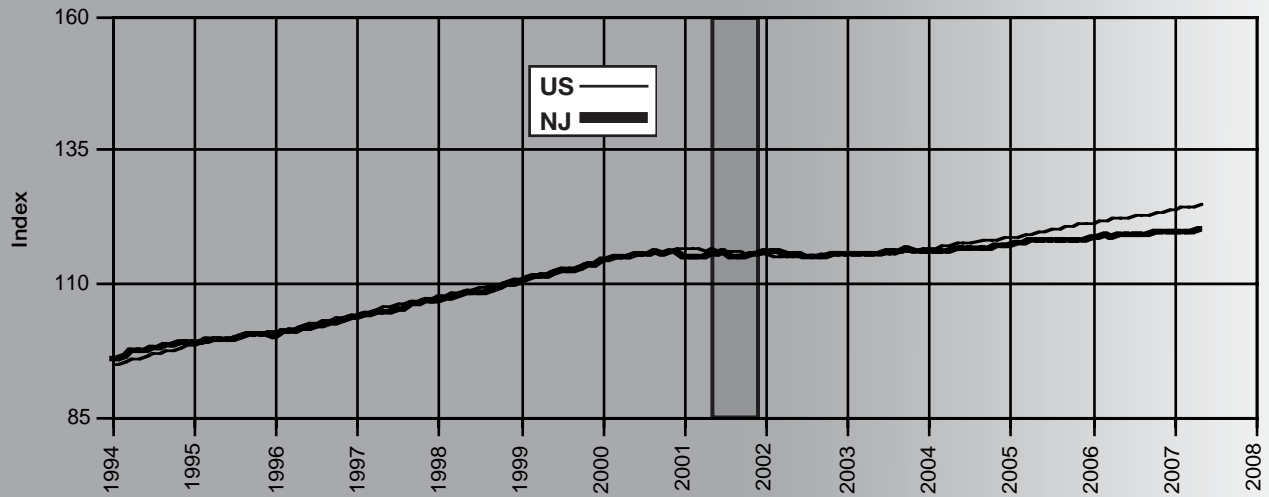
Nonfarm Payroll Employment (1995=100)



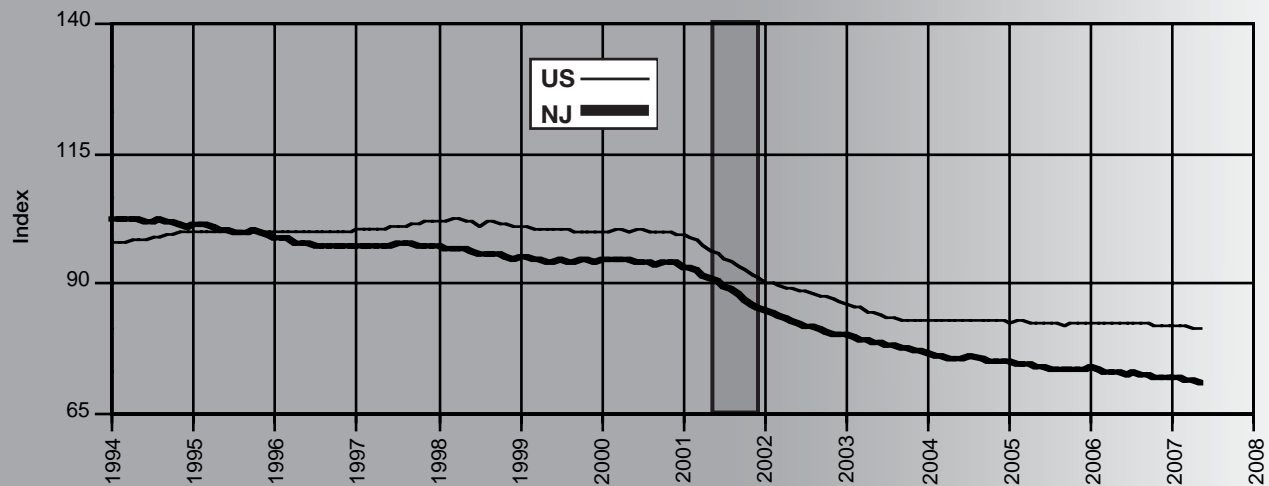
See notes on page 12.

Comparisons of Economic Trends in New Jersey and the US

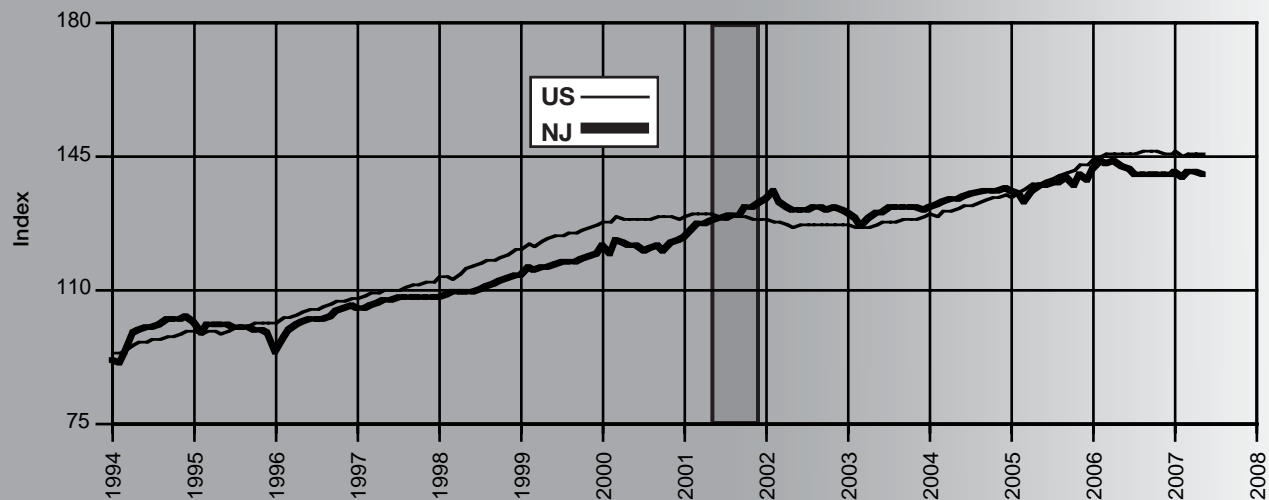
Private Service Providing Employment (1995=100)



Manufacturing Employment (1995=100)



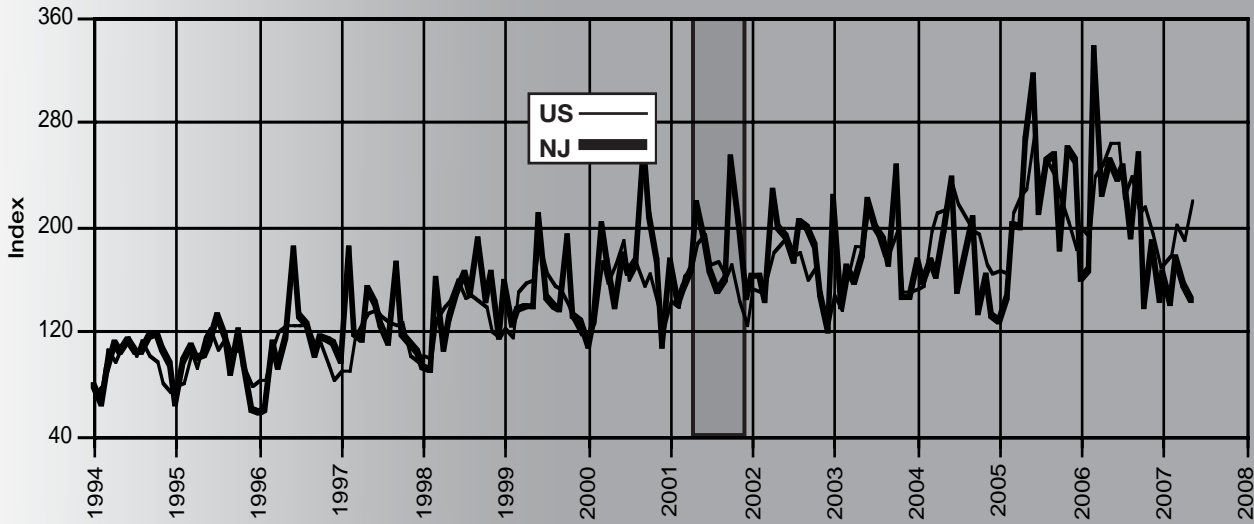
Construction Employment (1995=100)



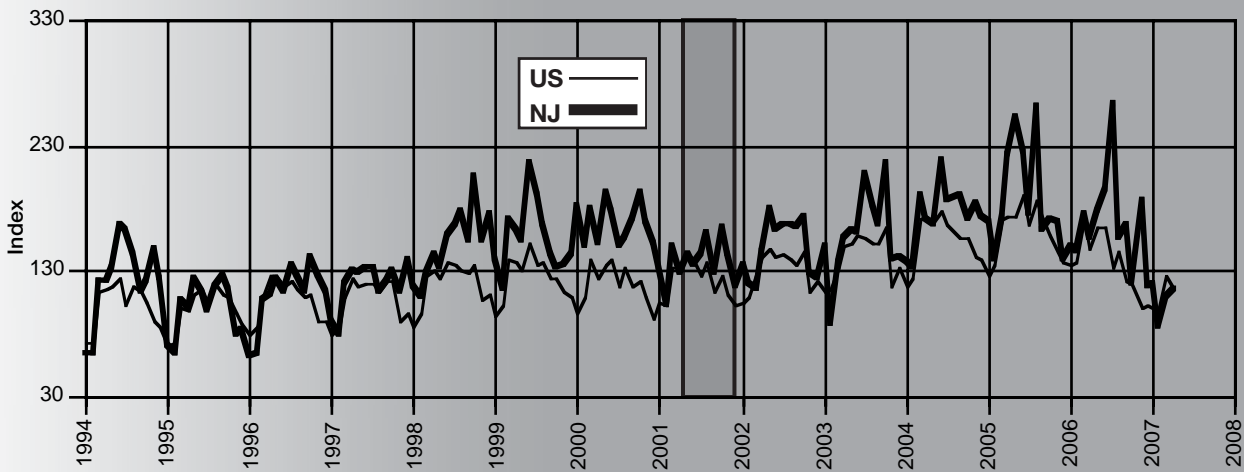
See notes on page 12.

Comparisons of Economic Trends in New Jersey and the US

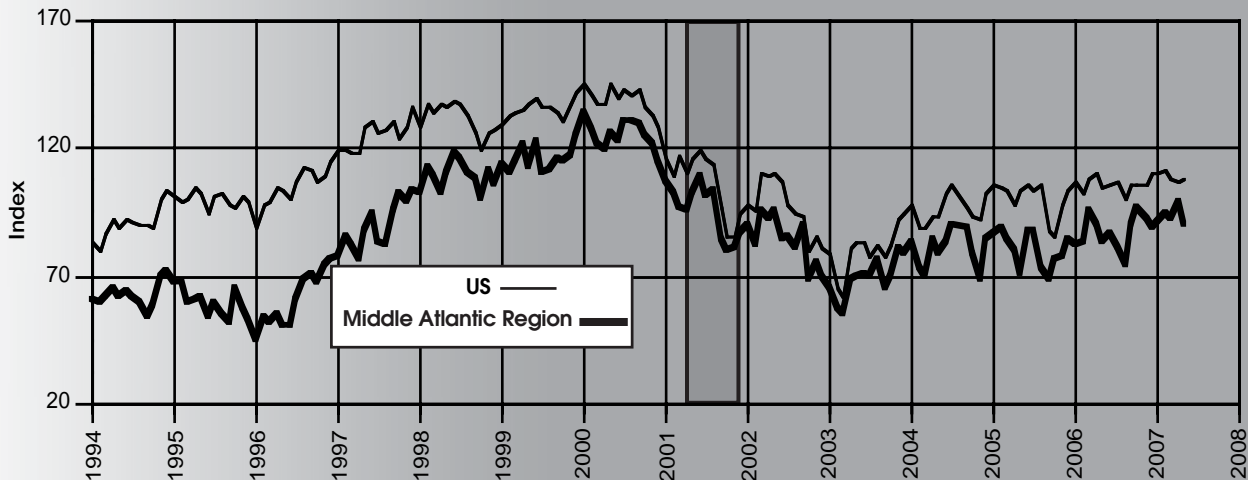
Total Construction Contracts Awarded (1995=100)-Unadj.



Dwelling Units Authorized (1995=100) - Unadj.



Consumer Confidence Index (1985=100)-Unadj.



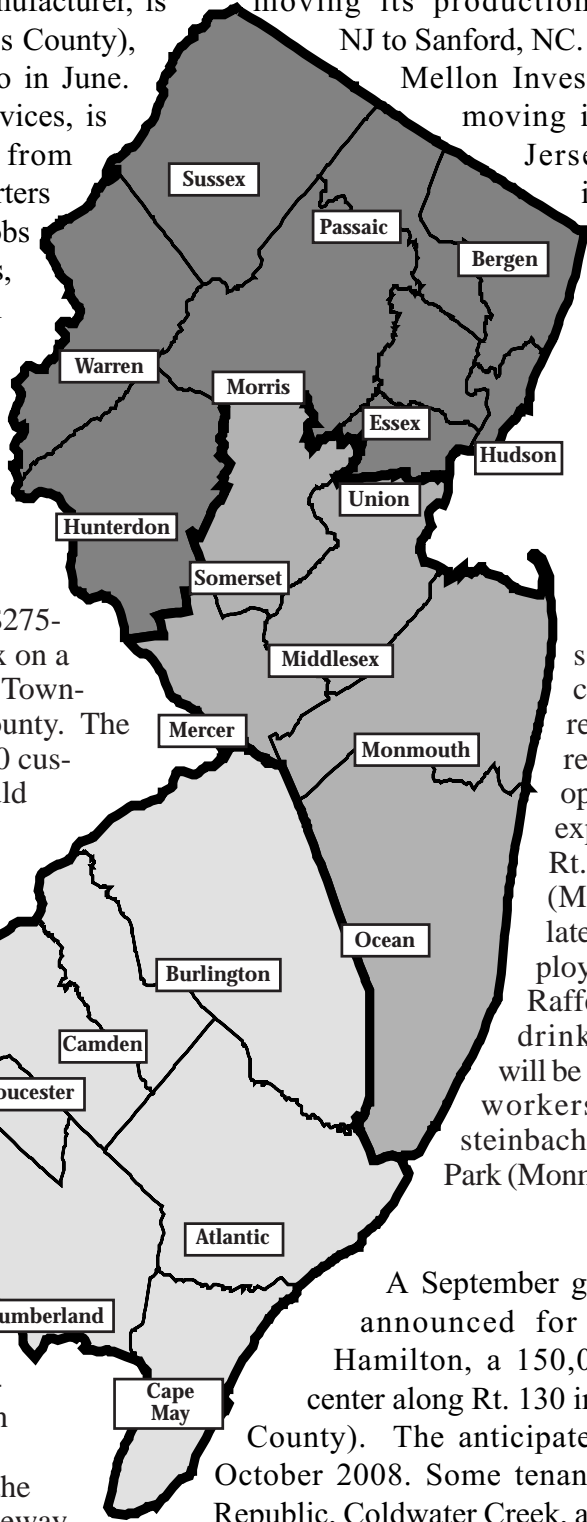
Notes: Unemployment rates are not indexed. Use of an index facilitates comparisons. All indexed data have a 1995 base except for the Consumer Confidence Index (CCI), which has a 1985 base. All data are seasonally adjusted, except the Middle Atlantic Region CCI, Total Construction Contracts awarded and Dwelling Units Authorized.

Labor Area Focus — Regional Analysts' Corner

Northern Region

Coty, Inc., a beauty products manufacturer, is moving its production and distribution operations from Mt. Olive (Morris County), NJ to Sanford, NC. So far, 130 workers were terminated with more to go in June. Mellon Investors, a provider of company equity and investor services, is moving its back office and technology support operations from Jersey City (Hudson County) to its corporate headquarters in Pittsburgh, PA. Between May and July, over 170 jobs will be eliminated. A retail chain of computer stores, COMP USA, closed six stores in the region during May. Approximately 180 employees lost their jobs. Offsetting this loss were retail openings that created over 200 jobs in the

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Southern Region

Developers are proposing a \$275-million sports and health complex on a 135-acre site within the Hamilton Township Industrial Park in Atlantic County. The project, which could draw 800,000 customers and create 1,500 jobs, would provide year-round playing and training opportunities for athletes in a wide variety of sports. The complex would also include a condo-hotel that sleeps 1,400 and an indoor water park.

Federal Express plans to open its ground package distribution center with about 100 workers in Magnolia (Camden County) in June. J.E. Berkowitz L.P. opened its structural glass fabrication plant in Oldmans Township in April. The plant, relocated from Westville (Gloucester County) is the first tenant in Salem County's Gateway Business Park. It employs 250 workers, including 25 added after the move.

Central Region

Payrolls in leisure and hospitality continue to grow in the region with two more restaurants planned to open. Bonefish Grill is expected to open along Rt. 18 in East Brunswick (Middlesex County) in late June with 70 employees. And, Old Man Rafferty's, an eating and drinking establishment, will be opening with about 60 workers at the former steinbach building in Asbury Park (Monmouth County) in July.

A September groundbreaking was announced for The Shoppes at Hamilton, a 150,000-sq.ft. lifestyle center along Rt. 130 in Hamilton (Mercer County). The anticipated opening date is October 2008. Some tenants include Banana Republic, Coldwater Creek, and Salsarita's Fresh Cantina.

Labor Area Focus (cont.)

Labor Area Nonfarm Payroll Employment

(seasonally adjusted)

	2006					2007							
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Atlantic City Labor Area (Atlantic County)													
Total Nonfarm	153.2	153.9	153.6	153.7	152.9	152.3	151.1	151.3	151.0	150.3	150.1	149.3	149.8
Total Private Sector	129.9	130.6	130.4	130.1	129.7	129.2	128.0	128.2	128.2	126.9	126.7	126.1	126.5
Government	23.3	23.4	23.2	23.5	23.1	23.1	23.1	23.1	22.8	23.4	23.4	23.2	23.3
Bergen-Passaic Labor Area (Bergen & Passaic counties)													
Total Nonfarm	657.8	658.0	657.0	656.9	657.0	656.8	655.5	654.9	658.0	657.3	656.1	656.1	656.5
Total Private Sector	577.4	577.5	576.7	576.7	576.2	575.9	574.8	574.2	577.4	576.6	575.5	574.9	575.1
Government	80.4	80.5	80.3	80.2	80.8	80.9	80.7	80.7	80.6	80.7	80.6	81.2	81.4
Camden Labor Area (Burlington, Camden & Gloucester counties)													
Total Nonfarm	543.6	544.3	542.8	542.5	543.5	544.6	543.9	545.7	550.1	552.8	552.9	553.2	553.2
Total Private Sector	455.3	455.8	454.1	453.9	454.9	455.8	454.9	456.9	460.4	462.5	462.2	462.6	462.5
Government	88.3	88.5	88.7	88.6	88.6	88.8	89.0	88.8	89.7	90.3	90.7	90.6	90.7
Edison Labor Area (Middlesex, Monmouth, Ocean & Somerset counties)													
Total Nonfarm	1028.4	1028.9	1027.7	1029.0	1027.7	1027.4	1026.2	1026.5	1035.1	1035.1	1034.9	1032.8	1033.9
Total Private Sector	879.2	879.8	878.4	879.8	878.9	878.4	876.8	876.7	883.7	884.2	884.2	882.8	883.8
Government	149.2	149.1	149.3	149.2	148.8	149.0	149.4	149.8	151.4	150.9	150.7	150.0	150.1
Jersey City Labor Area (Hudson County)													
Total Nonfarm	246.4	246.4	246.6	246.6	246.8	246.4	245.9	245.6	247.0	246.1	246.3	246.6	246.3
Total Private Sector	205.7	205.7	205.7	205.6	205.8	205.3	204.9	204.6	206.2	205.1	205.3	205.5	205.3
Government	40.7	40.7	40.9	41.0	41.0	41.1	41.0	41.0	40.8	41.0	41.0	41.1	41.0
Newark-Union Labor Area (Essex, Hunterdon, Morris, Sussex & Union counties)													
Total Nonfarm	1033.6	1033.8	1045.2	1036.9	1035.6	1033.2	1033.8	1033.5	1032.2	1035.9	1035.0	1038.1	1037.7
Total Private Sector	867.8	868.3	870.7	869.5	868.1	865.4	866.5	866.0	866.2	869.0	868.6	870.2	870.1
Government	165.8	165.5	174.5	167.4	167.5	167.8	167.3	167.5	166.0	166.9	166.4	167.9	167.6
Ocean City Labor Area (Cape May County)													
Total Nonfarm	43.9	44.7	44.2	44.1	43.8	45.5	45.5	45.4	45.6	45.2	45.0	44.4	43.2
Total Private Sector	34.4	35.0	34.6	34.5	34.4	36.1	36.0	35.9	36.0	35.6	35.4	34.8	33.7
Government	9.5	9.7	9.7	9.6	9.4	9.3	9.5	9.5	9.6	9.6	9.6	9.6	9.5
Salem Labor Area (Salem County)													
Total Nonfarm	24.1	24.0	23.7	23.8	23.7	23.9	24.0	24.0	24.5	24.5	24.7	23.8	23.9
Total Private Sector	19.3	19.2	18.9	19.0	19.0	19.0	19.1	19.2	19.6	19.7	19.9	18.9	19.0
Government	4.8	4.8	4.7	4.8	4.7	4.8	4.8	4.8	4.9	4.8	4.8	4.9	4.9
Trenton-Ewing Labor Area (Mercer County)													
Total Nonfarm	242.0	242.5	243.5	244.0	243.7	244.4	244.7	244.9	246.5	247.2	246.8	247.0	247.2
Total Private Sector	174.5	174.9	175.7	176.0	175.5	175.8	176.0	176.0	177.1	177.4	176.6	176.5	176.7
Government	67.5	67.6	67.7	68.1	68.2	68.6	68.6	68.9	69.4	69.8	70.2	70.5	70.5
Vineland-Millville-Bridgeton Labor Area (Cumberland County)													
Total Nonfarm	63.4	63.5	62.9	62.7	62.7	63.2	63.4	63.7	63.5	63.4	63.4	63.2	63.1
Total Private Sector	48.0	48.1	47.7	47.6	47.9	47.9	48.2	48.5	48.3	48.2	48.2	48	48.0
Government	15.4	15.4	15.2	15.1	14.8	15.3	15.3	15.2	15.2	15.2	15.2	15.2	15.1

Labor Area Focus (cont.)

Labor Area Civilian Labor Force

(seasonally adjusted)

	2006					2007							
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
<u>Atlantic City Labor Area (Atlantic County)</u>													
Labor Force	140.0	140.2	140.4	140.3	139.7	139.5	138.7	139.6	139.1	138.8	137.6	136.6	136.3
Employment	131.7	132.2	132.2	131.9	131.8	131.7	131.3	131.7	130.9	130.8	129.3	128.6	128.0
Unemployment Volume	8.2	8.1	8.2	8.4	8.0	7.7	7.4	7.9	8.2	8.0	8.3	8.0	8.3
Unemployment Rate (%)	5.9	5.7	5.8	6.0	5.7	5.6	5.3	5.7	5.9	5.8	6.0	5.9	6.1
<u>Bergen-Passaic Labor Area (Bergen & Passaic counties)</u>													
Labor Force	717.5	717.2	717.8	718.5	718.5	717.8	718.1	718.4	714.0	714.3	710.8	707.5	706.5
Employment	684.2	685.1	684.4	685.5	686.9	688.2	688.5	689.3	684.8	685.8	681.3	678.7	677.3
Unemployment Volume	33.3	32.2	33.4	33.0	31.6	29.5	29.6	29.1	29.2	28.5	29.5	28.8	29.2
Unemployment Rate (%)	4.6	4.5	4.6	4.6	4.4	4.1	4.1	4.0	4.1	4.0	4.2	4.1	4.1
<u>Camden Labor Area (Burlington, Camden & Gloucester counties)</u>													
Labor Force	670.1	670.5	670.7	671.4	671.5	671.9	672.6	674.5	675.7	675.5	672.4	669.9	669.3
Employment	637.8	638.4	638.0	639.1	640.2	642.3	643.2	646.3	646.6	647.3	643.6	641.2	640.8
Unemployment Volume	32.3	32.0	32.6	32.3	31.3	29.6	29.4	28.2	29.1	28.2	28.8	28.7	28.5
Unemployment Rate (%)	4.8	4.8	4.9	4.8	4.7	4.4	4.4	4.2	4.3	4.2	4.3	4.3	4.3
<u>Edison Labor Area (Middlesex, Monmouth, Ocean & Somerset counties)</u>													
Labor Force	1198.3	1198.4	1198.7	1200.7	1199.0	1198.4	1200.6	1201.9	1200.4	1197.6	1192.2	1191.4	1186.6
Employment	1144.7	1146.5	1145.8	1148.3	1148.4	1151.7	1152.9	1155.2	1153.1	1151.6	1145.7	1144.7	1140.5
Unemployment Volume	53.6	51.8	52.9	52.3	50.5	46.7	47.7	46.7	47.3	46.0	46.5	46.7	46.1
Unemployment Rate (%)	4.5	4.3	4.4	4.4	4.2	3.9	4.0	3.9	3.9	3.8	3.9	3.9	3.9
<u>Jersey City Labor Area (Hudson County)</u>													
Labor Force	294.7	293.9	294.0	294.5	293.9	293.7	293.6	293.5	293.2	293.0	291.4	290.1	289.3
Employment	277.5	277.8	277.5	277.9	278.3	278.9	279.0	279.2	278.1	278.3	276.5	275.2	274.7
Unemployment Volume	17.1	16.1	16.5	16.6	15.6	14.8	14.6	14.3	15.1	14.7	14.9	14.9	14.6
Unemployment Rate (%)	5.8	5.5	5.6	5.6	5.3	5.0	5.0	4.9	5.2	5.0	5.1	5.1	5.0
<u>Newark-Union Labor Area (Essex, Hunterdon, Morris, Sussex & Union counties)</u>													
Labor Force	1075.4	1074.5	1076.3	1077.0	1076.6	1075.5	1075.8	1076.2	1076.3	1070.5	1066.6	1063.6	1061.3
Employment	1023.5	1024.0	1025.1	1026.3	1027.5	1028.7	1029.7	1031.2	1029.2	1025.4	1020.2	1017.8	1015.7
Unemployment Volume	51.9	50.5	51.2	50.7	49.1	46.8	46.1	45.0	47.1	45.1	46.4	45.8	45.6
Unemployment Rate (%)	4.8	4.7	4.8	4.7	4.6	4.3	4.3	4.2	4.4	4.2	4.4	4.3	4.3
<u>Ocean City Labor Area (Cape May County)</u>													
Labor Force	58.5	59.6	58.6	58.6	58.5	60.4	59.3	59.5	59.7	59.4	58.5	58.0	57.4
Employment	54.3	55.5	54.5	54.4	54.5	56.6	55.5	55.8	55.8	55.6	54.7	54.3	53.6
Unemployment Volume	4.2	4.1	4.1	4.2	4.0	3.8	3.8	3.7	3.9	3.8	3.8	3.7	3.8
Unemployment Rate (%)	7.2	6.9	7.0	7.1	6.8	6.3	6.3	6.2	6.5	6.4	6.5	6.4	6.6
<u>Salem Labor Area (Salem County)</u>													
Labor Force	32.1	32.1	32.2	32.1	32.1	32.1	32.2	32.2	32.3	32.2	32.2	32.1	32.3
Employment	30.5	30.5	30.5	30.5	30.5	30.6	30.6	30.7	30.8	30.7	30.7	30.6	30.6
Unemployment Volume	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.5	1.5	1.5	1.5	1.7
Unemployment Rate (%)	5.1	5.0	5.1	5.0	5.0	4.7	4.8	4.5	4.6	4.7	4.7	4.7	5.3
<u>Trenton-Ewing Labor Area (Mercer County)</u>													
Labor Force	201.4	201.8	202.5	202.9	202.6	202.8	203.2	203.6	204.5	203.4	202.4	201.6	201.3
Employment	192.7	193.1	193.7	194.2	194.2	195.0	195.3	196.0	196.6	195.8	194.6	193.9	193.8
Unemployment Volume	8.7	8.7	8.8	8.7	8.4	7.8	7.9	7.6	7.9	7.6	7.8	7.7	7.5
Unemployment Rate (%)	4.3	4.3	4.4	4.3	4.1	3.8	3.9	3.7	3.9	3.7	3.9	3.8	3.7
<u>Vineland-Millville-Bridgeton Labor Area (Cumberland County)</u>													
Labor Force	70.8	70.7	70.5	70.1	69.7	70.4	70.7	71.2	71.3	70.6	70.4	70.0	69.8
Employment	65.7	65.8	65.5	65.3	64.8	65.7	66.2	66.7	66.4	66.0	65.9	65.4	65.3
Unemployment Volume	5.1	4.9	4.9	4.9	4.9	4.7	4.5	4.5	4.9	4.6	4.5	4.6	4.5
Unemployment Rate (%)	7.2	6.9	7.0	6.9	7.0	6.7	6.3	6.3	6.9	6.5	6.4	6.6	6.4

NEW JERSEY ECONOMIC INDICATORS

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NEW JERSEY
INDICATORS

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ECONOMIC INDICATORS

Indicator Series 1-3 Resident Labor Force

1. Civilian Labor Force (000)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	4,370.8	4,385.0	4,374.8	4,411.6	4,472.5	4,498.4	4,499.3	4,528.6
Feb	4,372.3	4,387.8	4,398.4	4,421.8	4,486.0	4,500.7	4,496.4	4,520.9
Mar	4,380.8	4,390.1	4,410.2	4,427.4	4,495.6	4,507.6	4,484.0	4,499.5
Apr	4,371.8	4,394.5	4,409.3	4,433.0	4,494.2	4,511.4	4,460.5	4,488.9
May	4,368.4	4,388.8	4,427.0	4,440.6	4,503.1	4,510.4	4,455.0	4,468.5
Jun	4,432.9	4,390.1	4,488.0	4,453.8	4,560.3	4,515.9		
Jul	4,463.9	4,395.7	4,526.0	4,462.2	4,589.5	4,524.6		
Aug	4,423.4	4,397.8	4,500.8	4,470.0	4,556.1	4,530.4		
Sep	4,361.9	4,397.5	4,453.9	4,475.0	4,492.4	4,527.7		
Oct	4,387.3	4,398.9	4,482.6	4,480.7	4,514.8	4,526.8		
Nov	4,402.9	4,402.8	4,493.1	4,490.1	4,523.0	4,530.7		
Dec	4,397.5	4,404.7	4,497.1	4,494.9	4,528.8	4,531.9		

2. Resident Employment (000)

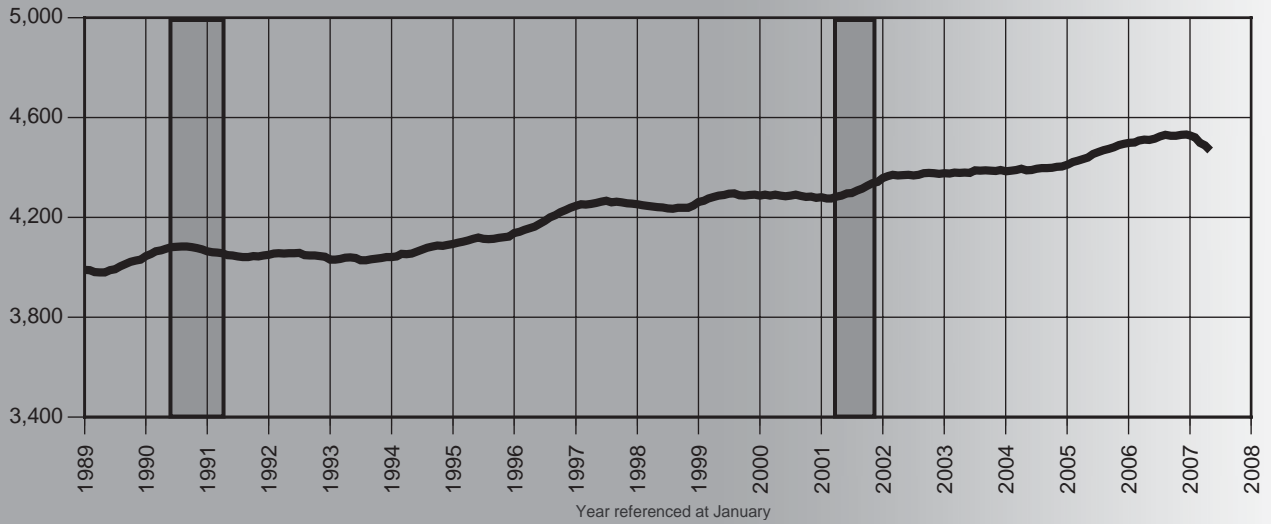
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	4,108.7	4,147.5	4,162.8	4,218.0	4,243.8	4,284.7	4,285.5	4,337.4
Feb	4,123.2	4,153.0	4,177.6	4,223.7	4,252.1	4,288.8	4,289.8	4,334.1
Mar	4,133.8	4,160.1	4,201.4	4,230.3	4,275.4	4,297.0	4,277.8	4,305.6
Apr	4,151.9	4,164.1	4,228.1	4,242.3	4,281.4	4,296.6	4,275.9	4,294.3
May	4,157.7	4,168.9	4,245.5	4,250.0	4,293.5	4,299.0	4,271.8	4,278.1
Jun	4,208.5	4,174.0	4,292.6	4,259.5	4,344.0	4,304.7		
Jul	4,223.1	4,179.1	4,307.6	4,264.7	4,346.4	4,311.4		
Aug	4,218.7	4,185.3	4,307.9	4,268.3	4,343.3	4,316.2		
Sep	4,168.3	4,189.7	4,261.2	4,274.0	4,294.1	4,317.4		
Oct	4,200.6	4,195.6	4,298.5	4,277.7	4,338.3	4,325.5		
Nov	4,220.0	4,204.9	4,291.7	4,280.4	4,341.6	4,330.5		
Dec	4,219.7	4,212.0	4,294.9	4,280.9	4,354.4	4,336.5		

3. Unemployment (000)

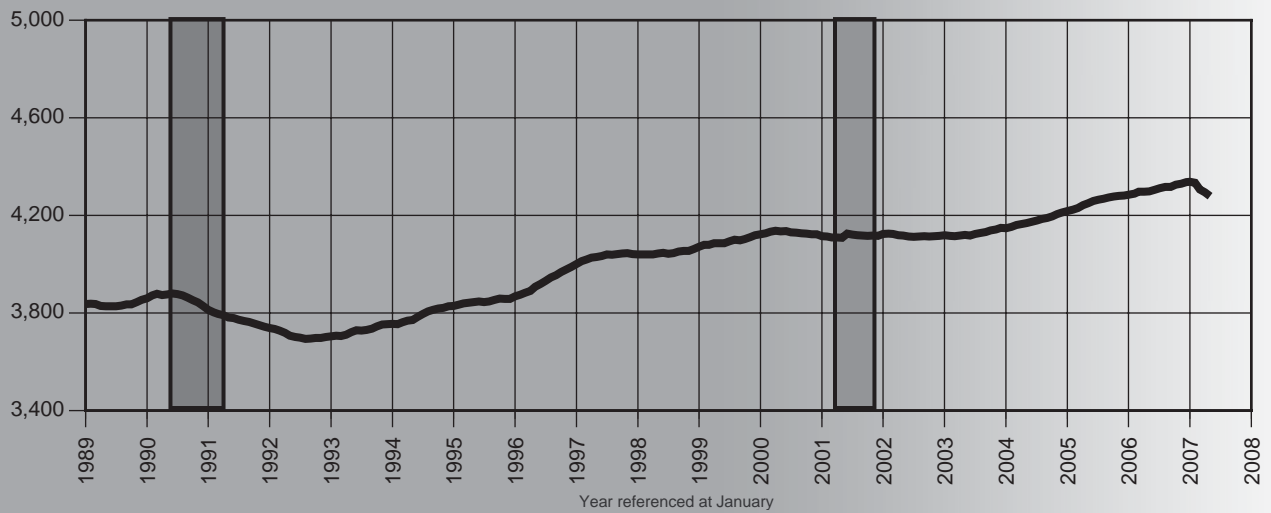
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	262.1 R	237.5	211.9	193.6	228.7	213.7	213.8	191.2
Feb	249.1	234.8	220.8	198.1	233.9	211.9	206.6	186.9
Mar	247.1	230.0	208.9	197.1	220.2	210.5	206.3	193.9
Apr	219.9	230.4	181.2	190.7	212.9	214.8	184.6	194.5
May	210.7	219.8	181.4	190.7	209.6	211.4	183.2	190.4
Jun	224.4	216.1	195.4	194.3	216.3	211.1		
Jul	240.8	216.7	218.5	197.6	243.2	213.2		
Aug	204.8	212.5	192.9	201.7	212.8	214.2		
Sep	193.6	207.9	192.6	201.0	198.2	210.3		
Oct	186.8	203.4	184.1	202.9	176.5	201.3		
Nov	182.9	198.0	201.4	209.7	181.4	200.2		
Dec	177.8	192.7	202.2	214.0	174.5	195.5		

Indicator Series 1-3 Resident Labor Force

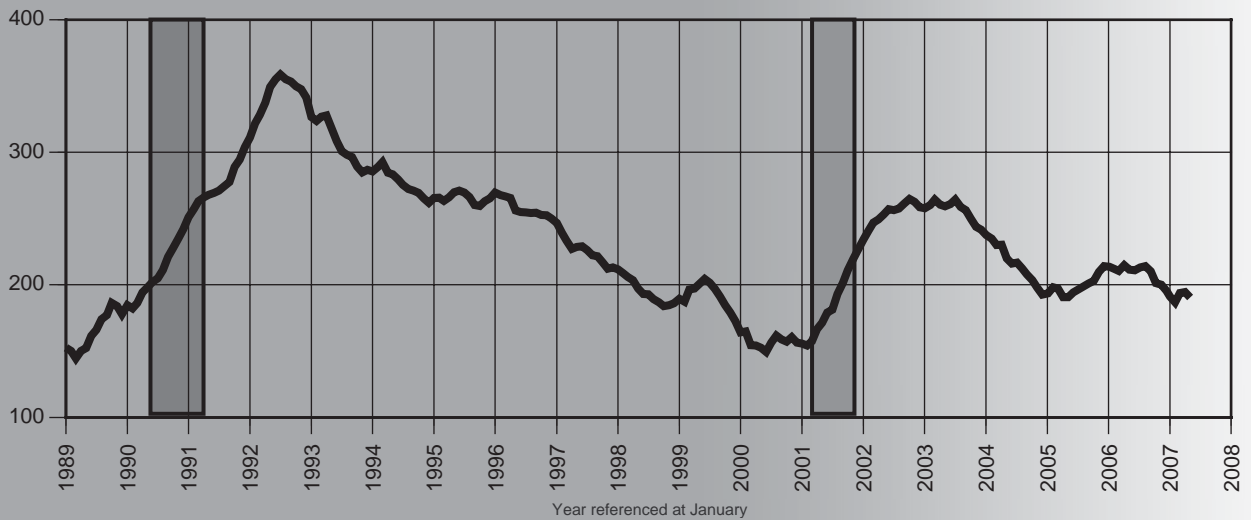
1. Civilian Labor Force (000)



2. Resident Employment (000)



3. Unemployment (000)



Indicator Series 4-6 Resident Labor Force

4. Labor Force Participation Rate (%)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	65.6	65.9	65.3	65.8	66.3	66.7	66.2	66.7
Feb	65.6	65.9	65.6	66.0	66.5	66.7	66.2	66.5
Mar	65.7	65.9	65.8	66.0	66.6	66.8	65.9	66.2
Apr	65.6	65.9	65.7	66.1	66.5	66.8	65.6	66.0
May	65.5	65.8	65.9	66.1	66.6	66.7	65.4	65.6
Jun	66.4	65.8	66.8	66.3	67.4	66.8		
Jul	66.8	65.8	67.3	66.4	67.8	66.9		
Aug	66.2	65.8	66.9	66.5	67.3	66.9		
Sep	65.2	65.7	66.2	66.5	66.3	66.8		
Oct	65.6	65.7	66.5	66.5	66.6	66.7		
Nov	65.8	65.8	66.7	66.6	66.6	66.8		
Dec	65.6	65.8	66.7	66.7	66.7	66.7		

5. Employment /Population Ratio (%)

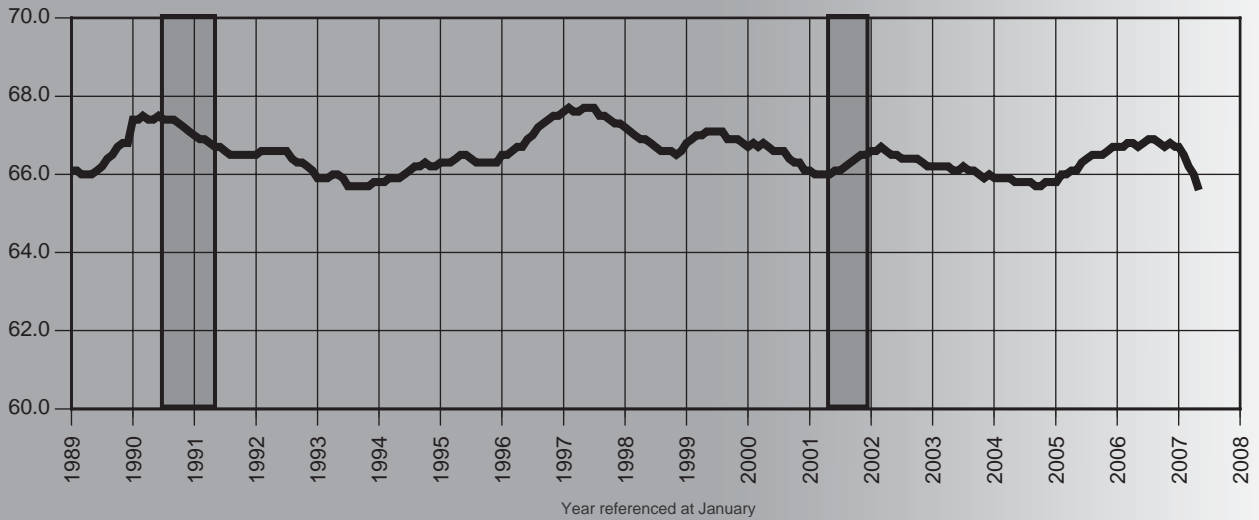
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	61.7	62.3	62.1	62.9	62.9	63.5	63.1	63.8
Feb	61.9	62.4	62.3	63.0	63.0	63.5	63.1	63.8
Mar	62.0	62.4	62.6	63.1	63.3	63.6	62.9	63.3
Apr	62.3	62.5	63.0	63.2	63.4	63.6	62.9	63.1
May	62.3	62.5	63.2	63.3	63.5	63.6	62.8	62.9
Jun	63.0	62.5	63.9	63.4	64.2	63.6		
Jul	63.2	62.6	64.1	63.4	64.2	63.7		
Aug	63.1	62.6	64.0	63.5	64.1	63.7		
Sep	62.3	62.6	63.3	63.5	63.4	63.7		
Oct	62.8	62.7	63.8	63.5	64.0	63.8		
Nov	63.0	62.8	63.7	63.5	64.0	63.8		
Dec	63.0	62.9	63.7	63.5	64.1	63.9		

6. Unemployment Rate (%)

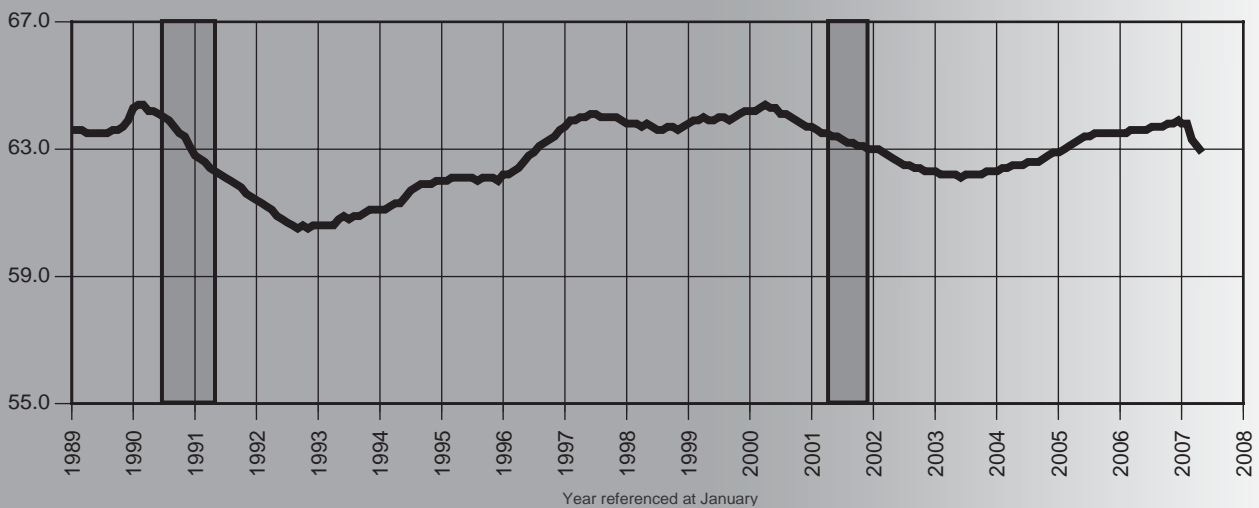
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	6.0	5.4	4.8	4.4	5.1	4.8	4.8	4.2
Feb	5.7	5.4	5.0	4.5	5.2	4.7	4.6	4.1
Mar	5.6	5.2	4.7	4.5	4.9	4.7	4.6	4.3
Apr	5.0	5.2	4.1	4.3	4.7	4.8	4.1	4.3
May	4.8	5.0	4.1	4.3	4.7	4.7	4.1	4.3
Jun	5.1	4.9	4.4	4.4	4.7	4.7		
Jul	5.4	4.9	4.8	4.4	5.3	4.7		
Aug	4.6	4.8	4.3	4.5	4.7	4.7		
Sep	4.4	4.7	4.3	4.5	4.4	4.6		
Oct	4.3	4.6	4.1	4.5	3.9	4.5		
Nov	4.2	4.5	4.5	4.7	4.0	4.4		
Dec	4.0	4.4	4.5	4.8	3.9	4.3		

Indicator Series 4-6 Resident Labor Force

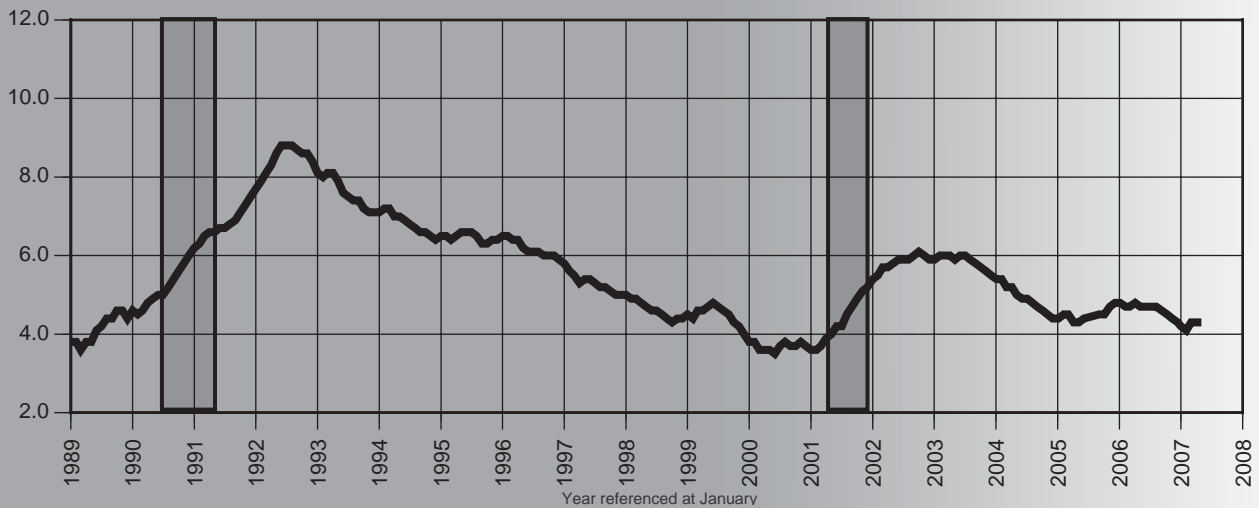
4. Labor Force Participation Rate (%)



5. Employment /Population Ratio (%)



6. Unemployment Rate (%)



Indicator Series 7-9 Establishment Employment

7. Nonfarm Payroll Employment (000)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3,905.8	3,981.2	3,946.0	4,023.5	3,984.6	4,063.1	4,022.2	4,090.8
Feb	3,907.6	3,979.1	3,951.3	4,024.2	3,992.5	4,066.4	4,017.2	4,085.0
Mar	3,944.2	3,986.4	3,975.3	4,018.1	4,029.8	4,073.4	4,046.7	4,089.4
Apr	3,969.9	3,982.7	4,024.8	4,038.4	4,053.7	4,067.0	4,077.0 R	4,087.3 R
May	4,014.9	3,994.4	4,057.6	4,036.7	4,094.6	4,073.0	4,111.6	4,092.7
Jun	4,063.0	3,997.6	4,111.9	4,044.3	4,146.7	4,077.6		
Jul	4,023.0	4,001.7	4,066.0	4,043.4	4,098.6	4,075.8		
Aug	4,005.1	4,002.0	4,048.7	4,045.3	4,081.0	4,077.8		
Sep	4,014.9	4,009.2	4,054.4	4,049.5	4,079.7	4,075.5		
Oct	4,026.9	4,011.2	4,059.1	4,043.4	4,103.1	4,083.8		
Nov	4,050.2	4,018.5	4,082.2	4,050.6	4,112.6	4,081.5		
Dec	4,064.0	4,023.4	4,091.9	4,051.6	4,122.8	4,085.5		

8. Private Sector Payroll Employment (000)

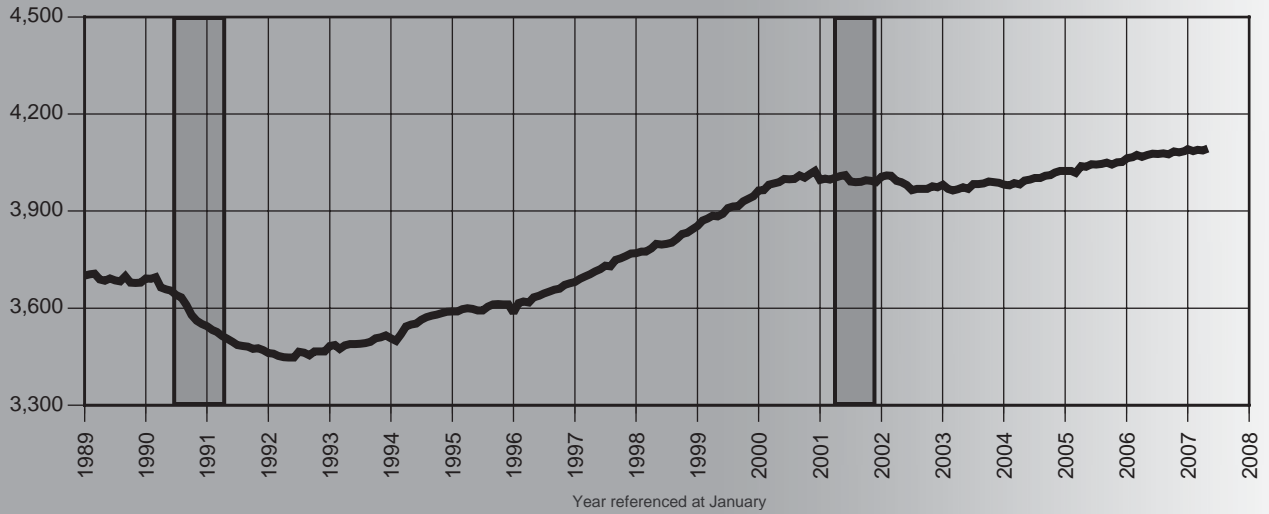
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3,281.0	3,354.3	3,309.8	3,384.8	3,340.7	3,416.4	3,371.3	3,439.0
Feb	3,271.3	3,351.9	3,302.7	3,384.9	3,336.1	3,419.5	3,355.2	3,432.4
Mar	3,303.1	3,356.5	3,325.3	3,379.4	3,371.4	3,426.3	3,382.9	3,436.3
Apr	3,329.6	3,353.4	3,373.0	3,397.9	3,395.1	3,419.8	3,412.4 R	3,434.2 R
May	3,375.4	3,362.5	3,409.0	3,395.9	3,438.9	3,425.1	3,448.6	3,439.0
Jun	3,422.0	3,364.9	3,461.0	3,402.3	3,488.8	3,428.8		
Jul	3,414.1	3,368.2	3,450.0	3,402.5	3,474.3	3,426.2		
Aug	3,406.7	3,367.6	3,443.0	3,403.0	3,468.4	3,428.1		
Sep	3,391.5	3,370.8	3,426.1	3,406.0	3,447.4	3,427.8		
Oct	3,381.9	3,372.8	3,409.3	3,400.3	3,443.1	3,431.6		
Nov	3,399.4	3,380.1	3,425.5	3,406.4	3,448.8	3,429.9		
Dec	3,412.6	3,383.5	3,435.4	3,406.7	3,459.8	3,433.7		

9. Construction Payroll Employment (000)

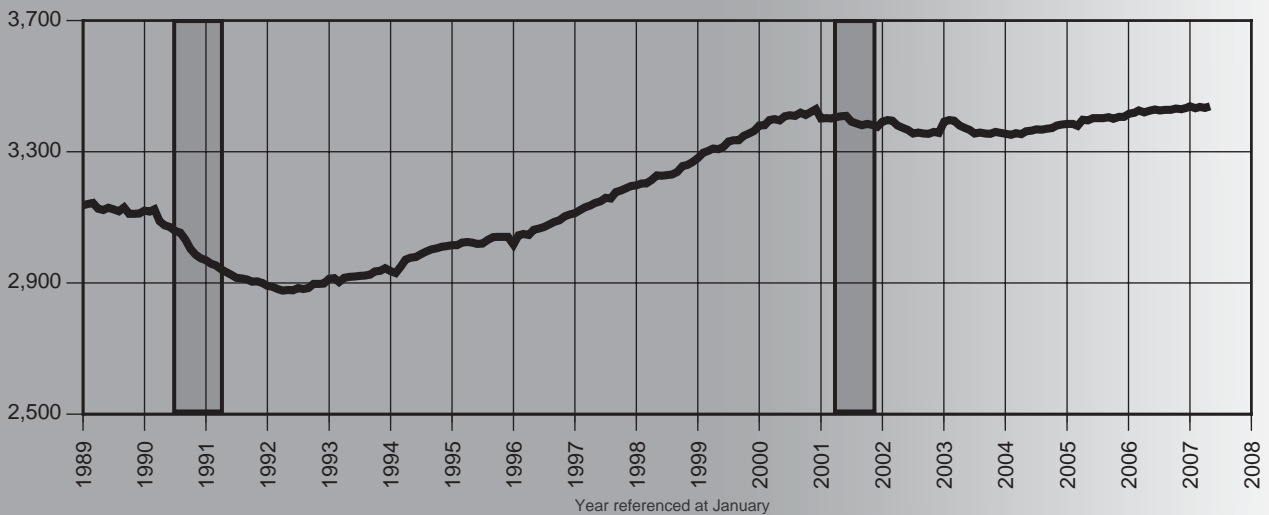
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	151.0	162.5	155.4	167.4	161.5	174.1	162.8	173.9
Feb	148.0	163.1	151.4	166.8	161.2	177.4	157.2	171.6
Mar	154.9	164.0	154.7	163.8	166.5	176.3	162.6	173.4
Apr	162.4	164.3	166.0	167.7	175.3	176.8	171.0	173.8
May	167.8	165.0	171.6	168.7	178.7	175.5	175.2	173.1
Jun	171.4	165.9	174.8	169.1	180.8	174.8		
Jul	173.4	166.9	176.6	170.0	179.8	173.1		
Aug	174.7	167.2	178.0	170.4	180.6	173.0		
Sep	173.9	167.7	178.5	172.1	179.2	172.9		
Oct	173.0	167.6	174.7	169.4	177.9	173.1		
Nov	171.2	167.5	176.0	172.3	176.0	172.5		
Dec	169.0	168.4	172.0	171.4	174.5	172.9		

Indicator Series 7-9 Establishment Employment

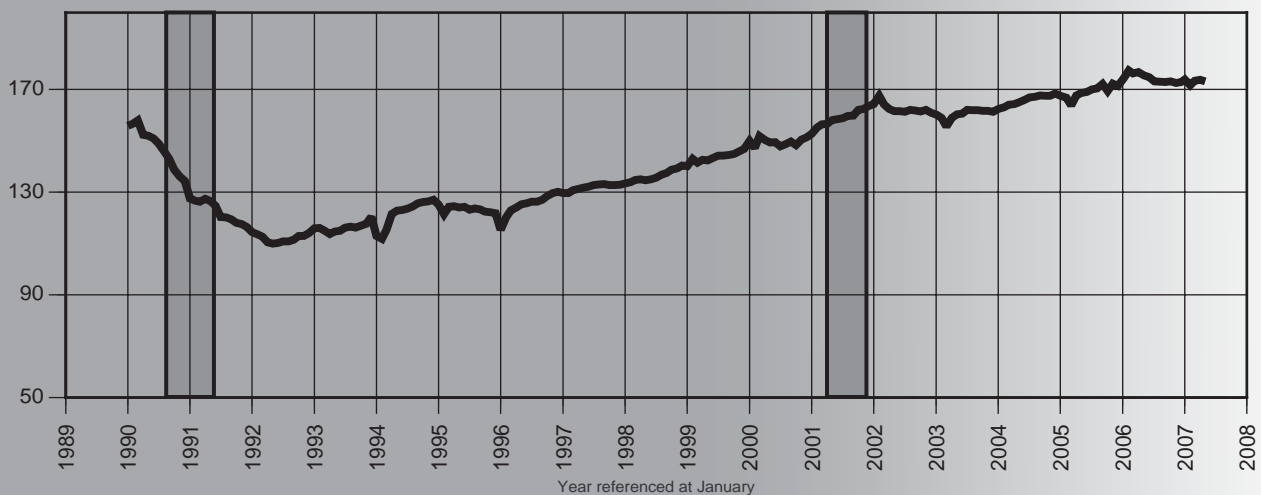
7. Nonfarm Payroll Employment (000)



8. Private Sector Payroll Employment (000)



9. Construction Payroll Employment (000)*



* Due to the conversion of Standard Industrial Classification (SIC) to the North American Industry Classification System (NAICS), data before 1990 are unavailable for this sector.

Indicator Series 10-12 Establishment Employment

10. Total Manufacturing Payroll Employment (000)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	338.1	342.5	330.8	334.9	326.4	330.3	318.2	321.1
Feb	338.0	340.8	331.2	333.5	325.9	327.8	318.1	320.6
Mar	338.9	339.8	332.2	332.8	326.9	327.2	318.3	319.7
Apr	337.6	338.7	330.7	332.0	325.3	326.5	317.8 R	318.6 R
May	339.2	338.5	331.3	330.9	326.2	325.9	317.9	317.8
Jun	341.4	338.3	332.9	330.0	327.7	325.1		
Jul	338.8	339.2	329.0	329.1	325.4	325.4		
Aug	338.5	338.0	329.6	329.1	324.7	324.1		
Sep	339.2	337.4	329.9	328.4	324.5	323.2		
Oct	336.5	336.1	329.2	329.0	322.8	322.0		
Nov	336.1	335.3	328.8	328.1	322.2	320.5		
Dec	336.2	334.5	328.9	327.4	322.3	320.7		

11. Trade, Transportation & Utilities Payroll Employment (000)

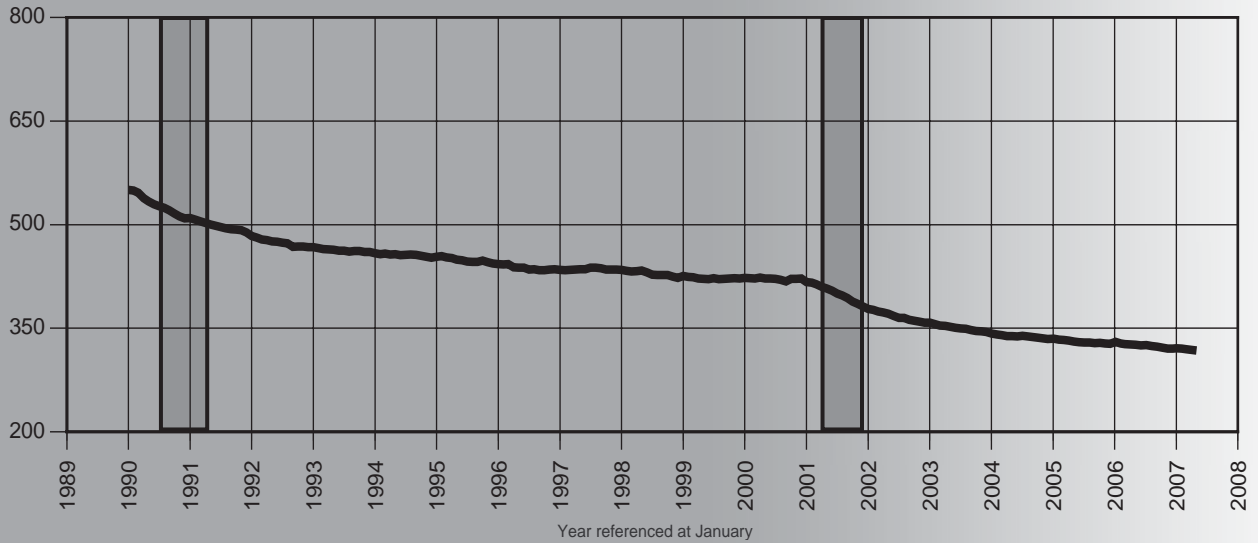
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	866.8	871.8	870.8	876.2	871.2	876.8	869.9	876.7
Feb	859.3	873.8	862.3	877.2	859.3	874.4	859.7	874.1
Mar	863.2	874.6	864.9	876.7	863.8	875.8	862.8	874.7
Apr	860.7	870.9	868.4	879.1	864.2	874.9	864.6 R	872.9 R
May	872.4	874.9	875.7	878.1	873.9	876.1	873.0	876.0
Jun	882.2	875.8	885.6	878.9	882.9	876.0		
Jul	871.0	874.2	876.7	879.3	874.4	876.7		
Aug	869.5	874.7	873.6	878.3	871.9	876.5		
Sep	872.0	874.2	875.4	877.7	873.2	875.5		
Oct	879.7	877.3	877.1	874.8	877.2	873.4		
Nov	893.2	877.1	890.8	874.9	891.4	875.2		
Dec	906.5	876.6	906.2	876.4	903.8	875.5		

12. Information Payroll Employment (000)

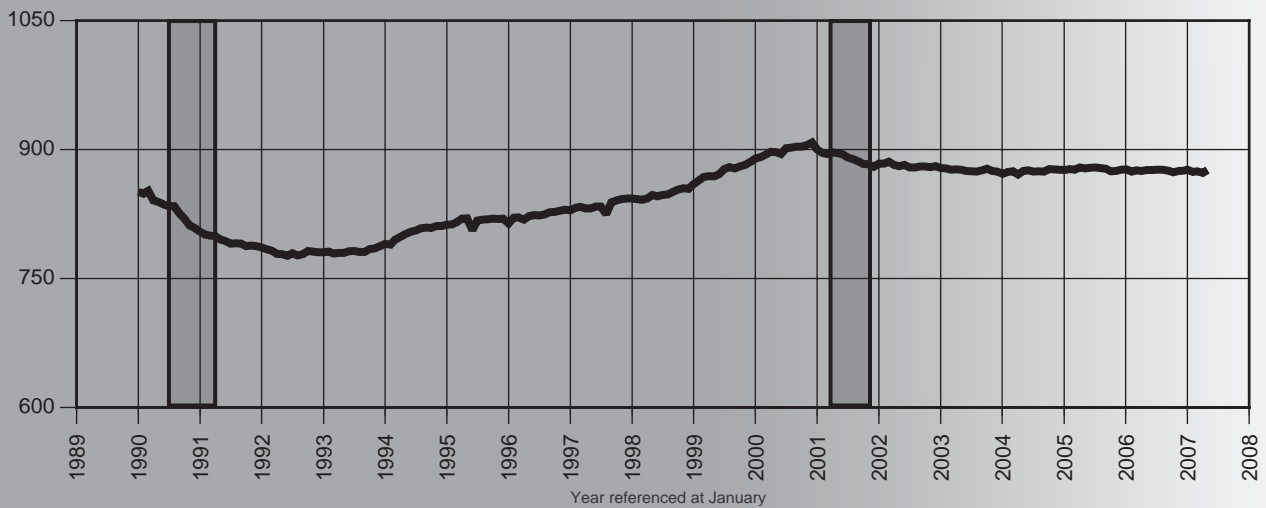
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	100.1	100.6	96.7	97.1	97.4	97.7	98.7	99.4
Feb	98.7	99.2	96.4	96.8	98.1	98.4	98.1	98.9
Mar	99.6	99.2	97.0	96.6	99.3	98.9	98.9	98.9
Apr	98.2	98.8	96.2	96.8	97.1	97.8	98.1 R	98.6 R
May	98.0	98.2	96.6	96.9	97.7	98.1	98.3	98.2
Jun	97.9	97.3	97.8	97.3	99.1	98.6		
Jul	97.3	97.2	97.4	97.3	99.0	98.9		
Aug	97.1	96.9	97.2	97.0	99.5	99.3		
Sep	96.2	96.6	96.7	97.2	99.1	99.6		
Oct	96.9	97.3	96.9	97.2	100.5	100.6		
Nov	97.5	97.1	97.8	97.4	99.7	99.3		
Dec	97.9	97.1	98.3	97.5	100.0	99.7		

Indicator Series 10-12 Establishment Employment

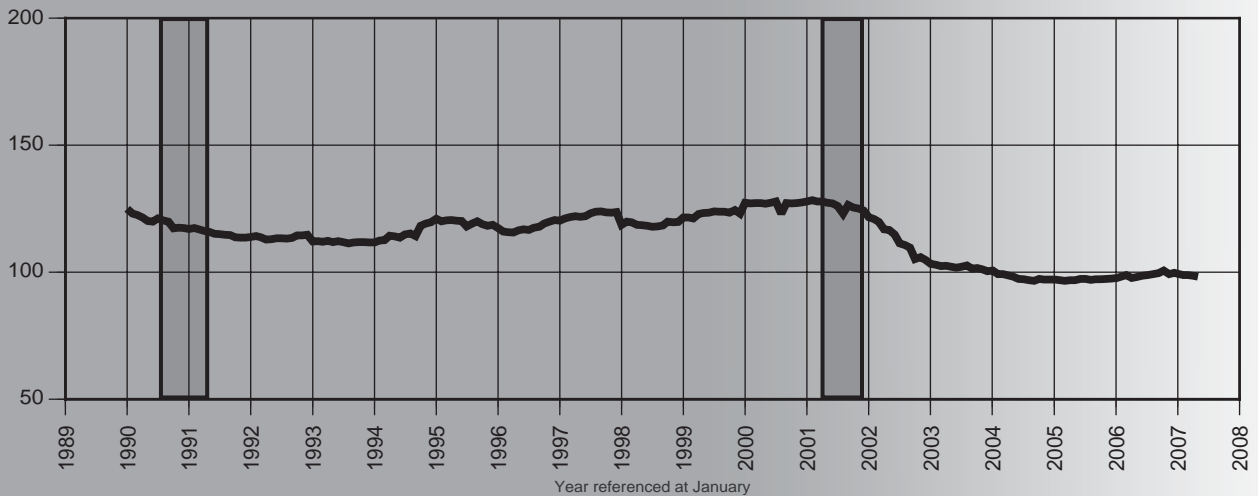
10. Total Manufacturing Payroll Employment (000)*



11. Trade, Transportation & Utilities Payroll Employment (000)*



12. Information Payroll Employment (000)*



* Due to the conversion of Standard Industrial Classification (SIC) to the North American Industry Classification System (NAICS), data before 1990 are unavailable for this sector.

Indicator Series 13-15 Establishment Employment

13. Financial Activities Payroll Employment (000)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	273.1	275.5	275.8	278.3	276.8	279.3	281.1	282.5
Feb	272.7	275.6	275.1	278.1	276.5	279.6	280.7	282.5
Mar	273.6	276.2	275.9	278.5	277.4	280.1	281.0	282.7
Apr	275.6	276.9	277.5	278.8	278.9	280.3	281.5 R	282.7 R
May	276.9	277.2	278.7	279.0	280.2	280.6	282.8	283.3
Jun	279.5	277.2	281.8	279.6	282.2	280.0		
Jul	280.9	277.0	284.0	280.1	284.6	280.7		
Aug	280.4	277.1	284.4	281.0	283.9	280.5		
Sep	277.0	276.5	281.7	281.1	281.2	280.6		
Oct	277.2	277.9	279.6	280.2	281.2	281.7		
Nov	277.7	277.8	280.8	280.9	281.6	281.8		
Dec	278.1	277.7	281.0	280.6	282.9	282.3		

14. Professional & Business Services Payroll Employment (000)

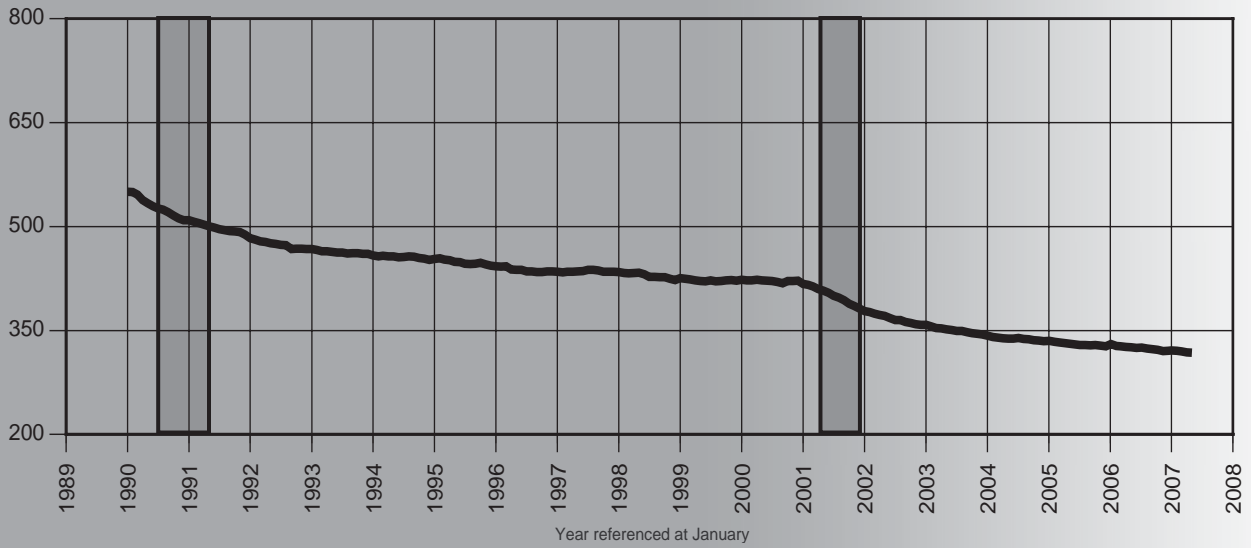
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	564.0	582.0	570.0	588.5	577.5	596.0	592.1	608.3
Feb	562.7	579.1	571.5	588.2	582.6	599.5	591.8	607.1
Mar	572.1	581.1	577.0	586.1	591.5	600.7	599.9	606.6
Apr	582.0	582.9	593.0	594.0	597.4	598.3	608.4 R	608.2 R
May	585.3	583.9	594.2	592.7	602.6	601.1	612.5	610.7
Jun	592.1	584.0	604.3	595.8	611.3	602.4		
Jul	592.1	584.9	600.3	593.3	609.9	602.8		
Aug	593.0	584.2	601.6	593.0	613.0	604.5		
Sep	591.5	585.5	599.8	594.0	610.3	604.6		
Oct	592.3	587.1	600.7	595.4	609.9	606.8		
Nov	593.9	588.9	600.3	595.2	610.3	607.3		
Dec	592.8	589.2	597.4	593.9	608.7	607.4		

15. Education & Health Services Payroll Employment (000)

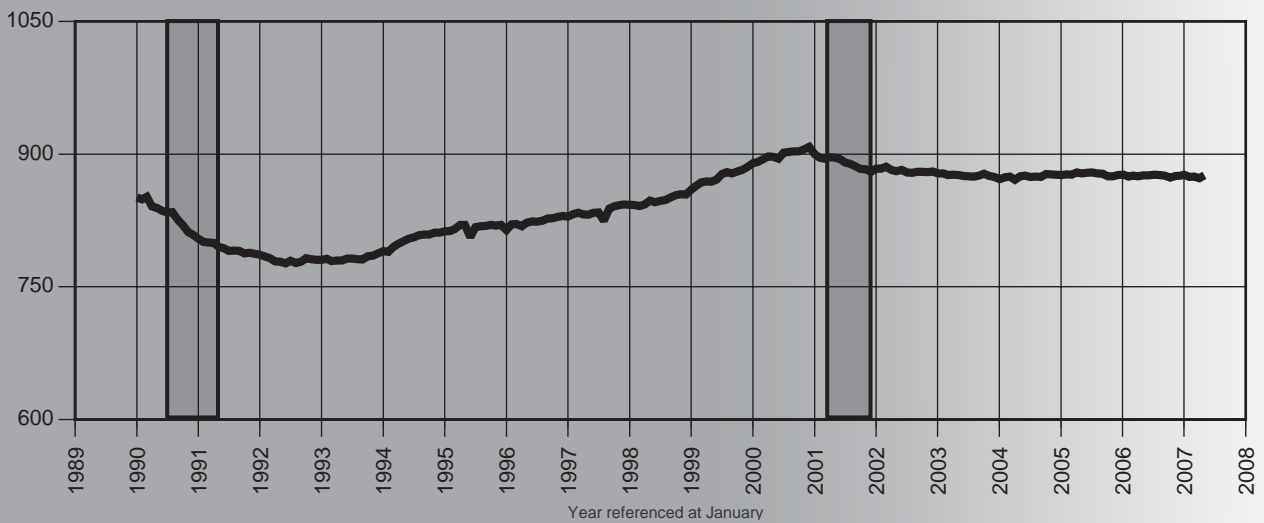
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	537.4	541.2	549.3	553.1	560.8	564.6	571.9	574.1
Feb	539.9	541.1	552.9	554.3	563.2	564.8	574.6	575.3
Mar	543.6	542.8	555.3	554.4	567.1	566.1	578.1	576.4
Apr	544.5	543.4	556.9	556.0	566.4	565.5	578.3 R	576.4 R
May	548.9	544.9	561.3	557.2	571.3	567.0	580.9	578.0
Jun	549.6	546.3	561.0	557.8	571.5	568.4		
Jul	543.2	546.9	555.3	559.1	564.6	568.6		
Aug	540.1	547.6	551.2	558.9	562.2	570.0		
Sep	545.6	548.9	557.1	560.6	567.3	570.9		
Oct	552.5	550.3	565.0	562.4	575.0	573.4		
Nov	554.7	550.5	567.6	563.3	577.1	573.7		
Dec	556.4	552.2	568.1	563.8	577.7	574.4		

Indicator Series 13-15 Establishment Employment

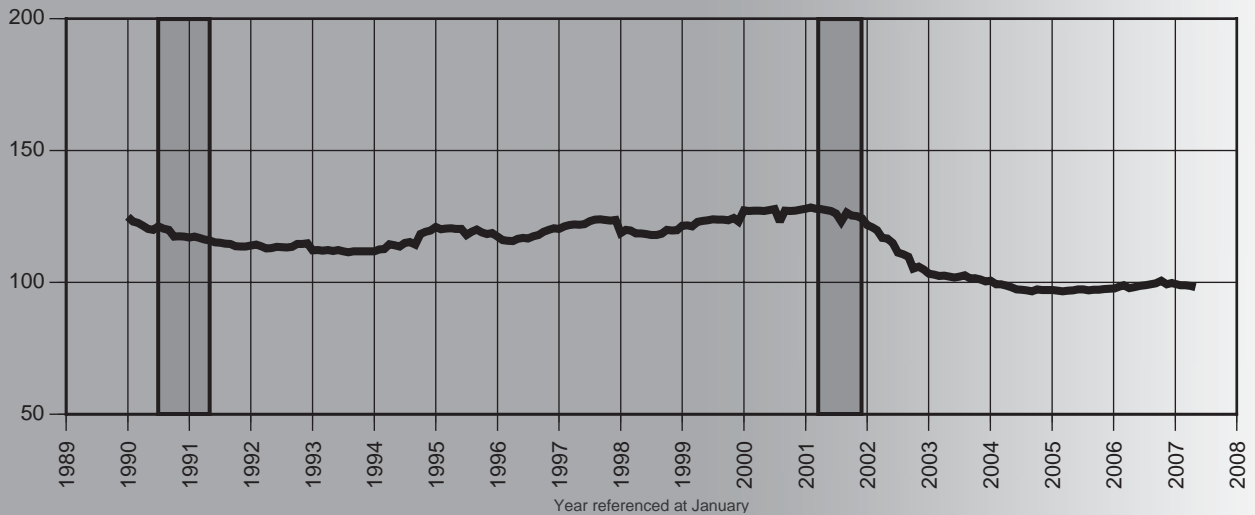
13. Financial Activities Payroll Employment (000)*



14. Professional & Business Services Payroll Employment (000)*



15. Education & Health Services Payroll Employment (000)*



* Due to the conversion of Standard Industrial Classification (SIC) to the North American Industry Classification System (NAICS), data before 1990 are unavailable for this sector.

Indicator Series 16-18 Leisure & Hospitality, CPI and Confidence Index

16. Leisure & Hospitality Payroll Employment (000)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	298.1	323.5	305.1	331.1	310.7	336.8	315.8	339.9
Feb	299.2	324.3	305.3	331.2	310.8	336.9	314.3	339.2
Mar	303.5	323.6	311.3	331.9	319.0	339.7	319.1	339.8
Apr	314.0	322.8	324.2	333.4	327.8	337.2	329.0 R	338.8 R
May	330.3	324.4	338.8	332.9	343.8	337.8	342.8	337.4
Jun	349.5	324.7	359.8	334.0	366.3	339.9		
Jul	358.5	326.2	367.5	334.3	371.3	337.9		
Aug	355.3	326.0	364.9	335.0	368.3	338.1		
Sep	340.5	327.6	348.2	335.1	351.4	338.2		
Oct	318.1	322.6	327.7	332.5	336.9	338.5		
Nov	319.3	329.1	324.5	334.3	328.6	337.4		
Dec	319.5	330.7	323.9	335.1	327.5	338.4		

17. Consumer Price Index — (CPI-U) (1982-84 = 100)

(Seasonally unadjusted)

Date	2005			2006			2007		
	US	NY	PA	US	NY	PA	US	NY	PA
Jan	190.7	208.1	*	198.3	215.9	*	202.416	221.767	*
Feb	191.8	208.9	200.1	198.7	216.4	209.0	203.499	223.066	213.152
Mar	193.3	212.4	*	199.8	218.2	*	205.352	224.551	*
Apr	194.6	212.5	203.3	201.5	220.2	211.6	206.686	225.780	215.270
May	194.4	211.4	*	202.5	221.6	*	207.949	227.146	*
Jun	194.5	210.7	204.8	202.9	222.6	213.9			
Jul	195.4	212.5	*	203.5	223.1	*			
Aug	196.4	214.1	206.6	203.9	224.1	216.4			
Sep	198.8	215.8	*	202.9	222.9	*			
Oct	199.2	216.6	207.5	201.8	221.7	211.6			
Nov	197.6	215.3	*	201.5	220.9	*			
Dec	196.8	214.2	204.9	201.8	221.3	211.6			

18. Consumer Confidence Index, Middle Atlantic Region

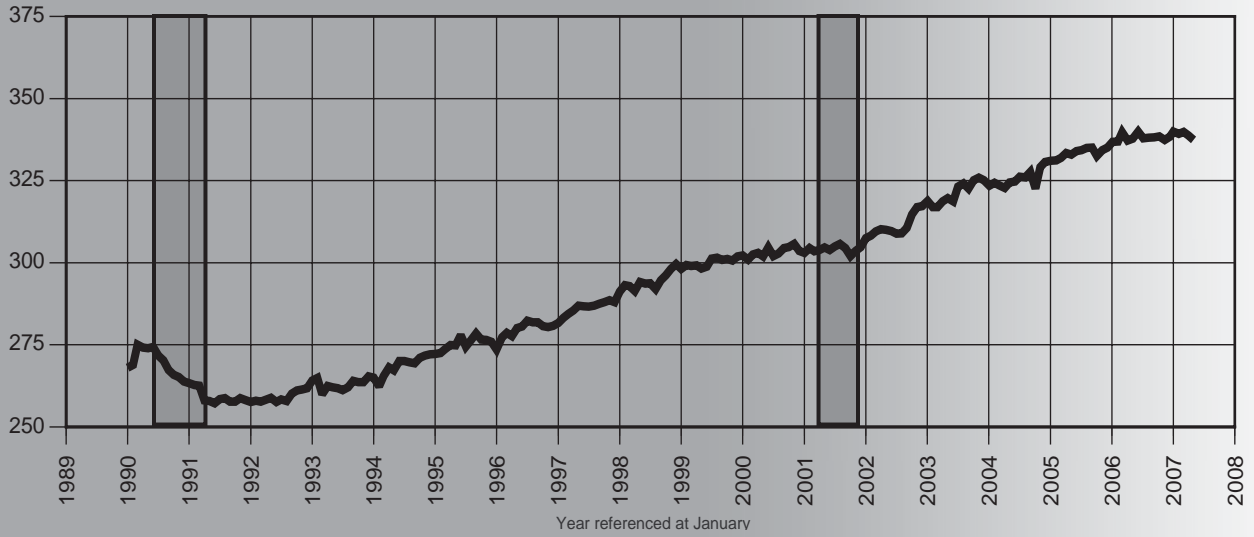
(Seasonally unadjusted)

Date	2004	2005	2006	2007
	Jan	83.6	86.7	82.5
Feb	72.6	89.0	83.4	94.1
Mar	69.4	83.9	95.0	92.3
Apr	83.7	79.2	90.0	98.4 R
May	78.8	70.7	83.6	90.2
Jun	82.9	87.9	86.0	
Jul	89.5	88.0	81.4	
Aug	84.9	72.4	74.6	
Sep	89.0	67.9	90.0	
Oct	78.9	76.8	97.0	
Nov	67.9	77.7	91.6	
Dec	83.7	83.8	88.6	

* CPI data for the Philadelphia-Wilmington-Atlantic City Metro Area (PA) are produced bi-monthly.

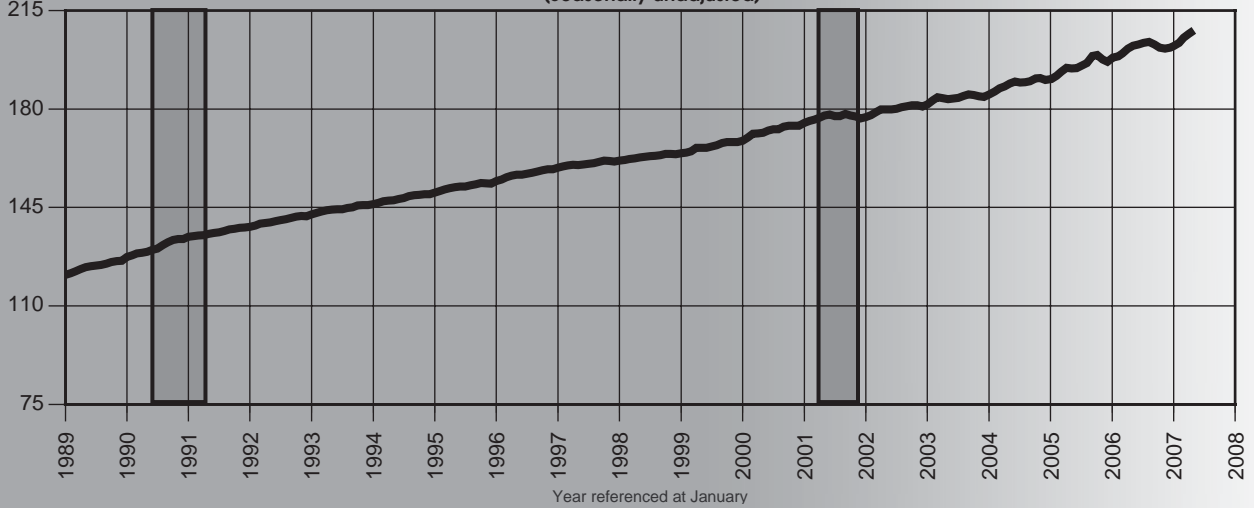
Indicator Series 16-18 Leisure & Hospitality, CPI and Confidence Index

16. Leisure & Hospitality Payroll Employment (000)*



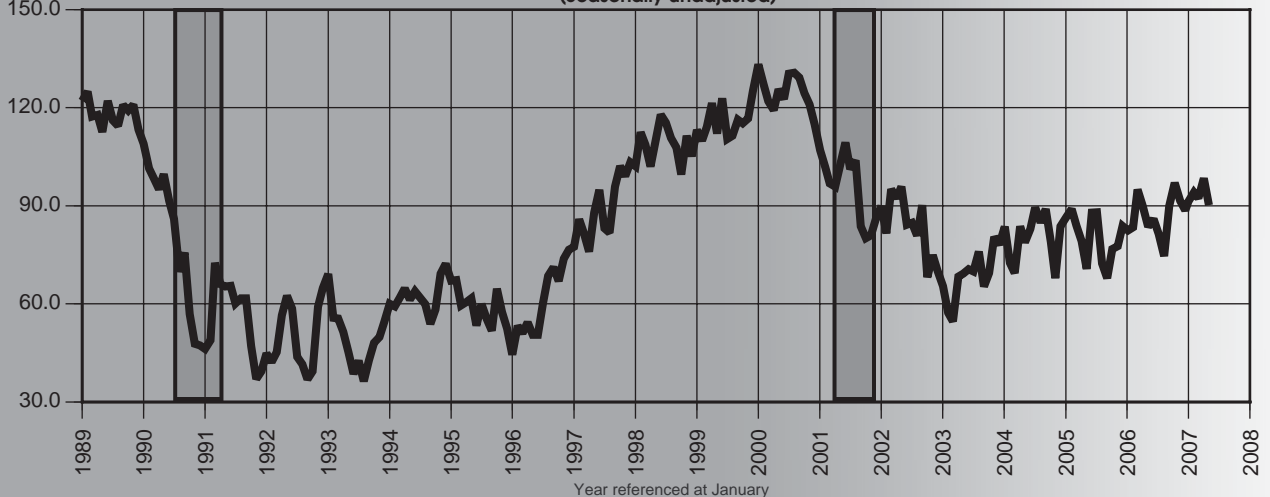
17. Consumer Price Index— U.S. (CPI-U) (1982-84 = 100)

(Seasonally unadjusted)



18. Consumer Confidence Index, Middle Atlantic Region

(Seasonally unadjusted)



* Due to the conversion of Standard Industrial Classification (SIC) to the North American Industry Classification System (NAICS), data before 1990 are unavailable for this sector.

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Indicator Series 22-24 Private Residential Building Permits

22. Total Private Dwelling Units Authorized by Building Permits

(Seasonality not statistically significant)

Date	2004		2005		2006		2007	
	Unadj.		Unadj.		Unadj.		Unadj.	
Jan	2,334		2,881		2,548		2,030	R
Feb	2,260		2,376		2,502		1,472	R
Mar	3,372		2,964		2,989		1,865	R
Apr	2,924		3,805		2,654		1,982	
May	2,853		4,329		3,044			
Jun	3,737		3,830		3,314			
Jul	3,193		3,006		4,516			
Aug	2,994		4,471		2,675			
Sep	3,248		2,784		2,850			
Oct	2,937		2,936		2,030			
Nov	3,136		2,884		3,196			
Dec	2,957		2,367		2,024			

23. Private Single-Family Dwelling Units Authorized by Building Permits

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	1,417	1,667	1,458	1,777	1,592	1,869	1,055 R	1,215 R
Feb	1,385	1,732	1,611	2,054	1,301	1,652	913 R	1,154 R
Mar	1,943	1,831	2,104	1,966	1,766	1,609	1,121 R	1,051 R
Apr	1,929	1,901	1,952	1,995	1,457	1,530	1,117	1,114
May	1,952	1,906	1,963	1,836	1,674	1,532		
Jun	2,385	2,137	1,934	1,716	1,635	1,431		
Jul	1,958	1,795	1,966	1,851	1,626	1,545		
Aug	2,006	1,799	2,159	1,900	1,536	1,340		
Sep	2,009	1,955	1,888	1,820	1,184	1,211		
Oct	1,857	1,950	1,907	1,848	1,254	1,191		
Nov	1,881	1,895	1,727	1,823	1,073	1,123		
Dec	1,718	1,887	1,607	1,811	1,032	1,191		

24. Private Multi-Family Dwelling Units Authorized by Building Permits

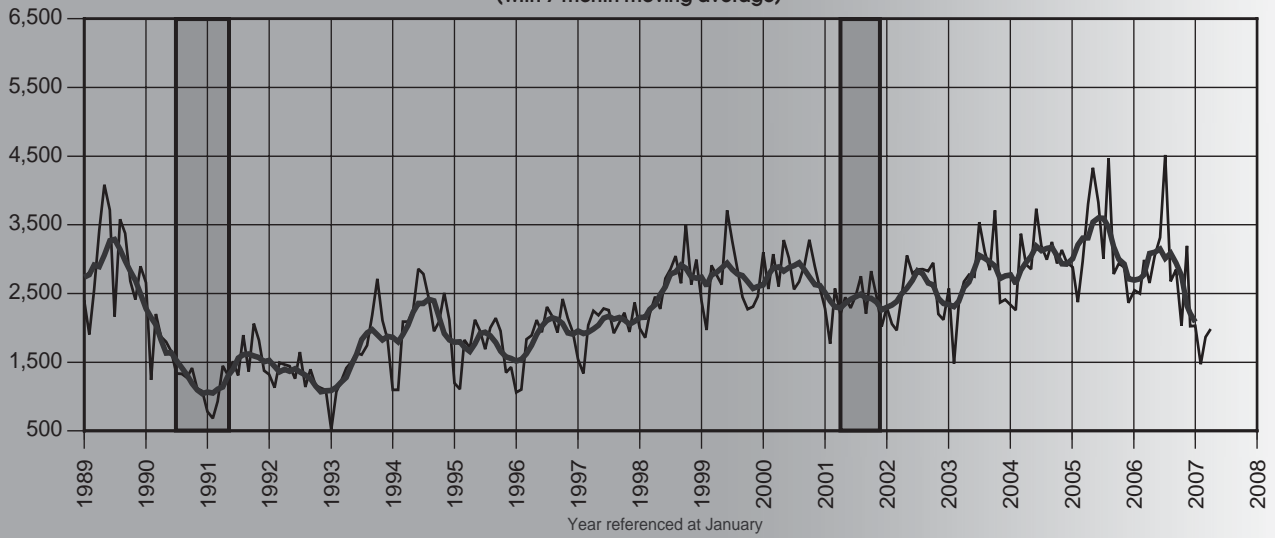
(Seasonality not statistically significant) (5 or more family units)

Date	2004		2005		2006		2007	
	Unadj.		Unadj.		Unadj.		Unadj.	
Jan	556		1,108		471		745	R
Feb	539		544		924		309	R
Mar	991		462		694		552	R
Apr	650		1,379		876		614	
May	515		1,940		950			
Jun	945		1,369		1,195			
Jul	721		642		2,250			
Aug	675		1,931		814			
Sep	876		529		1,306			
Oct	656		589		371			
Nov	818		763		1,844			
Dec	789		450		719			

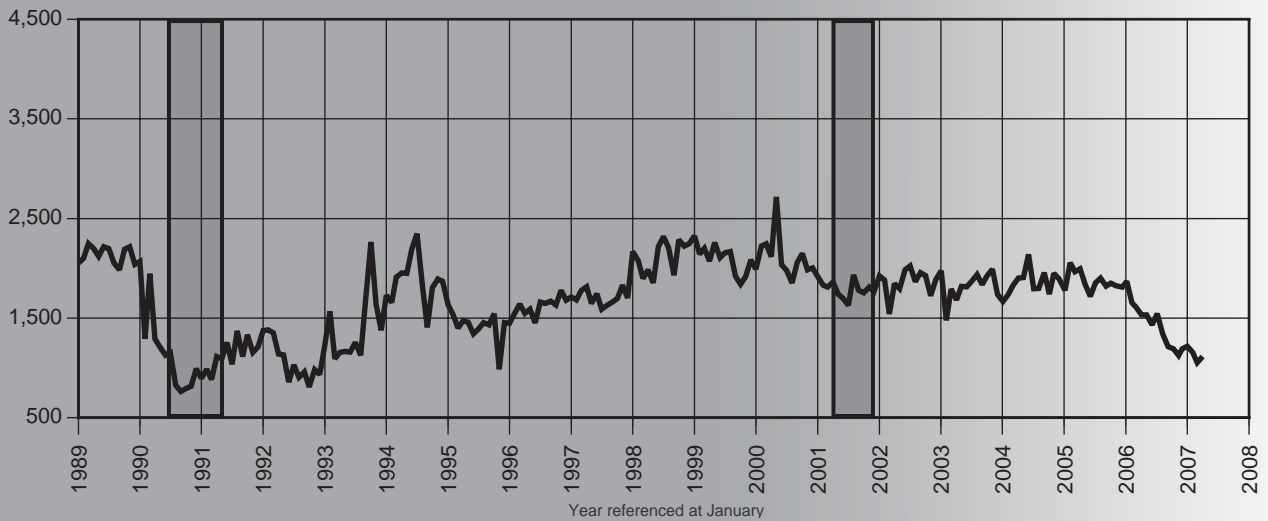
Indicator Series 22-24 Private Residential Building Permits

22. Total Private Dwelling Units Authorized by Building Permits

(With 7 month moving average)

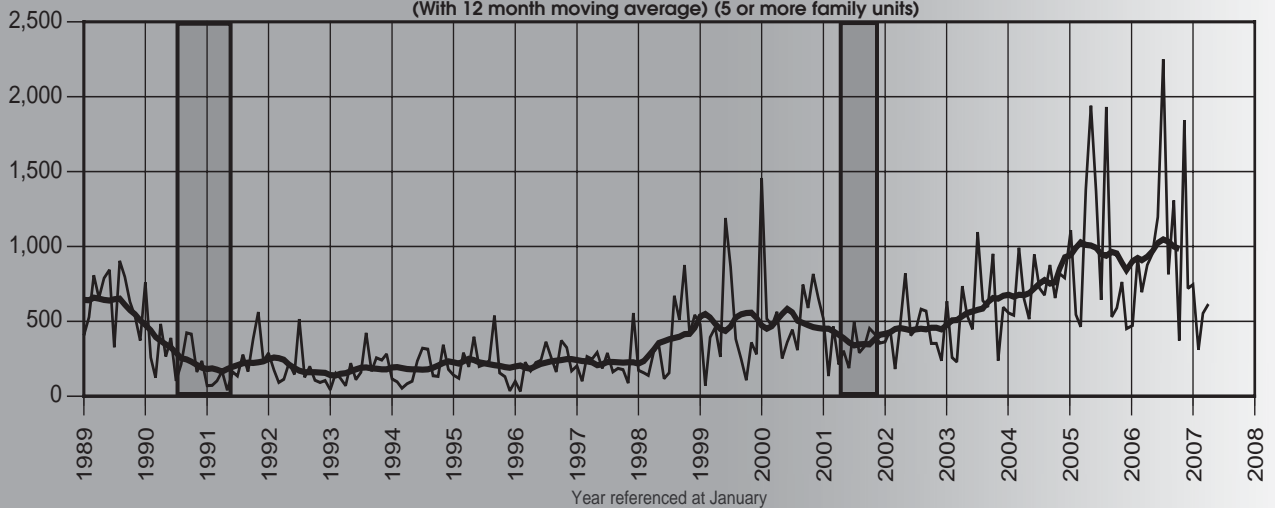


23. Private Single-Family Dwelling Units Authorized by Building Permits



24. Private Multi-Family Dwelling Units Authorized by Building Permits

(With 12 month moving average) (5 or more family units)



Indicator Series 25-27 Vehicle Registrations

25. Total New Vehicle Registrations*

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	39,878	47,973	44,021	54,096	41,596	50,474	41,314 R	49,309 R
Feb	49,678	56,489	44,480	50,750	45,449	52,020	44,041 R	50,450 R
Mar	60,620	54,321	48,982	44,222	55,925	50,702	53,365 R	49,342 R
Apr	55,747	52,739	61,458	58,479	51,399 R	49,190 R	54,941	52,072
May	61,382	54,554	55,821	48,815	59,038	50,931		
Jun	58,538	50,868	61,951	55,144	52,069	46,085		
Jul	57,134	51,530	63,318	59,295	54,434	50,921		
Aug	59,816	54,657	57,416	52,337	56,908	51,755		
Sep	50,988	55,620	47,272	48,066	45,901	47,679		
Oct	49,420	53,995	43,308	47,840	46,166	50,162		
Nov	48,808	54,660	45,419	50,930	43,276	48,934		
Dec	50,111	53,733	47,967	52,009	48,173	52,090		

26. New Passenger Car Registrations

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	18,923	23,105	21,826	27,388	21,308	26,045	21,574 R	25,655 R
Feb	24,863	28,665	21,283	25,027	22,791	26,937	22,074 R	26,179 R
Mar	31,202	27,273	24,946	22,113	29,436	26,298	28,801 R	26,668 R
Apr	28,866	26,238	31,814	29,217	29,106 R	27,269 R	29,976	27,448
May	31,804	28,137	28,982	24,817	32,636	27,185		
Jun	31,303	26,173	30,421	25,963	28,202	24,128		
Jul	27,680	25,980	29,165	27,458	28,761	27,105		
Aug	28,779	26,795	29,540	26,529	29,881	26,939		
Sep	24,704	25,104	25,622	26,397	24,006	25,391		
Oct	23,843	26,783	23,160	26,346	23,398	25,876		
Nov	23,361	26,684	23,722	26,904	22,210	25,544		
Dec	24,239	27,076	23,902	27,219	24,226	27,506		

27. New Light Truck/Van Registrations

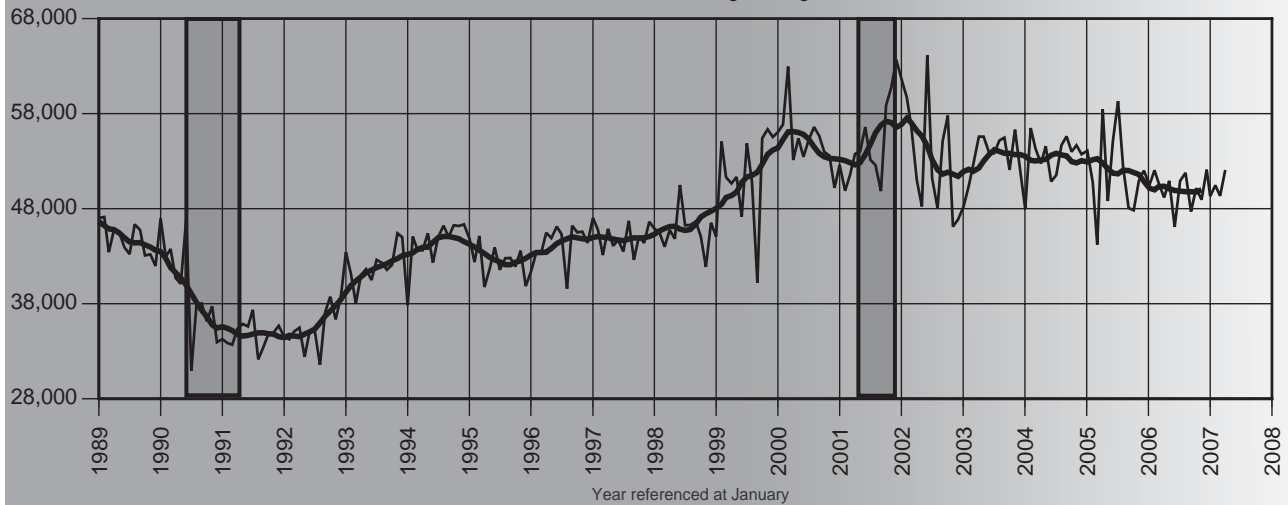
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	20,955	24,869	22,195	26,708	20,288	24,429	19,740 R	23,652 R
Feb	24,815	27,824	23,197	25,723	22,658	25,082	21,967	24,272
Mar	29,418	27,048	24,036	22,109	26,489	24,404	24,564 R	22,673 R
Apr	26,881	26,501	29,644	29,263	22,294	21,922	24,965	24,624
May	29,578	26,416	26,839	23,998	26,402	23,746		
Jun	26,816	24,695	31,530	29,181	23,867	21,957		
Jul	27,235	25,550	34,153	31,837	25,673	23,816		
Aug	29,454	27,862	27,876	25,808	27,027	24,817		
Sep	31,037	30,516	21,650	21,669	21,895	22,288		
Oct	25,577	27,212	20,148	21,494	22,768	24,286		
Nov	25,447	27,977	21,697	24,026	21,066	23,390		
Dec	25,872	26,658	24,121	24,790	23,947	24,584		

* Includes only new passenger car and light truck/van registrations.

Indicator Series 25-27 Vehicle Registrations

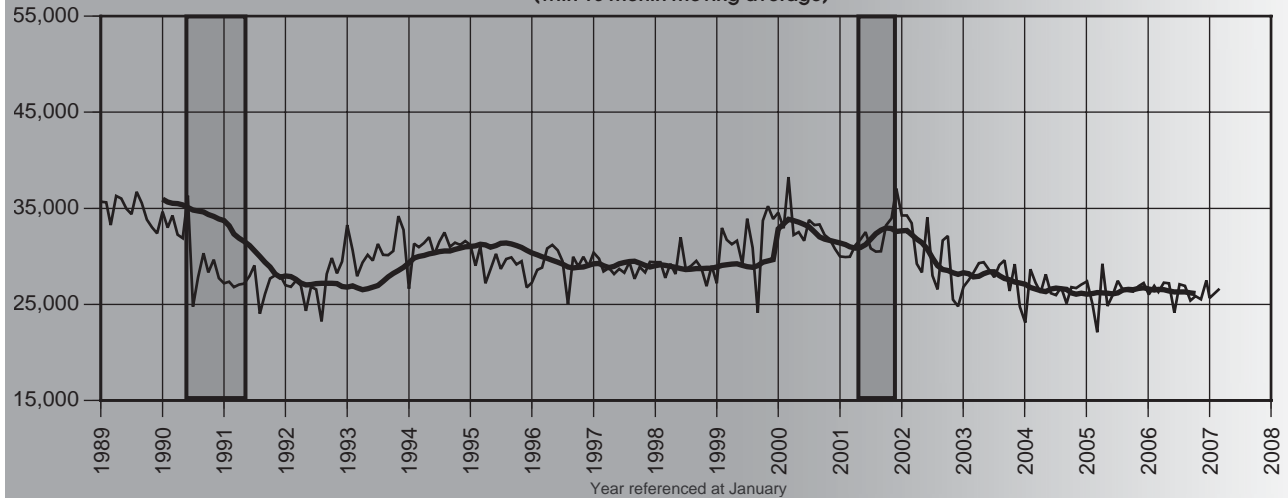
25. Total New Vehicle Registrations*

(With 10 month moving average)



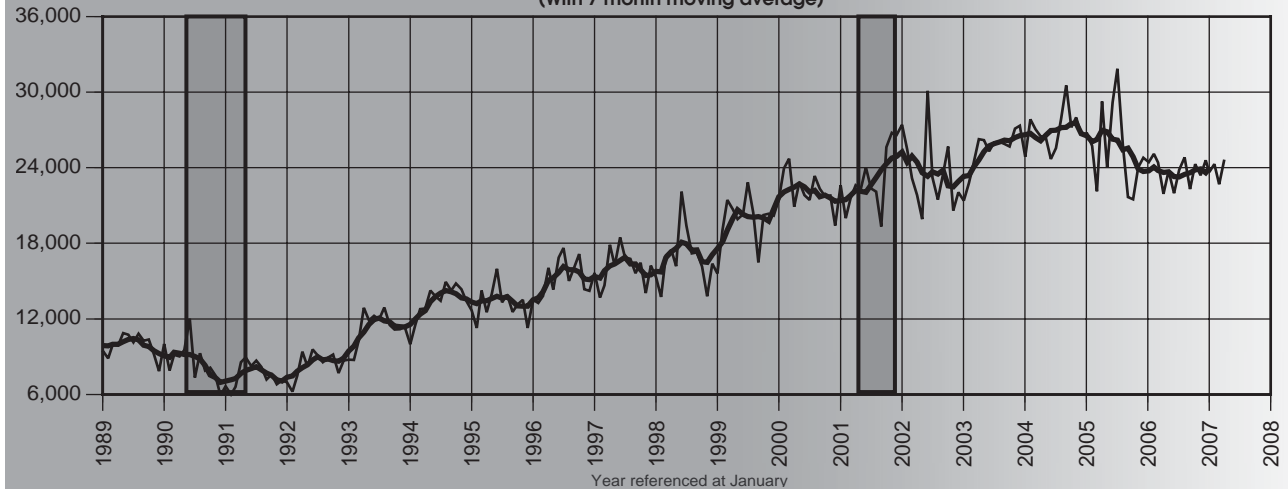
26. New Passenger Car Registrations

(With 10 month moving average)



27. New Light Truck/Van Registrations

(With 7 month moving average)



* Includes only new passenger car and light truck/van registrations.

Indicator Series 28-30 Unemployment Insurance Claimants

28. Weeks Claimed & Insured Unemployment Rate

(WA = Weekly Average of Weeks Claimed, IUR = Insured Unemployment Rate)(Seasonally adjusted)

Date	2004		2005		2006		2007	
	WA	IUR	WA	IUR	WA	IUR	WA	IUR
Jan	129.3	3.4	115.9	3.1	108.1	2.8	108.9	2.8
Feb	128.7	3.4	117.0	3.1	105.6	2.8	111.0	2.9
Mar	126.2	3.3	116.8	3.1	105.0	2.7	111.8	2.9
Apr	127.2	3.3	113.3	3.0	105.2	2.7	113.0	2.9
May	124.2	3.3	113.1	3.0	105.4	2.7	111.9	2.9
Jun	123.9	3.3	112.3	3.0	104.5	2.7		
Jul	120.5	3.2	112.5	3.0	111.5	2.9		
Aug	119.6	3.2	112.2	2.9	110.7	2.9		
Sep	118.5	3.1	110.3	2.9	110.4	2.9		
Oct	117.1	3.1	110.5	2.9	108.7	2.8		
Nov	116.4	3.1	108.6	2.8	110.3	2.8		
Dec	115.9	3.1	108.9	2.8	109.2	2.8		

29. Initial Claims - Weekly Average

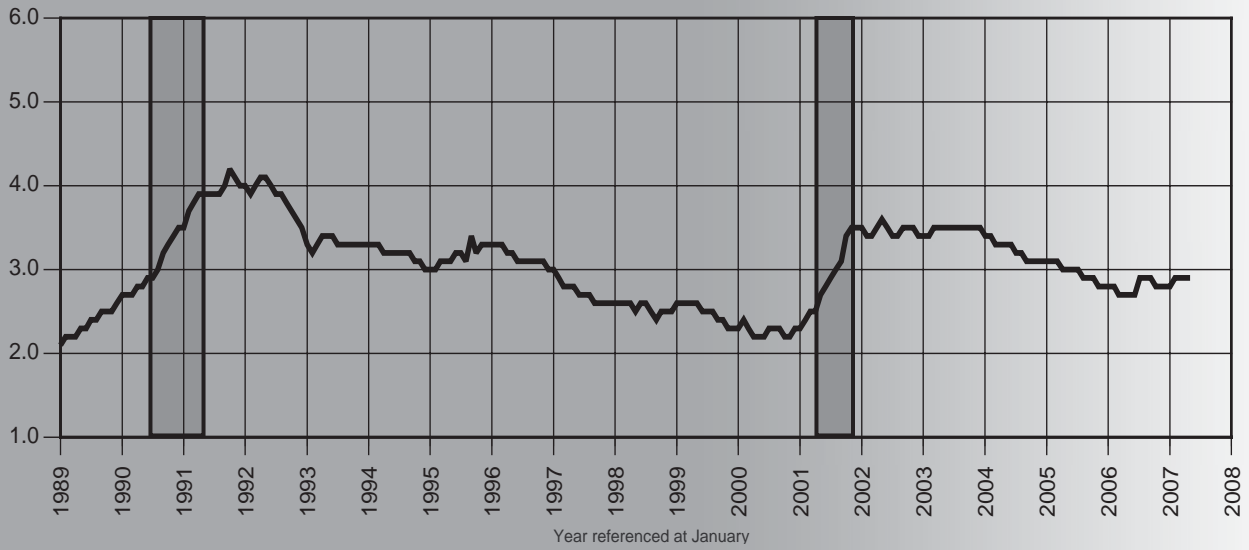
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	15,582	11,318	14,797	10,840	13,034	9,450	13,850	10,098
Feb	11,226	11,073	10,123	10,328	9,451	9,708	10,515	10,838
Mar	8,951	10,436	9,390	11,048	7,927	9,533	8,609	10,241
Apr	10,589	10,430	9,334	9,260	10,564	10,510	11,080	10,920
May	7,959	10,192	8,020	10,323	7,638	10,002	8,087	10,679
Jun	12,942	11,002	12,260	10,373	12,675	10,576		
Jul	9,703	10,008	9,826	10,285	10,521	10,829		
Aug	8,853	10,822	8,231	10,079	8,617	10,561		
Sep	8,332	10,677	7,885	10,085	7,736	10,015		
Oct	8,690	10,376	9,212	10,857	8,535	9,956		
Nov	10,683	10,661	9,881	10,065	10,883	11,111		
Dec	15,247	10,763	14,921	10,277	13,813	9,605		

30. Unemployment Insurance Exhaustions

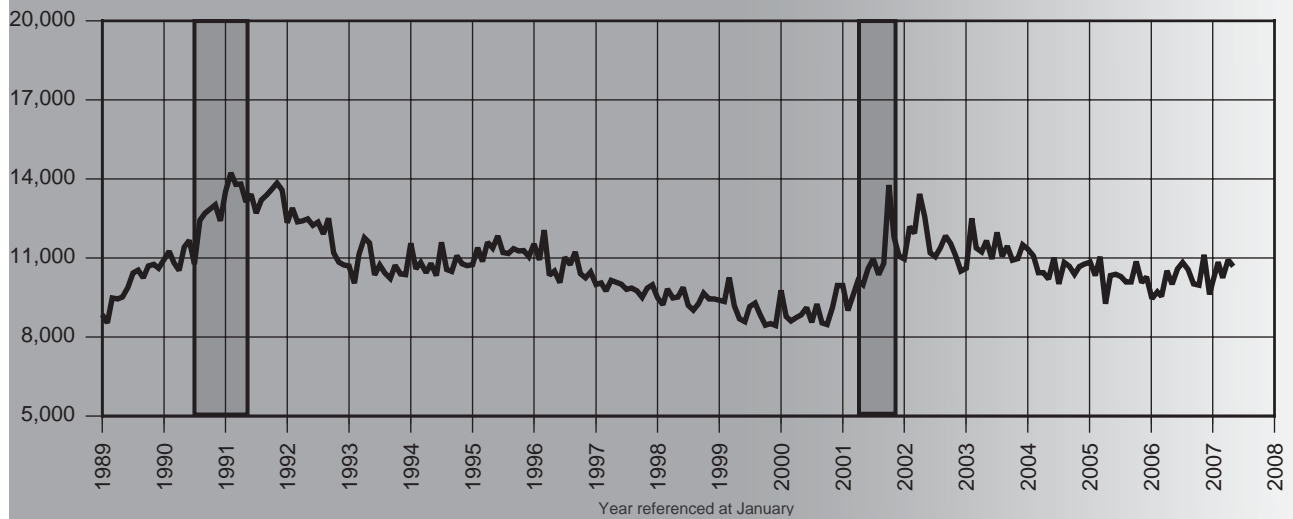
Date	2004	2005	2006	2007
	Unadj.	Unadj.	Unadj.	Unadj.
Jan	15,167	13,490	13,638	13,845
Feb	14,162	11,462	10,404	10,443
Mar	17,522	13,935	11,647	11,335
Apr	14,569	12,398	11,352	12,919
May	14,929	13,358	12,753	12,807
Jun	14,682	11,448	10,096	
Jul	14,775	12,686	12,361	
Aug	14,764	13,102	10,841	
Sep	11,427	9,837	9,439	
Oct	10,550	11,763	11,752	
Nov	13,850	11,598	9,862	
Dec	12,015	11,072	10,409	

Indicator Series 28-30 Unemployment Insurance Claimants

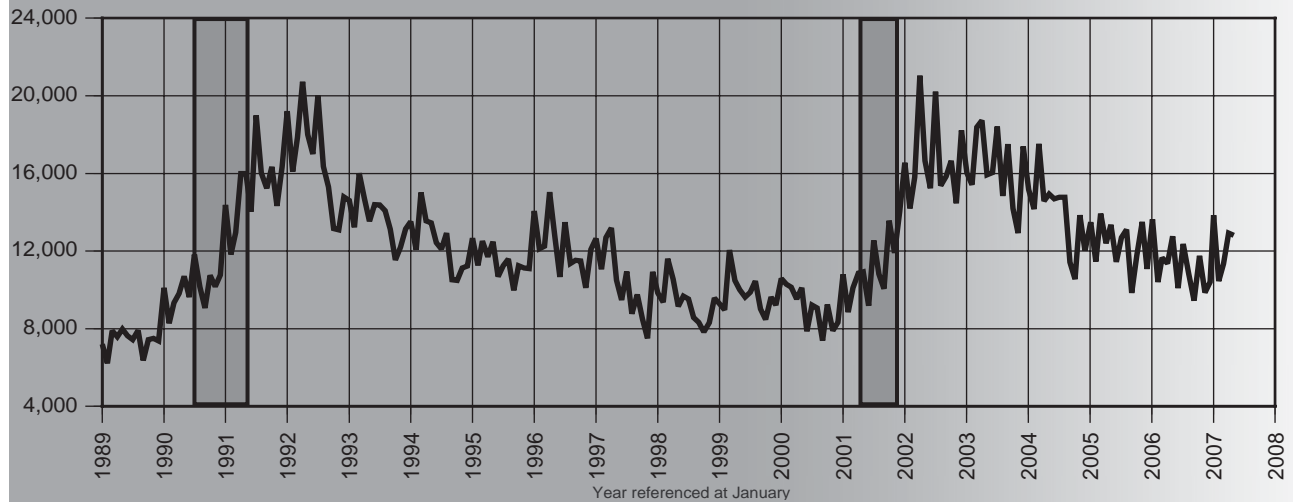
28. Insured Unemployment Rate (%)



29. Initial Claims - Weekly Average



30. Unemployment Insurance Exhaustions



Indicator Series 1 to 30

Annual Averages 1996 - 2006 (000)

Indicator Series	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1 Civilian Labor Force (000)	4,184.1	4,257.4	4,242.4	4,284.6	4,287.8	4,302.3	4,369.4	4,383.1	4,394.5	4,455.1	4,518.0
2 Resident Employment (000)	3,925.8	4,031.0	4,047.1	4,092.7	4,130.3	4,117.5	4,117.3	4,126.7	4,177.8	4,255.8	4,309.0
3 Resident Unemployment (000)	258.3	226.4	195.3	191.8	157.5	184.8	253.5	256.5	216.6	199.3	209.0
4 Labor Force Particip. Rate (%)	67.0	67.6	66.8	67.0	66.6	66.2	66.5	66.1	65.8	66.3	66.8
5 Employment/Pop. Rate (%)	62.8	64.0	63.7	64.0	64.1	66.3	62.6	66.2	62.6	63.3	63.7
6 Unemployment Rate (%)	6.2	5.3	4.6	4.5	3.7	4.3	5.8	5.9	4.9	4.5	4.6
7 Nonfarm Payroll Emp. (000)	3,638.9	3,724.5	3,801.3	3,901.1	3,994.5	3,997.2	3,983.9	3,978.8	3,999.1	4,039.1	4,075.0
8 Priv. Sec. Nonfarm Emp. (000)	3,068.3	3,154.3	3,229.6	3,323.5	3,405.7	3,394.6	3,370.4	3,356.9	3,365.7	3,397.5	3,426.1
9 Construction Emp. (000)	125.0	131.8	136.1	143.6	149.6	158.8	162.6	160.5	165.9	169.1	174.3
10 Manufacturing Emp. (000)	437.4	435.4	429.4	422.5	421.6	401.2	367.5	350.4	338.2	330.4	325.0
11 Trade, Transportation and Utilities Emp. (000)	823.5	834.6	847.6	873.7	899.0	890.7	881.4	876.2	874.7	877.3	875.6
12 Information Emp. (000)	117.5	122.5	118.9	123.0	126.9	126.4	113.2	102.0	98.0	97.1	98.9
13 Financial Activities Emp. (000)	231.2	238.2	248.7	260.8	266.9	269.8	276.7	276.2	276.9	279.7	280.6
14 Professional and Business Services Emp. (000)	489.3	522.4	554.0	579.1	598.5	592.5	581.1	578.2	584.5	592.5	602.1
15 Education and Health Services Emp. (000)	435.6	451.8	466.1	480.9	495.8	505.4	527.1	538.0	546.4	558.4	568.7
16 Leisure & Hospitality Emp. (000)	279.6	286.2	294.2	300.0	303.3	304.2	311.0	321.4	325.5	333.4	338.5
17 CPI-U for the US ('82-'84=100)	156.9	160.5	163.0	166.6	172.2	177.1	179.9	184.0	188.9	195.3	201.6
18 Mid-Atl. Consumer Conf. Index	60.1	89.1	108.6	108.6	125.1	95.8	84.0	68.7	80.4	80.3	87.0
19 Total Const. Contracts (\$Mil.)	594.0	697.6	746.0	800.6	911.7	954.2	952.2	984.0	931.8	1,196.8	1,139.9
20 Resid. Const. Contracts (\$Mil.)	193.8	218.8	284.1	309.4	319.9	323.8	327.2	369.8	412.0	504.1	460.5
21 Nonres. Const. Contracts (\$Mil.)	246.8	301.5	352.5	382.5	439.5	418.1	409.9	425.4	361.0	472.1	424.5
22 Total Dwelling Units (No.) - F	2,014	2,335	2,612	2,665	2,882	2,356	2,538	2,715	2,995	3,219	2,862
23 Single-Fam. Dwell. Units (No.) - F	1,738	1,956	2,122	2,094	2,105	1,792	1,865	1,820	1,870	1,856	1,428
24 Multi-Fam. Dwell. Units (No.) - F	186	276	374	424	598	347	435	580	728	976	1,035
25 Tot. New Vehicle Regis. (No.)	44,430	44,797	45,884	50,990	55,301	54,624	53,865	53,584	53,510	51,784	50,028
26 New Passenger Car Regis. (No.)	29,246	28,748	29,047	31,201	33,120	31,667	30,183	28,149	26,631	26,199	26,330
27 New Lt. Truck/Van Regis. (No.)	15,184	16,049	16,837	19,790	22,182	22,957	23,683	25,435	26,879	25,591	23,698
28 Wks. Claimed Wkly. Avg. (000)	108.5	95.3	90.2	90.8	84.3	108.4	132.4	130.9	122.6	112.9	107.9
Insured Unemp. Rate (%)	3.2	2.8	2.6	2.5	2.3	2.9	3.5	3.5	3.2	3.0	2.8
29 Initial Claims Wkly. Avg. (No.)	10,805	9,911	9,454	9,003	9,056	10,637	11,595	11,331	10,730	10,323	10,116
30 Exhaustions (No.)	12,246	10,497	9,360	9,757	9,138	11,136	16,686	16,317	14,034	12,179	11,213

Notes: See page S-32 for data sources. Data shown using latest available benchmarks. For Dwelling Unit data, "F" = Final. Monthly revisions to Series 19-21 are published by special contract with McGraw-Hill Construction; reprinting is prohibited by law.

New Jersey Nonfarm Payroll Employment (000)

(seasonally adjusted)

NAICS Industry	2006												2007													
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec						
Total Nonfarm (1)*	4073.0	4077.6	4075.8	4077.8	4075.5	4083.8	4081.5	4085.5	4090.8	4085.0	4089.4	4087.3	4092.7	4073.0	4077.6	4075.8	4077.8	4075.5	4083.8	4081.5	4085.5	4090.8	4085.0	4089.4	4087.3	4092.7
Total Private Sector*	3425.1	3428.8	3426.2	3428.1	3427.8	3431.6	3429.9	3433.7	3439.0	3432.4	3436.3	3434.2	3439.0	3425.1	3428.8	3426.2	3428.1	3427.8	3431.6	3429.9	3433.7	3439.0	3432.4	3436.3	3434.2	3439.0
Goods Producing*	503.2	501.7	500.3	498.8	497.8	497.0	494.9	495.5	496.8	493.8	494.8	494.1	492.7	503.2	501.7	500.3	498.8	497.8	497.0	494.9	495.5	496.8	493.8	494.8	494.1	492.7
Natural Resources and Mining**	1.8	1.8	1.8	1.7	1.7	1.9	1.9	1.9	1.8	1.6	1.7	1.7	1.8	1.8	1.8	1.8	1.7	1.7	1.9	1.9	1.9	1.8	1.6	1.7	1.7	1.8
Construction	175.5	174.8	173.1	173.0	172.9	173.1	172.5	172.9	173.9	171.6	173.4	173.8	173.1	175.5	174.8	173.1	173.0	172.9	173.1	172.5	172.9	173.9	171.6	173.4	173.8	173.1
Manufacturing*	325.9	325.1	325.4	324.1	323.2	322.0	320.5	320.7	321.1	320.6	319.7	318.6	317.8	325.9	325.1	325.4	324.1	323.2	322.0	320.5	320.7	321.1	320.6	319.7	318.6	317.8
Durable Goods	145.8	145.4	145.1	144.4	143.7	143.1	141.8	142.0	141.9	142.2	141.2	140.5	140.3	145.8	145.4	145.1	144.4	143.7	143.1	141.8	142.0	141.9	142.2	141.2	140.5	140.3
Non-Durable Goods	180.1	179.7	180.3	179.7	179.5	178.9	178.7	178.7	179.2	178.4	178.5	178.1	177.5	180.1	179.7	180.3	179.7	179.5	178.9	178.7	178.7	179.2	178.4	178.5	178.1	177.5
Service-Providing*	3569.8	3575.9	3575.5	3579.0	3577.7	3586.8	3586.6	3590.0	3594.0	3591.2	3594.6	3593.2	3600.0	3569.8	3575.9	3575.5	3579.0	3577.7	3586.8	3586.6	3590.0	3594.0	3591.2	3594.6	3593.2	3600.0
Private Service-Providing*	2921.9	2927.1	2925.9	2929.3	2930.0	2934.6	2935.0	2938.2	2942.2	2938.6	2941.5	2940.1	2946.3	2921.9	2927.1	2925.9	2929.3	2930.0	2934.6	2935.0	2938.2	2942.2	2938.6	2941.5	2940.1	2946.3
Trade, Transportation, & Utilities*	876.1	876.0	876.7	876.5	875.5	873.4	875.2	875.5	876.7	874.1	874.7	872.9	876.0	876.1	876.0	876.7	876.5	875.5	873.4	875.2	875.5	876.7	874.1	874.7	872.9	876.0
Wholesale Trade	233.1	233.0	232.9	232.4	231.9	230.1	230.2	230.2	230.0	230.1	229.5	229.7	230.3	233.1	233.0	232.9	232.4	231.9	230.1	230.2	230.2	230.0	230.1	229.5	229.7	230.3
Retail Trade	467.3	467.7	468.1	468.0	467.3	467.9	469.3	468.6	469.5	467.5	469.4	469.4	471.5	467.3	467.7	468.1	468.0	467.3	467.9	469.3	468.6	469.5	467.5	469.4	469.4	471.5
Trans., Warehousing, and Util.	175.7	175.3	175.7	176.1	176.3	175.4	175.7	176.7	177.2	176.5	175.8	173.8	174.2	175.7	175.3	175.7	176.1	176.3	175.4	175.7	176.7	177.2	176.5	175.8	173.8	174.2
Information	98.1	98.6	98.9	99.3	99.6	100.6	99.3	99.7	99.4	98.9	98.9	98.6	98.2	98.1	98.6	98.9	99.3	99.6	100.6	99.3	99.7	99.4	98.9	98.9	98.6	98.2
Financial Activities*	280.6	280.0	280.7	280.5	280.6	281.7	281.8	282.3	282.5	282.5	282.7	282.7	283.3	280.6	280.0	280.7	280.5	280.6	281.7	281.8	282.3	282.5	282.5	282.7	282.7	283.3
Finance and Insurance	220.3	219.8	220.3	220.0	220.3	220.9	220.9	221.2	221.2	221.3	221.4	221.4	221.8	220.3	219.8	220.3	220.0	220.3	220.9	220.9	221.2	221.2	221.3	221.4	221.4	221.8
Real Estate/Rental & Leasing	60.3	60.2	60.4	60.5	60.3	60.8	60.9	61.1	61.3	61.2	61.3	61.3	61.5	60.3	60.2	60.4	60.5	60.3	60.8	60.9	61.1	61.3	61.2	61.3	61.3	61.5
Prof. and Business Services*	601.1	602.4	602.8	604.5	604.6	606.8	607.3	607.4	608.3	607.1	606.6	608.2	610.7	601.1	602.4	602.8	604.5	604.6	606.8	607.3	607.4	608.3	607.1	606.6	608.2	610.7
Prof., Sci., & Tech. Svcs.	276.3	277.6	277.9	278.8	279.8	279.3	280.0	280.4	281.9	282.5	282.5	282.6	283.3	276.3	277.6	277.9	278.8	279.8	279.3	280.0	280.4	281.9	282.5	282.5	282.6	283.3
Mngmt. of Companies and Enterprises	68.1	67.2	67.9	67.6	67.1	67.1	67.1	67.3	67.0	67.5	67.4	68.2	68.3	68.1	67.2	67.9	67.6	67.1	67.1	67.1	67.3	67.0	67.5	67.4	68.2	68.3
Adm/Support, Waste Mgt/ Remed. Svcs.	256.7	257.6	257.0	258.1	257.7	260.4	260.2	259.7	259.4	257.1	256.7	257.4	259.1	256.7	257.6	257.0	258.1	257.7	260.4	260.2	259.7	259.4	257.1	256.7	257.4	259.1
Educational and Health Services*	567.0	568.4	568.6	570.0	570.9	573.4	573.7	574.4	574.1	575.3	576.4	576.4	578.0	567.0	568.4	568.6	570.0	570.9	573.4	573.7	574.4	574.1	575.3	576.4	576.4	578.0
Educational Services	87.7	87.5	87.5	88.1	88.3	87.6	87.6	87.3	87.9	87.4	87.6	87.7	88.1	87.7	87.5	87.5	88.1	88.3	87.6	87.6	87.3	87.9	87.4	87.6	87.7	88.1
Health Care and Social Assistance	479.3	480.9	481.1	481.9	482.6	485.8	486.1	487.1	486.2	487.9	488.8	488.7	489.9	479.3	480.9	481.1	481.9	482.6	485.8	486.1	487.1	486.2	487.9	488.8	488.7	489.9
Leisure and Hospitality*	337.8	339.9	337.9	338.1	338.2	338.5	337.4	338.4	339.9	339.2	339.8	338.8	337.4	337.8	339.9	337.9	338.1	338.2	338.5	337.4	338.4	339.9	339.2	339.8	338.8	337.4
Arts, Entertainment, and Recreation	49.8	50.2	49.9	49.8	49.8	50.8	50.0	49.8	49.6	50.0	49.8	49.7	49.4	49.8	50.2	49.9	49.8	49.8	50.8	50.0	49.8	49.6	50.0	49.8	49.7	49.4
Accommodation and Food Services	288.0	289.7	288.0	288.3	288.4	287.7	287.4	288.6	290.3	289.2	290.0	289.1	288.0	288.0	289.7	288.0	288.3	288.4	287.7	287.4	288.6	290.3	289.2	290.0	289.1	288.0
Other Services (2)	161.2	161.8	160.3	160.4	160.6	160.2	160.3	160.5	161.3	161.5	162.4	162.5	162.7	161.2	161.8	160.3	160.4	160.6	160.2	160.3	160.5	161.3	161.5	162.4	162.5	162.7
Total Government*	647.9	648.8	649.6	649.7	647.7	652.2	651.6	651.8	651.8	652.6	653.1	653.1	653.7	647.9	648.8	649.6	649.7	647.7	652.2	651.6	651.8	651.8	652.6	653.1	653.1	653.7
Federal Government	60.5	60.4	60.5	60.5	60.1	60.0	59.7	59.6	59.8	59.8	59.9	60.4	60.4	60.5	60.4	60.5	60.5	60.1	60.0	59.7	59.6	59.8	59.8	59.9	60.4	60.4
State Government (3)	154.5	155.0	154.5	154.7	154.2	154.3	154.1	154.1	155.8	155.4	154.8	155.3	155.6	154.5	155.0	154.5	154.7	154.2	154.3	154.1	154.1	155.8	155.4	154.8	155.3	155.6
Local Government	432.9	433.4	434.6	434.5	433.4	437.9	437.8	438.1	436.2	437.4	438.4	437.4	437.7	432.9	433.4	434.6	434.5	433.4	437.9	437.8	438.1	436.2	437.4	438.4	437.4	437.7

Notes:

1. Nonfarm payroll employment includes civilians on nonfarm establishment payrolls who worked or received pay for any part of the pay period including the 12th of the month. It excludes proprietors, self-employed, unpaid family members and domestics in private households. All data are revised to March 2006 benchmarks. Individual series may not add to sector or supersector totals because not all sector/supersector components are published.
2. "Other Services" include: Repair and maintenance; Personal and laundry services; Religious, grantmaking, civic, professional and similar organizations.
3. The total number of state employees reported under this heading is determined on the basis of a definition developed by the US Bureau of Labor Statistics which is standardized throughout the nation. The definition includes both full- and part-time workers in the executive departments, the legislature, and the judiciary, as well as all employees of authorities, commissions, the state universities and colleges, and other agencies not included on the central payroll.

* Seasonally adjusted total has been indirectly computed from the sum of the underlying industries.

** The industry is not seasonally adjusted because seasonality is not statistically significant.

Shaded rows on pp. 23-27 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(not seasonally adjusted)

NAICS Industry	2006					2007							
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Total Nonfarm (1)	4,094.6	4,146.7	4,098.6	4,081.0	4,079.7	4,103.1	4,112.6	4,122.8	4,022.2	4,017.2	4,046.7	4,077.0	4,111.6
Total Private Sector	3,438.9	3,488.8	3,474.3	3,468.4	3,447.4	3,443.1	3,448.8	3,459.8	3,371.3	3,355.2	3,382.9	3,412.4	3,448.6
Goods Producing	506.7	510.3	507.0	507.0	505.4	502.6	500.1	498.7	482.8	476.9	482.6	490.5	494.9
Natural Resources and Mining	1.8	1.8	1.8	1.7	1.7	1.9	1.9	1.9	1.8	1.6	1.7	1.7	1.8
Construction	178.7	180.8	179.8	180.6	179.2	177.9	176.0	174.5	162.8	157.2	162.6	171.0	175.2
Construction of Buildings	43.3	44.0	43.7	43.8	43.3	43.6	43.2	43.0	41.6	40.6	40.9	41.9	42.3
<i>Residential Building Construction</i>	30.1	30.7	30.1	30.1	29.7	29.4	29.2	29.1	28.1	27.4	27.4	27.4	27.3
Heavy and Civil Engineering	18.6	18.8	18.7	18.9	18.8	18.6	18.0	17.6	15.1	14.3	15.2	17.1	17.8
Specialty Trade Contractors	116.8	118.0	117.4	117.9	117.1	115.7	114.8	113.9	106.1	102.3	106.5	112.0	115.1
<i>Building Equipment Contractors</i>	56.7	56.8	56.2	56.4	56.2	55.3	55.4	55.0	53.3	52.6	53.7	54.5	55.3
Manufacturing	326.2	327.7	325.4	324.7	324.5	322.8	322.2	322.3	318.2	318.1	318.3	317.8	317.9
Durable Goods	146.6	147.0	145.3	144.5	144.3	143.1	142.2	142.7	140.8	141.4	141.1	140.7	140.6
Fabricated Metal Product	27.8	27.8	27.4	27.1	27.3	26.6	27.0	26.9	26.3	25.9	25.5	25.0	25.0
Machinery Manufacturing	17.1	17.2	17.1	17.2	17.0	17.1	16.9	16.9	16.8	16.7	16.7	16.7	16.8
Computer and Electronic Products	31.9	32.3	32.0	31.7	31.6	31.2	31.2	31.4	30.8	30.6	30.3	29.9	30.0
<i>Navigational, Measuring, Electromedical and Control Instruments</i>	15.9	16.0	16.0	15.7	15.6	15.7	15.9	16.0	15.7	15.7	15.7	15.7	15.8
Transportation Equipment Mfg.	7.5	7.2	6.9	7.0	7.0	6.9	6.9	6.9	6.5	6.5	6.4	6.4	6.4
Miscellaneous Mfg.	21.6	21.5	21.2	21.1	21.0	21.0	20.8	21.0	20.6	21.0	21.0	20.8	20.7
Non-Durable Goods	179.6	180.7	180.1	180.2	180.2	179.7	180.0	179.6	177.4	176.7	177.2	177.1	177.3
Food Manufacturing	30.2	30.6	30.3	30.5	30.7	30.8	31.3	31.2	30.2	29.9	29.7	29.8	29.9
Paper Manufacturing	14.3	14.2	13.9	14.0	14.0	14.0	14.2	14.0	14.3	14.3	14.2	14.0	14.2
Printing and Related Support	23.3	23.4	23.6	23.5	23.4	23.4	23.3	23.3	22.9	23.1	23.2	23.0	22.7
Chemical Manufacturing	70.6	71.0	71.5	71.3	71.0	70.2	70.4	70.3	70.2	70.1	71.0	70.3	70.6
<i>Basic Chemical Mfg.</i>	8.6	8.7	8.7	8.7	8.6	8.6	8.7	8.8	8.7	8.7	8.8	8.8	9.0
<i>Pharmaceutical & Medicine</i>	40.3	40.6	41.0	41.0	40.6	40.3	40.3	40.4	40.3	40.2	40.8	40.3	40.7
Plastics and Rubber Products	20.2	20.2	19.9	19.8	19.7	19.8	19.9	19.8	19.3	19.0	19.1	18.9	18.7
Service-Providing	3,587.9	3,636.4	3,591.6	3,574.0	3,574.3	3,600.5	3,612.5	3,624.1	3,539.4	3,540.3	3,564.1	3,586.5	3,616.7
Private Service-Providing	2,932.2	2,978.5	2,967.3	2,961.4	2,942.0	2,940.5	2,948.7	2,961.1	2,888.5	2,878.3	2,900.3	2,921.9	2,953.7
Trade, Transportation, and Utilities	873.9	882.9	874.4	871.9	873.2	877.2	891.4	903.8	869.9	859.7	862.8	864.6	873.0
Wholesale Trade	233.5	234.7	234.1	233.4	232.2	230.2	230.2	230.9	228.6	228.7	228.8	229.8	230.5
Wholesalers, Durable Goods	117.2	117.8	117.7	117.3	116.8	115.7	115.7	116.0	115.4	115.1	115.2	115.6	115.8
<i>Professional and Commercial Equipment</i>	31.0	31.1	30.9	30.9	30.8	30.8	31.0	31.1	31.1	31.0	30.8	31.0	31.0
<i>Electrical & Electronic Goods</i>	15.7	15.8	15.8	15.9	15.8	15.7	15.5	15.6	15.8	15.8	15.6	15.7	15.9
<i>Grocery and Related Products</i>	29.4	29.6	29.7	29.5	29.3	29.2	29.2	29.0	29.2	29.2	29.1	29.3	29.5
Wholesale Electronic Markets, Agents & Brokers	30.9	31.1	31.3	31.5	31.4	31.5	31.8	32.2	31.5	31.6	31.6	31.4	31.7

See notes on page S-23. Shaded rows on pp. 23-27 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(not seasonally adjusted)

NAICS Industry	2006					2007							
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Retail Trade	463.8	471.5	469.8	469.1	463.3	468.5	481.9	492.6	466.3	456.3	458.9	461.2	467.3
Motor Vehicle & Parts Dealers	48.0	48.0	47.7	47.7	47.5	47.3	47.2	47.4	46.9	47.1	47.2	47.5	47.8
<i>Automobile Dealers</i>	35.0	35.1	34.9	34.9	34.9	34.9	34.8	34.6	34.4	34.6	34.7	34.8	34.9
Furniture and Home Furnishing Stores	20.8	20.9	20.4	20.4	20.4	20.6	21.5	21.7	21.3	21.0	21.0	20.6	20.6
Electronic & Appliance Stores	16.3	16.3	16.4	16.4	16.6	16.5	16.8	17.3	17.1	17.1	16.9	16.6	16.6
Building Material & Supplies	39.8	39.7	39.1	38.4	37.7	37.4	37.4	37.2	36.2	35.8	36.6	38.1	39.4
Food and Beverage Stores	109.4	112.5	112.3	111.9	109.4	109.8	110.9	112.1	110.9	110.3	110.6	109.5	110.9
Health & Personal Care Stores	38.0	38.7	38.3	38.1	37.5	37.7	37.9	38.6	38.1	37.6	37.7	37.4	37.6
Gasoline Stations	14.8	15.0	15.0	15.0	14.8	14.7	14.8	15.0	14.9	14.9	14.8	14.6	14.7
Clothing and Clothing Accessories Stores	56.1	57.7	58.4	58.8	57.5	57.7	61.5	64.3	58.0	54.8	55.5	56.0	57.2
<i>Clothing Stores</i>	44.6	46.0	46.7	47.0	45.9	46.1	49.7	52.7	46.9	44.1	44.6	44.8	45.7
Sporting Goods, Hobby, Book, and Music Stores	22.2	22.3	22.5	22.5	22.6	23.3	24.8	25.8	21.8	20.6	20.8	20.5	20.5
General Merchandise Stores	64.4	65.4	65.2	65.5	65.2	66.7	71.9	75.7	66.6	64.0	64.3	64.1	64.7
<i>Department Stores</i>	51.9	52.8	52.3	52.8	52.6	54.1	59.0	62.3	54.2	51.8	52.0	51.8	52.3
<i>Other General Merchandise Stores</i>	12.5	12.6	12.9	12.7	12.6	12.6	12.9	13.4	12.4	12.2	12.3	12.3	12.4
Transportation, Warehousing and Utilities	176.6	176.7	170.5	169.4	177.7	178.5	179.3	180.3	175.0	174.7	175.1	173.6	175.2
Utilities	14.0	14.0	14.0	14.0	14.0	13.9	13.8	13.9	13.8	13.8	13.8	14.0	14.2
<i>Electric Power Generation, Transmission & Distribution</i>	8.2	8.2	8.2	8.2	8.1	8.0	8.0	8.0	7.9	7.9	7.9	8.0	8.2
<i>Natural Gas Distribution</i>	3.7	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.9
Transportation & Warehousing	162.6	162.7	156.5	155.4	163.7	164.6	165.5	166.4	161.2	160.9	161.3	159.6	161.0
<i>Air Transportation</i>	17.3	17.4	17.3	17.4	17.2	17.2	17.1	17.1	17.3	17.3	17.7	17.9	17.9
<i>Truck Transportation</i>	40.2	40.6	40.8	41.1	41.0	41.0	41.2	41.2	39.9	39.7	39.8	40.2	40.6
<i>General Freight Trucking</i>	30.3	30.5	30.4	30.6	30.7	30.5	30.6	30.5	29.9	29.9	29.8	29.9	30.2
<i>Transit & Ground Passenger Transportation</i>	30.7	30.4	23.4	21.9	30.0	30.6	30.3	31.1	30.0	29.9	30.1	29.6	30.0
<i>Support Activities for Transportation</i>	21.8	21.7	22.0	21.8	21.6	22.1	22.3	22.0	21.7	21.9	21.8	21.5	21.5
<i>Couriers and Messengers</i>	22.8	22.7	22.8	22.9	23.5	24.1	24.4	24.7	24.2	24.	23.7	23.8	23.8
<i>Warehousing and Storage</i>	25.2	25.1	25.2	25.6	25.8	25.8	26.0	25.8	25.5	25.3	25.4	24.5	24.7
Information	97.7	99.1	99.0	99.5	99.1	100.5	99.7	100.0	98.7	98.1	98.9	98.1	98.3
Publishing Industries (Except Internet)	30.5	30.8	30.6	30.4	30.2	30.4	30.0	30.1	29.4	29.3	29.3	29.0	29.0
Telecommunications	38.4	38.9	39.2	39.2	39.1	39.7	39.6	39.2	38.9	38.4	38.3	37.7	37.6
<i>Wired Telecommunications Carriers</i>	23.0	23.2	23.4	23.4	23.2	23.6	23.4	23.0	22.4	22.1	22.1	21.8	21.7
Internet Service Providers, Web Search Portals, and Data	15.0	15.2	15.4	15.4	15.3	15.5	15.6	15.8	15.4	15.4	15.3	15.2	15.1
Processing Services	15.0	15.2	15.4	15.4	15.3	15.5	15.6	15.8	15.4	15.4	15.3	15.2	15.1
Financial Activities	280.2	282.2	284.6	283.9	281.2	281.2	281.6	282.9	281.1	280.7	281.0	281.5	282.8
Finance and Insurance	219.9	220.7	222.3	221.6	220.2	220.5	221.0	221.9	221.0	220.7	220.8	220.8	221.2
Credit Intermediation and Related Activities	82.6	82.7	82.8	82.4	82.2	82.5	82.9	82.6	82.2	81.9	82.0	81.7	82.1
<i>Depository Credit Intermediation</i>	50.0	50.3	50.7	50.6	50.5	50.8	51.0	50.9	50.6	50.3	50.5	50.4	50.7
<i>Nondepository Credit Intermediation</i>	24.4	24.3	23.8	23.7	23.7	23.8	24.0	23.8	23.6	23.4	23.1	23.1	23.2

See notes on page S-23. Shaded rows on pp. 23-27 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(not seasonally adjusted)

NAICS Industry	2006					2007							
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
<i>Securities, Commodity Contracts, and Other Financial Investments & Rel. Activities</i>	51.1	51.3	52.8	52.8	51.9	51.6	51.7	52.1	52.3	52.5	52.7	53.1	53.0
<i>Securities and Commodity Contracts Intermediation and Brokerage</i>	38.9	39.0	40.2	40.2	39.5	39.5	39.6	39.9	40.0	40.2	40.4	40.7	40.9
Insurance Carriers and Related Activities	84.4	84.9	84.9	84.6	84.3	84.4	84.3	84.4	83.6	83.5	83.8	83.6	83.5
<i>Insurance Carriers</i>	54.1	54.4	54.3	54.2	54.0	54.2	54.0	53.9	53.2	53.1	53.3	53.1	53.1
<i>Agencies, Brokerages, and Other Insurance Rel. Activities</i>	30.3	30.5	30.6	30.4	30.3	30.2	30.3	30.5	30.4	30.4	30.5	30.5	30.4
Real Estate and Rental/Leasing	60.3	61.5	62.3	62.3	61.0	60.7	60.6	61.0	60.1	60.0	60.2	60.7	61.6
<i>Real Estate</i>	41.8	42.5	43.3	43.3	42.3	41.9	41.9	42.2	41.8	41.9	42.1	42.5	43.0
<i>Rental and Leasing Services</i>	17.7	18.1	18.1	18.1	17.8	17.7	17.6	17.6	17.7	17.5	17.6	17.7	17.9
Professional and Business Services	602.6	611.3	609.9	613.0	610.3	609.9	610.3	608.7	592.1	591.8	899.9	608.4	612.5
Professional, Scientific, and Technical Services	274.9	279.0	279.1	279.3	277.5	278.5	280.6	281.7	280.1	281.3	282.7	284.0	282.1
<i>Legal Services</i>	41.8	42.7	42.7	42.3	42.0	42.2	42.3	42.5	42.3	42.1	42.2	42.2	42.1
<i>Accounting, Tax Preparation, Bookkeeping, & Payroll Svcs.</i>	31.4	31.5	31.5	31.6	31.6	31.7	31.8	32.7	33.5	34.5	34.4	34.3	31.0
<i>Architectural, Engineering, and Related Services</i>	43.8	44.5	44.5	44.2	43.7	43.8	43.8	44.2	44.0	43.7	43.9	44.5	44.8
<i>Computer Systems Design and Related Services</i>	55.1	55.6	55.6	56.3	56.2	56.1	56.1	56.8	55.7	55.9	56.0	55.9	55.8
<i>Management, Scientific, and Technical Consulting Services</i>	33.1	33.8	34.3	34.5	34.3	34.3	34.4	34.5	34.0	34.2	34.4	34.5	34.5
<i>Scientific Research and Development Services</i>	30.0	30.3	30.4	30.4	30.0	29.8	29.8	29.6	29.2	29.1	29.2	29.2	29.3
<i>Advertising and Rel. Services</i>	16.8	17.1	17.0	17.0	16.9	16.9	17.1	17.2	17.1	17.3	17.7	18.0	18.1
Management of Companies and Enterprises	67.7	67.8	68.0	67.8	67.0	66.8	67.1	67.6	67.0	67.1	67.4	67.7	68.1
Administrative and Support and Waste Management and Remediation Services	260.0	264.5	262.8	265.9	265.8	264.6	262.6	259.4	245.0	243.4	249.8	256.7	262.3
<i>Employment Services</i>	97.9	99.2	96.7	99.8	101.6	100.6	101.0	101.0	93.6	92.4	94.4	94.5	96.0
<i>Business Support Services</i>	16.8	16.7	16.6	16.5	16.3	16.2	16.3	16.7	16.3	16.3	16.2	16.1	16.1
<i>Investigation and Security Services</i>	27.0	27.1	27.3	27.7	27.6	27.8	27.7	27.7	27.2	27.3	27.5	27.7	28.1
<i>Services to Buildings and Dwellings</i>	70.1	72.8	73.1	72.3	70.6	70.2	68.6	65.3	58.3	58.5	61.1	69.8	72.7
Educational and Health Services	571.3	571.5	564.6	562.2	567.3	575.0	577.1	577.7	571.9	574.6	578.1	578.3	580.9
Educational Services	91.2	87.6	83.0	81.4	85.8	89.5	90.5	89.8	85.9	88.4	89.6	89.6	90.6
<i>Elementary and Secondary Schools</i>	38.9	39.1	35.7	34.2	37.7	39.5	40.3	40.2	39.3	39.7	39.6	39.8	40.1
<i>Colleges, Universities, and Professional Schools</i>	27.0	25.0	24.0	24.1	26.3	28.2	28.4	27.8	24.8	26.7	27.4	27.4	27.4
Health Care and Social Assistance	480.1	483.9	481.6	480.8	481.5	485.5	486.6	487.9	486.0	486.2	488.5	488.7	490.3
<i>Ambulatory Health Care Services</i>	173.5	175.0	174.2	174.2	174.1	175.6	176.0	176.3	175.2	175.6	176.3	176.4	177.3
<i>Offices of Physicians</i>	66.4	67.0	66.9	67.1	66.4	66.7	67.0	67.2	66.5	66.6	67.0	67.0	67.4
<i>Offices of Dentists</i>	27.2	27.3	27.1	27.0	27.0	27.0	27.2	27.3	27.4	27.4	27.3	27.4	27.7
<i>Home Health Care Services</i>	28.1	28.5	27.9	27.9	28.5	28.5	28.6	27.5	27.4	27.5	27.4	27.4	27.6

See notes on page S-23. Shaded rows on pp. 23-27 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)													
(not seasonally adjusted)													
NAICS Industry	2006								2007				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Hospitals	152.5	153.7	154.0	154.4	153.5	154.6	154.9	155.1	154.5	154.2	154.7	154.6	154.5
Nursing and Residential Care Facilities	80.8	81.3	81.4	81.6	81.6	81.9	82.0	82.4	82.4	82.6	83.0	83.3	83.6
Nursing Care Facilities Community Care Facilities for the Elderly	46.2	46.4	46.4	46.5	46.6	46.7	46.9	46.9	47.1	47.0	47.3	47.5	47.5
Social Assistance	18.1	18.4	18.5	18.6	18.5	18.7	18.8	19.0	19.1	19.1	19.3	19.4	19.6
Child Day Care Services	73.3	73.9	72.0	70.6	72.3	73.4	73.7	74.1	73.9	73.8	74.5	74.4	74.9
	36.7	36.8	34.2	33.0	35.7	36.4	36.8	37.0	36.7	36.7	37.2	37.2	37.6
Leisure and Hospitality	343.8	366.3	371.3	368.3	351.4	336.9	328.6	327.5	315.8	314.3	319.1	329.0	342.8
Arts, Entertainment, and Recreation	51.8	60.5	65.7	64.1	54.0	49.8	45.6	43.7	39.7	40.0	41.9	47.2	51.2
Amusement, Gambling, and Recreation Industries	41.2	49.5	55.5	53.9	43.8	39.3	35.3	34.3	31.2	31.2	32.9	37.4	40.9
Accommodation and Food Services	292.0	305.8	305.6	304.2	297.4	287.1	283.0	283.8	276.1	274.3	277.2	281.8	291.6
Accommodation	69.2	73.5	78.1	78.0	72.6	69.8	66.5	66.0	64.2	63.5	63.5	64.4	66.5
Casino Hotels	41.4	42.8	44.9	44.7	42.6	41.6	39.5	39.4	38.7	38.0	38.0	38.3	39.0
Food Services and Drinking Places	222.8	232.3	227.5	226.2	224.8	217.3	216.5	217.8	211.9	210.8	213.7	217.4	225.1
Full-Service Restaurants	99.5	104.1	104.6	104.5	100.0	96.8	96.0	96.5	94.4	93.5	94.9	96.4	99.8
Limited-Service Eating Places	83.5	87.0	87.3	87.2	83.8	80.5	80.2	80.5	79.4	79.4	80.5	82.8	86.0
Special Food Services	29.4	29.9	24.4	23.4	30.6	30.1	30.4	30.8	28.4	28.1	28.4	28.2	28.9
Drinking Places (Alcoholic Beverages)	10.4	11.3	11.2	11.1	10.4	9.9	9.9	10.0	9.7	9.8	9.9	10.0	10.4
Other Services	162.7	165.2	163.5	162.6	159.5	159.8	160.0	160.5	159.0	159.1	160.5	162.0	163.4
Repair and Maintenance	37.3	37.5	36.6	36.6	36.5	36.5	36.4	36.4	36.2	36.2	36.6	36.7	37.0
Automotive Repair and Maintenance	26.9	27.0	26.5	26.5	26.5	26.6	26.5	26.5	26.4	26.4	26.8	26.8	27.0
Personal and Laundry Services	48.6	49.0	48.0	48.0	48.2	48.2	48.1	48.2	47.4	47.5	48.0	48.5	49.2
Personal Care Services	28.3	28.5	27.9	27.9	28.2	28.3	28.3	28.4	28.2	28.2	28.6	29.0	29.3
Religious, Grantmaking, Civic, Professional, and Similar Organizations	76.8	78.7	78.9	78.0	74.8	75.1	75.5	75.9	75.4	75.4	75.9	76.8	77.2
Government	655.7	657.9	624.3	612.6	632.3	660.0	663.8	663.0	650.9	662.0	663.8	664.6	663.0
Federal Government	60.2	60.6	61.0	61.0	60.1	59.8	59.6	60.2	59.6	59.4	59.4	60.0	60.1
Department of Defense	13.3	13.6	13.9	13.9	13.3	13.3	13.1	13.3	13.2	13.2	13.2	13.2	13.2
U.S. Postal Service	29.5	29.5	29.4	29.4	29.3	29.2	29.1	29.8	29.3	29.2	29.2	29.4	29.4
Other Federal Government	17.4	17.5	17.7	17.7	17.5	17.3	17.4	17.1	17.1	17.0	17.0	17.4	17.5
State Government (3)	154.4	150.5	149.5	148.9	152.8	157.6	157.8	156.7	151.9	158.0	157.7	158.3	156.3
State Government Education	48.7	44.3	43.8	43.0	47.3	52.4	52.9	51.9	47.0	52.8	52.6	53.0	50.5
State Government Hospitals	11.7	11.8	11.7	11.7	11.7	11.9	11.8	11.8	12.0	11.9	11.9	11.9	12.0
Other State Government	94.0	94.4	94.0	94.2	93.8	93.3	93.1	93.0	92.9	93.3	93.2	93.4	93.8
Exec./Leg./Judicial (4)	80.8	80.7	80.2	79.9	79.5	79.6	79.5	79.7	79.6	79.7	79.7	79.8	79.7
Local Government	441.1	446.8	413.8	402.7	419.4	442.6	446.4	446.1	439.4	444.6	446.7	446.3	446.6
Local Government Education	273.2	271.9	227.6	218.0	245.9	271.5	276.1	275.9	271.2	276.5	277.9	276.5	275.8
Other Local Government	167.9	174.9	186.2	184.7	173.5	171.1	170.3	170.2	168.2	168.1	168.8	169.8	170.8

See notes on page S-23. Shaded rows on pp. 23-27 indicate employment at the NAICS supersector level.

Hours and Earnings Data

Production/Nonsupervisory Workers in New Jersey

NAICS Industry	2006					2007							
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Average Weekly Hours of Production / Non-supervisory Workers¹													
Manufacturing (production)	42.4	42.6	42.4	42.3	42.4	41.8	41.9	42.0	41.6	41.1	41.1	41.0	40.8
Durable Goods	42.3	42.4	42.2	42.2	42.1	41.7	41.7	41.8	41.7	40.9	41.7	41.8	41.4
Fabricated Metal	40.3	40.6	40.7	41.1	41.0	40.8	40.6	40.4	40.6	39.7	40.9	40.3	39.9
Machinery Manufacturing	42.6	41.9	42.3	41.8	42.0	41.9	42.2	42.5	42.4	41.8	42.3	42.4	42.7
Computer and Electr. Prod.	42.1	42.3	42.3	42.2	42.5	42.5	42.2	41.9	42.1	42.1	42.3	41.9	41.7
Misc. Manufacturing	38.9	39.1	39.7	39.5	39.9	38.6	38.8	39.6	39.6	39.9	39.7	39.3	38.7
Nondurable Goods	42.4	42.7	42.5	42.3	42.7	41.8	42.1	42.1	41.5	41.2	40.7	40.4	40.3
Food Manufacturing	42.8	42.5	42.3	42.4	42.3	42.4	42.4	42.7	42.3	41.6	41.3	41.1	40.9
Paper Manufacturing	41.4	41.7	41.5	42.2	41.9	41.6	41.4	41.7	41.3	40.9	41.6	42.7	43.1
Printing & Related Support	38.8	39.2	39.4	39.1	39.7	40.3	40.4	39.6	39.4	38.9	39.0	39.1	40.0
Chemical Manufacturing	41.1	41.3	41.7	41.5	41.4	41.3	41.4	40.9	40.8	40.8	40.4	41.0	37.1
Plastics and Rubber Prods.	42.0	42.5	42.0	41.8	42.0	41.9	42.1	42.2	42.1	41.8	41.6	41.3	42.0
Information⁴	36.4	36.1	36.0	35.9	35.8	36.0	35.4	35.1	35.6	36.0	35.8	35.9	35.9
Average Hourly Gross Dollar Earnings²													
Manufacturing (production)	16.54	16.52	16.49	16.52	16.53	16.67	16.73	17.08	16.81	16.77	16.83	17.01	17.13
Durable Goods	18.13	18.26	18.13	18.21	18.30	18.32	18.43	18.58	18.57	18.66	18.62	18.77	18.89
Fabricated Metal	16.91	17.16	16.95	16.57	16.51	16.49	16.46	16.63	16.71	16.57	16.54	16.59	16.88
Machinery Manufacturing	17.34	17.60	17.26	16.55	16.46	16.83	16.92	17.03	17.04	17.13	17.06	16.85	17.13
Computer and Electr. Prod.	23.97	23.84	23.96	24.00	24.13	24.26	24.49	24.79	25.00	25.30	25.41	25.58	25.72
Misc. Manufacturing	15.93	15.64	15.56	15.51	15.59	15.43	15.39	15.47	15.43	15.33	15.34	15.24	15.48
Nondurable Goods	15.29	15.15	15.20	15.20	15.18	15.41	15.44	15.93	15.45	15.32	15.42	15.60	15.69
Food Manufacturing	13.27	13.16	13.14	13.05	12.95	13.83	13.53	13.68	13.56	13.34	13.26	13.19	13.31
Paper Manufacturing	15.20	15.27	15.06	14.61	14.53	15.45	15.42	15.59	15.44	15.20	15.48	15.61	15.81
Printing & Related Support	14.53	14.48	14.36	14.39	15.31	15.43	16.44	16.54	16.41	16.27	16.37	15.96	16.06
Chemical Manufacturing	21.34	21.50	21.73	21.45	21.67	21.84	21.55	21.78	21.68	21.53	21.32	20.98	22.74
Plastics and Rubber Prods.	15.41	15.64	15.38	15.51	15.64	15.43	15.50	15.57	15.49	15.35	15.23	15.38	15.32
Information⁴	30.92	31.29	31.35	31.63	31.68	32.34	32.40	33.20	32.82	32.52	33.35	33.19	33.69
Average Weekly Gross Dollar Earnings³													
Manufacturing (production)	701.30	703.75	699.18	698.80	700.87	696.81	700.99	717.36	699.30	689.25	691.71	697.41	698.90
Durable Goods	766.90	774.22	765.09	768.46	770.43	763.94	768.53	776.64	774.37	763.19	776.45	784.59	782.05
Fabricated Metal	681.47	696.70	689.87	681.03	676.91	672.79	668.28	671.85	678.43	657.83	676.49	668.58	673.51
Machinery Manufacturing	738.68	737.44	730.10	691.79	691.32	705.18	714.02	723.78	722.50	716.03	721.64	714.44	731.45
Computer and Electr. Prod.	1,009.14	1,008.43	1,013.51	1,012.80	1,025.53	1,031.05	1,033.48	1,038.70	1,052.50	1,065.13	1,074.84	1,071.80	1,072.52
Misc. Manufacturing	619.68	611.52	617.73	612.65	622.04	595.60	597.13	612.61	611.03	611.67	609.00	598.93	599.08
Nondurable Goods	648.30	646.91	646.00	642.96	648.19	644.14	650.02	670.65	641.18	631.18	627.59	630.24	632.31
Food Manufacturing	567.96	559.30	555.82	553.32	547.79	586.39	573.67	584.14	573.59	554.94	547.64	542.11	544.38
Paper Manufacturing	629.28	636.76	624.99	616.54	608.81	642.72	638.39	650.10	637.67	621.68	643.97	666.55	681.41
Printing & Related Support	563.76	567.62	565.78	562.65	607.81	621.83	664.18	654.98	646.55	632.90	638.43	624.04	642.40
Chemical Manufacturing	877.07	887.95	906.14	890.18	897.14	901.99	892.17	890.80	884.54	878.42	861.33	860.18	843.65
Plastics and Rubber Prods.	647.22	664.70	645.96	648.32	656.88	646.52	652.55	657.05	652.13	641.63	633.57	635.19	643.44
Information⁴	1,125.49	1,129.57	1,128.60	1,135.52	1,134.14	1,164.24	1,146.96	1,165.32	1,168.39	1,170.72	1,193.93	1,191.52	1,209.47

(1) Average hours worked or paid are affected by labor turnover, changes in overtime hours and part-time employment.

(2) Hourly earnings include paid holidays, vacation and sick leave. They are affected by changes in workforce composition and in wage rates.

(3) Weekly earnings are affected by premium pay, shift differentials, piecework and incentive payments, length of workweek and other factors.

(4) Non-supervisory workers. The Information Supersector includes the Publishing Industries, Telecommunications, and Internet Service Providers, Web Search Portal, and Data Processing Services Sectors.

Comparative Trends

US and New Jersey Civilian Labor Force Trends 1981-2007 (000)

Date	Labor Force		Employment		Unemployment Volume		Unemployment Rate (%)	
	U S	N J	U S	N J	U S	N J	U S	N J
Annual Averages 1981-2006								
1981	108,670	3,611.2	100,397	3,314.4	8,273	269.8	7.6	7.5
1982	110,204	3,629.2	99,526	3,314.5	10,678	314.7	9.7	8.7
1983	111,550	3,688.8	100,834	3,392.6	10,717	296.2	9.6	8.0
1984	113,544	3,795.1	105,005	3,560.9	8,539	234.2	7.5	6.2
1985	115,461	3,839.5	107,150	3,624.4	8,312	215.1	7.2	5.6
1986	117,834	3,903.5	109,597	3,706.5	8,237	197.0	7.0	5.0
1987	119,865	3,959.8	112,440	3,798.5	7,425	161.3	6.2	4.1
1988	121,669	3,973.5	114,968	3,821.8	6,701	151.6	5.5	3.8
1989	123,869	4,000.0	117,342	3,835.3	6,528	164.7	5.3	4.1
1990	125,840	4,072.5	118,793	3,865.0	7,047	207.5	5.6	5.1
1991	126,346	4,050.4	117,718	3,776.6	8,628	273.7	6.8	6.8
1992	128,105	4,051.9	118,492	3,709.5	9,613	342.4	7.5	8.4
1993	129,200	4,034.6	120,259	3,727.3	8,940	307.3	6.9	7.6
1994	131,056	4,067.5	123,060	3,790.0	7,996	277.5	6.1	6.8
1995	132,304	4,111.8	124,900	3,846.3	7,404	265.5	5.6	6.5
1996	133,943	4,184.1	126,708	3,925.8	7,236	258.3	5.4	6.2
1997	136,297	4,257.4	129,558	4,031.0	6,739	226.4	4.9	5.3
1998	137,673	4,242.4	131,463	4,047.1	6,210	195.3	4.5	4.6
1999	139,368	4,284.6	133,488	4,092.7	5,880	191.8	4.2	4.5
2000	142,583	4,287.8	136,891	4,130.3	5,692	157.5	4.0	3.7
2001	143,734	4,302.3	136,933	4,117.5	6,801	184.8	4.7	4.3
2002	144,863	4,369.4	136,485	4,117.3	8,378	253.5	5.8	5.8
2003	146,510	4,383.1	137,736	4,126.7	8,774	256.5	6.0	5.9
2004	147,401	4,394.5	139,252	4,177.8	8,149	216.6	5.5	4.9
2005	149,320	4,455.1	141,730	4,255.8	7,591	199.3	5.1	4.5
2006	151,428	4,518.0	144,427	4,309.0	7,001	209.0	4.6	4.6
Monthly Data 2006-2007 (Seasonally Adjusted) *								
2006								
Jan	150,122	4,498.4	143,009	4,284.7	7,023	213.7	4.7	4.8
Feb	150,477	4,500.7	143,319	4,288.8	7,158	211.9	4.8	4.7
Mar	150,689	4,507.6	143,680	4,297.0	7,009	210.5	4.7	4.7
Apr	150,862	4,511.4	143,763	4,296.6	7,098	214.8	4.7	4.8
May	151,051	4,510.4	144,045	4,299.0	7,006	211.4	4.6	4.7
Jun	151,370	4,515.9	144,386	4,304.7	6,984	211.1	4.6	4.7
Jul	151,558	4,524.6	144,330	4,311.4	7,228	213.2	4.8	4.7
Aug	151,734	4,530.4	144,618	4,316.2	7,116	214.2	4.7	4.7
Sep	151,818	4,527.7	144,906	4,317.4	6,912	210.3	4.6	4.6
Oct	152,052	4,526.8	145,337	4,325.5	6,715	201.3	4.4	4.4
Nov	152,449	4,530.7	145,623	4,330.5	6,826	200.2	4.5	4.4
Dec	152,775	4,531.9	145,926	4,336.4	6,849	195.5	4.5	4.3
2007								
Jan	152,974	4,528.6	145,957	4,337.4	7,017	191.2	4.6	4.2
Feb	152,784	4,520.9	145,919	4,334.1	6,865	186.9	4.5	4.1
Mar	152,979	4,499.5	146,254	4,305.6	6,724	193.9	4.4	4.3
Apr	152,587	4,488.9	145,786	4,294.3	6,801	194.5	4.5	4.3
May	152,762	4,468.5	145,943	4,278.1	6,819	190.4	4.5	4.3
Jun								
Jul								
Aug								
Sep								
Oct								
Nov								
Dec								

* New Jersey monthly data are based on a different estimating procedure. Monthly data have been revised to incorporate updated seasonal adjustment factors which reflect the 2006 experience.

Unemployment Insurance Program

Characteristics of New Jersey's Unemployed (000)

	May 2007	April 2007	May 2006	Percent Change From Month Ago	Year Ago
Total Insured Unemployed *	98.1	114.8	92.4	-14.5	6.2
Total Insured Unemployed	107.9	112.2	101.9	-3.8	5.9
By Gender					
Male	61.1	62.2	56.7	-1.8	7.8
Female	48.8	51.0	47.0	-4.3	3.8
By Race*					
White	65.0	66.7	62.1	-2.4	4.8
Black	23.5	24.5	22.1	-4.0	6.2
Asian	3.1	3.1	2.9	2.3	7.9
Other*	1.1	1.2	1.0	-11.5	6.0
Chose Not To Answer*	15.4	17.3	14.3	-11.0	7.7
By Ethnicity*					
Hispanic	21.3	22.1	20.1	-3.5	6.2
Not Hispanic	79.7	80.4	76.1	-0.9	4.7
Chose Not To Answer*	8.1	9.1	7.2	-11.0	12.6
By Age of Claimant					
Under 25 years	10.2	10.2	9.6	-0.1	5.4
25 through 34 years	25.2	25.7	24.0	-2.0	5.2
35 through 44 years	26.8	26.9	26.1	-0.4	2.5
45 through 54 years	25.9	26.8	23.8	-3.4	8.8
55 through 64 years	15.5	16.3	14.3	-4.9	8.4
65 years and over	6.4	7.4	5.8	-12.7	10.3
By Duration of Unemployment					
1 to 2 weeks	18.2	22.8	17.3	-20.1	5.4
3 to 4 weeks	13.6	13.3	12.8	2.3	6.6
5 through 14 weeks	46.1	46.2	43.9	-0.2	5.0
15 weeks and over	32.1	32.7	30.3	-1.8	5.9
By Industry					
Goods Producing	23.8	23.8	19.8	0.0	20.0
Construction	12.9	12.9	10.4	0.4	23.6
Manufacturing	10.3	10.3	8.9	0.3	16.2
Service Providing	86.0	90.1	82.7	-4.5	4.0
Trade, Transportation & Utilities	23.4	24.8	21.3	-6.0	9.6
Wholesale Trade	5.8	5.8	5.3	0.6	9.4
Retail Trade	11.8	11.9	10.8	-0.6	9.4
Transportation & Warehousing	5.6	7.0	5.0	-20.3	11.9
Financial Activities	6.5	6.5	5.1	0.5	29.0
Professional & Business Services	18.7	18.7	15.9	-0.1	18.0
Educational and Health Services	11.1	11.5	11.2	-3.2	-0.5
Leisure and Hospitality	11.9	12.9	8.7	-7.6	37.2
Other Services	2.7	2.6	2.4	4.2	13.3
Government	1.9	2.3	1.7	-17.5	11.3

Notes: (1) Insured unemployed is the number of unemployed workers covered by unemployment insurance.

Totals may not add due to seasonal adjustment, rounding and differences in the availability of data.

* Seasonally adjusted

Statistical Section Notes

Adjustment of Data

Seasonal Adjustment. All tables/charts, unless otherwise specified, contain data that are seasonally adjusted using the X-12 ARIMA (Auto-Regressive Integrated Moving Average) method of seasonal adjustment developed by Statistics Canada.

The X-12 procedure was used in a “two-step” process. One set of factors was generated for benchmarked estimates, based on absolute or universe counts of employment determined through Unemployment Insurance records. These factors were used to seasonally adjust historical, universe-based data through September 2006. A second set of factors was generated using the record of sample-based estimates, and applied to reprojected sample-based estimates for the last quarter of 2006 and sample-based estimates developed month by month in 2007.

Trading Day Option. Among other aspects, standard CES methodology incorporates the effect of 4 weeks versus 5 weeks between the monthly surveys for both the sample-based and universe-based factors. This year, the X-12 ARIMA feature that accounts for this “trading day” effect has been turned off during seasonal adjustment processing. Given the limited history of NAICS sample-based data, X-12 ARIMA may not detect these effects accurately. In subsequent years as more sample-based data become available, BLS plans to reintroduce this feature.

Annual Revision and Internet Access

Annual revisions of the data series in *Economic Indicators* normally incorporate:

- (1) the latest benchmark — 2006 for the Resident Labor Force Indicators (Series 1-6) and 2006 for Establishment Employment Indicators (Series 7-16).
- (2) new seasonal adjustment factors, which usually affect at least five years of seasonally adjusted data, or the period from January 2002 forward.

Internet Access: Available on the Labor Planning & Analysis (LPA) Web site, <http://www.nj.gov/labor/lra>, are:

- (1) the current month's *Economic Indicators* issue. NOTE: McGraw-Hill's monthly construction contract data (Series 19-21) ARE PROHIBITED BY LAW FROM ELECTRONIC DISTRIBUTION and, therefore, are not available via the LPA Web site.
- (2) historical series when available, January 1976 to December 2006. This includes the latest annual revisions to unadjusted nonfarm data (January 2005 to December 2006) and seasonal adjustment revisions (January 2002 to December 2006). Because revisions can affect various multi-year periods of original and seasonally adjusted data, it would be incorrect to generate a historic time series for *Economic Indicators* data by tying together series from old issues. For example, seasonally adjusted data from January 2003 to December 2007 are subject to change during the next annual revision cycle.

General Notes

Annual Averages. On p. S-22 are the annual averages of the data series for recent years to be used as a benchmark for evaluating current monthly data.

Charts. Unless otherwise noted, all graphs were developed with seasonally adjusted data.

Moving Averages. Series where the monthly data vary erratically have been plotted with moving averages (thick line) and nonaveraged data (thin line) superimposed.

Scales. The scale of each series is determined by the volume and trend of the data series. Caution should be exercised in making comparisons among charts with different scales.

Shaded Columns. Shaded areas indicate periods of general national contraction as identified by the National Bureau of Economic Research (NBER). The July 1990-March 1991 and the March 2001-November 2001 national recessions are shown in the graphs for Series 1-30.

Tables. Revised data are indicated by an "R" after the entry.

Statistical Section Notes (cont.)

Data Sources for Economic Time Series 1-30

No.	Title	Data Source
1	Civilian Labor Force	NJ Department of Labor and Workforce Development, Division of Labor Market and Demographic Research
2	Resident Employment	
3	Unemployment	
4	Labor Force Participation Rate	
5	Employment/Population Ratio	
6	Unemployment Rate	
7	Nonfarm Payroll Employment	
8	Private Sector Nonfarm Payroll Employment	
9	Construction Payroll Employment	
10	Manufacturing Payroll Employment	
11	Trade, Transportation and Utilities Payroll Employment	
12	Information Payroll Employment	
13	Financial Activities Payroll Employment	
14	Professional and Business Services Payroll Employment	
15	Education and Health Services Payroll Employment	
16	Leisure & Hospitality Payroll Employment	
17	CPI for All Urban Consumers (CPI-U)	US Bureau of Labor Statistics
18	Consumer Confidence Index for Middle Atlantic Region	The Conference Board
19	Total Construction Contracts Awarded	McGraw-Hill Construction
20	Residential Construction Contracts Awarded	
21	Nonresidential Construction Contracts Awarded	
22	Total Private Dwelling Units Auth. by Bldg. Permits	US Bureau of the Census, Manufacturing and Construction Division
23	Priv. Single-Fam. Dwelling Units Auth. by Bldg. Permits	
24	Priv. Multi-Fam. Dwelling Units Auth. by Bldg. Permits	
25	Total New Vehicle Registrations	R.L. Polk and Company
26	New Passenger Car Registrations	
27	New Light Truck/Van Registrations	
28	Weeks Claimed & Insured Unemployment Rate	NJ Department of Labor and Workforce Development, Division of Program Planning, Analysis & Evaluation
29	Initial Claims - Weekly Average	
30	Unemployment Insurance Exhaustions	

Notes on Economic Time Series 1-30

- 1-6 **Resident Labor Force Indicators** are produced using a modeling procedure based on regression techniques, that allows for the construction of error ranges. This procedure includes data variables from the NJ Department of Labor & Workforce Development's monthly Current Employment Statistics (CES) survey, unemployment insurance claims data and responses from the US Bureau of Labor Statistics' Current Population Survey (CPS) of 1,500 households in New Jersey. A new method was introduced effective with January 2005 estimates. Data are available monthly back to 1976.
- Beginning with 1990, data incorporate 2000 census-based population controls as well as improved estimates of immigration, emigration, births and deaths for the state and are not directly comparable to earlier figures.
- The **Labor Force Participation Rate** and the **Employment/Population Ratio** (Series 4 and 5) are expressed as percentages of the civilian noninstitutional population aged 16 years and over.
- 7-16 The **Establishment Employment Indicators** are generated from the monthly CES survey of employers on the number of persons who worked or received pay for any part of the pay period including the 12th of the month.
- Data reflect March 2006 benchmarks.

Statistical Section Notes (cont.)

Seasonally adjusted data for Series 7-16 have been revised back to January 2002. Not seasonally adjusted data have been revised back to 2005.

Private Sector Nonfarm Payroll Employment (Series 8) is computed by subtracting government employment from total nonfarm employment.

Standard errors have been computed to estimate the variance of total private sector employment and for all supersector series statewide, as well as for total private sector employment for Metropolitan Statistical Areas. More detailed information is available at www.nj.gov/labor/lra under "New Jersey's Economy." Please see the technical note on sample variance.

Due to the conversion of nonfarm employment from the Standard Industrial Classification (SIC) to North American Industry Classification System (NAICS), data before 1990 are not available at the supersector/sector level.

- 17 The **Consumer Price Index for All Urban Consumers (CPI-U)** is a measure of the average change over time in the prices paid by all urban consumers (excluding military personnel and persons in institutions) for a fixed market basket of consumer goods and services. The month-to-month change in the CPI is a measure of inflation. Beginning with January 2007, monthly data is reported out to three decimal points.

The **CPI-U** represents approximately 87% of the total population. The **US CPI-U** is the US City Average. The **US CPI-U** and **Metro Area CPI-U** (see definitions below) are not seasonally adjusted.

The CPI does not measure the relative cost of living between areas. There is no "New Jersey CPI." The division of New Jersey's 21 counties between two metropolitan areas for which CPIs are calculated is defined below.

Internet: US Bureau of Labor Statistics Web site may be accessed at <http://www.bls.gov/data/top20.htm> for all regional and national CPI data.

Metro Area definitions:

"**NY**" designates the *New York-Northern New Jersey - Long Island, NY-NJ-CT-PA area*. In New Jersey this includes Bergen, Essex, Hudson, Hunterdon, Mercer, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, Union and Warren counties. In New York, it includes New York City (5 counties.), Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk and Westchester counties. In Connecticut, it includes Fairfield and New Haven counties, plus parts of Litchfield and Middlesex counties. In Pennsylvania, it includes Pike County. Data are published monthly.

"**PA**" designates the *Philadelphia-Wilmington-Atlantic City, PA-NJ-DE-MD area*. In New Jersey this includes Atlantic, Burlington, Camden, Cape May, Cumberland, Gloucester and Salem counties. In Pennsylvania, it includes Bucks, Chester, Delaware, Montgomery and Philadelphia counties. In Delaware, it includes New Castle County, and in Maryland, Cecil County. Data are published bi-monthly.

- 18 **Consumer Confidence Index (CCI), Middle Atlantic Region (US 1985=100)** is based on a representative, random sample of 750 (15%) of a total of 5,000 US households surveyed monthly by NFO Research for The Conference Board. The index represents consumers' perceptions of the present general economy, their own financial conditions as well as their short-term (six months) outlook. Economists use the CCI as a leading indicator for consumer spending. The Middle Atlantic Region consists of New Jersey, New York and Pennsylvania. Regional data are not seasonally adjusted.

- 19-21 **Construction Contracts** monthly data for current and prior year are subject to revision. Construction contracts unadjusted data revisions are published by special contract with The McGraw-Hill Construction. **PROHIBITED BY LAW ARE (1) REPRINTING AND (2) ELECTRONIC DISSEMINATION OF THE MONTHLY DATA.**

Statistical Section Notes (cont.)

Total Construction Contracts Awarded (Series 19) is the sum of not seasonally adjusted residential, nonresidential and nonbuilding construction contract awards. The nonbuilding series is not published in the *New Jersey Economic Indicators*; however, current month, prior-month, year-ago nonbuilding data as well as cumulative over-the-year change may be found in the *New Jersey's Economy by the Numbers* table. (These data are not included on the Internet version of the table.)

Beginning October 1993, dormitories and hotels were no longer categorized as residential (Series 20); they were included in nonresidential construction contract awards (Series 21).

- 22-24 The **Residential Building Permits Indicators** are compiled by the US Bureau of the Census, Manufacturing and Construction Division as of the thirteenth workday of the following month. Data are collected for all permit-issuing places in the state through a monthly survey of local construction officials. If data are not received for a particular place for that month, the data are imputed. The Census Bureau conducts an annual follow-up to obtain as much data as possible for places for which the data were imputed during the year; these data are then considered to be **FINAL MONTHLY FIGURES**. (Final statewide totals used to produce the annual averages on p. S-22 also include "undistributed" units.) Data beginning January 1998 contain revisions allocated back to prior months and are directly comparable to over-the-year changes shown on the *New Jersey's Economy by the Numbers* table.

Total Private Dwelling Units Authorized by Building Permits (Series 22) data are the sum of single-family, two-family, three-or-four family and five-or-more-family dwelling units. Public housing units are not included in the series and represent a tiny fraction of the total.

Private Multi-Family (5+ units) Authorized by Building Permits (Series 24) include all multi-family structures with five or more units, except those in public housing. Data do not exhibit a stable seasonal pattern and are, therefore, not appropriate for seasonal adjustment.

- 25-27 These series on **New Passenger Car & New Light Truck/Van Registrations** present data only on total new passenger cars and total light trucks/vans (in the gross vehicle weight class 0-10,000 lbs.) registered in New Jersey, regardless of the state in which the sales occur. Included are both domestically produced and imported vehicles. Excluded are all federal government registrations. Monthly data for current and prior-year are subject to revision.

Because of unemployment insurance (UI) coverage and other law changes affecting eligibility for benefits, data on unemployment insurance claims (Series 28-30) may not be directly comparable between years.

- 28 **Weeks Claimed (Weekly Average)** is computed by dividing the total number of weeks claimed (intrastate and interstate agent under the Regular State UI Program only) in the month by the number of weeks in the month.

The **Insured Unemployment Rate (IUR)** is the seasonally adjusted weekly average of weeks claimed (intrastate and interstate agent claims under the Regular State UI Program only), which is a proxy for a count of claimants, as a percent of employment covered by unemployment insurance.

- 29 The **Initial Claims Weekly Average** represents intrastate and interstate agent claims under the Regular State UI program only.

- 30 **Unemployment Insurance Exhaustions** are for the Regular State UI Program only.