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- News Release -

**NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT
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Unemployment Rate Moves Lower in September

TRENTON, October 16, 2014 – New Jersey’s unemployment rate moved lower to 6.5 percent in September, as total employment held steady for the month and August estimates were significantly revised to show an increase of 2,800 nonfarm jobs, according to data released by the United States Bureau of Labor Statistics (BLS).

Preliminary estimates for September indicate total nonfarm wage and salary employment increased in New Jersey, higher by 600 jobs, to a seasonally adjusted level of 3,953,800, as measured by the BLS through its monthly employer survey. The BLS also revised its August preliminary report for New Jersey, particularly in the private sector estimates, showing a gain of 2,900 private sector jobs instead of the originally reported loss of 800.

Since February 2010, the recessionary low point for private sector employment in New Jersey, private sector employment has increased by 146,000 jobs.

According to the preliminary BLS data, seasonal advances in the state’s public sector (6,700) in September overshadowed a contraction in the private sector (-6,100) that reflected the realignment of the Atlantic City casino market earlier that month.

In September, private sector job growth was posted in four of nine major industry sectors, including education and health services (+3,300), trade, transportation, and utilities (+3,100), professional and business services (+900) and construction (+300). Contractions were reported in leisure and hospitality (-8,700), other services (-2,500), information (-1,300), financial activities (-900) and manufacturing (-300).

The over the month rise in public sector employment was a result of greater-than-expected seasonal hiring in the state education component.

Technical Notes: Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of business establishments conducted by the US Bureau of Labor Statistics (BLS) of the US Department of Labor, which provides estimates of employment, hours, and earnings data broken

down by industry for the nation as a whole, all states, and most major metropolitan areas (often referred to as the “establishment” survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the US Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the “household” survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey’s Unemployment Compensation Law administrative records and other data.

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2013 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Sept. 14 (P)	Aug. 14 (R)	Sept. 13	over the Month	over the Year
Civilian Labor Force	4,503,500	4,495,600	4,517,300	7,900	-13,800
Employment	4,209,100	4,201,000	4,160,800	8,100	48,300
Unemployment	294,400	294,700	356,500	-300	-62,100
Unemployment Rate	6.5%	6.6%	7.9%	-0.1 ppt	-1.4 ppt
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Sept. 14 (P)	Aug. 14 (R)	Sept. 13	over the Month	over the Year
Total Nonfarm	3,953,800	3,953,200	3,947,100	600	6,700
Total Private Sector	3,337,600	3,343,700	3,330,600	-6,100	7,000
Goods Producing	373,800	373,800	383,500	0	-9,700
Mining & Logging	1,400	1,400	1,400	0	0
Construction	128,000	127,700	139,200	300	-11,200
Manufacturing	244,400	244,700	242,900	-300	1,500
Service-Providing	3,580,000	3,579,400	3,563,600	600	16,400
Private Service-Providing	2,963,800	2,969,900	2,947,100	-6,100	16,700
Trade, Transportation & Utilities	847,800	844,700	829,400	3,100	18,400
Information	72,500	73,800	74,000	-1,300	-1,500
Financial Activities	250,600	251,500	255,000	-900	-4,400
Professional and Business Services	645,200	644,300	634,700	900	10,500
Education and Health Services	643,200	639,900	632,200	3,300	11,000
Leisure and Hospitality	344,200	352,900	355,500	-8,700	-11,300
Other Services	160,300	162,800	166,300	-2,500	-6,000
Public Sector	616,200	609,500	616,500	6,700	-300
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	40.8	40.2	40.9	0.6	-0.1
Durable Goods	41.4	41.0	41.6	0.4	-0.2
Nondurable Goods	40.3	39.4	40.4	0.9	-0.1
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$19.50	\$19.63	\$18.90	-\$0.13	\$0.60
Durable Goods	\$22.90	\$22.88	\$22.56	\$0.02	\$0.34
Nondurable Goods	\$16.35	\$16.61	\$15.74	-\$0.26	\$0.61
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$795.60	\$789.13	\$773.01	\$6.47	\$22.59
Durable Goods	\$948.06	\$938.08	\$938.50	\$9.98	\$9.56
Nondurable Goods	\$658.91	\$654.43	\$635.90	\$4.48	\$23.01

October 16, 2014 P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends (thousands)**2013 Benchmark**

	Not Seasonally Adjusted			Seasonally Adjusted		
	Sept. 14 (P)	Aug. 14 (R)	Sept. 13	Sept. 14 (P)	Aug. 14 (R)	Sept. 13
Civilian Labor Force	4,482,800	4,536,800	4,506,700	4,503,500	4,495,600	4,517,300
Resident Employment	4,201,400	4,240,200	4,159,500	4,209,100	4,201,000	4,160,800
Unemployment	281,400	296,600	347,200	294,400	294,700	356,500
Unemployment Rate (%)	6.3%	6.5%	7.7%	6.5%	6.6%	7.9%
Labor Force Participation Rate (%)	63.4%	64.2%	64.2%	63.7%	63.6%	64.4%
Employment/Population Ratio (%)	59.4%	60.0%	59.3%	59.5%	59.4%	59.3%

New Jersey Civilian Labor Force Annual Averages 1993 - 2013 (thousands)

Year	Labor Force	Employment	Unemployment	Rate (%)
1993	4,034,600	3,727,300	307,300	7.6
1994	4,067,500	3,790,000	277,500	6.8
1995	4,111,800	3,846,300	265,500	6.5
1996	4,184,100	3,925,800	258,300	6.2
1997	4,257,400	4,031,000	226,400	5.3
1998	4,242,400	4,047,100	195,300	4.6
1999	4,284,600	4,092,700	191,800	4.5
2000	4,287,800	4,130,300	157,500	3.7
2001	4,302,300	4,117,500	184,800	4.3
2002	4,370,800	4,117,300	253,500	5.8
2003	4,363,900	4,108,400	255,500	5.9
2004	4,358,900	4,144,200	214,700	4.9
2005	4,404,500	4,207,700	196,700	4.5
2006	4,465,100	4,257,900	207,200	4.6
2007	4,456,300	4,264,600	191,700	4.3
2008	4,508,600	4,261,800	246,700	5.5
2009	4,544,700	4,135,900	408,800	9.0
2010	4,545,600	4,108,700	436,900	9.6
2011	4,535,800	4,112,200	423,600	9.4
2012	4,561,800	4,136,900	424,800	9.3
2013	4,537,800	4,166,000	371,800	8.2

Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2013-2014

Date	Labor Force	Employment	Unemployment	Rate %
Jan 2013	4,574,400	4,165,100	409,400	8.9
Feb	4,570,900	4,168,400	402,600	8.8
Mar	4,566,300	4,170,700	395,500	8.7
Apr	4,560,900	4,172,000	389,000	8.5
May	4,554,300	4,170,400	383,900	8.4
Jun	4,546,500	4,166,700	379,800	8.4
Jul	4,537,800	4,162,800	375,000	8.3
Aug	4,528,000	4,160,800	367,200	8.1
Sep	4,517,300	4,160,800	356,500	7.9
Oct	4,507,300	4,162,400	344,800	7.7
Nov	4,498,000	4,164,500	333,400	7.4
Dec	4,490,800	4,167,400	323,300	7.2
Jan 2014	4,474,900	4,157,700	317,100	7.1
Feb	4,473,000	4,154,900	318,100	7.1
Mar	4,476,200	4,155,000	321,200	7.2
Apr	4,482,800	4,172,600	310,200	6.9
May	4,492,100	4,185,100	307,000	6.8
Jun	4,494,500	4,198,300	296,200	6.6
Jul	4,494,400	4,200,700	293,700	6.5
Aug (R)	4,495,600	4,201,000	294,700	6.6
Sep (P)	4,503,500	4,209,100	294,400	6.5
Oct				
Nov				
Dec				

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

October 16, 2014. P - preliminary, R - revised.

**Table 3: New Jersey Nonfarm Employment by Industry for September 2014
Not Seasonally Adjusted 2013 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Sept. 14 (P)	Aug. 14 (R)	Sept. 13	over the Year
Total Nonfarm	3,960,200	3,958,800	3,955,800	4,400
Total Private Sector	3,360,500	3,389,000	3,354,200	6,300
Goods Producing	380,700	381,000	388,700	-8,000
Mining & Logging	1,400	1,400	1,400	0
Construction	134,300	135,100	143,700	-9,400
Manufacturing	245,000	244,500	243,600	1,400
Durable Goods	113,200	113,000	110,900	2,300
Fabricated Metal Products	21,400	21,400	21,800	-400
Machinery Manufacturing	14,300	14,300	14,300	0
Computer and Electronic Products	22,800	23,000	23,500	-700
Miscellaneous Manufacturing	17,900	17,900	18,100	-200
Nondurable Goods	131,800	131,500	132,700	-900
Food Manufacturing	31,100	31,000	31,100	0
Paper Manufacturing	9,900	9,900	10,300	-400
Printing and Related Support	14,800	14,700	15,300	-500
Chemical Manufacturing	47,100	47,400	48,700	-1,600
Pharmaceutical and Medicine	25,800	25,900	26,700	-900
Service-Providing	3,579,500	3,577,800	3,567,100	12,400
Private Service-Providing	2,979,800	3,008,000	2,965,500	14,300
Trade, Transportation, and Utilities	846,500	843,300	828,500	18,000
Wholesale Trade*	217,200	217,500	214,200	3,000
Retail Trade*	455,200	459,900	447,900	7,300
Building Material & Garden Equip. and Supplies Dealers	30,000	30,500	31,500	-1,500
Food and Beverage Stores	112,700	114,500	112,200	500
Health and Personal Care Stores	35,000	35,700	34,600	400
Clothing and Clothing Accessories Stores	53,700	56,300	53,700	0
Sporting Goods, Hobby, Book and Music Stores	15,700	15,800	16,900	-1,200
General Merchandise Stores	73,400	73,300	71,800	1,600
Transportation, Warehousing and Utilities	174,100	165,900	166,400	7,700
Utilities*	13,700	13,900	13,600	100
Transportation & Warehousing*	160,400	152,000	152,800	7,600
Information	72,800	73,800	74,100	-1,300
Publishing Industries (except Internet)	19,000	19,100	19,800	-800
Telecommunications	30,500	31,100	31,500	-1,000
Internet Service Providers, Web Portals, Data Proc. Svcs.	7,100	7,100	7,400	-300
Financial Activities	251,100	253,900	254,600	-3,500
Finance and Insurance*	197,900	199,100	199,000	-1,100
Securities, Commodity Contracts and Other Fin. Investment	41,700	41,900	42,100	-400
Insurance Carriers and Related Activities	88,500	88,700	88,600	-100
Real Estate and Rental/Leasing*	53,200	54,800	55,600	-2,400
Professional and Business Services	652,700	655,900	642,500	10,200
Professional, Scientific and Technical Services*	291,500	290,500	284,500	7,000
Management of Companies and Enterprises*	81,700	81,900	83,800	-2,100
Administrative Support & Waste Management/Remediation*	279,500	283,500	274,200	5,300
Education, Health and Social Assistance Services	637,800	630,100	628,900	8,900
Educational Services*	100,800	94,700	94,400	6,400
Health Care and Social Assistance*	537,000	535,400	534,500	2,500
Hospitals	154,800	154,700	156,300	-1,500
Nursing and Residential Care Facilities	94,300	93,800	92,200	2,100
Social Assistance	77,200	74,700	76,500	700
Leisure and Hospitality	359,100	386,300	371,000	-11,900
Arts, Entertainment and Recreation*	58,900	73,800	61,500	-2,600
Accommodation and Food Services*	300,200	312,500	309,500	-9,300
Food Services and Drinking Places	250,200	251,000	249,500	700
Other Services	159,800	164,700	165,900	-6,100
Repair and Maintenance	32,300	32,000	33,500	-1,200
Personal and Laundry Services	55,700	56,200	55,900	-200
Religious, Grantmaking, Civic, Professional and Similar Org.	71,800	76,500	76,500	-4,700
Government	599,700	569,800	601,600	-1,900

October 16, 2014 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

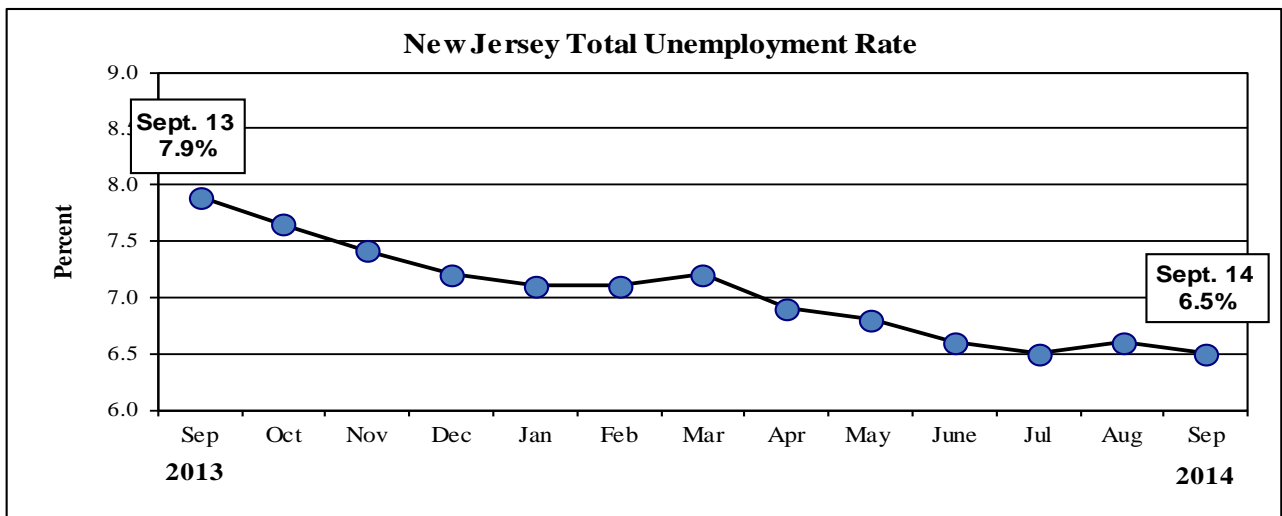
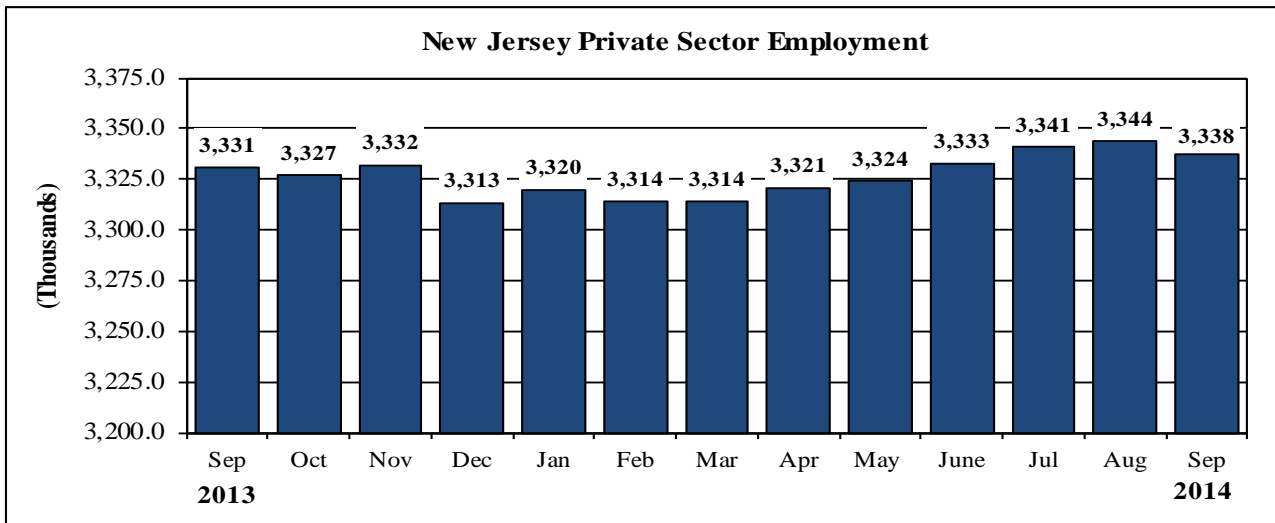
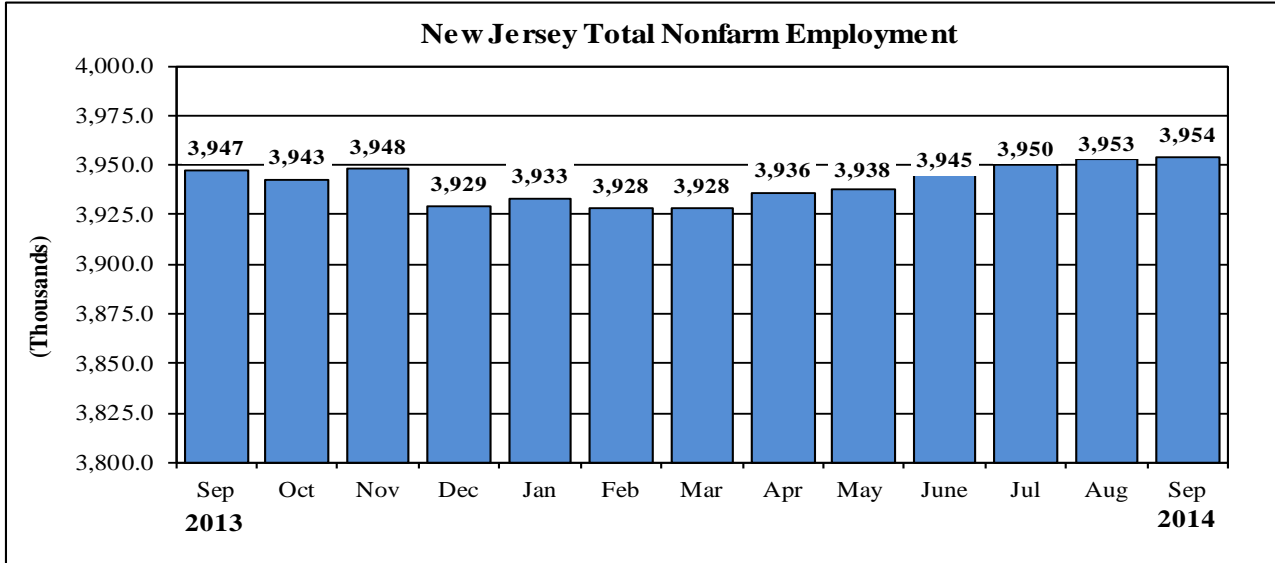
Table 4: New Jersey Nonfarm Employment 2013 Benchmark

Annual Averages						
	Total	Private Sector			Public	
Year	Total	Manufacturing	Construction	Service-Providing		
1993	3,493,000	2,922,300	462,900	116,300	2,340,800	570,700
1994	3,552,800	2,979,400	456,000	121,700	2,399,400	573,400
1995	3,600,600	3,027,200	448,600	123,300	2,453,000	573,400
1996	3,638,900	3,068,300	437,400	125,000	2,503,800	570,600
1997	3,724,500	3,154,300	435,400	131,800	2,584,900	570,300
1998	3,801,300	3,229,600	429,400	136,100	2,661,800	571,700
1999	3,901,100	3,323,500	422,500	143,600	2,755,300	577,600
2000	3,994,500	3,405,700	421,600	149,600	2,832,600	588,900
2001	3,996,800	3,394,200	401,200	158,800	2,832,500	602,600
2002	3,983,500	3,370,000	367,500	162,600	2,838,400	613,500
2003	3,977,100	3,355,200	350,400	160,500	2,842,700	621,900
2004	3,997,800	3,364,300	338,200	165,900	2,858,600	633,400
2005	4,038,200	3,396,600	330,400	169,100	2,895,400	641,600
2006	4,069,500	3,422,200	323,800	174,900	2,921,800	647,300
2007	4,076,900	3,429,200	311,300	172,300	2,944,000	647,700
2008	4,048,200	3,399,000	298,800	164,500	2,934,100	649,200
2009	3,893,900	3,241,500	266,300	138,600	2,835,100	652,400
2010	3,848,400	3,208,400	257,200	129,500	2,820,400	640,000
2011	3,847,500	3,228,600	251,500	129,900	2,846,000	618,900
2012	3,890,800	3,274,800	245,300	130,400	2,897,800	616,000
2013	3,934,800	3,319,500	243,400	136,500	2,938,300	615,400
Seasonally Adjusted Monthly Data						
2013						
Jan	3,919,300	3,301,200	243,400	135,800	2,920,700	618,100
Feb	3,924,700	3,304,400	243,600	135,700	2,923,900	620,300
Mar	3,928,800	3,310,800	243,500	136,100	2,929,900	618,000
Apr	3,927,700	3,318,200	243,500	137,300	2,936,100	609,500
May	3,934,900	3,323,700	243,100	137,900	2,941,400	611,200
Jun	3,938,600	3,325,000	242,900	137,900	2,942,900	613,600
Jul	3,937,000	3,324,100	242,800	137,900	2,942,000	612,900
Aug	3,946,500	3,328,700	243,100	138,700	2,945,500	617,800
Sep	3,947,100	3,330,600	242,900	139,200	2,947,100	616,500
Oct	3,942,500	3,326,900	242,800	136,400	2,946,300	615,600
Nov	3,947,900	3,332,100	244,300	136,600	2,949,800	615,800
Dec	3,928,800	3,313,400	243,800	128,800	2,939,400	615,400
2014						
Jan	3,933,000	3,319,700	244,200	134,900	2,939,100	613,300
Feb	3,928,200	3,313,700	243,700	133,400	2,935,300	614,500
Mar	3,927,900	3,314,000	242,000	130,800	2,939,800	613,900
Apr	3,936,100	3,321,000	242,000	127,800	2,949,900	615,100
May	3,937,600	3,323,900	242,300	129,300	2,950,900	613,700
Jun	3,944,900	3,332,500	242,400	127,000	2,961,700	612,400
Jul	3,950,400	3,340,800	242,100	129,000	2,968,400	609,600
Aug (R)	3,953,200	3,343,700	244,700	127,700	2,969,900	609,500
Sep (P)	3,953,800	3,337,600	244,400	128,000	2,963,800	616,200
Oct						
Nov						
Dec						

October 16, 2014 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: September 2014
(Seasonally Adjusted)



October 16, 2014

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.

