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What They Are Saying... Governor Christie's 10% Income Tax Cut & Increase To Earned Income Tax Cut Will "Stimulate The Economy" And "Improve New Jersey's Business Environment"

Friday, March 9, 2012 • Tags: [Taxes](#)

New Jersey Chamber of Commerce President and CEO Thomas Bracken: "[G]ov. Christie continues to make good on his commitments to improve New Jersey's business environment." ("N.J. Chamber President And CEO Thomas Bracken's Statement On Gov. Chris Christie's Budget Address," Press Release, 2/21/12)

- "Spending is being brought under control. Taxes are being reduced."
- "The governor's call for a 10 percent across-the-board income tax cut is a great step toward making the state more competitive - especially when our neighboring states are moving in the opposite direction."
- "The comeback has begun.' We need to help accelerate it!"

Southern New Jersey Chamber of Commerce President and CEO Debra P. Dilorenzo: "We fully support the Governor's proposed income tax reduction." ("Chamber Of Commerce Southern New Jersey," Press Release, 2/21/12)

- "The Governor's proposal to cut income taxes across the board by ten percent builds upon his efforts, in partnership with legislative leaders like Senate President Sweeney, to make New Jersey more competitive and business friendly and create jobs."
- "The Governor clearly understands that a vast majority of businesses pay their taxes through the income tax; consequently, the income tax is a business tax."

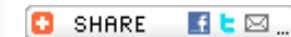
Commerce And Industry Association of New Jersey President John Galandak: "CIANJ is certain that the creation of

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private sector jobs will accelerate as a result...” (“Commerce And Industry Association Of New Jersey,” Press Release, 2/21/12)

- “The business community has long asked for predictability and certainty from state government. This budget message continues to deliver both.”
- For the third year in a row Gov. Christie presented a budget plan that will allow state government to fund its priorities without raising taxes and pledged to veto any tax increase that was presented to him.”
- “In fact because of the tough bipartisan decisions made over the last two years which have redirected New Jersey’s fiscal policies, our state is now in a position to implement a 10 percent across the board reduction in personal income taxes.”

New Jersey Business and Industry First Vice President Association David Brogan: “The cut will have a dollar-for-dollar impact for the small businesses, but we’re also changing the perception for New Jersey and I think that’s a big hurdle.” (Kevin McArdle, “Chris Christie’s Tax Cut A Boon For Small Biz, Experts Say [AUDIO],” NJ 101.5, 2/23/12)

- “We think it’s a very positive thing. If you’re an LLC, LLP, sole proprietorship, you’re not filing under the corporate business tax.”
- “You’re filing under your gross income tax so this is a direct benefit to those businesses, those smaller businesses.”

AARP NJ Senior State Director Jim Dieterle: “AARP does praise Governor Christie’s proposal to restore of the Earned Income Tax Credit which will provide relief to the state’s working poor...” (AARP, Press Release, 2/21/12)

National Federation of Independent Business State Director Laurie Ehlbeck: “This is a major priority for small businesses in New Jersey because they pay the highest income tax in the region.”

- “The Governor clearly understands that the personal income tax is really a small business tax, and that it has to be lower if we’re going to be competitive. ... We’re not built for competition with a tax rate that is higher than anywhere in America.”
- “Three quarters of all small business owners file their taxes as individuals, so this is very much a small business initiative.”
- “This is going to stimulate the economy, and it’s going to generate a lot of interest in New Jersey as a place to do business ... Nothing will stimulate the economy more than letting everyone who earns a paycheck to keep more of their own money.”

Meadowlands Regional Chamber Of Commerce Chief Executive Jim Kirko: “For businesses, it’s all about momentum, and continuity and consistency of message ... The idea of building on the momentum already established with a tax cut is proof of the continued commitment.” (John Reitmeyer & Hugh Morley, “Christie Proposes Income Tax Cuts In State Of The State,” The Record, 1/28/12)

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