

DIVISION OF INVESTMENT

INVESTMENT REPORTING PACKAGE

OCTOBER 2011

“The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards.”

Portfolio Update - October 31, 2011 (all performance and asset data as of 10/31/11)

Key Market Developments

- October was a “Risk On” month across the board as investors worldwide became more optimistic about a favorable outcome of the European debt crisis. Global Equity markets bounced back in with US markets up 10%, developed non-US up 10% and emerging markets up 13%.
- Commodities also rebounded in October with Dow Jones UBS Index up 6.6%. Industrial metals were the standout, up 12%.
- High Yield and Emerging Market debt were the best performing segments of the credit markets, up 6.0% and 4.6% respectively, in October. Treasuries gave back a small amount of FYTD gains, down 82 bps in October as measured by the Barclay’s Treasury Index.

Key Portfolio Developments

- Portfolio remained overweight cash, Treasuries, Investment Grade Credit, and US Equity and underweight Non-US Equity and Commodities/Real Assets.
- The fixed income team’s decision to substantially overweight longer duration Treasuries relative to shorter duration TIPS has been a profitable investment as the Treasury portfolio has outperformed the TIPS portfolio by almost 800 bps fiscal year to date.
- Transitioned close to \$1 billion from the actively managed developed markets international equity portfolio to the passively managed portfolio.
- Added commodity exposure through ETFs, equity, and a commodity hedge fund of fund (approved at July SIC).

Total Pension Fund

	October	FYTD
Total Fund ex P&F Mortgage	4.88%	-2.64%
Benchmark	6.51%	-4.49%

- The Total Pension Fund performance does not reflect full FYTD returns for segments of the portfolio that are reported on a lag (hedge funds, private equity, real estate, some components of real assets/commodities).
- The Total Fund underperformed in October by 163 bps. The underperformance was driven by an overweight to Treasuries and Investment grade credit. That asset allocation decision has also been the primary source of the 185 bps of outperformance fiscal year to date.
- Total assets as of October 31, 2011 were \$69.6 billion, up \$3.4 billion since the end of September.

Domestic Equity

	October	FYTD
Domestic Equity	11.70%	-6.04%
S&P 1500	11.30%	-4.96%

- The Domestic equity portfolio outperformed the benchmark by 40 bps in October as both the concentrated portfolio (approx. \$5.6 billion) and the index-like portfolio (\$11.5 billion) added alpha.
- FYTD, domestic equity still trails the benchmark by 108 bps due to underperformance in the first fiscal quarter. The underperformance has been driven by small overweights and poor stock selection in industrials and materials. Stock selection in Consumer Discretionary, Energy and Telecom has also detracted from performance.

International Equity

	October	FYTD
International Equity	10.76%	-14.70%
ACWI ex US ex Prohibited	10.15%	-11.44%
Developed Non-US Equity	9.99%	-15.35%
EAFE Plus Canada ex Pro.	9.31%	-11.23%
Emerging Markets Equity	13.81%	-12.47%
Emerging Index ex Pro.	12.96%	-12.11%

- The international portfolio outperformed the benchmark by 61 bps in October. For the month, both the developed markets and emerging markets portfolios outperformed.
- Fiscal Year to Date, the international portfolio has underperformed the benchmark by 326 bps. The internal developed markets portfolio has underperformed the benchmarks by 412 bps FYTD. The external Emerging Markets portfolio has underperformed by 36 bps FYTD.
- Within the developed markets portfolio, the actively managed portfolio has been the source of the underperformance with stock selection within Financials and Industrials being the largest drag.
- Within the emerging markets portfolio, three of the four advisors have outperformed the benchmark FYTD.
- We have increased the passive exposure within the developed markets portfolio from 21% at the end of September to 34% at the end of October. The allocation to passive strategies will continue to increase in the coming months.
- The portfolio currently has an overweight to Emerging Markets vs. Developed Markets.

Fixed Income

	October	FYTD
Fixed Income	-0.12%	8.38%
Benchmark*	-0.25%	9.83%

* 50/50 blend of BC Gov/Credit Long and the BC Gov/Credit

- Fixed Income has been the best performing segment of the portfolio FYTD, although the portfolio was down on an absolute basis in October.
- Treasuries have been the standout FYTD, up 15.27%. Investment Grade Credit and TIPS have also produced strong performance, up 9.42% and 7.48%, respectively. High Yield has been the only segment of the portfolio to produce a negative return at -6.82%.
- The Fund has had a 150-200 bp overweight to Treasuries and as much as a 500 bp overweight to Investment Grade Credit during the fiscal year. These tactical allocations have greatly benefited overall plan performance. TIPS are substantially underweight (over \$1.6 billion) due to valuations.

Hedge Fund

	October	FYTD
Hedge Funds*	-2.11%	-4.99%
HFRI Fund of Funds*	-2.80%	-6.21%

* Monthly returns are on a one month lag

- The HFRI Fund of Funds index returned -2.80% in September (reflected in October performance). The Fund's two systematic macro (CTA) investments, Lynx and Winton, produced positive performance, up 0.13% and 4.68%, respectively, in September (reflected in October).

Commodities/Real Assets

	October	FYTD
Commodities/RA	2.96%	-5.25%
DJ-UBS Commodity Index	6.62%	-5.47%

- The Fund remains underweight commodities as we continue to build out the program. The Fund continues to increase the allocation in a prudent manner through both private managers and public market positions. This underweight was a net positive fiscal year to date as the fixed income portfolio (which we are overweight) has outperformed the commodity portfolio
- The fund continued to increase the commodity exposure through internal management via ETFs and equity. We had approximately \$68 million of exposure via several ETFs as of June 30, which has subsequently grown to more than \$350 million.
- The Fund added \$25 million to a commodity fund which was previously approved.

Real Estate

- Since inception, the real estate portfolio has produced a net IRR of -5.03% and a Multiple on Invested Capital of 0.88x based on the most recent quarterly reports received from the General Partners.
- Fiscal year to date through October 31, 2011, capital calls have been \$159 million, while distributions have been \$138 million.
- As of October 31, 2011 the portfolio has approximately \$1.2 billion remaining in uncalled committed capital based on \$4.6 billion in total commitments.

Private Equity

- Since inception through October 31, 2011, the private equity portfolio has produced a net IRR of 6.5% and a Multiple on Invested Capital of 1.15x based on the most recent quarterly reports received from General Partners.
- Fiscal year to date through October 31, 2011, capital calls have been \$440 million, while distributions have been \$400 million.
- As of October 31, 2011 the portfolio has approximately \$3.2 billion remaining in uncalled committed capital based on \$8.8 billion in total commitments.

Actual Allocation vs FY 2012 Investment Plan Target ⁽¹⁾

10/31/2011

	Actual Allocation %	Target %	Difference%	Allocation\$
Absolute Return Hedge Funds ⁽³⁾	0.9%	2.0%	-1.1%	610.12
Total Capital Preservation	0.9%	2.0%	-1.1%	610.12
Cash Equivalents ⁽⁴⁾	3.2%	2.0%	1.2%	2,191.61
US Treasuries	3.6%	2.5%	1.1%	2,487.28
Total Liquidity	6.7%	4.5%	2.2%	4,678.89
Investment Grade Credit	21.9%	20.0%	1.9%	15,260.07
High Yield Fixed Income	2.8%	2.5%	0.3%	1,925.77
Credit Orient Hedge Funds ⁽³⁾	1.9%	3.0%	-1.1%	1,355.38
Debt Related Private Equity ⁽²⁾	1.3%	1.5%	-0.2%	871.48
Total Income	27.9%	27.0%	0.9%	19,412.70
Commodities and Other Real Assets ⁽²⁾	2.4%	4.0%	-1.6%	1,665.94
TIPS	1.8%	3.5%	-1.7%	1,237.35
Real Estate	4.1%	5.0%	-0.9%	2,835.02
Total Real Return	8.2%	12.5%	-4.3%	5,738.31
US Equity	25.0%	23.5%	1.5%	17,376.40
Non-US Developed Markets Equity	15.0%	15.0%	0.0%	10,468.64
Emerging Markets Equity	5.2%	5.0%	0.2%	3,621.99
Equity Oriented Hedge Funds ⁽³⁾	2.9%	5.0%	-2.1%	2,018.47
Buyouts/Venture Capital ⁽²⁾	6.3%	5.5%	0.8%	4,413.55
Total Global Growth	54.5%	54.0%	0.5%	37,899.05
Police and Fire Mortgage Program ^(2, 5)	1.6%	0.0%	1.6%	1,117.07
Other Cash and Receivables	0.2%	0.0%	0.2%	109.78
Total Pension Fund	100.0%	100.0%	0.0%	69,565.93

⁽¹⁾ Figures are unaudited and are subject to change

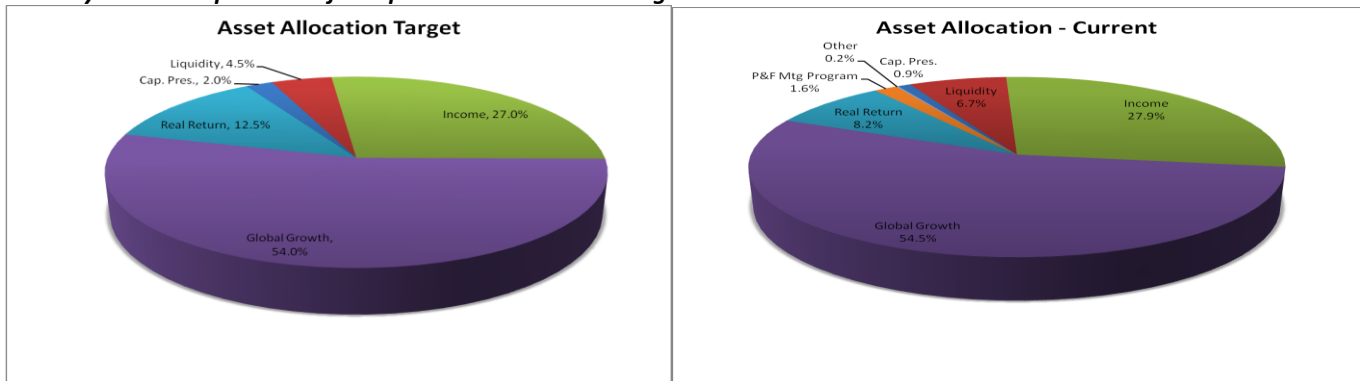
⁽²⁾ Reflects the most recent market values available

⁽³⁾ Values as of September 31

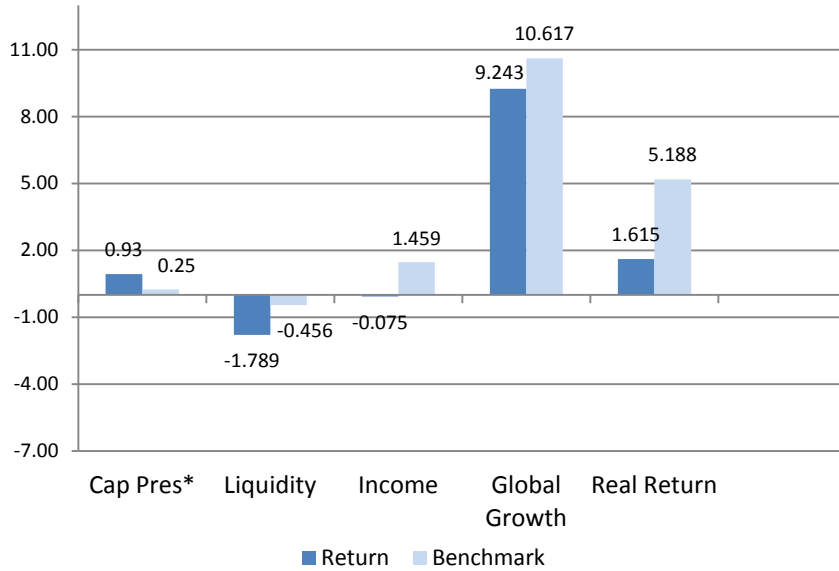
⁽⁴⁾ The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts

⁽⁵⁾ Police & Fire Mortgage Program is not included in target asset allocation, assets are private mortgages that cannot be sold

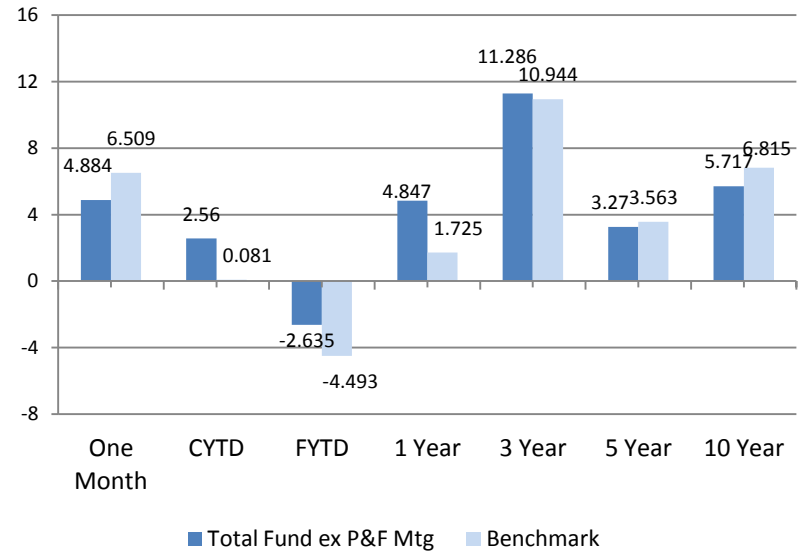
Totals may not add equal sum of components due to rounding



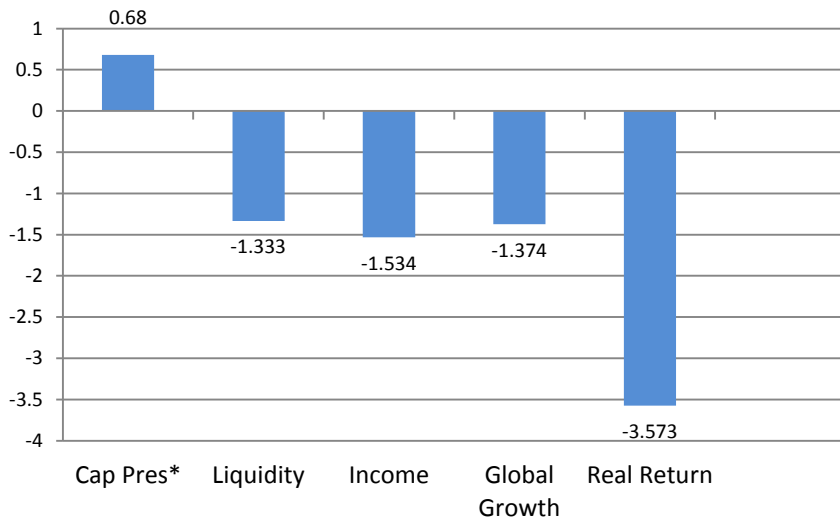
October 2011 Performance



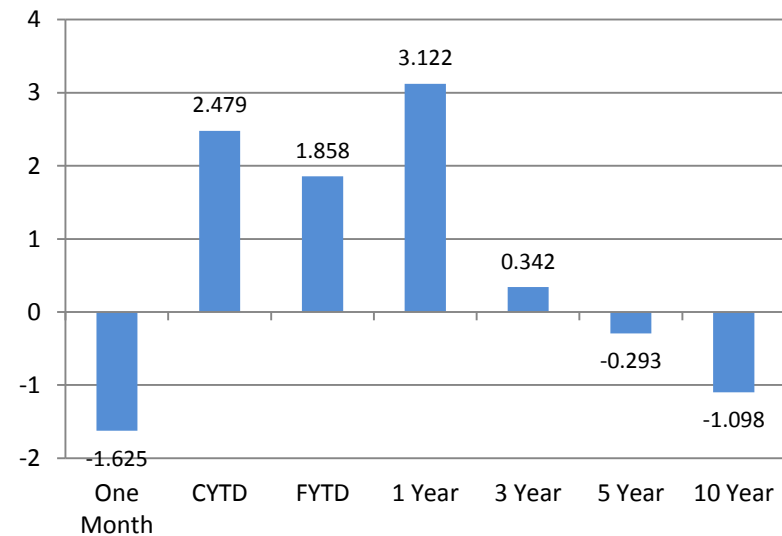
Total Fund as of October 31, 2011



October Excess Returns



Total Fund Excess Returns as of 10/31/11



* Capital Preservation performance includes Absolute Return Hedge Funds. The impact of portfolio hedges is reflected in Total Fund Performance.

October 31, 2011

	1 month	FYTD	CYTD	1 Year	3 Years	5 Years	10 Years
Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous	11.70	-6.04	-0.21	7.39	13.30	2.02	4.64
vs. S&P 1500 Composite	11.30	-4.96	1.03	8.23	12.00	0.61	4.23
Equity Only (Ex Cash)	12.00	-6.04	0.18	7.85	13.81	2.17	4.71
Equity Only-Diversified Fund	11.81	-5.84	0.29	7.66			
Equity Only-Concentrated Fund	12.30	-6.32	0.17	8.52			
Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous ⁽⁶⁾	-0.12	8.38	13.08	9.43	17.02	9.38	7.06
vs. Common B Blended Benchmark ⁽²⁾	-0.25	9.83	13.43	9.52	15.75	8.04	7.19
Investment Grade	0.01	10.09	14.85	10.54	16.85	9.29	7.02
vs. Barclays Long Gov/Credit	-0.62	14.91	18.68	14.59	17.51	9.03	7.67
High Yield	-0.88	-6.82	2.68	5.15	24.36		
<i>Barclays High Yield Index</i>	5.99	-0.44	4.52	5.17	22.96		
Common Fund D (International Equity) with Cash, Hedges, Miscellaneous	10.76	-14.70	-12.67	-8.92	7.67	-1.54	6.59
vs. Custom International Equity Markets Index	10.15	-11.44					
vs. MSCI All World Country Index (ex US)	10.53	-11.41	-8.04	-4.66	12.92	-0.04	7.61
Developed Markets Equity	9.99	-15.35	-11.62	-7.66			
<i>Custom International Equity Developed Markets Index (ex Canada)</i>	9.31	-11.23					
<i>MSCI EAFE</i>	9.64	-11.20	-6.78	-4.08			
Emerging Markets Equity	13.81	-12.47	-12.53	-8.95			
<i>Custom International Equity Emerging Markets Index</i>	12.96	-12.11					
<i>MSCI Emerging Markets</i>	13.25	-12.30	-11.53	-7.72			
Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous	-0.09	-2.38	7.63	11.31	3.15	1.42	
Hedge Funds (September) ^{(5) (6)}	-2.11	-4.99	-1.63	0.29	6.03	0.80	
<i>HFRI Fund of Funds Composite (September)</i>	-2.80	-6.21	-3.17	-1.84	0.14	0.40	
Private Equity	-0.06	-0.69	15.81	20.02	6.64	5.07	
<i>Cambridge Associates (Data only available quarterly) ⁽⁴⁾</i>	0.00	4.51	18.55	24.69	5.41	10.47	
Real Estate	0.90	-0.17	12.23	16.72	-10.49	-4.80	
<i>NCREIF(NPI) (Data only available quarterly) ⁽⁴⁾</i>	0.00	3.30	10.97	16.10	-1.45	3.40	
Real Assets/Commodities	2.96	-5.25	-0.72	5.16	3.20		
<i>DJUBS TR Index</i>	6.62	-5.47	-7.90	1.58	4.37		
Mortgage-Backed Securities	-0.17	0.83	2.98	2.99	7.35	6.60	5.44
vs. Barclays MBS	0.00	2.36	5.30	4.53	7.47	6.53	5.46
Police & Fire Mortgage Program ⁽⁵⁾	0.39	1.16	5.05	5.86			
Cash Mgt. Fund ⁽³⁾	0.01	0.07	0.22	0.29	0.55	1.89	2.11
vs. US Treasury Bills (3 month)	0.00	0.02	0.07	0.10	0.17	1.53	1.90
Total Pension Fund	4.81	-2.58	2.60	4.86			
Total Pension Fund ex Police and Fire Mortgages	4.88	-2.64	2.56	4.85	11.29	3.27	5.72
Total Fund Benchmark	6.51	-4.49	-0.08	1.73	10.94	3.56	6.82

⁽¹⁾ Figures are unaudited and are subject to change

⁽²⁾ Common Fund B Blended Benchmark from 7/1/11 forward is a 50/50 blend of BC Gov/Credit Long and the BC Gov/Credit. Prior to 7/1/11 it was 100% BC Gov/Credit Long.

⁽³⁾ The cash aggregate comprises the seven plan cash accounts

⁽⁴⁾ Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

⁽⁵⁾ Hedge funds and the Police and Fire Mortgage Program are recorded on one month lag; September performance will be reflected in October

⁽⁶⁾ Common Fund B and Hedge Fund performance include the effect of transferring a number of bank loan funds from Common Fund E to Common Fund B in Fiscal Year 2009. Trailing Hedge Fund Performance including bank loans funds as of Sept. 30, 2011 as calculated by Hedge Fund Consultant Cliffwater is: 1 Year: 1.54%, 3 Year: 6.06%; 5 Year 4.01%.

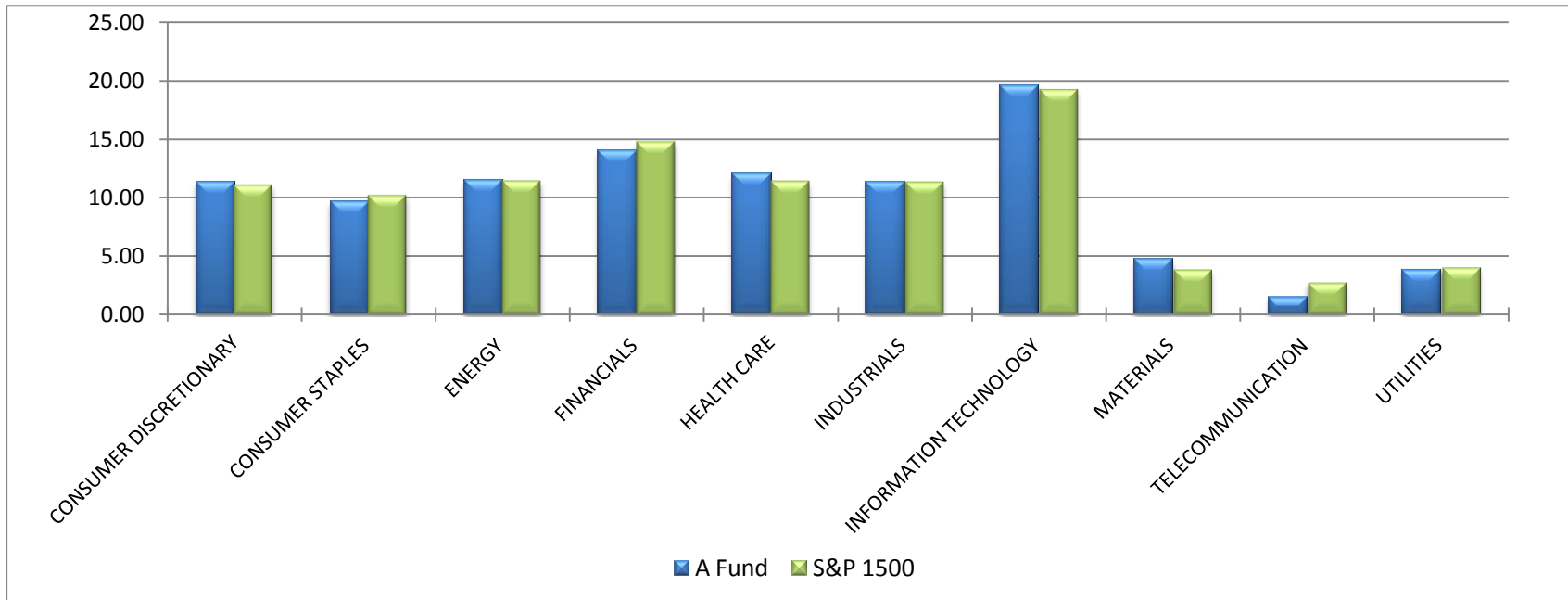
Common Fund A (Domestic Equity)

10/31/2011

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
APPLE INC	4.54
EXXON MOBIL CORP	2.75
MICROSOFT CORP	1.97
JPMORGAN CHASE & CO	1.69
GENERAL ELECTRIC CO	1.60
MERCK & CO. INC.	1.48
PFIZER INC	1.41
INTL BUSINESS MACHINES CORP	1.31
PROCTOR & GAMBLE	1.23
ORACLE CORP	1.23

Portfolio Sector Weightings



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Investment Grade Portfolio (Common Fund B)
10/31/2011

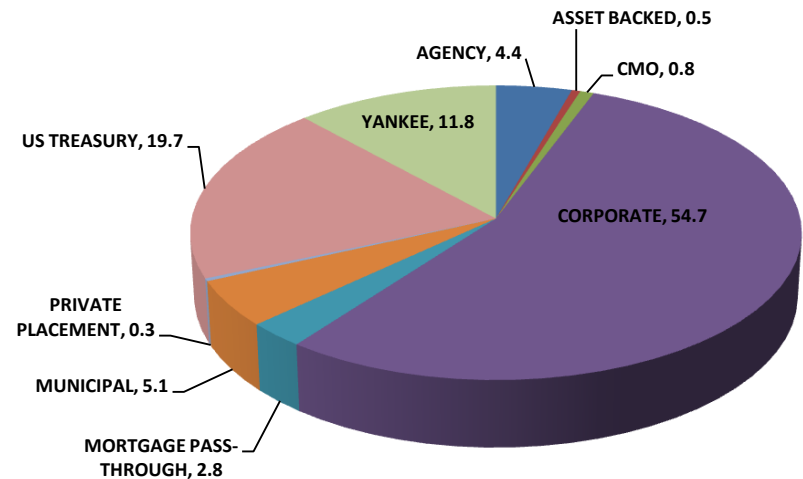
	Portfolio	Benchmark	Difference
Quality Rating	A-1	AA-3	N/A
Coupon	5.4	5.88	-0.48
Yield	4.39	4.72	-0.33
Duration	9.87	13.75	-3.88
OAS	143.96	119.06	24.90
Convexity	0.62	1.28	-0.66
Maturity	14.61	23.91	-9.30

	Issuer Name	Market Value [%]
US/T	US TREASURY N/B	11.81
US/S	STRIPS	3.89
FHLMC	FEDERAL HOME LN MTG CORP	2.66
VZ	VERIZON COMMUNICATIONS INC	2.27
AID	GOV'T OF ISRAEL	2.26
T	AT&T INC	1.51
COP	CONOCO PHILIPS	1.47
QHEL	HYDRO QUEBEC	1.30
RFC	RFCSP STRIP PRINCIPAL	1.25
ONT	ONTARIO (PROVINCE OF)	1.19

Maturities	Portfolio	Benchmark
0-5yr	8.34	0.81
5-10yr	39.02	0.94
10-15yr	9.69	11.12
15-20yr	13.74	15.73
20-25yr	11.34	13.99
25-30yr	16.63	55.52
>30yr	1.21	1.87
Unclassified	0.03	0.01

Ratings	Portfolio	Benchmark
Total	100.00	100.00
AAA	5.18	1.86
AA+ to AA	25.49	51.84
AA- to A	25.85	14.43
A- to BBB	34.63	25.45
BBB- to BB	4.38	5.99
Less than BB	0.99	0.41
Unclassified	3.36	0.01

Sectors By %



Benchmark: Barclays US Long Gov/Credit

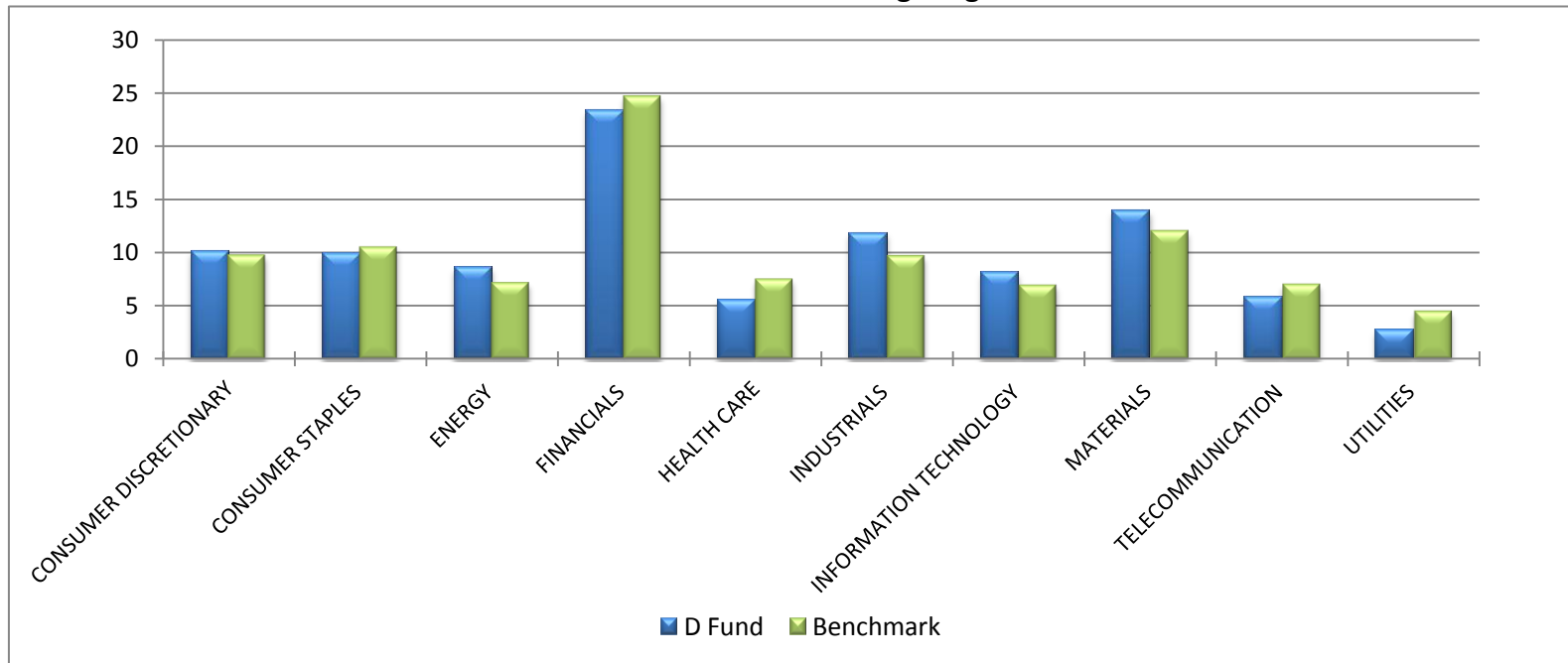
Common Fund D (International Equity)

10/31/2011

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
ISHARES MSCI EAFE INDEX FUND	11.63
ISHARES MSCI EMERGING MARKETS	6.57
VANGUARD EMERGING MARKETS ET	5.62
ISHARES S&P /TSX 60 INDEX FUN	1.48
HSBC HOLDINGS PLC	1.46
BHP BILLITON PLC	1.24
GLAXOSMITHKLINE PLC	1.06
ROCHE HOLDING AG GENUSSCHEIN	1.05
RIO TINTO PLC	1.01
JAPAN TOBACCO INC	0.92

Portfolio Sector Weightings



Exposure By Country

		Custom International			Net Foreign Currency		Custom International			Net Foreign Currency	
		Index	Hedge	Exposure			Index	Hedge	Exposure		
<u>Equity</u>	<u>% Equity</u>				<u>Equity</u>	<u>% Equity</u>					
Developed Markets:					Emerging Markets:						
Australia	537.9	3.8%	6.6%	537.9	EM - Global	1.4	0.0%		1.4		
Austria	107.4	0.8%	0.2%	107.4	EM - Europe/Middle East/Africa						
Belgium	94.3	0.7%	0.7%	94.3	Czech Republic	24.9	0.2%	0.1%	24.9		
Canada	1183.8	8.5%	8.8%	1183.8	Egypt	29.6	0.2%	0.1%	29.6		
Denmark	122.3	0.9%	0.7%	122.3	Guernsey	1.0	0.0%		1.0		
Finland	151.1	1.1%	0.7%	151.1	Hungary	20.8	0.1%	0.1%	20.8		
France	881.4	6.3%	5.4%	881.4	Lebanon	1.3	0.0%		1.3		
Germany	547.0	3.9%	5.4%	547.0	Morocco	0.3	0.0%	0.0%	0.3		
Greece	11.7	0.1%	0.1%	11.7	Poland	43.8	0.3%	0.4%	43.8		
Hong Kong	435.5	3.1%	2.0%	435.5	Russia	242.3	1.7%	1.2%	242.3		
Ireland	13.2	0.1%	0.2%	13.2	South Africa	258.1	1.8%	1.7%	258.1		
Israel	32.6	0.2%	0.5%	32.6	Turkey	76.3	0.5%	0.3%	76.3		
Italy	185.0	1.3%	1.2%	185.0	Ukraine	0.5	0.0%		0.5		
Japan	2050.3	14.7%	15.1%	388.1	1662.2	EM - Latam					
Netherlands	238.0	1.7%	1.8%	238.0	Argentina	11.3	0.1%		11.3		
New Zealand	2.0	0.0%	0.1%	2.0	Brazil	570.9	4.1%	3.2%	570.9		
Norway	111.7	0.8%	0.5%	111.7	Chile	47.8	0.3%	0.4%	47.8		
Portugal	130.7	0.9%	0.2%	130.7	Colombia	15.7	0.1%	0.2%	15.7		
Singapore	263.5	1.9%	1.3%	263.5	Mexico	157.1	1.1%	1.2%	157.1		
Spain	185.2	1.3%	2.5%	185.2	Peru	21.0	0.2%	0.2%	21.0		
Sweden	465.2	3.3%	1.8%	465.2	EM - Asia ex Japan						
Switzerland	862.3	6.2%	5.8%	862.3	China	483.4	3.5%	4.2%	483.4		
United Kingdom	1892.1	13.5%	14.7%	1892.1	India	204.4	1.5%	1.8%	204.4		
Euro Currency				175.7	-175.7	Indonesia	144.3	1.0%	0.7%	144.3	
						Kazakhstan		0.0%	0.0		
						Korea	567.3	4.1%	3.7%	567.3	
						Macau	1.8	0.0%	1.8		
						Malaysia	103.5	0.7%	0.9%	103.5	
						Pakistan	7.5	0.1%	7.5		
						Philippines	52.1	0.4%	0.2%	52.1	
						Taiwan	307.9	2.2%	2.7%	307.9	
						Thailand	86.6	0.6%	0.4%	86.6	

Cash Management Fund

10/31/2011

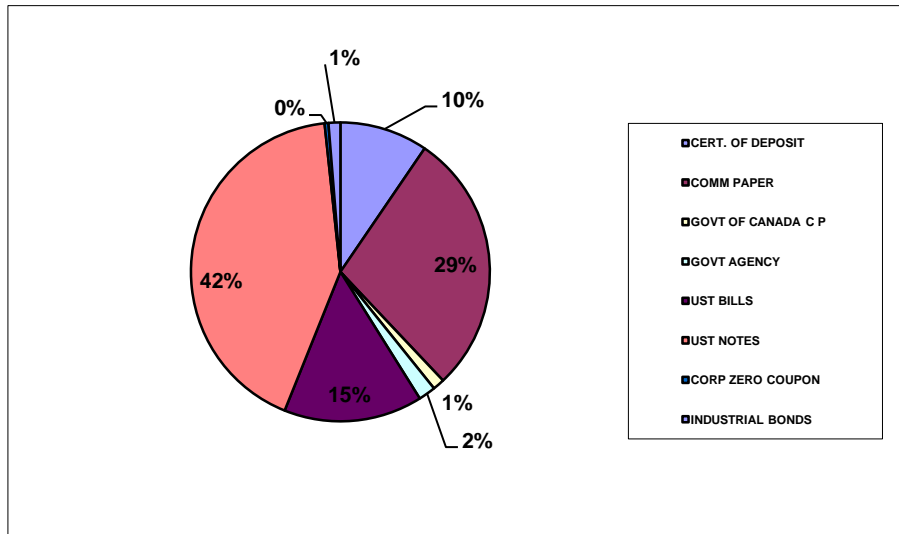
PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$8,065	69.75%
NON-STATE	\$3,498	30.25%
TOTAL*	\$11,563	100.00%

Dollar amounts in millions

PORTFOLIO ANNUALIZED INTEREST RATES

	STATE	NON-STATE	AVG.DAYS
10/31/2011	0.13%	0.03%	116



	Percentage	October 31, 2011
CERT. OF DEPOSIT	9.53%	\$1,098,120,000
COMM PAPER	28.42%	\$3,272,949,000
GOVT OF CANADA C P	1.28%	\$146,900,000
GOVT AGENCY	1.86%	\$214,130,000
UST BILLS	15.00%	\$1,727,189,000
UST NOTES	42.22%	\$4,862,809,000
CORP ZERO COUPON	0.42%	\$48,000,000
INDUSTRIAL BONDS	1.28%	\$147,000,000
TOTAL**	100.00%	\$11,517,097,000

Total US Treas/Agency 59.08%

*Total is at market.

**Total is at par.

COMMON PENSION FUND B
 Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
 10/1/11 through 10/31/11

CUSIP NUMBER	Security Long Name	Shares/Par Value	Base Net Amount
31280QLY2	FED HM LN PC POOL E69343	21,400.100	21,911.03
31294JZK7	FED HM LN PC POOL E00746	38,469.350	40,242.01
448814EJ8	HYDRO QUEBEC LOCAL GOVT G 07/24 8.05	4,000,000.000	5,958,086.67
4581X0BT4	INTER AMERICAN DEVEL BK 10/41 FIXED 3.875	50,000,000.000	49,876,500.00
459200HA2	IBM CORP 11/21 FIXED 2.9	15,000,000.000	14,859,750.00
62889KAC5	NCUA GUARANTEED NOTES 06/17 FIXED 2.35	50,000,000.000	51,919,305.56
669827DJ3	NOVA SCOTIA PROVINCE DEBENTURES 03/20 9.25	2,000,000.000	2,958,214.44
669827DL8	NOVA SCOTIA PROVINCE DEBENTURES 05/21 9.125	2,000,000.000	3,138,803.33
832696AB4	SMUCKER (J.M.) CO 10/21 FIXED 3.50	15,000,000.000	14,971,200.00
835495AJ1	SONOCO PRODUCTS CO 11/40 FIXED 5.75	10,000,000.000	10,164,900.00
835495AK8	SONOCO PRODUCTS CO 11/21 FIXED 4.375	7,000,000.000	6,968,010.00
907818DK1	UNION PACIFIC CORP 07/22 FIXED 4.163	8,750,000.000	8,876,480.03

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
10/1/11 through 10/31/11

CUSIP NUMBER	Security Long Name	Shares/Par Value	Base Net Amount
001020AA4	AE ESCROW CORP 03/20 FIXED 9.75	150,000.000	139,825.00
00130HBR5	AES CORPORATION 07/21 FIXED 7.375	500,000.000	496,984.38
00439TAE7	ACCURIDE CORP 08/18 FIXED 9.5	75,000.000	69,684.73
014477AM5	ALERIS INTL INC 02/18 FIXED 7.625	2,250,000.000	2,232,765.02
02076XAB8	ALPHA NATURAL RESOURCES 06/19 FIXED 6.0	925,000.000	907,383.33
023771R83	AMERICAN AIRLINES INC 03/16 FIXED 7.5	50,000.000	39,781.25
02377VAA0	AMER AIRLN PT TRS 11 2 04/23 FIXED 8.625	25,000.000	25,032.03
02406PAK6	AMERICAN AXLE + MFG INC 11/19 FIXED 7.75	125,000.000	125,000.00
026874BS5	AMERICAN INTL GROUP 05/68 VAR	275,000.000	275,906.19
038521AD2	ARAMARK CORP SR NT	50,000.000	50,826.39
039380AD2	ARCH COAL INC 06/19 FIXED 7	1,300,000.000	1,255,908.33
039380AF7	ARCH COAL INC 06/21 FIXED 7.25 SER 144A	500,000.000	481,881.94
04226QAA0	ARMORED AUTOGROUP INC 11/18 FIXED 9.250	400,000.000	343,429.44
04878QAP8	ATLANTIC PWER CORP 11/18 FIXED 9	175,000.000	170,574.25
053499AE9	AVAYA INC 11/15 FIXED 9.75	350,000.000	313,093.75
053499AF6	AVAYA INC 11/15 FIXED 10.125	225,000.000	205,825.78
053499AG4	AVAYA INC 04/19 FIXED 7	225,000.000	192,452.09
060505DR2	BANK OF AMERICA CORP 12/49 FRN	225,000.000	194,487.50
071707AP8	BAUSCH + LOMB INC SR NT	1,250,000.000	1,346,818.58
07370UAA8	BEAGLE ACQUISITION CORP 12/19 FIXED 11.00	1,400,000.000	1,421,843.75
090613AE0	BIOMET INC SR SUB NT	250,000.000	273,744.79
121579AF3	BURLINGTON COAT FACTORY 02/19 FIXED 10 144A	200,000.000	168,166.67
1248EPAU7	CCO HLDGS LLC/CAP CORP 04/21 FIXED 6.5	500,000.000	488,722.22
12516UAA3	CEMEX FINANCE LLC 12/16 FIXED 9.5 144A	100,000.000	88,509.72
126307AD9	CSC HOLDINGS LLC 11/21 FIXED 6.75	575,000.000	575,000.00
131347BS4	CALPINE CORP 07/20 FIXED 7.875	500,000.000	485,821.88
131347BY1	CALPINE CORP 1/23 FIXED 7.875 144A	100,000.000	94,293.75
147448AG9	CASELLA WASTE SYSTEMS IN 02/19 FIXED 7.75	500,000.000	505,166.67
151290AW3	CEMEX SAB DE CV 01/18 FIXED 9 144A	275,000.000	232,787.50
15671BAE1	CENVEO CORP 02/18 FIXED 8.875	100,000.000	86,320.83
165167CD7	CHESAPEAKE ENERGY CORP 02/15 FIXED 9.5	125,000.000	143,739.58
165167CG0	CHESAPEAKE ENERGY CORP 2/21 FIXED 6.125	50,000.000	52,436.46
165258AA2	CHESAPEAKE OIL OP FIN 11/19 FIXED 6.625	225,000.000	225,000.00
17004RAA8	CHIRON MERGER SUB INC 11/18 FIXED 10.5	700,000.000	689,620.25
171871AH9	CINCINNATI BELL INC NEW SR NT	100,000.000	96,963.89
171871AN6	CINCINNATI BELL INC 10/20 FIXED 8.375	250,000.000	239,491.32
184502BG6	CLEAR CHANNEL COMMUNICAT 03/21 FIXED 9	175,000.000	139,606.25
18451QAD0	CLEAR CHANNEL WORLDWIDE 12/17 FIXED 9.25	750,000.000	795,046.88
18538TAA7	CLEARWIRE COMM/FINANCE 12/15 FIXED 12	920,000.000	777,908.34
18538TAD1	CLEARWIRE COMM/FINANCE 12/17 FIXED 12	100,000.000	57,583.33
20854PAD1	CONSOL ENERGY INC 04/17 FIXED 8	350,000.000	362,152.78
23327BAD5	DJO FIN LLC/DJO FIN CORP 10/17 FIXED 9.75	500,000.000	532,221.37
23833NAG9	DAVE + BUSTERS INC SR NT 06/18 FIXED 11	175,000.000	182,272.22
254423AB2	DINEEQUITY INC 10/18 FIXED 9.5	1,300,000.000	1,337,757.64

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
10/1/11 through 10/31/11

25470XAB1	DISH DBS CORP 09/19 FIXED 7.875	250,000.000	253,437.50
25470XAE5	DISH DBS CORP 06/21 FIXED 6.75	675,000.000	689,388.18
256882AC5	DOLPHIN SUBSIDIARY II IN 10/21 FIXED 7.25	75,000.000	72,997.92
29276KAQ4	ENERGY XXI GULF COAST INC 06/19 FIXED 7.75	500,000.000	465,201.39
29444UAJ5	EQUINIX INC 03/18 FIXED 8.125	125,000.000	138,595.92
30250KAC3	FGI HLDG CO INC 10/15 FIXED 11.25	33,595.000	33,595.00
30251GAC1	FMG RESOURCES AUG 2006 02/18 FIXED 6.875 144A	150,000.000	139,830.73
30251GAH0	FMG RESOURCES AUG 2006 11/19 FIXED 8.25	1,650,000.000	1,650,000.00
319963AP9	FIRST DATA CORP SR NT	100,000.000	80,329.17
345397VR1	FORD MTR CR CO 02/21 FIXED 5.75	200,000.000	198,608.33
345397VU4	FORD MOTOR CREDIT CO LLC 08/21 FIXED 5.875	200,000.000	199,154.17
35687MAQ0	FREESCALE SEMICONDUCTOR 03/18 FIXED 10.125	75,000.000	79,174.22
35906AAK4	FRONTIER COMMUNICATIONS 04/22 FIXED 8.75	100,000.000	92,430.56
37045V100	GENERAL MOTORS CO COMMON STOCK USD.01	35.000	917.70
37045V118	GENERAL MOTORS CO WTS CALL EXP 10JUL16	32.000	554.88
37045V126	GENERAL MOTORS CO WTS CALL EXP 10JUL19	32.000	384.00
37244DAF6	GENON ENERGY INC 10/20 FIXED 9.875	300,000.000	295,827.08
37932JAC7	GLOBAL CROSSING LTD 09/15 FIXED 12	750,000.000	868,000.00
37932JAD5	GLOBAL CROSSING LTD 11/19 FIXED 9	0.000	0.00
403777AB1	GYMBOREE CORP 12/18 FIXED 9.125	175,000.000	131,116.15
404119BK4	HCA INC 09/20 FIXED 7.25	500,000.000	502,618.06
404119BL2	HCA INC 10/18 FIXED 8	50,000.000	47,919.44
404121AC9	HCA INC 02/20 FIXED 6.5	200,000.000	192,383.34
404121AD7	HCA INC 02/22 FIXED 7.5	875,000.000	835,052.08
413627BM1	HARRAHS OPERATING CO INC 12/18 FIXED 10	925,000.000	676,805.55
428303AJ0	HEXION US FIN/NOVA SOTI 02/18 FIXED 8.875	675,000.000	547,708.33
44044K101	HORIZON LINES INC CL A COMMON STOCK USD.01	136,363.680	905.58
44044KAC5	HORIZON LINES INC SECURED 04/17 6.	490,909.000	535,587.86
44044KAD3	HORIZON LINES INC SENIOR NOTES 04/17 6.	272,727.000	297,548.26
44049HAA1	HORIZON LINES LLC 10/16 FIXED 11.0	580,000.000	580,000.00
44049HAB9	HORIZON LINES LLC 10/16 VAR	305,000.000	305,000.00
44701QAU6	HUNTSMAN INTERNATIONAL L 03/20 FIXED 8.625	250,000.000	226,869.79
45073HAA7	IVD ACQUISITION CORP 08/19 FIXED 11.125	250,000.000	252,844.62
451102AH0	ICAHN ENTERPRISES FIN 01/18 FIXED 8	2,000,000.000	1,983,194.45
45661YAA8	INEOS GROUP HLDGS PLC 02/16 FIXED 8.25 144A	350,000.000	253,210.42
458204AH7	INTELSAT BERMUDA LTD 02/17 FIXED 11.25	1,050,000.000	1,047,296.88
458204AJ3	INTELSAT BERMUDA LTD 02/17 FIXED 11.5	850,000.000	830,334.72
45824TAA3	INTELSAT JACKSON HLDG 10/20 FIXED 7.25	550,000.000	528,355.21
45824TAD7	INTELSAT JACKSON HLDG 04/19 FIXED 7.25	300,000.000	276,604.17
466112AC3	JBS USA LLC/JBS USA FIN INC 05/14 FIXED 11.625	50,000.000	58,450.52
466112AF6	JBS USA LLC/JBS USA FINA 06/21 FIXED 7.25	75,000.000	70,125.52
47009XAB5	JAGUAR LAND ROVER PLC 05/21 FIXED 8.125	300,000.000	290,619.80
470355AG3	JAMES RIVER COAL CO 04/19 FIXED 7.875	375,000.000	381,918.32
513075AS0	LAMAR MEDIA CORP SR SUB NT SER C	110,000.000	106,203.85
516807AA2	LAREDO PETROLEUM INC 02/19 FIXED 9.5	375,000.000	385,083.33

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
10/1/11 through 10/31/11

		HIGH YIELD	
532776AU5	LIN TELEVISION CORP 04/18 FIXED 8.375	86,000.000	88,251.23
536022AC0	LINN ENERGY LLC/FIN CORP 04/20 FIXED 8.625	950,000.000	1,009,446.88
549463AE7	LUCENT TECHNOLOGIES INC DEB	100,000.000	80,215.83
552078BA4	LYONDELL CHEMICAL CO 11/17 FIXED 8	626,000.000	654,038.46
55303QAB6	MGM RESORTS INTL 11/16 FIXED 10	625,000.000	636,131.94
55303QAC4	MGM RESORTS INTERNATIONAL 11/16 FIXED 10	1,700,000.000	1,751,592.50
55303QAD2	MGM RESORTS INTERNATIONAL 03/20 FIXED 9	200,000.000	205,300.00
56808RAB2	MARINA DISTRICT FINANCE 10/15 FIXED 9.5	275,000.000	258,213.89
56808RAD8	MARINA DISTRICT FINANCE 08/18 FIXED 9.875	400,000.000	365,977.25
570506AP0	MARKWEST ENERGY PART/FIN 12/22 FIXED 6.25	175,000.000	175,000.00
577743AA5	MAXIM CRANE WORKS LP 04/15 FIXED 12.25	150,000.000	134,487.50
579489AE5	MCCLATCHY CO 02/17 FIXED 11.5	200,000.000	192,025.00
591709AK6	METROPCS WIRELESS INC 09/18 FIXED 7.875	1,250,000.000	1,222,460.94
591709AL4	METROPCS WIRELESS INC 11/20 FIXED 6.625	250,000.000	234,805.56
629855AQ0	NALCO CO 01/19 FIXED 6.625	280,000.000	317,496.67
644274AB8	NEW ENTERPRISE STONE + L 09/18 FIXED 11.00	300,000.000	301,037.77
67000XAM8	NOVELIS INC 12/20 FIXED 8.75	250,000.000	248,359.38
670849AA6	OGX PETROLEO E GAS PARTI 06/18 FIXED 8.5 SER 144A	1,000,000.000	991,672.22
67090FAD8	NUVEEN INVESTMENTS INC 11/15 FIXED 10.5	550,000.000	543,656.25
67105EAB8	OSI RESTAURANT PARTNERS LLC SR NT	250,000.000	267,638.89
674215AD0	OASIS PETROLEUM INC 11/21 FIXED 6.5	800,000.000	800,000.00
676253AC1	OFFSHORE GROUP INVST TLD 08/15 FIXED 11.5	100,000.000	109,308.33
69138WAA7	OXEA FIN + CY S C A 07/17 FIXED 9.5 144A	700,000.000	711,472.22
695459AF4	PAETEC HOLDING CORP 12/18 FIXED 9.875	400,000.000	433,922.22
72147KAA6	PILGRIMS PRIDE CORP 12/18 FIXED 7.875	250,000.000	219,937.50
72347QAC7	PINNACLE FOODS FIN LLC SR NT	100,000.000	97,128.47
726505AK6	PLAINS EXPLORATION + PRO 05/21 FIXED 6.625	40,000.000	41,464.86
74819RAK2	QUEBECOR MEDIA INC 03/16 FIXED 7.75	750,000.000	767,015.63
74959GAA8	REYNOLDS GRP ISS/REYNOLD 04/19 FIXED 7.125	250,000.000	240,895.83
74959HAB4	REYNOLDS GRP ISS/REYNOLD 08/19 FIXED 9.875	250,000.000	237,925.34
75605EBC3	REALOGY CORP 04/17 VAR	500,000.000	399,192.36
75605EBU3	REALOGY CORP 02/19 FIXED 7.875 SER 144A	225,000.000	195,264.84
767754BM5	RITE AID CORP SR NT 15/03/01 8.625	100,000.000	85,362.50
767754BQ6	RITE AID CORP SR NT	175,000.000	148,359.37
767754BT0	RITE AID CORP SR NT	250,000.000	195,179.17
78442FEJ3	SLM CORP 03/20 FIXED 8	150,000.000	147,566.67
81211KAR1	SEALED AIR CORP 09/21 FIXED 8.375	500,000.000	524,244.79
82088KAA6	SHEA HOMES LP/FNDG CP 05/19 FIXED 8.625	500,000.000	451,546.88
835834AA0	SORENSEN COMMUNICATIONS 02/15 FIXED 10.5	100,000.000	58,570.83
85171RAA2	SPRINGLEAF FINANCE CORP 12/17 FIXED 6.9	350,000.000	267,318.33
852060AD4	SPRINT CAPITAL CORP 11/28 FIXED 6.875	125,000.000	95,985.24
852060AS1	SPRINT CAP CORP 03/12 FIXED 8.375	500,000.000	505,204.86
852060AT9	SPRINT CAP CORP 8.75PCT 15MAR32	1,150,000.000	962,205.72
852061AF7	SPRINT NEXTEL CORP 8/17 FIXED 8.375	725,000.000	675,014.32
85259TAB1	STALLION OILFIELD HLDNGS 02/15 FIXED 10.50	75,000.000	73,887.50

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
10/1/11 through 10/31/11

Account Number	Investment Description	Yield	Amount	Yield
85375CAX9	STANDARD PACIFIC CORP 05/18 FIXED 8.375		600,000.000	543,577.09
85749P9B9	STATE STR INSTL LIQUID RESVS		28,826,995.050	28,826,995.05
870755AB1	SWIFT SERVICES HLDGS INC 11/18 FIXED 10		200,000.000	193,555.56
87255MAA8	TL ACQUISITIONS INC 01/15 FIXED 10.5		250,000.000	179,076.05
87263GAB9	TEXAS PETROCHEMICAL CORP 10/17 FIXED 8.25		175,000.000	174,800.68
88033GBC3	TENET HEALTHCARE CORP SR NT		300,000.000	302,097.92
88033GBG4	TENET HEALTHCARE CORP 05/18 FIXED 10		400,000.000	470,827.78
893342AC9	TRANS UNION LLC 06/18 FIXED 11.375		25,000.000	28,550.26
893647AP2	TRANSDIGM INC 12/18 FIXED 7.75		(250,000.000)	(264,436.75)
89421EAB9	TRAVELPORT LLC 09/14 FIXED 9.875		175,000.000	110,708.16
896215AF7	TRIMAS CORP 12/17 FIXED 9.75		90,000.000	98,696.25
902494AS2	TYSON FOODS INC 03/14 FIXED 10.5		150,000.000	173,656.25
914906AH5	UNIVISION COMMUNICATIONS 11/20 FIXED 7.875 144A		250,000.000	231,250.00
91911XAL8	VALEANT PHARMACEUTICALS 10/17 FIXED 6.75		200,000.000	196,400.00
91911XAR5	VALEANT PHARMACEUTICALS 07/16 FIXED 6.5		350,000.000	329,685.42
92718WAB5	VIMPELCOM HLDGS 03/22 FIXED 7.5043		400,000.000	349,388.40
92831RAK8	VISKASE COS INC 1/18 FIXED 9.875 144A		250,000.000	256,309.03
92839UAE7	VISTEON CORP 04/19 FIXED 6.75		125,000.000	116,859.38
92926KAC7	WCA WASTE CORP 06/19 FIXED 7.5		100,000.000	98,937.50
97314XAF1	WIND ACQUISITION FIN SA 02/18 FIXED 7.25 144A		200,000.000	191,202.78
97381WAT1	WINDSTREAM CORP 10/21 FIXED 7.75		75,000.000	71,598.96
983130AR6	WYNN LAS VEGAS LLC/CORP 08/20 FIXED 7.75		200,000.000	206,098.61
98375YAZ9	XM SATELLITE RADIO INC 11/18 FIXED 7.625 SER 144A		50,000.000	51,194.44
984211AB8	YCC HOLDINGS/YANKEE FINA 02/16 FIXED 10.25		100,000.000	84,622.92

OTHER FUNDS

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
10/1/11 through 10/31/11**

PURCHASES: CASH MANAGEMENT FUND

Cusip	Company Name	Par Value	\$ Amount Purchased
812293AB	SEARIVER MARITIME FINL HLDGS	48,000,000.00	47,126,400.00
74800JBE	QUEBEC PROVINCE DISC CP	46,900,000.00	46,883,233.25
742651DF	PRIVATE EXPORT FUNDING CORP	25,000,000.00	26,147,500.00

State Investment Council
 Regulation Violations and Other Reportable Matters
 October 31, 2011

Newly Reported Violations

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None	

Status of Outstanding Violations Previously Reported

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None	

Other Reportable Matters

		We will not vote international proxies in situations where shares are blocked unless there is a compelling reason to do so. This will provide the utmost flexibility with respect to the ability to sell shares when appropriate.	
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Alternative Investments as of October 31, 2011

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A		B	C	=(B+C)	=(B+C)/A	
	SIC		Amount	Unfunded	Current Market	Total		Total Value	
Private Equity	Presentation	Inception	Commitment	Commitment	Value ³	Distributed ²	Total Value	Multiple	
	Date	Date		Contributed ¹					
Co-Investments			500,000,000	258,011,071	241,877,436	280,125,166	1,020,468	281,145,634	1.09
SONJ Private Opportunities Fund II, L.P.	Nov-07	Nov-07	400,000,000	161,351,861	238,536,646	179,245,621	770,552	180,016,174	1.12
SONJ Private Opportunities Fund, L.P.	Oct-05	Sep-06	100,000,000	96,659,210	3,340,790	100,879,544	249,916	101,129,460	1.05
Distressed Debt			1,010,000,000	877,977,596	294,712,412	568,736,202	524,563,830	1,093,300,032	1.25
Avenue Asia Special Situations Fund IV	Jul-06	Aug-06	30,000,000	26,283,722	0	18,916,909	10,668,711	29,585,620	1.13
Avenue Special Situations Fund V, LP	Apr-07	May-07	200,000,000	200,529,783	0	26,922,131	244,295,326	271,217,457	1.35
Avenue Special Situations IV	Oct-05	Nov-05	20,000,000	20,000,000	0	1,707,628	25,739,123	27,446,751	1.37
BDCM Opportunity Fund II, L.P.	Dec-05	Feb-06	40,000,000	44,780,690	6,536,796	41,119,193	13,600,211	54,719,404	1.22
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	80,000,000	117,469,467	8,780,505	85,111,260	82,530,065	167,641,325	1.43
Centerbridge Capital Partners II, L.P.	Mar-11	May-11	100,000,000	16,715,991	83,267,018	15,592,944	0	15,592,944	0.93
HIG Bayside Debt & LBO II	May-08	May-08	100,000,000	38,500,000	61,500,000	34,664,970	9,086,760	43,751,729	1.14
KPS Special Situations Fund III, LP	Apr-07	May-07	25,000,000	14,790,201	17,076,807	17,166,782	7,341,592	24,508,374	1.66
MatlinPatterson Global Opps. Ptnrs. III	Apr-07	Jun-07	100,000,000	91,360,212	13,000,101	62,947,496	8,253,466	71,200,962	0.78
MHR Institutional Partners III, L.P.	Jun-06	May-07	75,000,000	64,306,238	23,757,601	49,712,159	15,359,358	65,071,517	1.01
Wayzata Opportunities Fund II, LLC	Nov-07	Dec-07	100,000,000	116,500,000	42,000,000	100,780,986	58,500,000	159,280,986	1.37
Wayzata Opportunities Fund, LLC	Dec-05	Feb-06	40,000,000	55,384,000	7,688,000	45,054,683	34,312,000	79,366,683	1.43
WLR Recovery Fund IV, LP	Oct-07	Oct-07	100,000,000	71,357,292	31,105,584	69,039,062	14,877,219	83,916,281	1.18
Domestic Midmarket Buyout			2,050,000,000	1,316,460,781	898,945,530	1,147,790,905	433,847,494	1,581,638,399	1.20
Court Square Capital Partners II, L.P.	Mar-07	May-07	100,000,000	70,555,767	32,086,477	84,702,291	3,875,568	88,577,859	1.26
DLJ Merchant Banking Partners IV, LP	Jun-06	Jun-06	50,000,000	51,198,225	2,788,619	24,981,905	10,299,682	35,281,587	0.69
InterMedia Partners VII, L.P.	Nov-05	Dec-05	75,000,000	88,355,253	6,746,119	86,409,558	19,863,672	106,273,230	1.20
JLL Partners Fund V, L.P.	Nov-05	Dec-05	50,000,000	48,881,541	4,942,737	35,943,452	25,644,307	61,587,759	1.26
JLL PARTNERS FUND VI, LP	May-08	Jun-08	150,000,000	73,754,725	120,791,382	16,617,324	90,668,516	107,285,840	1.45
Lindsay Goldberg III, L.P.	Jul-08	Jul-08	200,000,000	67,512,103	133,308,672	52,064,441	9,995,275	62,059,716	0.92
Lindsay, Goldberg & Bessemer II, L.P.	May-06	Jul-06	100,000,000	88,820,571	11,179,429	82,521,905	13,748,291	96,270,196	1.08
New Mountain Partners III, L.P.	May-07	May-07	100,000,000	76,663,305	38,266,606	54,338,697	23,239,383	77,578,080	1.01
Oak Hill Capital Partners II, L.P.	Jun-05	Jul-05	75,000,000	81,181,482	2,788,384	76,887,315	40,111,833	116,999,148	1.44
Oak Hill Capital Partners III, L.P.	Sep-07	Oct-07	250,000,000	205,807,692	86,603,638	158,624,946	43,123,389	201,748,335	0.98
Onex Partners II, LP	Jul-06	Aug-06	100,000,000	88,416,027	11,583,973	72,528,225	61,251,629	133,779,854	1.51
Onex Partners III, LP	Nov-08	Dec-08	100,000,000	54,367,059	54,345,507	42,658,945	8,821,540	51,480,485	0.95
Quadrangle Capital Partners II	Jun-05	Aug-05	50,000,000	43,205,262	6,548,015	40,625,340	15,677,134	56,302,474	1.30
Tenex Capital Partners, L.P.	Nov-10	Jan-11	50,000,000	9,928,553	46,702,350	6,553,659	3,340,782	9,894,441	1.00
The Resolute Fund II, L.P.	Dec-07	Dec-07	100,000,000	48,401,626	53,087,020	41,299,865	7,811,189	49,111,054	1.01
TPG [STAR], LP	Feb-07	Mar-07	100,000,000	85,672,447	19,842,068	109,340,595	9,520,191	118,860,786	1.39
Vista Equity Partners Fund III, L.P.	May-07	Jul-07	100,000,000	83,650,628	17,423,049	109,648,722	46,855,113	156,503,835	1.87
Vista Equity Partners Fund IV, L.P.	Jul-11	Oct-11	200,000,000	1,441,863	198,558,137	1,441,863	0	1,441,863	1.00
Welsh, Carson, Anderson & Stowe XI, L.P.	Sep-08	Oct-08	100,000,000	48,646,652	51,353,348	50,601,858	0	50,601,858	1.04
Emerging Managers			400,000,000	247,167,409	191,619,116	196,077,269	56,525,171	252,602,440	1.02
CS/NJDI Emerging Opp	Jan-07	Apr-07	200,000,000	147,055,057	91,731,468	106,568,300	54,145,121	160,713,422	1.09
Fairview Capstone Partners II, LP	Jun-08	Sep-08	100,000,000	39,649,287	60,350,713	33,659,837	696,766	34,356,603	0.87

Alternative Investments as of October 31, 2011

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	SIC		A		B		C	=(B+C)	=(B+C)/A
	Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Fairview Capstone Partners, LP	Jan-07	May-07	100,000,000	60,463,065	39,536,935	55,849,132	1,683,284	57,532,416	0.95
International			1,365,881,226	858,346,641	511,979,454	743,351,722	162,240,779	905,592,500	1.06
Anacap Financial Partners II	Mar-08	May-08	146,781,039	68,974,389	95,897,941	65,500,683	20,823,103	86,323,786	1.25
GS Private Equity Partners (NJ)	Aug-05	Feb-06	200,000,000	170,212,750	33,438,225	134,389,104	31,354,558	165,743,662	0.97
GS Private Equity Partners (NJ) II	Mar-07	Jul-07	219,100,188	121,925,825	97,568,530	111,403,660	4,631,985	116,035,645	0.95
New Jersey Asia Investors, L.P.	Nov-07	Jan-08	100,000,000	56,621,227	50,734,486	40,613,605	17,188,814	57,802,419	1.02
New Jersey Asia Investors II, L.P.	May-11	Jul-11	100,000,000	6,332,183	93,667,817	6,332,183	0	6,332,183	1.00
NJHL European BO Investment II Series B	Nov-06	Apr-07	200,000,000	113,175,755	46,893,388	104,149,570	14,840,545	118,990,115	1.05
NJHL European Buyout Investment Series A	Aug-05	Feb-06	200,000,000	169,062,249	31,974,571	139,195,831	29,700,776	168,896,607	1.00
NJHL European Buyout Investment Series C	Mar-08	Mar-08	200,000,000	152,042,263	61,804,496	141,767,085	43,700,998	185,468,082	1.22
Large Buyout			1,710,750,000	1,464,062,639	355,063,445	1,293,408,192	358,298,161	1,651,706,353	1.13
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	100,000,000	128,844,022	10,547,441	114,410,165	50,947,585	165,357,750	1.28
Blackstone Capital Partners V, L.P.	Jul-05	Oct-05	100,000,000	95,482,775	1,333,516	87,832,204	8,895,653	96,727,857	1.01
Hellman & Friedman Capital Partners VI	Dec-06	Apr-07	100,000,000	87,368,052	12,466,800	87,860,402	14,532,277	102,392,679	1.17
Silver Lake Partners III, LP	Jan-07	Jan-07	100,000,000	68,928,417	40,263,862	45,210,703	49,458,291	94,668,994	1.37
Thomas H. Lee Equity Partners Fund VI	Apr-07	Apr-07	75,000,000	55,261,730	23,398,469	58,959,810	3,989,343	62,949,153	1.14
TPG Partners V, L.P.	Mar-06	Sep-06	250,000,000	250,942,192	37,028,022	144,073,163	61,364,803	205,437,966	0.82
TPG Partners VI, L.P.	May-08	May-08	360,000,000	211,552,452	166,825,335	180,113,183	31,160,052	211,273,235	1.00
Warburg Pincus Private Equity IX, LP	Jun-05	Aug-05	200,000,000	200,000,000	0	206,887,631	86,460,150	293,347,781	1.47
Warburg Pincus Private Equity VIII	Jun-06	Jun-06	25,750,000	26,883,000	0	27,683,008	30,882,132	58,565,140	2.18
Warburg Pincus Private Equity X, LP	Sep-07	Oct-07	400,000,000	338,800,000	63,200,000	340,377,923	20,607,875	360,985,798	1.07
Mezzanine Debt			707,807,307	516,763,499	278,828,958	302,738,921	271,992,379	574,731,300	1.11
Audax Mezzanine Partners II	Sep-06	Nov-06	50,000,000	50,006,780	4,204,725	24,446,043	34,956,908	59,402,950	1.19
Blackstone Mezzanine Partners II, LP	Apr-06	Apr-06	45,000,000	42,385,909	8,017,004	26,825,418	27,680,113	54,505,531	1.29
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-07	75,000,000	51,698,703	43,149,785	24,018,633	32,609,430	56,628,063	1.10
Carlyle Mezzanine Partners, L.P.	Apr-06	May-06	50,000,000	54,182,600	4,439,980	20,034,502	26,003,906	46,038,408	0.85
Gleacher Mezzanine Fund II, LP	Aug-06	Nov-06	40,000,000	21,845,371	18,179,677	15,838,583	7,220,676	23,059,259	1.06
GSO Capital Opportunities Fund, LP	May-08	Jul-08	100,000,000	114,180,375	7,757,639	93,851,097	44,021,192	137,872,289	1.21
GSO Capital Opportunities Fund II, LP	Jun-11	TBD	100,000,000	0	100,000,000	0	0	0	0.00
Newstone Capital Partners, L.P.	Dec-06	Feb-07	50,000,000	61,149,672	2,188,283	25,896,479	45,488,471	71,384,950	1.17
Newstone Capital Partners II, L.P.	Mar-11	May-11	100,000,000	27,477,812	72,659,787	27,816,616	0	27,816,616	1.01
OCM Mezzanine Fund II, L.P.	Feb-06	Mar-06	50,000,000	57,200,000	5,775,000	26,322,110	41,477,404	67,799,514	1.19
TPG Financial Partners, L.P.	May-08	May-08	47,807,307	36,636,278	12,457,078	17,689,439	12,534,280	30,223,719	0.82
Secondaries			279,167,582	222,443,319	65,124,054	190,985,550	74,695,723	265,681,273	1.19
Lexington Capital Partners VI-A	May-06	Jun-06	50,000,000	48,986,750	919,613	34,769,364	19,644,644	54,414,008	1.11
NB Sec Opps Offshore Fund II LP	Jul-08	Jul-08	100,000,000	60,843,238	40,718,281	58,409,981	22,380,866	80,790,846	1.33
Partners Group Secondary 2006 LP	May-06	Sep-06	54,205,504	51,196,542	6,121,903	29,887,847	24,242,747	54,130,593	1.06
Partners Group Secondary 2008, L.P.	Sep-08	Sep-08	74,962,078	61,416,789	17,364,257	67,918,359	8,427,466	76,345,826	1.24
Small/Midsize Buyout			650,000,000	451,102,730	267,548,140	410,575,652	109,535,026	520,110,678	1.15
CSFB/NJDI Investment Fund	Aug-05	Nov-05	650,000,000	451,102,730	267,548,140	410,575,652	109,535,026	520,110,678	1.15

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SIC	Presentation	Inception	Amount		Unfunded	Current Market	Total		Total Value
	Date	Date	Commitment	Contributed ¹	Commitment	Value ³	Distributed ²	Total Value	Multiple
Venture Capital			200,000,000	160,377,462	59,645,935	151,236,283	30,019,923	181,256,207	1.13
JP Morgan Direct/Pooled VC Instit III	Feb-06	Jun-06	50,000,000	39,317,462	13,718,440	37,256,690	3,564,011	40,820,701	1.04
JP Morgan Direct VC Institutional III			10,000,000	873,700	202,050	1,116,299	0	1,116,299	1.28
JP Morgan Pooled VC Institutional III			40,000,000	38,443,762	13,516,390	36,140,391	3,564,011	39,704,402	1.03
NB Crossroads Fund XVIII	Aug-06	Nov-06	50,000,000	40,000,000	10,500,000	44,318,637	2,825,560	47,144,197	1.18
NB/NJ Custom Investment Fund	Mar-07	Aug-07	100,000,000	81,060,000	35,427,495	69,660,956	23,630,352	93,291,308	1.15
Private Equity Subtotal			8,873,606,115	6,372,713,147	3,165,344,479	5,285,025,861	2,022,738,955	7,307,764,816	1.15
Real Estate									
AEW Core Property Trust U.S. Inc.	Apr-07	Oct-07	100,000,000	100,000,000	0	78,085,247	11,807,015	89,892,262	0.90
ARA Asia Dragon Limited	Jul-07	Sep-07	100,000,000	78,246,000	21,754,000	86,300,515	9,055,906	95,356,421	1.22
Blackrock Diamond Property Fund	Nov-05	Jun-06	50,000,000	50,000,000	0	18,410,012	695,350	19,105,362	0.38
Blackstone Real Estate V	Feb-06	Feb-06	75,000,000	81,818,460	3,520,395	80,583,826	26,482,620	107,066,447	1.31
Blackstone Real Estate VI	Feb-07	Feb-07	100,000,000	97,312,854	13,486,470	108,740,252	7,067,026	115,807,277	1.19
Blackstone Real Estate VII	Aug-11	TBD	300,000,000	0	300,000,000	0	0	0	0.00
Capri Urban	Apr-07	Sep-07	50,000,000	40,457,950	9,542,050	23,293,907	0	23,293,907	0.58
Carlyle Realty Partners V LP	Nov-06	Feb-07	100,000,000	112,539,802	38,424,909	63,996,698	51,895,665	115,892,363	1.03
CBRE Strategic Partners Europe Fund III	Feb-07	May-07	54,734,296	53,981,104	753,192	35,514,405	0	35,514,405	0.66
CBRE Strategic Partners U.S. Opp V	Sep-07	Nov-07	75,000,000	69,388,002	8,233,772	52,352,849	2,209,694	54,562,543	0.79
CBRE Strategic Partners US Fund IV	Nov-05	Dec-05	50,000,000	50,000,000	0	11,279,750	0	11,279,750	0.23
CIM Fund III, L.P.	Apr-07	Jul-07	50,000,000	36,735,926	16,952,014	35,657,354	61,143	35,718,497	0.97
CIM Urban REIT, LLC	Apr-06	Jun-06	50,000,000	50,000,000	0	48,673,881	7,173,359	55,847,240	1.12
CPI Capital Partners Europe	Mar-06	Nov-06	83,631,504	61,903,600	23,744,336	26,271,949	4,757,227	31,029,176	0.50
Five Mile Capital Partners II, LP	Oct-07	Dec-07	100,000,000	80,069,211	20,000,000	70,098,880	255,538	70,354,418	0.88
Guggenheim Structured Real Estate III	Sep-07	Sep-07	100,000,000	100,000,000	0	35,864,015	38,795,322	74,659,337	0.75
Heitman America Real Estate Trust, L.P.	Nov-06	Jan-07	100,000,000	101,310,015	0	92,684,452	12,262,805	104,947,257	1.04
JP Morgan Alternative Property Fund II	Dec-05	Mar-06	50,000,000	50,000,000	0	33,252,261	7,577,151	40,829,413	0.82
L&B Diversified Strategy Partners, LP	Sep-07	Mar-08	34,300,000	31,856,592	2,443,409	23,865,221	4,289,145	28,154,366	0.88
LaSalle Asia Opportunity Fund III	Jul-07	Jul-07	100,000,000	62,407,265	40,873,289	45,064,993	7,037,162	52,102,155	0.83
Lone Star Real Estate Fund II (U.S.) LP	May-11	May-11	100,000,000	11,428,980	87,971,020	9,314,082	0	9,314,082	0.81
Lone Star Fund VII (U.S.) LP	May-11	May-11	300,000,000	74,028,597	227,364,342	65,269,094	6,145,169	71,414,263	0.96
Lubert Adler Real Estate Fund VI-B	Nov-10	Feb-11	100,000,000	38,060,342	62,500,000	35,291,190	5,000,000	40,291,190	1.06
MacFarlane Urban Real Estate Fund II, LP	Jul-06	Nov-06	75,000,000	73,045,456	3,613,620	23,651,945	1,652,837	25,304,782	0.35
NJDOI/GMAM Core Plus RE Investment	Sep-07	May-08	81,500,000	59,398,921	25,173,462	57,640,686	16,363,263	74,003,949	1.25
NJDOI/GMAM CT High Grade II	May-08	May-08	500,000,000	413,927,234	83,137,544	452,869,400	38,194,806	491,064,206	1.19
NJDOI/GMAM Opp RE Investment Program	Sep-07	May-08	25,000,000	8,731,244	15,565,696	8,442,302	0	8,442,302	0.97
PLA Residential Fund III	Feb-08	Feb-08	50,000,000	46,632,124	3,367,876	53,568,746	0	53,568,746	1.15
Prime Property Fund	Nov-06	Aug-07	150,000,000	150,000,000	0	93,933,468	33,373,720	127,307,188	0.85
PRISA II	Dec-06	Jun-07	100,000,000	100,000,000	0	74,396,750	4,541,521	78,938,271	0.79
PRISA Real Estate Separate Account	Sep-06	Dec-06	300,000,000	300,000,000	0	182,805,141	69,190,912	251,996,053	0.84
Realty Associates Fund IX	Aug-08	Aug-08	100,000,000	92,000,000	1,000,000	97,877,328	1,540,898	99,418,226	1.08
Realty Associates Fund VIII	Jul-06	Aug-06	100,000,000	100,000,000	0	66,874,959	4,571,514	71,446,473	0.71
RLJ Lodging Trust	May-11	May-11	0	126,136,968	0	79,352,682	0	79,352,682	0.63
RLJ Real Estate Fund III	Jul-07	Aug-07	75,000,000	1,978,204	0	1,354,134	0	1,354,134	0.68
RREEF Global Opportunity Fund II	Apr-06	Oct-06	100,000,000	100,000,001	0	70,818,301	0	70,818,301	0.71

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	Date	Date	Commitment	Contributed ¹	Commitment	Value ³	Distributed ²	Total Value	Total Value Multiple	
	Silverpeak Legacy Pension Partners III, L.P.	May-08	May-08	100,000,000	44,586,329	55,219,766	22,000,004	403,404	22,403,408	0.50
	TRECAP Comm Realty Partners II LP	Feb-06	Mar-06	75,000,000	64,224,413	10,775,587	24,488,576	10,082,935	34,571,511	0.54
	TRECAP Commercial Realty Partners III	Jul-07	Aug-07	50,000,000	43,151,328	7,026,069	24,028,831	1,132,841	25,161,672	0.58
	TRECAP UK Realty Partners, LP	Dec-06	Mar-07	47,644,974	48,074,394	19,565	11,460,101	0	11,460,101	0.24
	Tucker Development/Acquisition Fund	Oct-07	Oct-07	50,000,000	39,768,977	10,231,023	38,771,969	0	38,771,969	0.97
	Walton Street Mexico Fund I, LP	Feb-08	Jun-08	25,000,000	16,600,000	8,400,000	12,907,264	0	12,907,264	0.78
	Walton Street Real Estate Fund Sidecar V	Nov-06	Dec-06	25,000,000	25,000,000	0	8,232,150	0	8,232,150	0.33
	Walton Street Real Estate Fund V	Mar-06	Jun-06	75,000,000	75,000,000	0	42,766,725	0	42,766,725	0.57
	Walton Street Real Estate Fund VI	Jul-07	Oct-07	75,000,000	44,735,899	30,264,101	48,717,663	0	48,717,663	1.09
	Warburg Pincus Real Estate Fund I	Jul-06	Sep-06	100,000,000	95,833,333	0	98,484,606	21,016,667	119,501,273	1.25
	Westbrook Real Estate Fund VIII	Feb-08	Feb-08	100,000,000	57,711,442	40,256,763	37,727,317	22,188,758	59,916,075	1.04
	Westbrook VII	Nov-06	Jan-07	40,000,000	42,837,667	0	30,500,007	1,624,243	32,124,250	0.75
	Real Estate Subtotal			4,641,810,773	3,600,918,635	1,171,614,271	2,743,535,886	428,445,614	3,171,981,501	0.88
	Hedge Fund									
	Credit			413,000,000	363,000,000	75,000,000	277,443,562	90,083,870	367,527,432	1.01
	Canyon Value Realization Fund	Mar-07	Jun-07	75,000,000	75,000,000	0	88,791,900	0	88,791,900	1.18
	Canyon Balanced Fund	Jul-11	Jul-11	125,000,000	75,000,000	75,000,000	67,348,950	0	67,348,950	0.90
	Golden Tree Mast Fund-L1	Nov-06	Jan-07	100,000,000	100,000,000	0	7,746,782	62,987,719	70,734,501	0.71
	Pimco Distressed Mortgage Fund, LP	Oct-07	Oct-07	113,000,000	113,000,000	0	113,555,930	27,096,151	140,652,081	1.24
	Distressed			390,000,000	390,000,000	0	487,517,420	0	487,517,420	1.25
	Centerbridge Credit Partners	Oct-07	Oct-07	140,000,000	140,000,000	0	182,763,420	0	182,763,420	1.31
	King Street Capital	Nov-06	Feb-07	150,000,000	150,000,000	0	201,456,600	0	201,456,600	1.34
	Marathon Special Opp Fund, LTD	Mar-08	Jul-08	100,000,000	100,000,000	0	103,297,400	0	103,297,400	1.03
	Equity Long/ Short			525,000,000	500,000,000	25,000,000	551,695,600	0	551,695,600	1.10
	Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	0	184,997,400	0	184,997,400	1.23
	Ascend Partners Fund II, LP	Apr-07	Jul-07	150,000,000	125,000,000	25,000,000	134,819,500	0	134,819,500	1.08
	Asia Century Quest Capital LCC	May-08	Aug-08	75,000,000	75,000,000	0	84,201,300	0	84,201,300	1.12
	Glenview Institutional Partners, LP	Jul-07	Aug-07	75,000,000	75,000,000	0	68,929,725	0	68,929,725	0.92
	Omega Overseas Partners Ltd. Class-B	Dec-06	Jan-07	75,000,000	75,000,000	0	78,747,675	0	78,747,675	1.05
	Event Driven			550,000,000	525,000,000	25,000,000	556,128,275	0	556,128,275	1.06
	Davidson Kempner	Nov-06	Dec-06	150,000,000	150,000,000	0	179,992,950	0	179,992,950	1.20
	Pershing Square LP	Mar-10	Apr-10	200,000,000	175,000,000	25,000,000	165,957,925	0	165,957,925	0.95
	Third Point Partners L.P.	Mar-11	Apr-11	100,000,000	100,000,000	0	91,897,900	0	91,897,900	0.92
	York Capital Management, LP	Jan-07	Feb-07	100,000,000	100,000,000	0	118,279,500	0	118,279,500	1.18
	Fund of Funds			1,501,258,928	1,346,258,928	155,000,000	1,392,662,561	29,590,586	1,422,253,147	1.06
	Arden Alternative Advisors	Feb-06	Jun-06	100,000,000	100,000,000	0	96,623,216	0	96,623,216	0.97
	GS Multi-Strategy Portfolio (NJ) LLC	Feb-06	Aug-06	550,000,000	550,000,000	0	612,660,099	0	612,660,099	1.11
	Protege Partners, LP	Apr-07	Jun-07	150,000,000	150,000,000	0	149,049,794	0	149,049,794	0.99
	RC Woodley Park, LP	Feb-06	Aug-06	501,258,928	501,258,928	0	489,007,207	29,590,586	518,597,793	1.03
	Reservoir Strategic Partners Fund, LP	Mar-11	Jul-11	200,000,000	45,000,000	155,000,000	45,322,245	0	45,322,245	1.01

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Global Macro			300,000,000	225,000,000	75,000,000	236,233,150	0	236,233,150	1.05
Lynx (Bermuda) Ltd.	Nov-10	Mar-11	100,000,000	100,000,000	0	106,819,900	0	106,819,900	1.07
Winton Futures Fund	Nov-10	Jan-11	200,000,000	125,000,000	75,000,000	129,413,250	0	129,413,250	1.04
Multi-Strategy			550,000,000	550,000,000	0	431,634,750	143,958,598	575,593,348	1.05
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	0	158,314,950	0	158,314,950	1.06
Farallon Capital Inst. Partners, L.P.	Apr-07	Jun-07	150,000,000	150,000,000	0	70,737,300	75,000,000	145,737,300	0.97
OZ Domestic Partners II, Ltd.	Jan-06	Jun-06	150,000,000	150,000,000	0	202,582,500	0	202,582,500	1.35
Satellite Fund II	Feb-07	Apr-07	100,000,000	100,000,000	0	0	68,958,598	68,958,598	0.69
Hedge Fund Subtotal			4,229,258,928	3,899,258,928	355,000,000	3,933,315,317	263,633,055	4,196,948,372	1.08
Real Assets									
Astenbeck Commodities Fund II LP	Jul-11	Jul-11	100,000,000	100,000,000	0	93,516,000	0	93,516,000	0.94
Barclays Bank PLC	Jun-11	Jun-11	50,000,000	50,000,000	0	48,130,000	0	48,130,000	0.96
Blackstone Resources Select Fund	Jul-11	Aug-11	250,000,000	150,000,000	100,000,000	128,898,150	0	128,898,150	0.86
Citigroup Funding Inc	May-11	May-11	50,000,000	50,000,000	0	48,360,000	0	48,360,000	0.97
Gresham Commodity Fund (ETAP)	Sep-07	Feb-08	200,000,000	200,000,000	0	162,325,000	0	162,325,000	0.81
Gresham Commodity Fund (TAP)	Sep-07	Nov-07	200,000,000	200,000,000	0	175,975,400	0	175,975,400	0.88
RC Woodley Park, LP	May-11	May-11	100,000,000	100,000,000	0	112,316,100	0	112,316,100	1.12
Schroders Commodity Portfolio	Sep-07	Jan-08	500,000,000	450,000,000	50,000,000	422,799,300	0	422,799,300	0.94
Sheridan Production Partners I	Jul-07	Aug-07	50,000,000	52,250,000	0	64,131,011	14,875,000	79,006,011	1.51
Sheridan Production Partners II-B, L.P.	Oct-10	Nov-10	100,000,000	12,504,007	87,500,000	12,654,000	0	12,654,000	1.01
Tenaska Power Fund II, L.P.	Feb-08	Sep-08	100,000,000	66,250,850	40,027,784	51,220,269	13,219,517	64,439,786	0.97
Real Assets Subtotal			1,700,000,000	1,431,004,857	277,527,784	1,320,325,230	28,094,517	1,348,419,747	0.94
Grand Total			19,444,675,817	15,303,895,568	4,969,486,534	13,282,202,294	2,742,912,140	16,025,114,435	1.05

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reported values are on a one-month lag and Commodities reported values are as of the current month end.

Includes Return of Capital Distributions.

High Yield/Bank Loan as of October 31, 2011

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A		B	C	=(B+C)	=(B+C)/A	
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Common Pension Fund B									
BlackRock Credit Investors	Sep-07	Oct-07	400,000,000	400,000,000	93,959,367	164,155,415	187,918,733	352,074,149	0.88
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	144,000,000	82,774,723	70,858,316	166,207,945	237,066,261	1.65
Canyon Special Opportunities (Cayman)			149,500,000	149,500,000	0	3,238,382	169,241,304	172,479,686	1.15
<i>Canyon Special Opportunities (Cayman)</i>	Sep-07	Sep-07	100,000,000	100,000,000	0	3,238,382	119,741,304	122,979,686	1.23
<i>Canyon Special Opportunities (Cayman) II</i>	Jan-00	Jan-00	49,500,000	49,500,000	0	0	49,500,000	49,500,000	1.00
Golden Tree Opportunities LP-Class D	Sep-07	Sep-07	149,500,000	149,500,000	0	223,250,177	4,106,876	227,357,053	1.52
Oaktree Loan Fund LP	Sep-07	Oct-07	200,000,000	200,013,587	0	0	207,619,458	207,619,458	1.04
Och Ziff Capital	Mar-10	Apr-10	500,000,000	500,000,000	0	538,109,000	0	538,109,000	1.08
TAC 2007, LP	Sep-07	Oct-07	128,530,670	104,755,112	23,775,558	33,740,690	25,786,710	59,527,400	0.57
TPG Specialty Lending, Inc.	May-11	May-11	200,000,000	26,509,095	173,490,905	26,509,095	0	26,509,095	1.00
Common Pension Fund B Subtotal			1,871,530,670	1,674,277,794	374,000,553	1,059,861,075	760,881,026	1,820,742,101	1.09

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.
2. Total distributed include recallable portion of proceeds.
3. Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.
4. High Yield/ Bank Loan Funds reported values are on a one-month lag, adjusted with cash flows through period end date of the current reported month-end.