

STATE OF NEW JERSEY

GOVERNOR PHIL MURPHY

## JOINT STATEMENT FROM GOVERNOR MURPHY AND LIEUTENANT GOVERNOR OLIVER ON MOODY'S UPGRADING ATLANTIC CITY'S CREDIT RATING

**TRENTON** – Today, Governor Murphy and Lieutenant Governor Oliver released the following statement in response to Moody's Investors Services upgrading Atlantic City's credit rating four spots from Caa3 to a positive-outlook rating of B2:

"Once again, we are seeing that our collaborative and cooperative approach to turning Atlantic City around was the right path to take. This is a tremendous step in the right direction and we are committed to working with local leaders to ensure the City's long-term sustainability and financial viability."

[Back to Top](#)

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## Governor Phil Murphy

[Home \(/governor/\)](/governor/)

### Administration

[Governor Phil Murphy \(/governor/admin/about/\)](/governor/admin/about/)

[Lt. Governor Sheila Oliver \(/governor/admin/lt/\)](/governor/admin/lt/)

[First Lady Tammy Snyder Murphy \(/governor/admin/fl/\)](/governor/admin/fl/)

[Cabinet \(/governor/admin/cabinet/\)](/governor/admin/cabinet/)

[Boards, Commissions & Authorities \(/governor/admin/bca/\)](/governor/admin/bca/)

[Internship Opportunities \(/governor/admin/internship.shtml\)](/governor/admin/internship.shtml)

[Governor's Residence - Drumthwacket \(http://drumthwacket.org/\)](http://drumthwacket.org/)

### Key Initiatives

[Economy & Jobs \(/governor/initiatives/#Economy\)](/governor/initiatives/#Economy)

[Education \(/governor/initiatives/#Education\)](#)

[Environment \(/governor/initiatives/#Environment\)](#)

[Health \(/governor/initiatives/#Health\)](#)

[Law & Justice \(/governor/initiatives/#Justice\)](#)

[Transportation \(/governor/initiatives/#Transportation\)](#)

## News & Events

[Press Releases \(/governor/news/news/562018/approved/news\\_archive.shtml\)](#)

[Public Addresses \(/governor/news/addresses/\)](#)

[Executive Orders \(/nj.gov/infobank/eo/\)](#)

[Statements on Legislation](#)

[\(/governor/news/statements/approved/statements\\_archive.shtml\)](#)

[Administration Reports \(/governor/news/adminreports/approved/archive.shtml\)](#)

[Transition Reports \(/governor/news/reports/approved/reports\\_archive.shtml\)](#)

[Press Kits \(/governor/news/press/\)](#)

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