

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY**

**LOCAL-STATE BUSINESS INCENTIVE  
PROMOTION ACT**

**2003–2006 ANNUAL REPORT**



**Local-State Business Incentive Promotion Program  
Annual Report 2003-2006**

**I. Overview**

The New Jersey Economic Development Authority (EDA) is pleased to report the results of its activities for calendar years 2003 through 2006 under the Local-State Business Incentive Promotion Act (the “Act”), in accordance with P.L. 1998, Chapter 94. This report reflects activity for the period January 1, 2003 through December 31, 2006.

The EDA is an independent, self-supporting State entity dedicated to broadening New Jersey’s economic base by building vibrant, diverse communities, creating and maintaining jobs and providing businesses and nonprofits with the necessary financial and technical support to grow and succeed. Since its’ inception in 1974, the EDA has assisted more than 9,220 businesses and not-for-profit organizations through more than \$18.4 billion in financing support.

In offering a wide range of financial, real estate development and technical services to encourage business growth and job creation, the EDA has successfully advanced business retention and attraction efforts in communities throughout New Jersey. Specifically, the EDA has established several funds to implement the intent of the Local-State Business Incentive Promotion Act, including, among others, the Local Development Financing Fund (LDFF) and Fund for Community Economic Development (CED).

Along with the assistance provided through these funds, the EDA directs other financing, business incentives and tax credits to local businesses which, in 2006, totaled \$672.4 million supporting new public/private investment of more than \$1.8 billion and is expected to result in the creation of over 15,800 new, full-time jobs and nearly 7,200 construction jobs.

The EDA also continued its efforts with local, county and state partners to leverage resources and assist local development projects through local/regional economic development organizations, chambers of commerce and business organizations and the private banking community. Utilizing the Internet and paid advertising, the EDA has aggressively marketed the availability of its services and products to reach existing and potential businesses in every region of the state.

In 2006, the EDA made significant financial commitments to the creation of the Edison Innovation Fund and the New Jersey Urban Fund to support technological innovation and neighborhood revitalization in 2007 and beyond.

In the future, the EDA will continue to advance these important economic development initiatives along with other major efforts, including Special Improvement Districts and Redevelopment Area Bond (RAB) financings, to further achieve the goals of the Local-State Business Incentive Promotion Act.

## II. Update of Activity 2003-2006

In 2003-2006, the EDA financed over \$1,642,077,496 in loans, loan guarantees, bonds and Business Employment Incentive Program (BEIP) grants to 401 projects, which advanced the intent of the State-Local Business Incentive Promotion Act. *A list of all projects assisted is attached.*

Under support for these projects, the EDA helped promote business activity stimulating over \$3,931,112,242 in total project costs and creating an estimated 10,300 new jobs, as illustrated in the program chart below.

Program	Est. New Jobs	Const. Jobs	EDA Financing Amount	Total Project Cost
<b>Local Development Financing Fund</b>	692	739	\$24,146,950	\$87,753,362
<b>Fund for Community Economic Development</b>	264	177	\$4,172,563	\$13,546,775
<b>Direct Loan</b>	131	458	\$8,055,000	\$51,933,022
<b>Guarantee</b>	122	120	\$4,743,500	\$17,438,267
<b>New Market Tax Credits</b>	1,493	1,692	\$37,800,000	\$106,641,907
<b>Stand Alone Bond</b>	3,456	19,979	\$1,141,452,709	\$1,611,577,016
<b>Business Employment Incentive Program</b>	4,142	N/A	\$421,706,774	\$2,042,221,893
<b>TOTAL:</b>	<b>10,300</b>	<b>23,165</b>	<b>\$1,642,077,496</b>	<b>\$3,931,112,242</b>

The following highlights projects financed through key funds, as well as other regular EDA assistance, offered in support of the Act.

## III. EDA Programs Used to Accomplish Goals of the Act

### Local Development Financing Fund (LDFF)

The Local Development Financing Fund (LDFF) provides loans ranging from \$50,000 to \$2 million to commercial and industrial projects located in Urban Aid municipalities for fixed assets such as buildings and equipment.

From January 1, 2003 to December 31, 2006, 44 projects were funded through the LDFF, for a total of \$24,146,950 averaging approximately \$548,794 in total financing per project.

One of the projects funded under the LDFF was a \$770,000 low-interest loan to Pecaso Realty, LLC, and a real estate holding company, to purchase an 88,000 square foot building on North Broad Street in Hillside, New Jersey. The building provided a home for Pecaso's Picasso Lighting, Inc, affiliate, a manufacturer and wholesaler of crystal chandeliers and high-quality lighting systems.

With the expansion, the former Brooklyn, NY business was able to employ 72 people, more than 20 of which were added as a result of its New Jersey expansion. The EDA loan was part of the funding for the \$3.6 million project, which is also being financed with a \$1.5 million loan from Banco Popular and more than \$500,000 in equity.

### **Fund for Community Economic Development (CED)**

The Fund for Community Economic Development (CED) serves as a statewide network of public and private resources committed to providing a source of flexible financing to support community economic development initiatives in New Jersey's urban centers. The CED, which focuses on projects located in urban areas which are sponsored by community development organizations and which will result in employment of local residents, is capitalized through the private investment of PSEG and JCP&L/First Energy Corporation.

From January 1, 2003 to December 31, 2006, 15 projects were funded through the Fund for Community Economic Development, for a total of \$4,172,563 averaging approximately \$278,170 in financing per project.

Under the CED, a \$40,000 EDA predevelopment loan was used to finance a feasibility study for the New Jersey State League of Municipalities to renovate the historic Roebling Mansion, located within the State House District, for its new headquarters. Nearly \$1.4 million in low-interest EDA loans and a \$3.6 million Wachovia loan under the federal New Markets Tax Credit program provided permanent funding for the \$5 million project. Additionally, a \$750,000 Capital Preservation Grant helped fund the restoration and preservation of the building, which is on both the state and national Registers of Historic Places.

### **Redevelopment Area Bond Financing (RAB)**

The EDA issues long-term, low-cost bonds on behalf of municipalities seeking to fund infrastructure improvements and other new development costs. Under the Redevelopment Area Bond Financing (RAB) Law (NJSA 40A:12A-64 et seq.), a municipality that has designated a redevelopment area may, either directly or through application to the EDA, issue tax-exempt bonds to fund the infrastructure and remediation portion of its project. The bonds are backed by Payments in Lieu of Taxes (PILOTs) that are negotiated between the municipality and the developer and pledged to pay the debt service on the bonds. Municipalities may enter into financial agreements with redevelopers exempting the improvements from taxation, whereby the property owner agrees to pay an annual service charge for municipal services under the PILOT program.

The City of Newark approved a redevelopment plan and a redevelopment area pursuant to the Local Redevelopment and Housing Law (NJSA 40:12A-1), which included a vacant, 37 story office building located at 1180 Raymond Boulevard which will be completely renovated and converted into a mixed use project, The Residences at Lefcourt Tower, consisting of 317 market rate rental units, and approximately 22,000 square feet of commercial space.

In 2006, EDA approved \$7.9 million in RAB financing that will enable the City of Newark to assist in the financing of a portion of the redevelopment of the project site by 1180 Astro Urban Renewal Investors, L.L.C. The bonds will be repaid from PILOT payments made by the redeveloper and enabled by tax abatement on the property, pursuant to the RAB Law and pledged by the City to bondholders. The EDA bonds helped the City of Newark leverage a total of \$109 million for the project, which will support the revitalization of the downtown area and generate new growth through the creation of new residential and commercial space into the designated redevelopment area.

### **Special Improvement District – Newark Downtown District Management Corporation**

The Newark Downtown District Management Corporation (NDD) was established by an ordinance passed in September 1998 by the Newark Municipal Council to revitalize downtown Newark by improving the economic viability of the central business district and enhancing the quality of life for residents, workers, students and visitors through supplemental services, marketing and physical improvement programs.

In 2006, the EDA approved \$10 million in tax-exempt bonds to support the NDD Streetscape Improvement Project, intended to change the appearance and perceived attractiveness of downtown Newark for every single block within the district, rather than a few well-traveled arteries. The NDD project includes decorative street lighting, enhanced corner sidewalk treatments, granite curbing, large and visible street signs, street trees, planter boxes and plantings, tree pits and news racks for local/regional daily newspapers and free weekly papers. Nutria Alley would also be established to create a vibrant, open-air marketplace, as well as relocating existing street vendors. By improving the visual appeal of the District, new tenants can be attracted, and existing tenants will be encouraged to remain. Over time, the resulting demand for rental space in the District will create higher values for the District's properties, eventually leading to higher tax revenue for the City.

Special Improvement District (SID) assessments are collected from the property owners in the Newark Downtown District by the municipal government of Newark and disbursed to NDD. These SID assessments will be used to pay debt service on the bonds. The difference between the maximum amount of the bonds and total project costs is to be funded by UEZ Funds and City of Newark In-Kind Payments through PSE&G.

## **IV. EDA Partnerships**

### **Office of Economic Growth (OEG)**

The EDA has partnered with the Office of Economic Growth (OEG) on major efforts to promote economic development in New Jersey, including formulating Governor Jon S. Corzine's Economic Growth Strategy. More information on the Strategy can be accessed at the New Jersey Business portal at [www.state.nj.us/njbusiness/](http://www.state.nj.us/njbusiness/).

### **Action Council on the Economy (ACE)**

The Authority also is an active partner in the Action Council on the Economy (ACE), established by the OEG and composed of representatives of more than 23 state departments, commissions and authorities, to respond proactively and in a coordinated manner to economic development issues and opportunities. The ACE subcommittees, formed to implement the Governor's strategic priorities for economic growth include: Information Technology Subcommittee, Small Business Technical Assistance Subcommittee, Port Subcommittee, Urban Economic Development Subcommittee, Route One Subcommittee, Brownfields Subcommittee and Ready for Growth Subcommittee.

### **Entrepreneurial Training Institute (ETI)**

The Entrepreneurial Training Institute (ETI) is an innovative program that assists aspiring and new entrepreneurs in developing necessary step-by-step plans for their own businesses. The

highly structured program offers multiple levels of technical assistance, including: free, web-based self-assessment; free information workshops with local and regional partners; practical training on preparing a focused business plan, understanding the financial aspects of running a small business and developing marketing strategies; feedback from professionals; introductions to financing opportunities; and, on-going advocacy and mentoring services.

ETI is offered in the spring and the fall each year in 10 to 12 locations throughout the state. Since 1992, more than 1,200 individuals have graduated from ETI, including 20 students in 2006 and ETI graduates have received more than \$26 million in financing assistance from banks, the NJDA, and other sources of funds to start and grow their businesses. Over the program's 14 years, more than 100 banks, lending institutions, organizations, corporations, educational facilities, and other advocates for small business throughout New Jersey had forged strong partnerships with ETI, and were actively engaged in supporting the efforts of ETI alumni. The alumni receive newsletters, informational emails based upon their business type, free promotion in the Alumni Directory and a contact for questions and referrals.

### **Business Mentoring**

Nearly five years ago, the EDA teamed with several of New Jersey's premier business development organizations to offer a Small Business Mentoring Program. The program now provides "post-graduate" services to students who complete ETI. With the help of the Mentoring Program, new business owners gain a partner to assist them in facing and overcoming the obstacles they typically face as they begin their new venture. In addition, the Mentoring Program also benefits the recipients of micro loans obtained through the sponsoring organizations.

In 2006, Jamie Burr, a graduate of the ETI program, benefited greatly from his business mentor who helped prepare a financing request that resulted in a loan totaling \$1.3 million in combined funding from the EDA and PNC Bank, to assist in purchasing a facility to house his uniform business in Newark. With the help of a business mentor, Malachi Washington, Jr. received \$30,000 in combined financing from the Cooperative Business Assistance Corporation (CBAC) in Camden and The Bank to open his truck repair and welding service business in Pleasantville. A 2006 Spring ETI graduate, Rose-Vony Duroseau, received \$20,000 in financing from the UCEDC to help open a law practice in Newark that primarily serves low- and middle-income clients. She currently serves as an instructor for the ETI program.

The Small Business Mentoring Program is the first large-scale, statewide, organized effort to help ETI students who have graduated and gone on to start or expand a small business. In addition, EDA and NJDA loan recipients are also eligible for mentoring services. The program is designed to improve their success rate by providing the regular contact with business mentors who provide the guidance to help them survive and grow. The program is supported by four sponsoring organizations – CBAC, the Hudson County Community College in Jersey City, the Regional Business Assistance Corporation in Trenton and the UCEDC in Union – which provide office space for one mentoring staff person with in-kind administrative support. Through the Business Mentoring Program, 218 small businesses are assisted annually with a total of approximately 1,600 contact hours aiding with credit issues, business plans, financing proposals, bookkeeping, management and personnel issues, marketing and product/service pricing.

## Marketing

The EDA joined with the OEG on the development of a State business web portal and call center as much-needed tools for starting, operating or growing a business in New Jersey. Also, the EDA continues to widely market its programs to businesses, communities and organizations through various vehicles, including speaking engagements, participation in events, media outreach and paid advertising, as well as its website at [www.njeda.com](http://www.njeda.com).

In 2007, EDA worked closely with OEG and Commerce Commission staff to develop a comprehensive, statewide marketing campaign to attract and retain business, which will launch in 2008.

## Summary

For more than three decades, the EDA has been a catalyst for creating jobs and promoting economic growth in New Jersey. With a strong focus on the primary business sectors critical to the state's economy, the EDA works to meet the financial, technical assistance and real estate development needs of small and mid-size businesses.

As a result, the EDA has found tremendous success in achieving the intent of the Local-State Business Incentive Promotion Act and continues to explore new methods to utilize its existing programs to that end.

The EDA's authorizing statute provides broad powers and flexibility, which allow the Authority to respond to ever changing economic and market conditions and thereby, adapt its programs to meet the needs of businesses in a timely and effective manner.

The Local-State Business Incentive Promotion Act incorporates this same flexibility and encourages the EDA to be creative in structuring financing and establishing partnerships to retain existing businesses and attract new businesses in local communities and regions throughout the state.

*For more information about the EDA and the assistance it offers to retain existing businesses and attract new businesses in communities throughout New Jersey, visit [www.njeda.com](http://www.njeda.com)*

**Local-State Business Incentive Promotion Program  
(EDA Financing 2003-2006)**

Applicant Name	Municipality	County	Est. New Jobs	Const. Jobs	EDA Financing Amount	Total Project Cost	Closing Date	Project Type
<b><u>Local Development Financing Fund</u></b>								
Rope Properties L.L.C.	Carteret	Middlesex	18	9	\$675,000	\$2,810,000	4/8/2003	Wholesale
Camden Tool, Inc. and 3D Tool Company, Inc.	Camden	Camden	4	0	\$83,000	\$251,500	5/8/2003	Manufacturing
Kontos Foods, Inc.	Paterson	Passaic	0	0	\$500,000	\$0	5/20/2003	Manufacturing
Prestige Bread Company of Jersey City, Inc.	West New York	Hudson	10	0	\$105,000	\$300,000	7/1/2003	Manufacturing
Ludwig Enterprises, LLC	Millville	Cumberland	6	0	\$139,400	\$730,800	7/7/2003	Services
1100 Dental Limited Liability Company	Trenton	Mercer	12	18	\$257,250	\$735,000	7/18/2003	Commercial
1200 Ferry Avenue Associates, LLC	Camden	Camden	9	0	\$396,000	\$1,039,900	7/25/2003	Commercial
YSC Property Management, LLC	Millville	Cumberland	8	0	\$130,000	\$870,000	8/21/2003	Manufacturing
833 Cass Street, LLC	Trenton	Mercer	4	1	\$86,200	\$208,412	8/22/2003	Services
921 Elizabeth Avenue Urban Renewal, LLC	Elizabeth	Union	4	40	\$250,000	\$1,428,000	8/29/2003	Commercial
Dunk-N-Sip, Inc.	Bayonne	Hudson	8	0	\$100,000	\$550,000	9/30/2003	Wholesale
Ronald Abate and Frances Abate	Camden	Camden	8	0	\$110,000	\$427,700	9/30/2003	Manufacturing
Equity Assets Incorporated	Trenton	Mercer	6	6	\$189,000	\$920,640	10/10/2003	Commercial
Allen Realty Amity Street, LLC	Jersey City	Hudson	30	0	\$750,000	\$2,660,000	10/15/2003	Commercial
Obed Bermudez and Marilyn Bermudez	Vineland	Cumberland	0	0	\$172,500	\$0	10/24/2003	Day Care
L.T.D. Unlimited, LLC	Glassboro	Gloucester	5	17	\$175,000	\$759,000	11/12/2003	Commercial
Giordano Vineland Scrap Material, LLC	Vineland	Cumberland	6	0	\$193,500	\$777,000	12/3/2003	Recycling
Wuhl Shafman Lieberman Corp.	Newark	Essex	30	0	\$1,011,000	\$3,542,000	2/9/2004	Distribution
Pennington Avenue Shopping Village, LLC	Trenton	Mercer	200	154	\$2,000,000	\$6,773,844	3/2/2004	Commercial
Admiral Nissan, Inc.	Pleasantville	Atlantic	15	33	\$375,000	\$3,779,500	3/3/2004	Commercial
2 South Main, LLC	Pleasantville	Atlantic	0	126	\$1,300,000	\$6,456,436	4/29/2004	Office Facility
Pecaso Realty, LLC	Hillside	Union	22	8	\$770,000	\$3,626,000	5/28/2004	Manufacturing
KRF, LLC	Trenton	Mercer	11	0	\$261,600	\$0	6/3/2004	Commercial
M.B.T. Urban Renewal, LLC	Newark	Essex	42	44	\$1,380,000	\$3,230,450	9/20/2004	Retail
Vineland Construction Co.	Vineland	Cumberland	0	0	\$750,000	\$0	10/26/2004	Government
Rose of Sharon Community Church	Plainfield	Union	0	0	\$575,000	\$0	12/16/2004	Not for Profit
Camcare Health Corporation	Camden	Camden	34	201	\$2,000,000	\$10,011,180	12/28/2004	Not for Profit
American Wear, Inc.	East Orange	Essex	6	0	\$250,000	\$910,000	12/30/2004	Commercial
Tri-County Community Action Agency, Inc.	Bridgeton	Cumberland	0	0	\$162,500	\$650,000	2/10/2005	Not for Profit
SASID Properties, LLC	Bayonne	Hudson	63	0	\$1,500,000	\$15,237,500	9/1/2005	Wholesale
1413 Chappan, LLC	Hillside	Union	12	0	\$300,000	\$2,187,500	9/13/2005	Distribution
Princely, LLC	Trenton	Mercer	20	0	\$350,000	\$1,759,000	10/14/2005	Manufacturing
EDM Holdings, LLC	Camden	Camden	30	0	\$800,000	\$2,650,000	12/1/2005	Commercial
SPCI Realty, LLC	Elizabeth	Union	0	0	\$750,000	\$0	12/8/2005	Manufacturing

**Local-State Business Incentive Promotion Program  
(EDA Financing 2003-2006)**

<b>Applicant Name</b>	<b>Municipality</b>	<b>County</b>	<b>Est. New Jobs</b>	<b>Const. Jobs</b>	<b>EDA Financing Amount</b>	<b>Total Project Cost</b>	<b>Closing Date</b>	<b>Project Type</b>
Laura Mody Holdings, Inc.	Jersey City	Hudson	0	0	\$750,000	\$0	1/6/2006	Manufacturing
4M Holdings, LLC	Paterson	Passaic	4	5	\$850,000	\$1,882,000	1/31/2006	Manufacturing
Westside Plaza, LLC	Trenton	Mercer	27	77	\$1,000,000	\$4,610,000	3/15/2006	Retail
Artmacher LLC	New Brunswick	Middlesex	0	0	\$350,000	\$0	4/6/2006	Manufacturing
People For Animals, Inc.	Hillside	Union	1	0	\$125,000	\$620,000	7/17/2006	Not for Profit
Politi Realty, LLC/Stellar Building Products, Inc.	North Bergen	Hudson	0	0	\$125,000	\$0	7/24/2006	Manufacturing
UBP Leasing LLC/Union Beverage Packers LLC	Hillside	Union	27	0	\$1,025,000	\$4,200,000	7/26/2006	Manufacturing
One Montgomery Associates, LLC	Belleville	Essex	0	0	\$325,000	\$0	8/28/2006	Retail
Vanguard Direct, Inc.	Maplewood	Essex	0	0	\$500,000	\$0	9/28/2006	Commercial
656 South 21st Street SPB LLC	Irvington	Essex	10	0	\$250,000	\$1,160,000	11/16/2006	Manufacturing
<b>Total: 44</b>			<b>692</b>	<b>739</b>	<b>\$24,146,950</b>	<b>\$87,753,362</b>		
<b><u>Fund for Community Economic Development</u></b>								
Old Bridge Economic Development Corporation	Old Bridge	Middlesex	0	0	\$50,000	\$51,000	5/5/2003	Not for Profit
Housing and Neighborhood Dev. Services, Inc.	Orange City	Essex	14	0	\$50,000	\$248,500	6/4/2003	Not for Profit
Perth Amboy UEZ Development Corporation	Perth Amboy	Middlesex	28	0	\$500,000	\$1,000,000	7/23/2003	Not for Profit
Shore Institute of Contemporary Arts, Inc.	Long Branch	Monmouth	2	9	\$160,000	\$909,334	9/9/2003	Not for Profit
Somerset County Cultural Arts Center, Inc.	Bound Brook	Somerset	9	60	\$600,000	\$3,202,500	10/7/2003	Not for Profit
The Regional Planning Partnership, Inc.	Trenton	Mercer	2	2	\$90,563	\$237,000	3/19/2004	Not for Profit
New Jersey Community Development Corp.	Paterson	Passaic	8	38	\$500,000	\$1,519,500	3/26/2004	Commercial
222 West State Street Urban Renewal Corp.	Trenton	Mercer	3	0	\$40,000	\$41,000	6/30/2004	Commercial
Pleasantech Academy Charter School	Pleasantville	Atlantic	8	0	\$382,000	\$1,405,925	7/29/2004	Commercial
Center For Family Resources	Clifton	Passaic	10	22	\$200,000	\$755,000	12/30/2004	Not for Profit
Elizabeth Development Company	Elizabeth	Union	15	46	\$500,000	\$2,134,372	5/31/2005	Not for Profit
Housing and Neighborhood Dev. Services, Inc.	Orange	Essex	65	0	\$50,000	\$530,000	6/7/2005	Not for Profit
Jewish Renaissance Medical Center, Inc.	Perth Amboy	Middlesex	100	0	\$50,000	\$509,644	6/28/2005	Not for Profit
Nonprofit Finance Fund	Various	Various	0	0	\$500,000	\$503,000	5/26/2006	Not for Profit
ACCION New York, Inc	Various	Various	0	0	\$500,000	\$500,000	10/27/2006	Not for Profit
<b>Total: 15</b>			<b>264</b>	<b>177</b>	<b>\$4,172,563</b>	<b>\$13,546,775</b>		
<b><u>Direct Loan</u></b>								
690 Union Blvd. Assoc., LLC	Totowa	Passaic	0	57	\$750,000	\$9,500,000	3/21/2003	Manufacturing
Molecu-Wire Corporation	Franklin	Somerset	5	3	\$250,000	\$1,350,000	4/2/2003	Manufacturing
Lotito Foods, Inc./Mrs. Mazzula's Food Product Inc.	Paterson	Passaic	14	0	\$200,000	\$4,195,000	7/1/2003	Manufacturing
1831 Burnet, LLC	Union	Union	0	0	\$555,000	\$4,005,000	9/4/2003	Manufacturing
Atlantic Fire Service, Inc.	Hanover	Morris	11	0	\$400,000	\$2,760,000	11/21/2003	Services

**Local-State Business Incentive Promotion Program  
(EDA Financing 2003-2006)**

<b>Applicant Name</b>	<b>Municipality</b>	<b>County</b>	<b>Est. New Jobs</b>	<b>Const. Jobs</b>	<b>EDA Financing Amount</b>	<b>Total Project Cost</b>	<b>Closing Date</b>	<b>Project Type</b>
A J Stairs, Inc.	Lakewood	Ocean	0	0	\$400,000	\$402,500	12/29/2003	Manufacturing
Merlin Properties, L.L.C. and Merlin Industries, Inc.	Hamilton	Mercer	0	0	\$500,000	\$0	2/11/2004	Manufacturing
Home Port Alliance for the USS New Jersey , Inc.	Camden	Camden	0	0	\$500,000	\$500,500	2/24/2004	Not for Profit
UMDNJ	Newark	Essex	0	0	\$500,000	\$2,010,000	3/31/2004	Not for Profit
Perpetual Pancake Partners, Inc.	Atlantic City	Atlantic	65	33	\$400,000	\$1,600,000	5/17/2004	Services
Anthony & Sons Italian Bakery, Inc.	Denville	Morris	0	0	\$750,000	\$0	8/5/2004	Manufacturing
B & S Partners	Atlantic City	Atlantic	16	90	\$750,000	\$6,198,470	8/19/2004	Office Facility
Stable Associates Limited Liability Company/Second Street Restaurant Associates LLC	Camden	Camden	7	0	\$100,000	\$510,000	10/18/2004	Retail
Vineland Construction Co.	Vineland	Cumberland	0	259	\$750,000	\$12,029,942	10/26/2004	Government Facility
Clinton Block LLC	Clinton	Hunterdon	13	16	\$750,000	\$6,871,610	12/30/2004	Manufacturing
The Gracie Movie, LLC	Princeton Borough	Mercer	0	0	\$500,000	\$0	8/18/2006	Services
<b>Total: 15</b>			<b>131</b>	<b>458</b>	<b>\$8,055,000</b>	<b>\$51,933,022</b>		
<b><u>Guarantee</u></b>								
R & R Scaffolding, Ltd. & D R Holding Corp.	Moonachie	Bergen	10	0	\$400,000	\$1,175,267	6/24/2003	Commercial
WHIBCO, Inc. and WHIBCO of New Jersey, Inc.	Bridgeton	Cumberland	15	0	\$376,000	\$2,125,000	12/18/2003	Manufacturing
The Kintock Group, Inc.	Bridgeton	Cumberland	55	111	\$1,000,000	\$4,500,000	2/20/2004	Not for Profit
Anthony & Sons Italian Bakery, Inc.	Denville	Morris	20	0	\$750,000	\$4,300,000	8/5/2004	Manufacturing
Shoreline Grading, Inc.	Eagleswood	Ocean	10	0	\$1,925,000	\$3,900,000	9/22/2004	Construction Trade
One Montgomery Associates, LLC	Belleville	Essex	12	9	\$292,500	\$1,438,000	8/28/2006	Commercial
<b>Total: 6</b>			<b>122</b>	<b>120</b>	<b>\$4,743,500</b>	<b>\$17,438,267</b>		
<b><u>New Markets Tax Credit</u></b>								
Matrix East Front Street Urban Renewal Assoc.	Trenton	Mercer	300	215	\$5,300,000	\$12,819,907	6/28/2006	Office Facility
Goodmill, LLC	Millville	Cumberland	1000	1394	\$22,500,000	\$73,377,000	8/30/2006	Retail
Steel Fab Realty, LLC	Edison	Middlesex	193	83	\$10,000,000	\$20,445,000	12/19/2006	Commercial
<b>Total: 3</b>			<b>1493</b>	<b>1692</b>	<b>\$37,800,000</b>	<b>\$106,641,907</b>		
<b><u>Stand Alone Bond</u></b>								
Memorial Day Nursery of Paterson, Inc.	Paterson	Passaic	15	0	\$2,285,000	\$2,600,000	1/24/2003	Not for Profit
Raritan Valley YMCA	East Brunswick	Middlesex	18	0	\$2,600,000	\$2,800,000	1/28/2003	Not for Profit
Claremont Health Systems, Inc.	Point Pleasant	Ocean	2	0	\$2,664,800	\$3,702,078	2/13/2003	Not for Profit
Port Newark Container Terminal LLC	Newark City	Essex	496	3215	\$125,000,000	\$125,000,000	2/25/2003	Exempt Pub. Facility
T. Kelleher Realty, LLC	Clifton City	Passaic	7	3	\$955,000	\$1,344,200	3/18/2003	Manufacturing
1831 Burnet, LLC	Union Twp.	Union	40	12	\$3,020,000	\$4,005,000	4/14/2003	Manufacturing

**Local-State Business Incentive Promotion Program  
(EDA Financing 2003-2006)**

<b>Applicant Name</b>	<b>Municipality</b>	<b>County</b>	<b>Est. New Jobs</b>	<b>Const. Jobs</b>	<b>EDA Financing Amount</b>	<b>Total Project Cost</b>	<b>Closing Date</b>	<b>Project Type</b>
Burlington County Community Action Program	Various	Burlington	11	51	\$3,057,464	\$3,334,464	4/16/2003	Not for Profit
New Jersey Association on Correction	Various	Various	25	2	\$938,101	\$1,040,000	4/30/2003	Not for Profit
Immunomedics, Inc.	Morris Plains	Morris	21	0	\$6,376,000	\$6,386,753	5/27/2003	Manufacturing
Jersey City Museum	Jersey City	Hudson	4	0	\$2,900,000	\$3,070,000	5/28/2003	Not for Profit
NJ Symphony Orchestra	Newark	Essex	26	0	\$9,180,000	\$18,180,000	6/3/2003	Not for Profit
Erasteel, Inc.	Boonton	Morris	18	60	\$4,500,000	\$8,550,000	6/4/2003	Manufacturing
Randall Enterprises, LLC	Wayne	Passaic	14	8	\$2,815,200	\$3,550,000	6/5/2003	Manufacturing
ADTI Housing Corp. & Alternatives, Inc.	Various	Somerset	2	0	\$931,348	\$1,058,350	6/6/2003	Not for Profit
Bacharach Institute for Rehabilitation, Inc.	Galloway	Atlantic	13	203	\$8,000,000	\$8,125,000	6/9/2003	Not for Profit
Continental Airlines, Inc.	Various	Various	0	0	\$48,000,000	\$75,000,000	6/12/2003	Exempt Pub. Facility
G&W Laboratories, Inc.	South Plainfield	Middlesex	41	84	\$5,960,000	\$5,985,000	7/16/2003	Manufacturing
The Baptist Home Society of New Jersey	West Orange	Essex	35	338	\$10,565,000	\$16,300,000	7/29/2003	Not for Profit
Passaic County Elks Cereb Cerebral Palsy Center	Clifton	Passaic	2	0	\$2,700,000	\$3,050,000	7/31/2003	Not for Profit
Elijah's Promise Inc.	New Brunswick	Middlesex	4	9	\$735,356	\$920,356	8/14/2003	Not for Profit
Arc of Bergen-Passaic Counties, Inc.	Hackensack	Bergen	2	0	\$1,241,750	\$1,285,000	8/19/2003	Not for Profit
The Morris Center YMCA	Hanover	Morris	13	15	\$3,225,000	\$3,275,000	8/20/2003	Not for Profit
146 East 5th Street, LLC	Paterson	Passaic	0	12	\$1,316,640	\$1,702,000	8/21/2003	Manufacturing
J&K Ingredients, Inc.	Paterson	Passaic	5	0	\$301,600	\$327,000	8/21/2003	Manufacturing
Wayne Boys Club, Inc.	Wayne	Passaic	1	0	\$722,000	\$800,000	8/27/2003	Not for Profit
The Arc, Warren County Chapter, Inc.	Washington	Warren	13	0	\$1,400,000	\$1,400,000	8/27/2003	Not for Profit
Somerset Hills YMCA	Bernards	Somerset	6	236	\$4,100,000	\$10,000,000	9/9/2003	Not for Profit
International Processing Corporation	Perth Amboy	Middlesex	0	96	\$5,000,000	\$7,000,000	10/3/2003	Manufacturing
Red Bank Charter School Foundation	Red Bank	Monmouth	1	43	\$2,500,000	\$3,000,000	10/21/2003	Not for Profit
Wyckoff Family YMCA	Wyckoff	Bergen	10	189	\$5,850,000	\$7,772,000	10/28/2003	Not for Profit
Intelco of Delaware Valley, Inc./M.V. Holdings LLC	West Deptford	Gloucester	25	0	\$300,000	\$500,000	10/30/2003	Manufacturing
M.V. Holdings L.L.C./Intelco of Delaware Valley, Inc.	West Deptford	Gloucester	0	3	\$920,000	\$1,110,000	10/30/2003	Manufacturing
Hamilton Area Young Men's Christian Association	Hamilton	Mercer	7	0	\$3,670,000	\$3,670,000	10/30/2003	Not for Profit
Kontos Foods, Inc.	Paterson City	Passaic	0	15	\$450,000	\$2,998,000	11/12/2003	Manufacturing
YMCA of Eastern Union County	Various	Union	12	0	\$2,340,000	\$2,357,921	11/17/2003	Not for Profit
New Jersey Natural Gas Company	Various	Various	0	0	\$12,000,000	\$12,000,000	12/10/2003	Exempt Pub. Facility
The Shores at Wesley Manor, Inc.	Ocean City	Cape May	26	425	\$27,470,000	\$31,000,000	12/11/2003	Not for Profit
Tris Pharma, Inc.	South Brunswick	Middlesex	25	42	\$2,900,000	\$4,550,000	12/12/2003	Manufacturing
YMWCA Of Newark & Vicinity	Newark City	Essex	15	87	\$3,000,000	\$3,150,000	12/15/2003	Not for Profit
Jewish Community Center of Greater Monmouth Co.	Ocean	Monmouth	10	0	\$1,712,558	\$1,812,558	12/18/2003	Not for Profit
Ellenby Real Estate Holdings, LLC	Woodbury Heights	Gloucester	7	2	\$634,500	\$739,000	12/23/2003	Manufacturing
Merlin Properties, LLC	Hamilton	Mercer	76	26	\$4,500,000	\$6,500,000	12/30/2003	Manufacturing

**Local-State Business Incentive Promotion Program  
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Applicant Name	Municipality	County	Est. New Jobs	Const. Jobs	EDA Financing Amount	Total Project Cost	Closing Date	Project Type
Longfield Brothers, LLC	Vineland	Cumberland	2	0	\$2,046,856	\$3,051,900	2/6/2004	Exempt Pub. Facility
Cumberland TruStone, LP	Vineland	Cumberland	30	52	\$5,600,000	\$10,285,000	3/31/2004	Exempt Pub. Facility
The Peddie School	Hightstown	Mercer	3	595	\$15,865,000	\$24,000,000	3/31/2004	Not for Profit
JVG Properties, LLC	Carlstadt	Bergen	6	120	\$6,100,000	\$9,125,000	4/2/2004	Manufacturing
Esarc, Inc.	Livingston	Essex	2	0	\$2,725,000	\$2,807,040	4/15/2004	Not for Profit
Goodwill Industries of Southern New Jersey	Various	Various	40	20	\$993,929	\$1,131,000	4/28/2004	Not for Profit
Camcare Health Corporation	Camden	Camden	0	0	\$5,575,000	\$0	4/29/2004	Not for Profit
EnCap Golf Holdings, LLC	Various	Bergen	740	120	\$5,000,000	\$5,000,000	5/3/2004	Exempt Pub. Facility
JACEA, LLC	Howell	Monmouth	21	29	\$3,600,000	\$7,150,000	5/10/2004	Manufacturing
Far Hills Country Day School	Various	Somerset	8	584	\$7,000,000	\$23,094,912	5/11/2004	Not for Profit
Mr. Maurice, LLC	Victory Gardens	Morris	8	3	\$675,000	\$1,014,000	6/3/2004	Manufacturing
ACHP, LLC	Phillipsburg	Warren	9	4	\$1,000,000	\$1,041,000	6/3/2004	Manufacturing
Waste Management of New Jersey, Inc.	Various	Various	20	89	\$25,000,000	\$70,000,000	6/10/2004	Exempt Pub. Facility
Jersey City Community Charter School	Jersey City	Hudson	13	6	\$1,125,000	\$1,616,000	6/23/2004	Not for Profit
New Jersey Center for Visual Arts	Summit City	Union	6	99	\$3,000,000	\$5,072,376	6/24/2004	Not for Profit
International Micro Industries	Cherry Hill	Camden	9	5	\$1,000,000	\$1,518,000	6/29/2004	Manufacturing
Hoboken Org. Against Poverty & Economic Stress	Hoboken	Hudson	18	21	\$2,000,000	\$2,000,000	6/30/2004	Not for Profit
Trustees of the YWCA of Essex and West Hudson	Orange	Essex	15	14	\$1,450,000	\$1,790,500	8/10/2004	Not for Profit
Trustees of the YWCA of Essex and West Hudson	Orange	Essex	4	2	\$150,000	\$150,000	8/10/2004	Not for Profit
AWC Property Management, LLC	West Caldwell	Essex	15	6	\$1,720,000	\$1,993,750	8/18/2004	Manufacturing
Boys & Girls Club of Lodi, Inc.	Lodi	Bergen	1	3	\$750,000	\$750,000	8/19/2004	Not for Profit
Head Start Community Program of Morris County, Inc.	Dover	Morris	2	15	\$750,000	\$916,954	8/31/2004	Not for Profit
Atlantic County Landfill Energy, LLC	Egg Harbor Twp.	Atlantic	2	13	\$1,181,394	\$2,699,344	10/18/2004	Exempt Pub. Facility
REPP LLC	Medford	Burlington	28	12	\$2,700,000	\$3,200,000	10/27/2004	Manufacturing
Dwight-Englewood School	Englewood	Bergen	5	326	\$7,700,000	\$11,916,000	10/28/2004	Not for Profit
YMCA of Burlington County, Foundation, Inc.	Various	Burlington	1	0	\$850,490	\$800,000	10/29/2004	Not for Profit
The Hun School of Princeton	Princeton Twp.	Mercer	3	300	\$12,995,000	\$14,995,000	11/15/2004	Not for Profit
Rose of Sharon Community Church	Plainfield	Union	7	15	\$1,800,000	\$2,505,000	12/16/2004	Not for Profit
Arcee Properties LLC	Irvington	Essex	20	8	\$680,000	\$1,151,000	12/21/2004	Manufacturing
Women In Support of the Million Man March, Inc.	Newark	Essex	25	17	\$4,550,000	\$5,126,000	12/22/2004	Not for Profit
Clinton Block LLC	Union Twp.	Hunterdon	13	16	\$5,400,000	\$6,871,610	12/30/2004	Manufacturing
Egenolf Early Childhood Center Association of Elizabeth	Elizabeth	Union	9	81	\$2,475,000	\$3,310,000	1/27/2005	Not for Profit
Uncommon Schools, Inc.	Newark	Essex	1	0	\$675,000	\$1,127,500	2/1/2005	Not for Profit
The First Occupational Center of New Jersey Inc.	Bloomfield	Essex	27	0	\$1,131,000	\$1,170,000	2/11/2005	Not for Profit
Epiphany House, Inc.	Neptune	Monmouth	29	0	\$2,985,000	\$4,184,905	2/11/2005	Not for Profit
Schomburg Charter School, Inc.	Jersey City	Hudson	5	0	\$5,000,000	\$7,507,000	2/25/2005	Not for Profit

**Local-State Business Incentive Promotion Program  
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Metropolitan YMCA of the Oranges	Hardyston	Sussex	8	0	\$5,500,000	\$7,540,000	2/28/2005	Not for Profit
EMI Edge, LLC	Totowa	Passaic	15	12	\$3,000,000	\$5,983,000	3/8/2005	Manufacturing
The Pennington School	Pennington	Mercer	1	0	\$7,500,000	\$10,786,363	4/7/2005	Not for Profit
NJEDA/Liberty Science Center	Jersey City	Hudson	25	1846	\$58,025,000	\$125,301,000	4/25/2005	Government Facility
The Darcy School	Chatham	Morris	7	23	\$5,000,000	\$8,039,500	5/12/2005	Not for Profit
Somerset Hills YMCA	Bernards	Somerset	4	142	\$3,000,000	\$4,798,079	5/26/2005	Not for Profit
The Peck School	Morristown	Morris	2	469	\$13,000,000	\$18,061,839	6/15/2005	Not for Profit
Jimmy's Real Estate Holding Company, LLC	Fair Lawn	Bergen	5	9	\$2,700,000	\$3,464,000	6/21/2005	Manufacturing
St. Joseph's School for the Blind	Jersey City	Hudson	17	447	\$15,000,000	\$19,391,001	6/23/2005	Not for Profit
SEARCH Day Program	Ocean	Monmouth	8	106	\$4,500,000	\$4,500,000	7/1/2005	Not for Profit
Bridgewater Resources Inc.	Bridgewater	Somerset	4	49	\$2,651,685	\$1,848,636	7/1/2005	Exempt Pub. Facility
Young Men's Christian Association of Westfield	Westfield	Union	2	47	\$4,000,000	\$4,000,000	7/1/2005	Not for Profit
YWCA of Central New Jersey, Inc.	Plainfield	Union	15	70	\$1,375,000	\$3,053,067	7/8/2005	Not for Profit
SJF CCRC, Inc.	Voorhees	Camden	168	1672	\$82,930,000	\$85,000,000	7/20/2005	Not for Profit
Opportunity Project, Inc.	Millburn	Essex	2	0	\$2,000,000	\$2,045,000	7/20/2005	Not for Profit
Princeton Day School, Inc.	Princeton Twp.	Mercer	3	553	\$12,400,000	\$22,676,250	8/4/2005	Not for Profit
Bayonne Family YMCA	Bayonne	Hudson	4	203	\$1,300,000	\$7,671,180	8/5/2005	Not for Profit
NJEDA/Liberty Science Center	Jersey City	Hudson	0	0	\$39,425,000	\$0	8/11/2005	Government Facility
The Order of St. Benedict of New Jersey	Morris	Morris	2	456	\$17,870,000	\$18,055,000	8/11/2005	Not for Profit
Cerebral Palsy of North Jersey	Livingston	Essex	39	0	\$5,900,000	\$6,969,000	8/24/2005	Not for Profit
Elite Pharmaceuticals, Inc.	Northvale	Bergen	26	0	\$1,655,000	\$1,890,000	8/31/2005	Manufacturing
Bais Rivka Rochel Inc.	Lakewood	Ocean	4	60	\$13,200,000	\$13,861,250	8/31/2005	Not for Profit
Genesis Land Holdings, LLC & DuBell Lumber Co.	Millville	Cumberland	48	93	\$4,325,800	\$4,415,800	9/6/2005	Manufacturing
Laura Mody Holdings, Inc.	Jersey City	Hudson	35	8	\$2,200,000	\$3,725,000	9/30/2005	Manufacturing
Diocese of Metuchen (#7)	Edison	Middlesex	2	310	\$6,493,412	\$12,589,469	10/5/2005	Not for Profit
New Jersey Natural Gas Company	Various	Morris	0	40	\$15,000,000	\$15,000,000	10/18/2005	Exempt Pub. Facility
Boys & Girls Clubs of Hudson County, Inc.	Jersey City	Hudson	7	0	\$550,000	\$565,000	10/25/2005	Not for Profit
Artmacher LLC	New Brunswick	Middlesex	10	10	\$2,085,000	\$5,085,300	10/28/2005	Manufacturing
TheraGen, Inc.	East Windsor	Mercer	65	60	\$3,500,000	\$9,900,000	11/15/2005	Manufacturing
Center For Aging, Inc.	Freehold Twp.	Monmouth	20	908	\$38,740,000	\$41,000,000	11/22/2005	Not for Profit
Capitol Ornamental Concrete Specialties, Inc.	South Amboy	Middlesex	16	27	\$3,950,000	\$8,193,200	11/23/2005	Manufacturing
Triangle Manufacturing Co., Inc.	Upper Saddle River	Bergen	7	0	\$2,262,500	\$2,715,000	11/29/2005	Manufacturing
SPCI Realty, LLC	Elizabeth	Union	37	6	\$3,482,500	\$4,880,000	12/8/2005	Manufacturing
Romnics Realty, Inc.	Paterson	Passaic	19	69	\$2,100,000	\$2,810,000	12/16/2005	Manufacturing
Paterson Community Health Center, Inc.	Paterson	Passaic	12	225	\$6,500,000	\$9,737,218	12/21/2005	Not for Profit
City of Newark	Newark	Essex	9	2081	\$7,900,000	\$108,247,326	12/27/2005	Commercial

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Somerset Valley Young Men's Christian Association	Various	Somerset	3	0	\$2,950,000	\$3,200,000	12/27/2005	Not for Profit
St. Philips Academy, Newark Inc.	Newark	Essex	6	376	\$11,285,000	\$16,967,774	12/29/2005	Not for Profit
Sahara Sand, Inc.	Monroe	Gloucester	4	0	\$2,000,000	\$2,000,000	12/29/2005	Manufacturing
Sil-Kemp Concrete, Inc.	Millstone	Monmouth	10	0	\$4,925,000	\$8,000,000	12/29/2005	Manufacturing
Silvi Concrete of Brick, Inc.	Brick	Ocean	4	0	\$3,075,000	\$3,075,000	12/29/2005	Manufacturing
Hort Associates LP/Hort Englewood Associates LLC	Englewood	Bergen	44	14	\$2,300,000	\$3,075,000	12/30/2005	Manufacturing
The Morris Museum, Inc.	Morristown	Morris	6	240	\$10,000,000	\$11,572,500	2/2/2006	Not for Profit
Chelten House Products, Inc.	Logan	Gloucester	14	30	\$1,812,300	\$2,047,981	2/13/2006	Manufacturing
Wiley Mission, Inc.	Pennsauken	Camden	6	0	\$4,800,000	\$4,800,000	2/15/2006	Not for Profit
Allies, Inc.	Hamilton	Mercer	5	0	\$1,750,000	\$1,775,750	3/7/2006	Not for Profit
Marina Energy, LLC	Atlantic City	Atlantic	1	463	\$16,400,000	\$25,955,780	3/16/2006	Exempt Pub. Facility
Hopper Technology Center LLC	Waldwick	Bergen	0	11	\$2,540,000	\$3,300,000	3/16/2006	Manufacturing
Nexcore Technology, Inc.	Waldwick	Bergen	8	0	\$150,000	\$150,000	3/16/2006	Manufacturing
Stevens Cooperative School	Hoboken	Hudson	1	0	\$800,000	\$800,000	3/21/2006	Not for Profit
Passaic Hebrew Institute	Passaic	Passaic	36	0	\$6,150,000	\$6,720,000	3/23/2006	Not for Profit
Multi-Fab Sales & Service, Inc.	Mine Hil	Morris	15	15	\$3,355,000	\$5,460,000	3/30/2006	Manufacturing
Pennsauken Senior Living, LLC	Pennsauken	Camden	6	147	\$12,580,000	\$15,600,000	4/4/2006	Not for Profit
M & A Holdings, LLC	Camden	Camden	9	0	\$2,100,000	\$3,396,000	4/7/2006	Manufacturing
The Rock Brook School, Inc.	Montgomery	Somerset	3	37	\$1,315,000	\$1,434,200	4/18/2006	Not for Profit
South Jersey Gas Company	Various	Various	0	93	\$25,000,000	\$51,083,000	4/20/2006	Exempt Pub. Facility
The Young Men's Christian Assoc. of Camden Co.	Various	Various	14	23	\$1,450,000	\$2,082,000	4/28/2006	Not for Profit
CST Products, LLC & Perkintown Road Assoc., LLC	Oldmans	Salem	20	55	\$9,000,000	\$9,116,000	5/4/2006	Manufacturing
The Frisch School	Paramus	Bergen	21	387	\$28,400,000	\$42,000,000	5/11/2006	Not for Profit
The Calais School	Hanover	Morris	5	123	\$5,300,000	\$5,497,714	5/11/2006	Not for Profit
Paddock Realty LLC	Rockaway	Morris	15	21	\$3,900,000	\$5,110,000	5/24/2006	Manufacturing
RBD Property Management LLC	West Deptford	Gloucester	13	3	\$714,000	\$927,500	6/27/2006	Manufacturing
Visiting Nurse Association Home Care, Inc.	Moorestown	Burlington	32	23	\$5,000,000	\$6,129,000	6/29/2006	Not for Profit
Somerset Community Action Program, Inc.	Franklin	Somerset	24	0	\$4,100,000	\$4,182,000	6/30/2006	Not for Profit
Dilmax, LLC	Rahway	Union	9	9	\$1,326,000	\$1,667,725	6/30/2006	Manufacturing
Politi Realty, LLC and Stellar Building Products, Inc.	North Bergen	Hudson	7	3	\$905,000	\$1,154,500	7/24/2006	Manufacturing
The Acorn Montessori School Inc.	Clinton	Hunterdon	2	0	\$2,480,000	\$4,560,000	7/28/2006	Not for Profit
Steininger Behavioral Care Services, Inc.	Winslow	Camden	4	0	\$2,799,000	\$2,929,450	8/16/2006	Not for Profit
Vanguard Direct, Inc.	Various	Essex	103	13	\$2,000,000	\$8,230,000	8/25/2006	Manufacturing
Galloway Community Charter School	Galloway	Atlantic	3	0	\$3,956,500	\$3,956,500	8/29/2006	Not for Profit
GMT Realty, LLC	Gloucester City	Camden	4	0	\$47,700,000	\$47,975,000	9/7/2006	Exempt Pub. Facility
Fusion Fantasies LLC	South Plainfield	Middlesex	8	8	\$2,350,000	\$3,252,000	9/14/2006	Manufacturing

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Greek Orthodox Community of Bergen County, Inc.	Wyckoff	Bergen	3	0	\$1,500,000	\$1,541,300	9/15/2006	Not for Profit
Accurate Box Company, Inc.	Paterson	Passaic	3	0	\$5,835,000	\$10,657,793	9/22/2006	Manufacturing
Milky Way Education Center, Inc.	Paterson	Passaic	25	0	\$5,400,000	\$5,400,000	9/28/2006	Not for Profit
JVTR Investments, LLC	South Plainfield	Middlesex	15	27	\$2,069,000	\$4,545,000	10/20/2006	Manufacturing
Research & Mfg. Corp. of America	Linden City	Union	14	12	\$3,685,000	\$5,229,000	11/3/2006	Manufacturing
Jersey Precast Corporation or nominee	Hamilton	Mercer	50	41	\$5,750,000	\$9,750,000	11/6/2006	Manufacturing
Monmouth Council, Boy Scouts of America	Multi City	Monmouth	2	0	\$624,026	\$1,100,000	12/6/2006	Not for Profit
Family Intervention Services, Inc.	Denville	Morris	2	0	\$1,200,000	\$1,765,000	12/6/2006	Not for Profit
Visiting Nurse Association Home Care, Inc.	Moorestown	Burlington	0	38	\$900,000	\$1,287,850	12/13/2006	Not for Profit
Antonio Real Estate, LLC	Newark	Essex	30	15	\$2,700,000	\$3,910,000	12/27/2006	Manufacturing
Keystone Folding Box Company, Inc.	Newark	Essex	4	0	\$2,115,000	\$2,390,750	12/28/2006	Manufacturing
<b>Total: 161</b>			<b>3456</b>	<b>19979</b>	<b>\$1,141,452,709</b>	<b>\$1,611,577,016</b>		

**Business Employment Incentive Program**

Euromarket Designs, Inc. d/b/a Crate & Barrel	Cranbury	Middlesex	127	0	\$307,292	\$8,400,000	4/16/2003	Distribution
Verizon New Jersey Inc. & Verizon Services Corp.	Ewing	Mercer	160	0	\$556,010	\$18,900,000	6/3/2003	Commercial
Tyco International, Inc.	West Windsor	Mercer	300	0	\$13,230,000	\$14,500,000	6/12/2003	Commercial
Barr Laboratories, Inc. and Subsidiaries	Woodcliff Lake	Bergen	150	0	\$1,969,200	\$7,600,000	8/11/2003	Commercial
Biovail Pharmaceuticals, Inc.	Bridgewater	Somerset	200	0	\$4,325,100	\$12,750,000	9/8/2003	Commercial
American Mortgage Express Corp.	Mount Laurel	Burlington	150	0	\$869,850	\$2,482,000	10/6/2003	Services
Oticon Inc.	Franklin	Somerset	80	0	\$269,720	\$6,950,000	11/20/2003	Commercial
Brandywine Senior Care, Inc.	Mount Laurel	Burlington	50	0	\$480,000	\$150,000	12/29/2003	Nursing Home
Taro Pharmaceuticals U.S.A., Inc.	South Brunswick	Middlesex	205	0	\$1,287,195	\$38,200,000	2/6/2004	Wholesale
Solix, Inc.	Hanover	Morris	105	0	\$482,160	\$6,400,000	2/10/2004	Services
Engineered Arresting Systems Corp.	Loga	Gloucester	45	0	\$413,280	\$3,779,560	2/17/2004	Manufacturing
L-3 Communications/Communications Systems-East	Camden	Camden	50	0	\$654,750	\$1,319,000	2/19/2004	Manufacturing
Apex Xpress, Inc.	Jersey City	Hudson	57	0	\$476,976	\$550,000	3/8/2004	Distribution
Barnes & Noble College Booksellers, Inc	Bernards	Somerset	180	0	\$1,342,800	\$2,100,000	3/12/2004	Services
Mechoshade Systems, Inc.	Edison	Middlesex	104	0	\$268,223	\$1,030,000	4/28/2004	Manufacturing
Trimline Medical Products Corporation	Branchburg	Somerset	30	0	\$37,800	\$555,000	5/6/2004	Manufacturing
Best Manufacturing Group LLC	Jersey City	Hudson	57	0	\$705,432	\$1,000,000	5/8/2004	Manufacturing
Refcon, LLC	Norwood	Bergen	70	0	\$439,320	\$380,000	5/19/2004	Manufacturing
CareGain, Inc.	East Windsor	Mercer	80	0	\$856,020	\$1,665,000	5/25/2004	Manufacturing
Skyframe & Art Inc.	Hillside Township	Union	48	0	\$74,880	\$2,675,000	6/1/2004	Manufacturing
NRG, Energy, Inc.	Various	Mercer	150	0	\$7,560,600	\$37,200,000	6/8/2004	Wholesale
Berg East Imports, Inc.	Barrington	Camden	35	0	\$49,613	\$3,650,000	6/14/2004	Manufacturing

**Local-State Business Incentive Promotion Program  
(EDA Financing 2003-2006)**

Applicant Name	Municipality	County	Est. New Jobs	Const. Jobs	EDA Financing Amount	Total Project Cost	Closing Date	Project Type
Woolco Foods, Inc.	Jersey City	Hudson	35	0	\$143,325	\$825,000	6/21/2004	Wholesale
Barclays Capital Services, LLC	Hanover	Morris	205	0	\$3,185,416	\$40,500,000	7/14/2004	Services
Picasso Lighting Inc. d/b/a Bernard Pecaso Lighting	Hillside	Union	50	0	\$45,738	\$3,690,000	7/14/2004	Distribution
Fortis Bank SA/NV	Jersey City	Hudson	60	0	\$1,311,360	\$19,100,000	8/12/2004	Services
marketRX, Inc.	Bridgewater	Somerset	40	0	\$183,792	\$573,840	8/13/2004	Services
Accurum, Inc.	Jersey City	Hudson	70	0	\$381,360	\$250,000	8/18/2004	Services
Component Technology, Inc.	Millville	Cumberland	50	0	\$60,637	\$1,400,000	8/24/2004	Manufacturing
Aurobindo Pharma LTD, Inc.	South Brunswick	Middlesex	150	0	\$441,000	\$26,500,000	9/14/2004	Manufacturing
McLane New Jersey, Inc./McLane Company, Inc.	Upper Penns Neck	Salem	320	0	\$704,640	\$29,500,000	9/14/2004	Distribution
VaxInnate Corporation	Cranbury	Middlesex	30	0	\$384,265	\$2,000,000	9/23/2004	R&D
Party City Corporation	Rockaway	Morris	66	0	\$872,260	\$9,431,950	9/30/2004	Retail
Lazard Freres & Co., LLC	Jersey City	Hudson	25	0	\$672,000	\$750,000	10/21/2004	Office Facility
AAA Mid-Atlantic, Inc.	Mount Laurel	Burlington	90	0	\$785,925	\$10,500,000	12/27/2004	Services
Medical Diagnostics Laboratories, LLC	Hamilton	Mercer	75	0	\$201,702	\$9,200,000	12/27/2004	R&D
Medidata Solutions, Inc.	Edison	Middlesex	60	0	\$642,010	\$1,150,000	12/27/2004	Services
Zimmer Trabecular Metal Technology, Inc.	Hanover	Morris	65	0	\$283,437	\$2,680,000	12/28/2004	Manufacturing
Phillips Van Heusen Corporation	Bridgewater	Somerset	27	0	\$263,000	\$3,000,000	12/28/2004	Retail
Corporate Synergies Group, Inc.	Mount Laurel	Burlington	256	0	\$3,984,640	\$3,500,929	12/29/2004	Commercial
Sun Chemical Corporation	Parsippany-Troy Hills	Morris	30	0	\$286,860	\$8,797,470	2/1/2005	Office Facility
Tribeca Oven Inc.	Carlstadt Borough	Bergen	100	0	\$122,500	\$800,000	2/4/2005	Manufacturing
Merlin Industries, Inc.	Hamilton	Mercer	76	0	\$58,500	\$3,500,000	3/11/2005	Manufacturing
Antenna Software, Inc.	Jersey City	Hudson	20	0	\$437,120	\$850,000	3/31/2005	Services
Direct Group, LLC and MCR Direct Mail, LLC	Logan	Gloucester	630	0	\$1,904,175	\$3,125,000	4/1/2005	Commercial
SG Americas Operational Services Inc.	Jersey City	Hudson	350	0	\$10,088,400	\$14,101,200	4/22/2005	Commercial
American Bank Note Holographics, Inc.	Washington	Mercer	110	0	\$863,940	\$10,000,000	4/22/2005	Services
Dava Pharmaceuticals, Inc.	Fort Lee	Bergen	40	0	\$931,560	\$170,000	4/25/2005	Manufacturing
Government Employees Insurance Company	Evesham	Burlington	150	0	\$706,050	\$1,500,000	5/25/2005	Commercial
MRS Associates, Inc.	Cherry Hill	Camden	200	0	\$443,300	\$400,000	5/26/2005	Services
Celgene Corporation	Summit	Union	600	0	\$6,086,250	\$35,000,000	5/26/2005	Manufacturing
Home Decor Products, Inc.	Sparta	Sussex	48	0	\$150,624	\$1,600,000	5/27/2005	Distribution
Equity One, Inc./Popular Financial Management , LLC	Cherry Hill	Camden	120	0	\$470,400	\$12,457,768	6/7/2005	Commercial
Amdocs, Inc.	Jersey City	Hudson	60	0	\$933,900	\$1,500,000	6/9/2005	Services
Sony BMG Music Entertainment	Lyndhurst	Bergen	304	0	\$2,867,480	\$5,000,000	6/20/2005	Services
NPS Pharmaceuticals, Inc.	Parsippany-Troy Hills	Morris	100	0	\$4,371,200	\$2,000,000	6/23/2005	Commercial
Tullett Prebon Holdings Corp.	Jersey City	Hudson	105	0	\$7,958,864	\$25,908,450	7/7/2005	Services

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Aurora Loan Services, Inc./Lehman Brothers, Inc.	Florham Park	Morris	210	0	\$1,273,390	\$7,910,000	7/20/2005	Services
Zimmer Trabecular Metal Technology, Inc.	Parsippany-Troy Hills	Morris	100	0	\$408,675	\$17,787,000	7/21/2005	Manufacturing
Lehman Brothers, Inc.	Cranford	Union	50	0	\$665,550	\$52,925,000	7/21/2005	Services
Infragistics, Inc.	East Windsor	Mercer	12	0	\$69,150	\$609,456	7/25/2005	Services
Galaxy, Inc.	Hackensack	Bergen	150	0	\$503,164	\$500,000	7/26/2005	Services
ACS State Healthcare, LLC	Hamilton	Mercer	225	0	\$1,089,760	\$8,515,000	7/26/2005	Commercial
Medico Graphic Services, Inc.	Jersey City	Hudson	34	0	\$75,361	\$100,000	8/22/2005	Commercial
Metrologic Instruments, Inc.	Gloucester City	Camden	42	0	\$75,600	\$62,500	9/12/2005	Manufacturing
Bridor USA	Vineland	Cumberland	82	0	\$190,650	\$17,500,000	9/13/2005	Manufacturing
Citigroup Global Markets, Inc. and Citibank, N.A.	Warren	Somerset	2150	0	\$57,224,400	\$80,000,000	9/14/2005	Services
Victory Worldwide Transportation, Inc.	South Brunswick	Middlesex	43	0	\$257,140	\$2,673,800	9/15/2005	Transportation
Harte-Hanks Teleservices	Pennsauken	Camden	75	0	\$164,531	\$1,050,000	9/23/2005	Services
Bamboo Abbott Inc. d/b/a Prestige Window Fashions	Perth Amboy	Middlesex	250	0	\$257,813	\$692,000	9/23/2005	Manufacturing
Verizon Communications Inc.	Bernards	Somerset	1755	0	\$87,750,000	\$180,000,000	10/3/2005	Services
Bank of Tokyo-Mitsubishi, Ltd.	Jersey City	Hudson	124	0	\$4,353,888	\$580,000	10/21/2005	Services
Cuisine Innovations, LLC & Bon Appetizers, LLC	Lakewood	Ocean	106	0	\$320,385	\$2,150,000	10/26/2005	Commercial
Eastern Research, Inc.	Moorestown	Burlington	68	0	\$743,104	\$14,312,500	10/28/2005	Commercial
Comag Marketing Group, LLC	Princeton Borough	Mercer	90	0	\$1,796,580	\$524,000	10/28/2005	Distribution
Phyton Biotech, Inc.	East Windsor	Mercer	118	0	\$1,204,868	\$2,730,170	11/9/2005	R&D
Juvent, Inc.	Franklin	Somerset	20	0	\$108,290	\$350,000	11/16/2005	Manufacturing
Howmedica Osteonics Corp.	Mahwah	Bergen	260	0	\$3,540,810	\$39,913,000	1/25/2006	Manufacturing
Linguagen Corp.	Ewing	Mercer	36	0	\$441,018	\$4,251,000	2/8/2006	R&D
Model Electronics Inc.	Upper Saddle River	Bergen	85	0	\$467,859	\$5,400,000	3/1/2006	Services
Freedom Healthcare, LLC	Union City	Hudson	25	0	\$78,400	\$300,000	3/7/2006	Res. Health Care
Last Mile Connections, Inc.	Jersey City	Hudson	60	0	\$645,568	\$70,000	3/7/2006	Commercial
CommonHealth, LLC	Parsippany-Troy Hills	Morris	71	0	\$1,302,495	\$21,800,000	3/8/2006	Services
Daiichi Pharmaceutical Corporation	Madison Borough	Morris	76	0	\$1,330,304	\$76,000,000	3/14/2006	Manufacturing
Polymer Molded Products, LLC	Bridgewater	Somerset	37	0	\$81,580	\$500,000	3/14/2006	Manufacturing
Alpine Trading Company, Inc.	Englewood	Bergen	70	0	\$97,440	\$1,909,000	3/15/2006	Distribution
Gestalt, LLC	Camden City	Camden	60	0	\$1,477,920	\$400,000	3/23/2006	Commercial
Appliedinfo Partners, Inc.	Franklin	Somerset	25	0	\$258,899	\$4,550,000	3/23/2006	Commercial
Chugai Pharma USA	Bedminster	Somerset	50	0	\$582,225	\$1,000,000	3/24/2006	Pollution Control
Valera Pharmaceuticals, Inc.	Cranbury	Middlesex	20	0	\$86,295	\$3,000,000	3/28/2006	R&D
Magnolia Broadband, Inc.	Bedminster	Somerset	24	0	\$218,124	\$730,000	3/28/2006	R&D
New Jersey Headwear Corp.	Newark City	Essex	25	0	\$48,000	\$250,000	3/31/2006	Manufacturing
Franklin Credit Management Corporation	Jersey City	Hudson	110	0	\$639,256	\$12,984,000	3/31/2006	Services

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Pharmasset, Inc.	Plainsboro	Middlesex	65	0	\$1,736,864	\$11,005,000	3/31/2006	R&D
TI Parsippany Inc. and TI Shared Services Inc.	Parsippany-Troy Hills	Morris	178	0	\$3,288,372	\$39,500,000	4/4/2006	Commercial
Enterprise Press, Inc.	Englewood	Bergen	44	0	\$389,053	\$4,150,000	4/5/2006	Commercial
EduNeering Holdings Inc.	West Windsor	Mercer	11	0	\$171,089	\$425,000	4/6/2006	Services
Eisai, Inc. and Eisai Corporation of North America	Woodcliff Lake	Bergen	50	0	\$1,203,750	\$30,000,000	4/7/2006	Manufacturing
Advanced Drainage Systems, Inc.	Logan Township	Gloucester	60	0	\$198,000	\$9,300,000	4/10/2006	Manufacturing
Telargo Inc.	Jersey City	Hudson	37	0	\$335,146	\$10,000,000	4/11/2006	Services
Thomas Colace Company, LLC/Ultra Fresh Food Processing, LLC	West Deptford	Gloucester	200	0	\$1,285,200	\$1,100,000	4/12/2006	Distribution
Tracy Evans, Ltd.	Bayonne	Hudson	63	0	\$308,436	\$250,000	4/13/2006	Wholesale
Wicked Fashions, Inc.	Fort Lee Borough	Bergen	50	0	\$474,662	\$15,500,000	4/18/2006	Wholesale
Quaker Photo Service Co. Inc.	Moorestown	Burlington	38	0	\$122,641	\$750,000	4/18/2006	Services
Cadbury Adams USA LLC	Parsippany-Troy Hills	Morris	85	0	\$510,825	\$6,300,000	5/2/2006	Manufacturing
SmartShipper.com, Inc.	Piscataway	Middlesex	200	0	\$683,427	\$1,200,000	5/3/2006	Transportation
True Partners Consulting, LLC	Roseland Borough	Essex	30	0	\$637,725	\$1,375,000	5/5/2006	Services
DOV Pharmaceutical, Inc.	Franklin	Somerset	105	0	\$2,906,085	\$20,000,000	5/5/2006	Manufacturing
Novartis Pharmaceuticals Corporation	East Hanover	Morris	250	0	\$5,822,250	\$60,000,000	5/9/2006	Manufacturing
Citco Fund Services, Inc./Emphasis Software Development, LLC; Citco Technology Management	Jersey City	Hudson	244	0	\$12,200,000	\$1,500,000	5/12/2006	Services
Sweet Lips Brownie Company, Inc.	Hackensack	Bergen	30	0	\$42,620	\$2,500,000	5/16/2006	Manufacturing
Rajbhog Foods, Inc.	Jersey City	Hudson	35	0	\$84,000	\$3,700,000	5/22/2006	Manufacturing
Kirusa Inc.	New Providence	Union	41	0	\$475,395	\$30,000	5/22/2006	Manufacturing
LiveProcess Corporation	Verona	Essex	25	0	\$177,844	\$561,000	5/23/2006	Commercial
Independence Press Inc./Independence Web, LLC	West Deptford	Gloucester	53	0	\$263,319	\$2,080,000	5/25/2006	Services
American Home Assurance Company and Affiliates	Jersey City	Hudson	300	0	\$4,669,200	\$10,000,000	5/25/2006	Services
King Pharmaceuticals, Inc.	Bridgewater	Somerset	91	0	\$8,253,750	\$5,900,000	5/25/2006	Manufacturing
The Northern Trust Company	Jersey City	Hudson	90	0	\$1,003,275	\$3,500,000	5/26/2006	Retail
Carl F. Ewig, Inc. dba Martec International	Elizabeth	Union	40	0	\$374,461	\$3,660,000	6/13/2006	Manufacturing
Audible, Inc.	Wayne	Passaic	60	0	\$286,650	\$300,000	6/19/2006	Commercial
Vonage Holdings Corporation	Holmdel	Monmouth	1657	0	\$9,864,033	\$8,700,000	6/20/2006	Services
Novo Nordisk, Inc.	North Brunswick	Middlesex	170	0	\$3,311,000	\$8,700,000	6/23/2006	R&D
ExxonMobil Research and Engineering Company	Clinton	Hunterdon	140	0	\$5,139,428	\$36,000,000	6/26/2006	R&D
ClinPhone, Inc.	East Windsor	Mercer	108	0	\$685,125	\$1,405,000	7/10/2006	Services
Infosys Technologies Limited	Bridgewater	Somerset	135	0	\$1,612,406	\$820,000	7/11/2006	Commercial
DuBell Lumber Company	Millville City	Cumberland	80	0	\$504,320	\$4,415,800	7/18/2006	Manufacturing
IXIS North America	Jersey City	Hudson	150	0	\$2,868,600	\$15,350,000	7/19/2006	Commercial

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M. Fortunoff of Westbury LLC	Jersey City	Hudson	75	0	\$264,375	\$100,000	7/20/2006	Retail
Sanofi-Aventis U.S. LLC and Sanofi-Aventis U.S.	Multi City	Somerset	850	0	\$8,369,000	\$201,000,000	7/21/2006	Manufacturing
Lakewood Pathology Associates, Inc.	Lakewood	Ocean	25	0	\$82,377	\$3,000,000	7/28/2006	Services
iBiquity Digital Corporation	Bernards	Somerset	22	0	\$360,649	\$350,000	7/31/2006	Services
Adams Respiratory Therapeutics, Inc.	Chester	Morris	30	0	\$310,254	\$3,400,000	8/3/2006	Manufacturing
Revolution Health LLC	Morristown	Morris	40	0	\$935,981	\$40,000	8/16/2006	Services
Dendreon Corporation	Hanover	Morris	150	0	\$579,990	\$22,000,000	8/18/2006	Commercial
Gain Capital Group, LLC	Bedminster	Somerset	26	0	\$164,200	\$900,000	8/24/2006	Office Facility
Benjamin Moore & Co.	Montvale	Bergen	139	0	\$2,498,108	\$33,350,000	9/7/2006	Manufacturing
Butterfly Press, LLC.	Moonachie	Bergen	56	0	\$196,059	\$6,050,000	9/11/2006	Manufacturing
Rose Brand Wipers, Inc.	Secaucus	Hudson	139	0	\$900,589	\$1,025,000	9/13/2006	Manufacturing
Marketing Technology Solutions, Inc.	Jersey City	Hudson	36	0	\$1,113,120	\$75,000	9/18/2006	Technology
Star Soap/ Star Candle/ Prayer Candle Co., LLC	Ridgefield Park	Bergen	225	0	\$499,500	\$499,500	9/20/2006	Manufacturing
Eurofins Product Safety Labs, Inc.	South Brunswick	Middlesex	25	0	\$154,375	\$2,750,000	9/27/2006	R&D
Susquehanna Patriot Bank	Camden	Camden	43	0	\$260,456	\$1,300,000	9/28/2006	Commercial
Citigroup Global Markets, Inc. and Citibank, N.A.	Jersey City	Hudson	1200	0	\$37,104,000	\$79,000,000	9/29/2006	Commercial
RadPharm, Inc.	West Windsor	Mercer	62	0	\$566,060	\$500,000	9/29/2006	R&D
Berlex, Inc.	Wayne	Passaic	250	0	\$8,941,563	\$3,130,000	10/6/2006	Manufacturing
Dietz and Watson, Inc.	Various	Burlington	100	0	\$175,500	\$20,000,000	10/18/2006	Manufacturing
Quest Diagnostics Incorporated	Madison	Morris	108	0	\$636,471	\$16,500,000	10/18/2006	Services
KPMG LLP	Montvale	Bergen	200	0	\$3,747,250	\$46,200,000	10/26/2006	Commercial
Medlink Imaging, LLC	Teterboro	Bergen	27	0	\$160,848	\$200,000	10/26/2006	Day Care
Conopco, Inc. and Unilever United States, Inc.	Englewood Cliffs	Bergen	450	0	\$11,305,125	\$59,000,000	11/6/2006	Manufacturing
Chem Fleur, Inc.	Newark	Essex	90	0	\$705,870	\$63,000,000	11/6/2006	Manufacturing
NCG Energy Solutions, Inc.	Perth Amboy	Middlesex	85	0	\$444,763	\$2,020,000	11/6/2006	Services
i-Flex Solutions Inc.	Edison	Middlesex	275	0	\$3,284,531	\$480,000	11/6/2006	Services
MetLife Group Inc. and MetLife Bank, NA	Franklin	Somerset	400	0	\$4,270,365	\$36,000,000	11/8/2006	Services
MD-X Solutions, Inc.	Mahwah	Bergen	150	0	\$567,000	\$2,250,000	11/14/2006	Services
Christmas Tree Shops, Inc.	Florence	Burlington	162	0	\$235,577	\$90,000,000	12/4/2006	Distribution
AuthentiDate Holding Corp.	Berkeley Heights	Union	59	0	\$1,271,524	\$600,000	12/18/2006	Manufacturing
<b>Total: 157</b>			<b>4142</b>	<b>0</b>	<b>\$421,706,774</b>	<b>\$2,042,221,893</b>		
<b>ALL PROJECTS: 401</b>			<b>10,300</b>	<b>23,165</b>	<b>\$1,642,077,496</b>	<b>\$3,931,112,242</b>		