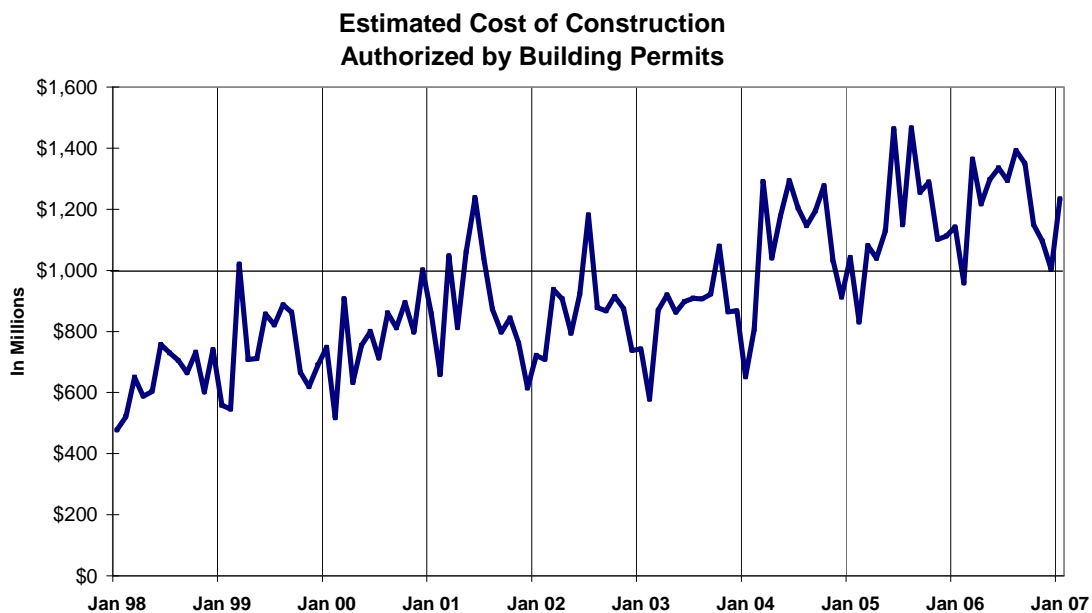


JANUARY 2007 HIGHLIGHTS

- The estimated cost of construction authorized by January building permits was \$1.234 billion. There were 554 municipalities that reported this month. Office, retail, and other nonresidential uses accounted for \$670 million, 54.3 percent of all work. Residential activity was \$563.5 million, 45.7 percent.
- The City of East Orange in Essex County had the most activity: \$68.4 million. An estimated \$48.1 million was for work on a new high school and another \$19.5 million was for a new elementary school.



- The City of Newark in Essex County had \$61.6 million of activity, ranking second among localities. Newark had 116 authorized houses in January (third highest among all municipalities), but residential construction accounted for only 16.2 percent of all work. Several big commercial projects accounted for most of the City's activity. Nearly \$30 million in construction was for work on the new professional sports arena that broke ground in 2005. Other big projects were a new warehouse with an estimated construction cost of \$11.1 million, a \$5.1-million addition to a correctional facility, and a \$3.6-million renovation an existing office building.
- Monroe Township in Middlesex County had \$43.1 million of construction. Two permits for new warehouse construction accounted for over \$39 million. The two structures will have more than 1.2 million square feet of storage space.

- “State Buildings” refers to a category of structures built by New Jersey State Government or affiliated agencies, like State universities or special-purpose authorities. The estimated construction cost of State buildings in January was \$67.6 million. Work began on four new dormitories at the Richard Stockton College of New Jersey in Pomona (Galloway Township, Atlantic County). Reported construction costs on all four buildings exceeded \$27.6 million. The New Jersey Turnpike Authority also began construction of a new traffic management office building in Woodbridge Township, Middlesex County. Estimated construction cost for the work authorized was \$15.6 million.
- Building permits were issued for 2,162 new houses in January. Jersey City in Hudson County had the most: 348 authorized dwellings. Work began on two buildings, each with 164 market-rate condominiums in the Newport development. The Town of Secaucus, also in Hudson County, had 333 new housing units authorized as work began on Riverside Station, a 304-unit, affordable housing development.

