

COMMUNITY HAZARD ASSISTANCE MITIGATION PROGRAM

State Fiscal Year 2026

PROJECT PRIORITIZATION SYSTEM AND PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- ▶ The New Jersey Infrastructure Bank
- ▶ The New Jersey State Police:
Office of Emergency Management

January 2025

New Jersey Infrastructure Bank

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**Report to the Legislature
Pursuant to**

P.L. 1985, Chapter 334
New Jersey Infrastructure Trust Act
as amended including P.L.2016, c.56

By

Robert A. Briant, Jr., Chairperson
New Jersey Infrastructure Bank

Captain James Boland, Recovery Bureau Chief
New Jersey State Police, New Jersey Office of Emergency Management



**New Jersey
Infrastructure Bank**



**New Jersey
Office of Emergency
Management**

December 23, 2024

TO: Honorable Members of the New Jersey State Legislature

FROM: Robert A. Briant, Jr., *Chairman, New Jersey Infrastructure Bank*
Captain James Boland, *Recovery Bureau Chief, New Jersey State Police*

SUBJECT: State Fiscal Year 2026 (SFY2026) New Jersey Community Hazard Mitigation Assistance Program (NJ CHAMP)

The New Jersey Infrastructure Bank (the “I-Bank”) and the New Jersey State Office of Emergency Management in the Division of State Police in the Department of Law and Public Safety (“NJOEM”), are pleased to present the State Fiscal Year 2026 (“SFY2026”) New Jersey Community Hazard Assistance Mitigation Program (“NJ CHAMP” or “Program”) Project Prioritization System and Project Priority List (the “January Report” or “Report”) to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 *et seq.* (“the Act”).

On May 25, 2023, Governor Phil Murphy signed into law the “Community Hazard Assistance Mitigation Program Revolving Loan Fund Act” (P.L. 2023, c.63) (C.58:11B-20.3 *et al.*) establishing the NJ CHAMP financing program to make low interest loans to finance eligible hazard mitigation and resilience projects undertaken by local government units and nonprofit organizations under the Federal Emergency Management Agency’s (“FEMA”) Safeguarding Tomorrow through Ongoing Risk Mitigation (“STORM”) Act, Pub. L. 116-284 (42 U.S.C. s. 5135), as amended or supplemented. For Federal Fiscal Year (FFY) 2023, New Jersey was awarded just over \$6.4 million for NJ CHAMP, the third highest award to any state. In April 2024, NJ CHAMP applied for funding through FEMA’s Safeguarding Tomorrow Revolving Loan Fund (“RLF”) established pursuant to the STORM Act by publishing a Proposed Priority System, Intended Use Plan and Project Priority List for FFY2024 (SFY2025). On September 16, 2024, FEMA announced the STORM Act fund grant recipients for FFY2024. New Jersey was awarded \$15 million for NJ CHAMP making New Jersey the second highest combined award recipient for the first two years of STORM Act funding cycles. Together with match funds, NJ CHAMP has approximately \$23.6 million in funds available to finance eligible projects. NJ CHAMP intends to publish a request for projects and submit an Intended Use Plan to secure FFY2025 (SFY2026) funds for the Program once FEMA releases the FFY2025 Notice of Funding Opportunity.

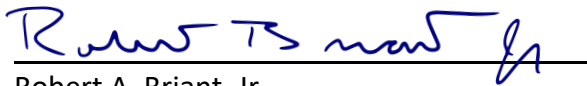
The I-Bank is obligated, pursuant to the Act, to publish the NJ CHAMP Program Priority System (“Priority System”) and NJ CHAMP Program Project Priority List (“PPL”) on or before January 15th for the ensuing fiscal year. This report summarizes:

- (i) The priority system for the ranking of hazard mitigation and resilience projects to be funded in the SFY2026 Program; and
- (ii) The initial SFY2026 NJ CHAMP Project Priority List, including the aggregate amount of funds to be authorized for the projects, a description of each project and the rank of the projects.

This Report identifies a pool for the SFY2026 Financing Program consisting of 80 projects with an estimated value of \$400,870,228. The I-Bank and NJOEM will work with interested project sponsors to assist with financing their hazard mitigation and resilience projects, thus establishing NJ CHAMP’s role in advancing NJOEM’s mission of ensuring the access, integration and inclusion of individuals in the process of improving hazard mitigation and the resilience of the State’s infrastructure.

NJ CHAMP’s upcoming May Report will set forth the plan and terms by which those projects participating in NJ CHAMP during SFY2026 will receive financing. We and our staff remain available to answer any questions you may have regarding NJ CHAMP projects or the Program.

Thank you for your support as we look forward to advancing this important financing initiative.



Robert A. Briant, Jr.
Chairperson
NJ Infrastructure Bank



Captain James Boland
Recovery Bureau Chief
New Jersey State Police

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I. EXECUTIVE SUMMARY

A. INTRODUCTION / PROGRAM OVERVIEW

The New Jersey Infrastructure Bank¹ (the “I-Bank”) and the New Jersey State Office of Emergency Management within the Division of State Police in the Department of Law and Public Safety (“NJOEM”), are pleased to present the State Fiscal Year 2026 (“SFY2026”) Project Prioritization System and Project Priority List (the “Report”) to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act, N.J.S.A. 58:11B-1 *et seq.* (“the Act”).

The Act established the New Jersey Community Hazard Assistance Mitigation Program (“NJ CHAMP” or “Program”) as a unique partnership between the I-Bank and the NJOEM (together, the “Partners”) to make low-interest loans for hazard mitigation and resilience projects (“NJ CHAMP Project” or “Project”) eligible for financing under the Federal Emergency Management Agency’s (“FEMA”) Safeguarding Tomorrow through Ongoing Risk Mitigation (“STORM”) Act with a mission to reduce the cost of financing for the critical infrastructure projects of New Jersey counties and municipalities.

The STORM Act established the federal STORM Revolving Loan Fund (“STORM RLF”) program. STORM RLF provides grants to states to capitalize revolving loan funds to provide financing for various Projects that reduce risks from natural hazards and disasters. NJ CHAMP was established by the State to apply for STORM Act funds and administer the revolving loan program in New Jersey. FEMA established the first application cycle in 2023.

The source of funds for financing Projects are FEMA’s STORM RLF and funds appropriated by the State for the required match funds. NJOEM published a STORM RLF Proposed Priority System, Intended Use Plan and Project Priority System for SFY2025 as part of the Partners’ application for federal funds to finance NJ CHAMP Projects. In September 2024, FEMA announced that New Jersey was awarded \$15,000,000 in funding. All Projects financed through NJ CHAMP must meet the requirements of the STORM Act.

This Report includes:

- A description of Project and borrower eligibility requirements;
- The methodology utilized to prioritize Projects and establish Project rankings for the SFY2026 Priority System; and
- The SFY2026 NJ CHAMP PPL identifying Projects to be considered for funding in SFY2026.

1. The I-Bank is neither a “bank” nor a “savings bank” within the meaning the New Jersey Banking Act of 1948, or a “national banking association” or a “federal savings bank” within the meaning of the National Bank Act, nor is it subject to the supervision of the New Jersey Department of Banking and Insurance (DOBI), the Office of the Comptroller of the Currency (US Treasury Department), the Board of Governors of the Federal Reserve System or the Federal Deposit Insurance Corporation. The I-Bank does not accept “deposits” within the meaning of the New Jersey Banking Act of 1948 or the National Bank Act, and its obligations are not insured by the Federal Deposit Insurance Corporation.

In SFY2026, NJ CHAMP will offer low-interest rate financing to high-ranked Projects which undertake activities that are identified in NJOEM’s New Jersey State Hazard Mitigation Plan (“HMP”), significantly reducing borrower financing costs relative to independent financing. Funds will be disbursed via loans which include two periods, a draw period and a repayment period (similar to that of a Home Equity Line of Credit (HELOC)). CHAMP loans are available as early as the Project’s planning phase. NJ CHAMP loans cover the cost of engineering work, certain soft costs including legal fees, and construction expenses. Loan repayments commence upon construction completion, as determined by the I-Bank, but no later than the end of five (5) full state fiscal years (the “Effective Date”). Loan interest rates will be set consistent with the requirements of the STORM Act.

ELIGIBLE PROJECTS / ELIGIBLE BORROWERS

NJ CHAMP Loans are available for hazard mitigation and resilience projects which have applied for FEMA grant funds and are aligned with the priorities and goals of a State, or local, HMP. NJ CHAMP financing is limited to NJ CHAMP eligible project costs that are incurred, including construction, engineering, legal counsel, financial advisor, permitting, project management and other costs as allowed pursuant to the STORM Act. NJ CHAMP financing excludes any costs for which other grants have been received.

For SFY2026, eligible borrowers for the Program are limited to counties and municipalities as well as agencies, instrumentalities, authorities, or corporations of any county or municipality. Applicants must demonstrate an ability to satisfy all creditworthiness requirements as set forth in the I-Bank’s credit policy (“Credit Policy”) in effect at the time of loan closing.

PROJECT FUNDING METHODOLOGY / PROJECT LIST

NJ CHAMP financing is committed to Projects on the PPL in ranked order with consideration for construction readiness, pursuant to N.J.S.A. 58:11B-20.5. The Priority System identifies the project activities that are eligible to be financed in each fiscal year's Program. The Priority System is set forth in Section II(A) below and incorporates project eligibility requirements of the STORM Act and the State’s HMP. The list of Projects eligible for funding pursuant to the Priority System is set forth in the PPL, also discussed in Section II(A) below. The initial PPL for SFY2026 is attached hereto as **Appendix A**.

FINANCING PROGRAM

The Program loan terms and conditions, including fees, requirements for loan closing including certification and other financing considerations, will be set forth in the Financial Plan (“May Report”) which will be submitted to the Legislature on or before May 15, 2025, in accordance with the terms of the Act. In general, the description of loan terms and conditions in the May Report will include the following program features:

- **Interest Cost Savings Principal Repayments Deferred During;**
- **Minimized Financing Costs;**
- **Level Debt Service / No Front-Loading Requirement;**
- **Upfront Cash;**

- **Broad Range of Allowable Costs;** and
- **Flexible Loan Maturity.**

II. FINANCING PROGRAM STRATEGY

A. PROJECT ELIGIBILITY

OBJECTIVES / SOURCE OF FUNDS

This NJ CHAMP Priority System reflects the NJOEM’s commitment to supporting hazard mitigation and resilience projects and incorporates project eligibility requirements of the State HMP.

On December 19, 2023, FEMA released the NOFO making available a total of \$150 million to all states for federal fiscal year 2024 for the STORM RLF program. In April 2024, the NJOEM submitted the Proposed Priority System, Intended Use Plan and Project Priority List on behalf of NJ CHAMP in support of the application to FEMA for federal fiscal year 2024 STORM grant funds. In September 2024, FEMA announced that New Jersey was awarded \$15 million in funding making \$23.6 million available in NJ CHAMP funds in SFY2025 including New Jersey match funds and the prior federal grant award. NJ CHAMP may utilize a portion of the annual grant funds received from FEMA for the cost of administering the Program.² NJ CHAMP intends to apply to FEMA for additional funds in SFY2026.

The I-Bank will be utilizing STORM RLF funding and may utilize capital from one or more private lending institutions (“Private Capital”) as sources of funding for loans. Certain Projects may also qualify for co-funding from one of the I-Bank’s other financing programs (Water Bank or Transportation Bank).

PRIORITY SYSTEM / RANKING METHODOLOGY

INTRODUCTION

This Priority System identifies the Project uses that are allowed to be financed under the Program in each fiscal year. Allowable uses include:

- **Mitigation Activities:** Eligible project types include (i) activities that mitigate the impact of natural hazards, (ii) building code adoption and enforcement, and (iii) zoning and land-use planning changes. Pursuant to the STORM Act, financing for zoning, and land-use planning & mitigation planning activities is limited to 10% of the annual FEMA capitalization grant. Projects that reduce risk, increase resilience, and align with the statutory objectives of the current State HMP are also eligible.

2. The STORM Act provides that allowable amounts for Program administration shall not exceed the greater of (i) \$100,000 per year, (ii) 2 percent of the capitalization grants made to the participating entity in a fiscal year, or (iii) 1 percent of the value of the entity loan fund. In addition, the Program may utilize any fees collected from Program participants for such purpose.

- **Non-Federal Cost-Share:** Loans may be used by local governments to satisfy a local government’s non-federal cost-share requirement for other FEMA Hazard Mitigation Assistance (“HMA”) grant programs, such as the Hazard Mitigation Grant Program, Hazard Mitigation Grant Program Post Fire, Building Resilient Infrastructure and Communities, Congressional Pre-Disaster Mitigation, and Flood Mitigation Assistance grant programs.

This Priority System which sets forth the prioritization methodology utilized to rank projects was, pursuant to the Act, developed by NJOEM in consultation with the Commissioner of the New Jersey Department of Environmental Protection (“NJDEP”). However, NJOEM has the responsibility for determining assistance priorities and conducting oversight activities. The project prioritization methodology is the mechanism by which limited funds are distributed among eligible Projects. NJOEM ranks all Projects based on the total number of Rating Points (see definition below) that each project receives and places the Projects on the Priority List according to their ranking. In SFY2026, Projects eligible for financing are those that have been approved for FEMA funding but which have insufficient funds to cover project costs. The ranking system gives the highest priority to Projects that are in an area designated as a Disadvantaged Community as defined by the Centers for Disease Control and Prevention (“CDC”) Social Vulnerability Index (“SVI”), as well as Projects that are located in a low-income geographic area as defined in 42 U.S.C. 5135 s.(m)(6). Projects are selected based on the Project’s rank, the amount of available funds, compliance with the Program’s requirements and deadlines for design and application submittal which, in certain cases, may allow lower-ranked Projects to qualify.

Funding is prioritized to Active Projects³ on the PPL based on Project ranking. The ranking criteria set forth below will be applied to each Project and corresponding points for each applicable criterion will be tabulated (“Rating Points”) upon receipt of a Project loan application. A Project’s ranking will be calculated by comparing each Project’s Rating Points relative to other Projects on the PPL. NJOEM, in consultation with the NJDEP (as the State’s lead agency for climate resilience coordination), shall set forth a PPL that has been accepted by FEMA for funding by the I-Bank for each state fiscal year. A Project receiving more Rating Points relative to another Project is assigned a higher Project Ranking expressed through a lower numerical value on the PPL. Project ranking shall become effective upon publication of the PPL, and amendments thereto throughout the ensuing State fiscal year.

3. All applications are deemed “active” in the absence of a determination of inactivity by the Program which is based on a stated business case demonstrating the applicant’s inability to award construction in the current fiscal year.

RATING SECTION – NJ CHAMP PROJECT PROPOSAL PRIORITIZATION METHODOLOGY

NJ CHAMP evaluates each project financing application for prioritization in accordance with the following methodology:

#	Criteria	Potential Total Points
1	Project is located in an area designated as a Disadvantaged Community as defined by the Centers for Disease Control and Prevention (CDC) Social Vulnerability Index (SVI). Note: Areas with a CDC SVI greater than or equal to 0.60, as well as geographic areas within Tribal jurisdictions are considered disadvantaged.	25
2	Project is located in a low-income geographic area as defined in 42 U.S.C. § 5135 (m)(6).	25
3	<p>Risk Reduction/Resilience Effectiveness – the project will reduce risk and increase resilience. Point Breakdown:</p> <ol style="list-style-type: none"> 1. Creates a safer community by reducing loss of life and property (10); 2. Enables individuals to recover more rapidly from floods and other disasters (5); 3. Lessens the financial impact on the Treasury, States, Tribes, and communities (5). 	20
4	<p>Severe Repetitive loss (“SRL”) – the project will mitigate SRL structures that meet either the National Flood Insurance Program (“NFIP”) or Flood Mitigation Assistance (“FMA”) definition:</p> <p><u>SRL Definition under the NFIP:</u></p> <ul style="list-style-type: none"> • Received four or more separate claim payments made under a National Flood Insurance Policy of more than \$5,000 each (including building and contents payments), or • Received two or more separate claim payments under a National Flood Insurance Policy (building payments only) where the total of the payments exceeds the current value of the property. <p>An NFIP-insured structure requires that, in both instances, at least two of the claim payments must have occurred within 10 years of each other, and multiple losses at the same location within 10 days of each other will be counted as one claim.</p> <p><u>SRL Definition Under FMA:</u></p> <p>A structure that has incurred flood related damage for which</p> <ul style="list-style-type: none"> • Four or more separate claims payments (includes building and contents) have been made under National Flood Insurance Policy coverage with the amount of each such claim exceeding \$5,000, and with the cumulative amount of such claims payments exceeding \$20,000, <u>or</u> • At least two separate claims payments (building payments only) have been made under such coverage, with the cumulative amount of such claims exceeding the market value of the insured structure. 	12
5	Repetitive Loss (“RL”) – the project will mitigate RL structures that meet either the NFIP or FMA definition:	10

#	Criteria	Potential Total Points
	<p><u>RL Structure Definition under the NFIP:</u></p> <ul style="list-style-type: none"> Two or more claims of more than \$1,000 each paid by NFIP within any rolling 10-year period, since 1978, or Two or more claims (building payments only) that, on average, equal or exceed 25 percent of the market value of the property. <p>An NFIP-insured structure requires both instances, at least two of the claims must be within 10 years of each other, and claims made within 10 days of each other will be counted as one claim.</p> <p><u>RL Structure under FMA:</u></p> <ul style="list-style-type: none"> Has incurred flood-related damage on two occasions, in which the cost of the repair, on average, equaled or exceeded 25 percent of the market value of the structure at the time of each such flood event; and At the time of the second incidence of flood-related damage, the contract for flood insurance contains increased cost of compliance coverage. 	
6	<p>Project includes one or more priority project types:</p> <ol style="list-style-type: none"> Elevation of Private Structure(s) Property Acquisition 	10
7	<p>Climate Change and Other Future Conditions - the project will enhance climate adaptation and resilience and be responsive to the effects of climate change⁴ (such as sea level rise⁵) and/or other future conditions (population/demographic/land use, etc.).</p>	10
8	<p>Project aligns with the statutory objectives of the State’s current Hazard Mitigation Plan.</p>	10
9	<p>Incorporation of nature-based solutions for hazard mitigation. For more information on potential nature-based solutions, please reference Building Community Resilience with Nature-Based Solutions: A Guide for Local Communities.</p>	5
10	<p>Designation as an Economically Disadvantaged Rural Community (as defined in 42 U.S.C. § 5133(a) as a small, impoverished community), or a federally recognized Tribal government, or any community with a CDC SVI of 0.80 or higher.</p>	5
11	<p>Project addresses multiple hazards or related to a larger and/or externally funded Hazard Mitigation project.</p>	5

4. Climate change is defined as “Changes in average weather conditions that persist over multiple decades or longer. Climate change encompasses both increases and decreases in temperature, as well as shifts in precipitation, changing risk of certain types of severe weather events, and changes to other features of the climate system.” ([Fourth National Climate Assessment](#) applies definition set forth in the U.S. Global Change Research Program [glossary](#))

5. May use any valid source that is based on recognized sea level rise estimation methods for sea level rise. Several federal government sources are available for relative sea level rise data along coastal areas. Some of these sources include, but are not limited to National Oceanic and Atmospheric Administration Center for Operational Oceanographic Products and Services’ Mean Annual SLR Trend Data (<https://tidesandcurrents.noaa.gov/sltrends/sltrends.html>) and U.S. Army Corps of Engineers Sea-Level Change Curve Calculator (Version 2022.72) (https://cwbi-app.sec.usace.army.mil/rccslc/slcc_calc.html).

Tie-Breaking Procedure:

Projects will be funded on a rank and readiness to proceed basis. However if there are insufficient funds to fund all projects in a given fiscal year and two or more applicants with project applications having equal ratings request a loan closing, the first criterion (i.e., the project is located in an area designated as a Disadvantaged Community as defined by the CDC SVI) will function as the primary tiebreaker and Projects having the greatest CDC SVI score will be given priority. The second criterion (i.e., the Project is located in a low-income geographic area as defined in 42 U.S.C. § 5135 (m)(6)) will serve as a secondary tiebreaker, as needed. The final tiebreaker will be the number of documented insurance and/or FEMA claims concerning the Project area, as needed.

NJ CHAMP PROJECT PRIORITY LIST (PPL)

Upon receipt of a Project sponsor's application, NJOEM, in collaboration with the I-Bank, will determine a Project's eligibility, rank the Project pursuant to the Priority System, and place the Project in ranked order on the PPL. Identification of a Project on the PPL and submission of the PPL to the New Jersey State Legislature after acceptance of the PPL by FEMA are prerequisites to NJ CHAMP loan eligibility.⁶ The I-Bank may, in its discretion, publish up to four amendments to the PPL annually.

To be eligible for financing, applicants must submit a financial addendum form ("FAF"), receive I-Bank approval of an applicable design or construction contract, and satisfy the Program's creditworthiness standards. Upon anticipated completion of construction, a Project on a PPL will be placed on the "Project Eligibility List" or ("PEL") that appears in an appropriations bill that must be passed by the Legislature and signed into law by the Governor. Projects must also receive certification from the State Treasurer and be approved by the I-Bank Board prior to loan closing.

The Projects on the SFY2026 PPL are eligible for NJ CHAMP financing and consist of a pool of eighty (80) Projects at a total estimated cost of \$400,870,228.

6. All project applications are reflected in the PPL as opposed to only those that have confirmed an interest in immediately securing a loan. As such, the PPL is an inaccurate indicator of Projects to be funded in a given Fiscal Year. Projects are included with little effort by the project sponsor (purposely designed) through their submission of an application. Moreover, project cost information is generally inaccurate due to its calculation prior to project design and often frequent revisions during the application process to reflect changes in scope and other circumstances. The PPL sets forth project loan applications under consideration for funding in a given fiscal year. Projects are initially included on the PPL upon a project sponsor's application for FEMA funds for project activities that are consistent with the priorities of the NJ State HMP. Project cost is typically based initially on an engineering estimate and the accuracy of cost improves as the project progresses through the application process as actual construction costs are identified. Not all Projects on the PPL will receive funding in the fiscal year due to (i) the time required to secure relevant permitting and FEMA and Program approvals, (ii) applicants' deferral of their loan application for myriad business reasons, and (iii) limited Program funding.

B. APPLICATION PROCESS

Projects are initially included on the PPL upon a project sponsor's application for FEMA funds for project activities that are consistent with the priorities of the NJ State HMP. Once identified, NJ CHAMP offers a streamlined application process similar to that of the New Jersey Water Bank (also known as the New Jersey Environmental Infrastructure Financing Program) and the New Jersey Transportation Bank (also known as the New Jersey Transportation Infrastructure Financing Program) to reduce the period of review and applicant transaction costs. Project sponsors interested in financing through NJ CHAMP may submit preliminary project information through the NJ CHAMP application on the I-Bank's website.

C. SFY2026 FUNDING

In the SFY2026 Financial Plan (scheduled to be published in May 2025), the I-Bank will identify the funds available for commitment during SFY2026 and the terms and conditions by which Projects will be financed. Assuming an appropriation by the Legislature of match funds required to receive the federal grant award, the I-Bank expects to fully commit any STORM Act RLF grants received by the I-Bank in SFY2026 to new eligible Projects. It is anticipated that all available NJ CHAMP funds will be allocated to Projects in SFY2026. The SFY2026 Financial Plan will be submitted to the Legislature in May 2025 and posted on the I-Bank website.

III. APPENDICES

SFY2026 NJ CHAMP Financing Program Project Priority List:

Alphabetical Order

A1

Ranked Order

A2

I-Bank Board Meeting Dates 2025

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APPENDIX A1

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APPENDIX A1
SFY2026 Community Hazard Assistance Mitigation Program
Project Priority List

Alphabetical Order

RANK	APPLICANT	PROJECT DESCRIPTION	ESTIMATED TOTAL PROJECT COST	ESTIMATED CHAMP LOAN AMOUNT
5	Atlantic City	Flood Risk Reduction	\$4,794,786	\$1,198,697
14	Atlantic City	Project Scoping - Ducktown/Chelsea Flood Mitigation Plan	\$238,350	\$59,588
15	Atlantic City	Project Scoping - Venice Park Flood Mitigation Plan	\$238,350	\$59,588
17	Atlantic County	Lake Lenape Dam Reconstruction	\$6,514,608	\$1,914,608
51	Atlantic Highlands	Bulkhead Improvements	\$2,817,511	\$704,378
70	Atlantic Highlands Borough	Upper Prospect Road Landslide Stabilization	\$817,741	\$204,436
40	Bay Head Borough	Flood Mitigation	\$1,087,000	\$271,750
76	Bay Head Borough	Project Scoping - Flood and Environmental Damage Mitigation	\$1,087,000	\$271,750
42	Bergen County Utilities Authority	Flood Mitigation of Joint Meeting Pump Station	\$5,993,833	\$1,434,965
23	Bergen County Utilities Authority	Flood Mitigation of Pink Street Pump Station	\$1,828,742	\$437,814
65	Bergenfield Borough	Project Scoping - Flood Mitigation	\$190,112	\$47,528
31	Berkeley Township	Elevation of Three Structures (Application 1)	\$729,660	\$145,932
24	Berkeley Township	Elevation of Three Structures (Application 4)	\$647,770	\$129,554
29	Berkeley Township	Elevation of Two Structures (Application 2)	\$344,284	\$86,071
34	Berkeley Township	Elevation of Two Structures (Application 3)	\$256,439	\$64,110
36	Berkeley Township	Flood Mitigation Assistance (Application 2)	\$293,305	\$73,326
30	Berkeley Township	Flood Mitigation Assistance (Application 3)	\$454,195	\$51,355
57	Brick Township	Brick Roadway Elevation	\$8,099,077	\$1,997,770
45	Brick Township Municipal Utilities Authority	Brick Reservoir Resilient Infrastructure Improvements	\$3,768,155	\$942,050
69	Brick Township Municipal Utilities Authority	Emergency Generator at 3 Pump Stations Upgrade	\$1,938,120	\$484,530
66	Brick Township Municipal Utilities Authority	Parallel Force Main at Lanes Mill and Laurelbrook WWPSs	\$1,500,000	\$1,125,000
67	Brick Township Municipal Utilities Authority	Redundant Finished Water Transmission Main	\$2,200,000	\$550,000
50	Brigantine City	Back Bay Community Flood Mitigation	\$1,584,447	\$396,112
20	Cape May City	Seawall Flood Mitigation	\$32,411,733	\$8,102,934 *
38	Cape May County Municipal Utilities Authority	Ocean City Wastewater Treatment Facility Floodwall	\$27,469,500	\$6,742,375 *
12	Carteret Borough	Community Health Center Elevation	\$3,193,132	\$760,270
53	Ewing-Lawrence Sewerage Authority	Flood Mitigation of Fackler Road and Lower Ferry Pump Station	\$11,507,950	\$2,773,000

Key	
Green	Cost Update or New Application

*Current Federal law limits loans to finance a single hazard mitigation project to \$5 million.

APPENDIX A1 (con't)

Alphabetical Order

RANK	APPLICANT	PROJECT DESCRIPTION	ESTIMATED TOTAL PROJECT COST	ESTIMATED CHAMP LOAN AMOUNT
46	Freehold Township	Water Treatment Plant Generator	\$1,600,000	\$480,000
39	Highlands Borough	Highlands and Monmouth Hills Flood Mitigation and Green Infrastructure	\$16,205,280	\$4,011,320
41	Hoboken City	North West Hoboken Resilient Infrastructure	\$23,938,559	\$13,938,559 *
43	Hoboken City	Southwest Park Expansion	\$13,188,272	\$6,946,779 *
3	Jersey City	McGovern Park Resilience Project [Drainage Improvements / Green Infrastructure]	\$5,053,524	\$1,211,570
52	Kearny Township	Project Scoping - Garfield and John Hay Pump Stations	\$185,652	\$46,413
22	Keyport Borough	Fireman's Park Flood Mitigation Initiative	\$1,983,150	\$1,533,150
21	Longport Borough	Phase 2 Community Flood Mitigation - Winchester Avenue Resiliency	\$1,132,500	\$283,125
9	Longport Borough	South Jersey Home Elevations	\$4,374,081	\$671,493
8	Manville Borough	Acquisition of 100 Residential Structures (Substantially Damaged)	\$29,160,000	\$7,290,000 *
35	Margate City	Adams Avenue Community Flood Mitigation Project (Pump Station)	\$1,865,189	\$466,298
2	Margate City	Regional Home Elevation	\$4,858,933	\$758,175
61	Marlboro Township	Nolan Road Streambank Stabilization	\$1,757,775	\$439,444
73	Middlesex County	Southern Middlesex Flood Mitigation Plan	\$1,500,000	\$387,825
33	Millburn Township	Elevations	\$866,227	\$173,246
16	Millstone Borough	Elevation of One Flood-Prone Structure	\$288,155	\$72,039
13	Neptune Township	Shark River Living Shoreline	\$1,527,240	\$382,240
58	Neptune Township	South Riverside Flood Pumps	\$3,135,941	\$746,653
75	New Jersey Water Supply Authority	Spruce Run Reservoir Dam	\$31,599,634	\$9,028,467 *
28	New Milford Borough	Elevations	\$4,327,569	\$406,709
1	Newark City	Ironbound Resilience Hub	\$13,907,286	\$3,331,164
71	North Caldwell Borough	Harden Water Tower	\$575,000	\$275,000
48	North Wildwood City	Bayside Community Flood Mitigation	\$3,520,008	\$880,002
49	North Wildwood City	Seawall	\$16,251,884	\$6,251,884 *
60	Northfield City	Madison Avenue Stormwater Management	\$182,000	\$45,500
68	Northfield City	Public Works Generator	\$150,000	\$37,500
74	Northfield City	Revere Avenue Stormwater Management	\$165,000	\$41,250

Key	
Green	Cost Update or New Application

*Current Federal law limits loans to finance a single hazard mitigation project to \$5 million.

APPENDIX A1 (con't)

Alphabetical Order

RANK	APPLICANT	PROJECT DESCRIPTION	ESTIMATED TOTAL PROJECT COST	ESTIMATED CHAMP LOAN AMOUNT
11	Ocean City	Elevation of 18 Residential Structures in Ocean City, Sea Isle City, Stone Harbor, Upper Township, and West Wildwood	\$2,424,641	\$394,869
6	Passaic City	McDonald Brook Channel Flood Control	\$2,046,279	\$1,666,279
32	Pequannock Township	Elevations	\$1,766,748	\$25,724
7	Port Authority of New York & New Jersey	EWR Terminal B Drainage	\$25,728,918	\$7,718,676 *
4	Port Authority of New York & New Jersey	Floodproofing of Building 111 Infrastructure Mitigation	\$2,855,746	\$856,724
80	Port Authority of New York & New Jersey	Project Scoping - Climate Risk Assessment for the "AIR" Bundle (Newark Airport)	\$682,500	\$90,000
62	Port Authority of New York & New Jersey	Project Scoping - Climate Risk Assessment for the "RAIL" Bundle (Newark Airport)	\$715,000	\$155,000
59	Port Authority of New York & New Jersey	Project Scoping - Marine Terminals CRA	\$1,200,758	\$700,762
27	Rochelle Park Township	Elevations	\$3,364,023	\$322,789
55	Rochelle Park Township	Reconstruction of Sanitary Sewer Pump Station	\$2,595,146	\$648,787
77	Seaside Heights Borough	Project Scoping - Flood Mitigation	\$180,000	\$45,000
37	Secaucus Township	Huber Street Flood Wall	\$20,301,339	\$4,847,938
63	Somers Point City	Project Scoping - Bayfront	\$194,500	\$48,625
64	Somers Point City	Project Scoping - Gulph Mills Pump Station	\$115,000	\$28,750
10	Somerset County	Acquisition/Demolition - Batch 1 (7 Properties)	\$3,147,768	\$269,995
44	Stafford Township	Bulkhead Flood Risk Reduction	\$1,792,088	\$452,088
25	Stafford Township	Elevations	\$2,532,436	\$633,109
56	Stafford Township	Neptune Basin Expansion	\$4,638,007	\$469,451
54	Stafford Township	Township of Stafford and OCUA - Erosion Control	\$1,792,088	\$426,688
78	Stone Harbor Borough	Project Scoping - 81st Street Area Flood Mitigation	\$210,000	\$52,500
79	Stone Harbor Borough	Project Scoping - 93rd Street Area Flood Mitigation	\$210,000	\$157,500
72	Two Rivers Water Reclamation Authority	Project Scoping - EPS and Outfall Replacement	\$6,070,000	\$5,570,000 *
26	Ventnor City	Lower Ventnor Heights Community Flood Mitigation	\$7,751,734	\$1,845,651
18	West Wildwood Borough	Flood Risk Reduction - Living Shoreline	\$2,582,365	\$645,592
47	West Wildwood Borough	Project Scoping - Flood Mitigation	\$216,090	\$54,023
19	Woodbridge Township	Stafford Road Sanitary Sewer Upgrades	\$452,395	\$113,099
Total CHAMP Projects			\$400,870,228	\$119,404,915

Key	
Green	Cost Update or New Application

*Current Federal law limits loans to finance a single hazard mitigation project to \$5 million.

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APPENDIX A2

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APPENDIX A2
SFY2026 Community Hazard Assistance Mitigation Program
Project Priority List

Ranked Order

RANK	APPLICANT	PROJECT DESCRIPTION	ESTIMATED TOTAL PROJECT COST	ESTIMATED CHAMP LOAN AMOUNT
1	Newark City	Ironbound Resilience Hub	\$13,907,286	\$3,331,164
2	Margate City	Regional Home Elevation	\$4,858,933	\$758,175
3	Jersey City	McGovern Park Resilience Project [Drainage Improvements / Green Infrastructure]	\$5,053,524	\$1,211,570
4	Port Authority of New York & New Jersey	Floodproofing of Building 111 Infrastructure Mitigation	\$2,855,746	\$856,724
5	Atlantic City	Flood Risk Reduction	\$4,794,786	\$1,198,697
6	Passaic City	McDonald Brook Channel Flood Control	\$2,046,279	\$1,666,279
7	Port Authority of New York & New Jersey	EWR Terminal B Drainage	\$25,728,918	\$7,718,676 *
8	Manville Borough	Acquisition of 100 Residential Structures (Substantially Damaged)	\$29,160,000	\$7,290,000 *
9	Longport Borough	South Jersey Home Elevations	\$4,374,081	\$671,493
10	Somerset County	Acquisition/Demolition - Batch 1 (7 Properties)	\$3,147,768	\$269,995
11	Ocean City	Elevation of 18 Residential Structures in Ocean City, Sea Isle City, Stone Harbor, Upper Township, and West Wildwood	\$2,424,641	\$394,869
12	Carteret Borough	Community Health Center Elevation	\$3,193,132	\$760,270
13	Neptune Township	Shark River Living Shoreline	\$1,527,240	\$382,240
14	Atlantic City	Project Scoping - Ducktown/Chelsea Flood Mitigation Plan	\$238,350	\$59,588
15	Atlantic City	Project Scoping - Venice Park Flood Mitigation Plan	\$238,350	\$59,588
16	Millstone Borough	Elevation of One Flood-Prone Structure	\$288,155	\$72,039
17	Atlantic County	Lake Lenape Dam Reconstruction	\$6,514,608	\$1,914,608
18	West Wildwood Borough	Flood Risk Reduction - Living Shoreline	\$2,582,365	\$645,592
19	Woodbridge Township	Stafford Road Sanitary Sewer Upgrades	\$452,395	\$113,099
20	Cape May City	Seawall Flood Mitigation	\$32,411,733	\$8,102,934 *
21	Longport Borough	Phase 2 Community Flood Mitigation - Winchester Avenue Resiliency	\$1,132,500	\$283,125
22	Keyport Borough	Fireman's Park Flood Mitigation Initiative	\$1,983,150	\$1,533,150
23	Bergen County Utilities Authority	Flood Mitigation of Pink Street Pump Station	\$1,828,742	\$437,814
24	Berkeley Township	Elevation of Three Structures (Application 4)	\$647,770	\$129,554
25	Stafford Township	Elevations	\$2,532,436	\$633,109
26	Ventnor City	Lower Ventnor Heights Community Flood Mitigation	\$7,751,734	\$1,845,651
27	Rochelle Park Township	Elevations	\$3,364,023	\$322,789

Key	
Green	Cost Update or New Application

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APPENDIX A2 (con't)

Ranked Order

RANK	APPLICANT	PROJECT DESCRIPTION	ESTIMATED TOTAL PROJECT COST	ESTIMATED CHAMP LOAN AMOUNT
28	New Milford Borough	Elevations	\$4,327,569	\$406,709
29	Berkeley Township	Elevation of Two Structures (Application 2)	\$344,284	\$86,071
30	Berkeley Township	Flood Mitigation Assistance (Application 3)	\$454,195	\$51,355
31	Berkeley Township	Elevation of Three Structures (Application 1)	\$729,660	\$145,932
32	Pequannock Township	Elevations	\$1,766,748	\$25,724
33	Millburn Township	Elevations	\$866,227	\$173,246
34	Berkeley Township	Elevation of Two Structures (Application 3)	\$256,439	\$64,110
35	Margate City	Adams Avenue Community Flood Mitigation Project (Pump Station)	\$1,865,189	\$466,298
36	Berkeley Township	Flood Mitigation Assistance (Application 2)	\$293,305	\$73,326
37	Secaucus Township	Huber Street Flood Wall	\$20,301,339	\$4,847,938
38	Cape May County Municipal Utilities Authority	Ocean City Wastewater Treatment Facility Floodwall	\$27,469,500	\$6,742,375 *
39	Highlands Borough	Highlands and Monmouth Hills Flood Mitigation and Green Infrastructure	\$16,205,280	\$4,011,320
40	Bay Head Borough	Flood Mitigation	\$1,087,000	\$271,750
41	Hoboken City	North West Hoboken Resilient Infrastructure	\$23,938,559	\$13,938,559 *
42	Bergen County Utilities Authority	Flood Mitigation of Joint Meeting Pump Station	\$5,993,833	\$1,434,965
43	Hoboken City	Southwest Park Expansion	\$13,188,272	\$6,946,779 *
44	Stafford Township	Bulkhead Flood Risk Reduction	\$1,792,088	\$452,088
45	Brick Township Municipal Utilities Authority	Brick Reservoir Resilient Infrastructure Improvements	\$3,768,155	\$942,050
46	Freehold Township	Water Treatment Plant Generator	\$1,600,000	\$480,000
47	West Wildwood Borough	Project Scoping - Flood Mitigation	\$216,090	\$54,023
48	North Wildwood City	Bayside Community Flood Mitigation	\$3,520,008	\$880,002
49	North Wildwood City	Seawall	\$16,251,884	\$6,251,884 *
50	Brigantine City	Back Bay Community Flood Mitigation	\$1,584,447	\$396,112
51	Atlantic Highlands	Bulkhead Improvements	\$2,817,511	\$704,378
52	Kearny Township	Project Scoping - Garfield and John Hay Pump Stations	\$185,652	\$46,413
53	Ewing-Lawrence Sewerage Authority	Flood Mitigation of Fackler Road and Lower Ferry Pump Station	\$11,507,950	\$2,773,000
54	Stafford Township	Township of Stafford and OCUA - Erosion Control	\$1,792,088	\$426,688

Key	
Green	Cost Update or New Application

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APPENDIX A2 (con't)

Ranked Order

RANK	APPLICANT	PROJECT DESCRIPTION	ESTIMATED TOTAL PROJECT COST	ESTIMATED CHAMP LOAN AMOUNT
55	Rochelle Park Township	Reconstruction of Sanitary Sewer Pump Station	\$2,595,146	\$648,787
56	Stafford Township	Neptune Basin Expansion	\$4,638,007	\$469,451
57	Brick Township	Brick Roadway Elevation	\$8,099,077	\$1,997,770
58	Neptune Township	South Riverside Flood Pumps	\$3,135,941	\$746,653
59	Port Authority of New York & New Jersey	Project Scoping - Marine Terminals CRA	\$1,200,758	\$700,762
60	Northfield City	Madison Avenue Stormwater Management	\$182,000	\$45,500
61	Marlboro Township	Nolan Road Streambank Stabilization	\$1,757,775	\$439,444
62	Port Authority of New York & New Jersey	Project Scoping - Climate Risk Assessment for the "RAIL" Bundle (Newark Airport)	\$715,000	\$155,000
63	Somers Point City	Project Scoping - Bayfront	\$194,500	\$48,625
64	Somers Point City	Project Scoping - Gulph Mills Pump Station	\$115,000	\$28,750
65	Bergenfield Borough	Project Scoping - Flood Mitigation	\$190,112	\$47,528
66	Brick Township Municipal Utilities Authority	Parallel Force Main at Lanes Mill and Laurelbrook WWPSs	\$1,500,000	\$1,125,000
67	Brick Township Municipal Utilities Authority	Redundant Finished Water Transmission Main	\$2,200,000	\$550,000
68	Northfield City	Public Works Generator	\$150,000	\$37,500
69	Brick Township Municipal Utilities Authority	Emergency Generator at 3 Pump Stations Upgrade	\$1,938,120	\$484,530
70	Atlantic Highlands Borough	Upper Prospect Road Landslide Stabilization	\$817,741	\$204,436
71	North Caldwell Borough	Harden Water Tower	\$575,000	\$275,000
72	Two Rivers Water Reclamation Authority	Project Scoping - EPS and Outfall Replacement	\$6,070,000	\$5,570,000 *
73	Middlesex County	Southern Middlesex Flood Mitigation Plan	\$1,500,000	\$387,825
74	Northfield City	Revere Avenue Stormwater Management	\$165,000	\$41,250
75	New Jersey Water Supply Authority	Spruce Run Reservoir Dam	\$31,599,634	\$9,028,467 *
76	Bay Head Borough	Project Scoping - Flood and Environmental Damage Mitigation	\$1,087,000	\$271,750
77	Seaside Heights Borough	Project Scoping - Flood Mitigation	\$180,000	\$45,000
78	Stone Harbor Borough	Project Scoping - 81st Street Area Flood Mitigation	\$210,000	\$52,500
79	Stone Harbor Borough	Project Scoping - 93rd Street Area Flood Mitigation	\$210,000	\$157,500
80	Port Authority of New York & New Jersey	Project Scoping - Climate Risk Assessment for the "AIR" Bundle (Newark Airport)	\$682,500	\$90,000
Total CHAMP Projects			\$400,870,228	\$119,404,915

Key	
Green	Cost Update or New Application

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APPENDIX B

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Appendix B

2025 I-BANK BOARD MEETING DATES

January 9, 2025

February 13, 2025

March 13, 2025

April 10, 2025

May 8, 2025

June 12, 2025

July 10, 2025

August 14, 2025

September 11, 2025

October 9, 2025

November 13, 2025

December 11, 2025

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