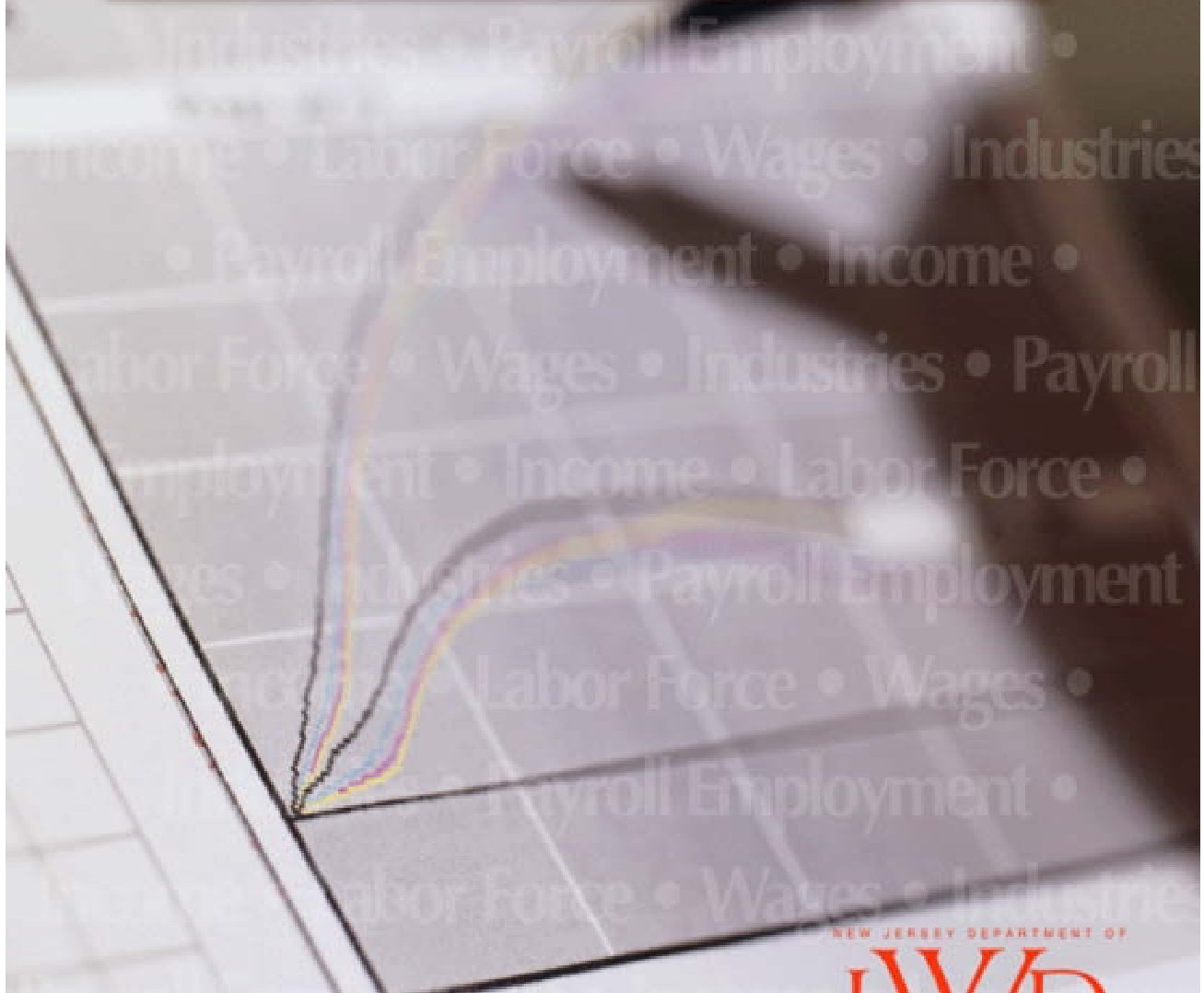


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NEW JERSEY
**ECONOMIC
INDICATORS**



Jon S. Corzine, Governor
David J. Socolow, Commissioner

NEW JERSEY DEPARTMENT OF
LWD
LABOR AND WORKFORCE DEVELOPMENT
n j . g o v / l a b o r

NEW JERSEY ECONOMIC INDICATORS

No. 500 Based on data through March 26, 2008

This month's issue incorporates annual revisions due to the introduction of new seasonal factors and new benchmarks. For a complete explanation, see the article beginning on page 1.

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March Feature Article

New Jersey Nonfarm Employment Estimates Undergo Annual Benchmark Revisions

The New Jersey Department of Labor and Workforce Development produces a wide range of data and information to help businesses and policy decision-makers better understand New Jersey's economy. One of the departments' most widely used data products is the monthly employment statistics report that depicts the overall health of the state's job markets.

Through its Division of Labor Market & Demographic Research, and in cooperation with the United States Bureau of Labor Statistics, the department produces an estimated job count derived from a survey of approximately 5,500 New Jersey employers. This monthly figure is only a preliminary estimate and needs to be compared with actual counts of employment taken from payroll tax records. However, comparison data is not available on a real-time monthly basis due to differing collection cycles and data processing times. Therefore, in order to ensure an accurate count of New Jersey workers, comparisons are done on an annual cycle, through a process known as benchmarking (more on the actual process follows later in this article).

An analysis of job estimates in 2007 showed employment levels fell through the first four months of the year then rebounded over the ensuing eight months. Those preliminary estimates depicted an economy that added a seasonally adjusted 29,400 jobs over the year (December 2006 – December 2007). With the benchmarking process completed, a clearer picture of the employment situation is now available. While New Jersey employment trends were correctly identified, the magnitude of the trends turned out to be smaller. Furthermore, it should be noted that none of the revisions in employment levels required for the March 2007 benchmark, at either the highest levels of aggregation or underlying levels, is considered significant at the 90-percent confidence level.

Total nonfarm wage and salary employment levels were relatively flat over the year, expanding by only 4,700 jobs. New Jersey's economy was negatively impacted by several factors in 2007, most of which were reflective of conditions that also had a major effect on the national economy. Specifically, the national downturn in both the housing and financial lending markets held back job growth in New Jersey. Losses were recorded in manufacturing (-8,400), financial activities (-7,900) and construction (-4,100).

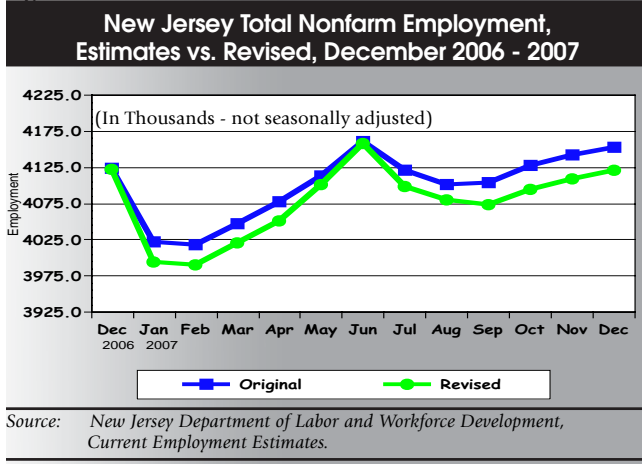
Manufacturing employment in the state, as well as the nation, has been mired in a decades long decline. However, the rate of loss in New Jersey slowed over the past two years. The magnitude of this year's job loss was surprising as it was expected that the slow trend would continue. Thus, this may mark a return to more significant retrenchment in the industry.

Financial activities employment moved lower at companies —both directly or indirectly—impacted by volatility in the mortgage markets. Firms directly involved, including mortgage companies, secondary market financing firms, and loan brokerages, trimmed staff as defaults and failures of contract obligations began to mount. A more indirect impact was felt at investment and securities firms, as losses from packaged mortgage investment vehicles began to affect their bottom lines. As profits fell, workforce cutbacks were instituted.

Construction jobholding was down by 4,100 as demand for new homes began to recede in 2007. For example, residential building permits in New Jersey declined by twenty-five percent from the previous year. In addition, sales of existing homes were lower in 2007, down by nine percent. Decreased demand for new homes and existing homes forced firms in the construction industry to scale back their payrolls.

The employment picture was not without its bright spots in 2007 as large increases were registered in education and health services (+11,100) and professional and business services (+6,100). This was followed by a 2,600 increase in other services, including such activities as repair and maintenance services, personal and laundry services, and various membership organizations. There were also gains of 2,400 in information, 1,200 in leisure and hospitality, and 700 in trade, transportation and utilities.

Figure 1



The impact of the new benchmark can be seen in Figure 1, which shows total nonfarm wage and salary employment as originally estimated and as revised to the 2007 benchmark.

The new benchmark required that the previously published not seasonally adjusted March 2007 estimate be revised downward by 26,100 (-0.6%). Table 1 shows the benchmark revision for 2007 in relation to the size and direction of March benchmark revisions over the last decade. There have been seven downward revisions, with the current revision taking the median position.

Beyond the anchoring March 2007 benchmark, Figure 1 shows that the original estimate turned out to be in fairly good agreement with actual nonfarm payroll employment by the end of the second quarter. Of all the downward revisions to the original 2007 estimates, the smallest at 2,900 (-0.1%) was in June. As the third quarter progressed, the original estimates increasingly failed to keep track with actual employment declines. In the fourth quarter of 2007, downward revisions of 33,500 (-0.8%) in October, 33,800 (-0.8%) in November and 31,100 (-0.7%) in December showed that the original estimates, while too high, at least seemed to do fairly well at tracking monthly changes in nonfarm payroll employment over this period.

Evaluating the revisions within different industries due to the new benchmark yields a more detailed assessment of changes in New Jersey's economy. Figure 2 shows employment in Financial Activities as originally estimated and as revised to the new benchmark. The original sample-based estimates failed to capture actual employment developments such as employment losses in the mortgage industry stemming from

Table 1

Year	March Unrevised Estimate	March Benchmark	Difference	Percent Change from Estimate to Benchmark
1998	3,742.9	3,737.5	-5.4	-0.1
1999	3,808.3	3,839.0	30.7	0.8
2000	3,874.0	3,942.8	68.8	1.8
2001	3,993.9	3,957.0	-36.9	-0.9
2002	3,977.6	3,968.8	-8.8	-0.2
2003	3,961.8	3,922.2	-39.6	-1.0
2004	3,978.5	3,944.2	-34.3	-0.9
2005	3,999.7	3,975.3	-24.4	-0.6
2006	4,027.5	4,029.8	2.3	0.1
2007	4,046.7	4,020.6	-26.1	-0.6

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

emergence of the sub-prime mortgage crisis. While the sample includes reports of mortgage companies, the employers that reported did not adequately represent the industry as a whole. As seen in the graph, the gap between the estimated and actual employment continued to widen after March 2007 so that the downward revision of 6,700 required as of the benchmark had grown in size to 10,700 (-3.8%) as of December 2007.

In as much as the housing market has also been weakened by the sub-prime mortgage crisis, a graph of construction employment (Figure 3) is also provided here. It reveals that employment was overestimated during most of 2007. Employment in professional and business services is presented in Figure 4.

Manufacturing employment's (Figure 5) overall trend was correctly being captured throughout 2007, however, the depth of the decline was not. There was a 4,800 employment difference that developed as of March 2007 and grew to reached 6,500 (-2.0%) by December.

Figure 2

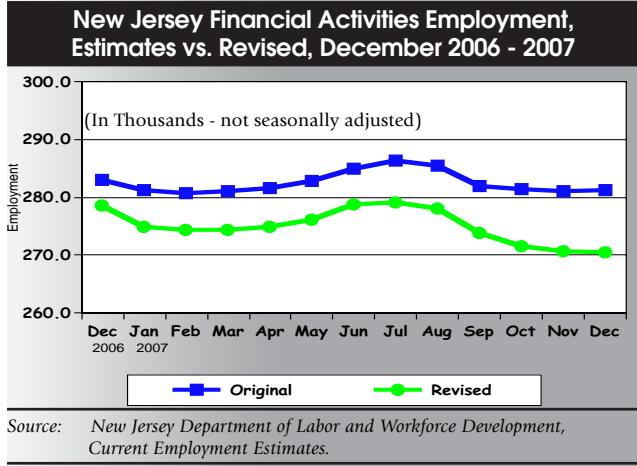


Figure 3

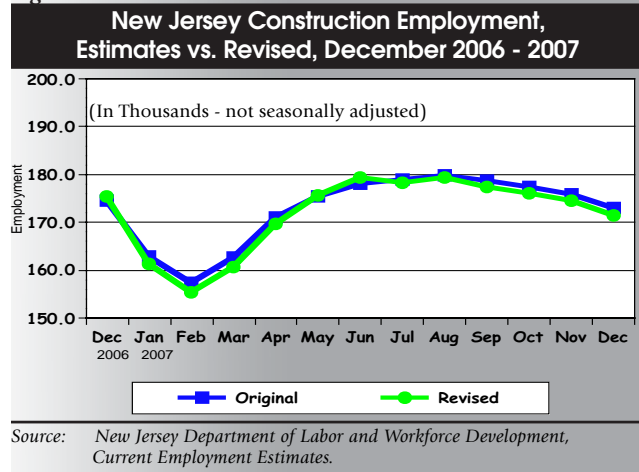


Figure 4

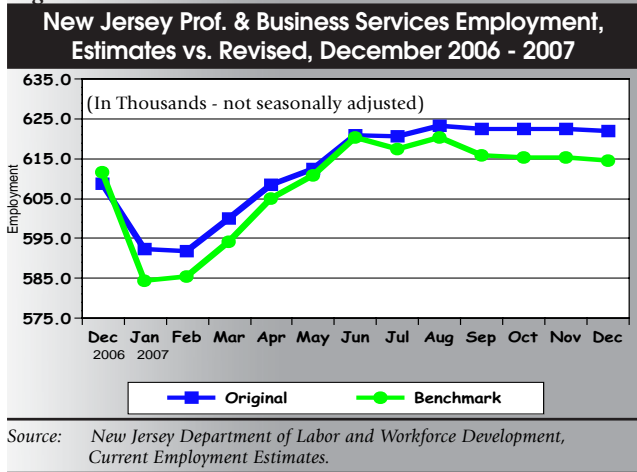
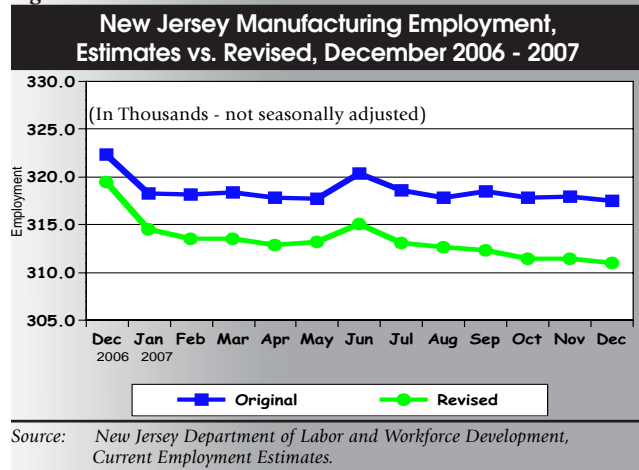


Figure 5



About The Benchmarking Process

In New Jersey as in all other states, the accuracy of nonagricultural employment estimates is subjected annually to a quality control review as required by the United States Bureau of Labor Statistics. Using March as the benchmark month, estimates are compared with a more accurate and complete count of total employment derived from mandatory administrative reports filed by almost all employers

with the New Jersey unemployment insurance (UI) program. It is from this more accurate administrative information that new benchmarks of industry employment are developed.

Sample-generated estimates are reviewed and revised annually because they inevitably differ from the subsequent universe employment count. Differences may occur for several reasons. Firms participating in the sample may have had different employment characteristics than those not participating. For example, employment in non-sample firms may be expanding or contracting at a faster rate than employment in sample firms. Also, due to the voluntary aspect of employer participation in the sample, there may be changes in the number of firms reporting in a particular industrial classification each month, and delinquency of this nature by reporters in the sample may cause nonrepresentative estimates.

The estimates may also be affected by changes in the industrial classification of individual establishments. These changes are normally made to the original estimates once a year during the annual benchmark revision process and capture shifts that have occurred in the primary economic activity of a company.

The benchmark for all industry categories is based primarily upon tabulations of data on employment and wages received from New Jersey Unemployment Insurance (UI) program employer reports. Employment as tallied from UI reports accounted for 97.0 percent of the employment base for the 2007 benchmark. The totals are further supplemented by counts of employment populations not covered by UI. Noncovered employment is found in various establishments such as religious institutions, insurance agencies, private elementary and secondary schools, private and public institutions of higher education, hospitals, social service agencies and railroads. Since information regarding noncovered wage and salary employment is not available through the UI program, the data are extracted from other data sources.

After the benchmark for an industry has been established, the sample-based (original) estimates are compared with the benchmark and adjusted as needed. Most employment series are revised by the direct substitution of monthly UI covered employment data supplemented by adjustments which include non-covered and non-classified employment. Sometimes, all or a portion of a revised estimate series may also include adjustment by a statistical wedge. A wedge is a set of cumulative monthly adjustments that tapers out the difference between the new March benchmark and original estimate. This year revisions to the sample-based not seasonally adjusted estimates were made back to 2006 at the total nonfarm level. In some cases, revisions to series not effecting total nonfarm employment were made back to 2005.

Further information regarding the benchmarking process or monthly employment estimates may be obtained by contacting the Current Employment Statistics Unit by e-mail: ksperzka@dol.state.nj.us or by phone: 609-292-2658.

New Jersey's Economy by the Numbers: March 26, 2008

Comparative Economic Indicators: New Jersey and United States

New Jersey Data (Seasonally adjusted)					Year-to-Date % change from year ago (Unadjusted)		
Latest Month	Month Ago	Year Ago	Latest Data	Data Series	Page Number	NJ	US
\$432,189	\$428,036	\$412,096	4th Quarter 07	Personal Income (millions)*	----	5.4	6.2
51,318	50,697	50,172	Jan	New Vehicle Registrations***	S-18	2.5	-5.8
1,488	1,904	2,088	Jan	Dwelling Units Authorized**	S-16	-28.7	-33.3
4,072.3	4,074.0	4,066.3	Feb	Nonfarm Payroll Employment (000)	S-6	0.4	0.7
308.8	309.7	315.8	Feb	Manufacturing (000)	S-8	-2.3	-2.0
2,944.5	2,944.9	2,930.1	Feb	Private Service-providing (000)	----	0.7	1.3
216.4	204.1	192.6	Feb	Total Unemployment (000)	S-2	10.4	7.5
4.8	4.5	4.3	Feb	Total Unemployment Rate (%)	S-4	----	----
114.4	116.2	110.0	Feb	Insured Unemployment Volume (000)	S-20	4.3	9.4
2.9	3.0	2.9	Feb	Insured Unemployment Rate (%)	S-20	----	----
41.7	41.7	41.1	Feb	Average Factory Workweek (hours)**	S-28	0.8	0.4
\$17.79	\$17.76	\$16.78	Feb	Average Factory Hourly Earnings**	S-28	5.8	3.0
\$741.84	\$740.59	\$689.66	Feb	Average Factory Weekly Earnings**	S-28	6.7	3.3

Notes: See pages S-35 to S-38 for notes on **Indicators'** series. (Nonbuilding construction contracts are not published; private service-providing data are found in 13-month tables on page S-23.)

¹ Monthly revisions to unadjusted data published by special contract with McGraw-Hill Construction. Reprinting and electronic dissemination are prohibited by law.

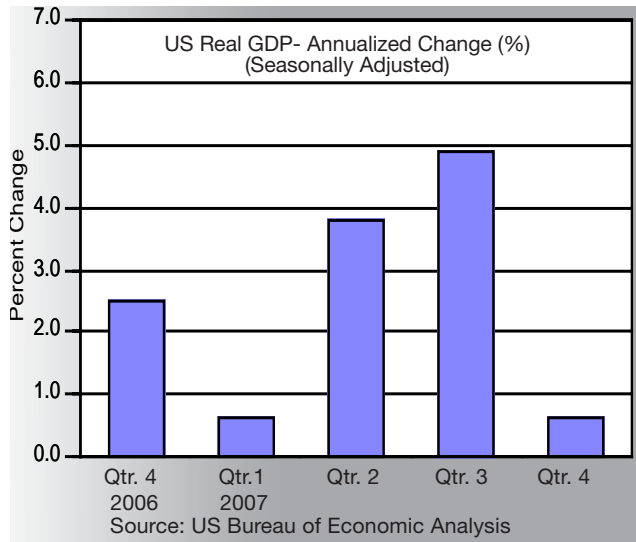
* Latest Month - 3rd Qtr. 2007; Month Ago - 2nd Qtr. 2007; Year Ago - 3rd Qtr. 2006(annualized data).

** Not seasonally adjusted.

*** Includes only total new cars and new light trucks/vans (weight class 0-10,000 lbs.) registered in NJ.

Economic Situation: The Nation

The economic slowdown that became apparent in the fourth quarter of last year has intensified in the first two months of 2008. The economy continues to be impacted by developments caused by the sub prime mortgage crisis. Through early 2008, most news on residential real estate has been negative. Residential building and sales activity are off and housing inventories are high. In addition, nonfarm payroll employment has declined over the first two months of this year. Consumption is slowing while rising prices raise concerns about the return of stagflation. Meanwhile, talk of a national recession is becoming louder. In response to these conditions, the Federal Reserve Board has cut interest rates while Congress passed an economic stimulus package.



In the fourth quarter of 2007, according to preliminary estimates, Gross Domestic Product (GDP) increased by 0.6 percent, the same as in the first quarter. But the national economy was strong in the second and third quarters, with growth of 3.8 and 4.9, respectively. However, for 2007 overall, GDP grew by only 2.2 percent, the slowest rate since 2002 when growth was only 1.6 percent, as the economy was coming out of the 2001 recession. In fact, since peaking at 3.6 percent in 2004, real GDP has declined in each of the last three years.

In the fourth quarter, personal consumption expenditures were up by only 1.9 percent compared with 2.8 percent in the third quarter. This weakness in consumer spending raises concerns about the strength of the economy. Additionally, residential investment posted a steep 25.2 percent decline, negatively impacting gross private domestic investment.

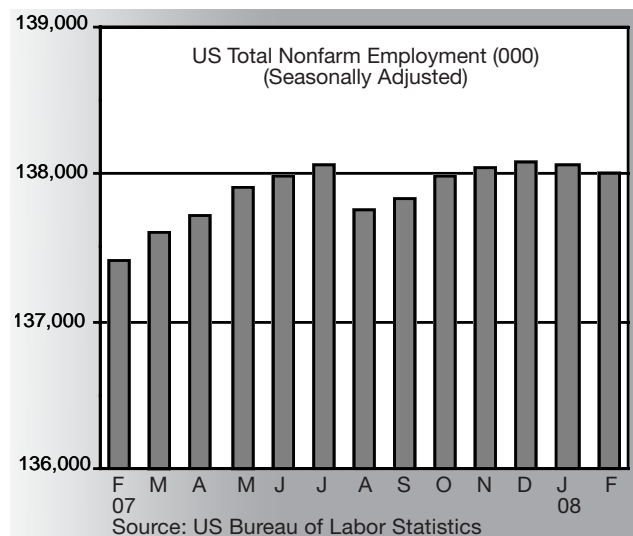
February retail sales were disappointing, with a monthly decline of 0.6 percent. The declines were widespread with sales by automobile and other motor vehicle dealers off by 2.2 percent from January and down 4.7 percent from a year earlier. Building material and garden equipment sales were off by 0.7 percent from January.

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Economic Situation: The Nation

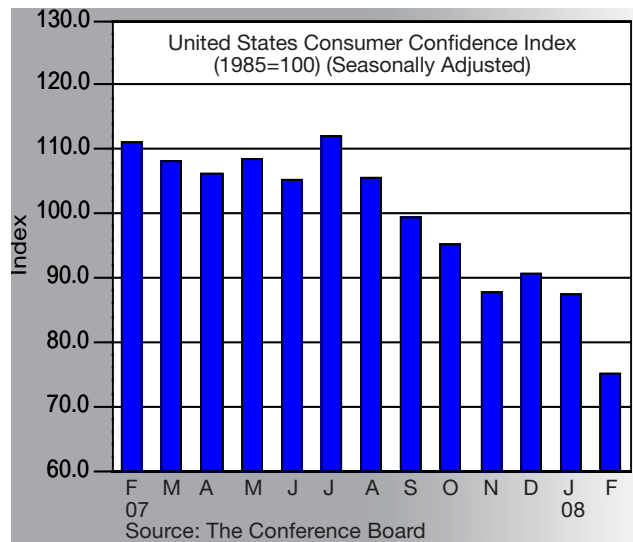
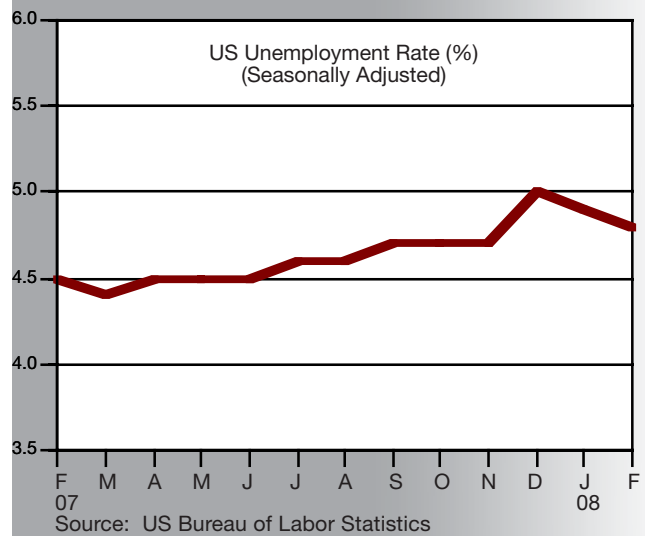
over the last 12 months. The construction industry lost 39,000 and has declined by 331,000 jobs since the peak in September 2006. Sizeable job gains were limited to education and health services, with a gain of 30,000, and leisure and hospitality, which added 21,000 jobs.

Despite the nonfarm payroll job losses, the unemployment rate declined modestly to 4.8 percent in February from 4.9 percent in January. Monthly changes in the unemployment rate appear to be cushioned by declining labor force participation. In February, the labor force was down by 450,000 from January.

The Bureau of Labor Statistics (BLS) reported the Consumer Price Index (CPI-U) was unchanged in February, after increasing by 0.4 percent in each of the past two months. However, the February data should be interpreted with caution, given the inflationary pressures that are evident in the economy. Rising oil and food costs are still a major concern. Economic weakness, combined with rising prices, is posing a special set of problems for the Federal Reserve Board.

In January, construction spending declined 1.7 percent from December. The decline was the largest since January of 1994 when spending declined by 3.6 percent. Weakness was evident not only in residential construction but for a range of projects ranging from transportation and communication facilities to hotels and motels. Private construction was down 2.2 percent while public construction declined by a more modest 0.2 percent.

February data for building permits, housing starts, and housing completions indicate that the bottom of the housing market has not yet been reached. The rate of decline, however, does appear to be slowing. The data also clearly reflect the magnitude of the declines over the past year. Building permits, for example, are down 36.5 percent from a year ago while housing starts are down 28.4 percent.

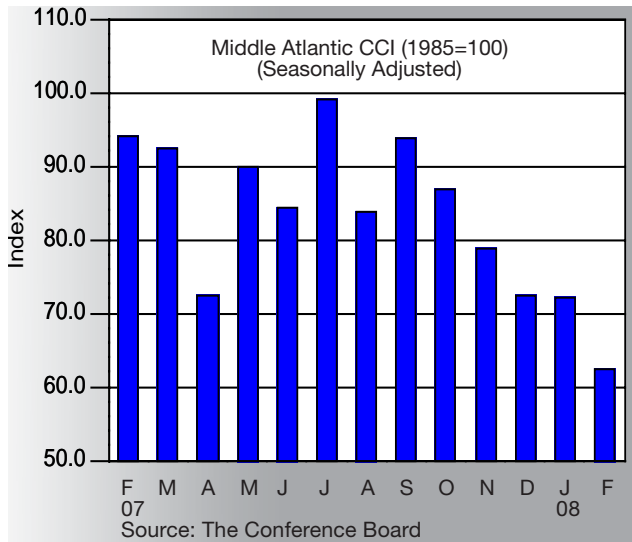


Against this backdrop, the Conference Board's Consumer Confidence Index declined sharply, falling 14.1 percent in February to 75, from January's 87.3. Last February, the index stood at 111.2. Oil prices, which have surpassed \$110.00 per barrel and a volatile stock market also contributed to declining consumer confidence. The monthly declines in the present situation and expectations index were at 12 and 11.4 percent, respectively.

Economic Situation: The State

Like the nation, New Jersey started the year with two months of employment losses. The same problems which are evident in the national economy are impacting the New Jersey and regional economies to varying degrees. For example, February data on building permits, housing starts, and housing units completed indicate that the housing industry was much weaker in the Northeast than in the nation overall.

Housing prices fared better in the Northeast than in the nation overall. From January of last year through January 2008, the



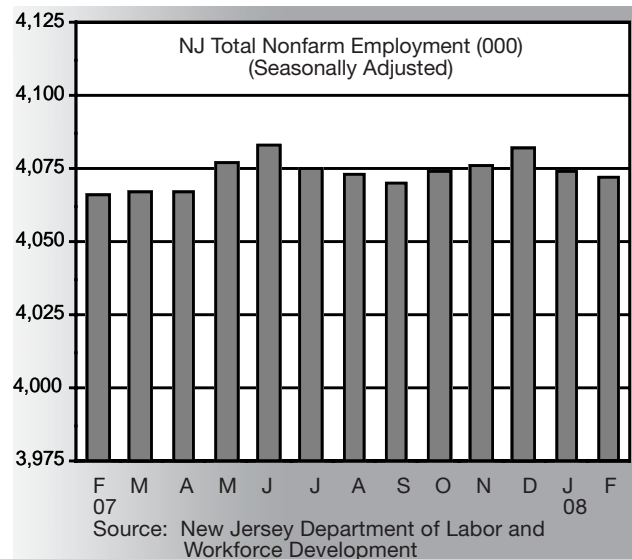
median sales price of an existing house declined 4.6 percent nationwide but increased 3.1 percent in the Northeast. Of course, the Northeast did not experience the rapid housing appreciation, and subsequent price declines suffered in states such as Florida, California, Arizona, and Nevada. Sharp declines were also seen in the rust belt states of Michigan and Ohio.

Consumer confidence fell in the Middle Atlantic region in February 2008, falling from 72.2 in January to 62.5 in February. This 13.4 percent decline was very close to the national decline of 14.1 percent. The downward

movement in the expectations index, 18.0 percent, was more than double the decline in the present situation index, suggesting that consumers may have deeper concerns about long-term economic prospects.

New Jersey nonfarm payroll employment has declined over the first two months of this year. In January, employment declined by 8,600 while February job losses were a more moderate 1,700. In February, the largest private sector job gains were in education and health services where employment increased by 1,400. Professional and business services expanded by 600 new jobs, largely due to growth in high-end professional and technical services. Leisure and hospitality added 800 jobs while "other services" was up by 500. The largest private sector employment declines occurred in trade, transportation and utilities, down by 2,800, due, in part, to a decline of 1,300 in retail trade. Manufacturing moved lower by 1,100. Public sector employment increased by 400 in February.

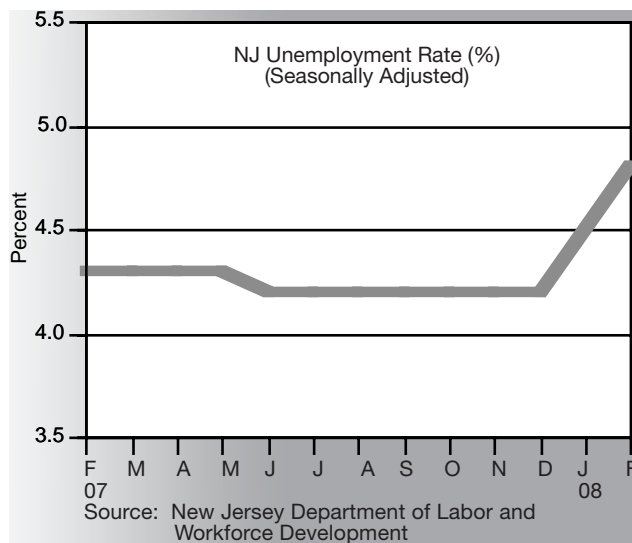
For the first two months of this year, New Jersey nonfarm payroll employment was up 0.4 percent from the same period a year ago. National employment was up 0.7 percent over the same period. Compared to February a year ago, total nonfarm payroll employment was up by 6,000 jobs, with the largest gain of 11,300 jobs occurring in education and health services, while professional and business services were up 6,100. Manufacturing employment was down 7,200 while the hard hit financial sector was off 8,500.



Economic Situation: The State

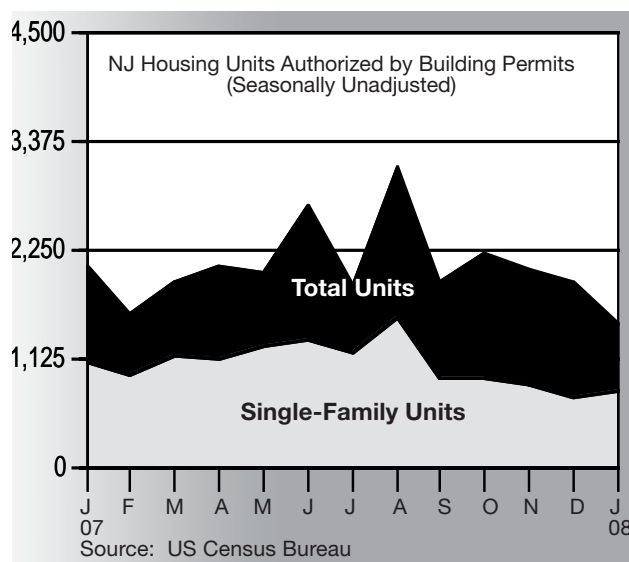
Annual average employment in New Jersey's financial activities declined 1.7 percent from 2006 to 2007, by far the largest loss among the state's private service-providing industries. For the first two months of this year, industry employment is down 2.5 percent. Weakness in the financial sector is also impacting New Jersey resident employment since a significant number of New Jersey residents are employed in the New York financial district.

In February, the New Jersey unemployment rate reached 4.8 percent, up from 4.5 percent in January. At 4.8 percent, the New Jersey unemployment rate is the same as the national rate. Since November of 2006, the New Jersey unemployment has either matched or been beneath the national rate. But, unlike the nation, where labor force participation declined in February, New Jersey's labor force participation rate increased slightly. Both resident employment and unemployment also increased in February, with the number of unemployed residents, 216,400, at its highest level since May of 2004.



New Jersey economic forecast developed by Rutgers University in January called for a slowing economy in 2008 with nonfarm payroll employment growth of only 0.3 percent. The forecast also calls for growth in real Gross Domestic Product by State of 1.2 percent while the unemployment rate will average 5.0 percent. Over the 2009-2017 period, nonfarm payroll employment growth is expected to return to longer-term trend levels.

In January, building permits, at 1,488 were sharply lower than in the fourth quarter of last year when 2,185 building permits were issued each month on average. During 2007, New Jersey building permits totaled 25,828, down sharply from 34,340 in 2006 and 38,630 in 2005. The weakness in building permits is reflective of the downturn in the residential real estate. Building permits are not expected to rise until the excess inventory of unsold houses begins to decline.

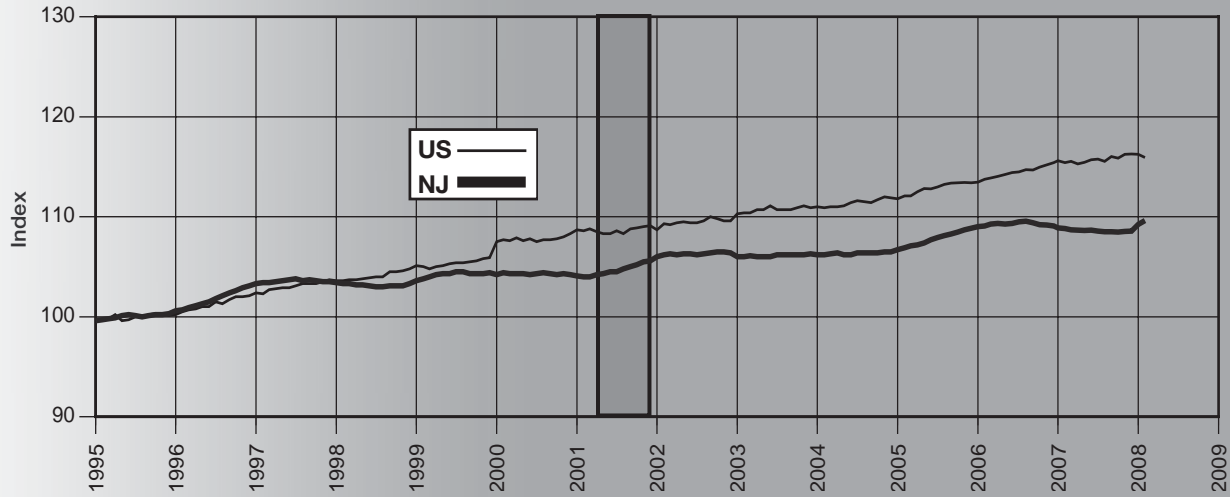


Price increases for the northern New Jersey and New York metropolitan area and the Philadelphia metropolitan area were in line with national price increases. Over the December (2007) through February (2008) period, prices rose 0.8 percent nationally while increasing by 0.9 percent in the Philadelphia area and 0.7 percent in the northern New Jersey-New York region.

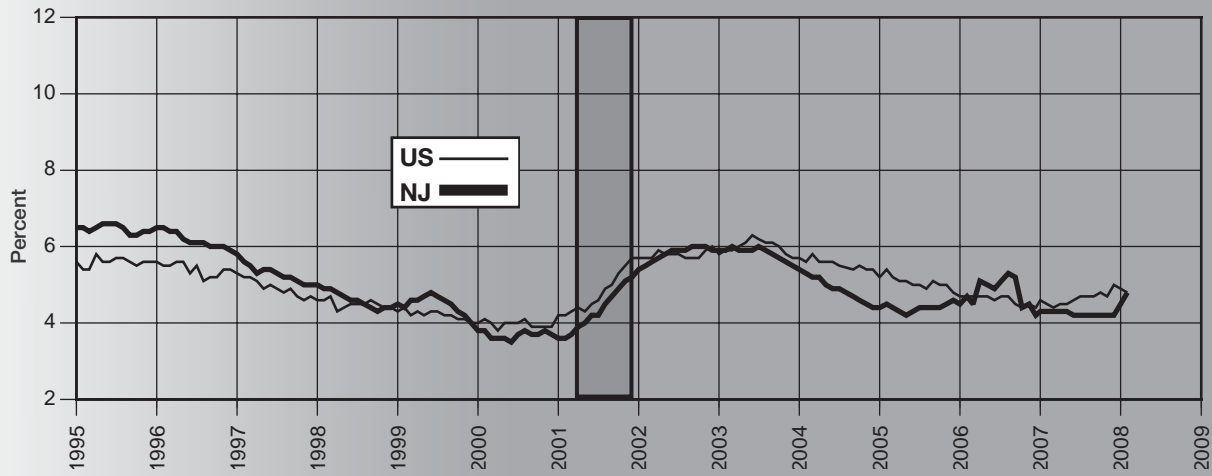
New vehicle registrations have been surprisingly strong in New Jersey. January registrations were up 1.2 percent from December. Registrations in the fourth quarter of last year were up 1.6 percent from the fourth quarter of 2006.

Comparisons of Economic Trends in New Jersey and the US

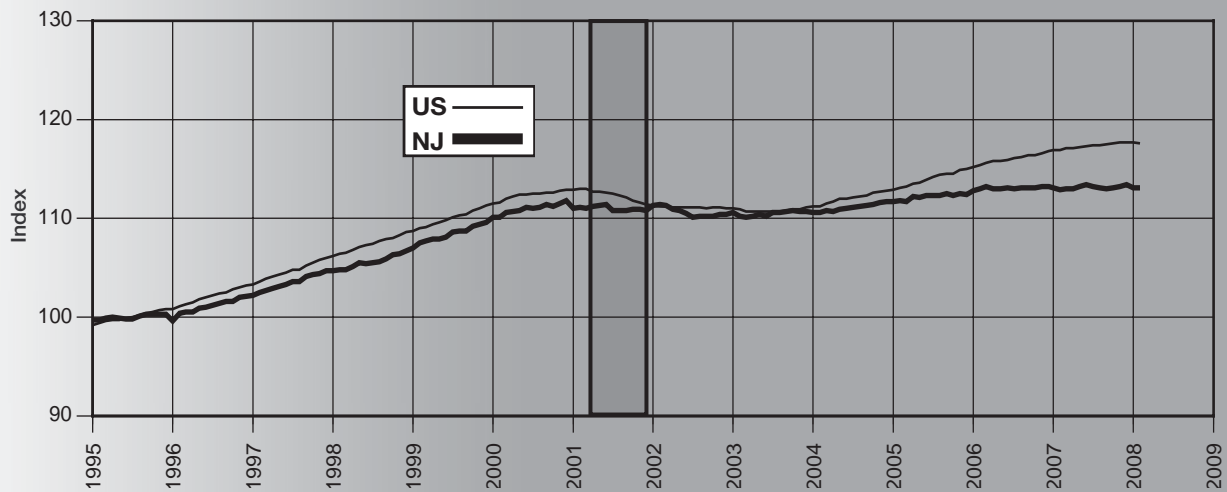
Civilian Labor Force (1995=100)



Unemployment Rate (%)



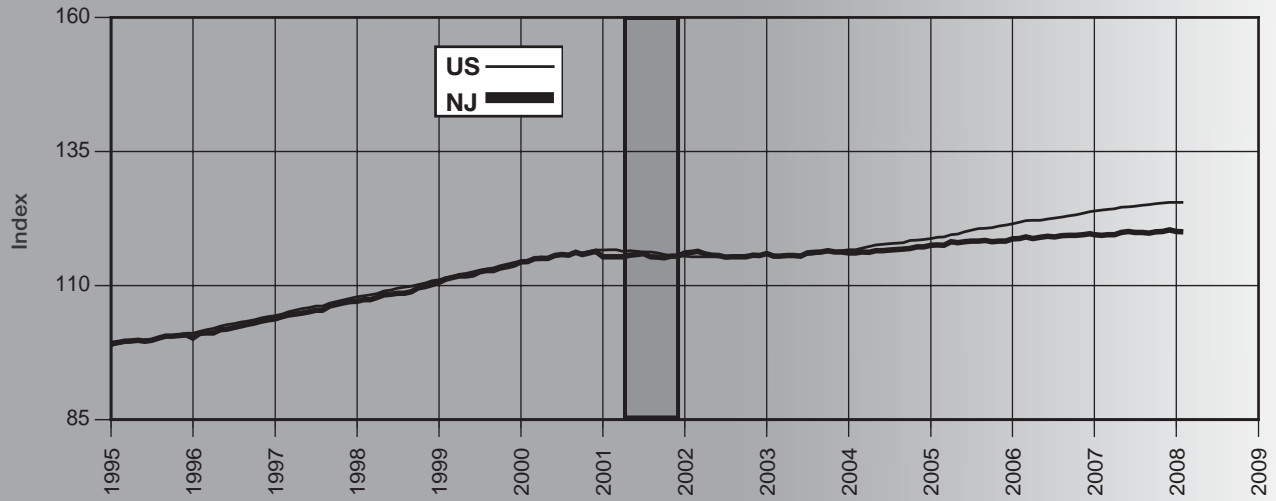
Nonfarm Payroll Employment (1995=100)



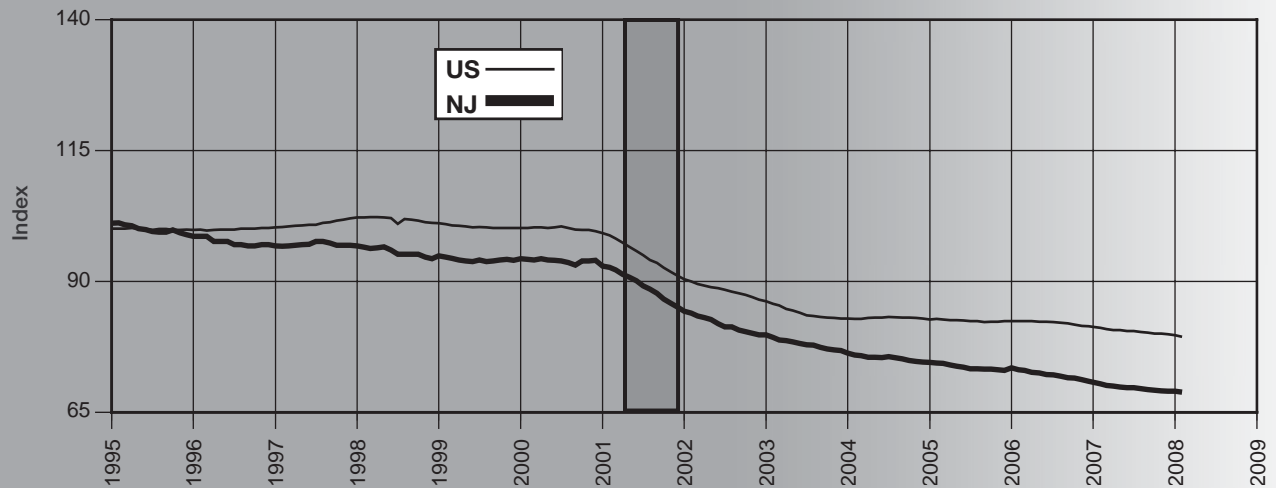
See notes on page 12.

Comparisons of Economic Trends in New Jersey and the US

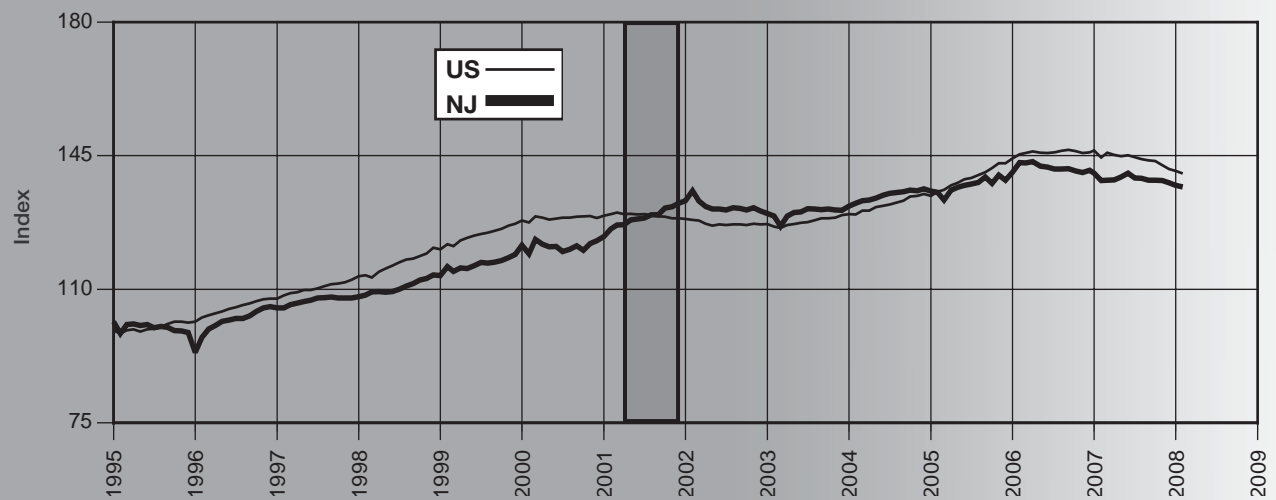
Private Service Providing Employment (1995=100)



Manufacturing Employment (1995=100)



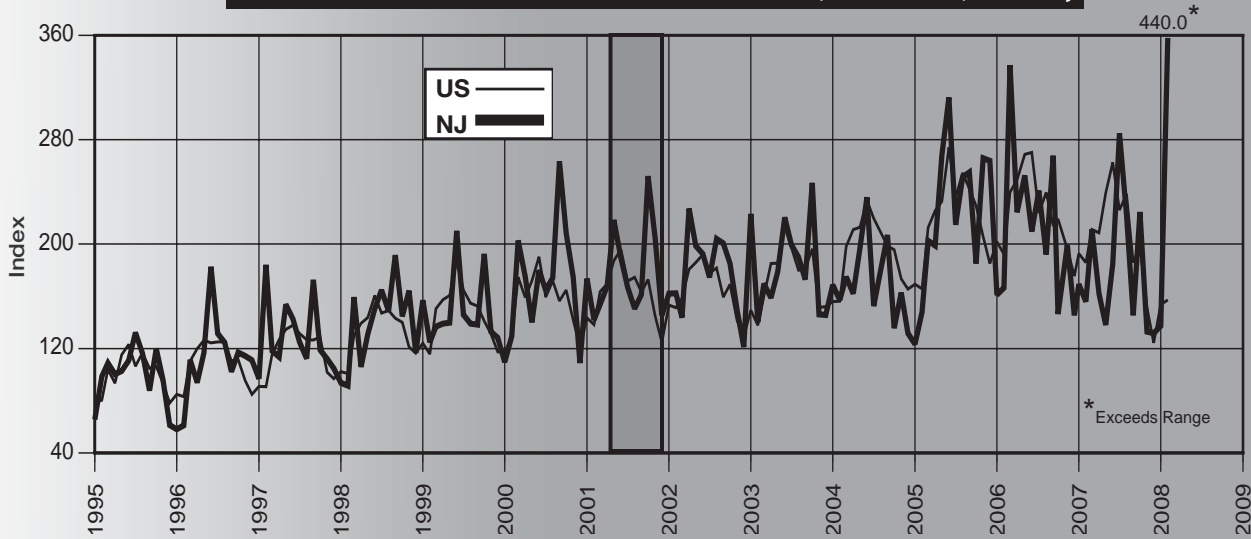
Construction Employment (1995=100)



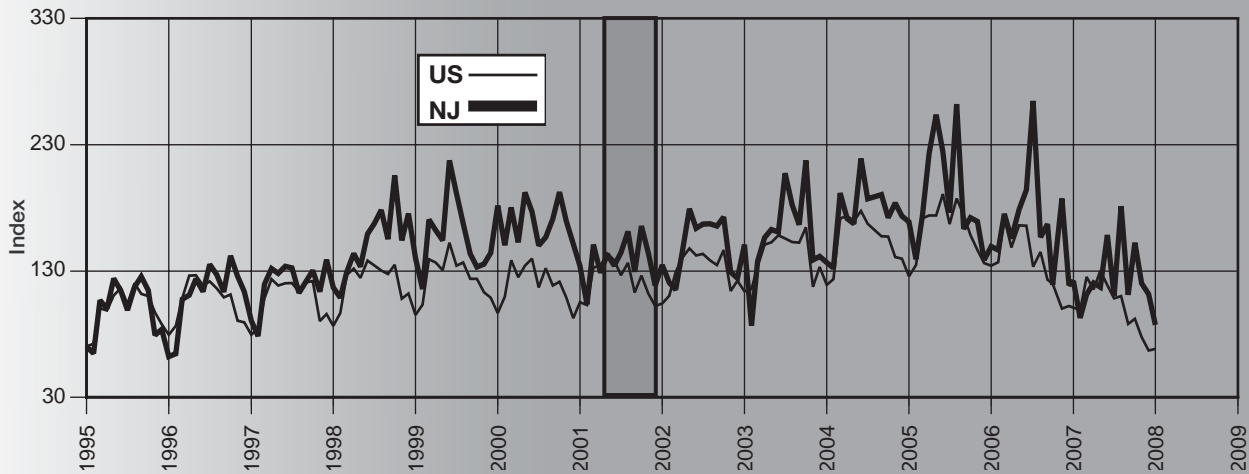
See notes on page 12.

Comparisons of Economic Trends in New Jersey and the US

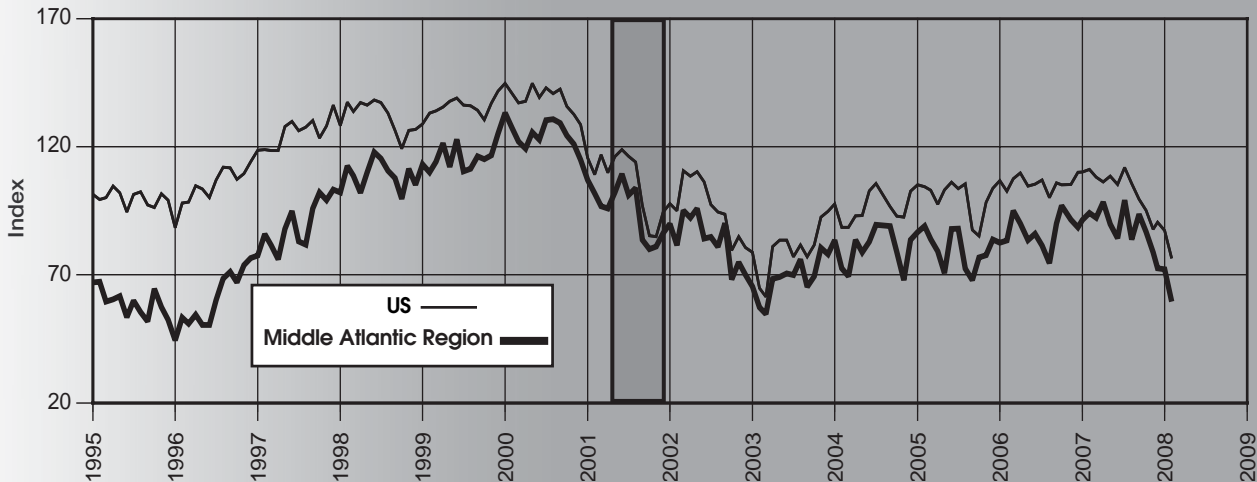
Total Construction Contracts Awarded (1995=100)-Unadj.



Dwelling Units Authorized (1995=100) - Unadj.



Consumer Confidence Index (1985=100)-Unadj.



Notes: Unemployment rates are not indexed. Use of an index facilitates comparisons. All indexed data have a 1995 base except for the Consumer Confidence Index (CCI), which has a 1985 base. All data are seasonally adjusted, except the Middle Atlantic Region CCI, Total Construction Contracts awarded and Dwelling Units Authorized.

Economic Brief

New Jersey's Unemployment Rate Averages 4.2 for 2007

New Jersey's annual average unemployment rate for 2007 was 4.2 percent, a decrease of 0.5 percentage point from the 2006 revised average of 4.7 percent. New Jersey's rate was well below the United States rate of 4.6 percent, which was unchanged from the 2006 average. New Jersey's labor force averaged 4,466,300 in 2007; with average resident employment of 4,277,600 and an average unemployment level of 189,700.

New Jersey's 4.2 percent was the 22nd lowest unemployment rate among all states in 2007 and was lower than the neighboring states of New York (4.5%) and Pennsylvania (4.4%). The highest unemployment rates in the nation were recorded in Michigan (7.2%) and Mississippi (6.3%). At 2.6 percent, Hawaii had the lowest annual rate.

Unemployment Rate and Rank United States/States: 2007		
Area	Unemployment Rate 2007	Rank
United States	4.6	—
Hawaii	2.6	1
Idaho	2.7	2
Utah	2.7	2
Nebraska	3.0	4
South Dakota	3.0	4
Virginia	3.0	4
Wyoming	3.0	4
Montana	3.1	8
North Dakota	3.2	9
Delaware	3.4	10
Alabama	3.5	11
New Mexico	3.5	11
Maryland	3.6	13
New Hampshire	3.6	13
Arizona	3.8	15
Colorado	3.8	15
Iowa	3.8	15
Louisiana	3.8	15
Vermont	3.9	19
Florida	4.0	20
Kansas	4.1	21
New Jersey	4.2	22
Oklahoma	4.3	23
Texas	4.3	23

(Continued on next page)

**Unemployment Rate and Rank
United States/States: 2007 (continued)**

Georgia	4.4	25
Pennsylvania	4.4	25
Indiana	4.5	27
Massachusetts	4.5	27
New York	4.5	27
Washington	4.5	27
Connecticut	4.6	31
Minnesota	4.6	31
West Virginia	4.6	31
Maine	4.7	34
North Carolina	4.7	34
Tennessee	4.7	34
Nevada	4.8	37
Wisconsin	4.9	38
Illinois	5.0	39
Missouri	5.0	39
Rhode Island	5.0	39
Oregon	5.2	42
Arkansas	5.4	43
California	5.4	43
Kentucky	5.5	45
Ohio	5.6	46
District of Columbia	5.7	47
South Carolina	5.9	48
Alaska	6.2	49
Mississippi	6.3	50
Michigan	7.2	51

Source: US Bureau of Labor Statistics.

Prepared by: New Jersey Department of Labor and Workforce Development.

For additional information on New Jersey's labor force data, please call David Felsheim at (609) 292-2568 or e-mail David.Felsheim@dol.state.nj.us. You can also visit the Labor Planning and Analysis Web site at <http://www.nj.gov/labor/lra>. For national and other state data visit the Bureau of Labor Statistics (BLS) Web site at www.bls.gov.

Labor Area Focus — Regional Analysts' Corner

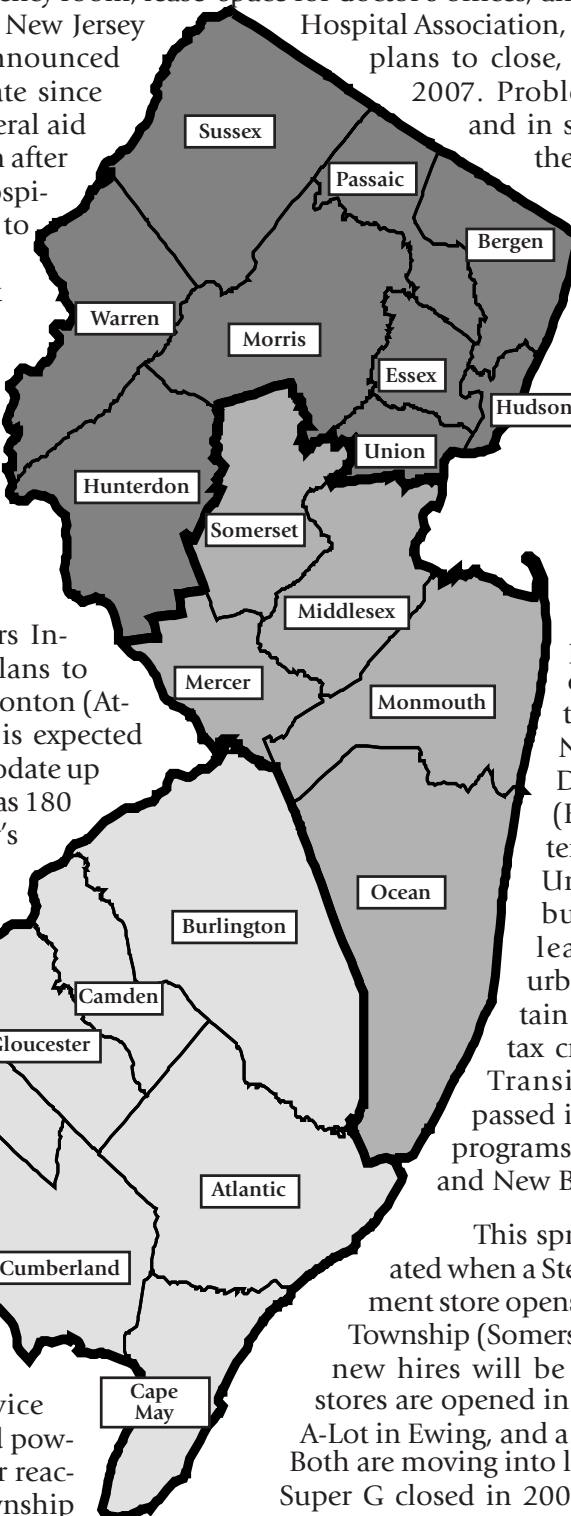
Northern Region

Barnert Hospital closed in early February after 99 years of serving the Paterson area. The hospital employed approximately 650 people during 2007. It was sold to Community Healthcare Associates, LLC, which plans to run an emergency room, lease space for doctor's offices, and provide several outpatient programs. According to the New Jersey Hospital Association, four acute-care hospitals have closed, four more have announced bankruptcy protection in the state since 2007. Problems for hospitals have been compounded by cuts in federal aid care. Reductions in state aid began after the imbursement system in 1992. Hospital all patients, regardless of ability to

Hospital Association, four acute-care hospitals plans to close, and five have filed for 2007. Problems for hospitals have and in state funding for charity the state deregulated its rentals are required to serve pay.

During January, NJ Transit opened a new train station in Mount Arlington (Morris County) with 285 parking spaces. Additionally, the agency announced that the Hudson River Light Rail will be extended one mile from station at 8th Street in Bayonne (Hudson County).

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Southern Region

New Jersey Manufacturers Insurance Company announced plans to build an office building in Hammonton (Atlantic County). The new facility is expected to open in 2010 and will accommodate up to 330 employees. The company has 180 workers in leased space in the city's Atlantic Commerce Center.

Metro Acquisition Group started construction of a shopping center off Route 55 in Mantua (Gloucester County). It will be anchored by a Target and a Lowe's and is slated to open this November. When fully occupied, it is expected to employ over 500.

In February, Public Service Electric and Gas Company started powering down one of its two nuclear reactors in Lower Alloways Creek Township (Salem County). Every 18 months, one of the reactors at the plant is shut down for scheduled maintenance. About 500 additional workers are hired to perform the repair.

Central Region

Two new incentive programs could benefit development projects in the Central Region. The New Jersey Economic Development Authority (EDA) has a new low-interest loan product called Urban Plus. Additionally, businesses that build or lease space in targeted urban centers and meet certain criteria could qualify for tax credits under The Urban Transit Hub Tax Credit Act passed in January. Both of these programs are available in Trenton and New Brunswick.

This spring, 75 jobs will be created when a Stein Mart discount department store opens along Rt. 27 in Franklin Township (Somerset County) and about 60 new hires will be needed as two grocery stores are opened in Mercer County - a Save-A-Lot in Ewing, and a Food Bazaar in Trenton. Both are moving into locations vacated when a Super G closed in 2005. At the same time, 70 jobs will be lost when a Value City store closes at the Seaview Square shopping center in Ocean Township (Ocean County).

Labor Area Focus (cont.)

Labor Area Nonfarm Payroll Employment

(not seasonally adjusted)

	2007											2008	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
<u>Atlantic City Labor Area (Atlantic County)</u>													
Total Nonfarm	146.0	147.4	149.1	151.2	154.5	154.1	153.6	151.7	149.3	149.2	149.6	145.8	145.8
Total Private Sector	123.2	124.5	126.2	128.4	131.7	132.1	131.7	129.0	126.5	126.3	126.7	123.6	123.2
Government	22.8	22.9	22.9	22.8	22.8	22.0	21.9	22.7	22.8	22.9	22.9	22.2	22.6
<u>Bergen-Passaic Labor Area (Bergen & Passaic counties)</u>													
Total Nonfarm	648.8	652.9	657.0	662.4	669.2	658.6	655.1	660.0	664.7	669.6	672.2	650.8	650.5
Total Private Sector	567.6	571.4	574.5	580.4	586.5	580.2	579.4	579.9	582.7	586.5	589.0	569.8	568.2
Government	81.2	81.5	82.5	82.0	82.7	78.4	75.7	80.1	82.0	83.1	83.2	81.0	82.3
<u>Camden Labor Area (Burlington, Camden & Gloucester counties)</u>													
Total Nonfarm	531.1	534.8	537.4	542.9	549.8	540.2	538.5	540.5	545.1	548.2	550.1	535.9	535.2
Total Private Sector	441.7	445.1	448.2	454.4	461.1	458.0	456.6	454.4	455.2	457.7	459.8	447.0	444.6
Government	89.4	89.7	89.2	88.5	88.7	82.2	81.9	86.1	89.9	90.5	90.3	88.9	90.6
<u>Edison Labor Area (Middlesex, Monmouth, Ocean & Somerset counties)</u>													
Total Nonfarm	1,012.9	1,022.7	1,033.5	1,049.2	1,067.3	1,057.9	1,054.2	1,045.0	1,046.3	1,049.0	1,049.0	1,015.7	1,014.1
Total Private Sector	862.4	870.2	882.3	897.1	914.4	913.8	912.6	899.0	893.7	895.6	896.2	865.7	861.0
Government	150.5	152.5	151.2	152.1	152.9	144.1	141.6	146.0	152.6	153.4	152.8	150.0	153.1
<u>Jersey City Labor Area (Hudson County)</u>													
Total Nonfarm	245.4	246.3	246.4	248.0	249.1	244.4	243.5	248.5	250.8	251.2	252.3	246.6	246.9
Total Private Sector	203.9	204.7	205.2	206.7	208.2	205.2	205.6	208.5	209.4	209.5	210.2	205.0	204.8
Government	41.5	41.6	41.2	41.3	40.9	39.2	37.9	40.0	41.4	41.7	42.1	41.6	42.1
<u>Newark-Union Labor Area (Essex, Hunterdon, Morris, Sussex & Union counties)</u>													
Total Nonfarm	1,019.7	1,025.5	1,032.4	1,042.3	1,053.0	1,039.1	1,033.6	1,036.0	1,040.2	1,043.9	1,048.9	1,023.3	1,022.7
Total Private Sector	851.4	856.4	863.3	873.3	883.6	876.9	873.2	872.0	873.9	876.2	880.4	857.5	854.4
Government	168.3	169.1	169.1	169.0	169.4	162.2	160.4	164.0	166.3	167.7	168.5	165.8	168.3
<u>Ocean City Labor Area (Cape May County)</u>													
Total Nonfarm	34.8	35.6	38.4	43.8	53.2	57.7	56.6	48.9	41.7	39.0	38.5	34.9	34.7
Total Private Sector	25.6	26.4	29.1	34.0	42.5	47.6	46.7	38.8	32.2	29.6	29.1	25.6	25.4
Government	9.2	9.2	9.3	9.8	10.7	10.1	9.9	10.1	9.5	9.4	9.4	9.3	9.3
<u>Salem Labor Area (Salem County)</u>													
Total Nonfarm	61.5	61.7	62.2	63.0	63.4	60.8	60.6	62.1	62.5	62.5	62.4	60.9	60.8
Total Private Sector	46.1	46.3	46.7	47.4	48.0	47.5	47.2	47.4	47.4	47.3	47.2	46.0	45.5
Government	15.4	15.4	15.5	15.6	15.4	13.3	13.4	14.7	15.1	15.2	15.2	14.9	15.3
<u>Trenton-Ewing Labor Area (Mercer County)</u>													
Total Nonfarm	234.8	235.8	237.2	239.3	240.2	237.3	236.6	237.2	239.3	240.2	240.9	237.5	237.8
Total Private Sector	167.2	168.0	169.5	171.3	172.7	172.0	171.5	170.8	171.8	172.7	173.3	169.7	169.2
Government	67.6	67.8	67.7	68.0	67.5	65.3	65.1	66.4	67.5	67.5	67.6	67.8	68.6
<u>Vineland-Millville-Bridgeton Labor Area (Cumberland County)</u>													
Total Nonfarm	61.5	61.7	62.2	63.0	63.4	60.8	60.6	62.1	62.5	62.5	62.4	60.9	60.8
Total Private Sector	46.1	46.3	46.7	47.4	48.0	47.5	47.2	47.4	47.4	47.3	47.2	46.0	45.5
Government	15.4	15.4	15.5	15.6	15.4	13.3	13.4	14.7	15.1	15.2	15.2	14.9	15.3
<u>Warren Labor Area (Warren County)</u>													
Total Nonfarm	38.1	38.4	39.2	39.8	40.3	39.6	39.5	39.4	39.3	39.2	39.1	38.1	37.9
Total Private Sector	31.4	31.7	32.3	33.0	33.3	33.2	33.2	32.7	32.5	32.4	32.4	31.6	31.3
Government	6.7	6.7	6.9	6.8	7.0	6.4	6.3	6.7	6.8	6.8	6.7	6.5	6.6

Labor Area Focus (cont.)

Labor Area Civilian Labor Force

(not seasonally adjusted)

Labor Area	2007											2008	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Atlantic City Labor Area (Atlantic County)													
Labor Force	136.0	135.0	134.6	135.6	140.0	141.8	140.7	138.6	135.3	137.0	136.0	134.4	135.1
Employment	127.0	126.1	126.8	127.8	131.8	132.8	133.3	131.2	128.4	129.9	128.1	125.2	125.8
Unemployment Volume	9.1	8.9	7.8	7.8	8.2	8.9	7.4	7.4	6.9	7.1	7.9	9.3	9.3
Unemployment Rate (%)	6.7	6.6	5.8	5.8	5.9	6.3	5.3	5.3	5.1	5.2	5.8	6.9	6.9
Bergen-Passaic Labor Area (Bergen & Passaic counties)													
Labor Force	714.8	712.3	705.1	703.5	714.3	715.3	708.7	708.7	711.2	717.0	718.8	715.4	719.4
Employment	684.2	681.0	677.5	675.5	684.1	679.6	678.6	680.2	685.4	690.1	690.6	680.4	682.7
Unemployment Volume	30.7	31.3	27.5	27.9	30.2	35.7	30.1	28.5	25.8	26.8	28.3	34.9	36.7
Unemployment Rate (%)	4.3	4.4	3.9	4.0	4.2	5.0	4.2	4.0	3.6	3.7	3.9	4.9	5.1
Camden Labor Area (Burlington, Camden & Gloucester counties)													
Labor Force	674.2	672.4	669.1	668.1	680.2	676.3	672.8	670.2	673.3	678.0	678.5	661.7	665.1
Employment	643.7	642.3	641.8	640.9	650.8	642.5	644.9	642.6	648.1	651.6	650.8	628.3	630.1
Unemployment Volume	30.5	30.1	27.3	27.2	29.4	33.8	28.0	27.6	25.3	26.4	27.6	33.3	35.0
Unemployment Rate (%)	4.5	4.5	4.1	4.1	4.3	5.0	4.2	4.1	3.8	3.9	4.1	5.0	5.3
Edison Labor Area (Middlesex, Monmouth, Ocean & Somerset counties)													
Labor Force	1,189.7	1,188.4	1,185.5	1,183.2	1,210.1	1,213.5	1,200.2	1,188.2	1,190.2	1,197.2	1,197.6	1,186.9	1,192.5
Employment	1,139.6	1,138.7	1,141.5	1,139.3	1,162.8	1,158.3	1,154.7	1,144.1	1,149.9	1,154.1	1,152.7	1,131.2	1,133.5
Unemployment Volume	50.1	49.7	44.1	43.9	47.3	55.2	45.5	44.2	40.3	43.1	44.9	55.8	59.0
Unemployment Rate (%)	4.2	4.2	3.7	3.7	3.9	4.5	3.8	3.7	3.4	3.6	3.8	4.7	4.9
Jersey City Labor Area (Hudson County)													
Labor Force	292.3	291.2	289.3	288.3	292.8	292.9	289.5	290.3	291.3	293.6	293.8	291.2	292.9
Employment	277.4	276.1	274.7	273.9	277.4	275.5	275.1	275.8	277.9	279.8	280.0	274.9	275.8
Unemployment Volume	14.9	15.1	14.6	14.4	15.5	17.3	14.4	14.5	13.4	13.8	13.8	16.3	17.1
Unemployment Rate (%)	5.1	5.2	5.1	5.0	5.3	5.9	5.0	5.0	4.6	4.7	4.7	5.6	5.8
Newark-Union Labor Area (Essex, Hunterdon, Morris, Sussex & Union counties)													
Labor Force	1,069.8	1,066.2	1,059.3	1,056.8	1,076.0	1,078.6	1,066.8	1,063.4	1,063.4	1,071.7	1,072.8	1,064.6	1,069.7
Employment	1,021.4	1,017.4	1,015.2	1,012.9	1,028.8	1,024.4	1,022.2	1,019.4	1,023.0	1,029.8	1,029.5	1,011.3	1,014.0
Unemployment Volume	48.4	48.9	44.1	43.9	47.3	54.2	44.6	43.9	40.4	41.9	43.3	53.3	55.6
Unemployment Rate (%)	4.5	4.6	4.2	4.2	4.4	5.0	4.2	4.1	3.8	3.9	4.0	5.0	5.2
Ocean City Labor Area (Cape May County)													
Labor Force	52.8	52.2	53.8	56.6	65.5	70.4	69.3	62.5	58.0	55.2	55.2	51.0	51.0
Employment	47.4	47.3	49.9	53.3	62.4	67.2	66.8	60.0	55.3	51.4	50.6	45.2	45.3
Unemployment Volume	5.4	4.9	4.0	3.3	3.0	3.1	2.5	2.5	2.7	3.8	4.6	5.9	5.7
Unemployment Rate (%)	10.1	9.4	7.4	5.8	4.6	4.5	3.6	4.0	4.7	6.9	8.3	11.5	11.3
Salem Labor Area (Salem County)													
Labor Force	32.3	32.3	32.1	32.0	32.6	32.4	32.2	32.2	32.1	32.4	32.7	31.9	32.2
Employment	30.5	30.7	30.6	30.6	30.9	30.6	30.7	30.8	30.7	31.1	31.0	30.0	30.2
Unemployment Volume	1.8	1.7	1.5	1.5	1.7	1.7	1.5	1.4	1.4	1.4	1.7	1.9	1.9
Unemployment Rate (%)	5.7	5.2	4.7	4.5	5.3	5.4	4.8	4.4	4.4	4.3	5.2	5.9	6.0
Trenton-Ewing Labor Area (Mercer County)													
Labor Force	203.1	202.5	201.4	200.8	204.0	203.7	202.4	201.5	202.6	203.9	204.0	198.2	199.2
Employment	195.1	194.4	194.3	193.7	196.1	194.5	194.9	194.2	196.0	196.9	196.7	189.2	189.9
Unemployment Volume	8.0	8.1	7.1	7.1	7.9	9.2	7.4	7.3	6.7	7.0	7.2	9.0	9.3
Unemployment Rate (%)	4.0	4.0	3.5	3.6	3.9	4.5	3.7	3.6	3.3	3.4	3.5	4.5	4.7
Vineland-Millville-Bridgeton Labor Area (Cumberland County)													
Labor Force	70.4	70.4	69.5	69.7	70.9	69.9	69.1	69.1	69.3	69.6	70.1	68.7	69.4
Employment	65.0	65.3	65.1	65.5	66.5	64.9	65.0	65.1	65.6	65.6	65.7	63.1	63.7
Unemployment Volume	5.3	5.1	4.4	4.2	4.4	5.0	4.1	4.0	3.7	3.9	4.4	5.6	5.7
Unemployment Rate (%)	7.6	7.3	6.3	6.1	6.3	7.1	5.9	5.8	5.3	5.6	6.3	8.1	8.2

NEW JERSEY
ECONOMIC INDICATORS

Statistical Section
and
Notes

NEW JERSEY
ECONOMIC INDICATORS

NEW JERSEY
ECONOMIC INDICATORS

Indicator Series 1-3 Resident Labor Force

1. Civilian Labor Force (000)

Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	4,352.9 R	4,387.4 R	4,447.4 R	4,482.4 R	4,459.2 R	4,477.1 R	4,463.8 R	4,491.2 R
Feb	4,378.2 R	4,397.1 R	4,467.6 R	4,485.7 R	4,456.1 R	4,474.0 R	4,486.5	4,507.8
Mar	4,387.8 R	4,402.5 R	4,475.0 R	4,493.0 R	4,461.4 R	4,469.0 R		
Apr	4,385.1 R	4,407.5 R	4,470.9 R	4,495.4 R	4,439.0 R	4,468.1 R		
May	4,401.2 R	4,415.0 R	4,478.8 R	4,492.8 R	4,445.1 R	4,466.1 R		
Jun	4,466.0 R	4,428.2 R	4,537.0 R	4,495.7 R	4,505.7 R	4,467.6 R		
Jul	4,499.5 R	4,437.6 R	4,563.8 R	4,501.7 R	4,526.4 R	4,463.7 R		
Aug	4,475.4 R	4,446.0 R	4,531.6 R	4,504.3 R	4,475.2 R	4,462.0 R		
Sep	4,430.9 R	4,452.3 R	4,466.2 R	4,497.8 R	4,441.6 R	4,461.0 R		
Oct	4,458.9 R	4,459.7 R	4,484.1 R	4,490.3 R	4,447.1 R	4,460.3 R		
Nov	4,471.0 R	4,469.8 R	4,495.0 R	4,489.0 R	4,472.2 R	4,462.6 R		
Dec	4,472.0 R	4,475.5 R	4,496.0 R	4,485.2 R	4,466.3 R	4,463.8 R		

2. Resident Employment (000)

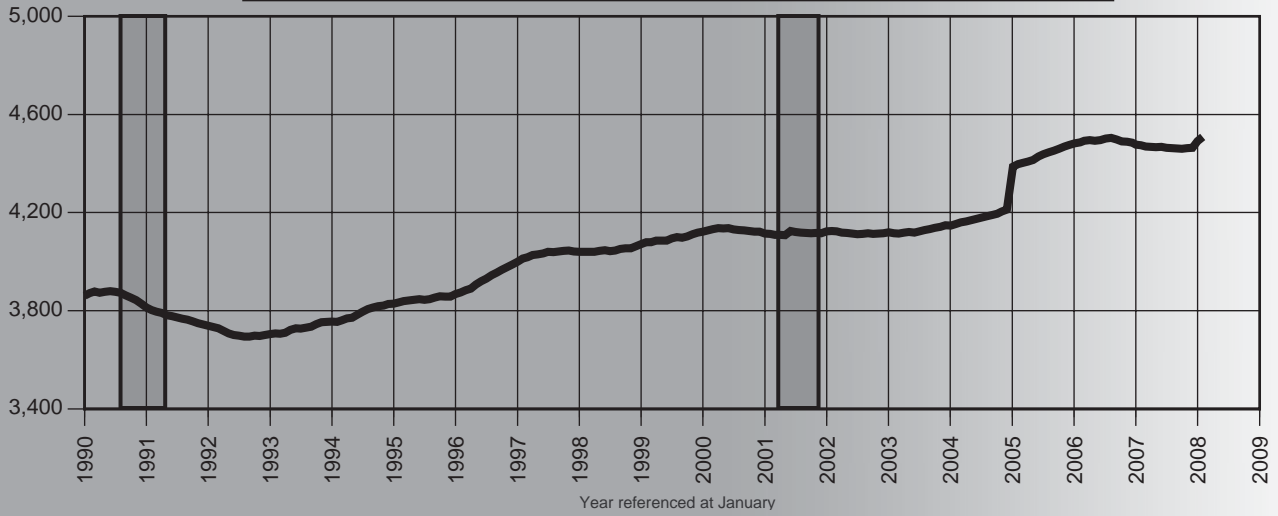
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	4,142.6 R	4,194.5 R	4,221.0 R	4,267.8 R	4,244.3 R	4,285.3 R	4,235.8 R	4,287.1 R
Feb	4,157.4 R	4,200.0 R	4,233.2 R	4,273.3 R	4,248.6 R	4,281.4 R	4,248.2	4,291.4
Mar	4,178.2 R	4,206.3 R	4,253.2 R	4,281.7 R	4,265.8 R	4,275.5 R		
Apr	4,206.0 R	4,218.1 R	4,259.5 R	4,280.6 R	4,259.3 R	4,275.0 R		
May	4,221.1 R	4,225.2 R	4,269.5 R	4,280.7 R	4,265.4 R	4,275.8 R		
Jun	4,271.6 R	4,234.6 R	4,320.4 R	4,283.9 R	4,314.4 R	4,278.4 R		
Jul	4,282.5 R	4,240.7 R	4,320.7 R	4,288.0 R	4,310.0 R	4,274.3 R		
Aug	4,285.0 R	4,244.9 R	4,320.0 R	4,290.1 R	4,292.8 R	4,274.2 R		
Sep	4,236.9 R	4,251.6 R	4,267.7 R	4,287.7 R	4,261.0 R	4,273.8 R		
Oct	4,273.8 R	4,256.8 R	4,307.3 R	4,289.3 R	4,277.2 R	4,274.8 R		
Nov	4,266.8 R	4,260.0 R	4,310.8 R	4,289.7 R	4,297.1 R	4,274.6 R		
Dec	4,272.4 R	4,261.5 R	4,319.9 R	4,290.5 R	4,282.8 R	4,275.8 R		

3. Unemployment (000)

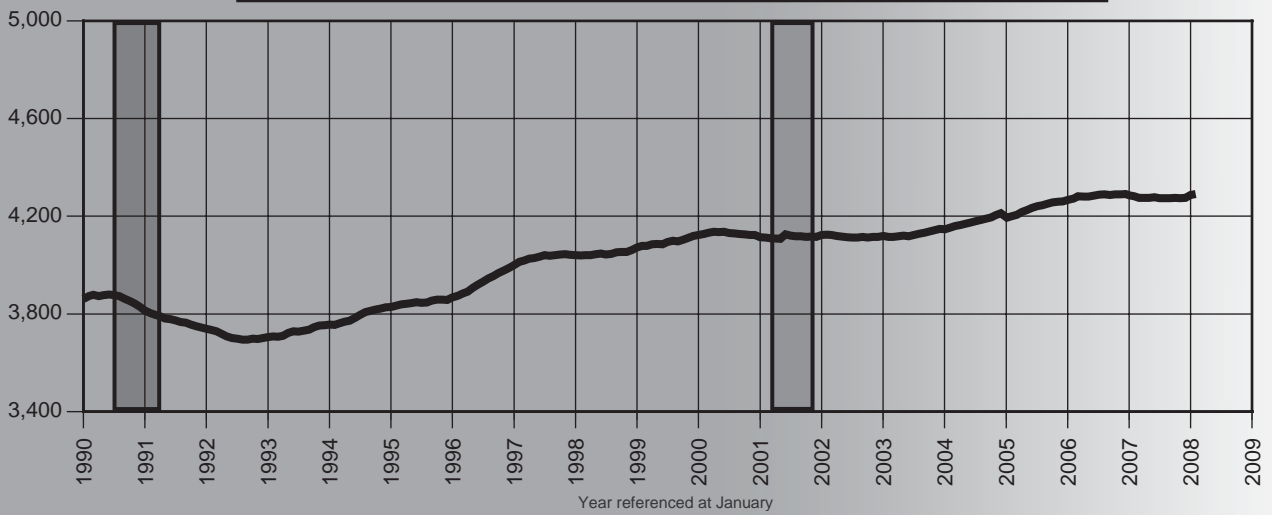
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	210.3 R	192.9 R	226.4 R	214.6 R	214.9 R	191.8 R	228.1 R	204.1 R
Feb	220.9 R	197.1 R	234.4 R	212.4 R	207.4 R	192.6 R	238.3	216.4
Mar	209.6 R	196.2 R	221.7 R	211.3 R	195.6 R	193.6 R		
Apr	179.1 R	189.4 R	211.4 R	214.8 R	179.7 R	193.1 R		
May	180.1 R	189.8 R	209.2 R	212.2 R	179.7 R	190.3 R		
Jun	194.3 R	193.6 R	216.6 R	211.8 R	191.3 R	189.3 R		
Jul	217.0 R	197.0 R	243.1 R	213.7 R	216.4 R	189.4 R		
Aug	190.4 R	201.1 R	211.6 R	214.1 R	182.5 R	187.7 R		
Sep	194.1 R	200.6 R	198.4 R	210.1 R	180.6 R	187.2 R		
Oct	185.1 R	203.0 R	176.7 R	200.9 R	169.9 R	185.5 R		
Nov	204.2 R	209.8 R	184.2 R	199.3 R	175.1 R	188.1 R		
Dec	199.6 R	214.0 R	176.1 R	194.8 R	183.5 R	188.0 R		

Indicator Series 1-3 Resident Labor Force

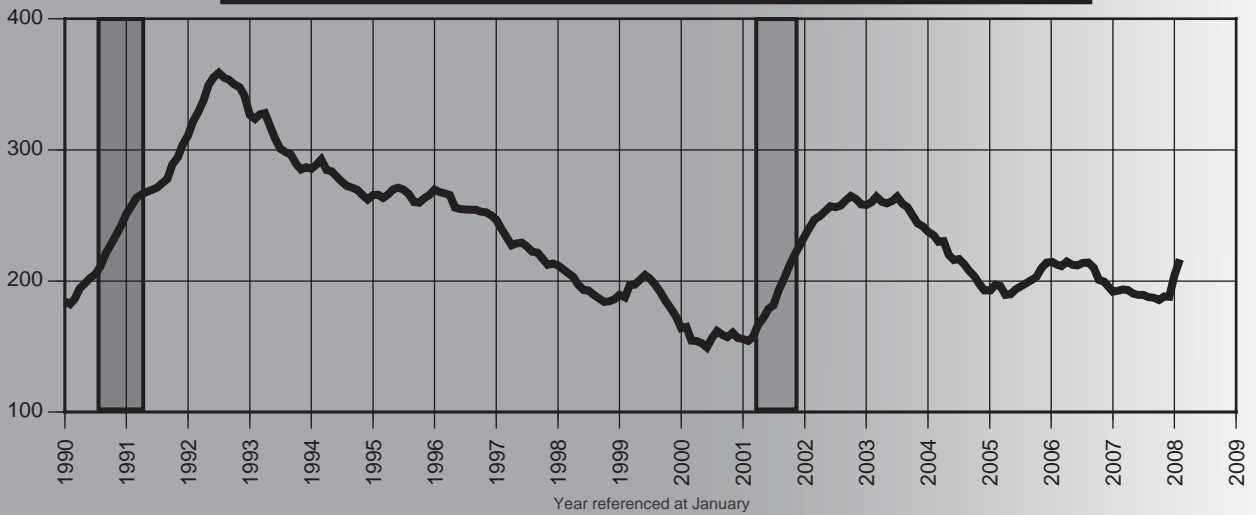
1. Civilian Labor Force (000)



2. Resident Employment (000)



3. Unemployment (000)



Indicator Series 4-6 Resident Labor Force

4. Labor Force Participation Rate (%)

Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	65.3 R	65.8 R	66.4 R	66.9 R	66.2 R	66.5 R	65.9 R	66.3 R
Feb	65.7 R	66.0 R	66.6 R	66.9 R	66.1 R	66.4 R	66.2	66.5
Mar	65.8 R	66.0 R	66.7 R	67.0 R	66.2 R	66.3 R		
Apr	65.8 R	66.1 R	66.7 R	67.0 R	65.9 R	66.3 R		
May	66.0 R	66.2 R	66.8 R	67.0 R	65.9 R	66.2 R		
Jun	66.9 R	66.3 R	67.6 R	67.0 R	66.8 R	66.2 R		
Jul	67.4 R	66.4 R	68.0 R	67.1 R	67.1 R	66.1 R		
Aug	67.0 R	66.5 R	67.5 R	67.1 R	66.3 R	66.1 R		
Sep	66.3 R	66.6 R	66.5 R	66.9 R	65.7 R	66.0 R		
Oct	66.6 R	66.6 R	66.7 R	66.8 R	65.7 R	65.9 R		
Nov	66.8 R	66.8 R	66.8 R	66.7 R	66.1 R	65.9 R		
Dec	66.8 R	66.8 R	66.8 R	66.6 R	66.0 R	65.9 R		

5. Employment /Population Ratio (%)

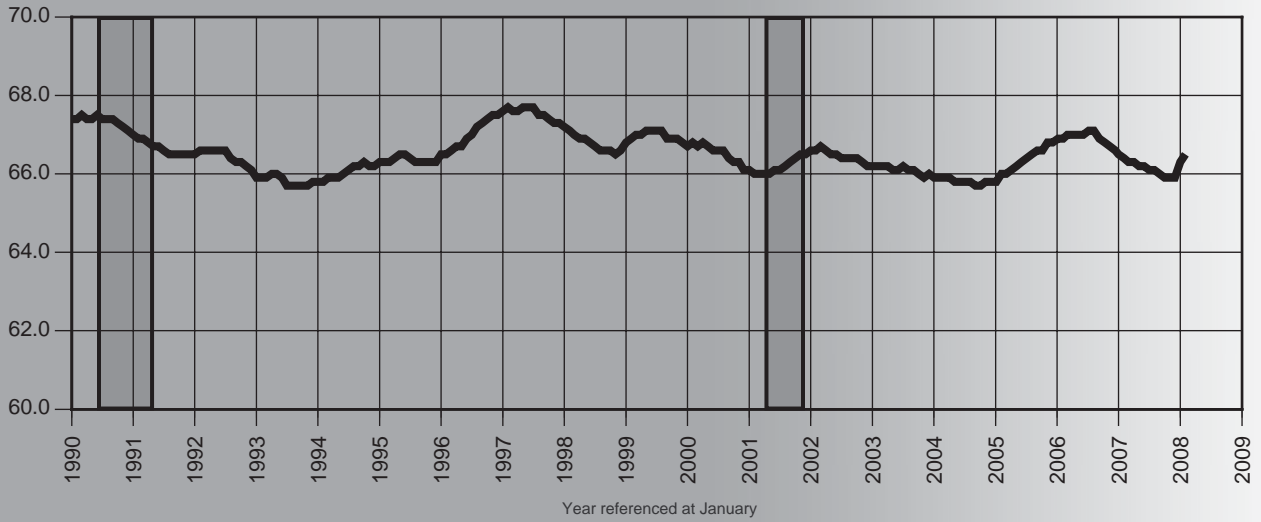
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	62.2 R	63.0 R	63.0 R	63.7 R	63.0 R	63.6 R	62.5 R	63.3 R
Feb	62.4 R	63.0 R	63.1 R	63.7 R	63.1 R	63.6 R	62.7	63.3
Mar	62.7 R	63.1 R	63.4 R	63.9 R	63.3 R	63.5 R		
Apr	63.1 R	63.3 R	63.5 R	63.8 R	63.2 R	63.4 R		
May	63.3 R	63.3 R	63.6 R	63.8 R	63.3 R	63.4 R		
Jun	64.0 R	63.4 R	64.4 R	63.8 R	64.0 R	63.4 R		
Jul	64.1 R	63.5 R	64.4 R	63.9 R	63.9 R	63.3 R		
Aug	64.1 R	63.5 R	64.3 R	63.9 R	63.6 R	63.3 R		
Sep	63.4 R	63.6 R	63.5 R	63.8 R	63.0 R	63.2 R		
Oct	63.9 R	63.6 R	64.1 R	63.8 R	63.2 R	63.2 R		
Nov	63.7 R	63.6 R	64.1 R	63.8 R	63.5 R	63.2 R		
Dec	63.8 R	63.6 R	64.2 R	63.7 R	63.2 R	63.1 R		

6. Unemployment Rate (%)

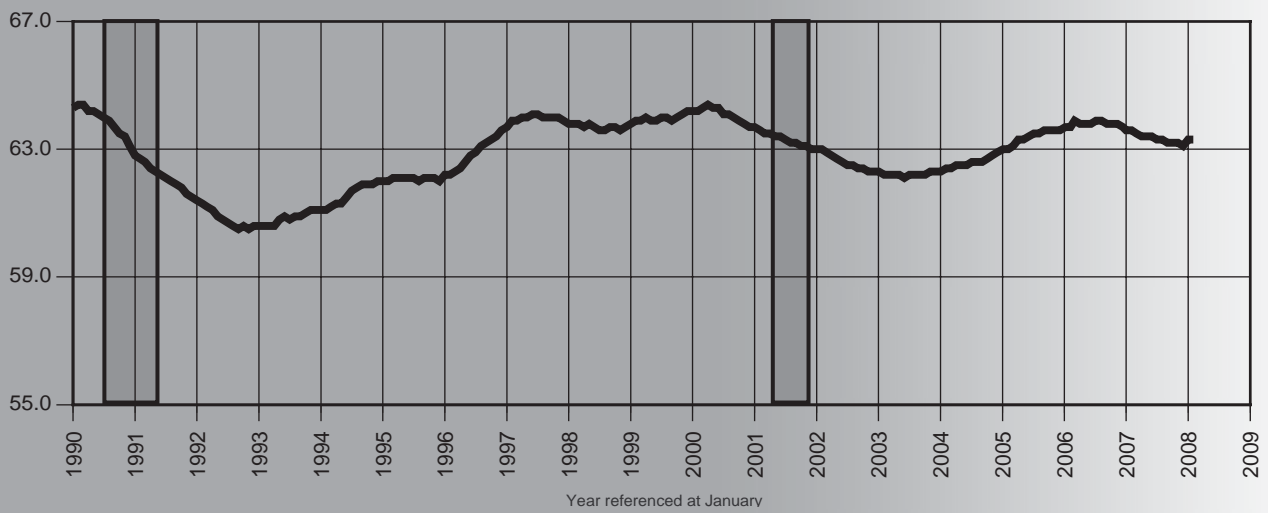
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	4.8	4.4	5.1	4.8	4.8	4.3 R	5.1 R	4.5 R
Feb	5.0	4.5	5.2	4.7	4.7 R	4.3 R	5.3	4.8
Mar	4.8 R	4.5	5.0 R	4.7	4.4 R	4.3		
Apr	4.1	4.3	4.7	4.8	4.0 R	4.3		
May	4.1	4.3	4.7	4.7	4.0 R	4.3		
Jun	4.4	4.4	4.8 R	4.7	4.2 R	4.2 R		
Jul	4.8	4.4	5.3	4.7	4.8 R	4.2 R		
Aug	4.3	4.5	4.7	4.8 R	4.1 R	4.2 R		
Sep	4.4 R	4.5	4.4	4.7 R	4.1	4.2 R		
Oct	4.2 R	4.6 R	3.9	4.5	3.8	4.2 R		
Nov	4.6 R	4.7	4.1 R	4.4	3.9	4.2		
Dec	4.5	4.8	3.9	4.3	4.1	4.2 R		

Indicator Series 4-6 Resident Labor Force

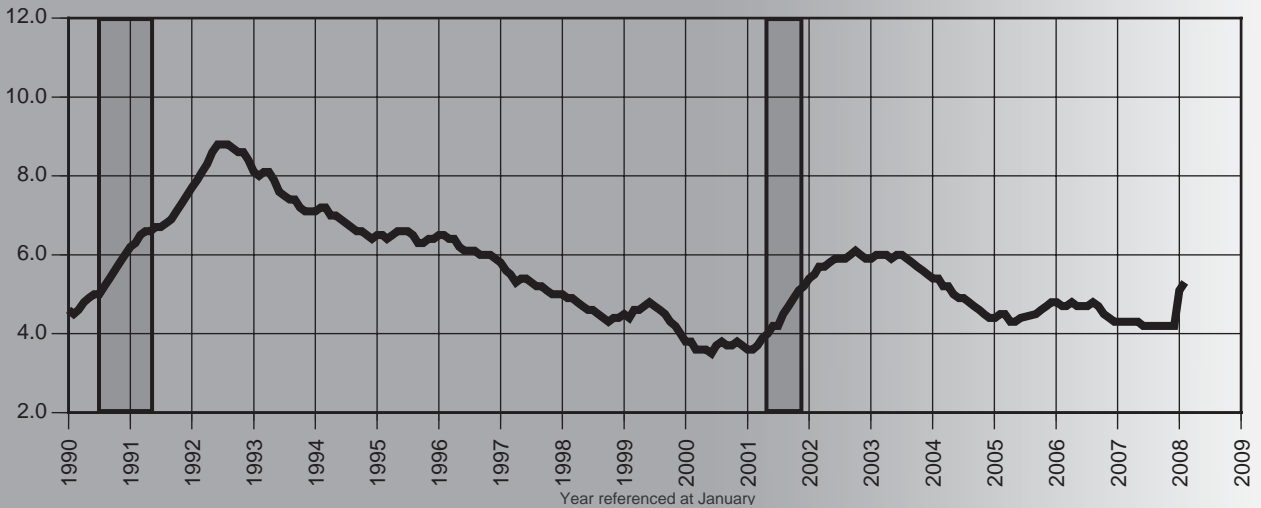
4. Labor Force Participation Rate (%)



5. Employment /Population Ratio (%)



6. Unemployment Rate (%)



Indicator Series 7-9 Establishment Employment

7. Nonfarm Payroll Employment (000)

Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3,946.0	4,023.8	R 3,984.6	R 4,063.2	R 3,993.6	R 4,071.9	R 4,008.0	4,074.0
Feb	3,951.3	4,026.5	R 3,992.5	R 4,068.8	R 3,989.4	R 4,066.3	R 4,003.5	4,072.3
Mar	3,975.3	4,021.2	R 4,028.4	R 4,075.0	R 4,020.6	R 4,067.2		
Apr	4,024.8	4,040.6	R 4,050.8	R 4,067.2	R 4,050.1	R 4,067.3		
May	4,057.6	4,036.3	R 4,090.9	R 4,068.1	R 4,100.6	R 4,077.0		
Jun	4,111.9	4,042.8	R 4,143.4	R 4,071.6	R 4,157.0	R 4,083.2		
Jul	4,066.0	4,043.5	R 4,091.5	R 4,068.2	R 4,098.7	R 4,074.8		
Aug	4,048.7	4,044.1	R 4,076.5	R 4,071.7	R 4,079.4	R 4,073.4		
Sep	4,054.4	4,049.1	R 4,075.3	R 4,071.1	R 4,073.3	R 4,070.1		
Oct	4,059.1	4,044.0	R 4,088.1	R 4,073.9	R 4,093.7	R 4,073.8		
Nov	4,082.2	4,049.3	R 4,107.4	R 4,075.0	R 4,108.5	R 4,076.0		
Dec	4,091.9	4,048.0	R 4,122.3	R 4,077.9	R 4,121.2	R 4,082.6		

8. Private Sector Payroll Employment (000)

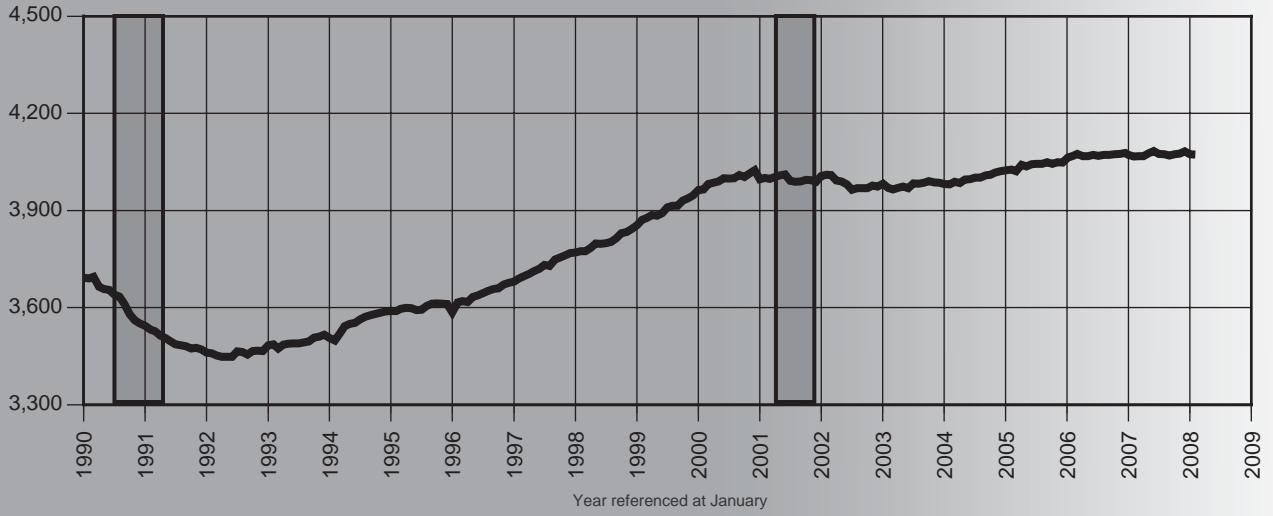
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3,309.8	3,384.9	R 3,340.7	R 3,415.9	R 3,348.4	R 3,423.1	R 3,360.2	3,425.5
Feb	3,302.7	3,386.7	R 3,336.1	R 3,421.1	R 3,332.8	R 3,418.2	R 3,345.6	3,423.4
Mar	3,325.3	3,382.4	R 3,370.0	R 3,427.8	R 3,360.8	R 3,418.9		
Apr	3,373.0	3,400.1	R 3,392.0	R 3,419.5	R 3,390.9	R 3,419.1		
May	3,409.0	3,395.7	R 3,435.5	R 3,421.1	R 3,442.8	R 3,427.7		
Jun	3,461.0	3,401.4	R 3,486.1	R 3,424.3	R 3,496.7	R 3,433.3		
Jul	3,450.0	3,402.5	R 3,469.4	R 3,421.3	R 3,476.2	R 3,427.6		
Aug	3,443.0	3,402.6	R 3,465.5	R 3,424.9	R 3,468.0	R 3,426.4		
Sep	3,426.1	3,405.9	R 3,445.1	R 3,425.5	R 3,442.6	R 3,423.5		
Oct	3,409.3	3,400.7	R 3,433.0	R 3,425.2	R 3,438.9	R 3,426.6		
Nov	3,425.5	3,404.6	R 3,447.6	R 3,427.0	R 3,447.9	R 3,427.6		
Dec	3,435.4	3,402.9	R 3,462.8	R 3,430.1	R 3,460.9	R 3,433.8		

9. Construction Payroll Employment (000)

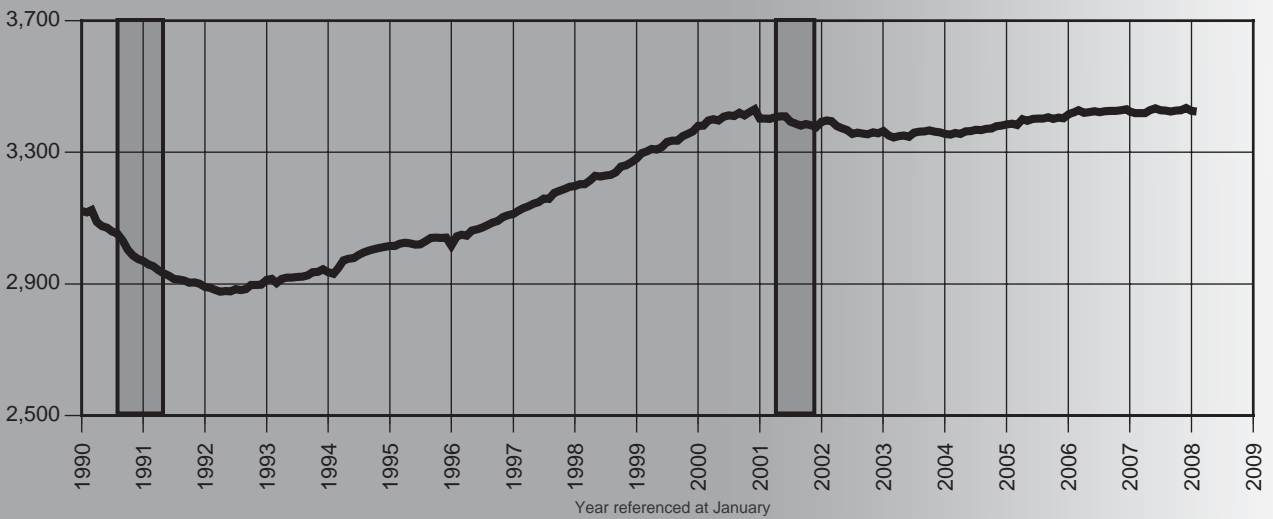
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	155.4	167.4	R 161.5	R 173.6	R 161.2	R 173.2	R 158.9	169.3
Feb	151.4	167.0	R 161.2	R 176.7	R 155.4	R 170.8	R 154.4	168.8
Mar	154.7	164.5	R 166.5	R 176.5	R 160.7	R 171.0		
Apr	166.0	167.8	R 175.4	R 176.9	R 169.7	R 171.1		
May	171.6	168.6	R 178.8	R 175.5	R 175.5	R 172.0		
Jun	174.8	169.2	R 181.0	R 175.2	R 179.2	R 173.2		
Jul	176.6	169.8	R 181.1	R 174.5	R 178.2	R 171.7		
Aug	178.0	170.2	R 182.3	R 174.5	R 179.3	R 171.6		
Sep	178.5	171.9	R 181.2	R 174.7	R 177.4	R 171.0		
Oct	174.7	169.9	R 178.4	R 173.9	R 175.9	R 171.0		
Nov	176.0	172.6	R 176.8	R 173.5	R 174.4	R 170.8		
Dec	172.0	171.0	R 175.3	R 174.2	R 171.4	R 170.1		

Indicator Series 7-9 Establishment Employment

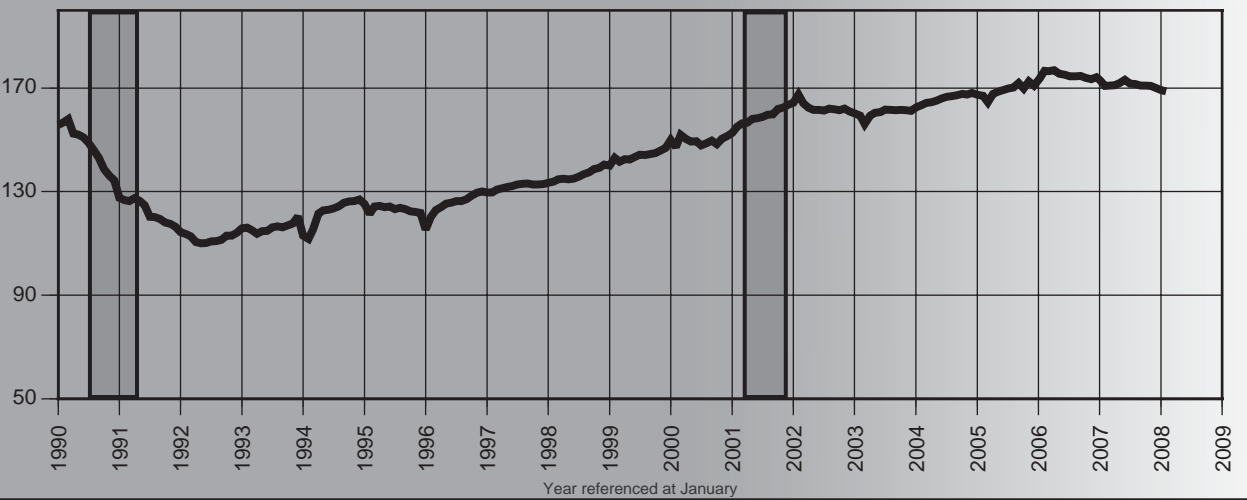
7. Nonfarm Payroll Employment (000)



8. Private Sector Payroll Employment (000)



9. Construction Payroll Employment (000)



Indicator Series 10-12 Establishment Employment

10. Total Manufacturing Payroll Employment (000)

Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	330.8	334.5 R	326.4 R	329.7 R	314.5 R	317.3 R	307.0	309.7
Feb	331.2	333.7 R	325.9 R	328.2 R	313.5 R	315.8 R	306.3	308.6
Mar	332.2	333.2 R	326.6 R	327.6 R	313.5 R	314.6 R		
Apr	330.7	331.9 R	324.8 R	326.0 R	312.8 R	314.0 R		
May	331.3	331.0 R	325.5 R	325.4 R	313.2 R	313.2 R		
Jun	332.9	330.2 R	326.7 R	324.2 R	315.0 R	312.7 R		
Jul	329.0	329.0 R	323.9 R	323.6 R	313.0 R	312.7 R		
Aug	329.6	329.0 R	323.3 R	322.6 R	312.6 R	311.8 R		
Sep	329.9	328.3 R	322.7 R	321.4 R	312.3 R	311.1 R		
Oct	329.2	328.7 R	321.3 R	320.7 R	311.4 R	310.6 R		
Nov	328.8	328.0 R	320.5 R	319.7 R	311.4 R	309.9 R		
Dec	328.9	327.5 R	319.4 R	318.1 R	311.0 R	309.7 R		

11. Trade, Transportation & Utilities Payroll Employment (000)

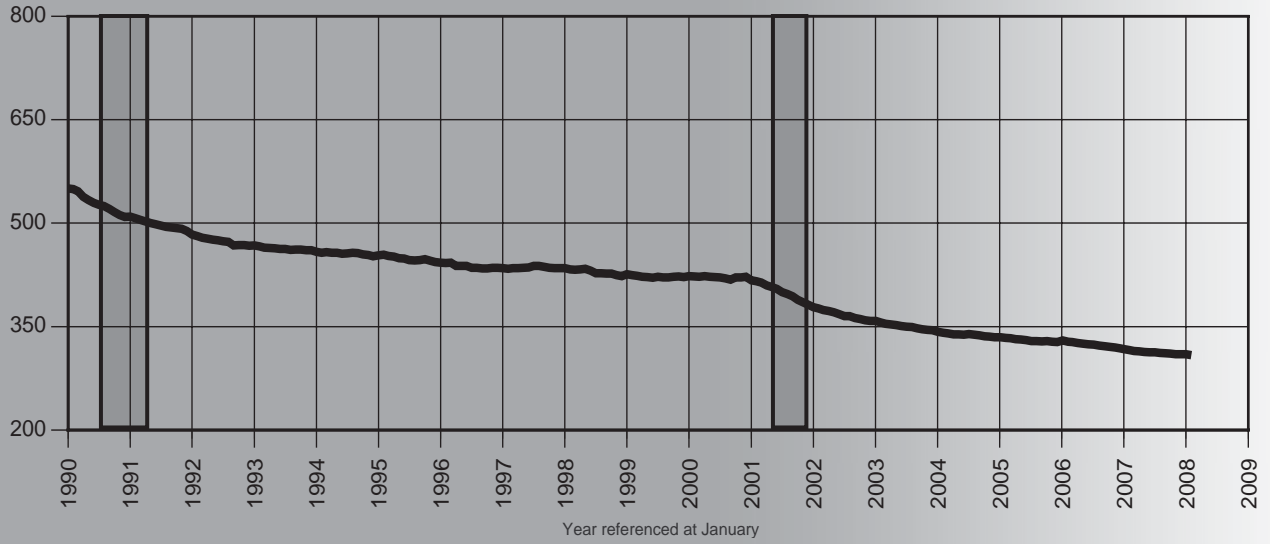
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	870.8	875.7 R	871.2 R	876.2 R	871.2 R	876.1 R	870.3	877.3
Feb	862.3	877.8 R	859.3 R	875.3 R	857.7 R	874.0 R	858.9	874.5
Mar	864.9	877.6 R	863.8 R	877.0 R	860.6 R	873.8 R		
Apr	868.4	880.0 R	863.3 R	875.3 R	861.6 R	873.9 R		
May	875.7	878.1 R	872.8 R	875.0 R	874.5 R	876.6 R		
Jun	885.6	878.6 R	881.7 R	874.3 R	886.2 R	878.5 R		
Jul	876.7	879.2 R	872.8 R	874.8 R	875.9 R	877.7 R		
Aug	873.6	878.5 R	870.3 R	875.1 R	872.6 R	877.2 R		
Sep	875.4	878.0 R	871.9 R	874.6 R	873.6 R	876.3 R		
Oct	877.1	874.6 R	878.8 R	876.5 R	879.5 R	875.2 R		
Nov	890.8	873.9 R	895.6 R	878.6 R	894.1 R	877.2 R		
Dec	906.2	875.2 R	910.5 R	879.2 R	908.2 R	879.9 R		

12. Information Payroll Employment (000)

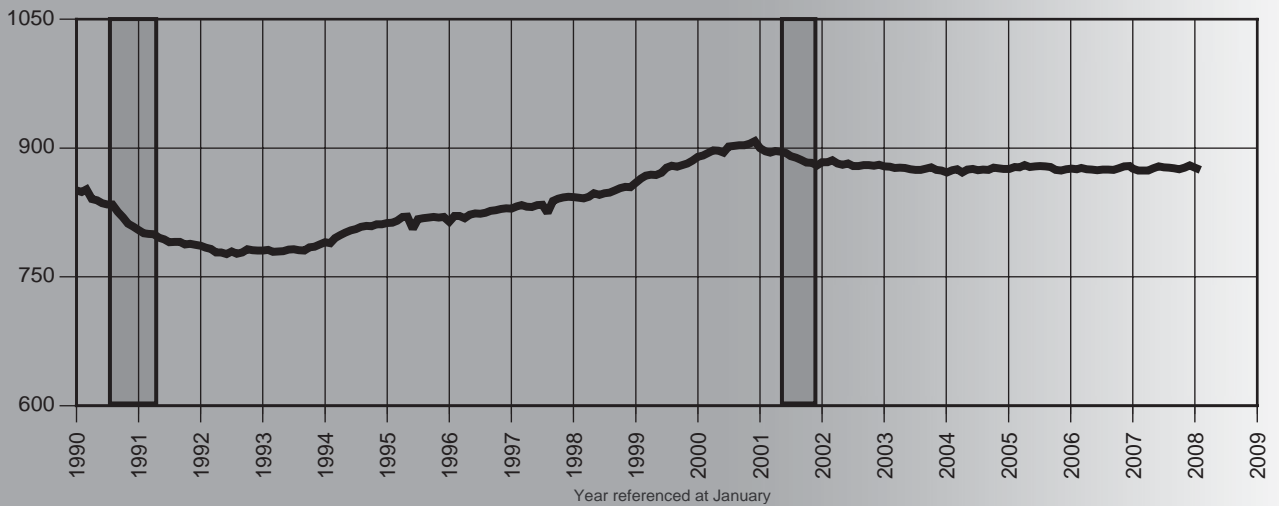
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	96.7	97.0 R	97.4 R	97.8 R	96.3 R	96.7 R	98.3	98.7
Feb	96.4	96.7 R	98.1 R	98.4 R	97.1 R	97.4 R	97.3	97.9
Mar	97.0	96.7 R	98.2 R	97.9 R	97.5 R	97.2 R		
Apr	96.2	96.7 R	97.0 R	97.6 R	97.1 R	97.7 R		
May	96.6	96.8 R	97.4 R	97.6 R	97.4 R	97.6 R		
Jun	97.8	97.3 R	98.3 R	97.7 R	98.1 R	97.5 R		
Jul	97.4	97.2 R	97.7 R	97.5 R	98.1 R	97.9 R		
Aug	97.2	96.8 R	98.1 R	97.7 R	99.2 R	98.7 R		
Sep	96.7	97.2 R	97.9 R	98.3 R	97.7 R	98.0 R		
Oct	96.9	97.3 R	96.4 R	96.9 R	98.0 R	98.1 R		
Nov	97.8	97.5 R	96.2 R	95.9 R	98.6 R	98.0 R		
Dec	98.3	97.7 R	96.5 R	95.9 R	99.1 R	98.3 R		

Indicator Series 10-12 Establishment Employment

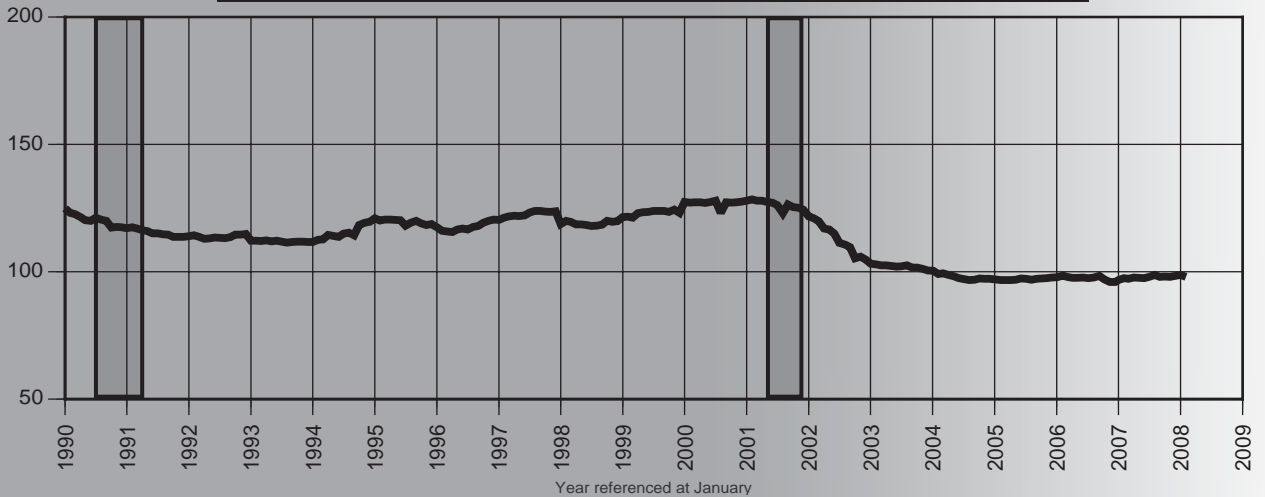
10. Total Manufacturing Payroll Employment (000)



11. Trade, Transportation & Utilities Payroll Employment (000)



12. Information Payroll Employment (000)



Indicator Series 13-15 Establishment Employment

13. Financial Activities Payroll Employment (000)

Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	275.8	278.5 R	276.8 R	279.6 R	274.9 R	277.7 R	267.9	269.3
Feb	275.1	278.5 R	276.5 R	280.0 R	274.3 R	277.7 R	267.4	269.2
Mar	275.9	278.7 R	277.4 R	280.2 R	274.3 R	277.0 R		
Apr	277.5	279.0 R	278.4 R	280.0 R	274.8 R	276.4 R		
May	278.7	279.0 R	279.7 R	279.9 R	276.0 R	276.2 R		
Jun	281.8	279.4 R	282.0 R	279.5 R	278.7 R	276.2 R		
Jul	284.0	280.1 R	283.7 R	279.6 R	279.0 R	274.9 R		
Aug	284.4	280.7 R	283.1 R	279.4 R	277.9 R	274.1 R		
Sep	281.7	281.3 R	279.3 R	278.9 R	273.7 R	273.3 R		
Oct	279.6	279.8 R	278.6 R	278.9 R	271.4 R	271.8 R		
Nov	280.8	280.7 R	278.4 R	278.3 R	270.6 R	270.9 R		
Dec	281.0	280.7 R	278.6 R	278.1 R	270.5 R	270.2 R		

14. Professional & Business Services Payroll Employment (000)

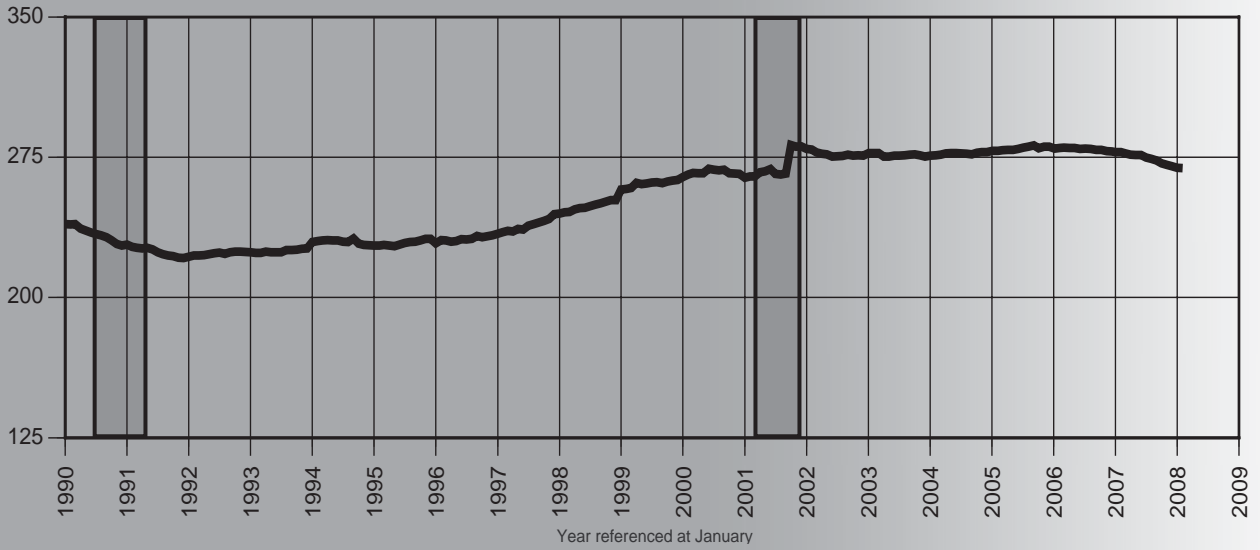
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	570.0	589.1 R	577.5 R	597.1 R	584.4 R	604.3 R	593.0	609.0
Feb	571.5	589.1 R	582.6 R	600.8 R	585.3 R	603.5 R	593.6	609.6
Mar	577.0	587.1 R	591.5 R	602.2 R	594.0 R	604.7 R		
Apr	593.0	594.8 R	597.0 R	598.7 R	604.8 R	606.6 R		
May	594.2	592.9 R	602.4 R	600.9 R	610.6 R	609.0 R		
Jun	604.3	595.1 R	611.9 R	602.1 R	620.1 R	609.9 R		
Jul	600.3	593.2 R	609.8 R	602.6 R	617.2 R	609.9 R		
Aug	601.6	592.5 R	613.7 R	604.4 R	620.2 R	610.8 R		
Sep	599.8	593.9 R	610.5 R	604.6 R	615.8 R	610.1 R		
Oct	600.7	594.9 R	611.3 R	605.2 R	615.3 R	610.9 R		
Nov	600.3	594.2 R	612.4 R	606.2 R	615.3 R	611.1 R		
Dec	597.4	592.5 R	611.6 R	606.7 R	614.5 R	612.8 R		

15. Education & Health Services Payroll Employment (000)

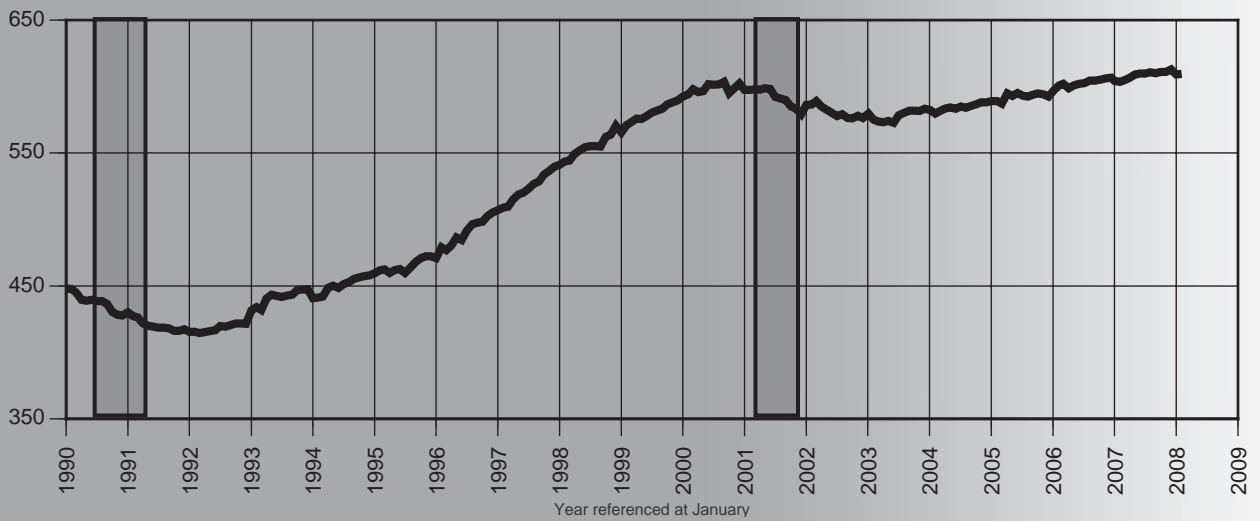
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	549.3	553.3 R	560.8 R	564.7 R	571.6 R	575.3 R	584.3	586.5
Feb	552.9	553.9 R	563.2 R	564.2 R	575.6 R	576.6 R	587.4	587.9
Mar	555.3	553.9 R	567.1 R	565.3 R	580.1 R	578.2 R		
Apr	556.9	556.0 R	566.2 R	565.5 R	577.3 R	576.7 R		
May	561.3	557.0 R	571.3 R	566.8 R	583.5 R	578.9 R		
Jun	561.0	557.8 R	571.5 R	568.4 R	581.6 R	578.5 R		
Jul	555.3	559.4 R	563.9 R	568.3 R	574.5 R	579.1 R		
Aug	551.2	559.2 R	562.2 R	570.5 R	570.4 R	578.8 R		
Sep	557.1	560.4 R	567.8 R	571.3 R	577.3 R	580.8 R		
Oct	565.0	563.0 R	573.2 R	571.1 R	585.4 R	583.8 R		
Nov	567.6	563.7 R	576.4 R	572.5 R	588.3 R	584.7 R		
Dec	568.1	563.4 R	579.7 R	574.8 R	589.8 R	585.9 R		

Indicator Series 13-15 Establishment Employment

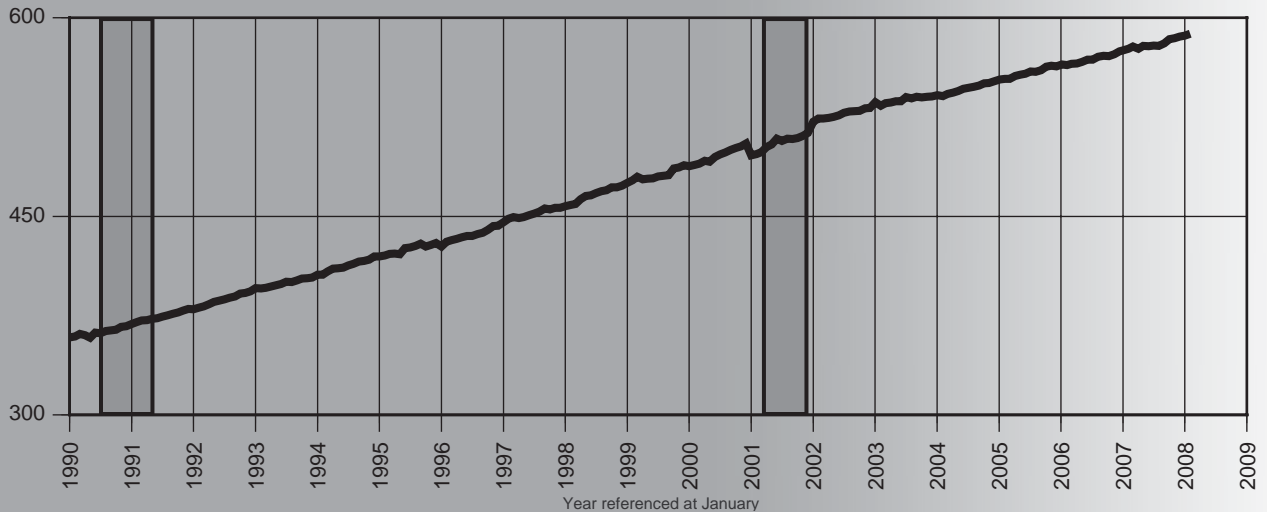
13. Financial Activities Payroll Employment (000)



14. Professional & Business Services Payroll Employment (000)



15. Education & Health Services Payroll Employment (000)



Indicator Series 16-18 Leisure & Hospitality, CPI and Confidence Index

16. Leisure & Hospitality Payroll Employment (000)

Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	305.1	331.1 R	310.7 R	336.4 R	313.2 R	339.1 R	316.4	339.3
Feb	305.3	331.2 R	310.8 R	336.7 R	312.8 R	339.0 R	315.9	340.1
Mar	311.3	332.1 R	319.0 R	339.5 R	318.2 R	338.8 R		
Apr	324.2	334.0 R	327.5 R	337.5 R	327.8 R	338.2 R		
May	338.8	332.9 R	343.7 R	337.7 R	345.4 R	339.2 R		
Jun	359.8	334.0 R	366.5 R	339.8 R	367.7 R	340.3 R		
Jul	367.5	334.5 R	371.6 R	338.7 R	371.4 R	338.0 R		
Aug	364.9	335.1 R	368.9 R	339.0 R	368.3 R	337.7 R		
Sep	348.2	335.0 R	353.0 R	339.7 R	350.3 R	337.0 R		
Oct	327.7	333.1 R	333.5 R	339.4 R	337.3 R	339.7 R		
Nov	324.5	334.0 R	329.5 R	339.3 R	330.6 R	339.6 R		
Dec	323.9	334.7 R	328.4 R	339.6 R	330.6 R	340.8 R		

17. Consumer Price Index — (CPI-U) (1982-84 = 100)

(Seasonally unadjusted)

Date	2006			2007			2008		
	US	NY	PA	US	NY	PA	US	NY	PA
Jan	198.3	215.9	*	202.416	221.767	*	211.080	229.869	*
Feb	198.7	216.4	209.0	203.499	223.066	213.152	211.693	231.020	220.935
Mar	199.8	218.2	*	205.352	224.551				
Apr	201.5	220.2	211.6	206.686	225.780	215.270			
May	202.5	221.6	*	207.949	227.146				
Jun	202.9	222.6	213.9	208.352	228.258	217.255			
Jul	203.5	223.1	*	208.299	228.628				
Aug	203.9	224.1	216.4	207.917	228.326	218.692			
Sep	202.9	222.9	*	208.490	228.308				
Oct	201.8	221.7	211.6	208.936	228.552	218.929			
Nov	201.5	220.9	*	210.177	229.504				
Dec	201.8	221.3	211.6	210.036	229.395	219.025			

18. Consumer Confidence Index, Middle Atlantic Region

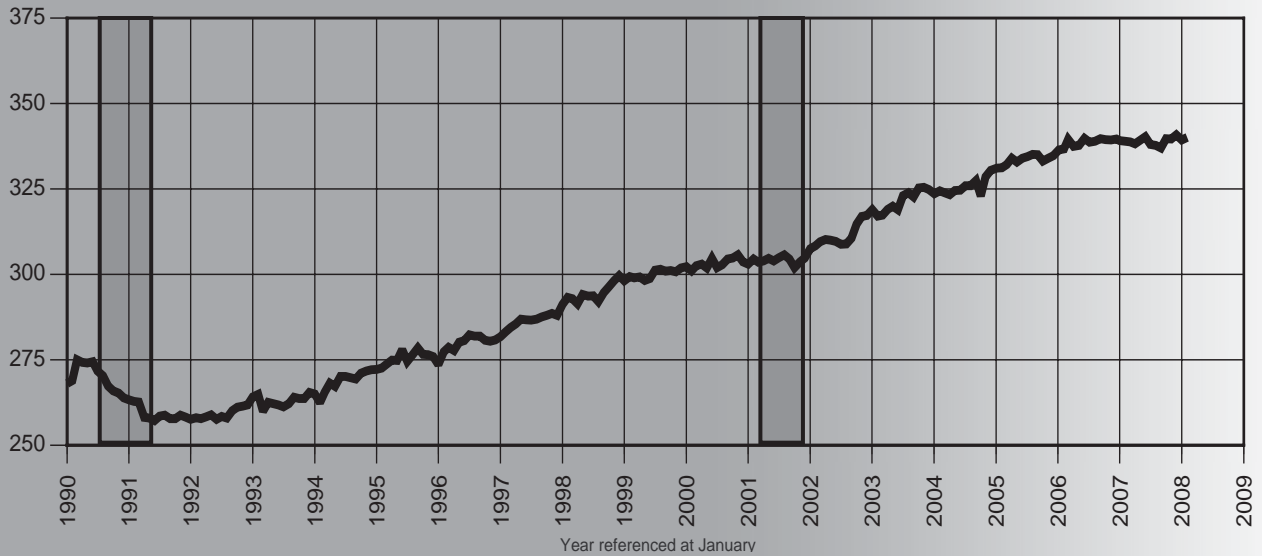
(Seasonally unadjusted)

Date	2005	2006	2007	2008
	Jan	86.7	82.5	91.4
Feb	89.0	83.4	94.1	62.5
Mar	83.9	95.0	92.3	
Apr	79.2	90.0	98.4	
May	70.7	83.6	89.8	
Jun	87.9	86.0	84.3	
Jul	88.0	81.4	99.1	
Aug	72.4	74.6	83.8	
Sep	67.9	90.0	93.7	
Oct	76.8	97.0	86.8	
Nov	77.7	91.6	78.8	
Dec	83.8	88.6	72.5	

* CPI data for the Philadelphia-Wilmington-Atlantic City Metro Area (PA) are produced bi-monthly.

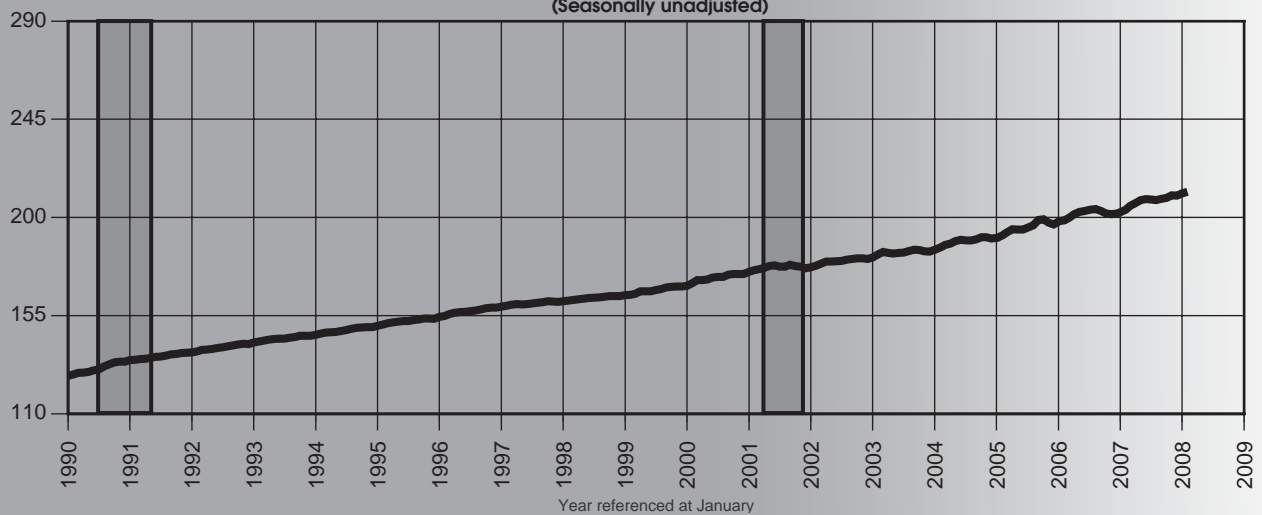
Indicator Series 16-18 Leisure & Hospitality, CPI and Confidence Index

16. Leisure & Hospitality Payroll Employment (000)



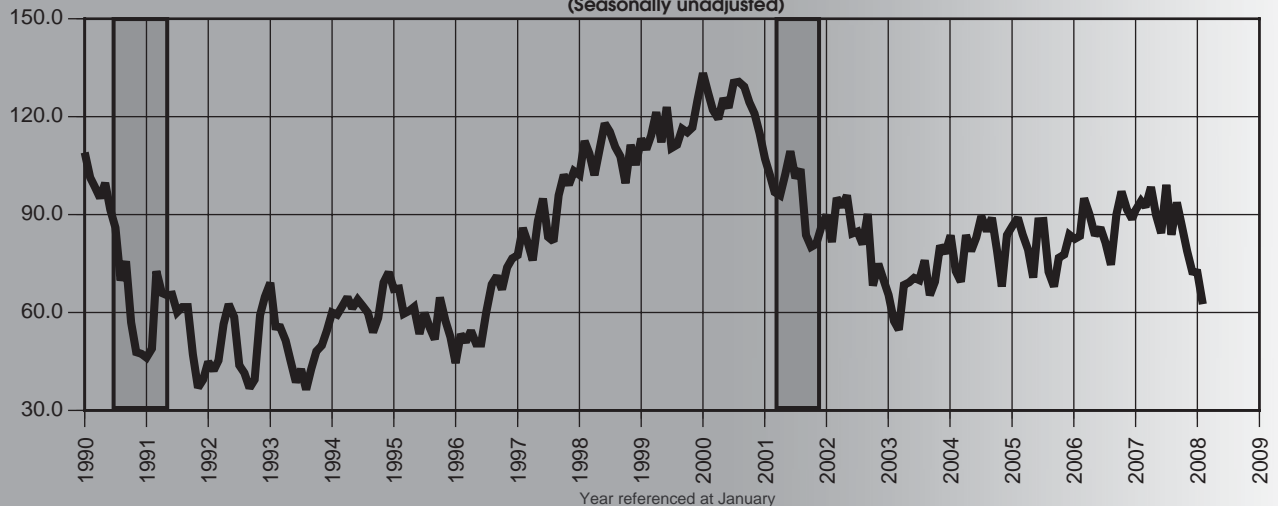
17. Consumer Price Index— U.S. (CPI-U) (1982-84 = 100)

(Seasonally unadjusted)



18. Consumer Confidence Index, Middle Atlantic Region

(Seasonally unadjusted)



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Indicator Series 22-24 Private Residential Building Permits

22. Total Private Dwelling Units Authorized by Building Permits

(Seasonality not statistically significant)

Date	2005		2006		2007		2008	
	Unadj.		Unadj.		Unadj.		Unadj.	
Jan	2,881		2,548		2,088	R	1,488	
Feb	2,376		2,502		1,625	R		
Mar	2,964		2,989		1,925	R		
Apr	3,805		2,654		2,062	R		
May	4,329		3,044		1,985	R		
Jun	3,830		3,314		2,713	R		
Jul	3,006		4,516		1,892	R		
Aug	4,471		2,675		3,090	R		
Sep	2,784		2,850		1,893	R		
Oct	2,936		2,030		2,600	R		
Nov	2,884		3,196		2,051	R		
Dec	2,367		2,024		1,904	R		

23. Private Single-Family Dwelling Units Authorized by Building Permits

Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	1,458	1,760 R	1,592	1,826 R	1,085 R	1,211 R	794	899
Feb	1,611	2,030 R	1,301	1,642 R	948 R	1,195 R		
Mar	2,104	1,970 R	1,766	1,647 R	1,131 R	1,096 R		
Apr	1,952	2,029 R	1,457	1,564 R	1,105 R	1,136 R		
May	1,963	1,854 R	1,674	1,540 R	1,253 R	1,134 R		
Jun	1,934	1,630 R	1,635	1,358 R	1,322 R	1,149 R		
Jul	1,966	1,887 R	1,626	1,580 R	1,176 R	1,096 R		
Aug	2,159	1,897 R	1,536	1,327 R	1,542 R	1,317 R		
Sep	1,888	1,832 R	1,184	1,213 R	898 R	959 R		
Oct	1,907	1,862 R	1,254	1,191 R	931 R	876 R		
Nov	1,727	1,813 R	1,073	1,120 R	865 R	894 R		
Dec	1,607	1,837 R	1,032	1,219 R	706 R	843 R		

24. Private Multi-Family Dwelling Units Authorized by Building Permits

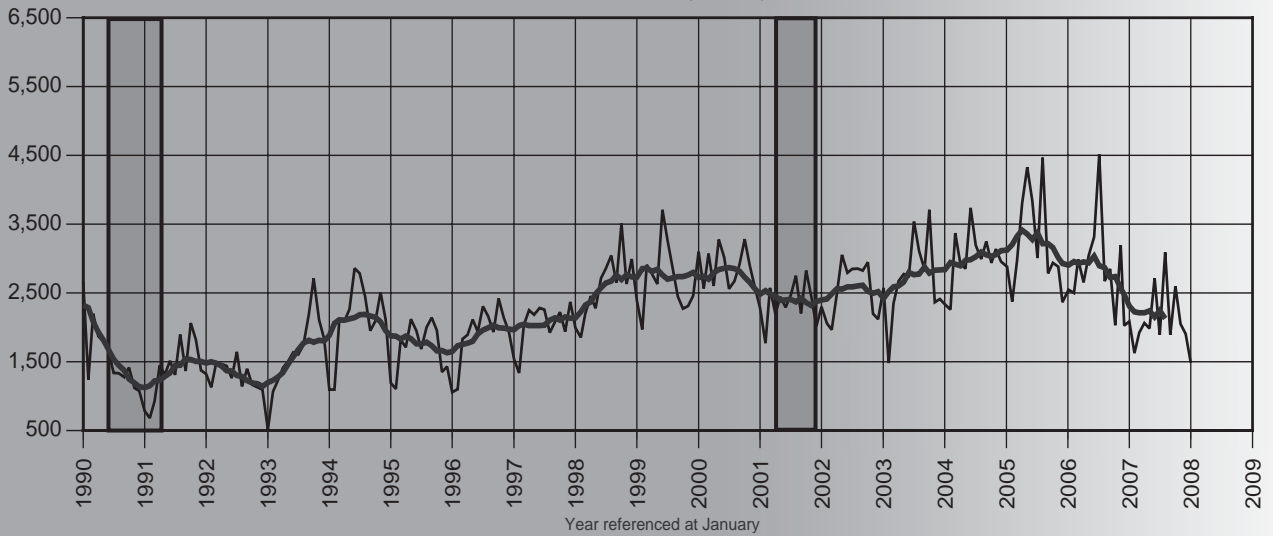
(Seasonality not statistically significant) (5 or more family units)

Date	2005		2006		2007		2008	
	Unadj.		Unadj.		Unadj.		Unadj.	
Jan	1,108		471		773		613	
Feb	544		924		361	R		
Mar	462		694		574	R		
Apr	1,379		876		733			
May	1,940		950		533	R		
Jun	1,369		1,195		1,097			
Jul	642		2,250		509			
Aug	1,931		814		1,202			
Sep	529		1,306		821			
Oct	589		371		1,343	R		
Nov	763		1,844		1,016	R		
Dec	450		719		937			

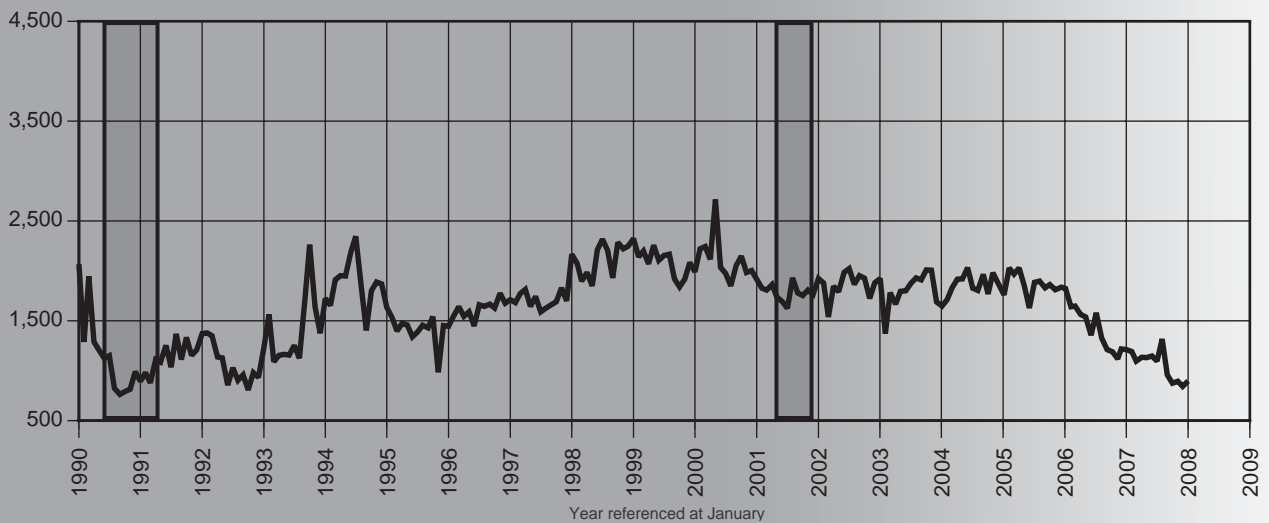
Indicator Series 22-24 Private Residential Building Permits

22. Total Private Dwelling Units Authorized by Building Permits

(With 12 month moving average)

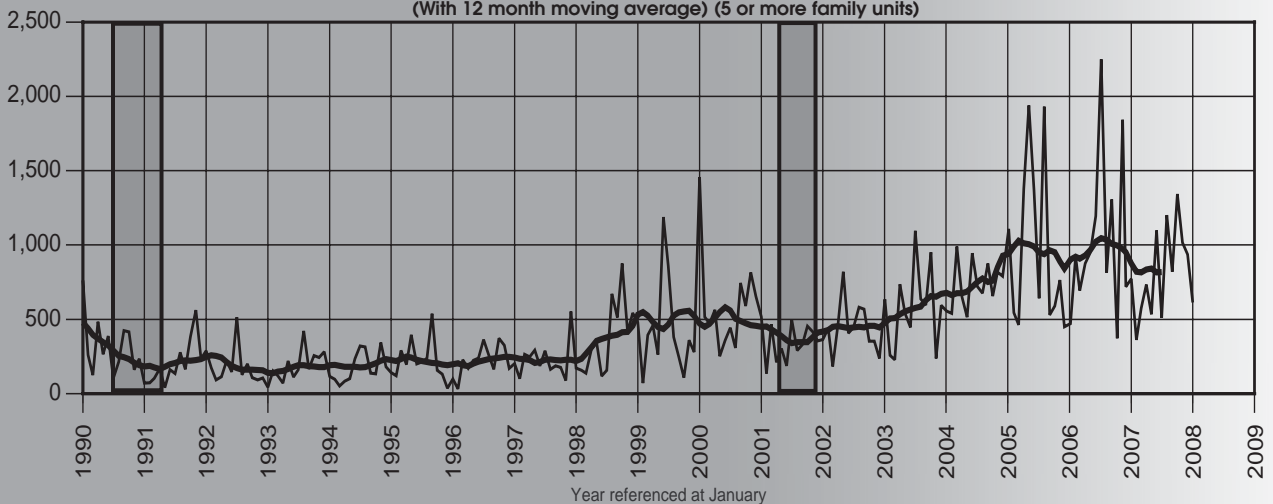


23. Private Single-Family Dwelling Units Authorized by Building Permits



24. Private Multi-Family Dwelling Units Authorized by Building Permits

(With 12 month moving average) (5 or more family units)



Indicator Series 25-27 Vehicle Registrations

25. Total New Vehicle Registrations*

Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	44,021	53,436 R	41,772	50,882 R	41,273 R	50,172 R	42,305	51,318
Feb	44,480	51,077 R	45,584	52,398 R	44,079 R	50,475 R		
Mar	48,982	44,755 R	56,014	51,447 R	53,418 R	49,236 R		
Apr	61,458	57,824 R	51,459	47,938 R	54,933 R	51,287 R		
May	55,821	48,680 R	59,073	51,451 R	60,502 R	52,818 R		
Jun	61,951	55,671 R	55,134	49,488 R	53,842 R	48,284 R		
Jul	63,318	58,696 R	55,377	50,886 R	55,864 R	51,020 R		
Aug	57,416	52,589 R	56,929	51,812 R	56,372 R	51,250 R		
Sep	47,272	48,389 R	45,923	47,783 R	48,767 R	51,198 R		
Oct	43,308	47,278 R	46,191	50,366 R	47,508 R	51,581 R		
Nov	45,419	51,032 R	43,940	49,427 R	45,726 R	51,635 R		
Dec	48,023 R	51,689 R	48,275	51,748 R	47,405 R	50,697 R		

26. New Passenger Car Registrations

Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	21,826	26,568 R	21,401	26,194 R	21,644 R	26,595 R	21,455	26,410
Feb	21,283	25,365 R	22,890	27,321 R	22,089 R	26,295 R		
Mar	24,946	22,457 R	29,499	26,714 R	28,814 R	26,196 R		
Apr	31,814	29,046 R	29,158	26,423 R	29,977 R	27,117 R		
May	28,982	24,713 R	32,664	27,750 R	33,583 R	28,493 R		
Jun	30,421	26,333 R	29,891	26,058 R	29,219 R	25,523 R		
Jul	29,165	26,936 R	29,260	26,784 R	29,372 R	26,769 R		
Aug	29,540	26,874 R	29,876	27,094 R	29,281 R	26,562 R		
Sep	25,622	26,572 R	23,999	25,252 R	25,142 R	26,644 R		
Oct	23,160	25,813 R	23,406	26,114 R	24,202 R	26,891 R		
Nov	23,722	26,975 R	22,517	25,545 R	24,277 R	27,610 R		
Dec	23,902	26,950 R	24,301	27,217 R	23,634 R	26,385 R		

27. New Light Truck/Van Registrations

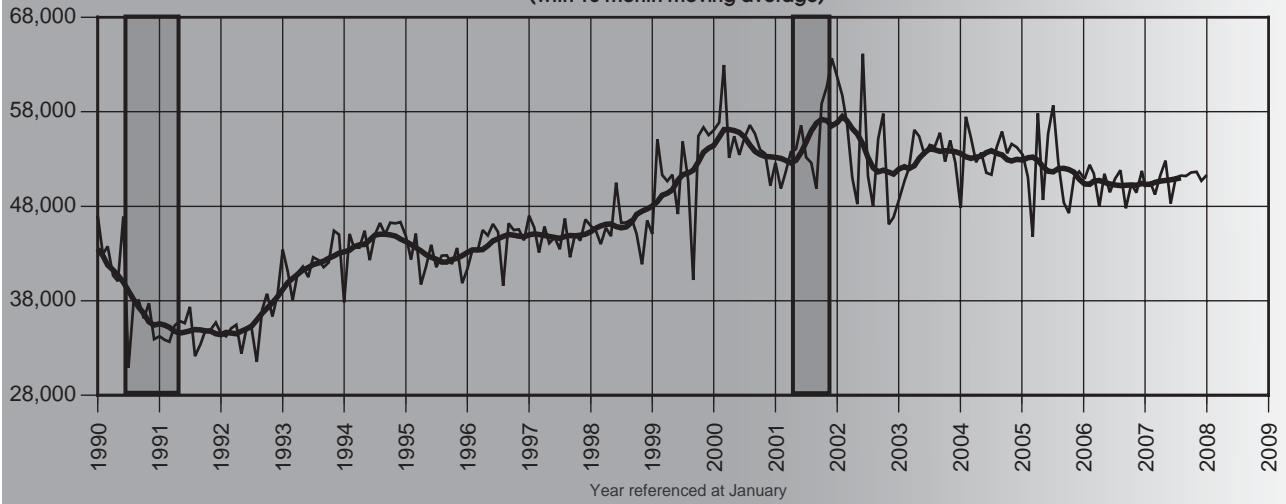
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	22,195	26,869 R	20,371	24,688 R	19,629 R	23,578 R	20,850	24,908
Feb	23,197	25,712 R	22,694	25,077 R	21,990 R	24,180 R		
Mar	24,036	22,297 R	26,515	24,733 R	24,604 R	23,040 R		
Apr	29,644	28,778 R	22,301	21,515 R	24,956 R	24,170 R		
May	26,839	23,967 R	26,409	23,700 R	26,919 R	24,325 R		
Jun	31,530	29,339 R	25,243	23,430 R	24,623 R	22,762 R		
Jul	34,153	31,760 R	26,117	24,103 R	26,492 R	24,251 R		
Aug	27,876	25,715 R	27,053	24,718 R	27,091 R	24,688 R		
Sep	21,650	21,817 R	21,924	22,530 R	23,625 R	24,553 R		
Oct	20,148	21,465 R	22,785	24,252 R	23,306 R	24,690 R		
Nov	21,697	24,057 R	21,423	23,882 R	21,449 R	24,025 R		
Dec	24,121	24,738 R	23,974	24,531 R	23,771 R	24,313 R		

* Includes only new passenger car and light truck/van registrations.

Indicator Series 25-27 Vehicle Registrations

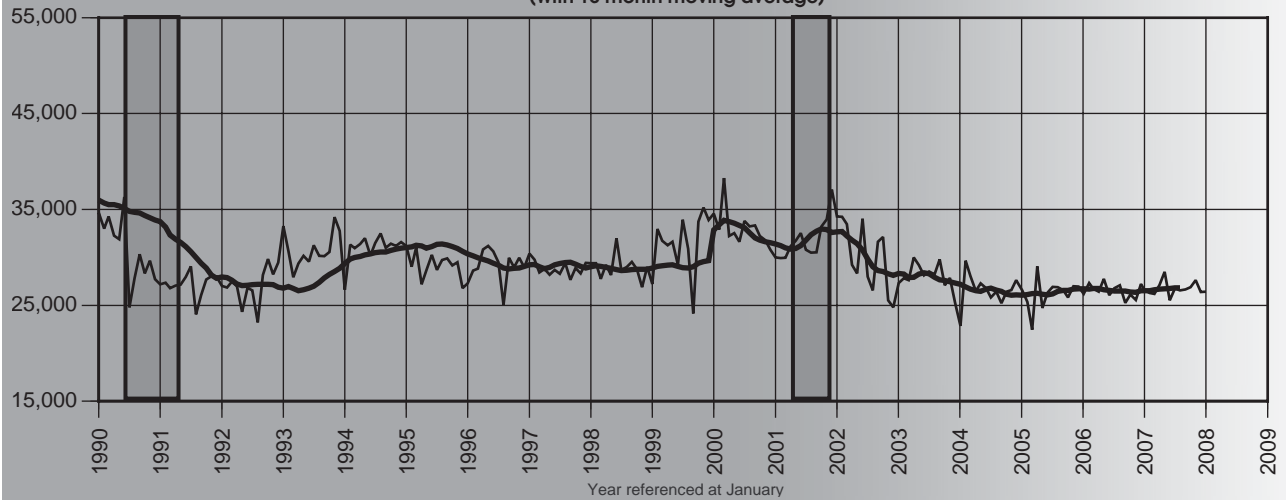
25. Total New Vehicle Registrations*

(With 10 month moving average)



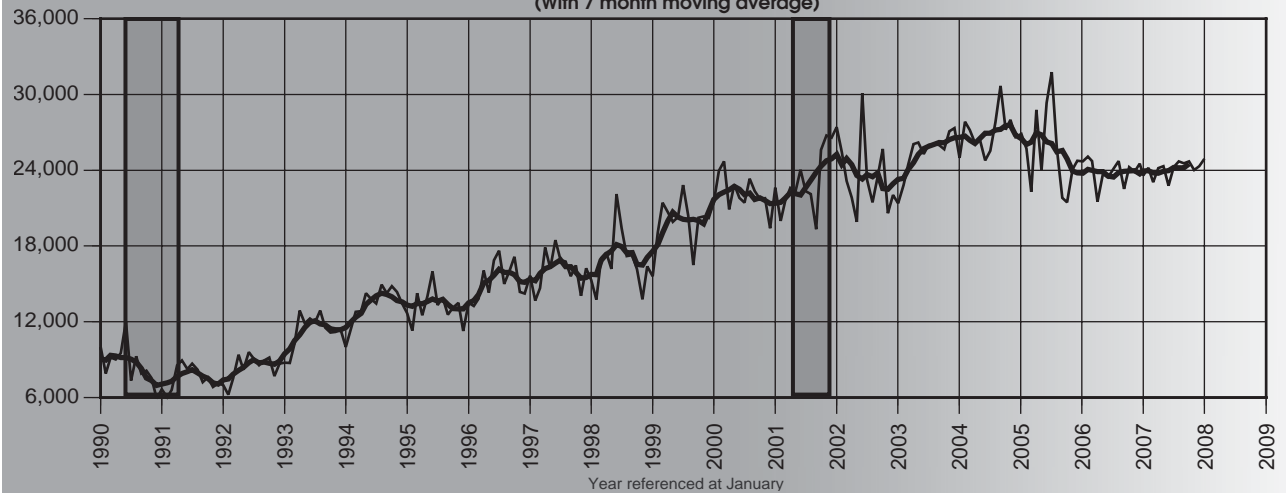
26. New Passenger Car Registrations

(With 10 month moving average)



27. New Light Truck/Van Registrations

(With 7 month moving average)



* Includes only new passenger car and light truck/van registrations.

Indicator Series 28-30 Unemployment Insurance Claimants

28. Weeks Claimed & Insured Unemployment Rate

(WA = Weekly Average of Weeks Claimed, IUR = Insured Unemployment Rate)(Seasonally adjusted)

Date	2005		2006		2007		2008	
	WA	IUR	WA	IUR	WA	IUR	WA	IUR
Jan	116.2 R	3.1	108.5 R	2.8	109.5 R	2.8	116.2	3.0
Feb	117.0 R	3.1	105.8 R	2.8	111.3 R	2.9	114.4	2.9
Mar	117.0 R	3.1	105.2 R	2.7	112.0 R	2.9		
Apr	113.0 R	3.0	104.9 R	2.7	112.6 R	2.9		
May	113.3 R	3.0	105.7 R	2.7	112.2 R	2.9		
Jun	112.6 R	3.0	105.1 R	2.7	110.0 R	2.8		
Jul	112.3 R	2.9 R	111.1 R	2.9	112.5 R	2.9		
Aug	111.6 R	2.9	109.9 R	2.8 R	111.6 R	2.9		
Sep	110.0 R	2.9	110.1 R	2.9	111.5 R	2.9		
Oct	110.4 R	2.9	108.7 R	2.8	112.6 R	2.9		
Nov	108.6 R	2.8	110.1 R	2.8	113.5 R	2.9		
Dec	109.1 R	2.9 R	109.4 R	2.8	114.7 R	2.9		

29. Initial Claims - Weekly Average

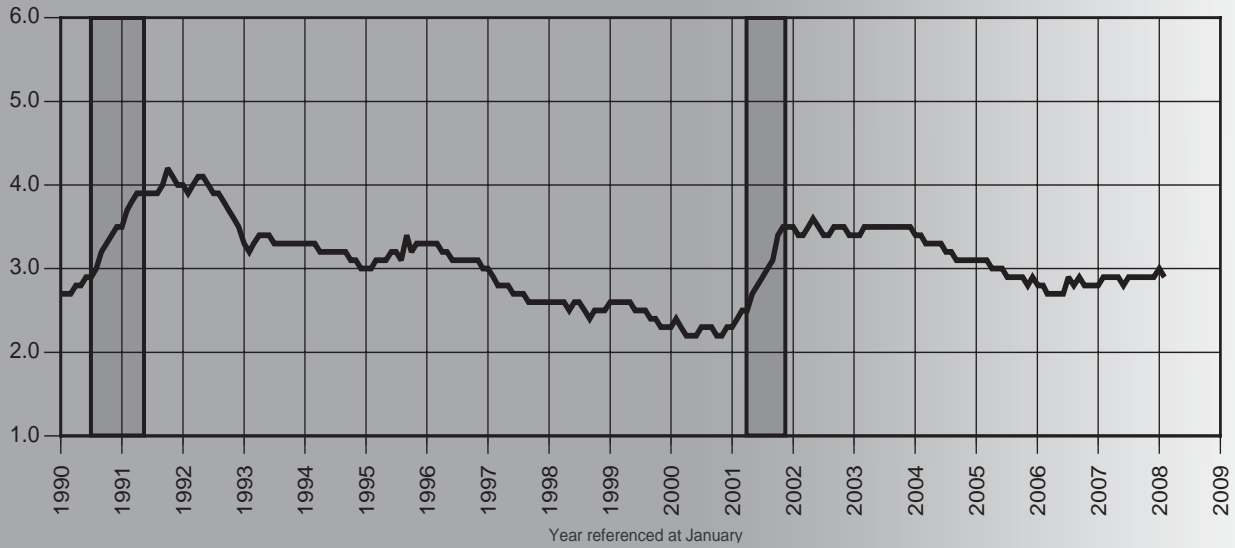
Date	2005		2006		2007		2008	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	14,797	10,886 R	13,034	9,519 R	13,850	10,244 R	13,768	10,214
Feb	10,123	10,290 R	9,451	9,664 R	10,515	10,784 R	10,184	10,138
Mar	9,390	11,315 R	7,927	9,743 R	8,609	10,516 R		
Apr	9,334	9,156 R	10,564	10,332 R	11,080	10,639 R		
May	8,020	10,253 R	7,638	9,975 R	8,087	10,627 R		
Jun	12,260	10,325 R	12,675	10,464 R	12,320	10,272 R		
Jul	9,826	10,214 R	10,521	10,746 R	10,299	10,403 R		
Aug	8,231	10,029 R	8,617	10,483 R	8,600	10,557 R		
Sep	7,885	10,035 R	7,736	10,056 R	8,138	10,643 R		
Oct	9,212	10,960 R	8,535	10,045 R	9,136	10,850 R		
Nov	9,881	9,864 R	10,883	10,720 R	11,304	10,932 R		
Dec	14,921	10,507 R	13,813	9,889 R	14,785	10,474 R		

30. Unemployment Insurance Exhaustions

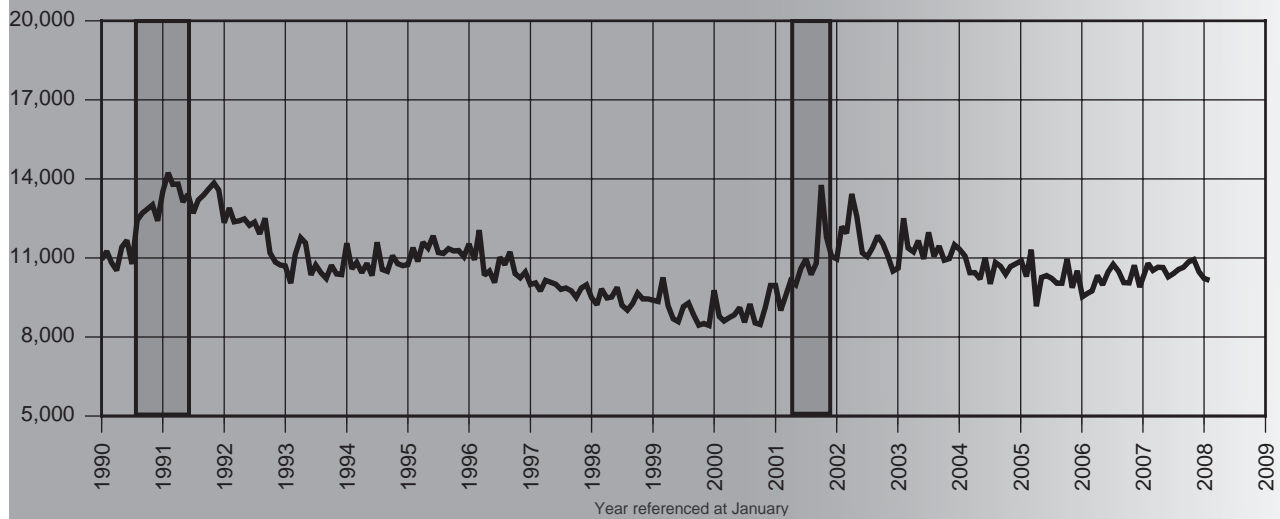
Date	2005	2006	2007	2008
	Unadj.	Unadj.	Unadj.	Unadj.
Jan	13,490	13,638	13,845	12,987
Feb	11,462	10,404	10,443	10,694
Mar	13,935	11,647	11,335	
Apr	12,398	11,352	12,919	
May	13,358	12,753	12,807	
Jun	11,448	10,096	10,064	
Jul	12,686	12,361	13,085	
Aug	13,102	10,841	10,486	
Sep	9,837	9,439	10,014	
Oct	11,763	11,752	12,248	
Nov	11,598	9,862	9,909	
Dec	11,072	10,409	11,961	

Indicator Series 28-30 Unemployment Insurance Claimants

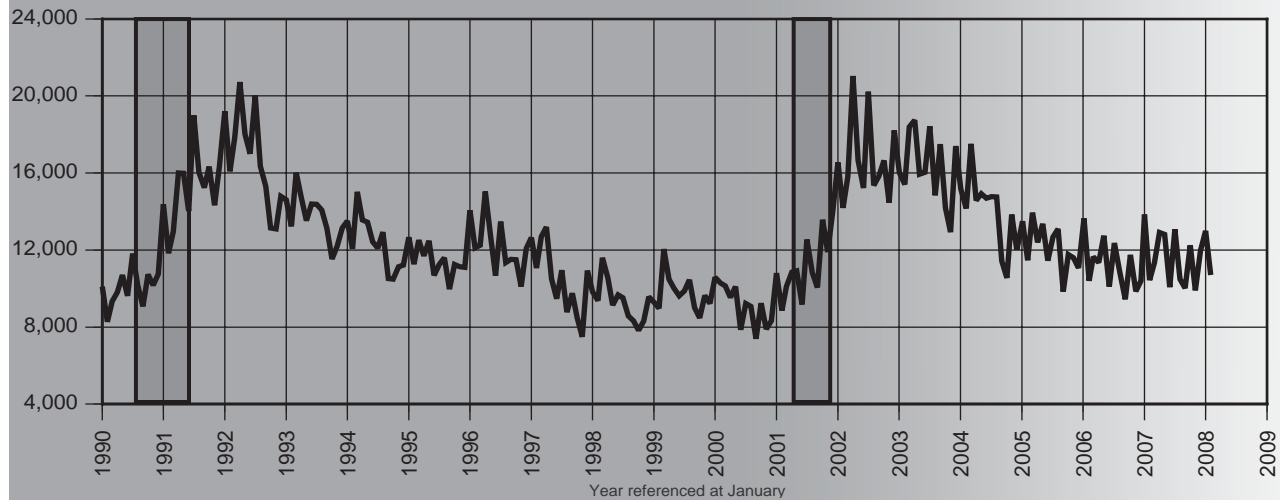
28. Insured Unemployment Rate (%)



29. Initial Claims - Weekly Average



30. Unemployment Insurance Exhaustions



Indicator Series 1 to 30

Annual Averages 1997 - 2007 (000)

Indicator Series	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1 Civilian Labor Force (000)	4,257.4	4,242.4	4,284.6	4,287.8	4,302.3	4,370.8	4,363.9	4,373.0	4,431.6	4,492.8	4,466.3
2 Resident Employment (000)	4,031.0	4,047.1	4,092.7	4,130.3	4,117.5	4,117.3	4,108.4	4,157.5	4,232.9	4,283.6	4,276.6
3 Resident Unemployment (000)	226.4	195.3	191.8	157.5	184.8	253.5	255.5	215.5	198.7	209.2	189.7
4 Labor Force Particip. Rate (%)	67.6	66.8	67.0	66.6	66.2	66.7	66.1	65.8	66.4	66.9	66.2
5 Employment/Pop. Rate (%)	64.0	63.7	64.0	64.1	66.3	62.6	62.2	62.6	63.4	63.8	63.4
6 Unemployment Rate (%)	5.3	4.6	4.5	3.7	4.3	5.8	5.9	4.9	4.5	4.7	4.2
7 Nonfarm Payroll Emp. (000)	3,724.5	3,801.3	3,901.1	3,994.5	3,997.2	3,983.9	3,978.8	3,999.1	4,039.1	4,071.0	4,073.8
8 Priv. Sec. Nonfarm Emp. (000)	3,154.3	3,229.6	3,323.5	3,405.7	3,394.6	3,370.4	3,356.9	3,365.7	3,397.5	3,423.7	3,425.6
9 Construction Emp. (000)	131.8	136.1	143.6	149.6	158.8	162.6	160.5	165.9	169.1	175.0	171.5
10 Manufacturing Emp. (000)	435.4	429.4	422.5	421.6	401.2	367.5	350.4	338.2	330.4	323.9	312.9
11 Trade, Transportation and Utilities Emp. (000)	834.6	847.6	873.7	899.0	890.7	881.4	876.2	874.7	877.3	876.0	876.3
12 Information Emp. (000)	122.5	118.9	123.0	126.9	126.4	113.2	102.0	98.0	97.1	97.4	97.9
13 Financial Activities Emp. (000)	238.2	248.7	260.8	266.9	269.8	276.7	276.2	276.9	279.7	279.4	274.7
14 Professional and Business Services Emp. (000)	522.4	554.0	579.1	598.5	592.5	581.1	578.2	584.5	592.5	602.7	608.1
15 Education and Health Services Emp. (000)	451.8	466.1	480.9	495.8	505.4	527.1	538.0	546.4	558.4	568.6	579.6
16 Leisure & Hospitality Emp. (000)	286.2	294.2	300.0	303.3	304.2	311.0	321.4	325.5	333.4	338.6	339.5
17 CPI-U for the US ('82-'84=100)	160.5	163.0	166.6	172.2	177.1	179.9	184.0	188.9	195.3	201.6	207.3
18 Mid-Atl. Consumer Conf. Index	89.1	108.6	108.6	125.1	95.8	84.0	68.7	80.4	80.3	87.0	88.8
19 Total Const. Contracts (\$Mil.)	697.6	746.0	800.6	911.7	954.2	952.2	984.0	932.4	1,208.8	1,141.7	971.2
20 Resid. Const. Contracts (\$Mil.)	218.8	284.1	309.4	319.9	323.8	327.2	369.8	412.0	508.8	462.1	335.6
21 Nonres. Const. Contracts (\$Mil.)	301.5	352.5	382.5	439.5	418.1	409.9	425.4	361.6	478.6	424.5	366.7
22 Total Dwelling Units (No.) - F	2,335	2,612	2,665	2,882	2,356	2,538	2,715	2,995	3,219	2,862	2,152
23 Single-Fam. Dwell. Units (No.) - F	1,956	2,122	2,094	2,105	1,792	1,865	1,820	1,870	1,856	1,428	1,080
24 Multi-Fam. Dwell. Units (No.) - F	276	374	424	598	347	435	580	728	976	1,035	825
25 Tot. New Vehicle Regis. (No.)	44,797	45,884	50,990	55,301	54,624	53,865	53,584	53,510	51,784	50,473	54,758
26 New Passenger Car Regis. (No.)	28,748	29,047	31,201	33,120	31,667	30,183	28,149	26,631	26,199	26,572	26,767
27 New Lt. Truck/Van Regis. (No.)	16,049	16,837	19,790	22,182	22,957	23,683	25,435	26,879	25,591	23,901	24,038
28 Wks. Claimed Wkly. Avg. (000)	95.3	90.2	90.8	84.3	108.4	132.4	130.9	122.6	112.9	107.9	112.0
Insured Unemp. Rate (%)	2.8	2.6	2.5	2.3	2.9	3.5	3.5	3.2	3.0	2.8	2.9
29 Initial Claims Wkly. Avg. (No.)	9,911	9,454	9,003	9,056	10,637	11,595	11,331	10,730	10,323	10,116	10,560
30 Exhaustions (No.)	104,197	9,360	9,757	9,138	11,136	16,686	16,317	14,034	12,179	11,213	11,593

Notes: See page S-32 for data sources. Data shown using latest available benchmarks. For Dwelling Unit data, "F" = Final. Monthly revisions to Series 19-21 are published by special contract with McGraw-Hill Construction; reprinting is prohibited by law.

Employment Data

New Jersey Nonfarm Payroll Employment 1997-2007 (000)

(annual averages)

NAICS Industry	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total Nonfarm (1)	3,724.5	3,801.3	3,901.1	3,994.5	3,997.2	3,983.9	3,978.8	3,999.1	4,039.1	4,071.0	4,073.8
Total Private Sector	3,154.3	3,229.6	3,323.5	3,405.7	3,394.6	3,370.4	3,356.9	3,365.7	3,397.5	3,423.7	3,425.6
Goods Producing	569.4	567.8	568.2	573.1	561.7	531.6	512.4	505.7	501.3	500.6	486.0
Natural Resources and Mining	2.2	2.3	2.2	2.0	1.8	1.6	1.6	1.6	1.7	1.7	1.6
Construction	131.8	136.1	143.6	149.6	158.8	162.6	160.5	165.9	169.1	175.0	171.5
Construction of Buildings	30.8	31.5	32.4	33.6	35.2	36.6	37.6	39.7	41.5	42.9	41.4
<i>Residential Building Constr.</i>	NA	NA	NA	NA	NA	NA	25.3	26.7	28.4	29.5	28.3
Heavy and Civil Engineering	15.8	15.6	16.1	17.1	18.6	18.8	17.3	17.5	17.1	17.8	17.7
Specialty Trade Contractors	85.2	89.0	95.1	98.8	105.0	107.2	105.6	108.6	110.5	114.3	112.5
<i>Building Equipment Contractors</i>	40.9	42.9	46.0	48.6	52.2	53.1	52.1	53.0	53.7	56.0	55.3
Manufacturing	435.4	429.4	422.5	421.6	401.2	367.5	350.4	338.2	330.4	323.9	312.9
Durable Goods	191.0	190.0	186.9	189.4	181.5	162.5	155.0	150.4	147.5	145.1	138.9
Fabricated Metal Product	35.6	35.3	35.3	36.1	33.9	30.2	28.3	27.9	27.5	27.5	27.1
Machinery Manufacturing	27.3	27.0	25.9	25.0	22.6	19.9	19.1	17.5	17.2	17.1	16.6
Computer and Electronic Products	40.3	40.5	38.6	40.3	40.8	34.5	32.3	31.3	31.4	31.9	30.5
<i>Navigational, Measuring, Electromedical and Control Instruments</i>	17.4	17.4	17.1	16.8	17.1	16.6	16.3	15.7	15.7	15.7	15.3
Transportation Equipment Mfg.	11.4	11.1	11.6	12.0	11.3	9.6	8.9	7.5	7.2	7.1	6.4
Miscellaneous Mfg.	24.9	26.0	25.9	25.9	25.0	23.4	23.1	22.7	22.2	21.2	19.9
Non-Durable Goods	244.4	239.4	235.5	232.2	219.7	205.0	195.4	187.8	182.9	178.8	173.9
Food Manufacturing	36.3	35.3	35.4	34.7	34.1	32.4	32.0	31.4	31.0	30.2	29.3
Paper Manufacturing	23.7	21.9	21.8	21.4	19.9	17.6	16.6	15.4	14.6	14.2	13.7
Printing and Related Support	31.5	31.9	32.0	31.8	30.2	26.9	24.8	24.0	23.4	23.2	22.7
Chemical Manufacturing	80.1	79.3	78.3	79.3	76.8	75.6	74.4	72.7	71.4	70.9	71.1
<i>Basic Chemical Manufacturing</i>	NA	NA	NA	NA	NA	NA	10.3	10.0	9.1	8.7	8.5
<i>Pharmaceutical and Medicine</i>	35.2	35.8	36.5	38.6	38.6	39.5	40.2	40.2	40.8	40.9	42.5
Plastics and Rubber Products	27.0	26.9	26.9	26.4	24.7	23.8	22.5	21.3	20.5	19.5	17.9
Service-Providing	3,155.1	3,233.5	3,332.9	3,421.5	3,435.4	3,452.3	3,466.4	3,493.4	3,537.9	3,570.4	3,587.8
Private Service-Providing	2,584.8	2,661.8	2,755.3	2,832.6	2,832.8	2,838.8	2,844.5	2,860.0	2,896.3	2,923.1	2,939.6
Trade, Transportation, and Utilities	834.6	847.6	873.7	899.0	890.7	881.4	876.2	874.7	877.3	876.0	876.3
Wholesale Trade	222.3	227.2	234.0	241.7	241.9	236.5	232.7	231.9	233.8	233.0	232.3
Wholesalers, Durable Goods	112.1	115.4	120.8	125.5	124.3	117.0	115.5	114.9	115.2	116.9	116.6
<i>Professional and Commercial Equipment</i>	30.3	32.2	33.5	34.2	33.7	31.5	31.8	31.3	30.9	31.1	31.6
<i>Grocery and Related Products</i>	21.4	23.9	24.5	24.5	25.7	27.7	28.3	29.2	29.7	29.4	29.2
Whlsle. Elec. Mrkts., Agts & Brkrs	NA	NA	NA	NA	NA	NA	30.4	30.6	31.7	31.1	32.3
Retail Trade	432.5	435.6	450.1	463.7	462.3	464.5	465.8	467.1	469.1	466.6	467.3
Motor Vehicle & Parts Dealers	41.9	42.0	42.7	44.7	45.3	46.6	47.4	48.4	48.3	47.6	47.3
<i>Automobile Dealers</i>	30.1	30.1	30.8	32.7	33.5	34.5	35.2	35.8	35.6	34.9	34.3
Furniture & Home Stores	NA	NA	NA	NA	NA	NA	21.2	22.3	21.7	20.7	19.4
Electronics & Appliances	NA	NA	NA	NA	NA	NA	17.0	16.1	16.6	17.	16.7

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment 1997-2007 (000)

(annual averages)

NAICS Industry	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Building Material & Garden Equip. & Supplies Dealers	26.3	26.2	28.7	31.1	31.7	33.8	35.5	36.5	37.6	37.4	36.1
Food and Beverage Stores	99.7	99.8	104.5	105.5	108.8	109.8	110.9	111.8	111.1	109.0	108.5
Health & Personal Care Stores	34.1	35.6	37.0	38.0	38.1	38.2	38.2	38.0	38.2	37.9	39.1
Gasoline Stations	16.2	16.1	15.6	14.4	14.1	14.2	14.3	14.4	14.9	14.8	14.8
Clothing and Clothing Accessories Stores	53.8	54.1	56.1	57.7	56.7	56.2	56.5	57.1	57.5	58.5	60.0
Sporting Goods, Hobby, Book, and Music Stores	21.9	22.3	24.4	26.0	26.3	26.1	24.7	22.2	21.9	22.6	23.2
General Merchandise Stores	65.3	64.6	64.1	66.8	63.9	63.2	63.9	65.2	66.8	66.4	66.5
Department Stores	51.8	51.9	51.3	53.8	49.8	48.9	48.9	50.0	52.0	53.9	53.5
Transportation, Warehousing and Utilities	179.9	184.8	189.6	193.6	186.5	180.4	177.8	175.8	174.3	176.4	176.7
Utilities	16.5	16.1	16.3	16.5	16.0	15.8	15.1	14.7	14.2	13.7	13.4
Electric Power Generation, Transmission & Distribution	10.3	10.1	10.3	10.3	9.8	9.4	9.0	8.6	8.2	7.8	7.5
Natural Gas Distribution	4.0	3.9	3.7	3.9	4.0	4.3	4.2	4.2	4.1	3.8	3.7
Transportation & Warehousing	163.4	168.6	173.3	177.1	170.6	164.6	162.6	161.0	160.1	162.7	163.3
Air Transportation	13.7	15.9	17.1	18.3	18.4	16.3	15.7	15.7	16.2	17.2	17.9
Truck Transportation	41.5	41.2	42.0	42.7	42.5	41.1	41.5	40.9	40.1	40.0	39.1
General Freight Trucking	30.7	30.4	30.9	31.2	31.5	30.9	31.4	31.0	30.4	30.2	29.5
Transit & Ground Passenger Transportation	30.7	30.8	31.5	31.8	30.0	30.2	30.2	30.5	29.8	29.2	28.9
Support Activities for Transportation	19.9	20.9	22.5	23.0	21.8	21.1	20.8	20.7	21.2	21.8	21.9
Couriers and Messengers	25.5	27.2	24.9	26.1	24.0	23.0	22.7	22.3	22.6	23.3	23.7
Warehousing and Storage	26.5	27.1	28.6	28.8	28.1	27.0	25.9	25.3	25.3	27.5	27.3
Information	122.5	118.9	123.0	126.9	126.4	113.2	102.0	98.0	97.1	97.4	97.9
Publishing Industries (Except Internet)	32.2	33.0	33.4	33.6	33.1	32.0	31.2	30.9	31.3	30.8	29.3
Telecommunications	56.8	52.9	53.5	56.1	58.1	48.7	43.3	40.2	38.5	38.5	40.7
Wired Telecommunications Carriers	47.8	42.6	42.5	42.8	43.1	33.9	28.0	25.5	25.7	28.2	31.6
Internet Service Providers, Web Search Portals, and Data Processing Services	19.9	18.7	18.9	19.9	18.8	17.9	14.7	13.7	12.9	12.5	11.6
Financial Activities	238.2	248.7	260.8	266.9	269.8	276.7	276.2	276.9	279.7	279.4	274.7
Finance and Insurance	188.8	197.4	208.4	214.4	216.8	221.3	218.5	218.2	220.4	219.3	215.5
Credit Intermediation and Related Activities	65.0	65.8	71.2	70.0	71.4	75.5	78.2	78.4	81.1	81.9	77.2
Depository Credit Intermediation	42.9	41.6	43.7	43.4	44.1	47.7	48.3	48.4	49.7	50.0	50.4
Non Depository Credit Intermediation	NA	NA	NA	NA	NA	NA	21.6	21.2	23.0	23.7	20.1
Securities, Commodity Contracts, and Other Financial Investments and Rel. Activities	36.7	40.5	44.9	52.6	55.2	55.0	48.9	49.2	50.9	51.6	53.6
Securities and Commodity Contracts Intermediation and Brokerage	29.7	32.3	36.3	42.5	43.8	42.9	37.4	37.3	38.7	39.3	41.0

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment 1997-2007 (000)

(annual averages)

NAICS Industry	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Insurance Carriers and Related Activities	84.8	88.9	90.0	89.5	87.9	88.1	89.3	88.8	86.5	84.3	83.1
<i>Insurance Carriers</i>	60.3	63.7	64.4	63.4	61.2	59.9	60.1	59.1	56.2	54.0	52.8
<i>Agencies, Brokerages, and Other Insur. Rel. Activities</i>	24.5	25.2	25.6	26.2	26.6	28.2	29.2	29.8	30.3	30.2	30.3
Real Estate and Rental/Leasing	49.4	51.2	52.4	52.5	53.0	55.4	57.7	58.7	59.3	60.1	59.2
<i>Real Estate</i>	31.8	33.2	34.3	34.1	34.8	36.7	38.4	39.1	40.6	41.7	40.6
<i>Rental and Leasing Services</i>	16.4	16.5	16.4	16.7	16.5	17.0	17.4	17.8	17.7	17.5	17.7
Professional and Business Services	522.4	554.0	579.1	598.5	592.5	581.1	578.2	584.5	592.5	602.7	608.1
Professional, Scientific, and Technical Services	242.6	260.3	271.3	279.3	278.0	265.2	259.6	259.8	267.7	277.5	285.8
<i>Legal Services</i>	37.4	38.0	38.4	37.8	38.7	39.8	41.5	41.4	41.7	42.0	42.0
<i>Accounting, Tax Preparation, Bookkeeping, & Payroll Services</i>	30.9	33.8	34.0	34.9	35.9	35.8	30.8	31.0	32.8	32.6	34.0
<i>Architectural, Engineering, and Related Services</i>	35.8	37.4	39.3	41.5	43.7	43.5	42.5	42.2	43.1	43.8	44.2
<i>Computer Systems Design and Related Services</i>	48.6	54.8	59.4	60.6	59.2	52.3	50.7	50.0	52.0	56.1	61.2
<i>Management, Scientific, and Technical Consulting Services</i>	24.5	27.4	29.1	30.7	28.8	28.7	29.2	29.3	31.4	33.3	33.7
<i>Scientific Research and Development Services</i>	29.8	32.3	34.1	35.4	34.2	29.3	28.2	28.4	28.2	29.8	29.4
<i>Advertising and Rel. Services</i>	16.5	17.4	18.0	18.8	17.6	16.4	15.9	16.1	16.4	17.0	17.0
Management of Companies and Enterprises	59.9	61.1	63.8	64.0	62.4	62.9	64.4	66.7	68.6	68.3	66.8
Administrative and Support and Waste Management and Remediation Services	219.9	232.7	244.0	255.2	252.1	253.1	254.1	258.0	256.3	256.9	255.5
<i>Employment Services</i>	81.6	89.1	97.0	105.6	101.7	103.1	103.2	102.4	100.9	97.8	96.2
<i>Business Support Services</i>	16.6	18.2	18.2	18.3	17.7	17.7	17.5	19.0	17.2	16.7	16.6
<i>Investigation and Security Services</i>	24.7	25.1	25.2	25.5	25.9	24.9	24.6	26.0	26.6	27.0	27.4
<i>Services to Buildings and Dwellings</i>	51.5	52.4	53.5	55.2	57.7	58.7	61.0	62.5	63.2	65.2	64.9
Educational and Health Services	451.8	466.1	480.9	495.8	505.4	527.1	538.0	546.4	558.4	568.6	579.6
Educational Services	65.0	68.3	73.7	77.2	78.1	82.3	83.3	85.2	86.2	87.6	89.4
<i>Elementary and Secondary Schools</i>	26.1	27.6	30.0	32.0	32.0	34.3	36.2	37.5	38.3	38.0	37.1
<i>Colleges, Universities, and Professional Schools</i>	20.7	21.3	22.7	23.2	24.4	25.4	24.5	25.4	25.4	26.4	27.4
Health Care and Social Assistance	386.9	397.7	407.2	418.6	427.3	444.9	454.6	461.2	472.3	481.0	490.2
<i>Ambulatory Health Care Services</i>	131.0	135.1	137.7	140.8	145.0	151.6	158.8	162.7	168.9	173.8	178.6
<i>Offices of Physicians</i>	51.4	52.3	54.4	56.2	58.8	61.2	63.6	64.4	65.5	66.6	68.0
<i>Offices of Dentists</i>	22.0	22.4	22.9	23.4	24.3	25.4	26.1	26.5	26.8	27.2	27.3
<i>Home Health Care Services</i>	21.9	21.7	21.6	22.1	21.1	22.6	25.0	26.5	27.6	28.2	29.2
<i>Hospitals</i>	143.6	146.7	147.7	147.6	149.0	152.7	153.7	153.4	153.9	153.2	154.7
<i>Nursing and Residential Care Facilities</i>	64.1	66.4	68.1	70.9	69.7	73.7	74.0	76.5	79.7	81.0	82.2

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment 1997-2007 (000)

(annual averages)

NAICS Industry	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<i>Nursing Care Facilities</i>	43.4	44.4	44.2	45.1	42.9	43.9	43.4	44.2	45.9	46.3	46.6
<i>Community Care Facilities for the Elderly</i>	NA	NA	NA	NA	NA	NA	15.9	17.1	17.9	18.3	18.4
Social Assistance	48.0	49.6	53.7	59.3	63.6	67.0	68.1	68.7	69.8	73.0	74.8
<i>Child Day Care Services</i>	22.7	24.1	26.0	29.3	31.8	33.3	33.9	33.9	34.5	36.0	36.8
Leisure and Hospitality	286.2	294.2	300.0	303.3	304.2	311.0	321.4	325.5	333.4	338.6	339.5
Arts, Entertainment, and Recreation	38.5	40.6	41.1	42.6	43.5	46.1	47.5	49.1	49.6	49.9	51.9
<i>Amusement, Gambling, and Recreation Industries</i>	30.1	32.0	32.5	33.9	34.5	37.0	37.6	39.1	39.8	40.1	41.6
Accommodation and Food Services	247.7	253.7	258.9	260.7	260.7	264.9	273.8	276.4	283.8	288.7	287.6
<i>Accommodation</i>	74.4	74.7	74.1	74.7	73.2	70.8	71.6	70.4	70.5	69.8	66.6
<i>Casino Hotels</i>	47.5	47.7	46.6	46.2	44.7	43.8	44.7	43.0	43.0	41.9	38.6
Food Services and Drinking Places	173.3	179.0	184.9	185.9	187.5	194.1	202.3	206.0	213.3	218.8	221.0
<i>Full-Service Restaurants</i>	79.5	84.2	86.3	88.0	88.5	91.3	93.7	94.6	95.7	97.8	98.2
<i>Limited-Service Eating Places</i>	60.0	61.0	61.5	60.0	60.5	64.7	70.6	73.8	78.7	82.6	85.6
<i>Special Food Services</i>	22.8	22.8	25.7	26.6	27.0	26.6	27.1	26.7	27.7	28.3	27.5
<i>Drinking Places (Alcoholic Beverages)</i>	11.0	11.0	11.3	11.4	11.5	11.5	10.9	10.9	11.1	10.2	9.6
Other Services	129.1	132.4	137.9	142.2	144.0	148.3	152.6	154.1	157.8	160.4	163.5
Repair and Maintenance	33.0	32.3	33.2	33.8	34.9	34.3	34.7	34.9	35.8	36.8	37.1
<i>Automotive Repair and Maintenance</i>	23.1	22.7	23.0	23.1	24.2	24.7	25.0	25.2	25.8	26.7	26.8
Personal and Laundry Services	40.7	41.6	41.7	41.5	42.1	44.5	45.9	46.0	46.7	47.8	49.1
<i>Personal Care Services</i>	19.4	19.8	20.2	20.4	21.4	23.3	24.8	25.8	26.6	27.9	29.0
Religious, Grantmaking, Civic, Professional, and Similar Organizations	55.5	58.5	63.0	66.8	67.0	69.5	72.0	73.2	75.4	75.8	77.3
Government	570.3	571.7	577.6	588.9	602.6	613.5	621.9	633.4	641.6	647.3	648.3
Federal Government	68.3	66.6	66.2	68.4	65.8	63.7	63.3	62.2	61.6	61.2	61.7
<i>Department of Defense</i>	17.1	15.6	14.5	13.9	14.2	14.0	13.7	13.3	13.5	14.2	14.9
<i>U.S. Postal Service</i>	33.8	33.6	34.0	33.7	34.2	33.0	31.8	30.8	30.3	29.4	29.1
<i>Other Federal Government</i>	NA	NA	NA	NA	17.3	16.8	17.8	18.1	17.8	17.6	17.7
State Government (3)	132.2	133.2	133.4	135.4	140.3	140.6	142.8	148.1	151.2	153.3	152.3
<i>State Government Education</i>	38.5	39.8	40.3	40.8	42.5	43.0	44.1	46.4	46.7	48.4	48.1
<i>State Government Hospitals</i>	9.8	9.4	9.2	9.5	10.0	10.5	10.8	11.3	11.6	11.8	12.1
<i>Other State Government</i>	NA	NA	NA	NA	87.9	87.2	87.9	90.4	92.9	93.1	92.1
Local Government	369.7	371.9	378.0	385.1	396.5	409.2	415.9	423.1	428.8	432.8	434.3
<i>Local Government Education</i>	211.6	215.4	222.2	229.0	237.1	243.3	249.9	255.1	260.4	262.4	263.6
<i>Other Local Government</i>	NA	NA	NA	NA	159.4	165.9	166.0	168.0	168.4	170.5	170.7

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(seasonally adjusted)

NAICS Industry	2007											2008	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Total Nonfarm (1)*	4,085.5	4,090.8	4,085.0	4,089.4	4,087.3	4,093.2	4,095.5	4,100.5	4,100.1	4,106.3	4,107.7	4,074.0	4,072.3
Total Private Sector*	3,433.7	3,439.0	3,432.4	3,436.3	3,434.2	3,440.5	3,441.8	3,446.1	3,446.1	3,451.6	3,451.6	3,425.5	3,423.4
Goods Producing*	495.5	496.8	493.8	494.8	494.1	492.6	491.7	492.7	491.4	491.5	491.3	480.6	478.9
Natural Resources and Mining**	1.9	1.8	1.6	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.6	1.5
Construction	172.9	173.9	171.6	173.4	173.8	173.2	172.3	171.9	171.9	172.3	172.5	169.3	168.8
Manufacturing*	320.7	321.1	320.6	319.7	318.6	317.6	317.6	319.0	317.7	317.4	317.0	309.7	308.6
Durable Goods	142.0	141.9	142.2	141.2	140.5	140.2	140.4	140.8	140.2	140.2	139.7	137.7	136.6
Non-Durable Goods	178.7	179.2	178.4	178.5	178.1	177.4	177.2	178.2	177.5	177.2	177.3	172.0	172.0
Service-Providing*	3,590.0	3,594.0	3,591.2	3,594.6	3,593.2	3,600.6	3,603.8	3,607.8	3,608.7	3,614.8	3,616.4	3,593.4	3,593.4
Private Service-Providing*	2,938.2	2,942.2	2,938.6	2,941.5	2,940.1	2,947.9	2,950.1	2,953.4	2,954.7	2,960.1	2,960.3	2,944.9	2,944.5
Trade, Transportation, & Utilities*	875.5	876.7	874.1	874.7	872.9	876.2	875.8	876.4	876.5	876.8	874.9	877.3	874.5
Wholesale Trade	230.2	230.0	230.1	229.5	229.7	230.3	230.8	231.3	231.1	231.2	231.2	232.1	231.5
Retail Trade	468.6	469.5	467.5	469.4	469.4	471.8	471.4	472.1	472.0	472.5	471.1	466.5	465.2
Trans., Warehousing, and Util.	176.7	177.2	176.5	175.8	173.8	174.1	173.6	173.0	173.4	173.1	172.6	178.7	177.8
Information	99.7	99.4	98.9	98.9	98.6	98.3	98.1	98.4	98.6	98.3	98.7	98.7	97.9
Financial Activities*	282.3	282.5	282.5	282.7	282.7	283.3	282.6	283.6	283.0	282.2	281.9	269.3	269.2
Finance and Insurance	221.2	221.2	221.3	221.4	221.4	221.8	221.2	221.8	221.2	220.7	220.5	211.8	211.8
Real Estate/Rental & Leasing	61.1	61.3	61.2	61.3	61.3	61.5	61.4	61.8	61.8	61.5	61.4	57.5	57.4
Prof. and Business Services*	607.4	608.3	607.1	606.6	608.2	610.5	613.0	613.8	614.3	616.7	619.2	609.0	609.6
Prof., Sci., & Tech. Svcs.	280.4	281.9	282.5	282.5	282.6	283.2	284.0	285.5	285.6	285.9	287.3	288.4	288.9
Mngmt. of Companies and Enterprises	67.3	67.0	67.5	67.4	68.2	68.2	68.2	68.3	68.5	68.8	69.2	66.1	66.0
Adm/Support, Waste Mgt/ Remed. Svcs.	259.7	259.4	257.1	256.7	257.4	259.1	260.8	260.0	260.2	262.0	262.7	254.5	254.7
Educational and Health Services*	574.4	574.1	575.3	576.4	576.4	578.9	578.2	579.3	580.4	582.9	584.1	586.5	587.9
Educational Services	87.3	87.9	87.4	87.6	87.7	88.4	87.9	88.2	88.8	89.0	88.6	90.5	90.0
Health Care and Social Assistance	487.1	486.2	487.9	488.8	488.7	490.5	490.3	491.1	491.6	493.9	495.5	496.0	497.9
Leisure and Hospitality*	338.4	339.9	339.2	339.8	338.8	338.1	339.5	339.6	339.0	340.7	339.2	339.3	340.1
Arts, Entertainment, and Recreation	49.8	49.6	50.0	49.8	49.7	49.9	50.8	51.2	51.1	51.2	51.0	51.8	51.8
Accommodation and Food Services	288.6	290.3	289.2	290.0	289.1	288.2	288.7	288.4	287.9	289.5	288.2	287.5	288.3
Other Services (2)	160.5	161.3	161.5	162.4	162.5	162.6	162.9	162.3	162.9	162.5	162.3	164.8	165.3
Total Government*	651.8	651.8	652.6	653.1	653.1	652.7	653.7	654.4	654.0	654.7	656.1	648.5	648.9
Federal Government	59.6	59.8	59.8	59.9	60.4	60.5	60.4	60.5	60.4	60.0	60.4	60.1	60.0
State Government (3)	154.1	155.8	155.4	154.8	155.3	154.1	154.7	154.1	153.8	154.3	154.5	153.6	154.2
Local Government	438.1	436.2	437.4	438.4	437.4	438.1	438.6	439.8	439.8	440.4	441.2	434.8	434.7

Notes:

1. Nonfarm payroll employment includes civilians on nonfarm establishment payrolls who worked or received pay for any part of the pay period including the 12th of the month. It excludes proprietors, self-employed, unpaid family members and domestics in private households. All data are revised to March 2007 benchmarks. Individual series may not add to sector or supersector totals because not all sector/supersector components are published.
2. "Other Services" include: Repair and maintenance; Personal and laundry services; Religious, grantmaking, civic, professional and similar organizations.
3. The total number of state employees reported under this heading is determined on the basis of a definition developed by the US Bureau of Labor Statistics which is standardized throughout the nation. The definition includes both full- and part-time workers in the executive departments, the legislature, and the judiciary, as well as all employees of authorities, commissions, the state universities and colleges, and other agencies not included on the central payroll.

* Seasonally adjusted total has been indirectly computed from the sum of the underlying industries.

** The industry is not seasonally adjusted because seasonality is not statistically significant.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(not seasonally adjusted)

NAICS Industry	2007											2007	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Total Nonfarm (1)	3,989.4	4,020.6	4,050.1	4,100.6	4,157.0	4,098.7	4,079.4	4,073.3	4,093.7	4,108.5	4,121.2	4,008.0	4,003.5
Total Private Sector	3,332.8	3,360.8	3,390.9	3,442.8	3,496.7	3,476.2	3,468.0	3,442.6	3,438.9	3,447.9	3,460.9	3,360.2	3,345.6
Goods Producing	470.4	475.8	484.1	490.4	495.9	492.9	493.6	491.4	489.0	487.4	484.0	467.5	462.2
Natural Resources and Mining	1.5	1.6	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.5
Construction	155.4	160.7	169.7	175.5	179.2	178.2	179.3	177.4	175.9	174.4	171.4	158.9	154.4
Construction of Buildings	39.1	39.9	41.2	42.1	42.8	42.2	42.3	41.9	41.9	41.6	41.4	39.7	39.0
<i>Residential Building</i>													
<i>Construction</i>	26.9	27.2	28.0	28.8	29.4	28.7	28.8	28.7	28.8	28.4	28.0	26.8	25.8
Heavy and Civil Engineering	14.1	15.7	17.9	18.7	19.0	18.9	19.1	19.2	19.0	18.4	17.4	15.0	14.1
Specialty Trade Contractors	102.2	105.1	110.6	114.7	117.4	117.1	117.9	116.3	115.0	114.4	112.6	104.2	101.3
<i>Building Equipment</i>													
<i>Contractors</i>	53.3	53.8	54.4	55.3	56.5	56.4	57.1	56.4	55.7	55.4	54.9	53.2	53.5
Manufacturing	313.5	313.5	312.8	313.2	315.0	313.0	312.6	312.3	311.4	311.4	311.0	307.0	306.3
Durable Goods	139.8	139.7	139.1	139.6	140.0	138.9	138.2	138.6	137.8	137.4	137.7	136.5	135.9
Fabricated Metal Product	27.2	27.2	26.9	27.0	27.1	26.9	26.9	27.1	27.0	27.2	27.2	26.7	26.5
Machinery Manufacturing	16.7	16.7	16.6	16.7	16.9	16.6	16.6	16.6	16.4	16.4	16.6	16.4	16.3
Computer and Electronic Products	30.9	30.6	30.6	30.8	30.8	30.7	30.5	30.2	30.1	29.9	29.9	30.2	30.2
<i>Navigational, Measuring, Electromedical and Control Instruments</i>													
<i>Instruments</i>	15.3	15.3	15.3	15.3	15.4	15.5	15.5	15.3	15.3	15.3	15.2	15.2	15.2
Transportation Equipment Mfg.	6.4	6.4	6.4	6.5	6.5	6.4	6.4	6.5	6.4	6.3	6.4	6.5	6.5
Miscellaneous Mfg.	20.0	20.1	20.1	20.1	20.2	20.1	20.0	19.8	19.4	19.6	19.4	19.2	19.4
Non-Durable Goods	173.7	173.8	173.7	173.6	175.0	174.1	174.4	173.7	173.6	174.0	173.3	170.5	170.4
Food Manufacturing	29.2	29.0	28.8	29.0	29.5	29.4	29.5	29.3	29.7	29.8	29.7	29.1	29.2
Paper Manufacturing	13.6	13.6	13.6	13.6	13.7	13.7	13.8	13.8	13.7	13.9	13.8	13.7	13.8
Printing and Related Support	22.7	22.9	22.8	22.9	22.8	22.5	22.3	22.4	22.6	22.6	22.4	21.5	21.2
Chemical Manufacturing	71.0	71.1	71.0	70.7	71.3	71.4	71.5	71.0	71.0	71.1	71.2	71.0	71.0
<i>Basic Chemical Mfg.</i>	8.6	8.5	8.5	8.4	8.5	8.5	8.5	8.4	8.3	8.4	8.4	8.5	8.6
<i>Pharmaceutical & Medicine</i>	42.3	42.5	42.5	42.3	42.7	42.7	42.8	42.4	42.4	42.5	42.6	42.3	42.2
Plastics and Rubber Products	17.8	17.8	18.2	18.2	18.2	17.9	17.8	17.8	17.8	17.6	17.5	17.5	17.5
Service-Providing	3,519.0	3,544.8	3,566.0	3,610.2	3,661.1	3,605.8	3,585.8	3,581.9	3,604.7	3,621.1	3,637.2	3,540.5	3,541.3
Private Service-Providing	2,862.4	2,885.0	2,906.8	2,952.4	3,000.8	2,983.3	2,974.4	2,951.2	2,949.9	2,960.5	2,976.9	2,892.7	2,883.4
Trade, Transportation, and Utilities	857.7	860.6	861.6	874.5	886.2	875.9	872.6	873.6	879.5	894.1	908.2	870.3	858.9
Wholesale Trade	230.3	230.8	231.2	232.3	234.4	233.8	233.5	232.4	232.6	232.6	233.2	230.4	230.1
Wholesalers, Durable Goods	116.1	116.1	116.6	116.8	117.8	117.2	116.9	116.2	116.0	116.3	116.6	114.9	114.8
<i>Professional and Commercial Equipment</i>													
<i>Electrical & Electronic Goods</i>	31.5	31.5	31.5	31.4	31.8	31.7	31.6	31.5	31.6	31.5	31.5	31.5	31.5
<i>Grocery and Related Products</i>	28.7	28.7	28.6	29.0	29.6	29.7	29.5	29.6	29.4	29.3	29.2	29.1	29.1
Wholesale Electronic Markets, Agents & Brokers	31.5	31.8	32.1	32.5	32.7	32.6	32.5	32.3	32.3	32.6	32.6	32.3	32.2

See notes on page S-27 Shaded rows on pp. 25-29 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(not seasonally adjusted)

NAICS Industry	2007											2007	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Retail Trade	452.7	454.2	456.0	464.4	472.5	471.0	469.0	462.6	467.4	481.5	491.8	463.1	452.2
Motor Vehicle & Parts Dealers	46.7	46.9	47.2	47.6	47.9	47.7	47.7	47.7	47.1	47.2	46.9	46.3	46.2
<i>Automobile Dealers</i>	34.1	34.1	34.2	34.4	34.5	34.4	34.4	34.5	34.4	34.2	34.1	33.8	33.9
Furniture and Home													
Furnishing Stores	19.3	19.3	19.2	19.3	19.3	19.3	19.0	19.1	19.3	20.1	20.2	19.1	18.6
Electronic & Appliance Stores	16.9	16.8	16.7	16.5	16.2	16.1	16.3	16.2	16.5	17.4	17.6	16.4	16.2
Building Material & Supplies	34.2	35.3	37.0	38.3	38.7	37.6	36.5	35.7	35.3	35.1	34.8	32.9	32.5
Food and Beverage Stores	106.1	105.8	105.8	107.9	111.3	111.2	111.3	108.8	108.3	108.8	109.5	107.7	107.4
Health & Personal Care Stores	38.6	38.6	38.7	39.0	39.8	39.4	39.1	38.8	38.8	39.1	39.8	39.2	38.8
Clothing and Clothing													
Accessories Stores	56.5	57.2	56.8	57.9	60.0	60.4	60.7	59.5	59.7	63.6	67.1	60.1	56.7
<i>Clothing Stores</i>													
Sporting Goods, Hobby, Book,													
and Music Stores	22.2	22.2	22.4	22.8	22.9	22.8	22.8	22.5	22.8	25.2	26.2	22.9	21.7
General Merchandise Stores	63.1	63.2	63.5	65.3	65.7	66.1	65.7	65.0	66.6	71.7	75.1	66.6	62.8
<i>Department Stores</i>	51.1	51.1	51.0	52.4	52.7	52.8	52.5	52.0	53.3	57.4	60.7	53.6	50.5
Transportation, Warehousing													
and Utilities	174.7	175.6	174.4	177.8	179.3	171.1	170.1	178.6	179.5	180.0	183.2	176.8	176.6
Utilities	13.2	13.1	13.2	13.2	13.5	13.6	13.6	13.4	13.4	13.4	13.4	13.5	13.5
<i>Electric Power Generation,</i>													
<i>Transmission & Distribution</i>	7.4	7.4	7.4	7.4	7.5	7.6	7.6	7.5	7.6	7.5	7.5	7.6	7.7
<i>Natural Gas Distribution</i>	3.7	3.7	3.7	3.7	3.8	3.8	3.8	3.7	3.7	3.7	3.7	3.7	3.7
Transportation & Warehousing	161.5	162.5	161.2	164.6	165.8	157.5	156.5	165.2	166.1	166.6	169.8	163.3	163.1
<i>Air Transportation</i>	17.6	17.7	17.7	18.0	18.1	18.1	18.0	17.9	18.0	18.1	18.1	18.2	18.2
<i>Truck Transportation</i>	37.9	38.2	38.6	39.0	39.3	39.1	39.4	39.7	39.7	39.7	39.7	38.8	38.6
<i>General Freight Trucking</i>	28.8	29.0	29.2	29.5	29.5	29.4	29.7	30.0	29.9	30.0	30.0	29.2	29.1
<i>Transit & Ground Passenger</i>													
<i>Transportation</i>	29.8	30.0	28.9	30.7	30.6	23.5	22.0	30.2	30.4	30.3	30.7	29.6	29.9
<i>Support Activities for</i>													
<i>Transportation</i>	21.3	21.3	21.9	22.0	22.4	22.2	22.1	22.0	22.4	22.3	22.1	21.6	21.4
<i>Couriers and Messengers</i>	23.2	23.4	23.0	23.3	23.6	23.1	23.0	23.5	23.8	24.1	26.4	23.6	23.6
<i>Warehousing and Storage</i>	27.4	27.4	26.8	27.0	27.0	26.8	27.1	27.3	27.5	28.0	28.1	27.7	27.5
Information	97.1	97.5	97.1	97.4	98.1	98.1	99.2	97.7	98.0	98.6	99.1	98.3	97.3
Publishing Industries													
(Except Internet)	29.6	29.6	29.6	29.5	29.5	29.1	29.0	28.9	28.9	29.0	29.0	28.5	28.4
Telecommunications	40.6	40.8	40.2	40.2	40.5	40.4	40.6	40.8	41.2	41.5	41.8	41.6	40.6
<i>Wired Telecommunications</i>													
<i>Carriers</i>	31.0	31.2	31.3	31.4	31.5	31.5	31.7	31.9	32.2	32.4	32.6	32.6	31.7
Internet Service Providers, Web													
Search Portals, and Data													
Processing Services	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.5	11.4	11.5	11.5	11.7
Financial Activities	274.3	274.3	274.8	276.0	278.7	279.0	277.9	273.7	271.4	270.6	270.5	267.9	267.4
Finance and Insurance	216.4	216.0	216.3	216.2	217.3	217.9	217.0	214.0	212.9	212.5	212.3	211.5	211.2
Credit Intermediation and													
Related Activities	79.4	78.9	78.4	78.1	78.1	77.9	77.1	75.9	74.9	74.3	73.7	73.2	73.1
<i>Depository Credit</i>													
<i>Intermediation</i>	50.1	50.3	50.2	50.2	50.8	50.8	50.9	50.6	50.3	50.3	50.4	50.4	50.3
<i>Nondepository Credit</i>													
<i>Intermediation</i>	21.5	21.3	21.2	20.9	20.5	20.3	19.7	19.0	18.6	18.2	17.8	17.6	17.6

See notes on page S-27 Shaded rows on pp. 25-29 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(not seasonally adjusted)

NAICS Industry	2007											2008	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
<i>Securities, Commodity Contracts, and Other Financial Investments & Rel. Activities</i>	52.7	52.5	53.3	53.5	54.0	54.9	54.9	53.6	53.8	53.8	53.8	53.9	54.0
<i>Securities and Commodity Contracts Intermediation and Brokerage</i>	40.0	39.9	40.5	40.8	41.3	42.3	42.3	41.1	41.4	41.3	41.2	41.3	41.3
Insurance Carriers and Related Activities	82.7	83.0	83.1	83.1	83.6	83.6	83.5	83.0	82.7	82.9	83.2	82.4	82.1
<i>Insurance Carriers Agencies, Brokerages, and Other Insurance Rel. Activities</i>	52.8	53.0	52.8	52.7	53.1	53.1	53.1	52.8	52.5	52.6	52.7	52.0	51.9
<i>Other Insurance Rel. Activities</i>	29.9	30.0	30.3	30.4	30.5	30.5	30.4	30.2	30.2	30.3	30.5	30.4	30.2
Real Estate and Rental/Leasing	57.9	58.3	58.5	59.8	61.4	61.1	60.9	59.7	58.5	58.1	58.2	56.4	56.2
<i>Real Estate</i>	40.0	40.3	40.2	40.8	41.8	41.8	41.7	40.8	39.9	39.5	39.6	38.6	38.7
<i>Rental and Leasing Services</i>	16.9	17.0	17.2	17.8	18.4	18.3	18.2	18.0	17.8	17.7	17.8	17.2	17.1
Professional and Business Services	585.3	594.0	604.8	610.6	620.1	617.2	620.2	615.8	615.3	615.3	614.5	593.0	593.6
Professional, Scientific, and Technical Services	282.7	284.1	286.5	285.0	288.5	288.0	287.4	284.1	285.8	287.2	289.2	286.6	287.8
<i>Legal Services</i>	41.6	41.7	41.7	41.9	42.8	42.6	42.1	41.5	41.7	42.3	42.4	42.1	42.1
<i>Accounting, Tax Preparation, Bookkeeping, & Payroll Svcs.</i>	36.3	36.6	36.1	32.9	32.9	32.5	32.6	32.3	32.3	33.0	34.8	36.1	37.2
<i>Architectural, Engineering, and Related Services</i>	42.9	43.3	44.2	44.7	45.6	45.7	45.5	44.7	43.7	43.8	43.8	43.0	42.9
<i>Computer Systems Design and Related Services</i>	59.7	59.6	60.7	61.4	61.6	61.7	62.0	61.6	61.4	62.1	63.1	62.1	62.4
<i>Management, Scientific, and Technical Consulting Services</i>	32.7	32.8	33.3	33.5	34.1	34.3	34.4	33.8	34.2	34.3	34.4	33.4	33.4
<i>Scientific Research and Development Services</i>	29.4	29.3	29.2	29.3	29.6	29.6	29.5	29.3	29.3	29.3	29.2	29.0	28.8
<i>Advertising and Rel. Services</i>	16.9	17.2	17.2	17.2	17.2	17.0	17.0	16.7	16.7	16.8	16.9	16.5	16.6
Management of Companies and Enterprises	66.9	66.8	66.3	66.5	67.1	66.4	67.3	66.9	66.4	66.9	66.9	65.9	65.7
Administrative and Support and Waste Management and Remediation Services	235.7	243.1	252.0	259.1	264.5	262.8	265.5	264.8	263.1	261.2	258.4	240.5	240.1
<i>Employment Services</i>	91.9	95.1	93.1	95.0	96.5	95.0	98.6	99.8	99.5	99.3	99.2	90.9	90.8
<i>Business Support Services</i>	16.4	16.5	16.5	16.6	16.6	16.4	16.3	16.8	16.7	16.7	16.9	16.7	16.6
<i>Investigation and Security Services</i>	27.2	27.0	27.3	27.6	27.6	27.4	27.5	27.3	27.1	27.5	27.5	27.3	27.4
<i>Services to Buildings and Dwellings</i>	51.3	55.0	65.3	69.4	72.7	73.0	72.3	70.6	70.1	67.2	60.3	52.5	52.1
Educational and Health Services	575.6	580.1	577.3	583.5	581.6	574.5	570.4	577.3	585.4	588.3	589.8	584.3	587.4
Educational Services	90.0	92.1	90.6	93.9	88.6	84.7	82.2	87.0	91.8	92.7	92.4	88.8	90.8
<i>Elementary and Secondary Schools</i>	37.7	37.7	37.6	38.1	37.7	34.7	33.3	36.7	37.7	38.1	38.0	37.8	37.9
<i>Colleges, Universities, and Professional Schools</i>	28.1	28.4	28.4	28.1	25.8	25.0	24.8	26.9	28.8	29.1	28.9	27.1	29.0
Health Care and Social Assistance	485.6	488.0	486.7	489.6	493.0	489.8	488.2	490.3	493.6	495.6	497.4	495.5	496.6
<i>Ambulatory Health Care Services</i>	175.9	176.8	177.0	178.5	180.1	179.2	179.0	178.6	179.9	180.4	182.1	181.0	181.4
<i>Offices of Physicians</i>	67.1	67.2	67.5	67.9	68.5	68.5	68.3	67.9	68.4	68.6	68.8	68.2	68.1
<i>Offices of Dentists</i>	27.1	27.3	27.3	27.5	27.6	27.4	27.4	27.3	27.0	27.0	27.4	27.3	27.2
<i>Home Health Care Services</i>	28.3	28.8	28.5	29.0	29.6	29.3	29.2	29.7	29.7	29.7	30.2	29.8	30.2

See notes on page S-27 Shaded rows on pp. 25-29 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(not seasonally adjusted)

NAICS Industry	2007											2008	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Hospitals	153.5	154.0	153.8	154.2	154.9	155.3	155.1	155.0	155.5	156.0	155.5	155.2	155.3
Nursing and Residential Care Facilities	81.6	82.0	81.0	81.3	81.8	81.3	81.5	83.0	83.3	83.7	83.9	83.5	83.8
<i>Nursing Care Facilities Community Care Facilities for the Elderly</i>	46.7	46.8	46.2	46.4	46.7	46.2	46.5	46.6	46.7	47.0	47.1	46.4	46.5
Social Assistance	18.6	18.8	18.4	18.3	18.4	18.2	18.1	18.2	18.2	18.4	18.4	18.5	18.4
<i>Child Day Care Services</i>	74.6	75.2	74.9	75.6	76.2	74.0	72.6	73.7	74.9	75.5	75.9	75.8	76.1
	36.9	37.2	37.1	37.5	37.8	35.2	34.2	36.2	37.2	37.5	37.6	37.3	37.6
Leisure and Hospitality	312.8	318.2	327.8	345.4	367.7	371.4	368.3	350.3	337.3	330.6	330.6	316.4	315.9
Arts, Entertainment, and Recreation	40.1	43.0	48.7	53.5	61.9	68.4	67.0	55.3	51.7	47.1	46.5	41.7	41.7
<i>Amusement, Gambling, and Recreation Industries</i>	31.0	33.5	38.4	42.6	50.8	57.2	55.5	44.7	41.2	37.2	36.7	33.2	33.2
Accommodation and Food Services	272.7	275.2	279.1	291.9	305.8	303.0	301.3	295.0	285.6	283.5	284.1	274.7	274.2
Accommodation	62.5	63.2	64.3	66.5	69.6	72.7	72.5	68.8	66.0	65.1	64.2	62.3	61.9
<i>Casino Hotels</i>	38.0	38.2	38.1	38.3	39.0	39.8	39.9	38.8	38.2	38.1	38.1	37.9	37.9
Food Services and Drinking Places	210.2	212.0	214.8	225.4	236.2	230.3	228.8	226.2	219.6	218.4	219.9	212.4	212.3
<i>Full-Service Restaurants</i>	93.3	93.6	95.3	100.1	105.3	105.1	104.9	99.8	96.3	95.6	96.3	93.2	93.4
<i>Limited-Service Eating Pl</i>	79.9	81.1	83.8	87.1	91.0	91.7	91.1	87.4	84.8	84.7	85.2	82.7	82.2
<i>Special Food Services</i>	27.9	28.1	26.4	28.5	29.2	22.8	22.4	29.1	29.1	29.1	29.3	27.7	27.9
<i>Drinking Places (Alcoholic Beverages)</i>	9.1	9.2	9.3	9.7	10.7	10.7	10.4	9.9	9.4	9.0	9.1	8.8	8.8
Other Services	159.6	160.3	163.4	165.0	168.4	167.2	165.8	162.8	163.0	163.0	164.2	162.5	162.9
Repair and Maintenance	36.3	36.5	36.8	37.3	37.7	37.4	37.3	37.4	37.5	37.4	37.7	37.5	37.7
<i>Automotive Repair and Maintenance</i>	26.5	26.6	26.6	26.9	27.1	26.8	26.7	26.8	27.0	26.9	27.1	26.8	26.9
Personal and Laundry Servi	47.0	47.5	49.0	49.8	50.5	49.6	49.6	49.7	49.5	49.4	49.8	48.7	48.8
<i>Personal Care Services</i>	28.2	28.5	29.0	29.5	29.7	29.0	29.0	29.2	29.1	29.1	29.4	29.1	29.4
Religious, Grantmaking, Civic, Professional, and Similar Organizations	76.3	76.3	77.6	77.9	80.2	80.2	78.9	75.7	76.0	76.2	76.7	76.3	76.4
Government	656.6	659.8	659.2	657.8	660.3	622.5	611.4	630.7	654.8	660.6	660.3	647.8	657.9
Federal Government	62.6	62.5	62.4	62.7	63.2	61.0	60.8	60.3	60.3	60.5	60.8	59.8	59.5
<i>Department of Defense</i>	15.9	15.8	15.9	16.0	16.4	14.1	13.9	13.8	13.7	13.7	13.7	13.7	13.6
<i>U.S. Postal Service</i>	29.0	29.1	29.1	29.2	29.2	29.1	29.0	28.8	28.9	29.0	29.5	28.8	28.6
<i>Other Federal Government</i>	17.7	17.6	17.4	17.5	17.6	17.8	17.9	17.7	17.7	17.8	17.6	17.3	17.3
State Government (3)	155.3	155.0	155.6	152.2	148.4	147.1	146.3	150.6	155.2	156.4	155.8	150.9	156.8
<i>State Government Educatio</i>	51.3	51.1	51.5	48.0	43.7	42.6	41.9	46.6	51.2	52.2	51.7	46.7	52.2
<i>State Government Hospital</i>	12.0	12.0	12.0	12.0	12.0	12.1	12.2	12.2	12.2	12.2	12.2	12.3	12.3
<i>Other State Government</i>	92.0	91.9	92.1	92.2	92.7	92.4	92.2	91.8	91.8	92.0	91.9	91.9	92.3
<i>Exec./Leg./Judicial (4)</i>	79.7	79.7	79.8	79.7	79.8	79.5	79.1	78.9	79.0	79.1	79.2	79.4	79.5
Local Government	438.7	442.3	441.2	442.9	448.7	414.4	404.3	419.8	439.3	443.7	443.7	437.1	441.6
<i>Local Government Educatio</i>	273.8	276.9	275.3	275.1	273.9	229.8	220.6	246.8	271.9	276.0	275.5	270.8	275.5
<i>Other Local Government</i>	164.9	165.4	165.9	167.8	174.8	184.6	183.7	173.	167.4	167.7	168.2	166.3	166.1

See notes on page S-27 Shaded rows on pp. 25-29 indicate employment at the NAICS supersector level.

Hours and Earnings Data

Production/Nonsupervisory Workers in New Jersey

NAICS Industry*	2007											2008	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Average Weekly Hours of Production / Non-supervisory Workers¹													
Manufacturing (production)	41.1	41.1	41.0	41.1	41.8	41.4	40.0	40.4	40.6	41.8	42.2	41.7	41.7
Durable Goods	40.9	41.7	41.8	41.5	42.0	41.8	40.9	40.9	41.1	41.5	42.1	41.7	41.3
Nondurable Goods	41.2	40.7	40.4	40.7	41.6	41.0	39.3	40.0	40.2	42.1	42.2	41.7	42.1
Food Manufacturing	41.6	41.3	41.1	41.6	42.3	42.1	39.8	41.9	41.9	43.4	41.6	41.2	41.4
Information⁴	36.0	35.8	35.9	35.7	35.9	36.3	35.7	35.7	34.8	34.2	34.7	34.4	34.8
Average Hourly Gross Dollar Earnings²													
Manufacturing (production)	16.78	16.84	17.02	17.14	17.01	17.37	17.49	17.50	17.47	17.45	17.64	17.76	17.79
Durable Goods	18.66	18.62	18.77	18.86	18.92	18.95	19.19	19.50	19.51	19.62	19.72	19.68	19.78
Nondurable Goods	15.32	15.42	15.60	15.73	15.49	16.06	16.07	15.84	15.77	15.69	15.91	16.14	16.11
Food Manufacturing	13.34	13.26	13.19	13.25	13.30	13.73	13.90	13.79	13.65	13.84	13.93	14.05	14.02
Information⁴	32.52	33.35	33.19	33.76	32.89	31.56	31.62	32.00	32.29	32.49	32.33	32.27	32.33
Average Weekly Gross Dollar Earnings³													
Manufacturing (production)	689.66	692.12	697.82	704.45	711.02	719.12	699.60	707.00	709.28	729.41	744.41	740.59	741.84
Durable Goods	763.19	776.45	784.59	782.69	794.64	792.11	784.87	797.55	801.86	814.23	830.21	820.66	816.91
Nondurable Goods	631.18	627.59	630.24	640.21	644.38	658.46	631.55	633.60	633.95	660.55	671.40	673.04	678.23
Food Manufacturing	554.94	547.64	542.11	551.20	562.59	578.03	553.22	577.80	571.94	600.66	579.49	578.86	580.43
Information⁴	1,170.72	1,193.93	1,191.52	1,205.23	1,180.75	1,145.63	1,128.83	1,142.40	1,123.69	1,111.16	1,121.85	1,110.09	1,125.08

* Eight manufacturing production series were deleted because these series failed to meet the criteria established by the Bureau of Labor Statistics and will no longer be published.

- (1) Average hours worked or paid are affected by labor turnover, changes in overtime hours and part-time employment.
- (2) Hourly earnings include paid holidays, vacation and sick leave. They are affected by changes in workforce composition and in wage rates.
- (3) Weekly earnings are affected by premium pay, shift differentials, piecework and incentive payments, length of workweek and other factors.
- (4) Non-supervisory workers. The Information Supersector includes the Publishing Industries, Telecommunications, and Internet Service Providers, Web Search Portal, and Data Processing Services Sectors.

Comparative Trends

US and New Jersey Civilian Labor Force Trends 1981-2007 (000)

Date	Labor Force		Employment		Unemployment Volume		Unemployment Rate (%)	
	U S	N J	U S	N J	U S	N J	U S	N J
Annual Averages 1982-2007								
1982	110,204	3,629.2	99,526	3,314.5	10,678	314.7	9.7	8.7
1983	111,550	3,688.8	100,834	3,392.6	10,717	296.2	9.6	8.0
1984	113,544	3,795.1	105,005	3,560.9	8,539	234.2	7.5	6.2
1985	115,461	3,839.5	107,150	3,624.4	8,312	215.1	7.2	5.6
1986	117,834	3,903.5	109,597	3,706.5	8,237	197.0	7.0	5.0
1987	119,865	3,959.8	112,440	3,798.5	7,425	161.3	6.2	4.1
1988	121,669	3,973.5	114,968	3,821.8	6,701	151.6	5.5	3.8
1989	123,869	4,000.0	117,342	3,835.3	6,528	164.7	5.3	4.1
1990	125,840	4,072.5	118,793	3,865.0	7,047	207.5	5.6	5.1
1991	126,346	4,050.4	117,718	3,776.6	8,628	273.7	6.8	6.8
1992	128,105	4,051.9	118,492	3,709.5	9,613	342.4	7.5	8.4
1993	129,200	4,034.6	120,259	3,727.3	8,940	307.3	6.9	7.6
1994	131,056	4,067.5	123,060	3,790.0	7,996	277.5	6.1	6.8
1995	132,304	4,111.8	124,900	3,846.3	7,404	265.5	5.6	6.5
1996	133,943	4,184.1	126,708	3,925.8	7,236	258.3	5.4	6.2
1997	136,297	4,257.4	129,558	4,031.0	6,739	226.4	4.9	5.3
1998	137,673	4,242.4	131,463	4,047.1	6,210	195.3	4.5	4.6
1999	139,368	4,284.6	133,488	4,092.7	5,880	191.8	4.2	4.5
2000	142,583	4,287.8	136,891	4,130.3	5,692	157.5	4.0	3.7
2001	143,734	4,302.3	136,933	4,117.5	6,801	184.8	4.7	4.3
2002	144,863	4,370.8 R	136,485	4,117.3	8,378	253.5	5.8	5.8
2003	146,510	4,363.9 R	137,736	4,108.4 R	8,774	255.5 R	6.0	5.9
2004	147,401	4,373.0 R	139,252	4,157.5 R	8,149	215.5 R	5.5	4.9
2005	149,320	4,431.6 R	141,730	4,232.8 R	7,591	198.7 R	5.1	4.5
2006	151,428	4,492.8 R	144,427	4,283.6 R	7,001	209.2 R	4.6	4.7 R
2007	153,124	4,466.3	146,047	4,276.6	7,078	189.7	4.6	4.2

Monthly Data 2007-2008 (Seasonally Adjusted) *

2007

Jan	152,958 R	4,477.1 R	145,915 R	4,285.3 R	7,043 R	191.8 R	4.6	4.3 R
Feb	152,725 R	4,474.0 R	145,888 R	4,281.4 R	6,837 R	192.6 R	4.5	4.3 R
Mar	152,884 R	4,469.0 R	146,145 R	4,275.5 R	6,738 R	193.6 R	4.4	4.3
Apr	152,542 R	4,468.1 R	145,713 R	4,275.0 R	6,829 R	193.1 R	4.5	4.3
May	152,776 R	4,466.1 R	145,913 R	4,275.8 R	6,863 R	190.3 R	4.5	4.3
Jun	153,085 R	4,467.6 R	146,087 R	4,278.4 R	6,997 R	189.3 R	4.6 R	4.2 R
Jul	153,182 R	4,463.7 R	146,045 R	4,274.3 R	7,137 R	189.4 R	4.7 R	4.2 R
Aug	152,886 R	4,462.0 R	145,753 R	4,274.2 R	7,133 R	187.7 R	4.7 R	4.2 R
Sep	153,506 R	4,461.0 R	146,260 R	4,273.8 R	7,246 R	187.2 R	4.7	4.2 R
Oct	153,306 R	4,460.3 R	146,016 R	4,274.8 R	7,291 R	185.5 R	4.8 R	4.2 R
Nov	153,828 R	4,462.6 R	146,647 R	4,274.6 R	7,181 R	188.1 R	4.7	4.2
Dec	153,866	4,463.8 R	146,211	4,275.8 R	7,655	188.0 R	5.0	4.2 R

2008

Jan	153,824	4,491.2 R	146,248	4,287.1 R	7,576 R	204.1 R	4.9	4.5 R
Feb	153,374	4,507.8	145,993	4,291.4	7,381	216.4	4.8	4.8
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
Oct								
Nov								
Dec								

* New Jersey monthly data are based on a different estimating procedure. Monthly data have been revised to incorporate updated seasonal adjustment factors which reflect the 2006 experience.

Unemployment Insurance Program

Characteristics of New Jersey's Unemployed (000)

	February 2008	January 2008	February 2007	Percent Change From Month Ago	Year Ago
Total Insured Unemployed *	135.6	131.6	131.9	3.1	2.8
Total Insured Unemployed	112.3	112.3	109.1	0.0	2.9
By Gender					
Male	61.3	61.7	61.1	-0.6	0.4
Female	51.5	50.8	48.1	1.4	7.2
By Race*					
White	67.3	67.6	65.7	-0.5	2.4
Black	23.8	23.7	23.1	0.4	3.0
Asian	3.3	3.3	3.0	1.4	9.3
Other*	1.2	1.2	1.2	0.3	2.3
Chose Not To Answer*	20.5	20.0	20.0	2.9	2.9
By Ethnicity*					
Hispanic	21.9	21.9	21.1	-0.2	3.8
Not Hispanic	80.9	81.8	78.5	-1.1	3.0
Chose Not To Answer*	10.3	10.0	9.9	2.9	4.8
By Age of Claimant					
Under 25 years	10.3	10.2	9.7	0.8	5.8
25 through 34 years	26.0	26.2	24.6	-0.8	5.5
35 through 44 years	26.1	26.0	26.4	0.3	-1.0
45 through 54 years	26.6	26.7	26.2	-0.2	1.6
55 through 64 years	16.5	16.3	15.7	1.2	5.1
65 years and over	6.7	6.6	6.5	1.6	4.3
By Duration of Unemployment					
1 to 2 weeks	18.7	17.6	19.2	6.7	-2.3
3 to 4 weeks	12.7	15.0	13.4	-15.8	-5.3
5 through 14 weeks	47.3	47.7	45.0	-0.9	5.2
15 weeks and over	34.6	33.4	32.1	3.7	8.0
By Industry					
Goods Producing	22.8	23.4	24.6	-2.6	-7.1
Construction	11.7	12.6	12.7	-7.1	-7.8
Manufacturing	10.5	10.2	11.1	2.7	-6.3
Service Providing	93.7	91.7	87.4	2.2	7.2
Trade, Transportation & Utilities	25.2	24.1	23.7	4.2	6.0
Wholesale Trade	6.4	6.3	6.1	2.5	6.1
Retail Trade	12.8	12.2	11.8	5.3	8.4
Transportation & Warehousing	5.8	5.6	5.7	3.9	1.7
Financial Activities	7.2	7.4	5.9	-2.3	21.1
Professional & Business Services	20.2	19.8	18.5	2.1	9.2
Educational and Health Services	12.4	12.1	11.7	2.3	5.4
Leisure and Hospitality	11.0	11.0	11.3	0.3	-2.0
Other Services	2.8	2.8	2.6	1.6	11.4
Government	2.0	2.0	1.9	-3.2	1.0

Notes: Totals may not add due to seasonal adjustment, rounding and differences in the availability of data.

* Seasonally adjusted

Statistical Section Notes

Adjustment of Data

Seasonal Adjustment. All tables/charts, unless otherwise specified, contain data that are seasonally adjusted using the X-12 ARIMA (Auto-Regressive Integrated Moving Average) method of seasonal adjustment developed by Statistics Canada.

The X-12 procedure was used in a “two-step” process. One set of factors was generated for benchmarked estimates, based on absolute or universe counts of employment determined through Unemployment Insurance records. These factors were used to seasonally adjust historical, universe-based data through September 2007. A second set of factors was generated using the record of sample-based estimates, and applied to reprojected sample-based estimates for the last quarter of 2007 and sample-based estimates developed month by month in 2008.

Annual Revision and Internet Access

Annual revisions of the data series in *Economic Indicators* normally incorporate:

- (1) the latest benchmark — 2007 for the Resident Labor Force Indicators (Series 1-6) and 2007 for Establishment Employment Indicators (Series 7-16).
- (2) new seasonal adjustment factors, which usually affect at least five years of seasonally adjusted data, or the period from January 2003 forward.

Internet Access: Available on the Labor Planning & Analysis (LPA) Web site, <http://www.nj.gov/labor/lra>, are:

- (1) the current month's *Economic Indicators* issue. **NOTE:** McGraw-Hill's monthly construction contract data (Series 19-21) ARE PROHIBITED BY LAW FROM ELECTRONIC DISTRIBUTION and, therefore, are not available via the LPA Web site.
- (2) historical series when available, January 1976 to December 2007. This includes the latest annual revisions to unadjusted nonfarm data (January 2006 to December 2007) and seasonal adjustment revisions (January 2003 to December 2007). Because revisions can affect various multi-year periods of original and seasonally adjusted data, it would be incorrect to generate a historic time series for *Economic Indicators* data by tying together series from old issues. For example, seasonally adjusted data from January 2004 to December 2008 are subject to change during the next annual revision cycle.

General Notes

Annual Averages. On p. S-22 are the annual averages of the data series for recent years to be used as a benchmark for evaluating current monthly data.

Charts. Unless otherwise noted, all graphs were developed with seasonally adjusted data.

Moving Averages. Series where the monthly data vary erratically have been plotted with moving averages (thick line) and nonaveraged data (thin line) superimposed.

Scales. The scale of each series is determined by the volume and trend of the data series. Caution should be exercised in making comparisons among charts with different scales.

Shaded Columns. Shaded areas indicate periods of general national contraction as identified by the National Bureau of Economic Research (NBER). The July 1990-March 1991 and the March 2001-November 2001 national recessions are shown in the graphs for Series 1-30.

Tables. Revised data are indicated by an "R" after the entry.

Statistical Section Notes (cont.)

Data Sources for Economic Time Series 1-30

No.	Title	Data Source
1	Civilian Labor Force	NJ Department of Labor and Workforce Development, Division of Labor Market and Demographic Research
2	Resident Employment	
3	Unemployment	
4	Labor Force Participation Rate	
5	Employment/Population Ratio	
6	Unemployment Rate	
7	Nonfarm Payroll Employment	
8	Private Sector Nonfarm Payroll Employment	
9	Construction Payroll Employment	
10	Manufacturing Payroll Employment	
11	Trade, Transportation and Utilities Payroll Employment	
12	Information Payroll Employment	
13	Financial Activities Payroll Employment	
14	Professional and Business Services Payroll Employment	
15	Education and Health Services Payroll Employment	
16	Leisure & Hospitality Payroll Employment	
17	CPI for All Urban Consumers (CPI-U)	US Bureau of Labor Statistics
18	Consumer Confidence Index for Middle Atlantic Region	The Conference Board
19	Total Construction Contracts Awarded	McGraw-Hill Construction
20	Residential Construction Contracts Awarded	
21	Nonresidential Construction Contracts Awarded	
22	Total Private Dwelling Units Auth. by Bldg. Permits	US Bureau of the Census, Manufacturing and Construction Division
23	Priv. Single-Fam. Dwelling Units Auth. by Bldg. Permits	
24	Priv. Multi-Fam. Dwelling Units Auth. by Bldg. Permits	
25	Total New Vehicle Registrations	R.L. Polk and Company
26	New Passenger Car Registrations	
27	New Light Truck/Van Registrations	
28	Weeks Claimed & Insured Unemployment Rate	NJ Department of Labor and Workforce Development, Division of Program Planning, Analysis & Evaluation
29	Initial Claims - Weekly Average	
30	Unemployment Insurance Exhaustions	

Notes on Economic Time Series 1-30

- 1-6 **Resident Labor Force Indicators** are produced using a modeling procedure based on regression techniques, that allows for the construction of error ranges. This procedure includes data variables from the NJ Department of Labor & Workforce Development's monthly Current Employment Statistics (CES) survey, unemployment insurance claims data and responses from the US Bureau of Labor Statistics' Current Population Survey (CPS) of 1,500 households in New Jersey. A new method was introduced effective with January 2005 estimates. Data are available monthly back to 1976.
- Beginning with 1990, data incorporate 2000 census-based population controls as well as improved estimates of immigration, emigration, births and deaths for the state and are not directly comparable to earlier figures.
- The **Labor Force Participation Rate** and the **Employment/Population Ratio** (Series 4 and 5) are expressed as percentages of the civilian noninstitutional population aged 16 years and over.
- 7-16 The **Establishment Employment Indicators** are generated from the monthly CES survey of employers on the number of persons who worked or received pay for any part of the pay period including the 12th of the month.
- Data reflect March 2007 benchmarks.

Statistical Section Notes (cont.)

Seasonally adjusted data for Series 7-16 have been revised back to January 2003. Not seasonally adjusted data have been revised back to 2006.

Private Sector Nonfarm Payroll Employment (Series 8) is computed by subtracting government employment from total nonfarm employment.

Standard errors have been computed to estimate the variance of total private sector employment and for all supersector series statewide, as well as for total private sector employment for Metropolitan Statistical Areas. More detailed information is available at www.nj.gov/labor/lra under "New Jersey's Economy." Please see the technical note on sample variance.

- 17 The **Consumer Price Index for All Urban Consumers (CPI-U)** is a measure of the average change over time in the prices paid by all urban consumers (excluding military personnel and persons in institutions) for a fixed market basket of consumer goods and services. The month-to-month change in the CPI is a measure of inflation. Beginning with January 2007, monthly data is reported out to three decimal points.

The **CPI-U** represents approximately 87% of the total population. The **US CPI-U** is the US City Average. The **US CPI-U** and **Metro Area CPI-U** (see definitions below) are not seasonally adjusted.

The CPI does not measure the relative cost of living between areas. There is no "New Jersey CPI." The division of New Jersey's 21 counties between two metropolitan areas for which CPIs are calculated is defined below.

Internet: US Bureau of Labor Statistics Web site may be accessed at <http://www.bls.gov/data/top20.htm> for all regional and national CPI data.

Metro Area definitions:

"**NY**" designates the *New York-Northern New Jersey - Long Island, NY-NJ-CT-PA area*. In New Jersey this includes Bergen, Essex, Hudson, Hunterdon, Mercer, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, Union and Warren counties. In New York, it includes New York City (5 counties.), Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk and Westchester counties. In Connecticut, it includes Fairfield and New Haven counties, plus parts of Litchfield and Middlesex counties. In Pennsylvania, it includes Pike County. Data are published monthly.

"**PA**" designates the *Philadelphia-Wilmington-Atlantic City, PA-NJ-DE-MD area*. In New Jersey this includes Atlantic, Burlington, Camden, Cape May, Cumberland, Gloucester and Salem counties. In Pennsylvania, it includes Bucks, Chester, Delaware, Montgomery and Philadelphia counties. In Delaware, it includes New Castle County, and in Maryland, Cecil County. Data are published bi-monthly.

- 18 **Consumer Confidence Index (CCI), Middle Atlantic Region (US 1985=100)** is based on a representative, random sample of 750 (15%) of a total of 5,000 US households surveyed monthly by NFO Research for The Conference Board. The index represents consumers' perceptions of the present general economy, their own financial conditions as well as their short-term (six months) outlook. Economists use the CCI as a leading indicator for consumer spending. The Middle Atlantic Region consists of New Jersey, New York and Pennsylvania. Regional data are not seasonally adjusted.

- 19-21 **Construction Contracts** monthly data for current and prior year are subject to revision. Construction contracts unadjusted data revisions are published by special contract with The McGraw-Hill Construction. **PROHIBITED BY LAW ARE (1) REPRINTING AND (2) ELECTRONIC DISSEMINATION OF THE MONTHLY DATA.**

Statistical Section Notes (cont.)

Total Construction Contracts Awarded (Series 19) is the sum of not seasonally adjusted residential, nonresidential and nonbuilding construction contract awards. The nonbuilding series is not published in the *New Jersey Economic Indicators*; however, current month, prior-month, year-ago nonbuilding data as well as cumulative over-the-year change may be found in the *New Jersey's Economy by the Numbers* table. (These data are not included on the Internet version of the table.)

Beginning October 1993, dormitories and hotels were no longer categorized as residential (Series 20); they were included in nonresidential construction contract awards (Series 21).

- 22-24 The **Residential Building Permits Indicators** are compiled by the US Bureau of the Census, Manufacturing and Construction Division as of the thirteenth workday of the following month. Data are collected for all permit-issuing places in the state through a monthly survey of local construction officials. If data are not received for a particular place for that month, the data are imputed. The Census Bureau conducts an annual follow-up to obtain as much data as possible for places for which the data were imputed during the year; these data are then considered to be **FINAL MONTHLY FIGURES**. (Final statewide totals used to produce the annual averages on p. S-22 also include "undistributed" units.) Data beginning January 1998 contain revisions allocated back to prior months and are directly comparable to over-the-year changes shown on the *New Jersey's Economy by the Numbers* table.

Total Private Dwelling Units Authorized by Building Permits (Series 22) data are the sum of single-family, two-family, three-or-four family and five-or-more-family dwelling units. Public housing units are not included in the series and represent a tiny fraction of the total.

Private Multi-Family (5+ units) Authorized by Building Permits (Series 24) include all multi-family structures with five or more units, except those in public housing. Data do not exhibit a stable seasonal pattern and are, therefore, not appropriate for seasonal adjustment.

- 25-27 These series on **New Passenger Car & New Light Truck/Van Registrations** present data only on total new passenger cars and total light trucks/vans (in the gross vehicle weight class 0-10,000 lbs.) registered in New Jersey, regardless of the state in which the sales occur. Included are both domestically produced and imported vehicles. Excluded are all federal government registrations. Monthly data for current and prior-year are subject to revision.

Because of unemployment insurance (UI) coverage and other law changes affecting eligibility for benefits, data on unemployment insurance claims (Series 28-30) may not be directly comparable between years.

- 28 **Weeks Claimed (Weekly Average)** is computed by dividing the total number of weeks claimed (intrastate and interstate agent under the Regular State UI Program only) in the month by the number of weeks in the month.

The **Insured Unemployment Rate (IUR)** is the seasonally adjusted weekly average of weeks claimed (intrastate and interstate agent claims under the Regular State UI Program only), which is a proxy for a count of claimants, as a percent of employment covered by unemployment insurance.

- 29 The **Initial Claims Weekly Average** represents intrastate and interstate agent claims under the Regular State UI program only.

- 30 **Unemployment Insurance Exhaustions** are for the Regular State UI Program only.