

Reports required under A-60 will be submitted by Integrity Monitors on the first business day of each calendar quarter to the State Treasurer and will contain detailed information on the projects/contracts/programs funded by the Disaster Relief Appropriations Act.

| No.                             | Recipient Data Elements                                                                                                                                                                             | Response                                                                                                                                                                                                                                           | Comments                                                                                           |
|---------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| <b>A. General Info</b>          |                                                                                                                                                                                                     |                                                                                                                                                                                                                                                    |                                                                                                    |
| 1.                              | Recipient of funding                                                                                                                                                                                | NJ Economic Development Authority (NJ EDA)                                                                                                                                                                                                         |                                                                                                    |
| 2.                              | Federal Funding Agency? (e.g. HUD, FEMA)                                                                                                                                                            | HUD                                                                                                                                                                                                                                                | HUD award to State of NJ, State of NJ awarded to NJ DCA as a subrecipient.                         |
| 3.                              | State Funding (if applicable)                                                                                                                                                                       | n/a                                                                                                                                                                                                                                                |                                                                                                    |
| 4.                              | Award Type                                                                                                                                                                                          | CDBG-DR                                                                                                                                                                                                                                            |                                                                                                    |
| 5.                              | Award Amount                                                                                                                                                                                        | \$9 million                                                                                                                                                                                                                                        |                                                                                                    |
| 6.                              | Contract/Program Person/Title                                                                                                                                                                       | Fred Cole, Senior VP Operations for NJ EDA                                                                                                                                                                                                         | Mr. Cole acts as the State Contract Manager in relation to the administration of the PFM contract. |
| 7.                              | Brief Description, Purpose and Rationale of Project/Program                                                                                                                                         | EDA is a subrecipient of DCA and is responsible for the administration of \$300 million in funding for economic revitalization through grants or loans to small businesses. EDA procured the services of PFM to administer the grant/loan program. |                                                                                                    |
| 8.                              | Contract/Program Location                                                                                                                                                                           | Economic Development Authority, Trenton NJ                                                                                                                                                                                                         |                                                                                                    |
| 9.                              | Amount Expended to Date                                                                                                                                                                             | \$6,929,523                                                                                                                                                                                                                                        |                                                                                                    |
| 10.                             | Amount Provided to other State or Local Entities                                                                                                                                                    | \$0                                                                                                                                                                                                                                                |                                                                                                    |
| 11.                             | Completion Status of Contract or Program                                                                                                                                                            | Ongoing                                                                                                                                                                                                                                            |                                                                                                    |
| 12.                             | Expected Contract End Date/Time Period                                                                                                                                                              | 1/31/2017                                                                                                                                                                                                                                          | estimated                                                                                          |
| <b>B. Monitoring Activities</b> |                                                                                                                                                                                                     |                                                                                                                                                                                                                                                    |                                                                                                    |
| 13.                             | If FEMA funded, brief description of the status of the project worksheet and its support.                                                                                                           | N/A                                                                                                                                                                                                                                                |                                                                                                    |
| 14.                             | Quarterly Activities/Project Description (include number of visits to meet with recipient and sub recipient, including who you met with, and any site visits warranted to where work was completed) | No invoices testing during quarter ended 9/30/16 as Program Manager was waiting for final invoices from PFM contractor. Time incurred includes updates with Program Manager and monthly reports.                                                   |                                                                                                    |
| 15.                             | Brief Description to confirm appropriate data/information has been provided by recipient and what activities have been taken to review in relation to the project/contract/program.                 | Management has been cooperative in providing appropriate data/information to perform our monitoring of the contract.                                                                                                                               |                                                                                                    |
| 16.                             | Description of quarterly auditing activities that have been conducted to ensure procurement compliance with terms and conditions of the contracts and agreements.                                   | None noted.                                                                                                                                                                                                                                        |                                                                                                    |

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| No.                     | Recipient Data Elements                                                                                     | Response                                                    | Comments |
|-------------------------|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|----------|
| 17.                     | Have payment requisitions in connection with the contract/program been reviewed? Please describe            | N/A                                                         |          |
| 18.                     | Description of quarterly activity to prevent and detect waste, fraud and abuse.                             | N/A                                                         |          |
| 19.                     | Provide details of any integrity issues/findings                                                            | No findings have been noted.                                |          |
| 20.                     | Provide details of any work quality or safety/environmental/historical preservation issue(s).               | None noted.                                                 |          |
| 21.                     | Provide details on any other items of note that have occurred in the past quarter                           | Nothing to note that has not already been stated elsewhere. |          |
| 22.                     | Provide details of any actions taken to remediate waste, fraud and abuse noted in past quarters             | not applicable - no issues noted in previous quarters.      |          |
| <b>C. Miscellaneous</b> |                                                                                                             |                                                             |          |
| 23.                     | Attach a list of hours and expenses incurred to perform your quarterly integrity monitoring review          | SEE ATTACHMENT - NEXT TAB IN SPREADSHEET                    |          |
| 24.                     | Add any item, issue or comment not covered in previous sections but deemed pertinent to monitoring program. | N/A                                                         |          |

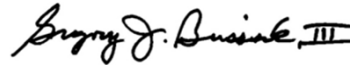
Name of Integrity Monitor:

CliftonLarsonAllen LLP

Name of Report Preparer:

Gregory J. Bussink, III, Principal

Signature:



Date:

1/3/2017

**State of New Jersey**  
**Department of Treasury**  
**Integrity Monitoring Reporting Model**  
**Engagement: EQ2014-003-P1**  
**For Quarter Ending: 9/30/16**

**HOURS**

|                 |                  |
|-----------------|------------------|
| Principal       | 1.75             |
| Program manager | 1.00             |
| Project manager | -                |
| Associate/staff | -                |
|                 | <hr/>            |
| Total Hours     | <hr/> <hr/> 2.75 |

Submitted by CliftonLarsonAllen LLP - 1/3/17 along with our monthly status report