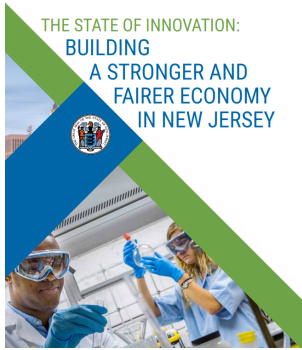


The State of Innovation:

BUILDING A STRONGER AND FAIRER ECONOMY IN NEW JERSEY



We are a state of innovators.

From the incandescent light bulb to today’s groundbreaking cancer research, New Jersey has been and remains a place where human ingenuity flourishes. This ingenuity is made possible through our diversity. An international gateway with more than 20% of our residents coming from across the globe, our unique backgrounds help drive our communities forward.

Over the past decade, however, we have not made the most of our state’s assets. We have underinvested and insufficiently supported our families, students, workers, and businesses. As a result, New Jersey’s economy has experienced lagging economic growth and increasing inequality.

Our vision is to reestablish New Jersey as an economic and innovation leader: as a place where diverse talent, companies, and ideas flourish; where real pathways exist to the middle class; and where all residents can prosper in the economy. To unlock long-term and resilient economic growth, we must create a New Jersey economy that is both stronger and fairer.

[Read the whole economic plan here.](#)

[Para ver esta información en español, haga clic aquí](#)
[Economic Plan at a Glance](#)
[Economic Plan Progress](#)

Five key goals to accomplish by 2025:



1. Driving faster job growth over this period than all Northeast peer states by fostering a better, more supportive business climate
2. Achieving faster median wage growth than all Northeast peer states
3. Creating the most diverse innovation ecosystem in the nation and doubling venture capital investment in the

Four strategic priorities:

1. Investing in people to help all New Jersey residents prepare for and find work that supports and sustains families and investments in our future
2. Investing in communities to build world-class cities, towns, and infrastructure statewide
3. Making New Jersey the State of Innovation to harness the power of innovation to create more and better jobs across the state
4. Making government work better to improve New Jersey’s competitiveness and business climate

- state
- 4. Closing the racial and gender wage and employment gaps
- 5. Encouraging thriving and inclusive New Jersey urban centers and downtowns, with a focus on reducing poverty

Investing in People

Ensuring all New Jerseyans can succeed in the jobs of today and are well-positioned for the jobs of tomorrow

NJ Apprenticeship Network

An expanded NJ Apprenticeship Network will ensure all New Jersey residents have a path to enter high-skilled careers through paid, registered apprenticeships. NJ Apprenticeship Network will target underrepresented populations—including women and people of color—and fields to bolster our innovation economy (e.g., life sciences and technology) and traditional industries (e.g., building and construction trades).

Computer Science for All

Renewing New Jersey's leadership in the innovation economy starts in our public schools. The Computer Science for All initiative will ensure every high school has access to an advanced computer science program.

NJ Career Network

NJ Career Network will improve access to lifelong learning and professional development opportunities for all residents through a revamped portal and programs, including state-of-the-art digital tools, coaching, and training services. NJ Career Network will provide greater support for our often overlooked residents, including the long-term unemployed, people with disabilities, and those who are currently or were previously incarcerated.

'Future of Work' Task Force

The 'Future of Work' task force will be a pioneering effort to bring together government officials, academics, corporate partners, labor union leaders, and communities to truly understand and assess the impact that technological advancement will have on our state's residents. The task force will seek to develop new solutions for the emerging challenges our workforce faces.

Investing in Communities

Making NJ the State of Innovation

Making Government Work Better

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