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Neighborhood Revitalization Tax Credit Program (NRTC)

Description: The Neighborhood Revitalization Tax Credit Program (NRTC) provides business entities a 100 percent tax credit for funds provided to nonprofit entities carrying out comprehensive revitalization plans. Nonprofit entities must use at least 60% of the tax credit funds for housing and economic development; the remaining funds may be used for supportive services and other activities that promote neighborhood revitalization.

Assistance Provided To: Nonprofit 501(c) 3 organizations in eligible municipalities

Type of Assistance: Financial - Grants

Funding Source: Corporate Funds

Award Period: Varies (Annual RFP is announced to eligible organizations)

Procedure for Applying: Submission of a Project Application, via SAGE. Restricted to eligible organizations with DCA-approved NRTC plans.

Application Deadline: Varies

Date of Notification: Varies

Contact: Bradley Harrington - (609) 913-4512
Bradley.Harrington@dca.nj.gov

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[NRTC COVID-19 Relief Program](#)

Program Overview:

The Neighborhood Revitalization Tax Credit Program (NRTC) is designed to foster the revitalization of New Jersey's distressed neighborhoods. NRTC offers business entities a 100 percent tax credit against various New Jersey state taxes. Credits are provided to business entities that invest in the revitalization of low- and moderate-income neighborhoods in eligible cities. Sixty percent of the tax credit funds must be used for activities related to the development of housing and economic development. The remaining balance may be used for complementary activities such as the provision of assistance to small businesses, removing barriers to self-sufficiency, and promoting the integration of mixed-income neighborhoods. A total of \$15 million per year is available in tax credits.

NRTC funds are used by neighborhood-based non-profit organizations that have prepared, submitted and received approval from the Department for a revitalization plan for the neighborhood it serves. The funds must be used by the eligible organizations for projects and activities that will implement the goals and strategies of the approved neighborhood plan. The maximum amount per application is \$1,000,000.

NRTC Grantee Orientation, March 31, 2023

NRTC GRANTEE ORIENTATION March 31, 2023 with Q&A2



NRTC Standardized Reporting Templates

[Quarterly Report](#)

[FSR Expense Summary](#)

[Annual Grant Report](#)

Qualified Projects Pool (FY 2023)

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NRTC PROGRAM INFORMATION FOR BUSINESS ENTITIES



NRTC Project Application Cycle, SFY 2023:

[NRTC Application Workshop for 2022-2023](#)

NRTC FY23 Project Application Webinar, 10 7 21 rev



[Checklist of Required Documents \(Uploads\) \[pdf 118kB\]](#)

[Spreadsheets for Community Development Experience \[395kb\]](#)

[Spreadsheets for Project Description \[119kb\]](#)

[Spreadsheets for Rental housing construction project \[xls 318kB\]](#)

[Spreadsheets for Homeownership housing construction project \[xls 218kB\]](#)

[SAGE Budget Categories \[pdf 118kB\]](#)

Prior Project Application Cycles:

SFY 2021 Qualified Project Descriptions [pdf 881kB]

Neighborhood Plans:

Neighborhood Plan Application Guidelines [MS Word 100kB]

Webinar, March 2020 [mp4]

Neighborhood Trends Database [xlsb 18.9 MB]

Planning Grants

Guidelines for Planning Grants RFP - FY2020 [pdf 210kB]

NRTC Information for Investors:

Guide Document for Tax Credits for Business Entities [pdf 98kB]

Clearinghouse of NRTC Plans, Projects and Business Entities:

Clearinghouse Document [pdf 131kB]

NRTC Guides, Instructions, Information:

Summary for Community Organizations [pdf 265kB]

Eligible Project Activities and Criteria for Qualifying Projects [MS Word]

NRTC Program Regulations:

Program Rules as of August 18, 2014 [pdf 102kB]

Rule Change August 2014 [pdf 144kB]

Change to NRTC Program Law, August 2009 [pdf 16kB]

Explanation for August 2009 NRTC Change [pdf 54kB]

NRTC Eligible Municipalities:

List of Neighborhood Revitalization Tax Credit Eligible Municipalities - Current as of 10/01/19 - [pdf 134kB]

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