

DIVISION OF INVESTMENT

INVESTMENT REPORTING PACKAGE

MARCH 2012

“The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards.”

	Actual Allocation %	Target %	Difference%	Allocation\$
Absolute Return Hedge Funds ⁽³⁾	1.73%	2.00%	-0.27%	1,223.67
Total Capital Preservation	1.73%	2.00%	-0.27%	1,223.67
Cash Equivalents ⁽⁴⁾	1.58%	2.00%	-0.42%	1,116.29
US Treasuries	1.82%	2.50%	-0.68%	1,285.59
Total Liquidity	3.40%	4.50%	-1.10%	2,401.88
Investment Grade Credit	20.02%	20.00%	0.02%	14,153.02
High Yield Fixed Income	3.12%	2.50%	0.62%	2,202.41
Credit Orient Hedge Funds ⁽³⁾	1.97%	3.00%	-1.03%	1,392.27
Debt Related Private Equity ⁽²⁾	0.95%	1.50%	-0.55%	672.67
Total Income	26.06%	27.00%	-0.94%	18,420.36
Commodities and Other Real Assets ⁽²⁾	2.75%	4.00%	-1.25%	1,945.77
TIPS	2.78%	3.50%	-0.72%	1,963.52
Real Estate	4.24%	5.00%	-0.76%	2,995.45
Total Real Return	9.77%	12.50%	-2.73%	6,904.74
US Equity	26.59%	23.50%	3.09%	18,792.41
Non-US Developed Markets Equity	15.50%	15.00%	0.50%	10,957.98
Emerging Markets Equity	5.56%	5.00%	0.56%	3,932.05
Equity Oriented Hedge Funds ⁽³⁾	3.13%	5.00%	-1.87%	2,210.38
Buyouts/Venture Capital ⁽²⁾	6.22%	5.50%	0.72%	4,398.50
Total Global Growth	57.00%	54.00%	3.00%	40,291.32
Police and Fire Mortgage Program ^(2, 5)	1.45%	0.00%	1.45%	1,024.57
Other Cash and Receivables	0.59%	0.00%	0.59%	413.900414
Total Pension Fund	100.00%	100.00%	0.00%	70,680.45

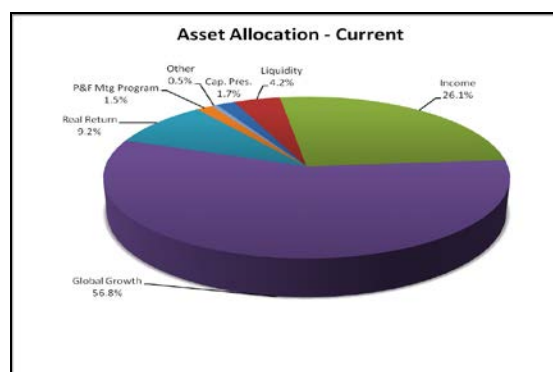
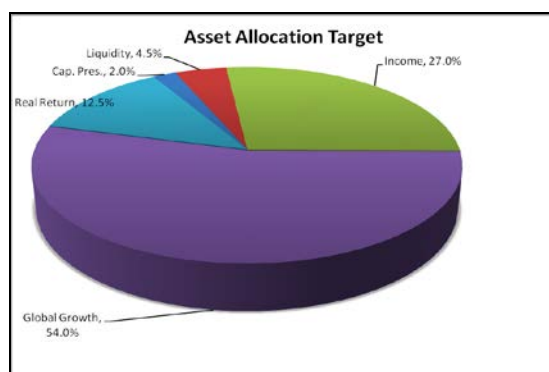
(1) Figures are unaudited and are subject to change.

(2) Reflects the most recent market values available.

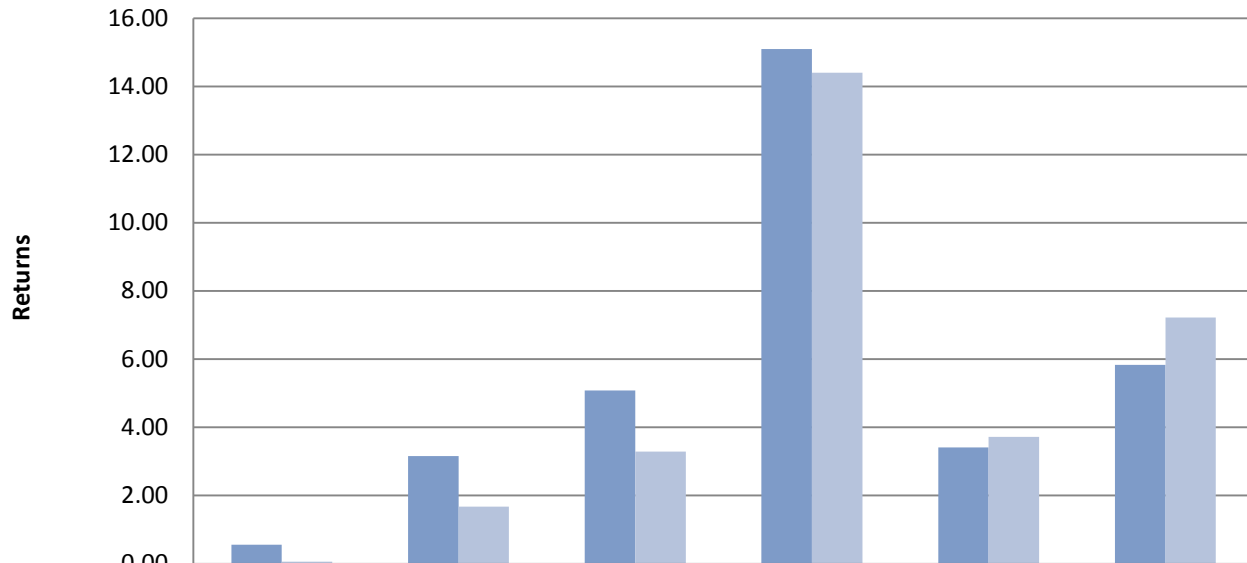
(3) The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts.

(4) Police & Fire Mortgage Program is not included in target asset allocation, assets are private mortgages that cannot be sold.

Totals may not add equal sum of components due to rounding

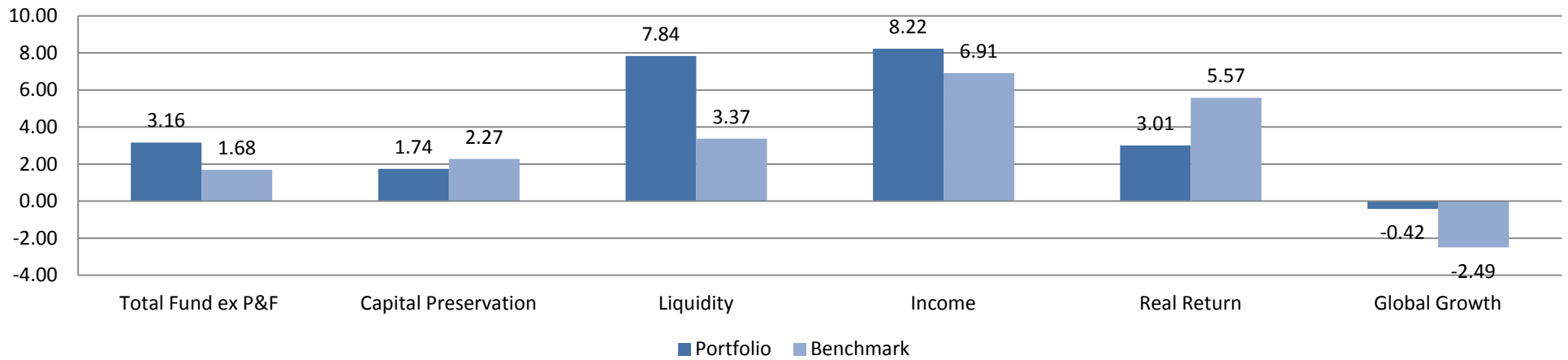


Total Fund ex Police and Fire as of March 31, 2012

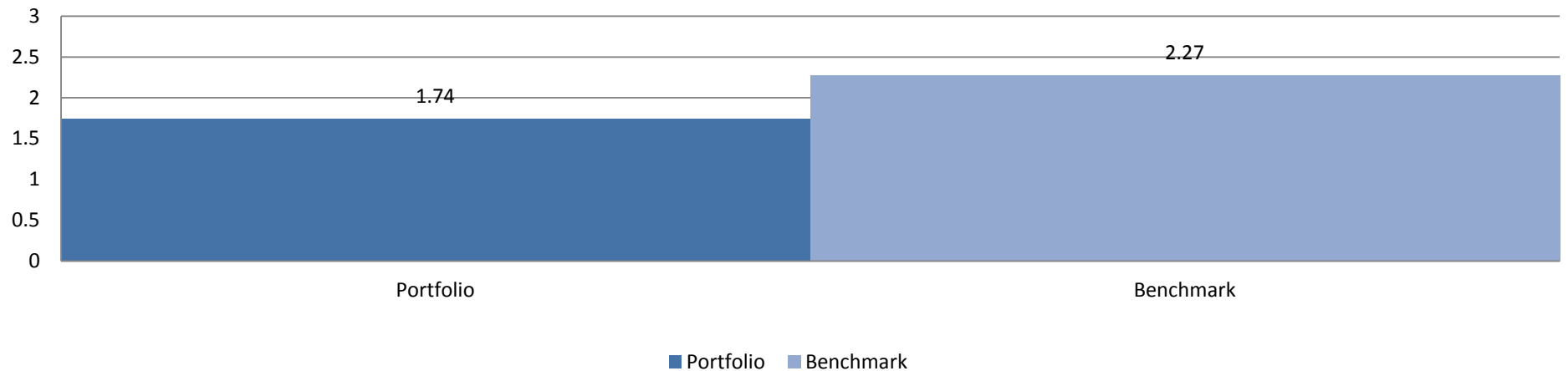


	1 Month	FYTD	1 Year	3 Year	5 Year	10 Year
■ Total Fund ex Police and Fire	0.56	3.16	5.08	15.10	3.41	5.83
■ Benchmark	0.06	1.68	3.29	14.40	3.72	7.22

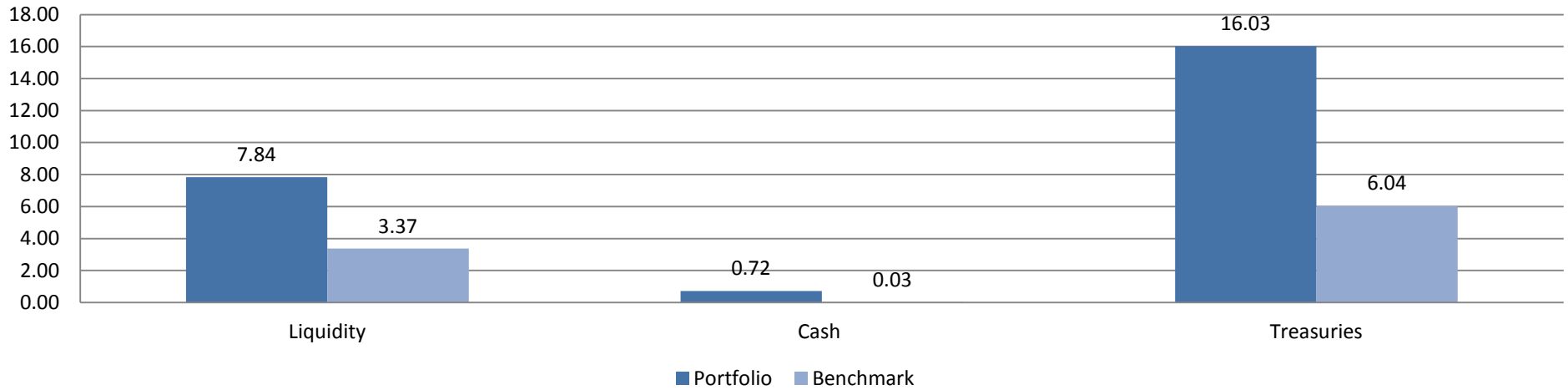
FYTD Performance as of March 31, 2012 by Asset Class



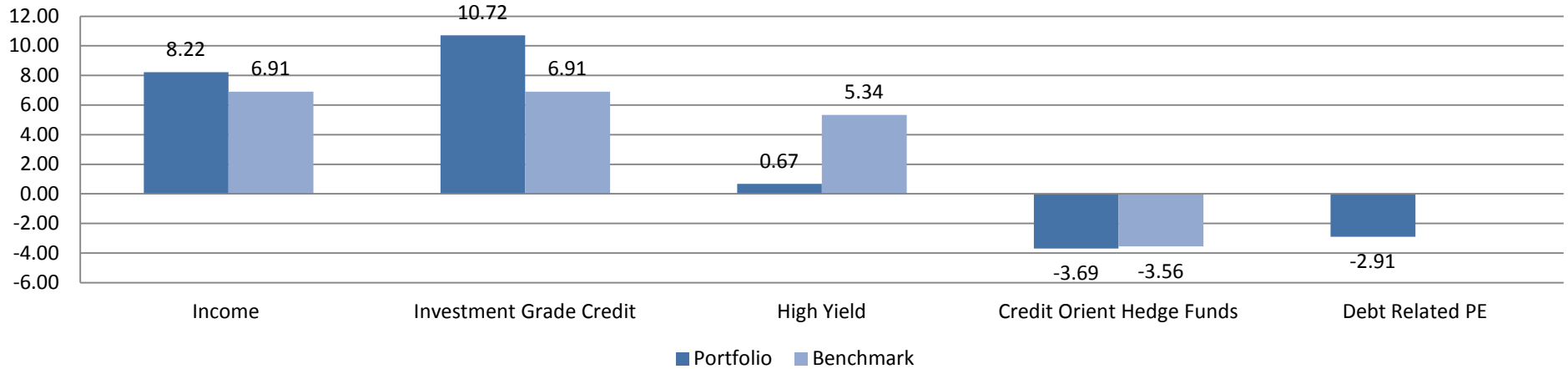
Capital Preservation FYTD as of March 31, 2012



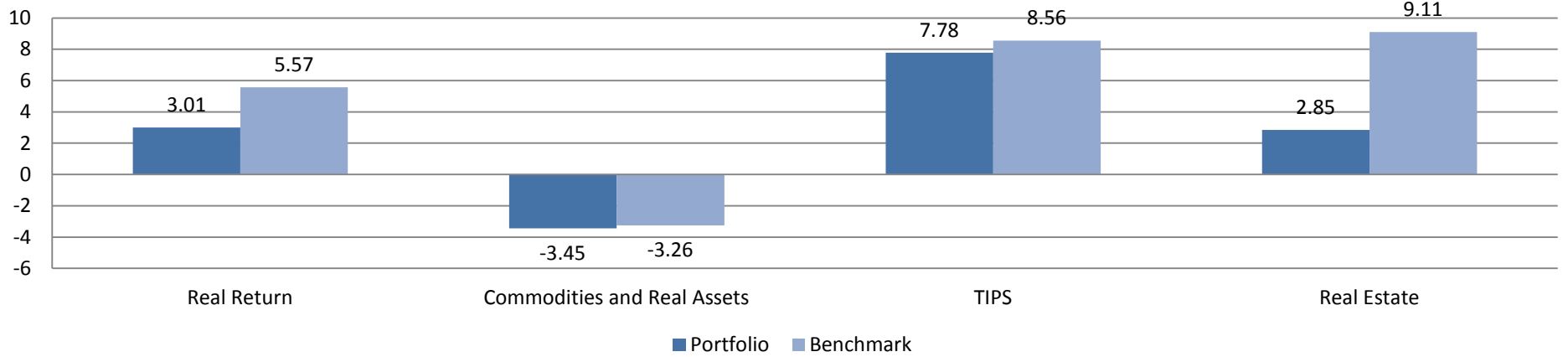
Liquidity FYTD as of March 31, 2012



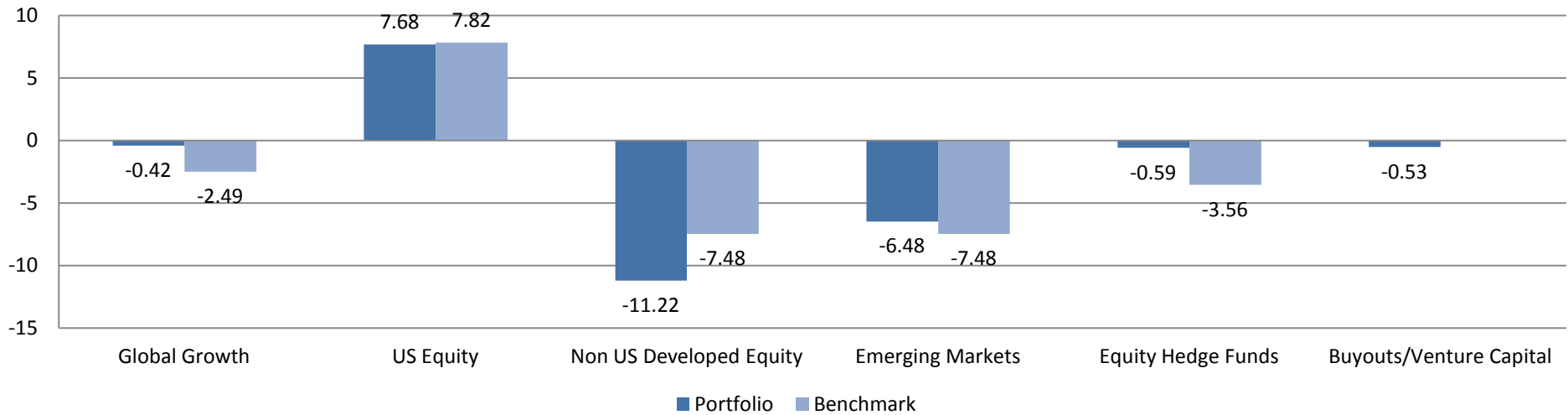
Income FYTD as of March 31, 2012



Real Return FYTD as of March 31, 2012



Global Growth FYTD as of March 31, 2012



	1 month	CYTD	FYTD	1 Year	3 Years	5 Years	10 Years
Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous	3.12	13.93	7.51	7.31	24.12	3.84	5.23
vs. S&P 1500 Composite	3.16	12.64	7.82	7.84	24.03	2.29	4.54
Equity Only (Ex Cash)	3.17	14.13	7.68	7.61	24.88	4.02	5.32
Equity Only-Diversified Fund	3.27	13.64	7.76	7.80			
Equity Only-Concentrated Fund	2.94	15.06	7.63	7.35			
Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous⁽⁶⁾	-1.16	0.09	10.42	14.06	12.64	9.47	7.62
vs. Common B Blended Benchmark⁽²⁾	-1.91	-1.02	11.02	14.68	11.11	8.06	7.96
Investment Grade	-1.80	0.71	11.44	15.52	12.15	9.24	7.50
vs. Barclays Long Gov/Credit	-2.97	-2.12	16.08	19.91	12.77	9.03	8.44
High Yield	4.07	6.80	0.67	3.08	25.40		
Barclays High Yield Index	-0.14	5.34	5.34	6.45	23.87	8.10	9.24
Common Fund D (International Equity) with Cash, Hedges, Miscellaneous	-0.82	12.57	-10.13	-9.93	13.93	-2.52	5.84
vs. Custom International Equity Markets Index	-1.14	11.63	-7.48	-7.11			
vs. MSCI All World Country Index (ex US)	-1.37	11.23	-7.53	-7.17	19.12	-1.56	7.28
Developed Markets Equity	-0.35	11.96	-11.22	-10.60			
Custom International Equity Developed Markets Index	-0.55	10.82	-7.48	-6.83			
MSCI EAFE	-0.46	10.86	-7.22	-5.77			
Emerging Markets Equity	-2.42	14.46	-6.49	-7.00			
Custom International Equity Emerging Markets Index	-2.97	14.29	-7.48	-7.98			
MSCI Emerging Markets	-3.33	14.08	-7.74	-8.80			
Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous	0.95	2.62	-0.61	4.15	9.88	0.44	
Hedge Funds ⁽⁶⁾⁽⁷⁾	1.47	3.35	-1.54	-2.18	9.32	0.19	
HFRI Fund of Funds Composite	1.52	2.75	-3.57	-3.54	4.58	-0.52	
Private Equity ⁽⁷⁾	1.28	1.89	-0.99	9.57	14.30	3.45	
Cambridge Associates (Data only available quarterly) ⁽⁴⁾	0.00	0.00	0.00	0.00	0.00	0.00	
Real Estate ⁽⁷⁾	0.54	2.02	2.85	10.96	0.88	-5.55	
NCREIF(NPI) (Data only available quarterly) ⁽⁴⁾	2.59	2.59	9.11	13.41	5.96	2.88	
Real Assets/Commodities ⁽⁷⁾	-0.59	4.63	-3.37	-8.59	11.48		
DJUBS TR Index	-4.14	0.89	-10.24	-16.28	9.05		
Police & Fire Mortgage Program⁽⁵⁾	0.38	0.65	2.53	4.39			
Cash Mgt. Fund⁽³⁾	0.01	0.04	0.14	0.20	0.38	1.48	2.03
vs. US Treasury Bills (3 month)	0.00	0.01	0.02	0.05	0.11	1.12	1.81
Total Pension Fund	0.52	6.74	3.12	5.03			
Total Pension Fund ex Police and Fire Mortgages	0.55	6.87	3.16	5.08	15.10	3.41	5.83
Total Fund Benchmark	-0.06	6.91	1.68	3.29	14.40	3.72	7.22

⁽¹⁾ Figures are unaudited and are subject to change

⁽²⁾ Common Fund B Blended Benchmark from 7/1/11 forward is a 50/50 blend of BC Gov/Credit Long and the BC Gov/Credit. Prior to 7/1/11 it was 100% BC Gov/Credit Long.

⁽³⁾ The cash aggregate comprises the seven plan cash accounts

⁽⁴⁾ Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%
The Cambridge Associates benchmark was not available at the time this report was prepared.

⁽⁵⁾ Police and Fire Mortgage Program are recorded on one month lag; March performance will be reflected in April

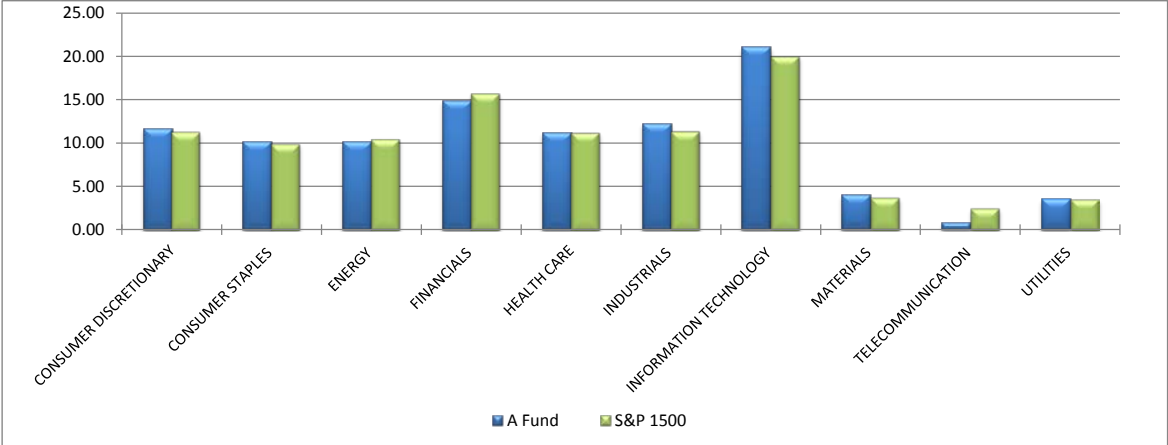
⁽⁶⁾ Common Fund B and Hedge Fund performance include the effect of transferring a number of bank loan funds from Common Fund E to Common Fund B in Fiscal Year 2009. Trailing Hedge Fund Performance including bank loans funds as of December 31, 2011 as calculated by Hedge Fund Consultant Cliffwater is: 1 Year: -1.60%, 3 Year: 14.08%; 5 Year 3.25%.

⁽⁷⁾ Performance based on most recent values available

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
APPLE INC	5.86
EXXON MOBIL CORP	2.64
MICROSOFT CORP	2.07
GENERAL ELECTRIC CO	2.03
JPMORGAN CHASE & CO	1.72
WELLS FARGO & CO	1.53
MERCK & CO. INC	1.46
PFIZER INC	1.42
INTL BUSINESS MACHINES CORP	1.34
PROCTOR & GAMBLE	1.32

Portfolio Sector Weightings



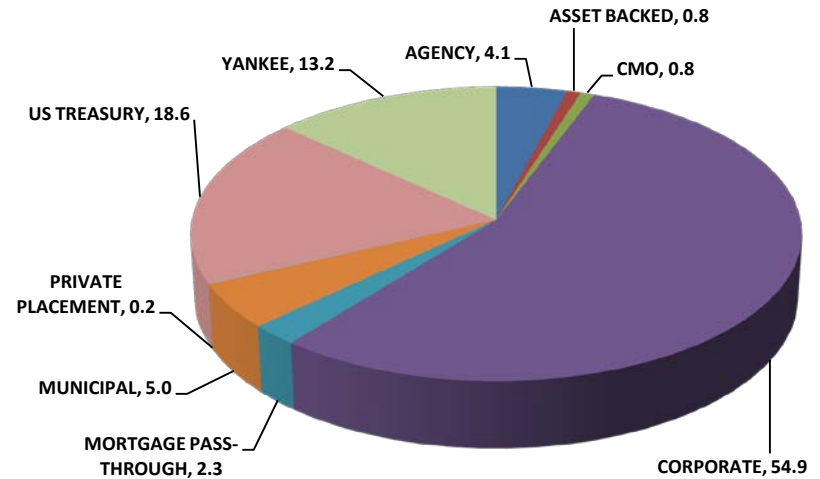
	Portfolio	Benchmark	Difference
Quality Rating	A-1	AA-3	N/A
Coupon	5.28	5.74	-0.46
Yield	4.34	4.73	-0.39
Duration	10.52	13.76	-3.24
OAS	139.91	119.37	20.54
Convexity	0.70	1.46	-0.76
Maturity	15.42	23.98	-8.56

	Issuer Name	Market Value [%]
US/T	US TREASURY N/B	4.16
US/S	STRIPS	4.16
T	AT&T INC	2.26
AID	GOV'T OF ISRAEL	2.14
FHLMC	FEDERAL HOME LN MTG CORP	2.04
VZ	VERIZON COMMUNICATIONS INC	1.86
COP	CONOCO PHILIPS	1.69
M	PROVENCE OF MANITOBA	1.56
QHEL	HYDRO QUEBEC	1.49
RFC	RFCSP STRIP PRINCIPAL	1.46

Maturities	Portfolio	Benchmark
0-5yr	5.32	0.53
5-10yr	32.65	1.06
10-15yr	16.44	10.86
15-20yr	16.85	15.54
20-25yr	9.91	16.01
25-30yr	18.04	53.90
>30yr	0.77	2.09
Unclassified	0.03	0.00

Ratings	Portfolio	Benchmark
Total	100.00	100.00
AAA	5.09	1.79
AA+ to AA	32.07	49.96
AA- to A	23.05	13.64
A- to BBB	31.67	30.08
BBB- to BB	3.96	4.09
Less than BB	0.69	0.44
Unclassified	3.37	0.00

Sectors By %

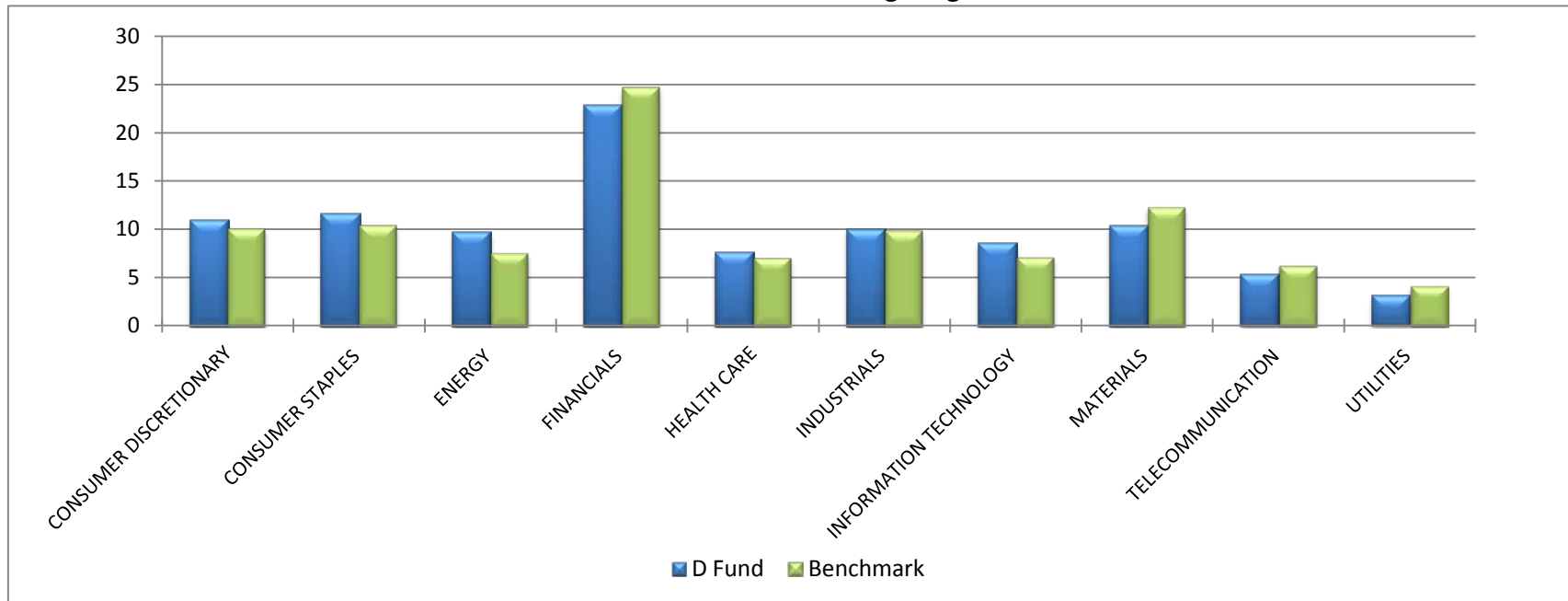


Benchmark: Barclays US Long Gov/Credit

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
ISHARES MSCI EAFE ETF	10.02
VANGUARD EMERGING MARKETS ETF	8.45
ISHARES MSCI EMERGING MARKETS ETF	3.54
GLAXOSMITHKLINE PLC	1.45
ISHARES S&P /TSX 60 ETF	1.32
HSBC HOLDING PLC	1.29
BP PLC	1.06
ROCHE HOLDING AG GENUSSSCHEIN	1.03
DIAGEO PLC	0.76
SAP AG	0.76

Portfolio Sector Weightings



Exposure By Country

		Custom International			Net Foreign Currency		Custom International			Net Foreign Currency	
	<u>Equity</u>	<u>% Equity</u>	<u>Index</u>	<u>Hedge</u>	<u>Exposure</u>		<u>Equity</u>	<u>% Equity</u>	<u>Index</u>	<u>Hedge</u>	<u>Exposure</u>
Developed Markets:						Emerging Markets:					
Developed - Euro						EM - Global					
Austria	48.3	0.3%	0.2%		48.3	EM - Europe/Middle East/Africa	4.5	0.0%			4.5
Belgium	111.8	0.8%	0.7%		111.8	Cyprus	0.0	0.0%			0.0
Finland	105.1	0.7%	0.6%		105.1	Czech Republic	17.9	0.1%	0.1%		17.9
France	956.3	6.5%	5.8%		956.3	Egypt	29.2	0.2%	0.1%		29.2
Germany	626.3	4.3%	5.7%		626.3	Hungary	24.4	0.2%	0.1%		24.4
Greece	1.4	0.0%	0.1%		1.4	Morocco	1.1	0.0%	0.0%		1.1
Ireland	10.5	0.1%	0.2%		10.5	Poland	43.2	0.3%	0.4%		43.2
Italy	135.2	0.9%	1.1%		135.2	Russia	254.1	1.7%	1.2%		254.1
Netherlands	248.1	1.7%	1.8%		248.1	South Africa	287.2	1.9%	1.8%		287.2
Portugal	87.2	0.6%	0.1%		87.2	Turkey	99.2	0.7%	0.4%		99.2
Spain	172.5	1.2%	2.1%		172.5	EM - Latam					
Euro Currency				-99.8	-99.8	Argentina	8.9	0.1%			8.9
Developed - Non-Euro						Brazil					
Australia	615.3	4.2%	6.2%		615.3	Chile	613.6	4.2%	3.1%		613.6
Canada	1213.6	8.2%	8.5%		1213.6	Colombia	43.2	0.3%	0.5%		43.2
Denmark	180.6	1.2%	0.8%		180.6	Mexico	20.8	0.1%	0.3%		20.8
Hong Kong	335.0	2.3%	2.0%		335.0	Peru	171.2	1.2%	1.2%		171.2
Israel	43.6	0.3%	0.5%		43.6	EM - Asia ex Japan	18.6	0.1%	0.2%		18.6
Japan	2260.7	15.3%	14.9%	-220.6	2040.1	China	617.3	4.2%	4.4%		617.3
New Zealand	1.8	0.0%	0.1%		1.8	India	195.6	1.3%	1.6%		195.6
Norway	117.0	0.8%	0.5%		117.0	Indonesia	156.9	1.1%	0.7%		156.9
Singapore	260.4	1.8%	1.3%		260.4	Korea	593.3	4.0%	3.8%		593.3
Sweden	399.3	2.7%	1.9%		399.3	Malaysia	103.5	0.7%	0.9%		103.5
Switzerland	923.9	6.3%	6.1%		923.9	Mongolia	1.6	0.0%			1.6
United Kingdom	2040.8	13.9%	14.5%		2040.8	Pakistan	7.8	0.1%			7.8
						Philippines	58.4	0.4%	0.2%		58.4
						Taiwan	350.2	2.4%	2.8%		350.2
						Thailand	118.0	0.8%	0.5%		118.0

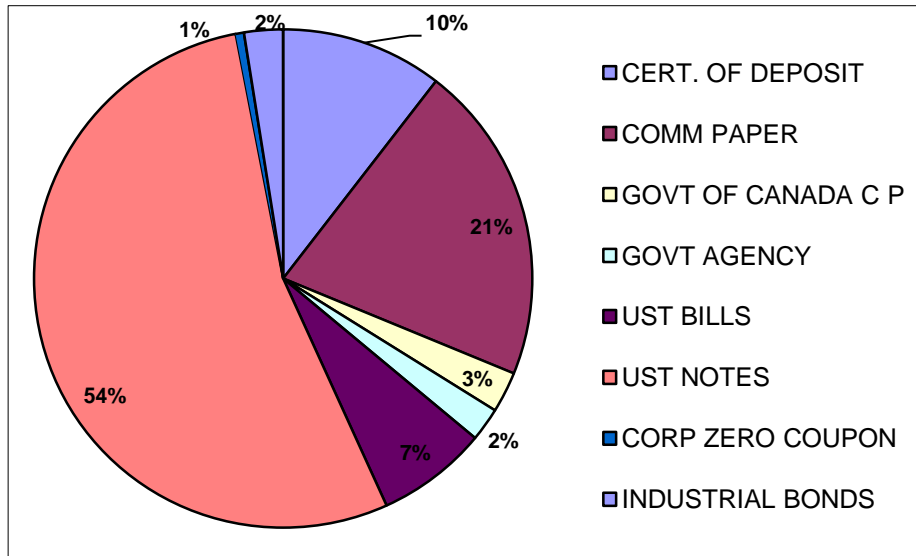
PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$5,282	59.25%
NON-STATE	\$3,634	40.75%
TOTAL*	\$8,916	100.00%

Dollar amounts in millions

PORTFOLIO ANNUALIZED INTEREST RATES

	STATE	NON-STATE	AVG.DAYS
3/30/2012	0.15%	0.05%	87



	Percentage	February 29, 2012
CERT. OF DEPOSIT	10.48%	\$930,000,000
COMM PAPER	20.73%	\$1,840,242,000
GOVT OF CANADA C P	2.65%	\$235,000,000
GOVT AGENCY	2.17%	\$192,965,000
UST BILLS	7.16%	\$635,259,000
UST NOTES	53.74%	\$4,769,659,000
CORP ZERO COUPON	0.54%	\$48,000,000
INDUSTRIAL BONDS	2.53%	\$224,310,000
TOTAL**	100.00%	\$8,875,435,000

Total US Treas/Agency 63.07%

*Total is at market.

**Total is at par.

CUSIP NUMBER	Security Long Name	Shares/Par Value	Base Net Amount
075887AW9	DIRECTV HOLDINGS/FING COMPANY GUAR 144A 03/42 5.15	19,000,000.000	19,714,521.39
25459HBB0	DUKE ENERGY INDIANA INC 1ST MORTGAGE 03/42 4.2	45,000,000.000	44,910,450.00
263901AD2	NEWMONT MINING CORP COMPANY GUAR 03/42 4.875	40,000,000.000	39,925,600.00
35671DAU9	INTER AMERICAN DEVEL BK SR UNSECURED 06/25 7.	20,000,000.000	19,412,275.00
372546AQ4	PROVINCE OF NEWFOUNDLAND DEBENTURES 10/21 9.	15,000,000.000	15,000,000.00
423012AA1	NEWMONT MINING CORP COMPANY GUAR 10/39 6.25	20,000,000.000	19,946,200.00
458182BV3	HEINEKEN NV SR UNSECURED 144A 04/22 3.4	18,000,000.000	25,506,020.00
500472AF2	MISSISSIPPI POWER CO SR UNSECURED 03/42 4.25	15,000,000.000	14,931,750.00
590545TJ8	BECTON DICKINSON SR UNSECURED 11/20 3.25	1,500,000.000	1,500,000.00
605417BZ6	FREEMPORT MCMORAN C + G SR UNSECURED 03/22 3.55	20,000,000.000	19,889,000.00
651333DP8	GEORGE WASHINGTON UNIVER BONDS 09/22 3.485	15,000,000.000	22,995,600.00
651639AM8	PLAINS ALL AMER PIPELINE SR UNSECURED 06/22 3.65	19,000,000.000	22,795,001.94
651639AP1	PHILIPS ELECTRONICS NV SR UNSECURED 03/22 3.75	40,000,000.000	39,656,800.00
72650RAZ5	CBS CORP COMPANY GUAR 07/30 7.875	15,000,000.000	14,973,450.00
748148QR7	SAN ANTONIO TX ELEC + GAS REVE SANUTL 02/42 FIXED 4.427	2,000,000.000	2,938,033.33
796253Z21	PROVINCE OF QUEBEC UNSECURED 09/29 7.5	10,000,000.000	10,000,000.00
925524AH3	MESA AZ UTILITY SYS REVENUE MESUTL 07/35 FIXED 5.048	10,000,000.000	12,934,275.00

CUSIP NUMBER	Security Long Name	Shares/Par Value	Base Net Amount
001546AM2	AK STEEL CORP COMPANY GUAR 04/22 8.375	125,000.000	125,000.00
021332AC5	ALTA MESA HLDGS/FINANC S COMPANY GUAR 10/18 9.625	175,000.000	183,938.98
03216NAD5	AMSCAN HOLDINGS INC COMPANY GUAR 05/14 8.75	425,000.000	441,675.35
03938LAX2	ARCELORMITTAL SR UNSECURED 02/22 6.25	435,000.000	442,353.68
04939MAE9	ATLAS PIPELINE LP/FIN CO COMPANY GUAR 06/18 8.75	100,000.000	105,444.44
055381AS6	BE AEROSPACE INC SR UNSECURED 04/22 5.25	650,000.000	654,437.50
060505DR2	BANK OF AMERICA CORP JR SUBORDINA 12/49 VAR	275,000.000	285,618.05
107342AA5	BRESNAN BROADBAND HOLDIN COMPANY GUAR 144A 12/18 8	200,000.000	213,311.11
12543DAN0	CHS/COMMUNITY HEALTH SYS COMPANY GUAR 144A 11/19 8.	675,000.000	710,475.00
125581GA0	CIT GROUP INC COMPANY GUAR 144A 05/17 7.	250,000.000	251,034.72
125581GL6	CIT GROUP INC 03/18 5.25	400,000.000	400,000.00
12562TAA9	CKE HOLDINGS SENIOR NOTES 144A 03/16 10.5	500,000.000	514,375.00
125896BK5	CMS ENERGY CORP 03/22 5.05	50,000.000	49,844.50
12686CAY5	CABLEVISION SYSTEMS CORP SR UNSECURED 09/17 8.625	550,000.000	598,331.25
12768RAA5	CAESARS ENTERTAINMENT OP SECURED 04/18 12.75	500,000.000	457,893.76
14985VAC5	CCM MERGER INC COMPANY GUAR 144A 05/19 9.125	450,000.000	450,000.00
165167BU0	CHESAPEAKE ENERGY CORP COMPANY GUAR 11/20 6.875	405,000.000	435,860.16
17121EAD9	CHRYSLER GP/CG CO ISSUER SECURED 06/21 8.25	400,000.000	405,975.00
171798AB7	CIMAREX ENERGY CO COMPANY GUAR 05/22 5.875	300,000.000	300,000.00
178760AE4	CITYCENTER HLDGS/FINANCE SECURED 01/17 10.75	548.000	548.00
18451QAE8	CLEAR CHANNEL WORLDWIDE COMPANY GUAR 144A 03/20 7.0	325,000.000	318,904.77
18451QAF5	CLEAR CHANNEL WORLDWIDE COMPANY GUAR 144A 03/20 7.0	2,695,000.000	2,695,000.00
189909AC8	CMA CGM SR UNSECURED 144A 04/17 8.5	300,000.000	209,233.34
19767QAK1	HCA INC SR UNSECURED 12/14 9.	50,000.000	55,837.50
20605PAD3	CONCHO RESOURCES INC 10/22 5.5	650,000.000	650,000.00
20854PAF6	CONSOL ENERGY INC COMPANY GUAR 04/20 8.25	225,000.000	248,489.06
20854PAH2	CONSOL ENERGY INC COMPANY GUAR 03/21 6.375	150,000.000	150,026.56
212015AG6	CONTINENTAL RESOURCES COMPANY GUAR 144A 09/22 5.	1,240,000.000	1,244,406.25
21244WAA9	CONVATEC HEALTHCARE COMPANY GUAR 144A 12/18 10.5	425,000.000	454,342.71
22282EAE2	COVANTA HOLDING CORP SR UNSECURED 10/22 6.375	500,000.000	503,250.00
23327BAG8	DJO FIN LLC/DJO FIN CORP SECURED 144A 03/18 8.75	275,000.000	277,297.92
26926XAB9	EV ENERGY PARTNERS/FINAN COMPANY GUAR 04/19 8.	100,000.000	106,288.89
281023AN1	EDISON MISSION ENERGY SR UNSECURED 06/13 7.5	175,000.000	149,255.21
29259GAB7	ENDEAVOUR INTERNATIONAL SR SECURED 144A 03/18 12.	325,000.000	338,582.30
292757AB7	ENERGYSOLUTIONS INC/LLC COMPANY GUAR 08/18 10.75	20,000.000	20,953.06
30251GAN7	FMG RESOURCES AUG 2006 SR UNSECURED 144A 04/22 6.875	375,000.000	375,000.00
31620MAG1	FIDELITY NATIONAL INFORM COMPANY GUAR 144A 03/22 5.	250,000.000	248,875.00
319963AP9	FIRST DATA CORPORATION COMPANY GUAR 09/15 9.875	50,000.000	52,471.88
319963AT1	FIRST DATA CORPORATION COMPANY GUAR 09/15 10.55	343,350.000	366,798.14
319963AV6	FIRST DATA CORPORATION COMPANY GUAR 03/16 11.25	75,000.000	72,046.88
319963BC7	FIRST DATA CORPORATION SR SECURED 144A 06/19 7.375	1,175,000.000	1,192,714.76
345143AC5	FORBES ENERGY SERVICES COMPANY GUAR 06/19 9.	25,000.000	24,981.25
402629AF6	GULFMARK OFFSHORE INC SR UNSECURED 144A 03/22 6.375	235,000.000	235,000.00

413627BM1	CAESARS ENTERTAINMENT OP SECURED 12/18 10.	75,000.000	60,166.67
415855AA3	HARRON COMM/HARRON FIN SENIOR NOTES 144A 04/20 9.125	375,000.000	375,000.00
421933AK8	HEALTH MANAGEMENT ASSOC SR UNSECURED 144A 01/20 7.5	450,000.000	476,065.62
427093AE9	HERCULES OFFSHORE INC COMPANY GUAR 144A 04/19 10.25	375,000.000	375,000.00
427093AF6	HERCULES OFFSHORE INC 04/17 7.125	225,000.000	225,000.00
435765AE2	HOLLY ENERGY PARTNERS LP COMPANY GUAR 144A 03/20 6.5	230,000.000	235,175.00
442488BH4	K HOVNANIAN ENTERPRISES SR SECURED 10/16 10.625	50,000.000	46,934.03
45823WAA7	INTEGRA TELECOM SR SECURED 144A 04/16 10.75	500,000.000	463,552.08
488360AG3	KEMET CORP SR SECURED 144A 05/18 10.5	225,000.000	246,956.25
492914AT3	KEY ENERGY SERVICES INC COMPANY GUAR 144A 03/21 6.75	75,000.000	76,973.44
52078PAD4	LAWSON SOFTWARE UNSECURED 144A 04/19 9.375	2,775,000.000	2,778,750.00
536022AH9	LINN ENERGY LLC/FIN CORP COMPANY GUAR 144A 11/19 6.25	250,000.000	249,972.50
552081AE1	LYONDELLBASELL IND NV SENIOR NOTES 144A 04/19 5.	440,000.000	440,000.00
552953BX8	MGM RESORTS INTL COMPANY GUAR 03/22 7.75	875,000.000	875,000.00
574599BH8	MASCO CORP SR UNSECURED 03/22 5.95	75,000.000	75,000.00
575384AF9	MASONITE INTERNATIONAL C COMPANY GUAR 144A 04/21 8.25	175,000.000	186,900.00
59001AAP7	MERITAGE HOMES CORP SR UNSECURED 144A 04/22 7.	525,000.000	527,062.50
609453AF2	MONITRONICS INTERNATIONAL 04/20 9.125	885,000.000	895,312.50
640096AD5	NEFF RENTAL LLC/NEFF FIN SECURED 144A 05/16 9.625	875,000.000	900,444.88
64128XAA8	NEUBERGER BERMAN GRP/FIN SR UNSECURED 144A 03/20 5.5	175,000.000	175,000.00
64128XAC4	NEUBERGER BERMAN GRP/FIN SR UNSECURED 144A 03/22 5.5	225,000.000	225,000.00
644274AC6	NEW ENTERPRISE STONE + L COMPANY GUAR 144A 03/18 13.	300,000.000	300,000.00
681936AY6	OMEGA HLTHCARE INVESTORS COMPANY GUAR 144A 03/24 5	225,000.000	225,000.00
719431AA6	PHYSIO CONTROL INTERNATI SR SECURED 144A 01/19 9.875	150,000.000	160,073.96
723456AP4	PINNACLE ENTERTAINMENT COMPANY GUAR 04/22 7.75	525,000.000	528,875.00
730481AF5	J.B. POINDEXTER + CO UNSECURED 144A 04/22 9.	850,000.000	851,500.00
750323AB3	RADIATION THERAPY SERVIC COMPANY GUAR 04/17 9.875	100,000.000	85,069.10
761679AA7	REXEL SA COMPANY GUAR 144A 12/19 6.125	525,000.000	525,000.00
761735AM1	REYNOLDS GRP ISS/REYNOLD SR UNSECURED 144A 08/19 9.8	200,000.000	204,481.26
767754CC6	RITE AID CORP COMPANY GUAR 144A 03/20 9.25	275,000.000	281,286.81
76972KAC3	LOGAN S ROADHOUSE INC SECURED 10/17 10.75	500,000.000	514,038.20
781749AA4	RURAL METRO CORP SR UNSECURED 144A 07/19 10.125	100,000.000	94,815.63
78454LAD2	SM ENERGY CO SR UNSECURED 11/21 6.5	125,000.000	127,640.63
827048AN9	SILGAN HOLDINGS INC SR UNSECURED 144A 04/20 5.	350,000.000	350,000.00
84762LAJ4	SPECTRUM BRANDS INC SENIOR NOTES 144A 03/20 6.75	1,050,000.000	1,050,000.00
852061AH3	SPRINT NEXTEL CORP SR UNSECURED 144A 11/21 11.5	305,000.000	351,978.47
852061AQ3	SPRINT NEXTEL CORP COMPANY GUAR 144A 03/20 7.	325,000.000	330,307.64
85749P9B9	STATE STR INSTL LIQUID RESVS	20,823,524.620	20,823,524.62
86323MAB6	STREAM GLOBAL SERVICES I SR SECURED 10/14 11.25	425,000.000	460,280.31
87509RAA1	TAMINCO GLOBAL CHEMICAL SECURED 144A 03/20 9.75	335,000.000	355,152.08
877249AA0	TAYLOR MORRISON COMM/MON SR UNSECURED 144A 04/20 7	320,000.000	322,000.00
89236LAB8	TOYS R US PROPERTY CO I COMPANY GUAR 07/17 10.75	375,000.000	419,625.00
89400RAA7	TRANSUNION HOLDING CO SR UNSECURED 144A 06/18 9.625	1,650,000.000	1,650,000.00
90321NAB8	UR FINANCING ESCROW CORP SR UNSECURED 144A 05/20 7.5	100,000.000	101,561.46

90321NAC6	UR FINANCING ESCROW CORP SR UNSECURED 144A 04/22 7.6	255,000.000	261,329.43
903293BB3	USG CORP COMPANY GUAR 144A 03/20 7.875	500,000.000	496,395.00
90345XAA0	USPI FINANCE CORP SR UNSECURED 144A 04/20 9.	375,000.000	378,806.25
912909AG3	US STEEL CORP 03/22 7.5	175,000.000	175,000.00
92203PAJ5	VANGUARD HLT HDG LLC/INC COMPANY GUAR 144A 02/19 7.75	565,000.000	568,967.95
92275PAF6	VENOCO INC COMPANY GUAR 02/19 8.875	150,000.000	139,421.35
92531XAM4	VERSO PAPER HLDGS LLC/IN SR SECURED 144A 01/19 11.75	1,425,000.000	1,418,935.55
983130AS4	WYNN LAS VEGAS LLC/CORP 1ST MORTGAGE 144A 03/22 5.375	750,000.000	745,868.75
ACI01J432	NOVASEP 12/13 8	155,000.000	392,706.43

OTHER FUNDS

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
3/1/12 through 3/31/12**

PURCHASES: CASH MANAGEMENT FUND

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
459200GT	IBM CORP SR NOTES	25,000,000.00	25,210,000.00

State Investment Council
 Regulation Violations and Other Reportable Matters
 March 31, 2012

Newly Reported Violations

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
4/12/2012	PL200, c. 250 (Investments in Iran) and PL2005, c.162 (Investments in Sudan)	On April 12, 2012 Schneider Electric, Japan Tobacco and Hyundai Heavy Industries were added to the restricted security lists under the State's statutes governing investments in Sudan and Iran. These securities were held by Common Pension Fund D on that date.	Common Pension Fund D sold Hyundai Heavy Industries on 4/19/12 and 4/23/12.

Status of Outstanding Violations Previously Reported

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
2/10/2012	17:16-20.4(a)1	Subsequent to initial purchase, the market value of Government of Canada obligations exceeded 1% of the Cash Management Fund due to a decrease in the overall fund balance. The Regulation provides that the State Investment Council be notified at its next regularly scheduled meeting and the Division may be granted a six-month period of grace to reduce the level of participation of the fund below the maximum levels.	Certain of the obligations will mature in April, and the CMF fund balance is expected to increase with income tax receipts.

Other Reportable Matters

None		
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Alternative Investments as of March 31, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A			B	C	=(B+C)	=(B+C)/A
	Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Private Equity									
Co-Investments									
			500,000,000	278,829,410	220,959,001	294,464,788	1,020,468	295,485,256	1.06
SONJ Private Opportunities Fund II, L.P.	Nov-07	Nov-07	400,000,000	182,170,200	217,618,211	199,502,237	770,552	200,272,790	1.10
SONJ Private Opportunities Fund, L.P.	Oct-05	Sep-06	100,000,000	96,659,210	3,340,790	94,962,551	249,916	95,212,467	0.99
			1,077,807,307	732,995,542	421,984,539	387,922,279	491,311,189	879,233,468	1.20
Distressed Debt									
Avenue Asia Special Situations Fund IV	Jul-06	Aug-06	30,000,000	26,283,722	0	16,750,932	10,832,073	27,583,005	1.05
Avenue Special Situations Fund V, LP	Apr-07	May-07	200,000,000	200,000,000	0	21,391,707	245,816,637	267,208,344	1.34
Avenue Special Situations IV	Oct-05	Nov-05	20,000,000	20,000,000	0	1,565,565	26,083,901	27,649,466	1.38
Centerbridge Capital Partners II, L.P.	Mar-11	May-11	100,000,000	26,324,210	73,666,957	24,707,614	0	24,707,614	0.94
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	80,000,000	118,844,203	9,536,214	72,843,445	95,746,737	168,590,182	1.42
HIG Bayside Debt & LBO II	May-08	May-08	100,000,000	38,500,000	61,500,000	33,734,978	9,834,894	43,569,872	1.13
Knight/TPG NPL - R, L.P.	Dec-11	Mar-12	100,000,000	2,033,334	97,966,666	2,033,334	0	2,033,334	1.00
KPS Special Situations Fund III, LP	Apr-07	May-07	25,000,000	16,466,162	16,610,677	12,093,527	8,840,242	20,933,769	1.27
MatlinPatterson Global Opps. Ptnrs. III	Apr-07	Jun-07	100,000,000	88,279,898	19,244,516	22,674,735	43,328,861	66,003,595	0.75
MHR Institutional Partners III, L.P.	Jun-06	May-07	75,000,000	66,000,000	22,988,078	67,544,052	19,135,603	86,679,655	1.31
TPG Financial Partners, L.P.	May-08	May-08	47,807,307	35,285,615	12,986,953	16,966,481	13,512,978	30,479,459	0.86
TPG Opportunities Partners II, L.P.	Jul-11	Mar-12	100,000,000	13,047,546	86,952,454	12,623,879	0	12,623,879	0.97
WLR Recovery Fund IV, LP	Oct-07	Oct-07	100,000,000	81,930,852	20,532,024	82,992,029	18,179,263	101,171,292	1.23
			2,150,000,000	1,411,989,280	894,829,148	1,249,256,056	451,550,750	1,700,806,806	1.20
Domestic Midmarket Buyout									
American Industrial Partners Capital Fund V	Dec-11	Dec-11	50,000,000	2,804,601	47,195,399	2,804,601	0	2,804,601	1.00
Court Square Capital Partners II, L.P.	Mar-07	May-07	100,000,000	76,627,273	24,816,132	86,767,504	8,472,263	95,239,767	1.24
InterMedia Partners VII, L.P.	Nov-05	Dec-05	75,000,000	89,595,745	4,621,739	89,644,975	19,863,672	109,508,647	1.22
JLL Partners Fund V, L.P.	Nov-05	Dec-05	50,000,000	49,062,529	5,261,749	33,486,188	25,644,307	59,130,495	1.21
JLL PARTNERS FUND VI, LP	May-08	Jun-08	150,000,000	106,779,954	87,766,153	49,072,472	90,668,516	139,740,988	1.31
Lindsay Goldberg III, L.P.	Jul-08	Jul-08	200,000,000	77,002,195	123,818,580	71,405,373	10,917,650	82,323,023	1.07
Lindsay, Goldberg & Bessemer II, L.P.	May-06	Jul-06	100,000,000	89,201,101	10,798,899	74,856,442	14,781,575	89,638,017	1.00
New Mountain Partners III, L.P.	May-07	May-07	100,000,000	77,194,318	37,735,066	62,633,111	23,494,848	86,127,959	1.12
Oak Hill Capital Partners II, L.P.	Jun-05	Jul-05	75,000,000	81,726,835	1,975,092	72,267,147	44,236,934	116,504,081	1.43
Oak Hill Capital Partners III, L.P.	Sep-07	Oct-07	250,000,000	224,661,543	67,749,787	187,556,821	43,123,389	230,680,210	1.03
Onex Partners II, LP	Jul-06	Aug-06	100,000,000	88,595,222	11,404,778	61,199,636	69,901,762	131,101,398	1.48
Onex Partners III, LP	Nov-08	Dec-08	100,000,000	55,390,002	53,322,564	42,489,536	9,557,788	52,047,324	0.94
Quadrangle Capital Partners II	Jun-05	Aug-05	50,000,000	43,796,716	5,956,561	37,423,909	17,503,704	54,927,613	1.25
Sterling Capital Partners IV, L.P.	Sep-11	TBD	100,000,000	0	100,000,000	0	0	0	0.00
Tenex Capital Partners, L.P.	Nov-10	Jan-11	50,000,000	10,246,759	43,085,749	5,589,785	3,340,782	8,930,567	0.87
The Resolute Fund II, L.P.	Dec-07	Dec-07	100,000,000	62,053,513	39,942,532	54,568,603	7,895,018	62,463,621	1.01
TPG [STAR], LP	Feb-07	Mar-07	100,000,000	89,351,489	16,163,026	104,843,040	10,621,424	115,464,464	1.29
Vista Equity Partners Fund III, L.P.	May-07	Jul-07	100,000,000	87,685,738	13,429,091	114,036,585	47,968,480	162,005,065	1.85
Vista Equity Partners Fund IV, L.P.	Jul-11	Oct-11	200,000,000	49,171,728	150,828,272	45,613,094	3,558,639	49,171,733	1.00

Alternative Investments as of March 31, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Welsh, Carson, Anderson & Stowe XI, L.P.	Sep-08	Oct-08	100,000,000	51,042,019	48,957,981	52,997,235	0	52,997,235	1.04
Emerging Managers			400,000,000	269,181,221	170,538,899	210,442,321	70,036,246	280,478,567	1.04
CS/NJDI Emerging Opp	Jan-07	Apr-07	200,000,000	158,621,282	81,098,838	110,422,597	64,809,822	175,232,419	1.10
Fairview Capstone Partners II, LP	Jun-08	Sep-08	100,000,000	46,614,287	53,385,713	41,755,659	1,441,766	43,197,425	0.93
Fairview Capstone Partners, LP	Jan-07	May-07	100,000,000	63,945,652	36,054,348	58,264,065	3,784,658	62,048,723	0.97
International			1,431,746,777	914,690,632	531,778,744	758,373,910	200,362,545	958,736,456	1.05
Anacap Credit Opportunities II, LP	Oct-11	Dec-11	79,812,692	5,517,852	74,294,840	5,590,995	61,774	5,652,770	1.02
Anacap Financial Partners II	Mar-08	May-08	145,403,927	70,047,155	93,448,064	66,117,137	23,504,175	89,621,312	1.28
GS Private Equity Partners (NJ)	Aug-05	Feb-06	200,000,000	176,654,929	27,109,208	126,766,560	34,988,390	161,754,950	0.92
GS Private Equity Partners (NJ) II	Mar-07	Jul-07	206,530,158	132,149,026	75,443,954	126,399,538	5,764,612	132,164,149	1.00
New Jersey Asia Investors II, L.P.	May-11	Jul-11	100,000,000	7,230,611	92,959,117	5,641,599	190,091	5,831,690	0.81
New Jersey Asia Investors, L.P.	Nov-07	Jan-08	100,000,000	63,737,484	43,618,229	58,962,645	17,790,069	76,752,714	1.20
NJHL European BO Investment II Series B	Nov-06	Apr-07	200,000,000	118,467,423	44,723,625	109,155,169	19,020,530	128,175,699	1.08
NJHL European Buyout Investment Series A	Aug-05	Feb-06	200,000,000	172,424,211	29,750,667	122,250,749	44,386,521	166,637,270	0.97
NJHL European Buyout Investment Series C	Mar-08	Mar-08	200,000,000	168,461,941	50,431,040	137,489,519	54,656,384	192,145,903	1.14
Large Buyout			1,393,250,000	1,468,841,487	225,023,719	1,070,814,204	483,855,935	1,554,670,139	1.06
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	50,000,000	128,844,022	10,547,441	46,408,168	75,279,438	121,687,605	0.94
Blackstone Capital Partners V, L.P.	Jul-05	Oct-05	100,000,000	96,496,191	0	84,258,812	9,403,030	93,661,842	0.97
Blackstone Capital Partners VI, L.P.	Dec-11	Mar-12	50,000,000	149,070	49,850,930	149,070	0	149,070	1.00
Hellman & Friedman Capital Partners VI	Dec-06	Apr-07	100,000,000	94,633,545	5,201,307	90,470,581	33,018,948	123,489,529	1.30
Silver Lake Partners III, LP	Jan-07	Jan-07	100,000,000	72,888,279	36,372,036	51,761,657	49,533,889	101,295,546	1.39
TPG Partners V, L.P.	Mar-06	Sep-06	187,500,000	251,424,404	27,288,809	110,016,690	79,869,168	189,885,858	0.76
TPG Partners VI, L.P.	May-08	May-08	180,000,000	219,922,977	66,363,196	95,681,471	76,667,839	172,349,310	0.78
Warburg Pincus Private Equity IX, LP	Jun-05	Aug-05	200,000,000	200,000,000	0	190,851,153	103,382,820	294,233,973	1.47
Warburg Pincus Private Equity VIII	Jun-06	Jun-06	25,750,000	26,883,000	0	23,818,088	33,704,608	57,522,696	2.14
Warburg Pincus Private Equity X, LP	Sep-07	Oct-07	400,000,000	377,600,000	29,400,000	377,398,515	22,996,195	400,394,710	1.06
Mezzanine Debt			610,000,000	419,710,169	247,976,691	279,153,794	219,245,802	498,399,596	1.19
Audax Mezzanine Partners II	Sep-06	Nov-06	50,000,000	50,069,620	5,746,569	23,916,682	37,371,904	61,288,586	1.22
Blackstone Mezzanine Partners II, LP	Apr-06	Apr-06	45,000,000	40,017,311	7,804,388	25,363,170	29,944,482	55,307,652	1.38
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-07	75,000,000	60,231,094	30,982,549	34,701,726	33,078,842	67,780,568	1.13
Gleacher Mezzanine Fund II, LP	Aug-06	Nov-06	40,000,000	26,908,430	13,116,620	17,400,923	11,230,451	28,631,374	1.06
GSO Capital Opportunities Fund II, LP	Jun-11	Nov-11	150,000,000	31,109,383	118,890,617	30,838,420	270,954	31,109,374	1.00
GSO Capital Opportunities Fund, LP	May-08	Jul-08	100,000,000	112,465,774	7,006,551	82,289,099	60,169,557	142,458,656	1.27
Newstone Capital Partners II, L.P.	Mar-11	May-11	100,000,000	37,728,055	62,271,945	38,310,362	1,028,453	39,338,815	1.04
Newstone Capital Partners, L.P.	Dec-06	Feb-07	50,000,000	61,180,503	2,157,452	26,333,412	46,151,159	72,484,571	1.18
Secondaries			276,073,490	242,397,524	45,228,393	205,310,014	87,333,796	292,643,810	1.21

Alternative Investments as of March 31, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Amount Commitment	Unfunded Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Lexington Capital Partners VI-A	May-06	Jun-06	50,000,000	49,921,674	173,464	34,583,905	21,698,239	56,282,145	1.13
NB Sec Opps Offshore Fund II LP	Jul-08	Jul-08	100,000,000	76,855,605	25,670,351	72,525,624	28,769,565	101,295,189	1.32
Partners Group Secondary 2006 LP	May-06	Sep-06	53,459,731	51,456,167	5,586,455	29,147,021	26,577,047	55,724,069	1.08
Partners Group Secondary 2008, L.P.	Sep-08	Sep-08	72,613,759	64,164,079	13,798,123	69,053,463	10,288,945	79,342,408	1.24
Small/Midsize Buyout			650,000,000	484,099,373	241,611,014	412,248,947	143,907,399	556,156,347	1.15
CSFB/NJDI Investment Fund	Aug-05	Nov-05	650,000,000	484,099,373	241,611,014	412,248,947	143,907,399	556,156,347	1.15
Special Situations			500,000,000	37,293,900	462,706,100	37,293,900	0	37,293,900	1.00
Blackstone TOP Fund-A, L.P.	Dec-11	Jan-12	500,000,000	37,293,900	462,706,100	37,293,900	0	37,293,900	1.00
Venture Capital			280,000,000	171,306,947	130,651,382	165,886,572	35,631,723	201,518,295	1.18
General Catalyst Group VI, L.P.	Dec-11	Jan-12	15,000,000	150,000	14,850,000	150,000	0	150,000	1.00
JP Morgan Direct/Pooled VC Instit III	Feb-06	Jun-06	50,000,000	40,656,471	12,231,030	40,064,355	4,592,478	44,656,833	1.10
<i>JP Morgan Direct VC Institutional III</i>			<i>10,000,000</i>	<i>872,050</i>	<i>202,050</i>	<i>1,200,423</i>	<i>195,314</i>	<i>1,395,737</i>	<i>1.60</i>
<i>JP Morgan Pooled VC Institutional III</i>			<i>40,000,000</i>	<i>39,784,421</i>	<i>12,028,980</i>	<i>38,863,931</i>	<i>4,397,164</i>	<i>43,261,095</i>	<i>1.09</i>
Khosla Venutres IV, L.P.	May-11	Jan-12	25,000,000	3,750,000	21,250,000	3,750,000	0	3,750,000	1.00
NB Crossroads Fund XVIII	Aug-06	Nov-06	50,000,000	42,000,000	9,250,000	46,950,479	6,075,560	53,026,039	1.26
NB/NJ Custom Investment Fund	Mar-07	Aug-07	100,000,000	84,750,476	33,070,352	74,971,739	24,963,685	99,935,424	1.18
Tenaya Capital VI, L.P.	Dec-11	TBD	40,000,000	0	40,000,000	0	0		
Private Equity Subtotal			9,268,877,574	6,431,335,486	3,593,287,632	5,071,166,786	2,184,255,854	7,255,422,639	1.13

Real Estate

AEW Core Property Trust U.S. Inc.	Apr-07	Oct-07	100,000,000	100,000,000	0	82,185,316	14,165,933	96,351,249	0.96
ARA Asia Dragon Limited	Jul-07	Sep-07	100,000,000	83,523,000	16,477,000	106,979,535	13,287,692	120,267,227	1.44
Blackrock Diamond Property Fund	Nov-05	Jun-06	50,000,000	50,000,000	0	18,253,133	716,701	18,969,834	0.38
Blackstone Real Estate V	Feb-06	Feb-06	75,000,000	77,963,480	3,520,395	79,294,282	26,482,620	105,776,903	1.36
Blackstone Real Estate VI	Feb-07	Feb-07	143,624,688	129,926,224	17,553,346	146,941,121	9,775,331	156,716,452	1.21
Blackstone Real Estate VII	Aug-11	Dec-11	300,000,000	61,470,639	238,529,361	61,470,639	0	61,470,639	1.00
Capri Urban	Apr-07	Sep-07	50,000,000	42,380,980	7,619,020	26,695,271	0	26,695,271	0.63
Carlisle Realty Partners V LP	Nov-06	Feb-07	100,000,000	114,182,001	40,086,290	63,614,455	55,700,059	119,314,514	1.04
CBRE Strategic Partners Europe Fund III	Feb-07	May-07	54,700,222	53,981,104	719,118	31,907,342	0	31,907,342	0.59
CBRE Strategic Partners U.S. Opp V	Sep-07	Nov-07	75,000,000	69,388,002	7,564,490	59,632,095	2,374,604	62,006,699	0.89
CBRE Strategic Partners US Fund IV	Nov-05	Dec-05	50,000,000	50,000,000	0	11,611,300	0	11,611,300	0.23
CIM Fund III, L.P.	Apr-07	Jul-07	50,000,000	38,317,116	11,682,884	40,330,620	148,159	40,478,779	1.06
CIM Urban REIT, LLC	Apr-06	Jun-06	50,000,000	50,000,000	0	49,397,771	7,653,371	57,051,142	1.14
CPI Capital Partners Europe	Mar-06	Nov-06	82,558,026	61,903,691	22,694,257	23,117,358	4,757,227	27,874,585	0.45
Exeter - Core Industrial Venture Fund	Dec-11	TBD	200,000,000	0	200,000,000	0	0	0	0.00
Five Mile Capital Partners II, LP	Oct-07	Dec-07	100,000,000	100,000,000	8,810,268	73,224,716	23,515,630	96,740,346	0.97
Guggenheim Structured Real Estate III	Sep-07	Sep-07	100,000,000	100,000,000	0	35,019,258	39,995,322	75,014,580	0.75
Heitman America Real Estate Trust, L.P.	Nov-06	Jan-07	100,000,000	100,000,000	0	95,851,239	13,427,352	109,278,591	1.09

Alternative Investments as of March 31, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
JP Morgan Alternative Property Fund II	Dec-05	Mar-06	50,000,000	50,000,000	0	20,670,614	8,334,871	29,005,485	0.58
L&B Diversified Strategy Partners, LP	Sep-07	Mar-08	34,300,000	31,856,592	2,443,409	16,760,320	14,553,380	31,313,700	0.98
LaSalle Asia Opportunity Fund III	Jul-07	Jul-07	100,000,000	62,407,265	41,878,405	48,264,506	7,037,162	55,301,668	0.89
Lone Star Fund VII (U.S.) LP	May-11	May-11	300,000,000	121,042,860	181,546,102	121,410,583	9,383,647	130,794,229	1.08
Lone Star Real Estate Fund II (U.S.) LP	May-11	May-11	100,000,000	18,863,450	81,061,550	17,413,839	0	17,413,839	0.92
Lubert Adler Real Estate Fund VI-B	Nov-10	Feb-11	100,000,000	50,000,000	50,000,000	46,721,142	6,625,000	53,346,142	1.07
MacFarlane Urban Real Estate Fund II, LP	Jul-06	Nov-06	75,000,000	73,198,528	3,460,548	17,270,342	1,652,837	18,923,179	0.26
NJDOI/GMAM Core Plus RE Investment	Sep-07	May-08	81,500,000	60,942,892	24,585,530	51,845,136	24,235,349	76,080,486	1.25
NJDOI/GMAM CT High Grade II	May-08	May-08	500,000,000	414,128,370	82,866,536	444,480,029	52,847,353	497,327,383	1.20
NJDOI/GMAM Opp RE Investment Program	Sep-07	May-08	25,000,000	10,620,183	13,653,036	10,618,019	0	10,618,019	1.00
PLA Residential Fund III	Feb-08	Feb-08	50,000,000	50,000,000	0	47,797,600	0	47,797,600	0.96
Prime Property Fund	Nov-06	Aug-07	150,000,000	150,000,000	0	94,812,143	35,248,826	130,060,969	0.87
PRISA II	Dec-06	Jun-07	100,000,000	100,000,000	0	78,899,025	5,906,051	84,805,076	0.85
PRISA Real Estate Separate Account	Sep-06	Dec-06	300,000,000	300,000,000	0	193,026,403	73,054,665	266,081,069	0.89
Realty Associates Fund IX	Aug-08	Aug-08	100,000,000	96,000,000	0	97,891,048	7,905,814	105,796,862	1.10
Realty Associates Fund VIII	Jul-06	Aug-06	100,000,000	100,000,000	0	67,433,286	4,600,212	72,033,498	0.72
RLJ Lodging Trust	May-11	May-11	0	126,136,968	0	47,434,178	0	47,434,178	0.38
RLJ Real Estate Fund III	Jul-07	Aug-07	75,000,000	1,978,204	0	851,130	13,706	864,836	0.44
RREEF Global Opportunity Fund II	Apr-06	Oct-06	100,000,000	100,000,001	0	57,769,301	0	57,769,301	0.58
Silverpeak Legacy Pension Partners III, L.P.	May-08	May-08	100,000,000	44,586,329	55,219,766	20,114,817	604,135	20,718,952	0.46
TRECAP Comm Realty Partners II LP	Feb-06	Mar-06	75,000,000	64,224,413	10,775,587	23,546,725	11,455,671	35,002,396	0.55
TRECAP Commercial Realty Partners III	Jul-07	Aug-07	50,000,000	42,973,931	7,026,069	24,827,888	1,687,903	26,515,791	0.62
TRECAP UK Realty Partners, LP	Dec-06	Mar-07	47,644,775	47,625,409	19,366	9,753,011	0	9,753,011	0.20
Tucker Development/Acquisition Fund	Oct-07	Oct-07	50,000,000	43,949,395	6,050,605	42,952,403	0	42,952,403	0.98
Walton Street Mexico Fund I, LP	Feb-08	Jun-08	25,000,000	16,600,000	8,400,000	12,439,874	0	12,439,874	0.75
Walton Street Real Estate Fund Sidecar V	Nov-06	Dec-06	25,000,000	25,000,000	0	5,120,630	3,260,870	8,381,500	0.34
Walton Street Real Estate Fund V	Mar-06	Jun-06	75,000,000	75,000,000	0	42,011,963	4,697,762	46,709,724	0.62
Walton Street Real Estate Fund VI	Jul-07	Oct-07	75,000,000	55,985,899	19,014,101	52,031,705	7,365,635	59,397,340	1.06
Warburg Pincus Real Estate Fund I	Jul-06	Sep-06	100,000,000	95,333,333	500,000	95,470,473	23,829,167	119,299,640	1.25
Westbrook Real Estate Fund VIII	Feb-08	Feb-08	100,000,000	54,902,070	47,869,395	40,634,471	26,365,537	67,000,008	1.22
Westbrook VII	Nov-06	Jan-07	40,000,000	40,000,000	0	31,070,300	4,654,547	35,724,847	0.89
Wheelock Street Real Estate Fund, L.P.	Oct-11	Dec-11	150,000,000	3,278,689	146,721,311	3,270,810	7,879	3,278,689	1.00
Real Estate Subtotal			5,034,327,712	3,809,671,018	1,358,347,746	2,890,139,165	547,327,980	3,437,467,145	0.90
Hedge Fund									
Absolute Return			200,000,000	200,000,000	0	202,263,000	0	202,263,000	1.01
Brevan Howard Fund Limited	Oct-11	Nov-11	200,000,000	200,000,000	0	202,263,000	0	202,263,000	1.01
Credit			913,000,000	688,000,000	250,000,000	605,539,323	110,828,059	716,367,382	1.04
Canyon Value Realization Fund	Mar-07	Jun-07	75,000,000	75,000,000	0	96,171,375	0	96,171,375	1.28
Canyon Balanced Fund	Jul-11	Jul-11	125,000,000	125,000,000	25,000,000	126,913,125	0	126,913,125	1.02

Alternative Investments as of March 31, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B	C	=(B+C)	=(B+C)/A	
	Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Golden Tree Mast Fund-L1	Nov-06	Jan-07	100,000,000	100,000,000	0	2,026,489	67,966,218	69,992,707	0.70
GSO Credit Partners - A, L.P.	Dec-11	Mar-12	250,000,000	25,000,000	225,000,000	25,000,000	0	25,000,000	1.00
GSO Special Situations Fund, L.P.	Dec-11	Feb-12	100,000,000	100,000,000	0	100,797,300	0	100,797,300	1.01
Pimco Distressed Mortgage Fund, LP	Oct-07	Oct-07	113,000,000	113,000,000	0	103,451,734	42,861,841	146,313,575	1.29
Regiment Capital Ltd. Fund	Dec-11	Dec-11	150,000,000	150,000,000	0	151,179,300	0	151,179,300	1.01
Distressed			450,000,000	450,000,000	0	552,499,700	0	552,499,700	1.23
Centerbridge Credit Partners	Oct-07	Oct-07	200,000,000	200,000,000	0	248,595,000	0	248,595,000	1.24
King Street Capital	Nov-06	Feb-07	150,000,000	150,000,000	0	199,383,900	0	199,383,900	1.33
Marathon Special Opp Fund, LTD	Mar-08	Jul-08	100,000,000	100,000,000	0	104,520,800	0	104,520,800	1.05
Equity Long/ Short			875,000,000	700,000,000	175,000,000	802,128,750	0	802,128,750	1.15
Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	0	202,377,600	0	202,377,600	1.35
Ascend Partners Fund II, LP	Apr-07	Jul-07	150,000,000	150,000,000	0	160,038,600	0	160,038,600	1.07
Asia Century Quest Capital LCC	May-08	Aug-08	125,000,000	125,000,000	0	133,323,625	0	133,323,625	1.07
Bay Pond Partners, L.P.	Jan-12	TBD	150,000,000	0	150,000,000	0	0	0	0.00
Glenview Institutional Partners, LP	Jul-07	Aug-07	75,000,000	75,000,000	0	74,702,775	0	74,702,775	1.00
Omega Overseas Partners Ltd. Class-B	Dec-06	Jan-07	75,000,000	75,000,000	0	97,162,275	0	97,162,275	1.30
ValueAct Capital Partners II, L.P.	Oct-11	Nov-11	150,000,000	125,000,000	25,000,000	134,523,875	0	134,523,875	1.08
Event Driven			700,000,000	550,000,000	150,000,000	645,995,350	0	645,995,350	1.17
Cevian Capital II, L.P.	Jan-12	TBD	150,000,000	0	150,000,000	0	0	0	0.00
Davidson Kempner	Nov-06	Dec-06	150,000,000	150,000,000	0	184,767,750	0	184,767,750	1.23
Pershing Square LP	Mar-10	Apr-10	200,000,000	200,000,000	0	236,372,000	0	236,372,000	1.18
Third Point Partners L.P.	Mar-11	Apr-11	100,000,000	100,000,000	0	96,427,200	0	96,427,200	0.96
York Capital Management, LP	Jan-07	Feb-07	100,000,000	100,000,000	0	128,428,400	0	128,428,400	1.28
Fund of Funds			1,651,258,928	1,496,258,928	155,000,000	1,529,981,678	29,590,586	1,559,572,264	1.04
Arden Alternative Advisors	Feb-06	Jun-06	250,000,000	250,000,000	0	249,444,561	0	249,444,561	1.00
GS Multi-Strategy Portfolio (NJ) LLC	Feb-06	Aug-06	550,000,000	550,000,000	0	603,448,951	0	603,448,951	1.10
Protege Partners, LP	Apr-07	Jun-07	150,000,000	150,000,000	0	150,718,913	0	150,718,913	1.00
RC Woodley Park, LP	Feb-06	Aug-06	501,258,928	501,258,928	0	482,978,589	29,590,586	512,569,175	1.02
Reservoir Strategic Partners Fund, LP	Mar-11	Jul-11	200,000,000	45,000,000	155,000,000	43,390,665	0	43,390,665	0.96
Global Macro			300,000,000	300,000,000	0	305,807,800	0	305,807,800	1.02
Lynx (Bermuda) Ltd.	Nov-10	Mar-11	100,000,000	100,000,000	0	101,395,400	0	101,395,400	1.01
Winton Futures Fund	Nov-10	Jan-11	200,000,000	200,000,000	0	204,412,400	0	204,412,400	1.02
Multi-Strategy			450,000,000	450,000,000	0	296,390,255	221,750,000	518,140,255	1.15
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	0	14,988,080	146,750,000	161,738,080	1.08
Farallon Capital Inst. Partners, L.P.	Apr-07	Jun-07	150,000,000	150,000,000	0	72,230,025	75,000,000	147,230,025	0.98

Alternative Investments as of March 31, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A			B	C	=(B+C)	=(B+C)/A
	Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
OZ Domestic Partners II, Ltd.	Jan-06	Jun-06	150,000,000	150,000,000	0	209,172,150	0	209,172,150	1.39
Hedge Fund Subtotal			5,539,258,928	4,834,258,928	730,000,000	4,940,605,857	362,168,645	5,302,774,502	1.10
Real Assets									
Astenbeck Commodities Fund II LP	Jul-11	Jul-11	100,000,000	100,000,000	0	102,130,800	0	102,130,800	1.02
Barclays Bank PLC	Jun-11	Jun-11	50,000,000	50,000,000	0	48,460,000	0	48,460,000	0.97
Blackstone Energy Partners, L.P.	Dec-11	Mar-12	150,000,000	41,263,563	108,736,437	41,263,563	0	41,263,563	1.00
Blackstone Resources Select Fund	Jul-11	Aug-11	250,000,000	200,000,000	50,000,000	183,172,400	0	183,172,400	0.92
Blackstone TOP Fund - A, L.P.	Dec-11	TBD	250,000,000	0	250,000,000	0	0	0	0.00
Citigroup Funding Inc	May-11	May-11	50,000,000	50,000,000	0	51,180,000	0	51,180,000	1.02
Gresham Commodity Fund (ETAP)	Sep-07	Feb-08	200,000,000	200,000,000	0	164,376,200	0	164,376,200	0.82
Gresham Commodity Fund (TAP)	Sep-07	Nov-07	200,000,000	200,000,000	0	179,861,800	0	179,861,800	0.90
GSO Energy Partners - A, L.P.	Dec-11	Mar-12	500,000,000	39,600,000	460,400,000	39,600,000	0	39,600,000	1.00
RC Woodley Park, L.P.	May-11	May-11	135,000,000	135,000,000	0	143,398,950	0	143,398,950	1.06
Schroders Commodity Portfolio	Sep-07	Jan-08	500,000,000	450,000,000	50,000,000	422,115,300	0	422,115,300	0.94
Sheridan Production Partners I	Jul-07	Aug-07	50,000,000	52,250,000	0	59,763,007	16,750,000	76,513,007	1.46
Sheridan Production Partners II-B, L.P.	Oct-10	Nov-10	100,000,000	13,250,000	86,750,000	11,007,000	0	11,007,000	0.83
Tenaska Power Fund II, L.P.	Feb-08	Sep-08	100,000,000	64,819,746	39,375,687	52,118,806	13,219,517	65,338,323	1.01
Real Assets Subtotal			2,635,000,000	1,596,183,309	1,045,262,124	1,498,447,827	29,969,517	1,528,417,344	0.96
Grand Total			22,477,464,214	16,671,448,742	6,726,897,501	14,400,359,634	3,123,721,996	17,524,081,631	1.05

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reflect the most recent market values available and Commodity reported values are as of the current month end.

Includes Return of Capital Distributions.

High Yield/Bank Loan as of March 31, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A	B	C	=(B+C)	=(B+C)/A
	SIC	Inception	Amount	Unfunded	Current Market	Total	Total Value
	Presentation	Date	Contributed ¹	Commitment	Value ³	Distributed ²	Multiple
	Date	Date	Commitment	Commitment	Value ³	Distributed ²	Multiple
Common Pension Fund B							
BlackRock Credit Investors	Sep-07	Oct-07	400,000,000	400,000,000	101,914,171	203,828,342	0.91
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	144,000,000	88,345,584	177,349,666	1.71
Golden Tree Opportunities LP-Class D	Sep-07	Sep-07	149,500,000	149,500,000	0	4,106,876	1.69
Knight/TPG NPL - C, L.P.	Dec-11	Mar-12	100,000,000	12,100,000	87,900,000	0	1.00
Och Ziff Capital	Mar-10	Apr-10	500,000,000	500,000,000	0	594,505,500	1.19
TAC 2007, LP	Sep-07	Oct-07	128,530,670	104,755,112	23,775,558	25,786,710	0.58
TPG Specialty Lending, Inc.	May-11	May-11	200,000,000	46,085,288	153,914,712	0	0.99
Common Pension Fund B Subtotal			1,622,030,670	1,356,440,400	455,850,024	1,165,917,535	1,576,989,128
							1.16

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.

4. High Yield/ Bank Loan Funds reported values are on a one-month lag, adjusted with cash flows through period end date of the current reported month-end.

Cash to Pension Funds
March, 2012

Pension Fund	Net Amount Received
TPA	\$266,000,000.00
SPRS	\$14,000,000.00
P&F	\$ 66,500,000.00
JRS	\$ 3,500,000.00
	<u>350,000,000.00</u>
	<u><u>350,000,000.00</u></u>