

DIVISION OF INVESTMENT

INVESTMENT REPORTING PACKAGE

FEBRUARY 2011

State Investment Council

Portfolio Update – January & February 2011

Total Pension Fund

- Returned 0.89% in January vs. 0.47% for the benchmark and 2.09% in February vs. 1.73% for the benchmark. Calendar year to date, the Fund has returned 3.00% vs. 2.21% for the benchmark. Fiscal year to date through February, the Fund has returned 15.21% vs. 14.32% for the benchmark.
- The Fund's outperformance on a fiscal and calendar year basis has been primarily driven by outperformance relative to the benchmarks within domestic equity and fixed income and an overweight to domestic equity.
- Total assets as of February 28, 2011 were \$72.6 billion, a \$1.8 billion increase since December 31, 2010.

Domestic Equity

- Returned 3.52% for the month of February and 32.31% FYTD vs. 3.57% and 31.16% for the S&P 1500 for the same periods, respectively.
- The Fund has a fairly sizable overweight to Domestic Equity (27% allocation vs. 19% for the Policy) which has benefited performance FYTD as Domestic Equity has been the best performing segment of the Total Fund.
- The Fund was a net seller of \$61 million in equities in February. Proceeds came mainly from sales in energy (Exxon Mobil, Devon Energy) and telecommunications (AT&T), offset by net purchases in materials (CF Industries) and financials (Berkshire Hathaway, JP Morgan).

International Equity

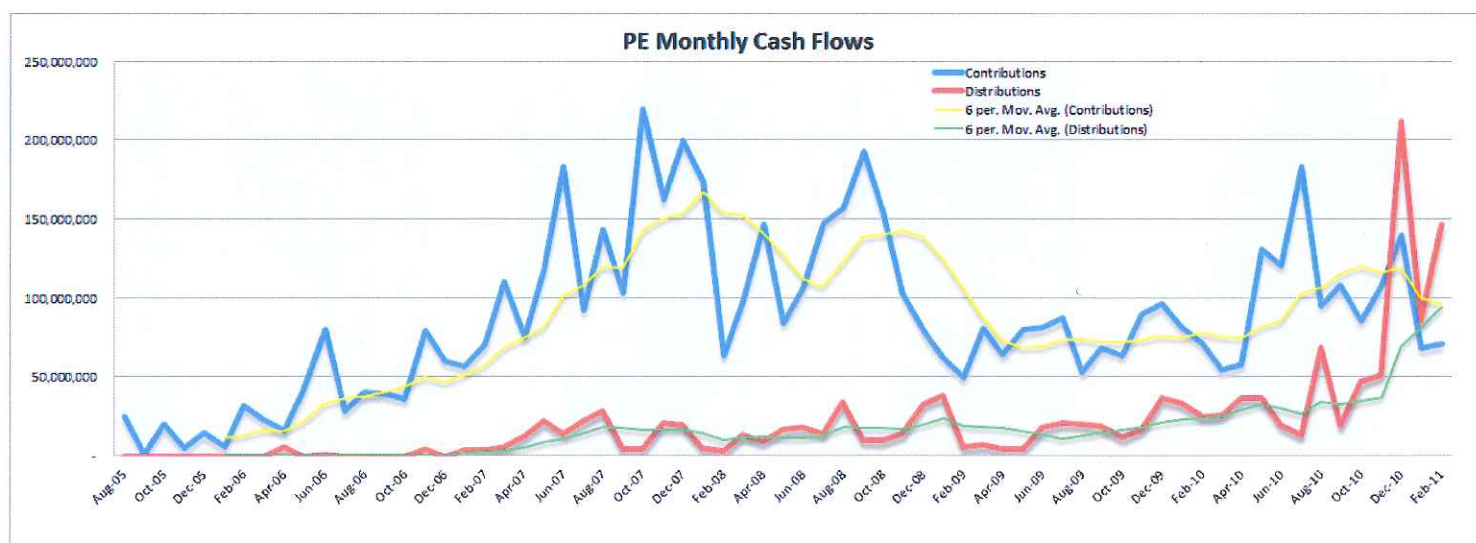
- Returned 2.20% for the month of February and 26.85% FYTD vs. 2.38% and 28.99% for the Custom Benchmark for the same periods, respectively.
- In January, initiated an underweight position in emerging markets and an overweight in Japan in the international equity portfolio.
- Out of the 47 country exposures in February, Canada contributed the largest to return at 73 basis points, followed by Japan at 72. Sweden and South Korea contributed the least at -10 basis points each. Japan was the largest overweight, while the United Kingdom continues to be the largest underweight relative to the Custom Benchmark.

Fixed Income

- Returned 1.28% for the month of February and 2.28% FYTD vs. 1.50% and -0.02% for the Barclays Long Government Credit for the same periods, respectively.
- Fund's underweight to fixed income (33% allocation vs. 39% policy with TIPS) has benefited the overall Pension Fund performance for the Fiscal Year.
- Duration has been reduced from 10.3 years as of December 31, 2010 to 9.4 years as of February 28, 2011.

Private Equity

- In January and February combined, we funded \$139 million in capital calls and received distributions of \$235 million. February was the third month in a row that distributions have outweighed capital calls, with distributions totaling over \$400 million in that period.
- As of February 28, 2011, the portfolio has approximately \$3.2 billion in uncalled committed capital based on \$8.5 billion in total commitments.
- Chart below shows monthly cash flows for the Private Equity portfolio since inception.



Real Estate Update

- In January and February combined, we funded \$63 million in capital calls and received distributions of \$14 million.
- As of February 28, 2011, the portfolio has approximately \$810 million remaining in uncalled committed capital based on \$4.1 billion in total commitments.

Hedge Fund Update

- Returned 2.35% for February and 10.34% FYTD with a one month lag - cash adjusted, compared to HFRI Fund of Funds Index return of 0.13% and 6.16% for the same time periods.
- The portfolio received distributions of approximately \$132.3 million during the month of January and we funded approximately \$49.6 million in commitments in February.

Administrative Matters

- Based upon our review of the various factors as set forth in the State Investment Council Regulations, we will classify McDermott International Incorporated and Cooper Industries PLC Incorporated, which are incorporated in Panama and Ireland, respectively, as U.S. based and hold these investments in Common Pension Fund A.
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**Actual Allocation vs FY 2010 Investment Plan Target ⁽¹⁾
2/28/2011**

	Actual Allocation %	Target %	Difference%	Allocation	1 month Performance%	FYTD Performance%
US Equity Total	26.76	18.00	8.76	19,427.66	3.71	32.97
US Small Cap Equity		1.00	-1.00			
Intl Developed Markets Equity	17.06	15.00	2.06	12,385.56	2.95	28.95
Intl Emerging Markets Equity	3.97	5.00	-1.03	2,882.46	-0.50	22.48
Total Public Equity	47.79	39.00	8.79	34,695.68	3.06	30.42
US Fixed Income	23.87	30.25	-6.38	17,349.73	1.16	1.26
US High Yield	2.41	3.50	-1.09	1,750.58	3.57	16.71
Intl Fixed Income		0.00	0.00			
Total Public Fixed Income	26.28	33.75	-7.47	19,100.31	1.38	2.55
Police & Fire Mortgage Program ⁽²⁾	1.63			1,185.32	1.23	3.63
Total Police & Fire Mortgage Program	1.63			1,185.32	1.23	3.63
Commodities and Other Real Assets ⁽³⁾	1.97	4.00	-2.03	1,433.55	2.56	31.24
TIPS	4.80	5.00	-0.20	3,486.45	1.84	1.57
Total Inflation Sensitive Assets	6.78	9.00	-2.22	4,920.00	2.05	8.55
Private Equity ⁽³⁾	6.38	5.50	0.88	4,634.44	1.19	5.76
Private Real Estate ⁽³⁾	3.37	3.00	0.37	2,449.25	0.59	6.42
Absolute Return/Hedge Funds ⁽⁴⁾	5.16	6.75	-1.59	3,745.37	2.35	10.34
Total Alternatives	14.92	15.25	-0.33	10,829.06	1.45	7.45
Cash ⁽⁵⁾	2.56	3.00	-0.44	1,856.86	0.02	0.22
Total Pension Fund	100.00	100.00	0.00	72,587.23	2.09	15.21

⁽¹⁾ Figures are unaudited and are subject to change

⁽²⁾ Police & Fire Mortgage Program is not included in asset allocation, assets are private mortgages that by law cannot be sold

⁽³⁾ Reflects the most recent market values available and are reported on a lag

⁽⁴⁾ Returns end date as of January, 2011

⁽⁵⁾ The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts

Totals may not add due to rounding

Pension Fund Performance Versus Benchmark ⁽¹⁾

	1 month 2/28/2011	FYTD 6/30/10 - 2/28/2011
Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous	3.52	32.31
vs. <i>S&P 1500 Composite</i>	3.57	31.16
Equity Only (Ex Cash)	3.71	32.97
Equity Only-Diversified Fund	3.56	31.80
Equity Only-Concentrated Fund	4.04	35.79
Common Fund B (Domestic Fixed Income)	1.28	2.28
vs. <i>Barclays Long Govt/Credit Index</i>	1.50	-0.02
vs. <i>Barclays Long Govt/Credit Index plus Barclay's US TIPS (weighted)</i>	1.39	0.48
Corporate, Treasuries, Agencies	1.17	1.26
TIPS	1.84	1.57
Barclays US Infr-Linked Bond Index	0.88	2.87
High Yield	3.57	16.71
Barclays High Yield Index	1.31	14.06
Common Fund D (International Equity)	2.20	26.85
vs. <i>Custom International Equity Markets Index</i>	2.38	28.99
Developed Markets Equity	2.95	28.95
Custom International Equity Developed Markets Index (ex Canada)	2.52	28.95
Emerging Markets Equity	-0.50	22.48
Custom International Equity Emerging Markets Index	-1.45	21.56
Common Fund E (Alternative Investments)	1.54	9.51
Hedge Funds (January)	2.35	10.34
Custom HFRI Fund of Funds Composite (January)	0.13	6.16
Private Equity	1.19	5.76
Cambridge Associates (Data only available quarterly)	N/A	N/A
Real Estate	0.59	6.42
NCREIF(NPI) (Data only available quarterly)	N/A	N/A
Real Assets/Commodities	2.56	31.24
DJIUBS TR Index	1.32	32.25
Mortgage-Backed Securities	0.48	2.74
vs. <i>Barclays MBS</i>	0.25	1.18
Police & Fire Mortgage Program	1.23	3.63
Cash Mgt. Fund ⁽³⁾	0.03	0.25
vs. <i>US Treasury Bills (3 month)</i>	0.02	0.10
Total Pension Fund	2.09	15.21
Total Fund Benchmark ⁽²⁾	1.73	14.32

⁽¹⁾ Figures are unaudited and are subject to change

⁽²⁾ Total Fund Benchmark includes MSCI All Country World ex US (Net) benchmark 2.63%

⁽³⁾ The cash aggregate comprises the seven plan cash accounts

Common Fund A (Domestic Equity) 2/28/2011

Portfolio Composition

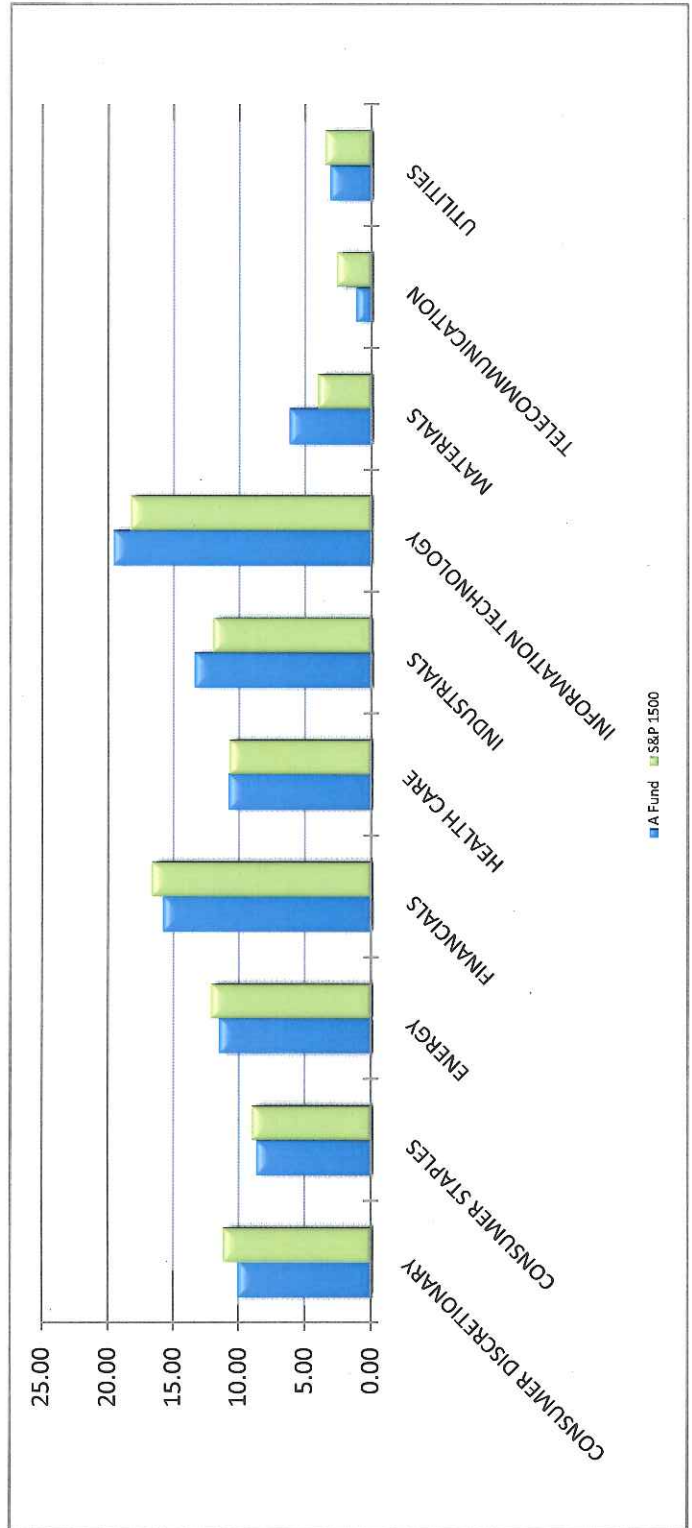
	Value	Percentage
Equity	\$19,428	99.9%
Cash Position	\$10	0.1%
Total	\$19,438	100.0%

Dollar amounts in millions

Top Holdings

Company	% of Portfolio
APPLE INC	3.46
EXXON MOBIL CORP	3.01
JPMORGAN CHASE + CO	2.03
MICROSOFT CORP	1.94
MERCK + CO. INC.	1.36
GENERAL ELECTRIC CO	1.29
ORACLE CORP	1.29
CONOCOPHILLIPS	1.26
INTL BUSINESS MACHINES CORP	1.17
PFIZER INC	1.17

Portfolio Sector Weightings



Common Fund B (Fixed Income High Grade) excluding TIPS, High Yield, and Bank Loan Funds
2/28/2011

	Portfolio	Benchmark	Difference
Total Return	1.17	1.50	-0.33
Quality Rating	A-1	AA-3	N/A
Coupon	5.69	6.02	-0.33
Yield	5.10	5.50	-0.40
Duration	10.11	12.60	-2.49
OAS	112.63	99.54	13.09
Convexity	0.76	1.26	-0.50
Maturity	16.51	23.10	-6.59

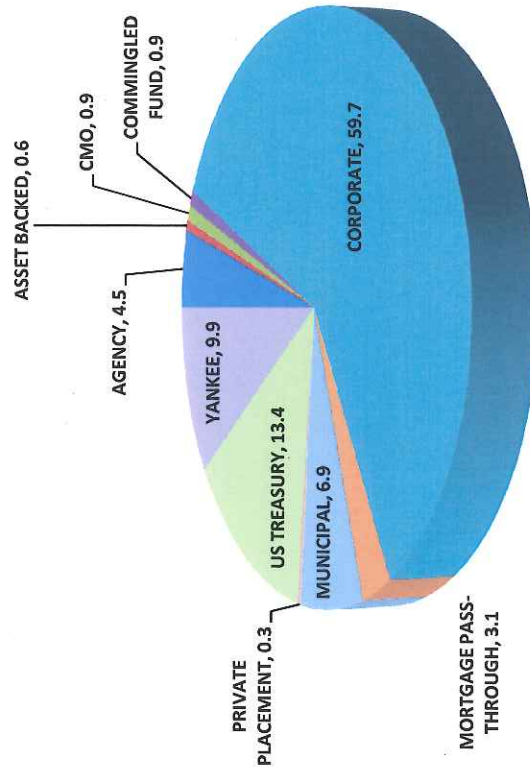
Maturities	Portfolio	Benchmark
0-5yr	6.70	1.18
5-10yr	26.24	1.07
10-15yr	17.45	13.93
15-20yr	12.42	17.04
20-25yr	12.27	13.97
25-30yr	22.12	51.03
>30yr	1.94	1.77
Unclassified	0.86	0

Ratings	Portfolio	Benchmark
Total	100.00	100.00
AAA	26.20	45.20
AA+ to AA	7.70	5.53
AA- to A	24.55	15.21
A- to BBB	29.55	26.24
BBB- to BB	6.37	7.34
Less than BB	0.25	0.10
Unclassified	5.29	0.39

Benchmark: Barclays US Long Gov/Credit

	Issuer Name	Market Value [%]
US/T	UNITED STATES TREAS BDS	10.14
US/S	UNITED STATES TRES SC STRP INT	3.36
FHLMC	FEDERAL HOME LN MTG CORP	3.19
VZ	VERIZON COMMUNICATIONS INC	1.71
T	AT+T INC	1.39
GE	GENERAL ELEC CAP CORP	1.23
QHEL	HYDRO QUEBEC	1.22
AID ISRAEL	ISRAEL ST	1.20
RFC	RESOLUTION FDG CORP PRINC STRP	1.11
UPS	UNITED PARCEL SERVICE	1.04

Sectors By %



Common Fund D (International Equity)

2/28/2011

Portfolio Composition

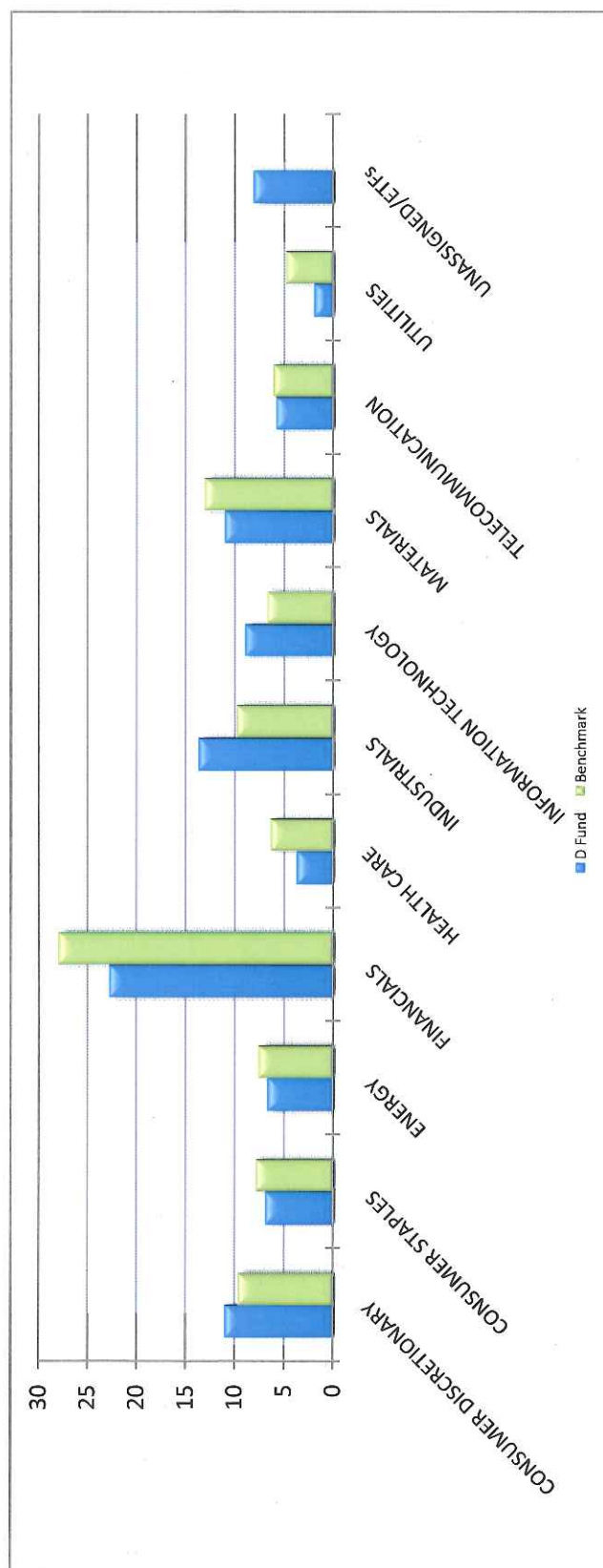
	Value	Percentage
Equity	\$15,193	99.0%
Cash Position	\$156	1.0%
Total	\$15,348	100.0%

Dollar amounts in millions

Top Holdings

Company	% of Portfolio
ISHARES TR	4.35
HSBC HLDGS	2.33
VANGUARD INTL EQUITY INDEX FD	2.09
SAP AG	1.98
VODAFONE GROUP PLC	1.86
ALLIANZ SE	1.36
ROCHE HOLDINGS AG	1.21
ADECCO SA	1.00
GIVAUDAN AG	0.99
WESFARMERS LTD.	0.90

Portfolio Sector Weightings



Common Fund D (International Equity)

02/28/2011

Exposure By Country

	Equity (A)	% Equity	Custom International Index	Hedge	Net Foreign Currency Exposure	Equity (A)	% Equity	Custom International Index	Hedge	Net Foreign Currency Exposure
Developed Markets:						Emerging Markets:				
Australia	824.6	5.4%	6.5%		824.6	EM - Global				1.4
Austria	117.8	0.8%	0.2%		117.8	EM - Europe/Middle East/Africa	1.1	0.0%		15.8
Belgium			0.7%		0.0	Czech Republic	15.8	0.1%	0.1%	34.7
Canada	1419.4	9.3%	9.2%		1419.4	Egypt	34.7	0.2%	0.1%	19.4
Denmark	99.7	0.7%	0.8%		99.7	Hungary	19.4	0.1%	0.1%	20.6
Finland	204.0	1.3%	0.5%		204.0	Jordan	2.5	0.0%		2.5
France	1182.0	7.8%	6.0%		1182.0	Lebanon	2.5	0.0%		2.5
Germany	1051.5	6.9%	5.7%		1051.5	Morocco	0.0	0.0%	0.0%	2.5
Greece	24.1	0.2%	0.2%		24.1	Poland	29.4	0.2%	0.4%	2.5
Hong Kong	379.2	2.5%	2.1%		379.2	Russia	193.8	1.3%	1.3%	29.4
Ireland			0.2%		0.0	South Africa	232.6	1.5%	1.5%	193.8
Israel	20.9	0.1%	0.6%		20.9	Turkey	63.1	0.4%	0.3%	232.6
Italy	183.3	1.2%	1.7%		183.3	Ukraine	0.3	0.0%		63.1
Japan	2933.2	19.2%	16.0%	1381.7	1551.5	EM - Latam				
Netherlands	126.3	0.8%	2.0%		126.3	Argentina	1.8	0.0%		487.4
New Zealand			0.1%		0.0	Brazil	487.4	3.2%	3.2%	22.0
Norway	140.0	0.9%	0.6%		140.0	Chile	22.0	0.1%	0.4%	6.4
Portugal	211.7	1.4%	0.2%		211.7	Colombia	6.4	0.0%	0.2%	139.7
Singapore	244.8	1.6%	1.2%		244.8	Mexico	139.7	0.9%	1.1%	2.0
Spain	163.1	1.1%	2.5%		163.1	Panama	2.0	0.0%		14.3
Sweden	611.6	4.0%	2.0%		611.6	Peru	14.3	0.1%	0.2%	403.9
Switzerland	852.3	5.6%	4.0%		852.3	EM - Asia ex Japan				149.8
United Kingdom	1709.2	11.2%	14.7%		1709.2	China	403.9	2.7%	4.1%	82.3
Euro Currency				173.9	-173.9	India	149.8	1.0%	1.7%	0.0
						Indonesia	82.3	0.5%	0.6%	396.8
						Kazakhstan			0.0%	71.4
						Korea	396.8	2.6%	3.1%	7.8
						Malaysia	71.4	0.5%	0.7%	30.7
						Pakistan	7.8	0.1%	0.1%	266.1
						Philippines	30.7	0.2%	0.1%	61.6
						Taiwan	266.1	1.7%	2.7%	
						Thailand	61.6	0.4%	0.4%	

(US Dollar Amounts in Millions)

County classification's include certain company reclassifications based on country of risk

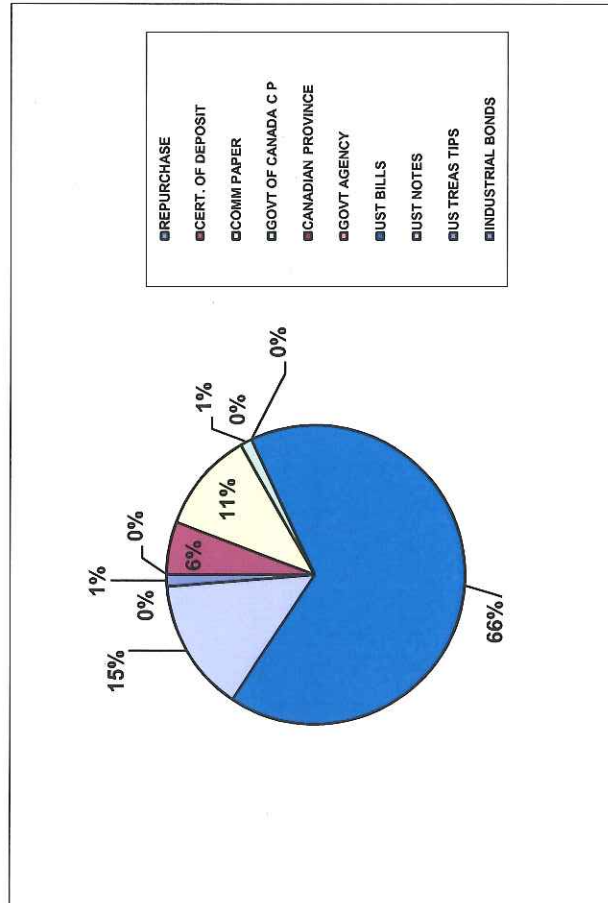
Cash Management Fund 2/28/2011

PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$7,456	65.92%
NON-STATE	\$3,855	34.08%
TOTAL	\$11,311	100.00%
Dollar amounts in millions		

PORTFOLIO ANNUALIZED INTEREST RATES

	STATE	NON-STATE	AVG.DAYS
2/28/2011	0.31%	0.21%	98



	Percentage	February 28, 2011
REPURCHASE	0.00%	\$0
CERT. OF DEPOSIT	5.72%	\$646,600,000
COMM PAPER	11.00%	\$1,243,813,000
GOVT OF CANADA C P	1.28%	\$145,000,000
CANADIAN PROVINCE	0.00%	\$0
GOVT AGENCY	0.00%	\$0
UST BILLS	66.27%	\$7,490,032,000
UST NOTES	14.46%	\$1,634,890,000
US TREAS TIPS	0.00%	\$0
INDUSTRIAL BONDS	1.26%	\$142,800,000
TOTALS	100.00%	\$11,303,135,000

Total US Treas/Agency 80.73%

* Totals do not match exactly due to daily cash balances in Fund

COMMON PENSION FUND B
Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
2/1/11 through 2/28/11

Cusip	Company Name	Par Value	\$ Amount Purchased
42809HAB3	HESS CORP NT	20,000,000.000	25,833,844.44
48203RAF1	JUNIPER NETWORKS INC 03/21 FIXED 4.6	5,000,000.000	4,993,550.00
502413AY3	L 3 COMMUNICATIONS CORP 10/19 FIXED 5.2	10,000,000.000	10,433,277.78
58155QAD5	MCKESSON CORP 03/21 FIXED 4.75	5,000,000.000	4,984,650.00
594918AL8	MICROSOFT CORP 02/21 FIXED 4	50,000,000.000	49,873,500.00
65504LAF4	NOBLE HOLDING INTL LTD 3/21 FIXED 4.625	5,000,000.000	4,980,092.36
880591EL2	TENNESSEE VALLEY AUTHORITY 02/21 FIXED 3.875	45,000,000.000	44,652,600.00
904764AM9	UNILEVER CAPITAL CORP 02/21 FIXED 4.25	25,000,000.000	24,915,250.00

HIGH YIELD

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations 2/1/11 through 2/28/11

Cusip	Company Name	Par Value	\$ Amount Purchased
00088JAA1	ACL I CORP 02/16 FIXED 10.625	450,000.000	442,125.00
00289RAA0	ABENGOA FINANCE SAU 11/17 FIXED 8.875 144A	425,000.000	435,349.91
00439TAE7	ACCURIDE CORP 08/18 FIXED 9.5	625,000.000	627,108.10
004403AF8	ACE CASH EXPRESS INC 02/19 FIXED 11	175,000.000	175,000.00
00826KAD9	AFFINITY GROUP INC 12/16 FIXED 11.5	1,325,000.000	1,413,554.17
00828DAJ0	AFFINION GROUP INC SR SUB NT	575,000.000	620,377.08
00846NAA5	AGFC CAP TR I TR PFD SECS 144A	100,000.000	59,650.00
014477AL7	ALERIS INTL INC 02/18 FIXED 7.625	750,000.000	755,946.55
019736AB3	ALLISON TRANSMISSION INC SR TOGGLE NT 144A	450,000.000	507,796.88
02635PTS2	AMERICAN GEN FIN CORP TRANCHE TR 00425	100,000.000	91,285.00
029229AB7	AMERICAN RENAL HOLDINGS 05/18 FIXED 8.375	150,000.000	152,911.73
053499AG4	AVAYA INC 04/19 FIXED 7	500,000.000	499,788.89
06985PAG5	BASIC ENERGY SERVICES 02/19 FIXED 7.75	100,000.000	100,000.00
095699AA2	BLUE MERGER SUB INC 02/19 FIXED 7.625	925,000.000	930,302.50
117777AA0	SYNIVERSE HOLDINGS INC 01/19 FIXED 9.125	60,000.000	65,214.79
121579AF3	BURLINGTON COAT FACTORY 02/19 FIXED 10 144A	2,350,000.000	2,358,555.56
12489LAG3	CB RICHARD ELLIS SERVICE 10/20 FIXED 6.625	275,000.000	281,832.03
12545DAA6	CHC HELICOPTER SA 10/20 FIXED 9.25	200,000.000	215,680.56
12622KAA6	CPI INTERNATIONAL ACQ 2/18 FIXED 8	450,000.000	450,000.00
148867AA2	CATALINA MARKETING CORP	175,000.000	191,849.58
15671BAE1	CENVEO CORP 02/18 FIXED 8.875	800,000.000	806,155.55
15942RAA7	CHAPARRAL ENERGY INC 9/21 FIXED 8.25	650,000.000	650,000.00
17285TAD8	CITADEL BROADCASTING COR 12/18 FIXED 7.75	775,000.000	848,819.10
179583AA7	CLAIRES ESCROW CORP 03/19 FIXED 8.875	600,000.000	600,000.00
184502BE1	CLEAR CHANNEL COMMUNICATIONS 08/16 FIXED 11.00	275,000.000	264,306.94
184502BF8	CLEAR CHANNEL COMMUNICATIONS 3/21 FIXED 9	1,500,000.000	1,500,000.00
18538TAD1	CLEARWIRE COMM/FINANCE 12/17 FIXED 12	1,200,000.000	1,361,400.00
204780AC4	COMPUCOM SYS INC 10/15 FIXED 12.5 144A	175,000.000	198,562.78
205768AH7	COMSTOCK RESOURCES INC 04/19 FIXED 7.75	100,000.000	100,000.00
212015AF8	CONTINENTAL RESOURCES 04/21 FIXED 7.125	150,000.000	154,690.63
216762AE4	COOPER STANDARD AUTOMOTI 05/18 FIXED 8.5	500,000.000	509,449.27
225310AD3	CREDIT ACCEP CORP MICH 02/17 FIXED 9.125	1,200,000.000	1,215,127.23
225310AE1	CREDIT ACCEPTANC 02/17 FIXED 9.125	300,000.000	320,433.33
226566AK3	CRICKET COMMUNICATIONS 05/16 FIXED 7.75	350,000.000	376,906.25
23833TAA9	DAVE AND BUSTERS PARENT IN 02/16 ZCP	500,000.000	276,565.00
247916AC3	DENBURY RESOURCES INC 08/21 FIXED 6.375	175,000.000	175,000.00
25272PAA0	DIAMOND RESORTS CORP 8/18 FIXED 12	550,000.000	613,760.83
254709AE8	DISCOVER FINANCIAL SVC 07/19 FIXED 10.25	450,000.000	589,009.25
26817CAA9	DYNACORP INTERNTL INC 07/17 FIXED 10.375	305,000.000	332,915.16
29276KAN1	ENERGY XXI GULF COAST IN 06/19 FIXED 7.75	865,000.000	865,393.75
319963AY0	FIRST DATA CORPORATION 01/21 FIXED 8.25	500,000.000	494,479.17
319963BA1	FIRST DATA CORPORATION 01/21 FIXED 12.625	500,000.000	545,795.14
340627AA6	FLORIDA EAST COAST HLDGS 08/17 FIXED 10.5 SER 144A	500,000.000	491,250.00
36159RAD5	GEO GROUP INC/THE 02/21 FIXED 6.625	390,000.000	390,000.00
382410AD0	GOODRICH PETROLEUM CORP 03/19 FIXED 8.875	525,000.000	525,000.00
392485AC2	GREEKTOWN SUPERHOLDINGS 07/15 FIXED 13	400,000.000	440,025.62
392485AD0	GREEKTOWN SUPERHOLDINGS 07/15 FIXED 13	1,075,000.000	1,161,728.28
410345AG7	HANESBRANDS INC 12/20 FIXED 6.375	475,000.000	482,149.74
41135QAA2	HAPAG LLOYD AG 10/17 FIXED 9.75	200,000.000	228,344.17
413627BM1	HARRAHS OPERATING CO INC 12/18 FIXED 10	250,000.000	240,607.63
431318AJ3	HILCORP ENERGY I HILCORP 02/20 FIXED 8.0 SER 144A	400,000.000	431,122.22
44044KAB7	HORIZON LINES INC SR NT	250,000.000	234,133.68
442488BK7	K HOVNANIAN ENTERPRISES 10/15 FIXED 11.875	75,000.000	73,089.75
44984WAA5	INEOS FINANCE PLC 05/15 FIXED 9	540,000.000	607,770.00
451102AD9	ICAHN ENTERPRISES/FIN 01/16 FIXED 7.75	275,000.000	284,644.90
451102AH0	ICAHN ENTERPRISES FIN 01/18 FIXED 8	300,000.000	311,418.06

HIGH YIELD
Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
2/1/11 through 2/28/11

Cusip	Company Name	Par Value	\$ Amount Purchased
458204AJ3	INTELSAT BERMUDA LTD 02/17 FIXED 11.5	52,050.000	52,050.00
45823WAA7	INTEGRA TELECOM 04/16 FIXED 10.75	400,000.000	447,497.22
492914AR7	KEY ENERGY SVCS INC 8.375PCT 01DEC14SR NT	1,650,000.000	1,829,151.04
50077DAA2	KRATON POLYMERS LLC/CAP 03/19 FIXED 6.75	100,000.000	100,000.00
516545AC4	LANTHEUS MEDICAL IMAGING 05/17 FIXED 9.75	250,000.000	255,749.56
549463AE7	LUCENT TECHNOLOGIES INC DEB	300,000.000	269,491.88
552953BC4	MGM MIRAGE FORMERLY MGM GRAND SR NT 16/06/01 7.500	500,000.000	492,083.33
57161AAA0	MARQUETTE TRANS CO/FINAN 01/17 FIXED 10.875	200,000.000	211,490.00
584705AA5	MEDIMPACT HOLDINGS INC 02/18 FIXED 10.5	1,100,000.000	1,086,789.00
594073AA6	MICHAEL FOODS INC 07/18 FIXED 9.75	225,000.000	249,450.00
59841RAA7	MIDWEST VANADIUM PTY LTD 02/18 FIXED 11.5	100,000.000	100,000.00
638671AK3	NATIONWIDE MUTUAL INSURA 0839 FIXED 9.375	400,000.000	476,333.33
651715AD6	NEWPAGE CORP SR SECD NT	225,000.000	154,874.99
651715AF1	NEWPAGE CORP SR SUB NT	50,000.000	17,758.33
651715AK0	NEWPAGE CORP 12/14 FIXED 11.375	75,000.000	76,164.32
656533AB2	NORSKE SKOGINDUSTRIER ASA NT 2013 144A	450,000.000	414,536.98
696026AA1	PALACE ENT HLDG LLC/CORP 04/17 FIXED 8.875	100,000.000	100,000.00
707132AP1	PENINSULA GAMING LLC 08/15 FIXED 8.375	50,000.000	54,523.96
72147KAA6	PILGRIMS PRIDE CORP 12/18 FIXED 7.875	1,300,000.000	1,311,300.00
72347QAD5	PINNACLE FOODS FIN LLC SR SUB NT	225,000.000	251,554.69
72347QAG8	PINNACLE FOODS FINANCE L 09/17 FIXED 8.25	750,000.000	812,993.75
729416AP2	PLY GEM INDUSTRIES 02/18 FIXED 8.25 144A	825,000.000	825,000.00
74387UAD3	PROVIDENT FDG/PFG FIN 02/19 FIXED 10.125	750,000.000	750,000.00
750492AD2	RADNET MANAGEMENT INC 04/18 FIXED 10.375	1,000,000.000	1,022,660.00
758766AE9	REGAL ENTERTAINMENT GRP 08/18 FIXED 9.125	25,000.000	26,125.00
767754BQ6	RITE AID CORP SR NT	150,000.000	135,294.27
767754BT0	RITE AID CORP SR NT	600,000.000	550,379.51
76972KAA7	ROADHOUSE FINANCING INC 10/17 FIXED 10.75	1,635,000.000	1,846,223.02
81180WAB7	SEAGATE HDD CAYMAN 12/18 FIXED 7.75	200,000.000	208,858.33
818149AB2	SEVERSTAL COMLUBUS ESCROW LLC FIXED 02/18 10.25	1,200,000.000	1,338,739.14
835834AA0	SORENSEN COMMUNICATIONS 02/15 FIXED 10.5	75,000.000	57,131.25
84762LAE5	SPECTRUM BRANDS INC 08/19 FIXED 12	100,000.000	118,132.50
84762LAF2	SPECTRUM BRANDS INC 06/18 FIXED 9.5	100,000.000	112,570.00
85512QAH7	STAR GAS PARTNER/FINANCE 12/17 FIXED 8.875	1,950,000.000	2,003,953.33
85749P9B9	STATE STR INSTL LIQUID RESVS	24,477,426.690	24,477,426.69
87255MAA8	TL ACQUISITIONS INC 01/15 FIXED 10.5	750,000.000	792,062.50
88633PAB0	TICKETMASTER ENTERTAIN 08/16 FIXED 10.75	170,000.000	187,304.58
903202AA7	UPCB FINANCE III LTD 07/20 FIXED 6.625	550,000.000	550,000.00
911358AJ8	UNITED REFINING 02/18 FIXED 10.50	100,000.000	96,444.00
91911XAG7	VALEANT PHARMACEUTICALS 08/21 FIXED 6.75	375,000.000	375,000.00
92275PAE9	VENOCO INC 02/19 FIXED 8.875	1,485,000.000	1,485,000.00
92926KAB9	WCA WASTE CORP SR NT	485,000.000	509,807.31
92933BAB0	WMG ACQUISITION CORP 06/16 FIXED 9.5	900,000.000	977,646.53
984211AA0	YCC HOLDINGS/YANKEE FINA 02/16 FIXED 10.25 SER 144A	300,000.000	294,000.00

OTHER FUNDS

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
2/1/11 through 2/28/11

PURCHASES: CASH MANAGEMENT FUND

Cusip	Company Name	Par Value	\$ Amount Purchased
74800KQR	QUEBEC PROVIDENCE DISC CP	45,000,000.00	44,991,675.00
713448BF	PEPSICO INC	9,000,000.00	9,492,930.00
10138MAB	BOTTLING GROUP LLC	8,000,000.00	8,519,840.00

COMMON PENSION FUND B
Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
1/1/11 through 1/31/11

Cusip	Company Name	Par Value	\$ Amount Purchased
05252ABK6	AUST + NZ BANKING GROUP 01/21 FIXED 4.875	20,000,000.000	19,951,400.00
166754AJ0	CHEVRON PHILLIPS CHEM CO 02/21 FIXED 4.75	6,000,000.000	5,970,120.00
171340AG7	CHURCH + DWIGHT CO INC 12/15 FIXED 3.35	13,000,000.000	13,172,759.17
26138EAM1	DR PEPPER SNAPPLE GROUP 01/16 FIXED 2.9	7,000,000.000	6,992,230.00
448814DL4	HYDRO QUEBEC 11/30 FIXED 9.5	3,000,000.000	4,761,365.00
459058BB8	INTL BK RECON + DEVELOP 03/16 FIXED 2.125	40,000,000.000	39,842,000.00
459200AS0	IBM CORP DEB	7,000,000.000	8,258,288.89
65504LAF4	NOBLE HOLDING INTL LTD 3/21 FIXED 4.625	10,000,000.000	9,986,000.00
655855FA7	NORFOLK + SOUTHN RY CO VA NT	11,000,000.000	15,448,885.83
68268NAF0	ONEOK PARTNERS LP 02/16 FIXED 3.25	15,000,000.000	14,991,000.00
72650RAY8	PLAINS ALL AMER PIPELINE 02/21 FIXED 5	12,000,000.000	11,942,520.00
748148PD9	QUEBEC PROV CDA 02/24 FIXED 7.125	15,000,000.000	19,545,681.25
767201AD8	RIO TINTO FIN USA LTD GTD NT	11,000,000.000	13,626,946.67
837004CE8	SOUTH CAROLINA ELEC + GAS 02/41 FIXED 5.45	10,000,000.000	9,963,300.00
912828NN6	US TREASURY N/B 07/13 FIXED 1	100,000,000.000	100,853,256.20
913017BA6	UNITED TECHNOLOGIES CORP DEB	5,000,000.000	6,568,266.67

HIGH YIELD
Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
1/1/11 through 1/31/11

Cusip	Company Name	Par Value	\$ Amount Purchased
00213LAA4	AS AMERICAS 01/16 FIXED 10.75	925,000.000	925,000.00
00289RAA0	ABENGOA FINANCE SAU 11/17 FIXED 8.875 144A	250,000.000	247,236.98
008635AA2	AGUILA 3 SA 1/18 FIXED 7.875	650,000.000	658,381.25
008674AB9	AHERN RENTALS INC SECOND PRIORITY SER WI	25,000.000	13,931.42
01449JAE5	ALERE INC 10/18 FIXED 8.625	700,000.000	719,621.88
053810AA5	AVIV HEALTHCARE PROPERTI 02/19 FIXED 7.75 SER 144A	170,000.000	170,000.00
088611AA6	BI LO LLC/BI LO FIN CORP 02/19 FIXED 9.25 SER 144A	775,000.000	775,000.00
12467AAA6	C+S GROUP ENTERPRISES LLC 05/14 FIXED 8.375 144A	900,000.000	890,325.00
1248EPAS2	CC0 HLDGS LLC/CAP CORP 01/19 FIXED 7	1,250,000.000	1,240,575.00
1248EPAT0	CCO HLDGS LLC / CAP CORP 01/19 FIXED 7	445,000.000	444,792.64
12621EAD5	CNO FINANCIAL GROUP INC 1/18 FIXED 9	1,000,000.000	1,061,250.00
147448AF1	CASELLA WASTE SYSTEMS IN 02/19 FIXED 7.75	1,150,000.000	1,150,000.00
151290AW3	CEMEX SAB DE CV 01/18 FIXED 9 144A	100,000.000	99,364.00
15672WAA2	CEQUEL COM HLDG I/CAP CP 11/17 FIXED 8.625	525,000.000	548,143.75
172909AF0	CIRCUS CIRCUS ENTERPRISES INC 7 5/8 07/15/13	225,000.000	218,726.56
178760AA2	CITYCENTER HLDGS/FINANCE 01/16 FIXED 7.625	600,000.000	600,277.50
178760AC8	CITYCENTER HLDGS/FINANCE 01/17 FIXED 10.75	710,000.000	710,000.00
184502AP7	CLEAR CHANNEL COMMUNICATIONS NT	750,000.000	748,583.33
19190AAB3	COFFEYVILLE RESOURCES 04/17 FIXED 10.875	360,000.000	402,082.40
19239VAC8	COGENT COMMUNICATIONS GR 02/18 FIXED 8.375 SER 144A	300,000.000	300,000.00
199333AH8	COLUMBUS MCKINNON CORP 02/19 FIXED 7.875	105,000.000	103,472.25
203372AH0	COMMScope INC 01/19 FIXED 8.25	2,175,000.000	2,196,053.33
21038TAA6	CONSTELLATION ENTERPRISE 02/16 FIXED 10.625	275,000.000	271,103.25
226566AL1	CRICKET COMMUNICATIONS I 10/20 FIXED 7.75	100,000.000	97,972.92
226566AM9	CRICKET COMMUNICATIONS I 10/20 FIXED 7.75	100,000.000	98,070.91
22818VAA5	CROWN AMER/CAP CORP III 02/21 FIXED 6.25	325,000.000	325,000.00
235825AA4	DANA HOLDING CORP 02/19 FIXED 6.5	215,000.000	215,000.00
235825AB2	DANA HOLDING CORP 02/21 FIXED 6.75	100,000.000	100,000.00
265516AA2	DUNKIN FINANCE CORP 12/18 FIXED 9.625	950,000.000	979,578.65
267482AD9	DYCOM INVESTMENTS INC 01/21 FIXED 7.125	350,000.000	350,000.00
28660GAE6	ELIZABETH ARDEN INC 03/21 FIXED 7.375	100,000.000	100,000.00
29210QAA5	EMPIRE TODAY LLC 02/17 FIXED 11.375	75,000.000	74,205.75
29382RAD9	ENTRAVISION COMMUNICATIO 08/17 FIXED 8.75	1,075,000.000	1,106,567.44
297425AH3	ESTERLINE TECHNOLOGIES C 08/20 FIXED 7	750,000.000	790,593.53
302051AP2	EXIDE TECHNOLOGIES 02/18 FIXED 8.625	860,000.000	862,250.00
31620MAB2	FIDELITY NATIONAL INFORM 07/17 FIXED 7.625	175,000.000	181,301.22
319963AZ7	FIRST DATA CORPORATION 01/22 FIXED 8.75	238,000.000	234,339.10
319963BA1	FIRST DATA CORPORATION 01/21 FIXED 12.625	152,000.000	146,812.81
35803QAA5	FRENSENIUS MED CARE US 02/21 FIXED 5.75	325,000.000	321,945.00
36186R209	ALLY FINANCIAL INC PREFERRED STOCK 7	3,500.000	3,305,000.00
374500AA4	GIANT FUNDING CIRP 02/18 FIXED 8.25 144A	1,225,000.000	1,226,600.00
390607AA7	GREAT LAKES DREDGE+DOCK 02/19 FIXED 7.375 144A	580,000.000	584,302.24
413622AC5	HARRAHS OPERATING CO INC 4/18 FIXED 12.75	75,000.000	80,034.38
413627BB5	HARRAHS OPER INC 12/15 FIXED 10	119,000.000	119,396.67
413627BM1	HARRAHS OPERATING CO INC 12/18 FIXED 10	100,000.000	92,583.33
428040CH0	HERTZ CORP 04/19 FIXED 6.75	440,000.000	440,000.00
45031TAR5	ITC DELTACOM INC 04/16 FIXED 10.5	850,000.000	961,597.92
45661TAK7	INERGY LP/INERGY FIN 08/21 FIXED 6.875	725,000.000	725,000.00
458204AJ3	INTELSAT BERMUDA LTD 02/17 FIXED 11.5	250,000.000	290,886.68
45874QAB6	INTERLINE BRANDS INC 11/18 FIXED 7	75,000.000	76,020.83

HIGH YIELD

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations 1/1/11 through 1/31/11

46112NAC1	INTERTAPE POLYMER US INC SR SUB NT	25,000.000	21,669.79
488360AF5	KEMET CORP 05/18 FIXED 10.5	1,425,000.000	1,465,432.33
516807AA2	LAREDO PETROLEUM INC 02/19 FIXED 9.5	2,240,000.000	2,240,000.00
52989LAE9	LIBBEY GLASS INC 02/15 FIXED 10	1,025,000.000	1,055,095.54
552953AR2	MGM MIRAGE SR NT	850,000.000	808,092.36
552953BC4	MGM MIRAGE FORMERLY MGM GRAND SR NT 16/06/01 7.500	250,000.000	237,031.25
639365AE5	NAVIOS MARITIME HLDS/FIN 02/19 FIXED 8.125 SER 144A	300,000.000	300,000.00
644274AA0	NEW ENTERPRISE STONE + L 09/18 FIXED 11	300,000.000	310,383.33
651715AD6	NEWPAGE CORP SR SECD NT	100,000.000	65,513.88
651715AK0	NEWPAGE CORP 12/14 FIXED 11.375	275,000.000	271,693.23
67090FAD8	NUVEEN INVESTMENTS INC 11/15 FIXED 10.5	500,000.000	526,312.50
67090FAE6	NUVEEN INVESTMENTS INC 11/15 FIXED 10.5 SER 144A	825,000.000	865,728.13
67102BAA9	ONO FINANCE II PLC 07/19 FIXED 10.875	1,200,000.000	1,200,000.00
674215AA6	OASIS PETROLEUM INC 02/19 FIXED 7.25 144A	370,000.000	373,412.50
695160AA9	PACKAGING DYNAMICS CORP 02/16 FIXED 8.75	250,000.000	250,750.00
72347QAG8	PINNACLE FOODS FINANCE L 09/17 FIXED 8.25	200,000.000	213,664.58
731745AK1	POLYMER GROUP INC 02/19 FIXED 7.75 SER 144A	250,000.000	251,625.00
74112BAE5	PRESTIGE BRANDS INC 04/18 FIXED 8.25	275,000.000	291,958.33
74756TAQ0	QUALITY DISTRIB QD CAP 11/18 FIXED 9.875	100,000.000	103,865.28
750323AB3	RADIATION THERAPY SERVIC 04/17 FIXED 9.875	1,975,000.000	2,013,525.69
758766AE9	REGAL ENTERTAINMENT GRP 08/18 FIXED 9.125	620,000.000	682,379.06
761735AC3	REYNOLDS GROUP HOLDINGS 02/21 FIXED 6.875	200,000.000	200,000.00
761735AE9	REYNOLDS GROUP HOLDINGS 02/21 FIXED 8.25 SER 144A	2,250,000.000	2,253,170.84
78108AAD6	RSC EQUIP RENT / RSC HLDGS 02/21 FIXED 8.25	1,820,000.000	1,822,625.00
78454LAA8	SM ENERGY CO 2/19 FIXED 6.625	285,000.000	285,000.00
832248AU2	SMITHFIELD FOODS INC 07/14 FIXED 10	1,550,000.000	1,573,525.85
832724AB4	SMURFIT CAPTIAL 7 1/2 11/20/25	250,000.000	233,645.83
834260AB7	SOLO CUP CO SR SUB NT	50,000.000	47,536.11
835834AA0	SORENSEN COMMUNICATIONS 02/15 FIXED 10.5	275,000.000	196,600.00
847788AP1	SPEEDWAY MOTORSPORTS INC 02/19 FIXED 6.75 SER 144A	240,000.000	240,000.00
85205TAD2	SPIRIT AEROSYSTEMS INC 12/20 FIXED 6.75	50,000.000	50,628.13
852060AT9	SPRINT CAP CORP 8.75PCT 15MAR32	650,000.000	698,388.89
85512QAF1	STAR GAS PARTNER/ FINANCE 12/17 FIXED 8.875	425,000.000	436,613.72
85749P9B9	STATE STR INSTL LIQUID RESVS	26,358,955.120	26,358,955.12
86317AAA2	STRATUS TECHNOLOGIES INC 03/15 FIXED 12 144A UNIT	50.000	44,775.00
870755AA3	SWIFT SERVICES HLDGS INC 11/18 FIXED 10	125,000.000	133,506.94
87612BAG7	TARGA RESOURCES PARTNERS 02/21 FIXED 6.875 SER 144A	640,000.000	640,650.00
88033GBM1	TENET HEALTHCARE CORP 08/20 FIXED 8	500,000.000	516,888.89
88362RAC1	THERMON INDUSTRIES INC 05/17 FIXED 9.5	625,000.000	642,736.51
90266DAA9	UNCLE ACQUISITION 2010 02/19 FIXED 8.625	850,000.000	858,075.00
914906AH5	UNIVISION COMMUNICATIONS 11/20 FIXED 7.875 144A	100,000.000	108,293.75
914906AK8	UNIVISION COMMUNICATIONS 05/21 FIXED 8.5	450,000.000	463,187.50
91728CAC7	U S FOODSERVICE 144A 06/15 MULTI STEP CPN	575,000.000	591,339.58
918242AC2	VIMPEL COM (VIP FINANCE) 02/16 FIXED 6.493	200,000.000	200,000.00
918242AD0	VIMPEL COM (VIP FINANCE) 02/21 FIXED 7.748	845,000.000	845,000.00
918866AS3	VALASSIS COMMUNICATION 02/21 FIXED 6.625	225,000.000	225,000.00
922036AC2	VANGUARD HEALTH SYSTEMS 02/16 ZCP	1,300,000.000	773,604.00
92203PAG1	VANGUARD HLT HDG LLC INC 02/19 FIXED 7.75	425,000.000	425,000.00
92531XAK8	VERSO PAPER HLDGS LLC INC 02/19 FIXED 8.75144A	310,000.000	307,802.10
92834UAB8	VISANT CORP 10/17 FIXED 10	750,000.000	777,766.56
92930MAF0	WMG HLDGS CORP SR DISC NT	80,000.000	78,960.00
97314XAE4	WIND ACQUISITION FIN SA 07/17 FIXED 11.75	450,000.000	534,350.00

OTHER FUNDS

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
1/1/11 through 1/31/11

PURCHASES: CASH MANAGEMENT FUND

<u>Cusip</u>	<u>Company Name</u>	<u>Par Value</u>	<u>\$ Amount Purchased</u>
68323KQ1	ONTARIO PROVINCE DISC CP	100,000,000.00	99,978,416.66
74800KP8	PROVINCE OF QUEBEC DISC C P	35,000,000.00	34,993,904.16
88579EAD	3M COMPANY MEDIUM TERM NOTES	15,000,000.00	16,076,550.00

State Investment Council
Regulation Violations
February 28, 2011

Newly Reported Violations

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		No new violations to report	

Status of Outstanding Violations Previously Reported

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
11/30/2010	17:16-90.4	No more than five percent of the market value of the assets of any Pension and Annuity Fund investing in Common Pension Fund E may be invested in the buyout subcategory of private equity investments. The market value of buyout investments as of 11/30/10 was at 5.03% due to recent market value appreciation. As of 2/28/11, the market value is at 5.09%.	Reported to SIC in memo dated 1/4/11; six month period of grace granted in accordance with NJAC 17:16-90.4(b)

	A	B	C	=(B+C)	=(B+C)/A				
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Private Equity									
Co-Investments									
SONJ Private Opportunities Fund II, L.P.	Nov-07	Nov-07	500,000,000	200,801,375	299,198,625	198,412,106	300,978	198,713,084	0.99
SONJ Private Opportunities Fund, L.P.	Oct-05	Sep-06	200,000,000	84,134,365	115,865,635	86,821,112	51,062	86,872,174	1.03
SONJ Private Opportunities Sidecar, L.P.	Nov-07	Apr-08	200,000,000	96,659,210	3,340,790	83,983,031	249,916	84,232,947	0.87
				20,007,800	179,992,200	27,607,963	0	27,607,963	1.38
Distressed Debt									
Avenue Asia Special Situations Fund IV	Jul-06	Aug-06	910,000,000	816,933,496	219,595,177	561,684,475	403,386,444	965,070,919	1.48
Avenue Special Situations Fund V, LP	Apr-07	May-07	30,000,000	26,283,722	3,716,278	19,700,789	7,836,808	27,537,597	1.05
Avenue Special Situations IV	Oct-05	Nov-05	200,000,000	200,529,783	0	59,867,287	188,400,713	248,268,000	1.24
BDCM Opportunity Fund II, L.P.	Dec-05	Feb-06	40,000,000	38,035,939	11,956,166	5,928,586	20,635,257	26,563,843	1.13
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	80,000,000	114,414,731	6,129,618	78,897,584	13,600,211	42,370,952	1.01
HIG Bayside Debt & LBO II	May-08	Jun-08	100,000,000	38,500,000	61,500,000	32,924,150	6,455,262	39,379,411	1.02
KPS Special Situations Fund III, LP	Apr-07	May-07	25,000,000	11,585,943	18,626,101	8,341,989	7,184,534	15,526,524	1.04
MalinPatterson Global Opps. Pnrs. III	Apr-07	Jun-07	100,000,000	86,360,208	18,000,105	54,578,454	8,253,466	62,831,920	0.93
MHR Institutional Partners III, L.P.	Jun-06	May-07	75,000,000	56,808,238	22,042,316	56,654,925	4,894,655	61,549,580	1.08
Wayzata Opportunities Fund II, LLC	Nov-07	Dec-07	100,000,000	111,000,000	34,700,000	103,656,790	45,700,000	149,356,790	1.35
Wayzata Opportunities Fund, LLC	Dec-05	Feb-06	40,000,000	55,032,000	1,280,000	53,073,952	26,672,000	79,745,952	1.75
WLR Recovery Fund IV, LP	Oct-07	Oct-07	100,000,000	58,384,931	41,644,593	59,289,228	10,576,332	69,865,560	1.20
Domestic Midmarket Buyout									
Court Square Capital Partners II, L.P.	Mar-07	May-07	1,920,000,000	1,229,506,358	825,762,750	1,035,715,159	271,279,012	1,306,994,172	1.36
DLJ Merchant Banking Partners IV, LP	Jun-06	Jun-06	100,000,000	67,510,110	35,686,182	62,094,325	3,565,063	65,659,388	0.97
GTOR IX, L.P.	Jun-06	Sep-06	50,000,000	50,339,690	3,119,708	28,759,712	6,616,177	35,375,890	0.90
InterMedia Partners VII, L.P.	Nov-05	Sep-06	70,000,000	56,113,188	13,886,811	47,505,772	5,166,801	52,672,573	0.91
JLL Partners Fund V, L.P.	Dec-05	Dec-05	75,000,000	83,898,430	2,402,348	76,013,807	11,190,115	87,203,922	1.04
JLL PARTNERS FUND VI, LP	Nov-05	Dec-05	50,000,000	48,158,437	1,165,841	32,338,655	24,958,004	57,296,659	1.09
JLL PARTNERS FUND VII, LP	May-08	Jun-08	150,000,000	72,499,057	115,032,849	51,681,355	37,531,898	89,193,253	1.23
Lindsay Goldberg III, L.P.	Jul-08	Jul-08	200,000,000	44,494,178	156,326,594	35,548,487	2,083,637	37,632,124	0.95
Lindsay, Goldberg & Bessemer II, L.P.	May-06	Jul-06	100,000,000	88,020,962	11,979,038	80,014,478	6,931,079	86,945,557	0.99
New Mountain Partners III, L.P.	May-07	May-07	100,000,000	58,153,261	56,137,178	38,642,852	17,837,941	56,480,793	0.97
Oak Hill Capital Partners II, L.P.	Jun-05	Jul-05	75,000,000	79,389,056	6,076,871	79,117,524	21,365,161	100,482,685	1.37
Oak Hill Capital Partners III, L.P.	Sep-07	Oct-07	250,000,000	185,198,823	100,963,036	133,502,246	36,873,917	170,376,163	0.92
Onex Partners II, LP	Jul-06	Aug-06	100,000,000	88,200,213	11,799,787	92,551,194	17,512,289	110,063,483	1.05
Onex Partners III, LP	Nov-08	Dec-08	100,000,000	37,384,788	71,344,600	24,610,012	8,821,540	33,431,552	0.69
Quadrangle Capital Partners II	Jun-05	Aug-05	50,000,000	43,015,876	7,980,025	40,340,357	12,569,285	52,909,642	1.23
Tenex Capital Partners, L.P.	Nov-10	Jan-11	50,000,000	1,022,328	48,977,672	1,022,328	0	1,022,328	1.00
The Resolute Fund II, L.P.	Dec-07	Dec-07	100,000,000	38,164,492	61,442,598	32,638,531	4,861,627	37,500,158	0.98
TPG ISTAR, LP	Feb-07	Mar-07	100,000,000	73,368,290	31,016,791	74,915,407	6,770,071	81,685,478	1.01
Vista Equity Partners Fund III, L.P.	May-07	Jul-07	100,000,000	78,187,171	21,812,829	71,872,014	46,624,407	118,496,421	1.52
Walsh, Carson, Anderson & Stowe XI, L.P.	Sep-08	Oct-08	100,000,000	36,388,008	63,611,992	32,566,103	0	32,566,103	0.90
Emerging Managers									
CS/NJDI Emerging Opp	Jan-07	Apr-07	400,000,000	202,214,683	229,029,840	153,732,356	39,222,967	192,955,324	0.65
Fairview Capstone Partners II, LP	Jun-08	Sep-08	200,000,000	128,480,155	104,764,368	91,410,476	37,219,866	128,630,343	1.02
Fairview Capstone Partners, LP	Jan-07	May-07	100,000,000	28,206,787	71,793,213	23,903,785	319,817	24,223,602	0.66
				47,527,741	52,472,259	38,418,094	1,683,284	40,101,378	0.84
International									
Anapac Financial Partners II	Mar-08	May-08	1,254,261,476	659,989,622	545,147,818	546,960,376	71,556,000	618,516,376	0.94
GS Private Equity Partners (NJ)	Aug-05	Feb-06	145,541,117	53,052,392	100,831,893	30,636,610	20,776,985	51,413,596	0.97
GS Private Equity Partners (NJ) II	Mar-07	Jul-07	200,000,000	156,238,864	45,049,075	119,469,530	5,471,670	124,941,200	0.80
New Jersey Asia Investors, L.P.	Nov-07	Jan-08	208,720,359	73,542,234	135,206,122	65,139,213	750,239	65,889,452	0.90
NJHL European BO Investment II Series B	Nov-06	Nov-06	100,000,000	44,283,904	62,218,347	31,700,255	16,248,056	47,948,311	1.08
NJHL European Buyout Investment Series A	Nov-06	Apr-07	200,000,000	95,378,156	66,028,689	95,480,640	6,512,633	102,003,273	1.07
NJHL European Buyout Investment Series A	Aug-05	Feb-06	200,000,000	149,380,377	47,772,571	119,971,559	9,540,793	129,512,353	0.87
NJHL European Buyout Investment Series C	Mar-08	Mar-08	200,000,000	88,103,696	88,041,121	84,522,568	12,255,624	96,778,192	1.10
Large Buyout									
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	1,835,750,000	1,439,642,645	494,879,412	1,236,979,818	262,286,902	1,499,266,720	1.04
Blackstone Capital Partners V, L.P.	Jul-05	Oct-05	100,000,000	124,648,342	13,989,580	95,077,191	47,541,667	142,618,858	1.14
				91,836,270	12,456,794	79,437,709	5,740,921	85,178,630	0.93

A				B	C	=(B+C)		=(B+C)/A	
SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple	
Hellman & Friedman Capital Partners VI	Dec-06	100,000,000	86,618,552	13,376,035	85,541,554	13,782,465	99,324,019	1.15	
Madison Dearborn Capital Partners V, LP	Mar-06	125,000,000	112,409,482	12,514,550	81,996,405	16,047,533	98,043,938	0.87	
Silver Lake Partners III, LP	Jan-07	100,000,000	60,070,921	46,243,149	61,137,714	6,544,131	67,681,845	1.13	
Thomas H. Lee Equity Partners Fund VI	Apr-07	75,000,000	53,955,443	24,739,687	49,964,509	859,515	50,824,025	0.82	
TPG Partners V, L.P.	Mar-06	250,000,000	248,694,688	35,674,017	149,283,920	54,905,487	204,189,407	0.94	
TPG Partners VI, L.P.	May-08	360,000,000	158,925,937	211,885,600	132,180,594	16,442,503	148,623,397	0.94	
Warburg Pincus Private Equity IX, LP	Jun-05	200,000,000	200,000,000	0	208,949,016	56,107,500	265,056,916	1.33	
Warburg Pincus Private Equity VIII	Jun-06	25,750,000	26,883,000	0	25,494,672	28,596,604	54,091,276	2.04	
Warburg Pincus Private Equity X, LP	Sep-07	400,000,000	275,800,000	124,200,000	267,916,533	15,717,875	283,634,408	1.08	
Mezzanine Debt		507,807,307	435,726,655	143,124,890	269,983,175	196,656,998	466,640,173	1.07	
Audax Mezzanine Partners II	Sep-06	50,000,000	49,211,727	7,334,554	35,061,954	21,073,984	56,135,939	1.04	
Blackstone Mezzanine Partners II, LP	Apr-06	45,000,000	42,108,757	8,019,571	33,944,481	18,822,708	52,767,189	1.25	
Carlyle Mezzanine Partners II, L.P.	Dec-07	75,000,000	47,362,437	43,291,777	25,281,791	25,829,343	51,111,134	1.09	
Carlyle Mezzanine Partners, L.P.	Apr-06	50,000,000	54,033,787	4,221,274	20,187,109	23,816,929	44,004,038	0.91	
Gleacher Mezzanine Fund II, LP	Aug-06	40,000,000	18,048,396	21,976,656	12,749,085	5,109,581	17,858,766	0.59	
GSO Capital Opportunities Fund, LP	May-08	100,000,000	75,886,781	39,509,001	56,768,644	32,406,574	89,175,518	1.08	
Newstone Capital Partners, L.P.	Dec-06	50,000,000	57,613,549	4,403,183	29,496,076	35,600,557	65,096,733	1.38	
OCM Mezzanine Fund II, L.P.	Feb-06	50,000,000	57,200,000	0	34,484,697	29,802,404	64,287,101	1.22	
TPG Financial Partners, L.P.	May-08	47,807,307	34,259,221	14,368,874	22,009,337	4,194,419	26,203,756	0.68	
Secondaries		282,667,246	195,658,519	93,371,524	159,024,048	50,800,737	209,824,786	1.37	
Lexington Capital Partners VI-A	May-06	50,000,000	47,183,683	2,816,317	33,616,631	14,742,514	48,359,145	1.02	
NB Sec Opps Offshore Fund II LP	Jul-08	100,000,000	47,343,238	53,839,290	47,041,995	9,734,265	56,776,960	1.03	
Partners Group Secondary 2006 LP	May-06	55,180,911	48,888,731	8,297,459	28,692,549	20,311,238	49,003,787	1.00	
Partners Group Secondary 2008, L.P.	Sep-08	77,486,335	52,242,867	28,418,458	49,672,873	6,012,021	55,684,894	1.07	
Small/Midsize Buyout		650,000,000	406,474,159	296,922,845	341,586,518	64,185,599	405,772,117	1.00	
CSFB/NJDI Investment Fund	Aug-05	650,000,000	406,474,159	296,922,845	341,586,518	64,185,599	405,772,117	1.00	
Venture Capital		200,000,000	136,024,839	66,598,561	129,854,003	10,323,685	140,177,688	1.03	
JP Morgan Direct Pooled VC Insitit III	Jun-06	50,000,000	32,393,410	20,229,991	27,788,621	2,045,217	29,833,838	0.92	
JP Morgan Direct VC Institutional III	Feb-06	10,000,000	868,750	202,050	832,613	0	832,613	0.06	
JP Morgan Pooled VC Institutional III	Feb-06	40,000,000	31,524,660	20,027,941	26,956,008	2,045,217	29,001,225	0.74	
NB Crossroads Fund XVIII	Nov-06	50,000,000	38,000,000	12,000,000	36,788,978	1,135,611	37,924,589	1.00	
NB/NJ Custom Investment Fund	Mar-07	100,000,000	65,631,429	34,368,570	65,276,404	7,142,857	72,419,261	1.70	
Private Equity Subtotal		8,460,486,030	5,723,172,350	3,213,631,443	4,633,932,034	1,369,999,323	6,003,931,357	0.95	
Real Estate		100,000,000	100,000,000	0	76,250,866	9,511,540	85,762,406	0.86	
AEW Core Property Trust U.S. Inc.	Apr-07	100,000,000	76,146,000	23,854,000	83,650,188	291,206	83,941,394	1.00	
ARA Asia Dragon Limited	Jul-07	50,000,000	50,000,000	0	16,476,099	627,089	17,103,188	0.34	
Blackrock Diamond Property Fund	Nov-05	75,000,000	77,619,603	7,033,840	58,052,658	23,585,281	81,637,939	1.06	
Blackstone Real Estate V	Feb-06	100,000,000	74,760,814	31,273,402	84,684,840	90,400	84,775,240	1.03	
Blackstone Real Estate VI	Sep-07	50,000,000	36,862,720	13,137,280	21,598,163	0	21,598,163	0.39	
Capri Urban	Feb-07	100,000,000	106,228,658	18,544,514	84,936,875	19,995,621	104,932,496	0.99	
Carlyle Realty Partners V LP	Nov-06	55,659,262	53,981,104	1,678,158	43,330,182	0	43,330,182	0.70	
CBRE Strategic Partners Europe Fund III	Apr-07	75,000,000	69,053,361	7,564,490	51,310,993	1,875,053	53,186,046	0.77	
CBRE Strategic Partners U.S. Opp V	Sep-07	50,000,000	50,000,000	0	11,047,950	0	11,047,950	0.22	
CBRE Strategic Partners US Fund IV	Nov-05	50,000,000	50,000,000	0	23,145,553	61,143	23,206,696	0.78	
CIM Fund III, L.P.	Apr-07	25,731,161	23,548,965	2,354,890	43,946,134	5,733,323	49,679,457	0.99	
CIM Urban REIT, LLC	Apr-06	50,000,000	50,000,000	0	43,946,134	5,733,323	49,679,457	0.99	
CPI Capital Partners Europe	Mar-06	83,498,069	61,951,029	23,549,901	27,531,787	4,732,983	32,264,770	0.52	
Five Mile Capital Partners II, LP	Oct-07	100,000,000	70,069,211	30,000,000	54,575,290	255,538	54,830,828	0.78	
Guggenheim Structured Real Estate III	Sep-07	100,000,000	100,000,000	0	53,112,030	20,743,040	73,855,070	0.74	
Heiman America Real Estate Trust, L.P.	Jan-07	100,000,000	100,984,094	0	84,838,547	9,202,246	94,040,793	0.93	
JP Morgan Alternative Property Fund II	Nov-06	50,000,000	50,000,000	0	23,010,854	27,556,507	27,556,507	0.55	
L&B Diversified Strategy Partners, LP	Dec-05	34,300,000	30,571,845	3,728,155	21,482,052	289,366	21,771,418	0.71	
LaSalle Asia Opportunity Fund III	Sep-07	100,000,000	60,753,962	60,753,962	19,278,301	5,250,644	24,528,945	0.61	
Lubert Adler Real Estate Fund VI-B	Jul-07	100,000,000	23,060,342	77,500,000	22,500,000	0	22,500,000	0.98	
Private Equity Subtotal		8,460,486,030	5,723,172,350	3,213,631,443	4,633,932,034	1,369,999,323	6,003,931,357	0.95	

SIC Presentation		Amount		Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Date	Inception Date	Commitment	Contributed ¹					
MacFarlane Urban Real Estate Fund II, LP	Jul-06	75,000,000	72,732,917	3,919,924	18,806,153	1,652,837	20,458,990	0.28
NJDOIGMAM Core Plus RE Investment	Sep-07	100,000,000	49,844,691	50,439,139	48,021,352	6,937,808	54,959,160	1.10
NJDOIGMAM CT High Grade II	May-08	500,000,000	403,126,018	96,943,854	446,234,403	18,479,730	464,714,133	1.15
NJDOIGMAM Opp RE Investment Program	Sep-07	50,000,000	3,707,732	46,297,580	3,252,085	0	3,252,085	0.88
PLA Residential Fund III	Feb-08	50,000,000	39,435,809	43,371,700	43,371,700	0	43,371,700	1.10
Prime Property Fund	Nov-06	150,000,000	150,000,000	0	103,279,971	5,090,537	108,370,508	0.72
PRISA II	Jun-07	100,000,000	100,000,000	0	69,062,240	2,530,203	71,592,442	0.72
PRISA Real Estate Separate Account	Sep-06	300,000,000	300,000,000	0	219,269,971	11,525,821	230,795,792	0.77
Reality Associates Fund IX	Aug-08	100,000,000	70,000,000	30,000,000	68,335,820	100,498	68,436,318	0.68
Reality Associates Fund VIII	Jul-06	100,000,000	100,000,000	0	66,025,149	4,485,490	70,510,639	0.67
RLJ Lodging Fund II	Jul-06	75,000,000	75,000,000	0	43,928,353	12,673,470.00	56,601,823	0.75
RLJ Real Estate Fund III	Jul-07	75,000,000	58,068,208	16,931,792	54,307,304	0	54,307,304	0.74
RREEF Global Opportunity Fund II	Apr-06	100,000,000	100,000,001	0	43,805,100	0	43,805,100	0.44
Silverpeak Legacy Pension Partners III, L.P.	May-08	100,000,000	44,586,328	55,220,268	21,440,029	403,404	21,843,433	0.25
TRECAP Comm Realty Partners II LP	Feb-06	75,000,000	64,224,413	10,775,587	22,097,694	7,223,068	29,320,762	0.36
TRECAP Commercial Realty Partners III	Jul-07	50,000,000	41,262,728	8,914,669	19,849,803	0	19,849,803	0.38
TRECAP UK Realty Partners, LP	Dec-06	47,645,124	48,074,394	19,715	21,490,736	0	21,490,736	0.45
Tucker Development/Acquisition Fund	Oct-07	50,000,000	35,478,548	14,521,452	34,503,739	0	34,503,739	0.67
Walton Street Mexico Fund I, LP	Feb-08	25,000,000	10,000,000	15,000,000	6,930,700	0	6,930,700	0.29
Walton Street Real Estate Fund Sidacar V	Nov-06	25,000,000	25,000,000	0	5,387,775	0	5,387,775	0.22
Walton Street Real Estate Fund V	Mar-06	75,000,000	75,000,000	0	34,730,775	0	34,730,775	0.46
Walton Street Real Estate Fund VI	Jul-07	75,000,000	33,485,899	41,514,101	23,421,980	0	23,421,980	0.30
Warburg Pincus Real Estate Fund I	Jul-06	100,000,000	95,833,333	4,166,667	94,567,673	7,600,000	102,167,673	1.07
Westbrook Real Estate Fund VIII	Feb-08	100,000,000	23,648,282	85,651,804	14,908,837	8,935,669	23,844,506	1.01
Westbrook VII	Jan-07	40,000,000	42,450,911	0	25,737,610	1,624,243	27,361,853	0.64
Real Estate Subtotal		4,061,102,456	3,312,501,898	813,047,409	2,457,526,317	196,052,904	2,653,579,221	0.60
Hedge Fund								
Credit								
Canyon Value Realization Fund	Mar-07	288,000,000	288,000,000	0	240,548,216	77,876,099	318,424,314	1.01
Golden Tree Mast Fund-L1	Nov-06	75,000,000	75,000,000	0	96,970,725	0	96,970,725	1.29
Pimco Distressed Mortgage Fund, LP	Oct-07	100,000,000	100,000,000	0	9,894,964	61,421,788	71,316,753	0.44
			113,000,000	0	133,682,526	16,454,310	150,136,836	1.53
Distressed								
Centerbridge Credit Partners	Oct-07	390,000,000	390,000,000	0	499,960,930	0	499,960,930	1.28
King Street Capital	Nov-06	140,000,000	140,000,000	0	194,553,380	0	194,553,380	1.39
Marathon Special Opp Fund, LTD	Mar-08	150,000,000	150,000,000	0	197,982,650	0	197,982,650	1.32
			100,000,000	0	107,414,900	0	107,414,900	1.07
Equity Long/ Short								
Archipelago Partners, LP	Jan-06	600,000,000	600,000,000	0	646,868,357	53,798,427	700,666,785	1.17
Ascend Partners Fund II, LP	Apr-07	150,000,000	150,000,000	0	205,589,100	0	205,589,100	1.37
Asia Century Quest Capital LCC	May-08	75,000,000	75,000,000	0	88,890,075	0	88,890,075	1.19
Glenview Institutional Partners, LP	Jul-07	75,000,000	75,000,000	0	85,072,350	0	85,072,350	1.13
Ironbound Partners Overseas LTD.	Jun-08	75,000,000	75,000,000	0	81,382,500	0	81,382,500	1.08
Level Global LP	Dec-07	75,000,000	75,000,000	0	11,338,007	53,798,427	65,136,435	0.87
Omega Overseas Partners Ltd. Class-B	Dec-06	75,000,000	75,000,000	0	81,947,175	0	81,947,175	1.09
				0	92,649,150	0	92,649,150	1.04
Event Driven								
Davidson Kemper	Nov-06	385,449,955	413,784,121	0	432,588,515	49,523,917	482,112,432	1.17
Knight Vinke Institutional Partners II	Mar-08	150,000,000	150,000,000	0	182,136,750	0	182,136,750	1.21
Pershing Square LP	Mar-10	35,449,955	63,784,121	0	220,265	49,523,917	49,744,182	0.78
York Capital Management, LP	Jan-07	100,000,000	100,000,000	0	117,730,700	0	117,730,700	1.18
			100,000,000	0	132,500,800	0	132,500,800	1.33

Alternative Investments as of February 28, 2011

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

A				B	C	=(B+C)	=(B+C)/A
SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ²	Total Distributed ²	Total Value Multiple
Fund of Funds							
Arden Alternative Advisors	Feb-06	1,350,000,000	1,320,766,591	0	1,412,299,179	43,128,309	1,455,427,488
GS Multi-Strategy Portfolio (NJ) LLC	Jun-06	100,000,000	100,000,000	0	97,819,600	0	97,819,600
Protege Partners, LP	Aug-06	550,000,000	550,000,000	0	629,559,150	0	629,559,150
Protege Partners QP Fund Ltd.		150,000,000	150,000,000	0	158,403,600	0	158,403,600
Protege Partners, LP		50,000,000	50,000,000	0	51,539,000	0	51,539,000
RC Woodley Park, LP	Apr-07	150,000,000	150,000,000	0	106,864,600	0	106,864,600
Rock Creek Partners Fund I	Feb-06	500,000,000	500,514,752	0	526,416,829	29,590,586	556,007,415
	Jun-07	50,000,000	20,251,839	0	13,537,723	13,537,723	13,537,723
Global Macro							
Winton Futures Fund	Nov-10	100,000,000	50,000,000	50,000,000	50,753,800	0	50,753,800
		100,000,000	50,000,000	50,000,000	50,753,800	0	50,753,800
Multi-Strategy							
AG Garden Partners, LP	Jan-06	550,000,000	550,000,000	0	454,192,087	143,475,767	597,667,854
Farallon Capital Inst. Partners, L.P.	Apr-07	150,000,000	150,000,000	0	173,186,700	0	173,186,700
OZ Domestic Partners II, Ltd.	Jun-06	150,000,000	150,000,000	0	75,030,525	75,000,000	150,030,525
Satellite Fund II	Feb-07	100,000,000	100,000,000	0	205,589,100	0	205,589,100
		100,000,000	100,000,000	0	385,762	68,475,767	68,861,529
Hedge Fund Subtotal		3,663,449,955	3,612,550,713	50,000,000	3,737,211,084	367,802,519	4,105,013,603
Real Assets							
Bardays Bank Note	Mar-10	100,000,000	100,000,000	0	119,000,000	0	119,000,000
Cargill ProAlpha (Commodity Linked Note)	Mar-10	150,000,000	150,011,322	0	188,839,563	0	188,839,563
Gresham Commodity Fund (ETAP)	Sep-07	200,000,000	200,000,000	0	175,832,400	0	175,832,400
Gresham Commodity Fund (TAP)	Sep-07	200,000,000	200,000,000	0	190,945,600	0	190,945,600
JP Morgan Contag Beta ER Index (Note)	Apr-10	150,000,000	150,000,000	0	191,366,576	0	191,366,576
Schroders Commodity Portfolio	Sep-07	500,000,000	450,000,000	50,000,000	461,353,500	0	461,353,500
Sheridan Production Partners I	Jul-07	50,000,000	42,750,000	9,500,000	46,703,983	10,750,000	57,453,983
Sheridan Production Partners II-B, L.P.	Oct-10	100,000,000	1,254,007	98,750,000	1,250,000	0	1,250,000
Tenaska Power Fund II, L.P.	Feb-08	100,000,000	66,250,850	40,027,784	58,254,501	3,556,682	61,811,183
		1,550,000,000	1,360,266,179	198,277,784	1,433,546,123	14,306,682	1,447,852,805
Real Assets Subtotal		17,735,038,440	14,008,491,139	4,274,956,636	12,262,215,558	1,948,161,428	14,210,376,985
Grand Total							

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reported values are on a one-month lag and Commodities reported values are as of the current month end.

Includes Return of Capital Distributions.

High Yield/Bank Loan as of February 28, 2011

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

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	SIC Presentation Date	Inception Date	A		B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Common Pension Fund B									
AG Diversified Credit Strategies LP	Sep-07	Oct-07	150,000,000	150,000,000	0	12,213,300	135,253,360	147,466,660	0.98
BlackRock Credit Investors	Sep-07	Oct-07	400,000,000	400,000,000	75,429,950	236,283,900	150,859,900	387,142,900	0.97
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	144,000,000	70,211,411	115,035,728	140,422,819	255,463,548	1.77
Canyon Special Opportunities (Cayman)	Sep-07	Sep-07	149,500,000	149,500,000	0	70,898,187	102,094,973	172,993,160	1.16
Canyon Special Opportunities (Cayman)	Jan-00	Jan-00	100,000,000	100,000,000	0	70,898,187	52,594,973	123,493,160	1.23
Canyon Special Opportunities (Cayman) II	Sep-07	Sep-07	49,500,000	49,500,000	0	0	49,500,000	49,500,000	1.00
Golden Tree Opportunities LP-Class D	Sep-07	Sep-07	149,500,000	149,500,000	0	241,735,955	2,308,830	244,044,785	1.63
Oaktree Loan Fund LP	Sep-07	Oct-07	200,000,000	200,013,587	0	13,891	207,607,915	207,621,806	1.04
Och Ziff Capital	Mar-10	Apr-10	300,000,000	300,000,000	0	343,119,500	0	343,119,900	1.14
TAC 2007, LP	Sep-07	Oct-07	128,530,670	104,755,112	23,775,558	49,255,294	19,102,196	69,357,490	0.65
Common Pension Fund B Subtotal			1,621,530,670	1,597,765,699	169,416,919	1,068,555,255	757,649,994	1,826,205,249	1.14

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.

4. High Yield/ Bank Loan Funds reported values are on a one-month lag, adjusted with cash flows through period end date of the current reported month-end.