

NEW JERSEY TRANSPORTATION INFRASTRUCTURE FINANCING PROGRAM State Fiscal Year 2022

1st Amended INTERIM TRANSPORTATION FINANCING PROGRAM PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- ► The New Jersey Infrastructure Bank
- ► The New Jersey Department of Transportation

July 2021

New Jersey Infrastructure Bank

Public Board Members

Robert A. Briant, Jr., Chairperson Mark Longo, Treasurer Jack Kocsis, Jr., Secretary James McManus, Jr., Director

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Executive Director

David E. Zimmer, CFA

New Jersey Infrastructure Bank

Mailing Address

3131 Princeton Pike Building 4, Suite 216 Lawrenceville, NJ 08648

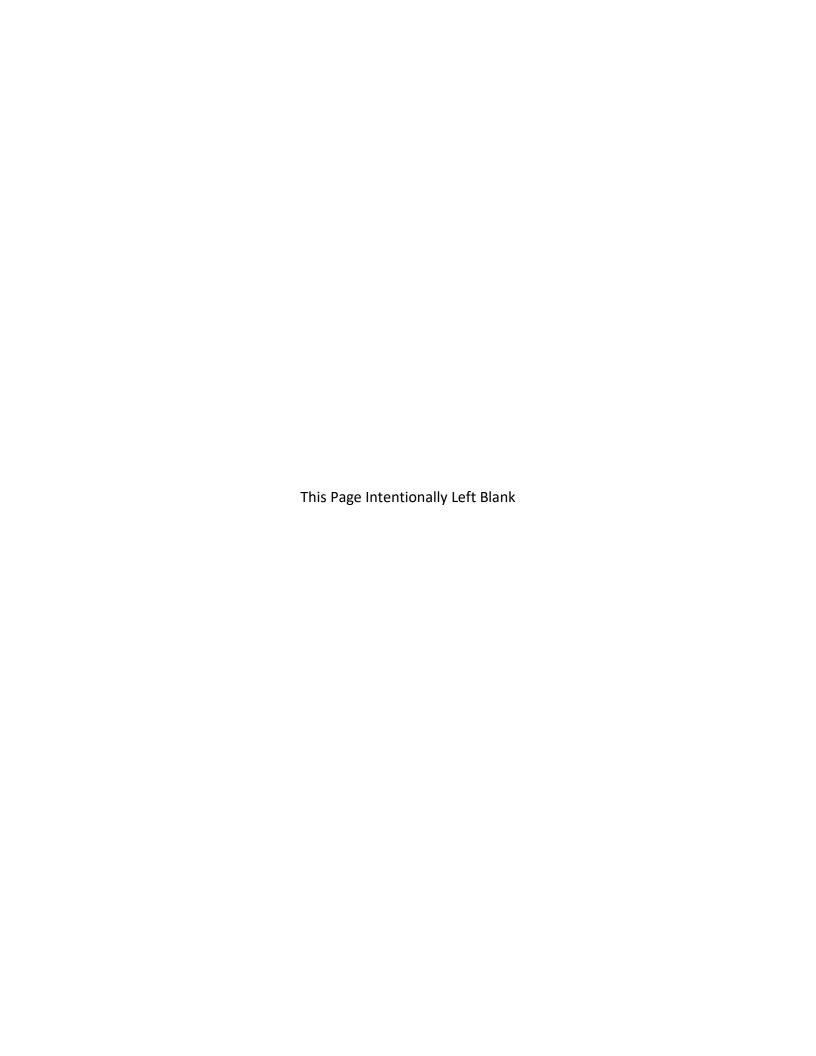
New Jersey Department of Transportation

Mailing Address

Local Aid and Economic Development 1035 Parkway Avenue Trenton, NJ 08625-0600 (609) 530-2000

Location Address

David J. Goldberg Transportation Complex Local Aid and Economic Development 1035 Parkway Avenue Ewing, NJ 08618







July 26, 2021

TO: Honorable Members of the New Jersey State Legislature

FROM: Robert A. Briant, Jr., Chairperson, New Jersey Infrastructure Bank

SUBJECT: State Fiscal Year ("FY") 2022 First Amended Interim Transportation Financing Program

Project Priority List ("FY2022 1st Amended Transportation Bank PPL")

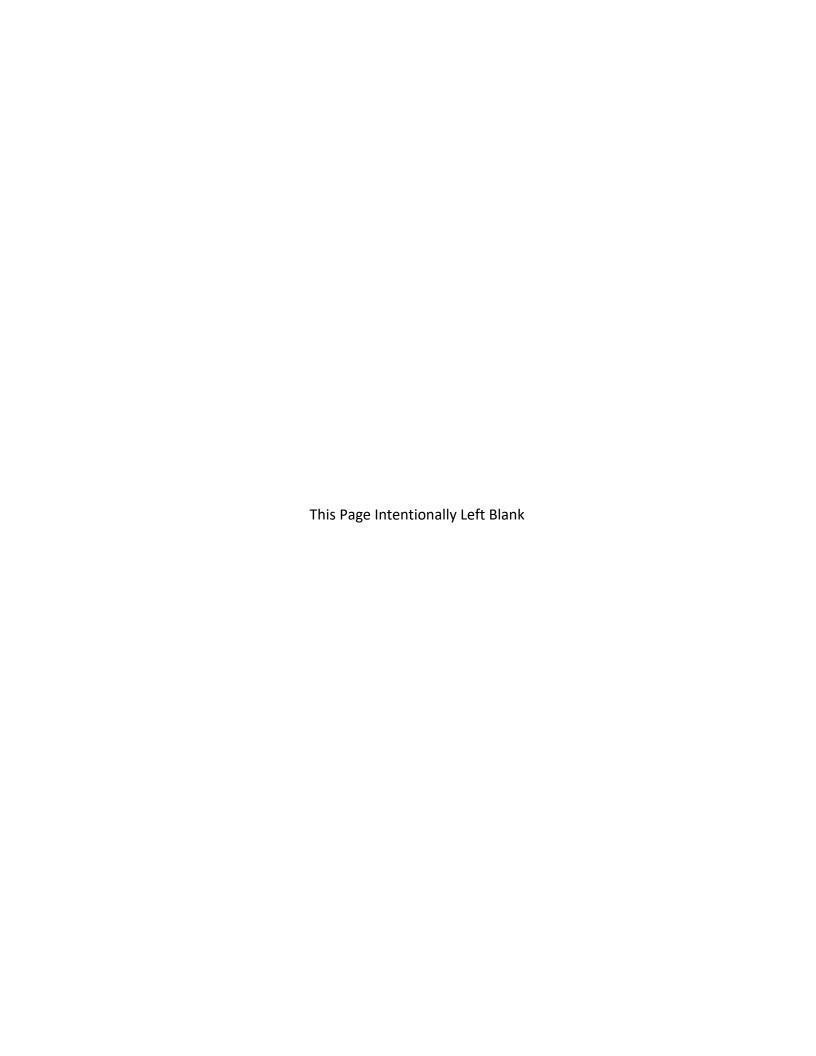
The New Jersey Infrastructure Bank (the "I-Bank") and the New Jersey Department of Transportation are pleased to present the FY2021 1st Amended Transportation Bank PPL to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 et seq. ("the Act"). The Transportation Bank is obligated, pursuant to the Act, to publish the Transportation Infrastructure Bank Priority System and Transportation Infrastructure Project Priority List for the ensuing fiscal year. The Act authorizes the I-Bank to amend the PPL four times during the State fiscal year. The PPL for SFY2022 was originally submitted to the Legislature in January 2021. This submission serves as the first such amendment.

The Act established the New Jersey Transportation Infrastructure Bank (the "Transportation Bank") to make low interest loans for local transportation infrastructure projects with a mission of reducing the cost of financing of critical transportation projects for New Jersey counties and municipalities.

The FY2022 1st Amended Transportation Bank PPL, set forth in Appendix A, consists of **31 projects** with an estimated value of **\$305.2 million**. This project list identifies all Transportation Bank loan applicants for which an application for an eligible project was submitted on or before June 30, 2021. Of these 31 projects, 23 have been allocated funds totaling \$106.6 million in prior quarters and are currently undergoing engineering design or construction activities.

The new funding allocations for this 1st quarter of FY2022 are limited to projects demonstrating a high likelihood of awarding construction on or before June 30, 2022, or June 30, 2023, for bridge assets. There were two (2) such projects that met this requirement and received funding allocations with an estimated value of \$2.9 million.

Thank you for your continued support of our Programs.



APPENDIX A1 – Alphabetical Order

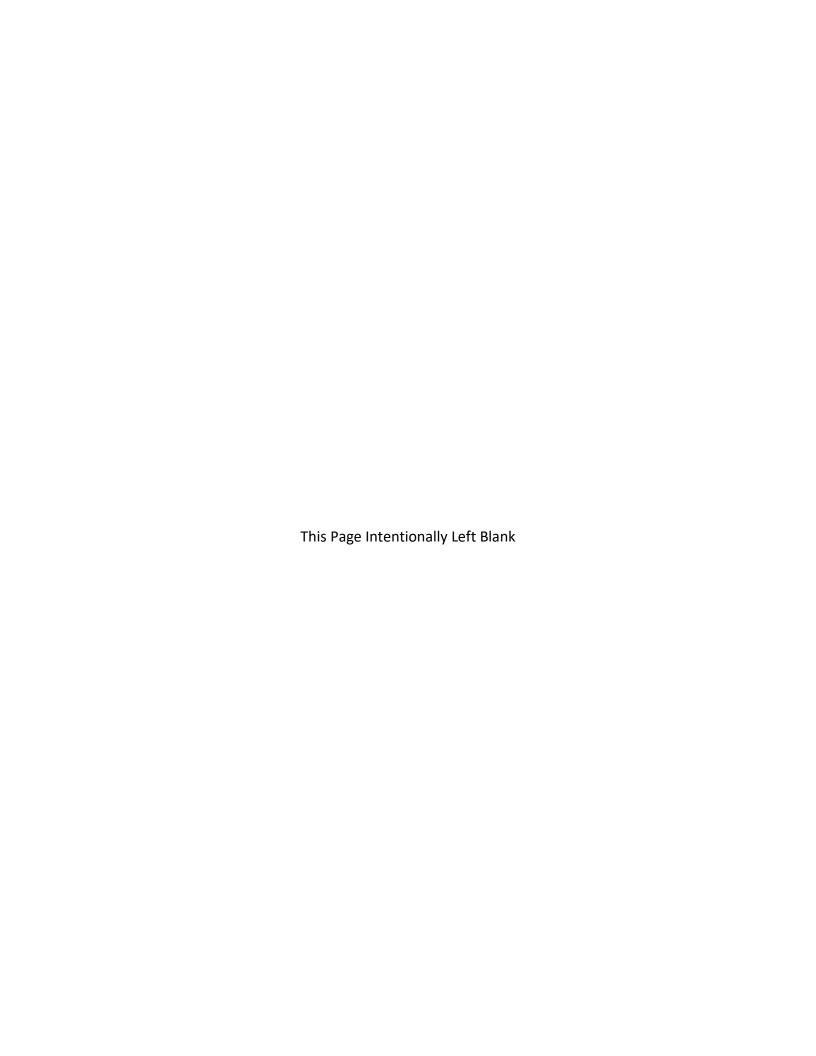
FY2022 1st Amended Interim Transportation Financing Program Project Priority List

Q1 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY FUNDING ALLOCATION RECEIPT
Funding	Previously Allocated				
17	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	SFY20Q2
2	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,921,230	SFY20Q3
21	Bloomfield Township	TB0702-001	2021 Roadway Reconstruction Program	\$6,980,703	SFY21Q4
1	Burlington County	TB0300-001	Bridge C4.4, Centerton Road Bridge	\$3,325,000	SFY19Q1
6	Camden County	TB0400-001	Westfield Avenue, CR 610	\$2,500,000	SFY19Q1
19	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,546,114	SFY21Q2
20	Camden County	TB0400-004	Replacement of White Horse Road CR 673 Bridge Str. 046D057 over PATCO and NJ TRANSIT Rail Lines	\$15,058,710	SFY21Q4
3	Cape May County	TB0500-007	Avalon Boulevard (C.R. 601) over Ingrams Thoroughfare Deck Rehabilitation	\$10,100,000	SFY19Q2
14	Cape May County	TB0500-002	County Road 619 over Great Channel	\$4,219,322	SFY21Q1
16	Cape May County	TB0500-005	104th Street over Carnival Bay Bridge Repairs	\$2,605,800	SFY21Q2
4	Essex County	TB0700-003	Replacement of New Dutch Lane Bridge over Deepavaal Brook (Str. No. 0701-465), Fairfield, Nj	\$2,250,000	SFY19Q2
13	Essex County	TB0700-004	Priority Repairs to County Bridges - Harrison, East Newark and Newark	\$5,172,537	SFY21Q2
15	Flemington Borough	TB1009-001	Corcoran South Main Dewey Road Improvements	\$1,671,550	SFY21Q2
9	Hackensack City	TB0223-001	Streetscape and Two-Way Conversion of Main Street	\$3,921,780	SFY20Q3
8	Little Silver Borough	TB1325-002	Sidewalk Project Phase II	\$2,391,000	SFY20Q2
10	Little Silver Borough	TB1325-001	Branch Avenue Sidewalks	\$459,000	SFY19Q3
7	Orange City	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	SFY19Q1
22	Orange City	TB0717-003	Traffic Lights 2021	\$1,868,500	SFY21Q4
18	Raritan Township	TB1021-001	Road Resurfacing Project 2020-2021	\$2,822,950	SFY21Q1
23	Raritan Township	TB1021-004	Case Blvd Reconstruction	\$789,207	SFY21Q4
11	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,053,550	SFY19Q3
12	Somerdale Borough	TB0431-001	Reconstruction of Evergreen Avenue-Phases 2&3	\$1,000,000	SFY19Q2
5	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	SFY19Q3
			Total	\$106,636,953	

Funding	Funding Allocated in SFY22 Q1					
25	Bayonne City	TB0901-002	2021 Roadway Improvements	\$1,628,903	SFY22Q1	
24	Plumsted Township	TB1523-001	Plumsted Road and Drainage Projects 2021	\$1,333,561	SFY22Q1	
			Total	\$2,962,464		

Funding Not Yet Allocated					
27	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$19,190,000	
26	Hudson County	TB0900-001	Essex-Hudson Greenway	\$158,671,000	
28	Orange City	TB0717-002	Main Street Streetscape and Traffic Control	\$9,212,000	
29	Raritan Township	TB1021-002	Road Resurfacing Project 2022	\$2,633,070	
30	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$1,888,700	
			Total	\$191,594,770	

Pinelands Projects (Separate Funding Source)						
PL-3	Monroe Township	PL0811-001	Williamstown Square Redevelopment Area and Traffic and Access Improvements	\$3,962,000		
			Total Pinelands Projects	\$3,962,000		
			Total Transportation and Pinelands Projects	\$305,156,187		
KFY: Green Text = Change in project and/or cost						



APPENDIX A2 – Ranked Order

FY2021 4th Amended Interim Transportation Financing Program Project Priority List

Q1 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY FUNDING ALLOCATION RECEIPT
Funding	g Previously Allocated				
1	Burlington County	TB0300-001	Bridge C4.4, Centerton Road Bridge	\$3,325,000	SFY19Q1
2	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,921,230	SFY20Q3
3	Cape May County	TB0500-007	Avalon Boulevard (C.R. 601) over Ingrams Thoroughfare Deck Rehabilitation	\$10,100,000	SFY19Q2
4	Essex County	TB0700-003	Replacement of New Dutch Lane Bridge over Deepavaal Brook (Str. No. 0701-465), Fairfield, Nj	\$2,250,000	SFY19Q2
5	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	SFY19Q3
6	Camden County	TB0400-001	Westfield Avenue, CR 610	\$2,500,000	SFY19Q1
7	Orange City	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	SFY19Q1
8	Little Silver Borough	TB1325-002	Sidewalk Project Phase II	\$2,391,000	SFY20Q2
9	Hackensack City	TB0223-001	Streetscape and Two-Way Conversion of Main Street	\$3,921,780	SFY20Q3
10	Little Silver Borough	TB1325-001	Branch Avenue Sidewalks	\$459,000	SFY19Q3
11	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,053,550	SFY19Q3
12	Somerdale Borough	TB0431-001	Reconstruction of Evergreen Avenue-Phases 2&3	\$1,000,000	SFY19Q2
13	Essex County	TB0700-004	Priority Repairs to County Bridges - Harrison, East Newark and Newark	\$5,172,537	SFY21Q2
14	Cape May County	TB0500-002	County Road 619 over Great Channel	\$4,219,322	SFY21Q1
15	Flemington Borough	TB1009-001	Corcoran South Main Dewey Road Improvements	\$1,671,550	SFY21Q2
16	Cape May County	TB0500-005	104th Street over Carnival Bay Bridge Repairs	\$2,605,800	SFY21Q2
17	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	SFY20Q2
18	Raritan Township	TB1021-001	Road Resurfacing Project 2020-2021	\$2,822,950	SFY21Q1
19	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,546,114	SFY21Q2
20	Camden County	TB0400-004	Replacement of White Horse Road CR 673 Bridge Str. 046D057 over PATCO and NJ TRANSIT Rail Lines	\$15,058,710	SFY21Q4
21	Bloomfield Township	TB0702-001	2021 Roadway Reconstruction Program	\$6,980,703	SFY21Q4
22	Orange City	TB0717-003	Traffic Lights 2021	\$1,868,500	SFY21Q4
23	Raritan Township	TB1021-004	Case Blvd Reconstruction	\$789,207	SFY21Q4
			Total	\$106,636,953	
Funding	g Allocated in SFY22 Q1				
24	Plumsted Township	TB1523-001	Plumsted Road and Drainage Projects 2021	\$1,333,561	SFY22Q1
25	Bayonne City	TB0901-002	2021 Roadway Improvements	\$1,628,903	SFY22Q1
			Total	\$2,962,464	
Funding	g Not Yet Allocated				
26	Hudson County	TB0900-001	Essex-Hudson Greenway	\$158,671,000	
27	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$19,190,000	
28	Orange City	TB0717-002	Main Street Streetscape and Traffic Control	\$9,212,000	
29	Raritan Township	TB1021-002	Road Resurfacing Project 2022	\$2,633,070	
30	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$1,888,700	
	,		Total	\$191,594,770	
Pinelan	ds Projects (Separate Fu	nding Source)			
PL-3	Monroe Township	PL0811-001	Williamstown Square Redevelopment Area and Traffic and Access Improvements	\$3,962,000	
					1

Total Pinelands Projects

Total Transportation and Pinelands Projects

\$3,962,000 \$305,156,187

NEW JERSEY INFRASTRUCTURE BANK

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