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Gov. Christie: Announcing \$9M In Housing Initiatives, Making Trenton More Livable & Attractive

Tuesday, June 27, 2017

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Gov. Christie: Announcing \$9M In Housing Initiatives, Making Trenton More...

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Transcript:

Governor Christie: We're here again today, in Trenton, to continue our commitment to revitalizing the capital city to make it an even better place to live, work and visit. We know that the availability of high quality housing in Trenton, along with the safety and quality of life initiatives we've announced previously, is essential to our comprehensive effort to attract and retain residents and employers, as well as visitors. As part of our strategy to invigorate urban growth and investment here, we're announcing today \$9 million in initiatives that will address both market-rate and affordable housing in the capital city. Through the downtown living initiative program, \$4.5 million in funding will be made available by the Department of Community Affairs to support the development of these market-rate housing units. These projects can be new construction or conversion but consideration will be given to substantial rehabilitation projects in buildings that have been vacant for at least two years and are deemed to be critical to a Trenton neighborhood. During our administration these types of programs have contributed to over 25,000 additional units of affordable housing throughout the state. We've been steadfast in reducing housing insecurity. Over the past 5 years, homelessness has decreased by nearly 29 percent according to a new New Jersey counts 2017 report. Since 2013, data shows homelessness has dropped by 49 percent in the State of New Jersey. So now, with today's announcement, we're going

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to continue to help the residents of Trenton with housing options. We know that's just one more piece of the puzzle to try to make Trenton more livable and more attractive, and all the other initiatives which you've all been around to hear about, the Mayor and I have announced over the last month or so, are a big part of that.

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