## Dollar Amount of Construction Authorized by Building Permits by Use Group, March 2023 Source: New Jersey Department of Community Affairs, 05/08/2023

| Use Group                    | Permits | Month                        | Square<br>Feet | Permits       | Year-to-Date Estimated Construction Costs | Square<br>Feet |
|------------------------------|---------|------------------------------|----------------|---------------|---|----------------|
|                              |         | Estimated Construction Costs |                |               |   |                |
|                              |         |                              |                |               |   |                |
| 1 & 2 Family                 | 25,822  | 647,425,584                  | 3,743,956      | 647,425,584   | 2,352,477,617                             | 9,202,732      |
| Multifamily                  | 1,649   | 223,850,354                  | 3,538,238      | 223,850,354   | 561,782,880                               | 5,874,085      |
| NONRESIDENTIAL               | 4,370   | \$1,359,439,194              | 4,103,303      | 1,359,439,194 | \$2,502,441,904                           | 7,997,116      |
| Hotels, motels, guest houses | 69      | 5,674,035                    | 0              | 5,674,035     | 14,767,914                                | 641            |
| Assembly                     | 387     | 57,720,202                   | 66,444         | 57,720,202    | 173,846,869                               | 330,026        |
| Business / Office            | 1,793   | 281,121,142                  | 1,187,509      | 281,121,142   | 735,345,861                               | 2,058,822      |
| Education                    | 186     | 166,871,088                  | 43,212         | 166,871,088   | 284,160,434                               | 58,705         |
| Hazardous uses               | 2       | 826,406                      | 0              | 826,406       | 3,108,418                                 | 0              |
| Industrial                   | 53      | 59,214,177                   | 325,336        | 59,214,177    | 107,839,769                               | 466,932        |
| Institutional                | 68      | 93,585,168                   | 182,668        | 93,585,168    | 115,543,267                               | 202,342        |
| Retail                       | 216     | 490,777,454                  | 363,077        | 490,777,454   | 541,109,709                               | 624,602        |
| Storage                      | 123     | 136,305,959                  | 1,696,604      | 136,305,959   | 369,545,378                               | 3,665,466      |
| Signs, fences, miscellaneous | 1,473   | 67,343,563                   | 238,453        | 67,343,563    | 157,174,285                               | 589,580        |
| New Jersey                   | 31,841  | \$2,230,715,132              | 11,385,497     | 2,230,715,132 | \$5,416,702,401                           | 23,073,933     |
| March 2022                   | 35,290  | 2,021,874,653                | 9,063,533      | 92,808        | 4,900,519,023                             | 25,402,880     |