



1



2



KBRA Revises Outlook for New Jersey GO and Related State Appropriation Credits to Positive; Affirms Outstanding Ratings; Assigns A- Rating with Positive Outlook to Transportation Program Bonds, 2022 Series BB

NEW YORK (January 11, 2022) – On January 7, 2022, KBRA affirmed the long-term rating of A- with a Positive Outlook to Positive, from Stable, for the following bonds:

State of New Jersey

- General Obligation Bonds

KBRA additionally assigned a long-term rating of A- with a Positive Outlook to the following

New Jersey Transportation Trust Fund Authority (NJTTFA)

- Transportation Program Bonds, 2022 Series BB

Lastly, KBRA affirmed the long-term rating of A- and revised the outlook to Positive, from Stable, for the following bonds:

New Jersey Transportation Trust Fund Authority (NJTTFA)

- Transportation Program Notes (Fixed Rate), 2014 Series BB-1;
- Transportation Program Bonds, 2019 Series AA;
- Transportation Program Bonds, 2019 Series BB;
- Transportation Program Bonds, 2020 Series AA