

1 DELAWARE RIVER PORT AUTHORITY

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3 BOARD MEETING

4
5 One Port Center
6 2 Riverside Drive
7 Camden, NJ

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10 Wednesday, December 7, 2016
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PRESENT

Pennsylvania Commissioners

Ryan Boyer, Chairman of DRPA/PATCO Boards
Marian Moskowitz
Carl Singley, Esq. (via telephone)
Osagie Imasogie (for Pennsylvania Treasurer
Timothy Reese; via telephone)
Victoria Madden (for Pennsylvania Auditor General Eugene
DePasquale; via phone)
Gary Masino

New Jersey Commissioners

Jeffrey Nash, Esq., Vice Chairman
Albert Frattali
E. Frank DiAntonio
Charles Fentress
Richard Sweeney
Tamarisk Jones

DRPA/PATCO Staff

John Hanson, Chief Executive Officer, DRPA/
President, PATCO
Maria Wing, Deputy Chief Executive Officer
Raymond Santarelli, General Counsel and Corporate
Secretary
Stephen Holden, Deputy General Counsel
Kathleen Vandy, Assistant General Counsel
Gerald Faber, Assistant General Counsel
Richard Mosback, Assistant General Counsel
Monica Gibbs, Assistant General Counsel
Tracey Overton, Attorney
James White, Chief Financial Officer
Toni P. Brown, Chief Administrative Officer
Robert P. Hicks, Chief Operating Officer
Dan Auletto, Project Manager
Michael Venuto, Chief Engineer
Larry Walton, Bridge Director, Walt Whitman and
Commodore Barry Bridges

DRPA/PATCO Staff (continued)

William Shanahan, Director, Government Relations
Mark Lopez, Manager, Government Relations
Jack Stief, Chief of Police, Public Safety
Kyle Anderson, Director, Corporate
Communications and Community Relations
Michael Williams, Graphic Design Administrator,
Corporate Communications and Community Relations
Christina Maroney, Director, Strategic Initiatives
John Rink, General Manager, PATCO
Rohan Hepkins, Assistant General Manager, PATCO
John Lotierzo, Director of Finance, DRPA
Orville Parker, Budget/Financial Analysis, Finance
Mark Ciechon, Director of Finance, PATCO
William Anderson, Budget Analyst, Finance
Jennifer DePoder, Financial Analyst, Finance
David Aubrey, Manager, Internal Audit
Susan Squillace, Manager, Procurement and Stores
Amy Ash, Manager, Contracts Administration
Timothy Johnson, IS Consultant
Katherine Hilinski, Records Manager, OGC
Sheila Milner, Administrative Coordinator, OGC
Elizabeth Saylor, Administrative Coordinator, OGC
Nancy Farthing, Executive Assistant to the CEO
Dawn Whiton, Administrative Assistant, Office of CEO
Eulisis Delgado, Custodian, Equipment, PATCO
Francisco Vazquez, Jr., Maintenance Mechanic (retired)

Others Present

Mary Maples, Associate Counsel, New Jersey
Governor's Authorities Unit
Chelsea Rosebud Guzowski, Director of Economic &
Strategic Initiatives, Pennsylvania Governor's
Office of the Budget
David Dix, Assistant to Chairman Boyer (via telephone)
David Rapuano, Esq., Archer & Greiner
(New Jersey Counsel)
Christopher Gibson, Esq., Archer & Greiner
New Jersey Counsel)
Alan Kessler, Esq., Duane Morris LLP
(Pennsylvania Counsel)

1 **Others Present (Continued)**

2 Stephanie Wahba, Esq., Duane Morris LLP
3 (Pennsylvania Counsel)
4 Olivia C. Glenn, Regional Manager, New Jersey
5 Conservation Foundation
6 Joe Quigley

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I N D E X

	<u>Page</u>
Roll Call	9
Public Comment	10
Report of the CEO - December 2016	10
Report of the CFO	16
Approval of November 16, 2016 Board Meeting Minutes	23
Monthly List of Previously Approved Payments Covering Month of November 2016/Monthly List of Previously Approved Purchase Orders and Contracts of November 2016	23
Approval of Operations & Maintenance Committee Meeting Minutes of November 29, 2016	24
Adoption of Resolutions Approved by Operations & Maintenance Committee of November 29, 2016	24
DRPA-16-128 Trane Air-Cooled Water Chillers	
DRPA-16-129 Southeast Youth Athletic Association (SEYAA) Carnival on DRPA (WWB) Property at 7th and Packer in Philadelphia	
DRPA-16-130 Capital Project Contract Modification	
Approval of Labor Committee Meeting Minutes of November 29, 2016	25
Adoption of Resolution Approved by Labor Committee of November 29, 2016	25
DRPA-16-131 Outside Employment	

I N D E X (Continued)

	<u>Page</u>
Approval of Finance Committee Meeting Minutes of November 30, 2016	27
Adoption of Resolutions Approved by Finance Committee of November 30, 2016	27
DRPA-16-132 2017 DRPA Operating Budgets; Funding of 2017 OPEB Contribution	
DRPA-16-133 Resolution in Accordance with Section 5.07 of the 1999 Port District Project Bonds Indenture dated December 1, 1999 with The Bank of New York Mellon as Trustee, to Adopt an Annual Budget of the Delaware River Port Authority for the 2017 Fiscal Year	
DRPA-16-134 Resolution in Accordance with Section 5.07 of the 2012 Port District Project Bonds Indenture dated December 1, 2012 with TD Bank, N.A. as Trustee, to Adopt an Annual Budget of the Delaware River Port Authority for the 2017 Fiscal Year	
DRPA-16-135 Resolution in Accordance with Sections 5.15 and 5.09 of the 1998 Indenture of Trust dated as of July 1, 1998 with TD Bank, N.A. as Trustee, to Adopt an Annual Budget of the Delaware River Port Authority for the 2017 Fiscal Year	

I N D E X (Continued)

	<u>Page</u>
DRPA-16-136 Authorization to Negotiate Agreement with Clear Channel Outdoor for Existing Billboard on DRPA Property	
Approval of Audit Committee Meeting Minutes of November 30, 2016	28
Adoption of Resolution Approved by Audit Committee of November 30, 2016	29
DRPA-16-137 Creation and Composition of Ethics Committee	
Unfinished Business	29
New Business	29
DRPA-16-138 Consideration of Pending DRPA Contracts (Between \$25,000 and \$100,000)	
Citizens Advisory Committee Report	31
Adjournment	31

P R O C E E D I N G S

(9:15 a.m.)

CHAIRMAN BOYER: Good morning. We want to take a moment of silence and then we'll stand and say the pledge to the American flag.

(Pledge of Allegiance.)

CHAIRMAN BOYER: It is with profound mixed emotions that I go onto the next item, an oath of office. I'm sad that we're losing a great commissioner in Elinor Haider. Because we have so much talent around here, people stole her away, and she didn't have the time to live up to her commitment. However, we've got a great new commissioner whom I've worked with for the last seven, eight years and whom I know to be very smart, diligent, and tough -- Gary Masino, the Business Manager of Local 19 Sheet Metal Workers. Everybody welcome Gary to the Board.

At this time, I would ask the Corporate Secretary to administer the Oath of Office to Mr. Masino.

(Mr. Santarelli administers the Oath of office to Gary Masino.)

1 MR. SANTARELLI: Congratulations, Commissioner
2 Masino.

3 (Applause.)

4 CHAIRMAN BOYER: As this is the last meeting
5 of the year and the last meeting before the holiday
6 season, on behalf of the Board of Commissioners of the
7 Delaware River Port Authority, I would like to extend
8 to the public and staff a happy holiday and a safe New
9 Year and hope that you come back even better and
10 brighter than ever.

11 I'm going to ask the Corporate Secretary to
12 call the roll.

13 MR. SANTARELLI: Chairman Boyer?

14 CHAIRMAN BOYER: Present.

15 MR. SANTARELLI: Vice Chairman Nash?

16 VICE CHAIRMAN NASH: Here.

17 MR. SANTARELLI: Commissioner Madden?

18 COMMISSIONER MADDEN: Here.

19 MR. SANTARELLI: Commissioner DiAntonio?

20 COMMISSIONER DIANTONIO: Here.

21 MR. SANTARELLI: Commissioner Singley?

22 COMMISSIONER SINGLEY: Here.

1 MR. SANTARELLI: Commissioner Frattali?

2 COMMISSIONER FRATTALI: Here.

3 MR. SANTARELLI: Commissioner Imasogie?

4 COMMISSIONER IMASOGIE: Present.

5 MR. SANTARELLI: Commissioner Fentress?

6 COMMISSIONER FENTRESS: Present.

7 MR. SANTARELLI: Commissioner Moskowitz?

8 COMMISSIONER MOSKOWITZ: Here.

9 MR. SANTARELLI: Commissioner Jones?

10 COMMISSIONER JONES: Here.

11 MR. SANTARELLI: Commissioner Masino?

12 COMMISSIONER MASINO: Here.

13 MR. SANTARELLI: Commissioner Sweeney?

14 COMMISSIONER SWEENEY: Here.

15 MR. SANTARELLI: You have a quorum.

16 CHAIRMAN BOYER: Thank you. Public Comment:

17 Do we have any comments from the public?

18 There being no Public Comments at this time,

19 I'd like to have the Report of the Chief Executive

20 Officer. John Hanson, do you have any comments?

21 MR. HANSON: I do, Chairman. My written

22 report stands as submitted, but I would like to

1 highlight a few items. First, on behalf of the staff
2 of the Delaware River Port Authority and the Port
3 Authority Transit Corporation, I'd like to welcome our
4 new Board Member, Commissioner Masino. Commissioner
5 Masino, welcome aboard. We're looking forward to
6 working with you and receiving the benefit of your
7 expertise and input. Many of the Executive Staff had
8 the opportunity to spend time with you yesterday.
9 Although we also regret the departure of Commissioner
10 Haider, we're excited to be working with you and glad
11 to have you aboard.

12 COMMISSIONER MASINO: Thank you.

13 MR. HANSON: We also have a retiree with us
14 today. Francisco Vazquez is with us. He's retired
15 from his position as Maintenance Mechanic at the Walt
16 Whitman Bridge after 27 years. Congratulations,
17 Mr. Vazquez. Would you like to come up to have your
18 picture taken?

19 (Pause.)

20 MR. VAZQUEZ: I would like to say something.
21 For 27 years I've been here. I am very grateful,
22 very, very grateful. I came from Puerto Rico. I

1 don't speak English. I started as a toll collector
2 where I learn the language. It's just been a
3 blessing. I've got three kids, three grandkids, and I
4 raised them because the job here allow me to work my
5 overtime, give my wife a home. When the last child
6 start kindergarten, then that's when she start
7 working. So, I was blessed by keeping my wife at home
8 due to the overtime when I was at the toll. It was 75
9 hours a week. I never say no to overtime. And I've
10 been blessed; I've been blessed. I just want to thank
11 Dan Auletto, Larry Walton for letting me go back when
12 I make a mistake, but I did a lot of good, too. More
13 good than bad.

14 (Laughter.)

15 MR. VAZQUEZ: Again, DRPA has been very, very
16 good to me.

17 (Applause.)

18 CHAIRMAN BOYER: That is nice. We pour over
19 numbers and books, but at the end of the day it's
20 about people and how you make people feel. No one
21 ever forgets about how you made them feel, and that
22 was a great testimony. Thank you, Francisco.

1 MR. HANSON: Thank you, Mr. Vazquez.

2 The following is an example of exemplary
3 stewardship demonstrated by our employees, and I'm
4 extremely proud of their efforts.

5 A thankful customer wrote in to commend
6 Officer Justin Palmer and Train Operator Stephen
7 Lonsdale. "I would like to thank Officer J. Palmer
8 and the PATCO crew that searched the train that I rode
9 from Philly to Lindenwold last night. I left my keys
10 on the train, and it was sent back to the yard. I did
11 not realize I left them until after I went through the
12 gates and the train had already left. Officer Palmer
13 was so helpful to me, even going so far as to help me
14 empty my purse to look for my keys. The poor guy. He
15 radioed the crew, they searched the train, found my
16 keys, and Officer Palmer brought them to me. He went
17 over and above. Thank you to Officer Palmer and the
18 awesome PATCO crew. Their kindness is so very
19 appreciated." From Jacquie.

20 Human Resources, under the leadership of Linda
21 Ashley, Administrator of Employee Relations, is
22 spearheading this year's Adopt-a-Family initiative,

1 underscoring and highlighting the Authority's
2 commitment to our shared values of humility and
3 community stewardship. We've received calls from
4 local agencies including the Camden Rescue Mission,
5 the Giving Tree in National Park and the Borough of
6 Westfield in New Jersey, Impact Services, Catholic
7 Charities, and Delaware County Youth, Children and
8 Youth Services in Pennsylvania. This volunteer
9 initiative first, undertaken in 2004, gives employees
10 an opportunity to help families in our community by
11 providing them with items they need but for one reason
12 or another are unable to provide for themselves.
13 Employees also enjoy buying toys for the young
14 children to enjoy during the holiday season. I am
15 proud of our employees' generosity; it has made and
16 continues to make a significant impact on the lives of
17 those in need. They recognize the importance of
18 service to community, and I applaud their efforts.

19 Staying on that note, this year's United Way
20 campaign is underway. For the past six years, Laura
21 Sadler of the Administration Division, has served as
22 liaison between DRPA and the United Way of

1 Southeastern Pennsylvania and Southern New Jersey.
2 This campaign takes place annually. Employees are
3 able to contribute to the United Way by payroll
4 deduction. We're off to a good start on this year's
5 campaign.

6 The Annual Veterans Breakfast was held on
7 November 22nd, 2016 in the Board Room. Approximately
8 35 veterans from all facilities attended. A few
9 Commissioners were also here, plus the entire
10 Executive Staff. The event was officially listed as a
11 "Vet-Together" on the Iraq and Afghanistan Veterans of
12 America website. This year's event was facilitated by
13 retired Lt. Col. William Shanahan, the Director of
14 Government Relations. Public Safety's Honor Guard
15 opened the event with a salute to colors.

16 Finally, as a segue to the CFO's report, our
17 net revenue requirement certification was filed with
18 the bond trustees pursuant to Section 5.09 of our
19 revenue bond indenture. That's all of my comments,
20 Chairman.

21 CHAIRMAN BOYER: Any questions on the CEO's
22 report? There being none, I'll entertain a motion to

1 accept the CEO's report.

2 COMMISSIONER FENTRESS: Move the motion.

3 COMMISSIONER DiANTONIO: Second.

4 CHAIRMAN BOYER: All in favor?

5 ALL: Aye.

6 CHAIRMAN BOYER: All opposed? Motion passes.
7 Report of the Chief Financial Officer.

8 MR. WHITE: Good morning, Mr. Chair, Mr. Vice
9 Chair, and all Commissioners. Happy holidays to you
10 all. My report stands as submitted. My focus in this
11 month's Report of the CFO was primarily on the five
12 budget resolutions that appear before you today. I
13 will try to give you some clarity on the different
14 Resolutions and what they represent. One is for the
15 DRPA budget, one is for PATCO budget and the other is
16 what we call the 'Indenture Budgets' that must be
17 filed with our bond trustees by December 31st.

18 I'd like to take the opportunity to quickly
19 walk you through a briefing on the Operating Budget.
20 This was, in fact, e-mailed to Board Members late on
21 Monday. Hopefully, you've had an opportunity to look
22 at it. But if you are here, I did make copies for

1 reference purposes.

2 As I mentioned, the presentation basically
3 supports the five annual budget SS&Rs that you'll be
4 voting on today. The budget process commenced
5 sometime in July and continued to November, when we
6 went through Operating Budget hearings. After review
7 and submissions, we finally presented it to the
8 Finance Committee on November 30th.

9 We appreciate questions that have been asked
10 by Commissioners and others and the feedback that
11 we've received related to that. I will highlight
12 very, very briefly a couple of pages.

13 You see the first page is the overview of the
14 presentation; it looks at the budget summary and key
15 financial achievements, 2017 major financial goals and
16 strategies, and the overview of the 2017 Proposed
17 Operating Budgets.

18 You'll see on Page 3 -- where the key
19 highlights will bring smiles to people's faces -- that
20 there are no toll or fare increase for the Budget Year
21 2017, and we believe that will continue for many years
22 henceforth. The Frequent Bridge User Discount Program

1 is still active, and those numbers are included in the
2 budget. The total overall budget -- that's a
3 combination of the PATCO/DRPA Indenture Budgets,
4 increased 1.85 percent. The budget is increasing from
5 \$290.7 million to \$296.1 million and I've listed a few
6 major drivers that are pushing some of those numbers
7 up.

8 But, again, the key thing you see here is that
9 the budget has only increased 1.85 percent, so an
10 excellent job was done by staff, particularly my
11 staff. They really worked very, very hard this year.
12 We had to really fight through some technology
13 problems, but I couldn't be giving this report without
14 their support and the work that they did. So I
15 appreciate that.

16 I'm very happy to report that we will have an
17 overall operational surplus that approaches \$66.6
18 million. All of that money goes to the 'Pay-Go'
19 General Fund Capital Account, which will help fund our
20 five-year Capital Program for years 2017 through 2021.

21 Page 4 shows some key financial achievements
22 of this year; primarily, we've reduced debt service,

1 LOC facilities savings. And this year, if you'll
2 recall, we replaced three maturing LOCs with LIBOR-
3 indexed variable rate direct purchase loans which has
4 reduced our cost going forward. We also had a great
5 win with S&P upgrading the ratings on our Port
6 District Project Bonds; that was a great victory for
7 the DRPA. That's a continued goal for us to maintain
8 and to see if those ratings can continue to go up, if
9 possible.

10 The Pay-Go-Capital Fund; as I just mentioned,
11 we continue to see a healthy contribution from our
12 operational surpluses into that. That will help keep
13 us from borrowing money for the Capital Program. We
14 are funding our OPEB contribution in order to reduce
15 our liability for other post-employment benefits on
16 our balance sheet.

17 Page 5 lists our 2017 major goals. They
18 include continued funding in the 2017 Capital Plan,
19 which was passed at the November meeting. This was an
20 excellent job by Mike Venuto, his group, all of the
21 Operational groups and Finance. Our plan is to fund
22 \$158.3 million for Capital Projects for 2017. Next,

1 continued cost containment. Next, managing the
2 Authority's operations and its Capital Program to
3 maintain or improve Investment Grade Ratings. Next,
4 continue to effectively manage the DRPA's two swap
5 exposures. Over time those exposures have been reduced
6 due to the continued amortization of those swaps and
7 continued General Fund growth. Lastly, growth of the
8 General Fund: as I mentioned, the annual contributions
9 to the General Growth Fund is projected to be \$66.6
10 million as result of operations next year.

11 Page 6 provides an overview of 2017 proposed
12 and 2016 approved revenues; this is \$362.7 million
13 versus \$333 million. In some cases we underestimated
14 what was going to happen this year, but our traffic
15 and revenues are at a clip of around six percent
16 versus what we had originally anticipated. Our bridge
17 tolls account for 88.5 percent of our total revenues.
18 PATCO revenues are roughly 7.5 percent. The two
19 combined are around 96 percent.

20 Page 7 shows major revenue assumptions. Our
21 projection for DRPA toll revenues is \$321 million.
22 This is projected gross revenues reduced by three snow

1 days; in the past we have been impacted by as many as
2 three snow days. Toll revenue assumptions were also
3 increased by the amount that we're achieving from the
4 delayed transaction initiative that we put in place
5 this year. Assumptions were decreased to account for
6 the reduction in toll revenues as a result of the EZ-
7 Pass commuter discount.

8 For PATCO major revenue assumptions, we have
9 \$27 million, which is a slight increase. We expect
10 some increase in ridership. PATCO ridership is at
11 least around five percent above last year, so we're
12 taking a conservative approach there. For interest
13 income and miscellaneous revenue, we also assume we
14 will see some increases.

15 Page 8 just shows the three main components of
16 the 2017 Operating Budgets.

17 Page 9 is an overview of the 2017 proposed and
18 2016 approved budgets and shows the actual numbers
19 related to DRPA, PATCO, the biennial inspection,
20 operating leases, and the indenture budgets relating
21 to debt service, LOC fees, and management studies.

22 Page 10 shows major expense assumptions,

1 specifically the key drivers impacting the budget
2 increase; payroll, pension, health care costs, SAP/ERP
3 costs, professional services. On page 11, PATCO
4 expenses have similar assumptions; SAP costs, pension,
5 health care, repairs, and maintenance.

6 Lastly, page 12 shows the indenture/ compact
7 budget assumptions. DRPA overall debt is level-loaded.
8 We have \$132.7 million related to overall debt
9 service. You'll see on the page that our revenue bond
10 debt service actually went up. The reason for that is
11 we issued the direct purchase loans, so that hits us
12 in terms of interest expense. But, on the other hand,
13 as you'll see in the next bullet point, the letter of
14 credit costs have been reduced by \$1.9 million, so we
15 have had a savings as a result of those transactions
16 we did this year. Finally, we have management studies
17 and non-reoccurring expenses related to the compact
18 for the DRPA.

19 I think this is an excellent budget and
20 hopefully it will be passed today. Thank you.

21 CHAIRMAN BOYER: Thank you, Jim and thank you
22 your staff for all of their hard work.

1 MR. HANSON: Yes.

2 CHAIRMAN BOYER: Next up, we have the Approval
3 of the November 16, 2016 DRPA Board Meeting Minutes.
4 The Minutes of the November 16, 2016 Board Meeting
5 were previously provided to all Commissioners. Are
6 there any corrections? I will accept a motion to
7 approve the Minutes.

8 COMMISSIONER FENTRESS: Move the motion.

9 COMMISSIONER FRATTALI: Second.

10 CHAIRMAN BOYER: All in favor?

11 ALL: Aye.

12 CHAIRMAN BOYER: All opposed? Ayes carry.

13 Monthly List of Previously Approved Payments
14 Covering the Month of November 2016 and the Monthly
15 List of Previously Approved Purchase Orders and
16 Contracts Covering the Month of November 2016. I will
17 accept a motion to receive and file.

18 COMMISSIONER FRATTALI: So moved.

19 VICE CHAIRMAN NASH: Second.

20 CHAIRMAN BOYER: All in favor?

21 ALL: Aye.

22 CHAIRMAN BOYER: All opposed? Ayes carry.

1 Approval of the Operations & Maintenance
2 Committee Meeting Minutes of November 29, 2016. The
3 Operations & Maintenance Committee Minutes of November
4 29, 2016 were previously provided to all
5 Commissioners. Are there any corrections? May I have a
6 motion to accept?

7 COMMISSIONER FENTRESS: So moved.

8 COMMISSIONER FRATTALI: Second.

9 CHAIRMAN BOYER: All in favor?

10 ALL: Aye.

11 CHAIRMAN BOYER: All opposed? Ayes carry.

12 Adoption of Resolutions Approved by the
13 Operations & Maintenance Committee of November 29,
14 2016. There are three items from the Operations &
15 Maintenance Committee for consideration. They are as
16 follows: DRPA-16-128 regarding Trane Air-Cooled Water
17 Chillers; DRPA-16-129 regarding Southeast Youth
18 Athletic Association Carnival on DRPA Property at 7th
19 and Packer in Philadelphia; and, DRPA-16-130 regarding
20 Capital Project Contract Modification. I'll take a
21 motion for all three.

22 COMMISSIONER FRATTALI: So moved.

1 COMMISSIONER DiANTONIO: Second.

2 CHAIRMAN BOYER: All in favor?

3 ALL: Aye.

4 CHAIRMAN BOYER: All opposed? The ayes
5 have it.

6 Approval of the Labor Committee Meeting
7 Minutes of November 29, 2016. The Labor Committee
8 Minutes of November 29, 2016 were previously provided
9 to all Commissioners. Are there any corrections? May
10 I have a motion to accept the minutes?

11 COMMISSIONER DiANTONIO: So moved.

12 COMMISSIONER FRATTALI: Second.

13 CHAIRMAN BOYER: All in favor?

14 ALL: Aye.

15 CHAIRMAN BOYER: All opposed? Ayes have it.

16 Adoption of Resolution Approved by the Labor
17 Committee of November 29, 2016. There is one item
18 from the Labor Committee for consideration. It is as
19 follows: DRPA-16-131 regarding Outside Employment.
20 Ms. Toni Brown, if you will elaborate?

21 MS. BROWN: Yes. This concerns outside
22 employment requests from Chief Engineer Michael Venuto

1 to serve as an adjunct professor at Rowan University,
2 and also from Steve Reiners, who was looking to be an
3 umpire for baseball and other sports activities. Both
4 requests have been considered carefully by the CEO and
5 been determined not to be a violation of the policy or
6 to present any conflict with their work here at the
7 DRPA. We recommend that the requests be approved.

8 CHAIRMAN BOYER: Thank you. I'll accept a
9 motion to approve the outside employment of these
10 employees.

11 COMMISSIONER FRATTALI: So moved.

12 COMMISSIONER DiANTONIO: Second.

13 CHAIRMAN BOYER: All in favor?

14 ALL: Aye.

15 CHAIRMAN BOYER: All opposed? As long as you
16 call your strike zone very liberally.

17 Approval of Finance Committee Meeting Minutes,
18 November 30, 2016. The Finance Committee Minutes of
19 November 30, 2016 were previously provided to all
20 Commissioners. Are there any corrections? May I have
21 a motion to accept?

22 COMMISSIONER FENTRESS: Move the motion.

1 COMMISSIONER DiANTONIO: Second.

2 CHAIRMAN BOYER: All in favor?

3 ALL: Aye.

4 CHAIRMAN BOYER: All opposed? Ayes have it.

5 Adoption of Resolutions Approved by the
6 Finance Committee on November 30, 2016. There are
7 five items for the Finance Committee for
8 consideration. They are as follows:

9 DRPA-16-132 regarding the 2017 Delaware River
10 Port Authority Operating Budgets and Funding of the
11 2017 OPEB Contribution.

12 DRPA-16-133 regarding the Resolution in
13 Accordance with Section 5.07 of the 1999 Port District
14 Project Bonds Indenture dated December 1, 1999 with
15 The Bank of New York Mellon as Trustee, to adopt an
16 Annual Budget of the Delaware River Port Authority for
17 the 2017 Fiscal Year.

18 DRPA-16-134 regarding the Resolution in
19 Accordance with Section 5.07 of the 2012 Port District
20 Project Bonds Indenture dated December 1, 2012 with TD
21 Bank of North America as Trustee, to adopt an Annual
22 Budget of the Delaware River Port Authority for the

1 2017 Fiscal Year.

2 DRPA-16-135 regarding the Resolution in
3 Accordance with Sections 5.15 and 5.09 of the 1998
4 Indenture of Trust dated as of July 1, 1998, with TD
5 Bank of North America as Trustee, to adopt an Annual
6 Budget of the Delaware River Port Authority for the
7 2017 Fiscal Year.

8 DRPA-16-136 regarding the Authorization to
9 Negotiate an Agreement with Clear Channel Outdoor for
10 Existing Billboard on DRPA Property.

11 I'll accept a motion to adopt all five of the
12 resolutions.

13 COMMISSIONER FRATTALI: Move the motion.

14 COMMISSIONER DiANTONIO: Second.

15 CHAIRMAN BOYER: All in favor?

16 ALL: Aye.

17 CHAIRMAN BOYER: All opposed? Ayes have it.

18 Approval of the Audit Committee Meeting
19 Minutes of November 30, 2016. The Audit Committee
20 Minutes were previously provided to all Commissioners.
21 Are there any corrections? May I have a motion to
22 accept?

1 COMMISSIONER FENTRESS: Move the motion.

2 COMMISSIONER DiANTONIO: Second.

3 CHAIRMAN BOYER: All in favor?

4 ALL: Aye.

5 CHAIRMAN BOYER: All opposed? Ayes have it.

6 Adoption of Resolution Approved by the Audit
7 Committee on November 30, 2016. There is one item
8 from the Audit Committee for consideration. It is as
9 follows: DRPA-16-137 regarding Creation and
10 Composition of the Ethics Committee. I will accept a
11 motion to adopt DRPA-16-137.

12 COMMISSIONER FENTRESS: Move the motion.

13 COMMISSIONER FRATTALI: Second.

14 CHAIRMAN BOYER: All in favor?

15 ALL: Aye.

16 CHAIRMAN BOYER: All opposed? Ayes have it.

17 Are there any items for Unfinished Business?
18 If there are no items for Unfinished Business, I will
19 move to New Business. There is one item for New
20 Business for consideration for approval. It is
21 DRPA-16-138 regarding Consideration of Pending DRPA
22 Contracts Between \$25,000 and \$100,000. I will accept

1 a motion to adopt DRPA-16-138.

2 COMMISSIONER DiANTONIO: Move the motion.

3 COMMISSIONER MOSKOWITZ: Second.

4 CHAIRMAN BOYER: All in favor?

5 ALL: Aye.

6 CHAIRMAN BOYER: All opposed? Ayes carry.

7 At this time, Olivia Glenn speak from the New
8 Jersey Conservation Authority is going to speak.

9 MS. GLENN: Good morning, everyone. My name
10 is Olivia Glenn, O-l-i-v-i-a G-l-e-n-n. I am South
11 Jersey Regional Manager of New Jersey Conservation
12 Foundation. I just wanted to stand up as this is your
13 last meeting of the year and thank DRPA for being a
14 great leader and working together. We've gotten a lot
15 accomplished in the last 12 months. We are going to
16 get four parcels of the 16 parcels for Gateway Park
17 conveyed over to the CCMUA, and we have a pipeline set
18 up for the transfer of the next four to five parcels.
19 So, we're looking forward to lots of continued success
20 in 2017. We're looking forward to working with you
21 and eventually having this park open to the public.
22 Thank you.

1 CHAIRMAN BOYER: That's music to my ears.
2 Last year at this time, we weren't in such a good
3 place. I really would like to thank the staff and
4 Olivia and her group and Jeff Nash who took the lead
5 trying to get this done so that this summer we can
6 have a great park for the citizens of New Jersey ... and
7 Pennsylvania, because you're kind of right off the
8 Cooper River as well.

9 And now we'll have a Report of the Citizens
10 Advisory Committee. There is no one here? Okay.

11 There is no further business for the DRPA
12 Board. I'll accept a motion to adjourn.

13 COMMISSIONER FENTRESS: Move the motion.

14 COMMISSIONER FRATTALI: Second.

15 CHAIRMAN BOYER: All in favor?

16 ALL: Aye.

17 CHAIRMAN BOYER: All opposed? All right, the
18 DRPA meeting is adjourned.

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1 (Whereupon, the meeting was adjourned on
2 Wednesday, December 7, 2016, at 9:45 a.m.)
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4 Respectfully Submitted,
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6 Raymond J. Santarelli
7 General Counsel and
8 Corporate Secretary
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C E R T I F I C A T E

This is to certify that the attached proceedings before the Delaware River Port Authority on December 7, 2016, were held as herein appears, and that this is the original transcript thereof for the file of the Authority.

A handwritten signature in black ink that reads "Tom Bowman". The signature is written in a cursive style with a horizontal line underneath it.

Tom Bowman
FREE STATE REPORTING, INC.