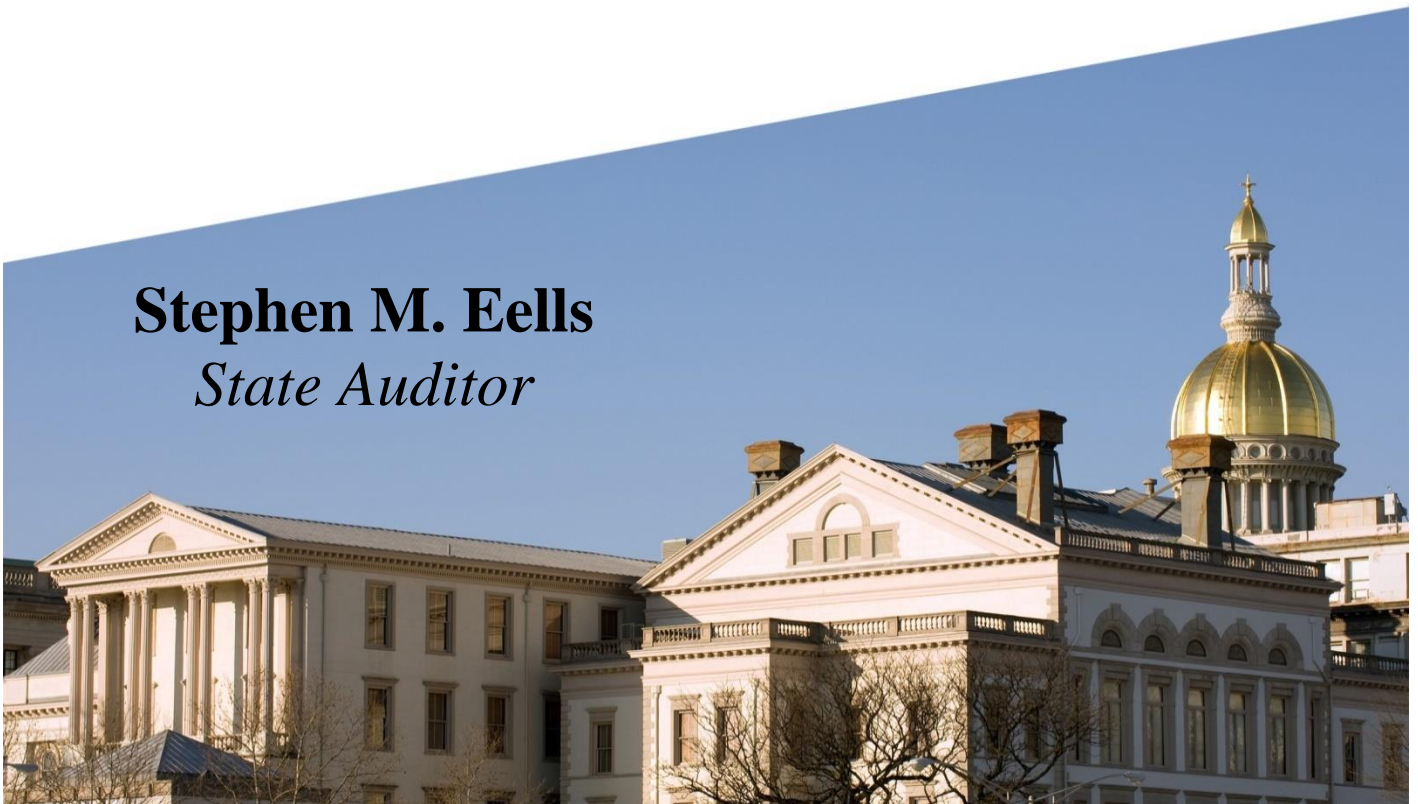


New Jersey Legislature
★ *Office of* LEGISLATIVE SERVICES ★
OFFICE OF THE STATE AUDITOR

Fund Balance Report as of June 30, 2019

Stephen M. Eells
State Auditor



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The Honorable Stephen M. Sweeney
President of the Senate

The Honorable Craig J. Coughlin
Speaker of the General Assembly

Ms. Peri A. Horowitz
Executive Director
Office of Legislative Services

Enclosed is our Fund Balance Report as of June 30, 2019. This report was developed in accordance with N.J.S.A. 52:24-6.1, which requires the State Auditor to report, in writing, to the legislature on unspent state account balances. If you would like a personal briefing to discuss the report contents in further detail, please call me at (609) 847-3470.

A handwritten signature in black ink, appearing to read "Stephen M. Eells".

Stephen M. Eells
State Auditor
April 29, 2020

Table of Contents

Purpose, Methodology, and Scope.....	1
Fund Balance Basics	1
Overview of Funds.....	4
Historical Fund Balance Analysis.....	7
Ten Largest Fund Balances or Net Positions	9
Stagnant Fund Balances	12
Funds with Increasing Fund Balance or Net Position.....	16
Funds with Declining Fund Balance.....	20
Unexpended Carry-Forward Appropriations	23
Component Units	34
Appendix A – General Funds	36
Appendix B – Special Revenue Funds.....	38
Appendix C – Capital Projects Funds and Proprietary Funds	40
Appendix D – Component Units	41

Purpose, Methodology, and Scope

Purpose

As a result of legislation enacted in 2017, N.J.S.A. 52:24-6.1 requires the State Auditor to report, in writing, to the Legislature on unspent state account balances.

This report summarizes fund balances and net positions and provides various analyses that are not presented in the State of New Jersey Comprehensive Annual Financial Report (CAFR). It will allow legislators to determine which funds need to be further researched.

Methodology and Scope

The fund balances and net positions for each fund were reported in the CAFR at June 30 of fiscal years 2017, 2018, and 2019. The amounts in this report pertaining to fiscal year 2017 and fiscal year 2018 may in some cases differ from those in the respective CAFRs because of restatements. These restatements are identified in this report with asterisks. We compared the balances by classification over the past three fiscal years. We also reported the unexpended carry-forward appropriation balances, by department at June 30, 2019, for the state's budgetary General Fund.

We reviewed the balances of 145 funds, as well as the net position of 11 colleges/universities and 15 authorities. Fiduciary funds (agency funds, private purpose trust funds, pension and other employee benefit trust funds, and the investment trust fund) are held by the state for the benefit of parties outside of state government and cannot be used for general state spending. Therefore, we excluded these funds from our review.

Fund Balance Basics

Fund Types

General Funds – There are 60 funds classified as “general” in accordance with Governmental Accounting Standards Board (GASB) reporting standards. This includes the state's budgetary General Fund, which is the fund most commonly associated with the state's budget (Appendix A).

Special Revenue Funds – These funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The state has 74 special revenue funds (Appendix B).

Capital Projects Funds – These funds are used to account for and report financial resources that are restricted or committed to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets. There are 9 capital projects funds (Appendix C).

Proprietary Funds – These funds are used to account for business-type activities. Enterprise funds are one type of proprietary fund that reports any activity for which a fee is charged to external users for goods or services. The state has 2 proprietary funds (Appendix C).

Component Units – These are legally separate organizations for which the state is financially accountable and with which the state has a financial benefit or burden relationship. There are currently 11 colleges/universities and 15 authorities the state recognizes in the CAFR as component units (Appendix D).

Measurement Focus and Basis of Accounting

Governmental Funds – The general, special revenue, and capital projects funds are reported as governmental funds. Those financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Only current assets and liabilities are reflected. Revenues are recognized when they become both measurable and collectible within the current period or soon enough thereafter to pay for current period liabilities.

Proprietary Funds – The financial statements of these funds are reported using the economic resources measurement focus and the accrual basis of accounting. Long-term assets and long-term liabilities are recorded, along with current financial resources. Revenues are recognized when earned, and expenses are recorded when the liability is incurred, regardless of the timing of related cash flow.

Component Units – Component units are presented similarly to proprietary funds. Their financial statements reflect an economic resources measurement focus and the accrual basis of accounting.

Fund Balance Classifications

GASB Statement No. 54 defines the following fund balance classifications.

Nonspendable fund balance includes amounts that are not in a spendable form, or are legally or contractually required to be maintained intact.

Restricted fund balance includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally, or through enabling legislation. Restrictions may be changed or lifted only with the consent of resource providers.

Committed fund balance includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally.

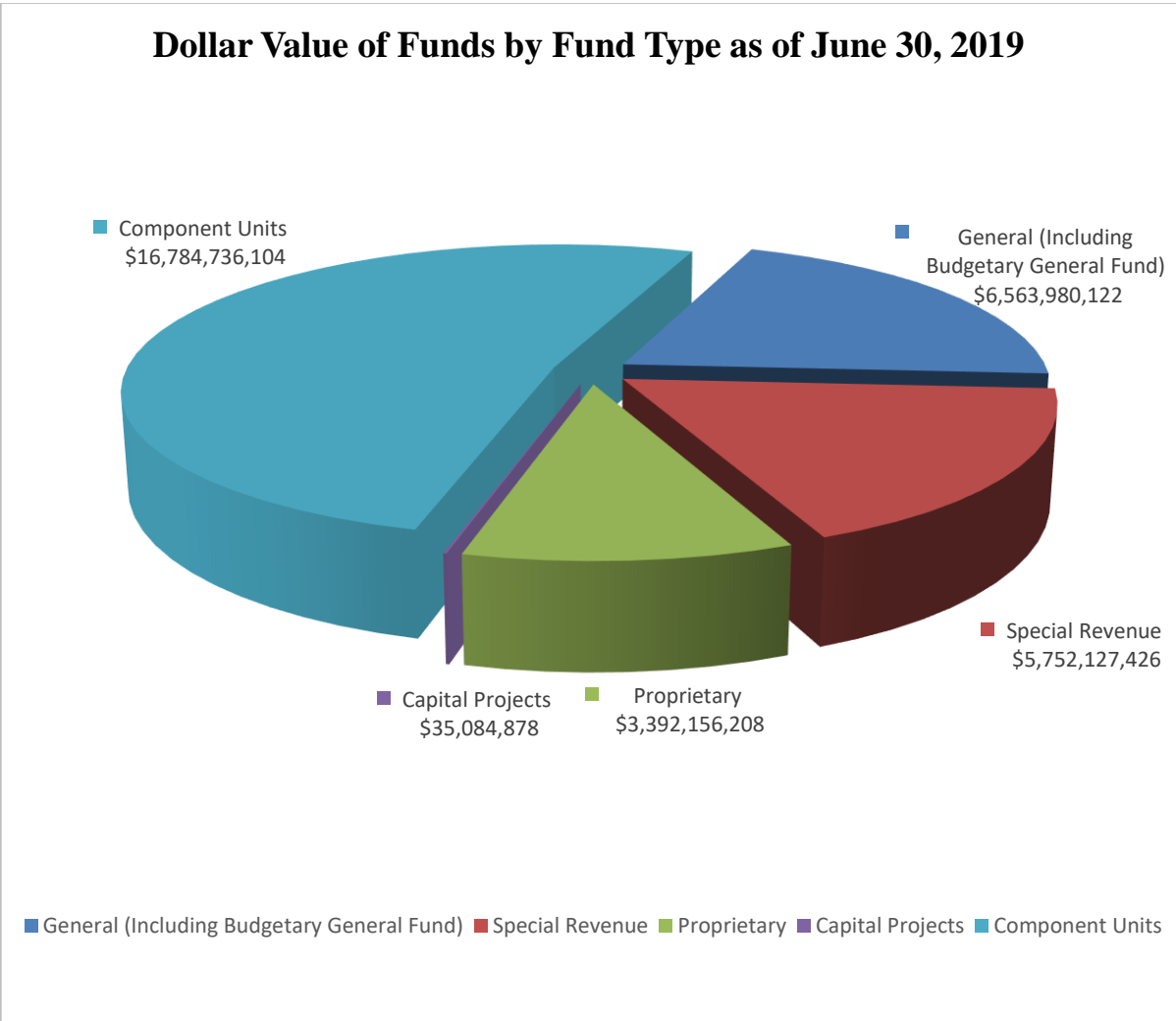
Assigned fund balance comprises amounts intended to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. In governmental funds other than the budgetary General

Fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund. The state does not use this classification.

Unassigned fund balance is the residual classification for the budgetary General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the budgetary General Fund.

Overview of Funds

We reviewed 145 funds, as well as 26 component units. The majority of the funds are general or special revenue funds. The chart below shows the fund balance or net position of the funds and component units reviewed.



Fund Balance Classifications by Fund Type as of June 30, 2019

Governmental Funds

Governmental funds report fund balances presenting the fund’s liquidity based on what is available within the scope of the modified accrual timeframe.

As shown below, the majority of the fund balances reviewed is restricted (57.69 percent), with the remaining fund balance primarily committed (28.33 percent). It should be noted only the budgetary General Fund has an unassigned fund balance.

Fund Type	Nonspendable	Restricted	Committed	Unassigned	Grand Total
General	\$ 20,416,073	\$1,765,466,420	\$3,071,555,751	\$1,706,541,878	\$ 6,563,980,122
Special Revenue	-	5,340,344,491	411,782,935	-	5,752,127,426
Capital Projects	-	19,674,708	15,410,170	-	35,084,878
Totals	\$ 20,416,073	\$7,125,485,619	\$3,498,748,856	\$1,706,541,878	\$12,351,192,426
<i>Percentage</i>	<i>0.17%</i>	<i>57.69%</i>	<i>28.33%</i>	<i>13.82%</i>	<i>100%</i>

Proprietary Funds

Proprietary funds report financial information on a full accrual basis to present net worth; therefore, net position is reported instead of fund balance. There are two proprietary funds with a combined net position of \$3,392,156,208.

The Unemployment Compensation Fund had a restricted net position of \$3,391,320,889. These funds are restricted by the state constitution to pay only unemployment benefits.

The State Lottery Fund had a restricted net position of \$835,319. Pursuant to the Lottery Enterprise Contribution Act, disbursements from the State Lottery Fund are authorized for the payment of prizes, vendor fees, and administrative expenses of the Division of State Lottery. The remaining balances are to be contributed to three of the state’s pension systems. In fiscal year 2019, \$1,105,000,000 was transferred to pension funds. However, the entire remaining net position was not transferred to allow for inaccurate receivables/payables in the financial statements.

Component Units

Component Unit balances are referred to as “Net Position” instead of Fund Balance. Net position is presented using a full accrual basis to provide the net worth of the component unit. The component units consist of 11 colleges/universities and 15 authorities. The total net position for the 26 component units as of June 30, 2019 was \$16,784,736,104.

Net Position as Presented in the CAFR (Including Net Pension Liability)

<u>Net Position Component</u>	<u>June 30, 2019</u>
Net Investment in Capital Assets	\$11,463,085,358
Capital Projects	268,152,042
Debt Services	1,190,550,116
Other Purposes	8,512,896,312
Unrestricted	<u>(4,649,947,724)</u>
Total	<u><u>\$16,784,736,104</u></u>

Excluding the net pension liability, the total net position is \$21,865,861,056 and is restricted primarily for net investment in capital assets and for other purposes. See pages 34 and 35 for further analysis.

Net Position Excluding Net Pension Liability

<u>Net Position Component</u>	<u>June 30, 2019</u>	<u>Percent</u>
Net Investment in Capital Assets	\$11,463,085,358	52.42%
Capital Projects	268,152,042	1.23%
Debt Services	1,190,550,116	5.44%
Other Purposes	8,512,896,312	38.93%
Unrestricted (excluding Net Pension Liability)	<u>431,177,228</u>	<u>1.97%</u>
Total	<u><u>\$21,865,861,056</u></u>	<u><u>100%</u></u>

Historical Fund Balance Analysis

Governmental Funds – We analyzed the fund balances for the general, special revenue, and capital projects funds. The general funds’ balances had steady increases of approximately 20 percent and 17 percent in fiscal years 2018 and 2019, respectively. The special revenue funds’ balances decreased by 18 percent from June 30, 2017 to June 30, 2018, primarily because the New Jersey Transportation Trust Fund Authority (TTFA) did not issue new bonds in fiscal year 2018. From June 30, 2018 to June 30, 2019, the special revenue funds had minimal fluctuation. The capital projects funds’ balances decreased by more than 19 percent from June 30, 2018 to June 30, 2019, following an 8 percent decrease the previous year. The decreases were largely the result of continued public safety and criminal justice expenditures from the Motor Vehicle Commission Fund. Expenditures from this fund are used to make capital improvements to Motor Vehicle Commission facilities.

Proprietary Funds – We analyzed the net position for the proprietary funds, which is made up almost entirely of the Unemployment Compensation Fund. The increase of net position for the proprietary funds was the result of a decrease in unemployment payments and relatively stable revenue caused by the ratio used to determine the unemployment tax rate.

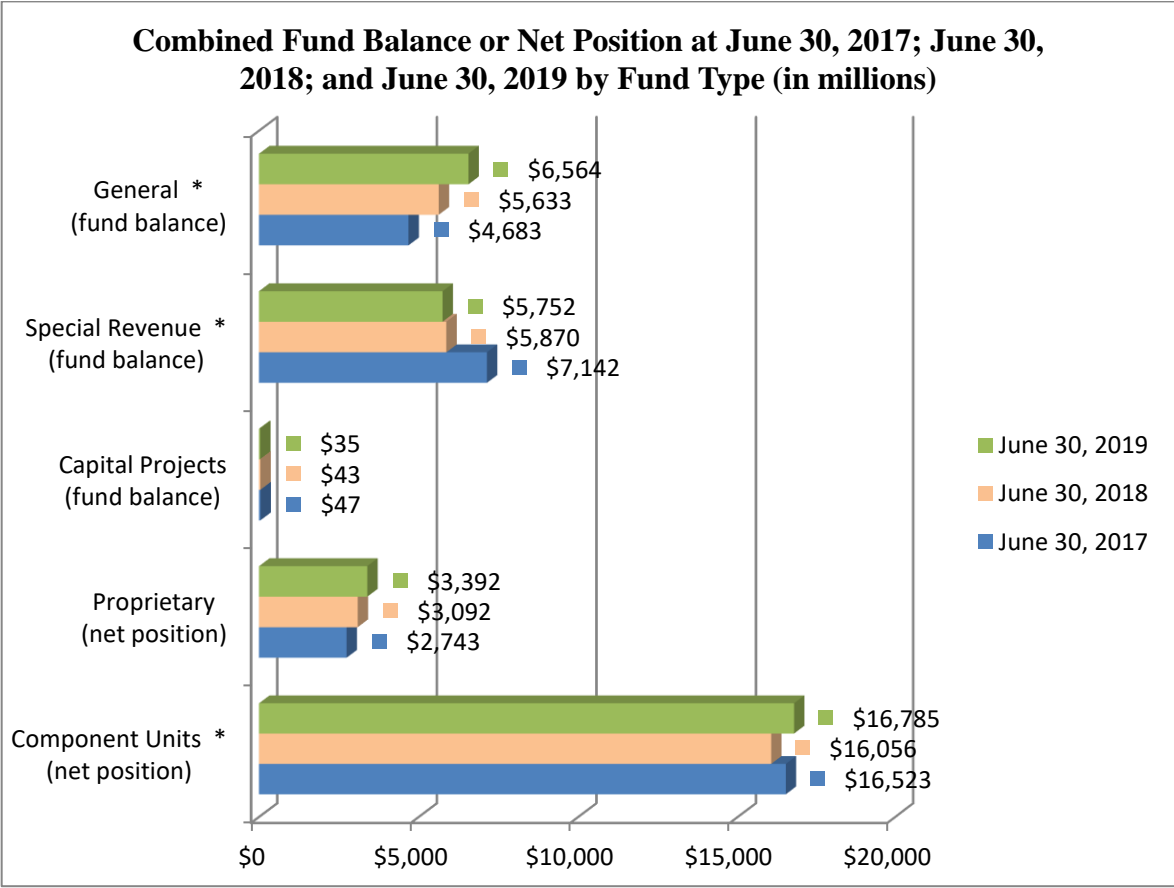
Component Units – We also analyzed the net position for the component units. The aggregate net position of the component units had minimal fluctuation from year-to-year.

Fund Balance or Net Position from June 30, 2017 to June 30, 2019, by Fund Type

Fund Balance	June 30, 2017	June 30, 2018	June 30, 2019	Change 2017-2018	Change 2018-2019
General *	\$ 4,683,400,792	\$ 5,632,628,532	\$ 6,563,980,122	20.27%	16.53%
Special Revenue *	7,141,620,310	5,870,392,405	5,752,127,426	-17.80%	-2.01%
Capital Projects	47,428,765	43,419,661	35,084,878	-8.45%	-19.20%
Net Position					
Proprietary	2,743,189,177	3,092,100,083	3,392,156,208	12.72%	9.70%
Component Units *	16,523,298,552	16,055,924,431	16,784,736,104	-2.83%	4.54%

* Restatements occurred in the budgetary General Fund, special revenue funds, and component units at June 30, 2017, and in component units at June 30, 2018.

**Annual Combined Fund Balance or Net Position
as of June 30 by Fund Type**



* Restatements occurred in the budgetary General Fund, special revenue funds, and component units at June 30, 2017, and in component units at June 30, 2018.

**Ten Largest Fund Balances or Net Positions
(Excluding the Budgetary General Fund) as of:**

Fund Type / Fund Name	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2019 Balance as a Percentage of Fund Type Total
Proprietary				
Unemployment Compensation Fund	\$ 2,743,189,177	\$ 3,090,644,557	\$ 3,391,320,889	99.98%
Special Revenue				
Wastewater Treatment Fund	1,163,937,654	1,056,931,288	1,043,328,570	18.14%
New Jersey Transportation Trust Fund Authority	2,572,266,930	1,225,278,533	833,705,397	14.49%
Contributory Group Insurance Premium Fund	592,026,125	623,587,211	644,864,076	11.21%
Clean Water State Revolving Fund	334,700,679	400,012,216	559,316,133	9.72%
New Jersey Schools Development Authority	492,414,783	486,877,382	489,288,124	8.51%
Drinking Water State Revolving Fund	365,178,416	389,224,805	405,861,684	7.06%
Hazardous Discharge Site Cleanup Fund *	276,549,627	302,624,862	340,468,956	5.92%
Tobacco Settlement Financing Corporation *	286,294,000	299,463,281	294,625,914	5.12%
State Disability Benefit Fund	264,097,830	254,725,742	240,836,390	4.19%

* The Hazardous Discharge Site Cleanup Fund and Tobacco Settlement Financing Corporation were restated at June 30, 2017.

Description of Funds with Largest Fund Balances or Net Positions as of June 30, 2019

Unemployment Compensation Fund – Accounts for monies deposited from contributions of employers and employees for unemployment compensation, amounts credited or advances made by the federal government, and amounts received from any other source. These funds are restricted by the state constitution to pay only unemployment benefits.

Wastewater Treatment Fund – Through General Obligation bonds, this fund initially received \$190 million to finance the construction of wastewater treatment systems. Of the total authorized, \$145 million is allocated for the purpose of making grants and low or zero-interest loans to local government units for financing the cost of the construction of wastewater treatment systems. In addition, this fund is the depository for the receipt of federal capitalization grants made available to the state for the purpose of financing wastewater treatment systems. At June 30, 2019, assets consisted of loans receivable in the amount of \$567 million and \$477 million of investments.

New Jersey Transportation Trust Fund Authority – Provides payment for and financing of all, or a portion of, the cost incurred by the Department of Transportation and New Jersey Transit Corporation for the planning, acquisition, engineering, construction, reconstruction, repair, and rehabilitation of the state’s transportation system.

Contributory Group Insurance Premium Fund – Represents the accumulation of the member group contributions in excess of premiums disbursed to the insurance carrier since the inception of the contributory death benefit program, plus reserves held by the carriers. The fund is constitutionally restricted for payment of benefits only.

Clean Water State Revolving Fund – A depository for the receipt of federal capitalization grants and other funds made available to the state for clean water projects and set-asides pursuant to the Water Quality Act of 1987 and any amendatory and supplementary acts thereto.

New Jersey Schools Development Authority – A statutory program created to function solely for the construction of schools in the areas formerly known as “Abbott Districts.” The authority is financed by the New Jersey Economic Development Authority, which has been legislatively authorized to issue \$12.5 billion of bonds on behalf of the New Jersey Schools Development Authority. Full funding for approved projects was authorized for 31 special-needs districts, known as Abbott Districts. Grants totaling 40 percent of eligible costs were made available to the remaining districts, known as Regular Operating Districts. Overall, the act authorized \$8.9 billion in funding for the Abbott Districts, \$3.5 billion for Regular Operating Districts, and \$150 million for vocational districts.

Drinking Water State Revolving Fund – A depository for the receipt of federal capitalization grants and other funds made available to the state for drinking water projects and set-asides pursuant to the Federal Safe Drinking Water Act.

**Description of Funds with Largest Fund Balances or Net Positions as of June 30, 2019
(continued)**

Hazardous Discharge Site Cleanup Fund – This fund was established for the purposes of preparing feasibility studies, engineering designs, and undertaking other work necessary for the cleanup or mitigation of hazardous discharge sites in the state. An amount of \$100 million was appropriated from the Hazardous Discharge Fund of 1981. Sources of revenue are comprised of collections for Natural Resources Damages (past costs in site cleanups) and Responsible Party (future site cleanup costs). Collections also include oversight bills for cleanup, as well as legal settlements for past costs of cleanup.

Tobacco Settlement Financing Corporation – The state sold to the corporation rights, title, and interest in, and the right to receive 76.26 percent of the amounts payable under the 1998 Master Settlement Agreement reached between 47 states and the major tobacco companies. The 76.26 percent are pledged to the bondholders. The remaining 23.74 percent, as well as any unpledged revenue, is available to the state. On March 7, 2014, the corporation entered into a bond enhancement transaction in which the corporation received a premium of \$96.5 million, of which \$91.6 million was paid to the state. In exchange, the corporation retains all 1998 Master Settlement Agreement receipts beginning July 1, 2016.

State Disability Benefit Fund – A depository of worker and employer deposits subject to the contribution section on the taxable wages under the state’s unemployment compensation law. Deposits are also made from special assessments, fines, penalties, and investment earnings. Payments from the fund may be made to persons entitled to disability benefits, family leave benefits, and benefits not covered by the Workers’ Compensation Law, for authorized refunds of contributions, and for administrative expenses.

Stagnant Fund Balances

We reviewed the committed and restricted fund balances for general, special revenue, and capital projects funds and the net position for proprietary funds. There were 14 funds with positive year-end balances and a 1 percent or less change between 2017 and 2018, and 2018 and 2019. A total of 13 of these funds with an aggregate fund balance of \$65.1 million appear to be stagnant, while the remaining fund had significant revenue activity.

A total of 7 of the 13 funds that appear stagnant had fund balances less than \$1.0 million (aggregate total of \$2.5 million) and were not analyzed further. These funds are listed on page 15. The remaining six funds had fund balances in excess of \$1.0 million and had an aggregate balance of \$62.6 million. These funds, listed below, maintained investment accounts with an aggregate total of \$36.6 million.

Largest Stagnant Fund Balance, More Than \$1 Million as of June 30, 2019 (Excludes the Budgetary General Fund)

Fund Type / Fund Name	June 30, 2017	June 30, 2018	June 30, 2019	Change 2017 to 2018	Change 2018 to 2019	Investments as of June 30, 2019
General Funds - Restricted						
2003 Water Resources and Wastewater Treatment Fund	\$ 42,513,952	\$ 42,660,605	\$ 42,975,100	0.34%	0.74%	\$ 14,327,035
Housing Assistance Fund	6,312,984	6,312,984	6,312,984	0.00%	0.00%	4,202,692
General Funds - Committed						
Long Term Obligation and Capital Expenditure Fund	1,334,356	1,334,356	1,334,356	0.00%	0.00%	-
Special Revenue Funds - Committed						
State-Owned Real Property Fund	5,660,734	5,660,734	5,660,734	0.00%	0.00%	11,618,230
Capital Projects Funds - Restricted						
1999 Statewide Transportation and Local Bridge Fund	3,985,626	3,983,548	3,983,548	-0.05%	0.00%	4,076,116
New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund	2,357,503	2,357,503	2,357,503	0.00%	0.00%	2,411,326
Total Restricted and Committed	\$ 62,165,155	\$ 62,309,730	\$ 62,624,225	0.23%	0.50%	\$ 36,635,399

Description of Largest Stagnant Fund Balances, More Than \$1 Million as of June 30, 2019

2003 Water Resources and Wastewater Treatment Fund – The fund originally received \$45.0 million from General Obligation bonds issued to provide loans to local government entities or public water utilities to finance the cost of water resources projects or to make improvements to water supply facilities, or to finance the cost of wastewater treatment system projects. A total of \$28.6 million (\$23.6 million from federal funds and \$5.0 million from state) is shown on the balance sheet as loans receivable, and \$14.3 million as investments. The restricted fund balance was \$43.0 million at June 30, 2019. The change in the fund balance was solely because of investment earnings.

Housing Assistance Fund – An amount of \$12.5 million was authorized for interest rate subsidies on contracts and agreements with qualified mortgagors and mortgagees of housing developments to decrease rental and carrying charges to low and moderate income occupants. It also provides financial assistance to qualified housing developments that were constructed, financed, or rehabilitated under federal law and moderate-income financing programs. The fund had investment earnings of \$95,552 that were transferred to other funds. The fund's fiscal year-end balance has not changed since at least June 30, 2015.

Long Term Obligation and Capital Expenditure Fund – Monies remaining in the fund have been appropriated for various capital construction projects throughout the state. The fund had no revenue or expenditure activity in fiscal year 2019.

State-Owned Real Property Fund – Proceeds from the sale of surplus, state-owned real property are deposited into this fund. The monies are dedicated only for the relief of state debt or to assist in funding capital improvement projects. Investment earnings and other revenue totaling \$6.1 million were transferred to the budgetary General Fund in accordance with Appropriations Act language.

1999 Statewide Transportation and Local Bridge Fund – An amount of \$500 million of General Obligation bonds was authorized for the purpose of rehabilitating and improving state transportation, including local bridges. Of this sum, \$250 million was reserved for grants to county and municipal governments for the cost of rehabilitation and improvement of structurally deficient bridges carrying county and municipal roads, including railroad overhead bridges. The remaining is for transportation projects. We noted the investment amount remained nearly unchanged from fiscal year 2016 to fiscal year 2017 before increasing three percent in fiscal year 2018, and one percent in fiscal year 2019. The state reported a restricted fund balance of \$4.0 million at June 30, 2019.

**Description of Largest Stagnant Fund Balances, More Than \$1 Million as of June 30, 2019
(continued)**

New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund – An amount of \$115 million of General Obligation bonds was authorized for the purpose of improving bridges in the state, and the preservation and acquisition of railroad right-of-way. The investment account had a balance of \$2.4 million at June 30, 2019, and has remained nearly unchanged since fiscal year 2015. During the period ending June 30, 2019, the fund had earnings of \$54,823 from investments, which were transferred to other funds. This resulted in no change to the fund balance.

**Fund Balances with Minimal Annual Change and Less Than \$1 Million
as of June 30, 2019
(Excludes the Budgetary General Fund)**

Fund Type / Fund Name	June 30, 2017	June 30, 2018	June 30, 2019	Change 2017 to 2018	Change 2018 to 2019
General Funds - Restricted					
Beaches and Harbor Fund	\$ 912,353	\$ 912,353	\$ 912,353	0.00%	0.00%
Water Conservation Fund	791,573	791,573	791,573	0.00%	0.00%
1981 Hazardous Discharge Fund	180,949	180,949	180,949	0.00%	0.00%
Clean Waters Fund	63,471	63,471	63,471	0.00%	0.00%
Jobs, Education and Competitiveness Fund	37,859	37,859	37,859	0.00%	0.00%
Capital Projects Funds - Restricted					
Energy Conservation Fund	279,694	279,694	279,694	0.00%	0.00%
Public Purpose Buildings and Community-Based Facilities Construction Fund	251,071	251,071	251,071	0.00%	0.00%
Total	\$ 2,516,970	\$ 2,516,970	\$ 2,516,970	0.00%	0.00%

Funds with Increasing Fund Balance or Net Position

We analyzed 145 funds for fiscal years 2016 to 2019 to identify those with consistent growth of 5 percent or greater in each of the past 3 years. We identified 17 funds that met this criteria. There were 2 general funds, 14 special revenue funds, and 1 proprietary fund that met this criterion.

Fund Type / Fund Name	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	Increase 2016 to 2017	Increase 2017 to 2018	Increase 2018 to 2019
General							
Budgetary General Fund*	\$ 2,901,028,744	\$ 3,615,540,374	\$ 4,717,562,561	\$ 5,677,011,416	24.63%	30.48%	20.34%
Unclaimed Personal Property Trust Fund	80,063,260	97,860,526	136,004,266	178,323,975	22.23%	38.98%	31.12%
Special Revenue							
Clean Water State Revolving Fund	274,446,933	334,700,679	400,012,216	559,316,133	21.95%	19.51%	39.82%
Emergency Medical Technician Training Fund	3,420,050	3,915,190	4,399,064	5,345,735	14.48%	12.36%	21.52%
Hazardous Discharge Site Cleanup Fund *	233,810,962	276,549,627	302,624,862	340,468,956	18.28%	9.43%	12.51%
Mandatory Continuing Legal Education Fund	1,185,428	1,635,448	2,101,400	2,504,784	37.96%	28.49%	19.20%
New Home Warranty Security Fund	2,774,928	4,882,486	6,028,564	7,453,988	75.95%	23.47%	23.64%
New Jersey Workforce Development Partnership Fund	53,603,921	58,316,518	73,447,298	79,153,445	8.79%	25.95%	7.77%
Pollution Prevention Fund	1,235,683	1,768,577	2,168,998	2,693,771	43.13%	22.64%	24.19%
Remediation Guarantee Fund	27,464,277	30,429,916	33,173,514	36,931,300	10.80%	9.02%	11.33%
Sanitary Landfill Facility Contingency Fund	1,588,924	2,952,868	3,216,857	4,915,338	85.84%	8.94%	52.80%
Superior Court of New Jersey Trust Fund	266,471	1,057,376	3,362,304	7,295,023	296.81%	217.99%	116.97%
Supplemental Workforce Fund for Basic Skills	13,445,764	19,857,759	21,651,618	29,893,526	47.69%	9.03%	38.07%
Trial Attorney Certification Program	132,151	233,358	424,216	552,071	76.58%	81.79%	30.14%
Universal Services Fund	22,317,322	28,167,447	32,725,159	39,902,077	26.21%	16.18%	21.93%
Worker and Community Right to Know Fund	1,546,899	2,051,357	2,613,860	3,161,667	32.61%	27.42%	20.96%
Proprietary							
Unemployment Compensation Fund	2,449,619,665	2,743,189,177	3,090,644,557	3,391,320,889	11.98%	12.67%	9.73%

* The budgetary General Fund and Hazardous Discharge Site Cleanup Fund were restated at June 30, 2017.

Description of Funds with Increasing Fund Balance or Net Position as of June 30, 2019

Budgetary General Fund – This fund accounts for all state revenues not otherwise restricted by statute. The largest part of the total financial operation of the state is accounted for in the General Fund. Most revenues received from taxes, federal sources, and certain miscellaneous revenue items are recorded in this fund. The Annual Appropriations Act enacted by the State Legislature provides the basic framework for the operations of the General Fund.

Unclaimed Personal Property Trust Fund – The Unclaimed Property Program provides that after certain periods of time have expired during which monies have remained inactive; or unclaimed, or instruments have remained outstanding; or unnegotiated, a presumption arises that the property has been abandoned. These funds are received by the state. Once received, the State Treasurer serves as the custodian, conservator, and trustee of the property for the benefit of the original or apparent owner.

Clean Water State Revolving Fund – A depository for the receipt of federal capitalization grants and other funds made available to the state for clean water projects and set-asides pursuant to the Water Quality Act of 1987 and any amendatory and supplementary acts thereto.

Emergency Medical Technician Training Fund – An amount of \$1.00 added to each fine, penalty, and forfeiture imposed and collected under authority of law for any violation of the provisions of Title 39 of the revised statutes or any other motor vehicle or traffic violation is deposited in this fund. This fund annually reimburses any private agency, organization, or entity that is certified by the Commissioner of Health to provide training and testing for volunteer ambulance, first aid, and rescue squad personnel who are seeking emergency medical technician-ambulance (EMT-A) or emergency medical technician-defibrillation (EMT-D) certification and/or recertification that are not otherwise reimbursed.

Hazardous Discharge Site Cleanup Fund – This fund was established for the purposes of preparing feasibility studies, engineering designs, and undertaking other work necessary for the cleanup or mitigation of hazardous discharge sites in the state. An amount of \$100 million was appropriated from the Hazardous Discharge Fund of 1981. Sources of revenue are comprised of collections for Natural Resources Damages, or past costs in site cleanups, and Responsible Party, or future site cleanup costs. Collections also include oversight bills for cleanup, as well as legal settlements for past costs of cleanup.

Mandatory Continuing Legal Education Fund – The fund was established to assist the Supreme Court of New Jersey in the administration of the continuing legal education of attorneys holding license to practice in the State of New Jersey. Revenues are generated by payments made by continuing legal education providers and attorneys.

New Home Warranty Security Fund – Monies received from participating builders of dwellings not previously occupied, excluding those constructed solely for lease, are deposited into this fund. Payments are authorized by approved claims of owners for defects in new homes covered by the new home warranty.

**Description of Funds with Increasing Fund Balance or Net Position as of June 30, 2019
(continued)**

New Jersey Workforce Development Partnership Fund – This fund was established to provide qualified displaced, disadvantaged, and employed workers with employment and training services most likely to provide the greatest opportunity for long range career advancement with high levels of productivity and earning power. The program shall provide those services by means of training grants or customized training services, provided the funding is not available from federal or other sources. Each worker and employer shall contribute to the fund an amount equal to 0.025 percent of the workers' wages based on an annual wage limit. These funds will reduce contributions to the Unemployment Compensation Fund.

Pollution Prevention Fund – This fund was established to fund the implementation of a comprehensive pollution prevention program, which integrates the air pollution, water pollution, and hazardous waste management programs. The fund is credited with a \$2.00 per employee fee imposed upon employers and collected by the New Jersey Department of Labor and Workforce Development.

Remediation Guarantee Fund – The fund was established in order to remediate, or contract for the remediation of, any real property for which a person was required to establish a remediation funding source pursuant to section 25 of P.L. 1993, c. 139, and where that person fails to conduct or properly conduct that remediation. The remediation funding source surcharge shall be in an amount equal to 1 percent of the required amount of the remediation funding source required to be maintained. An amount of \$5 million was appropriated from the Hazardous Discharge Fund of 1986.

Sanitary Landfill Facility Contingency Fund – Receipts from taxes and penalties levied upon each owner or operator of every sanitary landfill facility are deposited in this fund. The tax is levied per cubic yard of solids and per gallon of liquids. The fund shall be liable for all direct and indirect damages resulting from the operations of closure of any sanitary landfill.

Superior Court of New Jersey Trust Fund – This fund accounts for monies representing deposits made in court as a result of litigation, including foreclosures, condemnations, liquidations, dissolutions, good faith deposits by liability insurers, sale of infants' lands, insolvencies, receiverships, and interpleaders. Disbursements from the fund are authorized only by court order.

Supplemental Workforce Fund for Basic Skills – The monies in this fund are used for basic skills training, reemployment services, and training programs for displaced and disadvantaged workers. Each worker shall contribute 0.0175 percent of their wages based on an annual wage limit to the fund.

**Description of Funds with Increasing Fund Balance or Net Position as of June 30, 2019
(continued)**

Trial Attorney Certification Program – This fund was established to assist the New Jersey Supreme Court in the administration of the certification function for civil or criminal trial attorneys. Revenues are generated by payments made by members of the Bar of the State of New Jersey and sponsors of Continuing Legal Education (CLE) programs.

Universal Services Fund – Monies deposited into this fund are generated from a “societal benefit charge” on monthly utility bills. The funds generated from the charge support the Lifeline program, clean energy initiatives, and provide financial assistance to low income utility customers.

Worker and Community Right to Know Fund – This fund was established to account for all fees collected from employers pursuant to the Worker and Community Right to Know Act. Monies in the fund are allocated for expenses incurred by the Department of Health, Department of Environmental Protection, Department of Labor and Work Force Development, and the Department of the Treasury in connection with the Act’s provisions.

Unemployment Compensation Fund – Accounts for monies deposited from contributions of employers and employees for unemployment compensation, amounts credited or advances made by the federal government, and amounts received from any other source. These funds are restricted by the state constitution to pay only unemployment benefits.

Funds with Declining Fund Balance

We analyzed 145 funds for fiscal years 2016 to 2019 to identify those with consistent reduction of 5 percent or greater in each of the past 3 years. We identified 15 funds that met this criteria. There were 9 general funds, 5 special revenue funds, and 1 capital projects fund that met this criterion.

Fund Type / Fund Name	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	Decrease 2016 to 2017	Decrease 2017 to 2018	Decrease 2018 to 2019
General							
1989 Development Potential Bank Transfer Fund	\$ 633,764	\$ 366,217	\$ 104,549	\$ 95,865	-42.22%	-71.45%	-8.31%
Dredging and Containment Facility Fund	13,192,775	7,615,048	2,232,912	564,473	-42.28%	-70.68%	-74.72%
2007 Farmland Preservation Fund	12,787,033	11,776,604	10,962,482	9,790,413	-7.90%	-6.91%	-10.69%
2009 Farmland Preservation Fund	31,052,988	24,794,885	13,883,387	2,481,448	-20.15%	-44.01%	-82.13%
Green Trust Fund	52,472,215	41,940,155	38,269,251	32,032,546	-20.07%	-8.75%	-16.30%
2007 Historic Preservation Fund	1,931,481	1,655,752	1,527,486	1,375,204	-14.28%	-7.75%	-9.97%
1992 New Jersey Green Trust Fund	21,225,070	19,037,351	15,515,463	13,661,285	-10.31%	-18.50%	-11.95%
1995 New Jersey Green Trust Fund	35,217,008	30,869,539	23,849,038	22,623,757	-12.34%	-22.74%	-5.14%
Stormwater Management and Combined Sewer Overflow Abatement Fund	5,874,533	5,546,254	3,565,624	1,010,693	-5.59%	-35.71%	-71.65%
Special Revenue							
Board of Bar Examiners	2,717,541	1,279,535	647,832	6,389	-52.92%	-49.37%	-99.01%
Casino Revenue Fund	31,253,404	26,768,460	13,820,954	11,854,674	-14.35%	-48.37%	-14.23%
Garden State Farmland Preservation Trust Fund	10,170,941	8,079,972	5,492,912	4,173,152	-20.56%	-32.02%	-24.03%
New Jersey Spinal Cord Research Fund	8,518,800	6,045,951	4,370,979	2,679,653	-29.03%	-27.70%	-38.69%
Petroleum Overcharge Reimbursement Fund	2,113,356	1,789,382	1,605,633	1,410,074	-15.33%	-10.27%	-12.18%
Capital Projects							
Motor Vehicle Commission Fund	35,852,590	28,246,234	20,386,472	12,910,170	-21.22%	-27.83%	-36.67%

Description of Funds with Declining Fund Balance

1989 Development Potential Bank Transfer Fund – An amount of \$20 million of General Obligation bonds was authorized to provide for the acquisition and development rights of land by the state for recreation and conservation purposes.

Dredging and Containment Facility Fund – An amount of \$185 million of General Obligation bonds was authorized for the construction of subaqueous pits, the construction of containment facilities, projects related to the decontamination of dredged materials, and dredging projects. Additionally, an amount of \$20 million of General Obligation bonds was authorized for the purpose of dredging navigation channels located in the port region.

2007 Farmland Preservation Fund – An amount of \$73 million of General Obligation bonds was authorized from the Green Acres, Farmland, Blue Acres, and Historic Preservation Bond Act of 2007 for the purpose of farmland preservation. Of the amount authorized pursuant to this act, not more than five percent shall be utilized for administrative costs for the fund.

2009 Farmland Preservation Fund – An amount of \$146 million of General Obligation bonds was authorized from the Green Acres, Water Supply and Floodplain Protection, and Farmland and Historic Preservation Bond Act of 2009 for the purpose of farmland preservation. Of the amount authorized pursuant to this act, not more than five percent shall be utilized for administrative costs of the fund.

Green Trust Fund – An amount of \$83 million of General Obligation bonds was authorized from the 1983 New Jersey Green Acres Fund for the purpose of making loans to local government units for the acquisition and development of lands for recreation and conservation.

2007 Historic Preservation Fund – An amount of \$6 million of General Obligation bonds was authorized from the Green Acres, Farmland, Blue Acres, and the Historic Preservation Bond Act of 2007. This fund provides matching grants to assist state agencies or entities, local government units, and qualified tax-exempt, non-profit organizations to meet the cost of preservation of historic properties.

1992 New Jersey Green Trust Fund – An amount of \$120 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for the purpose of providing state grants and loans to assist local governmental entities to acquire and develop land for recreation and conservation purposes.

1995 New Jersey Green Trust Fund – An amount of \$135 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation, and Blue Acres Bond Act of 1995 to provide monies for public acquisition and development of land for recreation and conservation purposes.

**Description of Funds with Declining Fund Balance
(continued)**

Stormwater Management and Combined Sewer Overflow Abatement Fund – An amount of \$50 million of General Obligation bonds was authorized for the purpose of providing grants and loans to local government units for the cost of projects identified pursuant to the stormwater management and combined sewer overflow abatement project priority list.

Board of Bar Examiners – This fund was established for drafting bar essay examination questions, reviewing applications, and preparing, administering, and grading bar examinations. Revenues, including fees and certificate charges, are generated by payments made by candidates for admission to the Bar of the State of New Jersey.

Casino Revenue Fund – This fund accounts for the tax on gross revenue generated by the casinos, internet gaming, and sports wagering. Gross revenue refers to the total of all sums actually received by a licensee from gaming operations less the total sums paid out as winnings to patrons. Other taxes and fees deposited into this fund are the Casino Room Fee, Progressive Slot Tax, and a portion of the Casino Parking Fee. Appropriations from this fund must be used to provide for the reductions in property taxes, utility charges, and other specified expenses of eligible senior citizens.

Garden State Farmland Preservation Trust Fund – This fund is for the preservation of farmland for agricultural use and production. It receives funding from the Garden State Preservation Trust.

New Jersey Spinal Cord Research Fund – A \$1 surcharge on motor vehicle fines and penalties is credited to this fund. Money collected shall be used exclusively for the purpose of making grants for approved spinal cord research projects at qualified research institutions.

Petroleum Overcharge Reimbursement Fund – This fund accounts for monies received by the state from the federal government pursuant to court settlements with various petroleum companies and distributors as payments for overcharges for petroleum products. Appropriations are made from the fund for energy efficiency and conservation programs.

Motor Vehicle Commission Fund – The Motor Vehicle Security and Customer Service Act created the Motor Vehicle Commission Fund which authorized the issuance of \$160 million in installment obligation bonds. An amount of \$10 million was transferred to the Administrative Office of the Courts for improvements to the automated traffic system. The remainder was used to make capital improvements to Motor Vehicle Commission facilities.

Unexpended Carry-Forward Appropriations

Unexpended carry-forward appropriations represent unused balances of state-funded accounts with carry-forward language in the Appropriations Act that are automatically re-appropriated for the agency's use in the next budget fiscal year. The schedule below shows the unexpended carry-forward appropriations for the state's budgetary General Fund by department, which summarizes the monies available to be spent by each department. We included revolving funds and funds from appropriation use "all other" because they can be re-appropriated for other purposes. We excluded federal accounts because they cannot be re-appropriated for other purposes.

Unexpended Carry-Forward Appropriations as of June 30, 2019 – State's Budgetary General Fund

	Direct State Services	Grants-In-Aid	State Aid	Capital Construction	Revolving	All Other	Total
Legislative Branch	\$ 28,268,177	\$ -	\$ -	\$ -	\$ 1,244	\$ 1,031,319	\$ 29,300,740
Executive Branch							
Chief Executive	1,808,606	-	-	-	-	1,224,287	3,032,893
Agriculture	8,326,787	644,712	-	67,286,642	-	7,185,947	83,444,088
Banking and Insurance	1,028,076	-	-	-	-	790,661	1,818,737
Children and Families	4,772,552	1,055,732	-	-	-	2,673,288	8,501,572
Community Affairs	8,346,830	9,147,180	30,029	502,938	8,032,286	26,429,202	52,488,465
Corrections	15,340,559	1,419,477	-	4,013,942	5,627,662	7,466,842	33,868,482
Education	3,993,282	-	-	135,102	1,111,088	11,359,575	16,599,047
Environmental Protection	34,980,652	1,987,099	487,254	142,418,379	533,970	148,463,331	328,870,685
Health	4,797,839	9,648,421	-	4,145,643	4,363,057	29,124,497	52,079,457
Human Services	28,262,287	60,794,436	1,098,779	892,234	2,179,381	27,395,929	120,623,046
Labor and Workforce Development	1,198,126	-	-	-	839,867	86,223,586	88,261,579
Law and Public Safety	73,690,589	56,107	54	1,447,110	1,287	27,520,323	102,715,470
Military and Veterans' Affairs	4,891,112	-	-	1,867,255	-	1,254,539	8,012,906
State	1,126,848	18,048,446	-	-	368,445	1,547,523	21,091,262
Transportation	3,541,762	1,316,658	-	-	133,649	949,482,809	954,474,878
Treasury	26,436,236	16,158,677	1,671,478	-	20,894,573	77,749,636	142,910,600
Miscellaneous Executive Commissions	434	-	-	-	-	-	434
Interdepartmental Accounts	102,497,738	1,061,049	-	57,058,370	-	860,621	161,477,778
Total Executive Branch	325,040,315	121,337,994	3,287,594	279,767,615	44,085,265	1,406,752,596	2,180,271,379
Judicial Branch	35,271,033	-	-	-	-	72,364,929	107,635,962
TOTAL	\$ 388,579,525	\$ 121,337,994	\$ 3,287,594	\$ 279,767,615	\$ 44,086,509	\$ 1,480,148,844	\$ 2,317,208,081

Unexpended Carry-Forward Appropriations, Year-to-Year – Direct State Services

DIRECT STATE SERVICES	June 30, 2017	June 30, 2018	June 30, 2019	Change 2017 to 2018	Change 2018 to 2019
Legislative Branch	\$ 18,861,485	\$ 23,094,145	\$ 28,268,177	22.44%	22.40%
Executive Branch					
Chief Executive	2,009,001	2,192,056	1,808,606	9.11%	-17.49%
Agriculture	582,382	917,222	8,326,787	57.49%	807.83%
Banking and Insurance	1,098,967	1,050,531	1,028,076	-4.41%	-2.14%
Children and Families	-	153,664	4,772,552	-	3005.84%
Community Affairs	1,082,397	2,725,952	8,346,830	151.84%	206.20%
Corrections	2,970,949	6,140,491	15,340,559	106.68%	149.83%
Education	3,839,732	1,235,196	3,993,282	-67.83%	223.29%
Environmental Protection	26,377,141	32,276,754	34,980,652	22.37%	8.38%
Health	807,277	12,667,795	4,797,839	1469.20%	-62.13%
Human Services	15,907,342	5,926,163	28,262,287	-62.75%	376.91%
Labor and Workforce Development	3,598,533	2,123,767	1,198,126	-40.98%	-43.58%
Law and Public Safety	51,801,272	52,329,556	73,690,589	1.02%	40.82%
Military and Veterans' Affairs	5,022,239	5,905,378	4,891,112	17.58%	-17.18%
State	383,193	263,048	1,126,848	-31.35%	328.38%
Transportation	4,386,183	1,645,573	3,541,762	-62.48%	115.23%
Treasury	18,799,015	16,603,747	26,436,236	-11.68%	59.22%
Miscellaneous Executive Commissions	16,291	6,794	434	-58.30%	-93.61%
Interdepartmental Accounts	23,180,922	198,560,536	102,497,738	756.57%	-48.38%
Total Executive Branch	<u>161,862,836</u>	<u>342,724,223</u>	<u>325,040,315</u>	111.74%	-5.16%
Judicial Branch	<u>18,121,710</u>	<u>28,018,340</u>	<u>35,271,033</u>	54.61%	25.89%
TOTAL DIRECT STATE SERVICES	<u>\$ 198,846,031</u>	<u>\$ 393,836,708</u>	<u>\$ 388,579,525</u>	98.06%	-1.33%

Unexpended Carry-Forward Appropriations, Year-to-Year – Grants-in-Aid

GRANTS-IN-AID	June 30, 2017	June 30, 2018	June 30, 2019	Change 2017 to 2018	Change 2018 to 2019
Executive Branch					
Agriculture	\$ 627,363	\$ 746,631	\$ 644,712	19.01%	-13.65%
Children and Families	-	979,147	1,055,732	-	7.82%
Community Affairs	914,518	7,835,166	9,147,180	756.75%	16.75%
Corrections	-	-	1,419,477	-	-
Environmental Protection	50,963,237	4,719,254	1,987,099	-90.74%	-57.89%
Health	104,446	5,007,611	9,648,421	4694.45%	92.68%
Human Services	53,573,322	27,003,100	60,794,436	-49.60%	125.14%
Law and Public Safety	74,890	45,563	56,107	-39.16%	23.14%
State	3,988,504	582,249	18,048,446	-85.40%	2999.78%
Transportation	486,877	1,460,152	1,316,658	199.90%	-9.83%
Treasury	7,053,886	13,274,080	16,158,677	88.18%	21.73%
Interdepartmental Accounts	-	-	1,061,049	-	-
Total Executive Branch	117,787,043	61,652,953	121,337,994	-47.66%	96.81%
TOTAL GRANTS-IN-AID	\$ 117,787,043	\$ 61,652,953	\$ 121,337,994	-47.66%	96.81%

Unexpended Carry-Forward Appropriations, Year-to-Year – State Aid

STATE AID	June 30, 2017	June 30, 2018	June 30, 2019	Change 2017 to 2018	Change 2018 to 2019
Executive Branch					
Community Affairs	\$ 49,231	\$ 14,947	\$ 30,029	-69.64%	100.90%
Education	13,139	141,375	-	976.00%	-100.00%
Environmental Protection	961,672	693,312	487,254	-27.91%	-29.72%
Human Services	658,208	8,007,630	1,098,779	1116.58%	-86.28%
Law and Public Safety	1,000,000	-	54	-100.00%	-
Treasury	392,991	45,000	1,671,478	-88.55%	3614.40%
Total Executive Branch	3,075,241	8,902,264	3,287,594	189.48%	-63.07%
TOTAL STATE AID	\$ 3,075,241	\$ 8,902,264	\$ 3,287,594	189.48%	-63.07%

Unexpended Carry-Forward Appropriations, Year-to-Year – Capital Construction

CAPITAL CONSTRUCTION	June 30, 2017	June 30, 2018	June 30, 2019	Change 2017 to 2018	Change 2018 to 2019
Executive Branch					
Agriculture	\$ -	\$ 57,806,964	\$ 67,286,642	-	16.40%
Community Affairs	-	3,289,743	502,938	-	-84.71%
Corrections	4,544,945	3,789,558	4,013,942	-16.62%	5.92%
Education	193,219	193,220	135,102	0.00%	-30.08%
Environmental Protection	138,247,318	136,730,769	142,418,379	-1.10%	4.16%
Health	-	-	4,145,643	-	-
Human Services	221,948	114,455	892,234	-48.43%	679.55%
Law and Public Safety	2,025,164	1,366,258	1,447,110	-32.54%	5.92%
Military and Veterans' Affairs	1,368,903	2,802,735	1,867,255	104.74%	-33.38%
Treasury	5,566	-	-	-100.00%	-
Interdepartmental Accounts	31,595,239	46,795,902	57,058,370	48.11%	21.93%
Total Executive Branch	178,202,302	252,889,604	279,767,615	41.91%	10.63%
TOTAL CAPITAL CONSTRUCTION	\$ 178,202,302	\$ 252,889,604	\$ 279,767,615	41.91%	10.63%

Unexpended Carry-Forward Appropriations, Year-to-Year – Revolving Funds

REVOLVING FUNDS	June 30, 2017	June 30, 2018	June 30, 2019	Change 2017 to 2018	Change 2018 to 2019
Legislative Branch					
Legislative Branch	\$ -	\$ -	\$ 1,244	-	-
Executive Branch					
Community Affairs	\$ 504,017	\$ 1,863,085	\$ 8,032,286	269.65%	331.13%
Corrections	6,755,587	6,350,189	5,627,662	-6.00%	-11.38%
Education	880,346	785,098	1,111,088	-10.82%	41.52%
Environmental Protection	802,599	859,846	533,970	7.13%	-37.90%
Health	3,883,061	2,546,791	4,363,057	-34.41%	71.32%
Human Services	3,415,182	4,686,191	2,179,381	37.22%	-53.49%
Labor and Workforce Development	682,785	27,303	839,867	-96.00%	2976.10%
Law and Public Safety	128,037	1,287	1,287	-98.99%	0.00%
State	354,170	379,968	368,445	7.28%	-3.03%
Transportation	884,890	522,598	133,649	-40.94%	-74.43%
Treasury	16,041,291	14,227,801	20,894,573	-11.31%	46.86%
Total Executive Branch	34,331,965	32,250,157	44,085,265	-6.06%	36.70%
TOTAL REVOLVING FUNDS	\$ 34,331,965	\$ 32,250,157	\$ 44,086,509	-6.06%	36.70%

Unexpended Carry-Forward Appropriations, Year-to-Year – All Other Funds

ALL OTHER	June 30, 2017	June 30, 2018	June 30, 2019	Change 2017 to 2018	Change 2018 to 2019
Legislative Branch	\$ 15,431	\$ 15,800	\$ 1,031,319	2.39%	6427.34%
Executive Branch					
Chief Executive	397,116	1,131,585	1,224,287	184.95%	8.19%
Agriculture	4,863,199	6,089,829	7,185,947	25.22%	18.00%
Banking and Insurance	1,349,293	957,767	790,661	-29.02%	-17.45%
Children and Families	1,179,870	1,894,970	2,673,288	60.61%	41.07%
Community Affairs	25,325,367	29,562,060	26,429,202	16.73%	-10.60%
Corrections	8,040,324	7,254,257	7,466,842	-9.78%	2.93%
Education	6,525,379	8,197,874	11,359,575	25.63%	38.57%
Environmental Protection	43,054,882	137,193,722	148,463,331	218.65%	8.21%
Health	48,488,615	46,089,011	29,124,497	-4.95%	-36.81%
Human Services	19,158,423	12,798,633	27,395,929	-33.20%	114.05%
Labor and Workforce Development	72,685,908	86,148,032	86,223,586	18.52%	0.09%
Law and Public Safety	24,376,587	27,953,965	27,520,323	14.68%	-1.55%
Military and Veterans' Affairs	818,533	1,002,507	1,254,539	22.48%	25.14%
State	2,252,953	2,190,100	1,547,523	-2.79%	-29.34%
Transportation	398,321,031	867,908,951	949,482,809	117.89%	9.40%
Treasury	69,406,708	82,510,530	77,749,636	18.88%	-5.77%
Interdepartmental Accounts	1,066,219	1,007,968	860,621	-5.46%	-14.62%
Total Executive Branch	727,310,407	1,319,891,761	1,406,752,596	81.48%	6.58%
Judicial Branch	83,612,568	84,625,148	72,364,929	1.21%	-14.49%
TOTAL ALL OTHER	\$ 810,938,406	\$ 1,404,532,709	\$ 1,480,148,844	73.20%	5.38%

Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of November 30, 2019

To identify the programs with the largest unexpended carry-forward budgetary General Fund appropriations as of November 30, 2019, we analyzed any agency carrying \$5 million or more into budget fiscal year 2020. Detailed below are the top five programs within each appropriation account for these agencies. The amounts shown in the following tables may not agree with those shown on pages 23 through 27 because of timing differences between our data collection and the completion of the CAFR.

DIRECT STATE SERVICES

<u>Agency / Program</u>	Program Carry-Forward Amount to Budget Fiscal Year 2020, as of November 30, 2019
Legislature	
General Assembly	\$ 8,997,770
Expenses of Commission	8,621,943
Senate	5,796,325
Legislative Support Services	4,409,645
Legislative Commission	164,313
Agriculture	
Preserve NJ Farmland Preservation Fund Admin - Constitutional Dedication	\$ 7,462,733
Animal Disease Control	271,583
Nursery Inspection Program	261,152
Stormwater Discharge Permit Fees	245,049
Plant Pest and Disease Control	83,516
Community Affairs	
Uniform Fire Code	\$ 3,788,745
Office of Homelessness Initiatives	3,000,000
New Jersey Affordable Housing Trust Fund - Special Purpose	685,081
Local Planning Services	348,257
Local Fire Fighters' Training	191,230
Corrections	
Management and Administrative Services	\$ 3,912,097
Institutional Control and Supervision	3,852,795
Hep C Treatment of Offenders with SUD	2,437,737
Civilly Committed Sexual Offender Facility - Annex	1,377,175
Navigators for Released Inmates	1,183,434
Environmental Protection	
Water Resources Monitoring and Planning - Constitutional Dedication	\$ 10,409,035
Hazardous Waste Management	4,686,891
Parks Management	3,292,436
Nuclear Emergency Response	2,372,270
Hunters' and Anglers' License Fund	2,036,525

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Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of November 30, 2019 (continued)

DIRECT STATE SERVICES (continued)

<u>Agency / Program</u>	Program Carry-Forward Amount to Budget Fiscal Year 2020, as of November 30, 2019	
Human Services		
Recovery Coach Program	\$	7,400,000
Jail MAT Reentry Initiative		5,400,000
Media Campaign		4,000,000
Substance Exposed Infants		3,485,159
Work First New Jersey - Technology Investment		1,783,133
Labor and Workforce Development		
General Administration and State and Local Government	\$	5,707,189
Firefighter Examination Receipts		1,405,504
Public Works Contractor Registration Act		453,984
Special Compensation		56,005
Public Sector Labor Relations		26,637
Law and Public Safety		
Operation of State Professional Boards	\$	46,628,959
Non-Criminal Record Checks		6,522,246
Division of Law General Clients Accounts 100 Fund		6,450,221
Consumer Affairs		4,475,822
Operation Helping Hand		2,200,000
Treasury		
Office of Information Technology	\$	7,433,884
Management and Administrative Services		4,646,931
Rate Counsel		3,724,142
Utility Regulation		3,379,284
Regulatory Support Services		2,028,773
Judiciary		
Child Support and Paternity Program Title IV-D (State Match)	\$	12,641,839
Trial Court Services		10,000,000
Child Support and Paternity Program (Family Court State Match)		5,600,757
Civil Arbitration Program		3,710,397
Drug Court Operations		2,092,227

Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of November 30, 2019 (continued)

GRANTS-IN-AID

<u>Agency / Program</u>	Program Carry-Forward Amount to Budget Fiscal Year 2020, as of November 30, 2019	
Community Affairs		
New Jersey Housing Assistance for Veterans	\$	5,000,000
Downtown Business Improvement Loan Fund		1,645,303
State Rental Assistance Program		966,141
Preserve NJ Hist - CBT Project		773,667
Uniform Fire Code - Local Enforcement Agency Rebates		702,289
Health		
East Orange General Hospital	\$	7,500,000
AIDS Grants		2,441,873
Syringe Access Program		1,999,223
Community Based Substance Abuse Treatment and Prevention - State Share		1,738,588
Early Childhood Intervention Program		17,430
Human Services		
Medical Coverage - Aged, Blind, and Disabled	\$	54,688,307
Medication Assisted Treatment Initiative		3,373,430
Community Based Substance Abuse Treatment and Prevention - State Share		2,213,501
WFNJ Child Care - Maintenance of Effort Funds		520,905
WFNJ Work Activities - Maintenance of Effort Funds		171,905
State		
County College Tuition Grants	\$	13,985,250
Tuition Aid Grants		1,187,967
Hunger-Free Campus Program		1,000,000
Part-Time Tuition Aid Grants for County Colleges		879,720
NJ Stars (Student Tuition Assistance Reward Scholarship)		393,655
Treasury		
Economic Redevelopment and Growth Grants, EDA	\$	16,158,677

CAPITAL CONSTRUCTION

<u>Agency / Program</u>	Program Carry-Forward Amount to Budget Fiscal Year 2020, as of November 30, 2019	
Agriculture		
Preserve NJ Farmland Perservation Fund - Mun Planning Inc Base Grant	\$	21,839,699
Preserve NJ Farmland PF - CPICG		18,230,716
Preserve NJ Farmland Preservation Fund Acquisition - Constitutional Dedication		14,950,088
Preserve NJ Farmland PF - CPIBG		7,617,930
CBT Funding For Farmland Preservation		3,386,916

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Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of November 30, 2019 (continued)

CAPITAL CONSTRUCTION (continued)

Agency / Program	Program Carry-Forward Amount to Budget Fiscal Year 2020, as of November 30, 2019
Environmental Protection	
Green Acres - Preserve NJ Acquisition	\$ 41,275,046
Green Acres - Preserve NJ Development	24,229,644
Shore Protection Fund Projects - HR-6 Flood Control	15,386,595
Rec Land Development & Conservation	13,979,939
Blue Green Acres - Preserve NJ Acquisition	12,796,700

REVOLVING

Agency / Program	Program Carry-Forward Amount to Budget Fiscal Year 2020, as of November 30, 2019
Community Affairs	
Housing Services	\$ 6,748,293
Uniform Construction Code	1,670,775
Uniform Fire Code	61,190
Management and Administration Services	40,969
Corrections	
State Use	\$ 3,894,165
Farm Operations	3,394,626
Institutional Care Program	50,356
Culinary Arts Vocational Program	4,266
Treasury	
Automotive Services	\$ 12,042,827
Escrow - Construction Management Services	5,175,403
Public Information Services	1,795,366
Purchasing and Inventory Management	1,388,511
Construction Management Services	1,188,840

ALL OTHER

Agency / Program	Program Carry-Forward Amount to Budget Fiscal Year 2020, as of November 30, 2019
Agriculture	
Commodity Distribution	\$ 3,489,346
Sire Stakes	834,028
Dairy Fee - Administration	655,424
Food Distribution Assessment	452,725
Organic Certification	352,008

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Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of November 30, 2019 (continued)

ALL OTHER (continued)

Agency / Program	Program Carry-Forward Amount to Budget Fiscal Year 2020, as of November 30, 2019
Community Affairs	
State Rental Assistance Program	\$ 8,051,200
Section 8 Housing Voucher UNA	6,140,397
Housing Services	3,688,384
Neighborhood Revitalization Tax Credit	3,612,282
Urban Housing Assistance Program	1,973,303
Corrections	
Management and Administrative Services	\$ 4,039,639
Institutional Care Program	1,382,374
Court Imposed - Obligation Collections	1,171,144
Institutional Program Support	357,738
Jpay Commissions	222,426
Education	
Marie H Katzenbach School for the Deaf - Tuition - Local Boards	\$ 6,364,138
Catapult Settlement	4,066,500
Compliance and Auditing	390,554
First Energy (f.k.a. JCP&L)	310,000
Rental of Vacant Building Space - Katzenbach School F/T Deaf	255,526
Environmental Protection	
Natural Resource Damages - Constitutional Dedication	\$ 110,353,194
Shade Tree and Community Forest Preservation License Plate Fund	5,876,710
Administrative Overhead Non-State Programs	4,746,686
Shore Protection Fund Projects	3,783,332
Carteret Urban Renewal - Wetland Mitigation	2,320,000
Health	
AIDS Drug Distribution Program Rebates	\$ 9,316,923
Civil Monetary Penalties	3,520,103
Administrative Overhead Non-State Programs	2,385,225
Electronic Death Registration Support Fund	2,056,818
Health Care Planning	1,506,756
Human Services	
Work First New Jersey Technology Investment - Child Support Incentives	\$ 17,707,000
Alcohol Treatment Fund Program	4,198,777
Internet Gaming Permits	1,849,167
Senior Gold Drug Manufacturer Rebates	1,114,914
Drug Enforcement Demand Reduction Fund	867,953

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Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of November 30, 2019 (continued)

ALL OTHER (continued)

Agency / Program	Program Carry-Forward Amount to Budget Fiscal Year 2020, as of November 30, 2019	
Labor and Workforce Development		
Special Compensation Fund	\$	72,493,932
Division of Workers Compensation Uninsured Employers		7,468,152
NJ Build		5,751,370
Administrative Overhead Non-State Programs		237,036
Interest Arbitration Filing and Appeal Fees		140,410
Law and Public Safety		
VCCO Doc Restitution	\$	5,011,652
Office of Counter Terrorism		3,782,858
Regulation of Alcoholic Beverages		3,194,680
Civil Anti-Trust Settlement		2,736,951
Insurance Fraud Task Force		1,440,695
Transportation		
Transportation Trust Fund - Subaccount for Capital Reserves	\$	872,598,380
Revenue and Information Processing Systems		61,962,020
Commercial Vehicle Enforcement Program		5,547,674
NJ Medical Service Helicopter Response Act		5,040,445
Texting While Driving Campaign		3,083,580
Treasury		
Accounting and Financial Reporting	\$	26,329,299
Management of State Investments		17,999,142
Governor's Council on Alcoholism and Drug Abuse		6,762,426
Purchase and Property Procurement Receipts		6,327,653
Treasury Technology Services		5,696,186
Judiciary		
21st Century Pretrial Services	\$	22,205,557
Information Services - 21st Century Justice Improvement Fund		15,695,195
Automated Traffic System for Municipal Courts		9,782,439
Electronic Access to Court Records		6,626,994
Court Technology Improvement Fund		5,729,121

Component Units

Net Position Classifications

Net Investment in Capital Assets – The amount invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – The amount of net position is reported when constraints placed on its use are either externally imposed by creditors, grantors, contributors, or laws or regulations of the other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted – The amount of net position consists of assets that do not meet the definition of restricted or invested in capital assets.

In order to provide a thorough analysis, we are presenting the unrestricted net position with and without net pension liability. The Higher Education Student Assistance Authority is not included because both its unrestricted net position balance and net pension liability were zero at June 30, 2019.

Component Units – Authorities Unrestricted Net Position with and without Net Pension Liability as of June 30, 2019

Authorities	Unrestricted Net Position	Net Pension Liability	Total Excluding Net Pension Liability
New Jersey Housing and Mortgage Finance Agency	\$ 518,495,000	\$ 53,554,000	\$ 572,049,000
New Jersey Economic Development Authority	416,956,813	46,021,947	462,978,760
Casino Reinvestment Development Authority	174,422,795	10,162,249	184,585,044
University Hospital	(446,474,000)	538,608,000	92,134,000
New Jersey Water Supply Authority	19,814,670	19,884,740	39,699,410
New Jersey Infrastructure Bank	26,168,746	-	26,168,746
New Jersey Redevelopment Authority	10,311,270	3,032,396	13,343,666
New Jersey Educational Facilities Authority	4,236,665	3,675,155	7,911,820
New Jersey Health Care Facilities Financing Authority	3,143,000	4,269,000	7,412,000
South Jersey Port Corporation	(30,139,324)	15,081,512	(15,057,812)
South Jersey Transportation Authority	(65,281,302)	48,245,770	(17,035,532)
New Jersey Sports and Exposition Authority	(161,566,633)	18,172,268	(143,394,365)
New Jersey Turnpike Authority	(1,344,631,000)	365,599,000	(979,032,000)
New Jersey Transit Corporation	(1,946,986,058)	684,637,870	(1,262,348,188)
Total Authorities	\$ (2,821,529,358)	\$ 1,810,943,907	\$ (1,010,585,451)

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**Component Units – Colleges and Universities
Unrestricted Net Position with and without Net Pension Liability
as of June 30, 2019**

Colleges/Universities	Unrestricted Net Position	Net Pension Liability	Total Excluding Net Pension Liability
Rutgers, The State University of New Jersey	\$ (1,124,196,000)	\$ 1,731,180,000	\$ 606,984,000
Rowan University	(78,122,888)	292,091,658	213,968,770
Montclair State University	(40,486,464)	195,357,511	154,871,047
New Jersey Institute of Technology	(26,375,000)	147,616,000	121,241,000
The College of New Jersey	(48,733,000)	146,343,000	97,610,000
Kean University	(53,150,402)	127,703,911	74,553,509
The William Paterson University of New Jersey	(95,867,012)	159,401,375	63,534,363
Stockton University	(113,195,679)	173,909,142	60,713,463
Thomas Edison State University	(37,397,299)	69,088,272	31,690,973
Ramapo College of New Jersey	(68,707,000)	89,083,000	20,376,000
New Jersey City University	(142,187,622)	138,407,176	(3,780,446)
Total Colleges/Universities	\$ (1,828,418,366)	\$ 3,270,181,045	\$ 1,441,762,679
TOTAL COMPONENT UNITS	\$ (4,649,947,724)	\$ 5,081,124,952	\$ 431,177,228

APPENDIX A

General Funds – Total Fund Balances as of June 30

Fund	2017	2018	2019
Budgetary General Funds	\$ 3,615,540,374	\$ 4,717,562,561	\$ 5,677,011,416
Unclaimed Personal Property Trust Fund	97,860,526	136,004,266	178,323,975
Water Supply Fund	148,748,589	145,198,911	142,137,420
2003 Dam, Lake, and Stream Project Revolving Loan Fund	85,672,282	86,845,212	88,428,065
New Jersey Local Development Financing Fund	50,114,681	50,882,290	51,278,270
Building Our Future Fund	170,259,381	69,851,865	50,445,940
1992 Wastewater Treatment Fund	43,211,787	43,479,590	44,012,828
Water Resources Wastewater Treatment Fund 2003	42,513,952	42,660,605	42,975,100
1989 New Jersey Green Trust Fund	46,464,369	39,242,233	37,454,885
Green Trust Fund	41,940,155	38,269,251	32,032,546
New Jersey Cultural Trust Fund	22,806,163	23,089,185	24,147,249
Urban and Rural Centers Unsafe Buildings Demolition Revolving Loan Fund	22,246,617	22,420,785	22,665,996
1995 New Jersey Green Trust Fund	30,869,539	23,849,038	22,623,757
1996 Environmental Cleanup Fund	19,290,659	19,104,441	18,889,297
1992 Dam Restoration and Clean Waters Trust Fund	17,682,650	17,250,871	17,480,894
2007 Green Acres Fund	24,987,441	19,676,205	17,357,356
1992 New Jersey Green Trust Fund	19,037,351	15,515,463	13,661,285
2007 Farmland Preservation Fund	11,776,604	10,962,482	9,790,413
2009 Green Acres Fund	37,686,310	15,359,981	9,651,394
Pinelands Infrastructure Trust Fund	9,124,185	9,253,457	9,469,570
2003 Dam, Lake, Stream, and Flood Control Project Fund	7,251,179	6,846,986	7,058,501
Mortgage Assistance Fund	6,483,815	6,483,815	6,484,181
Housing Assistance Fund	6,312,984	6,312,984	6,312,984
1995 New Jersey Coastal Blue Acres Trust Fund	5,763,474	5,843,901	5,978,398
Historic Preservation Revolving Loan Fund	4,509,317	4,571,394	4,676,525
2009 Historic Preservation Fund	4,599,464	3,341,892	3,264,335
2009 Farmland Preservation Fund	24,794,885	13,883,387	2,481,448
Emergency Services Fund	2,211,267	2,228,958	2,291,682
Shore Protection Fund	5,915,600	2,000,000	2,000,000
Developmental Disability Waiting List Reduction Fund	1,086,543	1,418,397	1,702,282
1996 Lake Restoration Fund	1,473,472	1,493,767	1,528,312
2007 Historic Preservation Fund	1,655,752	1,527,486	1,375,204
Long Term Obligation and Capital Expenditure Fund	1,334,356	1,334,356	1,334,356
Storm Mgmt Comb Sewer Overflow Abatement Fd	5,546,254	3,565,624	1,010,693
1995 Farmland Preservation Fund	1,054,059	1,068,577	968,964
Beaches and Harbor Fund	912,353	912,353	912,353
1989 New Jersey Green Acres Fund	876,593	888,629	909,157
Water Conservation Fund	791,573	791,573	791,573
New Jersey Federal-State Rural Rehabilitation Fund	708,524	718,279	734,886
State of New Jersey Tischler Memorial Fund	614,779	623,247	601,248
Dredging and Containment Facility Fund	7,615,048	2,232,912	564,473
Natural Resources Fund	835,680	545,680	545,680
Resource Recovery and Solid Waste Disposal Facility Fund	500,731	507,627	519,365
1996 Economic Development Site Fund	437,688	440,886	447,706
1992 New Jersey Green Acres Fund	421,255	427,060	436,933
State Land Acquisition and Development Fund	204,539	312,550	290,553
1981 Hazardous Discharge Fund	\$ 180,949	\$ 180,949	\$ 180,949

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General Funds – Total Fund Balances as of June 30 (continued)

Fund	2017	2018	2019
Higher Education Facility Renovation and Rehabilitation Fund	\$ 139,262	\$ 141,162	\$ 144,396
1989 Development Potential Bank Transfer Fund	366,217	104,549	95,865
1995 New Jersey Green Acres Fund	101,587	102,947	89,324
Clean Waters Fund	63,471	63,471	63,471
1995 Historic Preservation Fund	56,842	57,611	58,920
Jobs Education and Competitiveness Fund	37,859	37,859	37,859
1992 Historic Preservation Fund	30,698	30,945	31,658
1992 Farmland Preservation Fund	49,262	1,425	1,433
Emergency Flood Control Fund	284,111	284,111	-
1989 Farmland Preservation Fund***	233,485	-	-
1995 NJ Inland Blue Acres Fund **	-	-	-
Cultural Centers and Historic Preservation Fund	(37,370)	(37,370)	(37,370)
1986 Hazardous Discharge Fund	30,149,620	14,859,861	(1,745,831)
Total	\$ 4,683,400,792	\$ 5,632,628,532	\$ 6,563,980,122

* The budgetary General Fund was restated at June 30, 2017.

** Fund no longer exists and is not in the fiscal year 2018 and 2019 CAFR.

*** Fund no longer exists and is not in the fiscal year 2019 CAFR.

APPENDIX B

Special Revenue Funds – Total Fund Balances as of June 30

Fund	2017	2018	2019
Wastewater Treatment Fund	\$ 1,163,937,654	\$ 1,056,931,288	\$ 1,043,328,570
New Jersey Transportation Trust Fund Authority	2,572,266,930	1,225,278,533	833,705,397
Contributory Group Insurance Premium Fund	592,026,125	623,587,211	644,864,076
Clean Water State Revolving Fund	334,700,679	400,012,216	559,316,133
New Jersey Schools Development Authority	492,414,783	486,877,382	489,288,124
Drinking Water State Revolving Fund	365,178,416	389,224,805	405,861,684
Hazardous Discharge Site Cleanup Fund *	276,549,627	302,624,862	340,468,956
Tobacco Settlement Financing Corporation *	286,294,000	299,463,281	294,625,914
State Disability Benefit Fund	264,097,830	254,725,742	240,836,390
Clean Energy Fund	133,720,451	179,250,026	211,345,033
Fund for Support of Free Public Schools	150,777,608	153,472,199	157,441,483
New Jersey Workforce Development Partnership Fund	58,316,518	73,447,298	79,153,445
Garden State Green Acres Preservation Trust Fund	70,143,141	68,399,147	68,235,769
State Health Benefit Program Fund - State Active	47,782,008	68,518,136	67,388,394
Universal Services Fund	28,167,447	32,725,159	39,902,077
Remediation Guarantee Fund	30,429,916	33,173,514	36,931,300
Supplemental Workforce Fund for Basic Skills	19,857,759	21,651,618	29,893,526
Property Tax Relief Fund	27,225,480	27,921,447	29,460,278
New Jersey Lawyers' Fund for Client Protection	18,960,121	19,157,221	20,282,449
New Jersey Spill Compensation Fund	11,348,347	10,088,615	15,362,354
Casino Revenue Fund	26,768,460	13,820,954	11,854,674
Volkswagen Mitigation Fund	-	-	11,209,000
New Jersey Building Authority *	48,286,854	9,984,461	10,037,162
Medical Malpractice Self Insurance Reserve Fund	10,310,973	9,326,865	9,745,977
New Home Warranty Security Fund	4,882,486	6,028,564	7,453,988
Superior Court of New Jersey Trust Fund	1,057,376	3,362,304	7,295,023
State Recycling Fund	1,645,739	2,012,687	5,691,409
State-Owned Real Property Fund	5,660,734	5,660,734	5,660,734
Alcohol Education, Rehabilitation and Enforcement Fund	5,860,641	7,430,644	5,646,262
Emergency Medical Technician Training Fund	3,915,190	4,399,064	5,345,735
Sanitary Landfill Facility Contingency Fund	2,952,868	3,216,857	4,915,338
Body Armor Replacement Fund	5,887,588	6,424,906	4,884,093
Health Care Subsidy Fund	7,989,330	5,442,160	4,548,713
Garden State Farmland Preservation Trust Fund	8,079,972	5,492,912	4,173,152
Disciplinary Oversight Committee	3,530,608	3,897,290	3,997,245
Clean Communities Account Fund	2,972,300	3,696,105	3,430,158
Worker and Community Right to Know Fund	2,051,357	2,613,860	3,161,667
Unclaimed Utility Deposits Trust Fund	501,210	3,573,594	3,111,763
Unclaimed Child Support Trust Fund	3,544,008	2,944,891	3,059,684
New Jersey Racing Industry Special Fund	\$ 2,070,309	\$ 2,409,629	\$ 2,900,476

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Special Revenue Funds – Total Fund Balances as of June 30 (continued)

Fund	2017	2018	2019
Garden State Historic Preservation Trust Fund	\$ 2,898,941	\$ 2,901,707	\$ 2,707,954
Pollution Prevention Fund	1,768,577	2,168,998	2,693,771
New Jersey Spinal Cord Research Fund	6,045,951	4,370,979	2,679,653
Catastrophic Illness in Children Relief Fund	4,905,234	2,883,127	2,626,784
Mandatory Continuing Legal Education Fund	1,635,448	2,101,400	2,504,784
Safe Drinking Water Fund	1,973,509	2,067,337	2,070,367
Volunteer Emergency Service Organizations Loan Fund	1,514,955	1,538,335	1,573,720
Real Estate Guaranty Fund	1,334,100	1,446,580	1,506,001
Petroleum Overcharge Reimbursement Fund	1,789,382	1,605,633	1,410,074
Boarding House Rental Assistance Fund	1,290,263	1,308,751	1,361,016
New Jersey Lawyers' Assistance Program	1,291,654	1,353,868	1,238,615
Unemployment Compensation Interest Repayment Fund	3,111,215	3,151,561	1,020,117
Casino Simulcasting Special Fund	1,090,431	988,069	977,991
Gubernatorial Elections Fund	500,000	-	836,986
Trial Attorney Certification Program	233,358	424,216	552,071
Horse Racing Injury Compensation Fund	113,437	562,976	275,745
Lead Hazard Control Assistance Fund	9,108,750	8,768,852	237,841
Global Warming Solutions Fund	32,755	32,997	33,759
Board of Bar Examiners	1,279,535	647,832	6,389
Vietnam Veterans' Memorial Fund	333	-	183
Atlantic City Parking Fees Fund	-	-	-
Atlantic City Projects - Room Fund	-	-	-
Atlantic City Tourism Promotion Fund	-	-	-
Casino Control Fund	-	-	-
Casino Simulcasting Fund	-	-	-
Division of Motor Vehicles Surcharge Fund	-	-	-
Enterprise Zone Assistance Fund	-	-	-
Garden State Preservation Trust	-	-	-
Legal Services Fund	-	-	-
Luxury Tax Fund	-	-	-
Municipal Landfill Closure and Remediation Fund **	-	-	-
State Health Benefit Program Fund - State Retired	-	-	-
Tourism Improvement and Development District Act	-	-	-
Unemployment Compensation Auxiliary Fund	7,539,639	3,801,006	-
Total	\$ 7,141,620,310	\$ 5,870,392,405	\$ 5,752,127,426

* The Hazardous Discharge Site Cleanup Fund, Tobacco Settlement Financing Corporation, and New Jersey Building Authority were restated at June 30, 2017.

** Fund no longer exists and is not in the fiscal year 2018 and 2019 CAFR.

APPENDIX C**Fund Balance for Capital Projects Funds and Net Position of Proprietary Funds****Capital Projects Funds – Total Fund Balance as of June 30**

Fund	2017	2018	2019
Motor Vehicle Commission Fund	\$ 28,246,234	\$ 20,386,472	\$ 12,910,170
2009 Blue Acres Fund	8,125,356	8,737,355	8,279,563
2007 Blue Acres Fund	4,182,841	4,423,578	4,523,329
1999 Statewide Transportation and Local Bridge Fund	3,985,626	3,983,548	3,983,548
Special Transportation Fund	-	3,000,000	2,500,000
New Jersey Bridge Rehab and Improve and RR ROW Pres Fund	2,357,503	2,357,503	2,357,503
Energy Conservation Fund	279,694	279,694	279,694
Public Purpose Bldg and Comm-Based Facil Construction Fund	251,071	251,071	251,071
Correctional Facilities Construction Fund of 1987	440	440	-
Total	\$ 47,428,765	\$ 43,419,661	\$ 35,084,878

Proprietary Funds – Net Position as of June 30

Fund	2017	2018	2019
Unemployment Compensation Fund	\$ 2,743,189,177	\$ 3,090,644,557	\$ 3,391,320,889
State Lottery Fund	-	1,455,526	835,319
Total	\$ 2,743,189,177	\$ 3,092,100,083	\$ 3,392,156,208

APPENDIX D**Net Position of Component Units – Authorities and Colleges / Universities****Authorities Net Position as of June 30**

Authorities	2017	2018	2019
Higher Education Student Assistance Authority	\$ 5,546,124,986	\$ 5,850,585,538	\$ 6,115,690,370
New Jersey Transit Corporation *	3,645,296,261	3,434,924,120	3,457,210,842
New Jersey Housing and Mortgage Finance Agency *	898,425,000	959,468,000	1,023,432,000
New Jersey Infrastructure Bank	384,474,896	539,177,332	622,446,162
New Jersey Economic Development Authority *	521,485,285	510,496,632	507,737,103
New Jersey Turnpike Authority *	918,309,023	188,487,000	398,255,000
Casino Reinvestment Development Authority	342,198,145	351,325,870	383,540,276
South Jersey Transportation Authority *	176,794,208	174,791,045	161,984,854
New Jersey Sports and Exposition Authority *	178,967,951	145,442,858	154,455,314
New Jersey Water Supply Authority *	81,244,109	88,423,257	97,786,175
New Jersey Redevelopment Authority *	36,336,770	32,710,252	30,724,157
South Jersey Port Corporation *	50,609,871	22,707,318	18,004,176
New Jersey Health Care Facilities Financing Authority *	8,103,000	6,928,000	6,490,000
New Jersey Educational Facilities Authority *	5,995,618	4,417,919	4,344,219
University Hospital	(319,445,000)	(379,112,000)	(440,504,000)
Total Authorities	\$ 12,474,920,123	\$ 11,930,773,141	\$ 12,541,596,648

* Restatements occurred at June 30, 2017, and/or June 30, 2018

Colleges and Universities Net Position as of June 30

Colleges/Universities	2017	2018	2019
Rutgers, The State University of New Jersey *	\$ 2,171,116,000	\$ 2,219,199,000	\$ 2,332,093,000
Montclair State University *	369,605,052	364,720,831	354,646,964
The College of New Jersey *	348,592,000	349,583,000	352,870,000
Rowan University *	306,540,435	331,763,399	343,927,058
New Jersey Institute of Technology *	280,297,000	279,831,000	283,145,000
Kean University	197,131,458	225,997,723	264,660,485
The William Paterson University of New Jersey	170,231,801	156,780,835	153,481,112
Ramapo College of New Jersey	96,653,000	101,057,000	106,643,000
Stockton University	71,208,456	75,870,387	49,163,559
Thomas Edison State University	32,856,124	29,787,800	27,183,762
New Jersey City University	4,147,103	(9,439,685)	(24,674,484)
Total Colleges/Universities	\$ 4,048,378,429	\$ 4,125,151,290	\$ 4,243,139,456

* Restatements occurred at June 30, 2017, and/or June 30, 2018