

PUBLIC EMPLOYEES'
RETIREMENT SYSTEM
OF NEW JERSEY



1969
Annual Report

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**DEPARTMENT OF
THE TREASURY**

**DIVISION OF
PENSIONS**

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEW JERSEY**

137 East State Street
Trenton, New Jersey 08625

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CONSULTING ACTUARIES, INC.

MEDICAL PANEL

WILLIAM COLEMAN, M. D. DAVID ECKSTEIN, M.D.
MURRAY SHEPP, M. D.

To His Excellency
Richard J. Hughes
Governor of the State of New Jersey

Dear Sir:

The Board of Trustees of the Public Employees' Retirement System of New Jersey is pleased to present its fifteenth Annual Report in compliance with the provisions of N. J. S. A. 43:5a-21.

Respectfully submitted,

SIDNEY SKLAR
Chairman

Annual Report

Board of Trustees:

At an election held on June 13, 1969, Mr. Theodore E. Sienicki was reelected for a 3 year term commencing July 1, 1969, as a member trustee representing County Employees. Mr. Joseph C. Weiner was elected for a 3 year term commencing July 1, 1969, as member trustee representing State Employees. Mr. Sienicki has served on the Board of Trustees since July 1, 1966.

MEMBERSHIP

A summary of the membership activity for the fiscal year ended June 30, 1969 follows:

19,928	—	enrollments
1,335	—	retirements
9,600	—	active accounts terminated through separation from employment
547	—	deaths before retirement

Comparative data on membership for selected June 30 periods since 1955 follows:

<u>June 30</u>	<u>Active</u>	<u>Retirants and Beneficiaries</u>	<u>Total</u>
1955	34,087	2,649	36,736
1960	50,576	7,116	57,692
1965	68,086	10,445	78,531
1968	93,257	11,662	104,919
1969	101,703	12,420	114,123

BENEFITS PAID
July 1, 1968 - June 30, 1969

Retirement: 1,347 members were retired in the fiscal year ended June 30, 1969.

Retirements By Type

<u>Service</u>	<u>Early</u>	<u>Deferred</u>	<u>Ordinary Disability</u>	<u>Accidental Disability</u>	<u>Veteran</u>	<u>Law Enforcement Officer</u>
No. 1,104	25	44	68	20	69	1

Allowance Elected

	<u>Maximum</u>	<u>Option I</u>	<u>Option II</u>	<u>Option III</u>	<u>Option IV</u>
No.	743	332	125	138	9

Retirement Payroll June 30, 1969

Regular Allowances 12,420 retirants and beneficiaries	\$1,904,690.98
Pension Increase Act - 625	<u>7,663.88</u>
Gross Payroll, month of June 1969	\$1,912,354.86

Comparative data on retirement payroll and average allowances for selected June 30 periods follows:

<u>June 30</u>	<u>No.</u>	<u>Payroll</u>
1955	2,649	\$ 2,848,923.68
1960	7,116	* 8,876,808.67
1965	10,445	*16,737,419.06
1969	12,420	*23,548,894.34

*Includes benefits paid under the provisions of the Pension Increase Act.

Group Life Insurance Claims:

ACTIVE MEMBERS

<u>No.</u>	<u>Settlement</u>	<u>Amount</u>	
524	Cash Lump Sum	\$6,324,654.80	
14	Reserve – Monthly Annuities	<u>186,867.42</u>	
538	Total active member death claims		\$6,511,522.22

RETIRED MEMBERS

457	Regular Retirants (Death after age 60) – Lump Sum	\$ 472,174.73	
10	Disability Retirants (Death before age 60) – Lump Sum	<u>91,514.94</u>	
<u>467</u>	Total death claims – retirants		\$ <u>563,689.67</u>
1,005	Total claims – active and retired members		\$7,075,211.89

Summary of Claim Charges

NONCONTRIBUTORY PLAN:

Active Members	537	\$4,540,472.30	
Retirants	<u>468</u>	<u>563,599.67</u>	
	1,005	\$5,104,071.97	

CONTRIBUTORY PLAN:

Active Members	345	\$2,125,057.36	\$7,229,129.33
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Return of Contributions:

a) 9,441 members withdrew from the System and received a return of their pension contributions totaling		\$4,865,768.54	
b) The survivors of 537 members who died before retirement received a return of the member's contributions totaling		1,315,065.02	
c) Settlement of inactive accounts		<u>91,667.38</u>	
		\$6,272,500.94	

Loans:

10,467 members applied for and received loans on their accounts totaling		\$4,687,670.00	
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INVESTMENTS

<u>HOLDINGS: June 30, 1969</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Avg. Eff. Rate</u>	<u>Percent By Type</u>
U. S. Government	\$ 17,688,000	\$ 17,809,669	3.83	3.6
U. S. Government Agencies	15,263,600	15,248,690	6.31	3.1
Municipal General Obligations	2,659,000	2,621,502	2.67	0.5
Municipal Revenues	3,230,000	3,221,519	3.93	0.7
Industrials	89,511,000	89,144,775	5.37	18.2
Gas & Electric	152,264,000	152,955,643	4.62	30.9
Telephone	60,279,000	60,636,037	4.63	12.2
Water	1,750,000	1,746,866	4.70	0.4
Railroad Equipment Trust Cdfs.	5,225,000	5,221,584	4.62	1.1
Commercial Paper	11,400,000	11,361,833	7.83	2.3
Merchant Marine (U.S. Gov't. Insured)	2,840,000	2,840,000	4.99	0.6
Finance Companies - Senior Debt	18,882,000	18,778,831	4.90	3.8
Bank Debentures	3,500,000	3,492,614	4.66	0.7
Convertible Securities	1,740,000	1,748,738	4.33	0.4
Inter-American Development Bank	3,250,000	3,234,383	5.27	0.7
International Bank	4,694,000	4,685,387	5.34	1.0
Government of Canada	1,950,000	1,924,217	6.20	0.4
Provinces of Canada	9,246,000	9,137,614	5.89	1.9
Canadian Provincial Guaranteed	8,736,000	8,667,293	5.40	1.8
Farmers Home Administration	4,173,007	4,173,007	5.81	0.8
Preferred Stocks	615,000*	615,400	4.67	0.1
Common Stocks - Banks	1,615,494*	1,436,958	3.13	0.3
Common Stocks - Public Utilities	14,962,620*	15,998,038	4.75	3.2
Common Stocks - Other	14,749,500*	15,188,458	3.15	3.1
Capehart Mortgages (Guar. by U.S.)	19,816,489	19,705,556	4.30	4.0
FHA Mortgages	6,142,834	5,947,502	6.12	1.2
VA Mortgages	7,246,715	7,032,318	6.09	1.4
Real Estate	7,823,206	7,823,206	4.00	1.6
TOTAL	\$491,252,705	\$492,397,638	4.89	100.0

*Market Value

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PURCHASES

<u>Type</u>	<u>Par Value</u>	<u>Average Effective Rate</u>
<u>Long-Term:</u>		
U. S. Government Agencies	\$ 2,553,900	6.21
Industrials	11,500,000	6.73
Gas and Electric	14,300,000	7.03
Telephone	4,500,000	6.69
R. R. Equip. Obligations	750,000	6.90
Govt. of Canada	1,500,000	6.90
Provinces of Canada	2,650,000	7.16
Canadian Provincial Guaranteed	1,000,000	7.78
FHA Mortgages	1,851,131	6.73
VA Mortgages	2,169,306	6.70
International Bank	500,000	6.43
Sub-Total	<u>\$ 43,274,337</u>	<u>6.85</u>
<u>Short-Term:</u>		
U. S. Government	\$ 12,700,000	5.63
U. S. Government Agencies	6,800,000	7.45
Commercial Paper	139,500,000	6.57
Time Certificates of Deposits	2,250,000	5.92
Sub-Total	<u>\$161,250,000</u>	<u>6.52</u>
<u>Common Stocks:</u>		
Banks	\$ 326,188*	1.41
Public Utilities	4,545,679*	4.42
Other	7,578,461*	2.55
Sub-Total	<u>\$ 12,450,328*</u>	<u>3.20</u>
<u>Convertible Securities:</u>		
Preferred Stock	\$ 572,800*	4.54
Debentures	600,000	4.13
Sub-Total	<u>\$ 1,172,800</u>	<u>4.33</u>
TOTAL PURCHASES	<u>\$ 218,147,465</u>	

*Book Value

SALES

<u>Type</u>	<u>Par Value</u>
<u>Long-Term:</u>	
U. S. Government Agencies	\$ 8,700
Industrials	25,000
Mortgages	69,661
Sub-Total	<u>\$ 103,361</u>
<u>Short-Term:</u>	
U. S. Government	<u>\$4,300,000</u>
<u>Common Stocks:</u>	
Banks	\$ 56,779*
Public Utilities	71,004*
Other	<u>526,306*</u>
Sub-Total	<u>\$ 654,089*</u>
TOTAL SALES	<u>\$5,057,450</u>

REDEMPTIONS AND PREPAYMENTS

U. S. Government Agencies	\$ 11,600
Industrials	51,000
Telephones	3,000
Merchant Marine	36,000
Provinces of Canada	20,000
Farmers Home Administration	38,379
Mortgages	<u>161,557</u>
TOTAL REDEMPTIONS AND PREPAYMENTS	<u>\$ 321,536</u>

*Book Value

<u>MATURITIES</u>	<u>Par Value</u>
U. S. Government	\$ 8,400,000
U. S. Government Agencies	1,300,000
Municipals	750,500
R. R. Equipment Obligations	572,000
Commercial Paper	135,400,000
Time Certificates of Deposits	2,250,000
International Bank	300,000
Capehart Mortgages	867,951
Farmers Home Administration	48,061
Insured Mortgages	150,772
Real Estate	<u>342,810</u>
TOTAL MATURITIES	<u>\$150,382,094</u>

EXCHANGES

During the year ended June 30, 1969, the System exchanged bonds having a par value of \$1,150,000 for other bonds having a par value of \$1,150,000. The bonds received carried higher coupons or more attractive maturity dates.

Comparative increase in investment holdings and effective rate of income since June 30, 1955:

<u>June 30</u>	<u>Par Value</u>	<u>Average Effective Rate</u>
1969	\$492,548,705	4.89
1968	422,021,005	4.64
1965	288,060,839	4.10
1960	169,368,399	3.62
1955	83,977,900	3.11

STATEMENT OF ASSETS

June 30, 1969

LEDGER ASSETS

Cash in Banks	\$ 4,354,891.63	
Employees Contributions Receivable	1,685,434.89	
Loans to Members	4,950,304.09	
Local Employers Contributions Receivable	12,784,069.00	
Local Non-CGIPF Receivable	1,662,435.00	
Local Expense Fund Receivable	229,663.00	
Investment Holdings (Book Value)	484,577,561.05	
Real Estate—Health & Agriculture Bldg.	7,823,205.75	
Accrued Interest on Investments	5,788,245.79	
Accrued Dividends Receivable	1,025.00	
	<hr/>	
TOTAL LEDGER ASSETS		\$523,856,835.20

Less:

Miscellaneous Liabilities

Pension Payroll Payable - 6/30/69	\$ 1,904,701.91	
Incr. Pension Payroll Payable - 6/30/69	7,663.88	
Noncontrib. Group Insurance Prem. Fund	2,414,631.00	
Expense Fund	799,122.22	
Contributory Group Insurance Prem. Fund	233,179.68	
Unearned Interest on Loans	167,737.09	
Supplemental Annuity Collective Trust	2,675.21	
Cancelled Checks	7,376.94	
Escrow Items - Investments	57,067.90	
Reserve - Construction Advances	71,396.87	
Hospital Exchange Account	5.96	
	<hr/>	
		<u>5,665,558.66</u>
<u>NET LEDGER ASSETS, JUNE 30, 1969</u>		<u>\$518,191,276.54</u>

DISTRIBUTION OF ASSETS

FUNDS DERIVED FROM MEMBERS'
CONTRIBUTIONS

Annuity Savings Fund

State Employees-A.S.F.	\$56,482,554.14	
State Employees-Clearing		
Acct.	<u>2,516,349.13</u>	\$ 58,998,903.27
Local Employees-A.S.F.	\$73,252,132.53	
Local Employees-Clearing		
Acct.	<u>5,106,248.70</u>	78,358,381.23

Accumulative Interest-A.S.F.

State Employees	\$11,775,442.04	
Local Employees	<u>11,583,900.97</u>	23,359,343.01
Unclaimed Accounts		<u>278,386.53</u>

Total per Schedule

\$160,995,014.04

FUNDS DERIVED FROM EMPLOYERS'
CONTRIBUTIONS

Contingent Reserve Fund

State Employees	\$60,275,118.27	
Local Employees	<u>81,230,040.36</u>	\$141,505,158.63

Increased Pension Fund

State Employees	\$ 36.69	
Local Employees	<u>52.10</u>	88.79
Unclaimed Increased Pensions		<u>1,108.05</u>
		<u>141,506,355.47</u>

FUNDS DERIVED FROM MEMBERS'
AND EMPLOYERS' CONTRIBUTIONS

Retirement Reserve Fund

State Employees	\$ 89,600,831.29	
Local Employees	<u>121,123,866.64</u>	\$210,724,697.93
Unclaimed Pensions		<u>41,201.43</u>
		210,765,899.36

SPECIAL RESERVE FUND

4,924,007.67

TOTAL ASSETS, JUNE 30, 1969

\$518,191,276.54

STATEMENT OF REVENUE AND EXPENDITURES

June 30, 1969

Ledger Assets, June 30, 1968 - Per Previous Statement \$451,728,631.46

REVENUE

<u>Pension Contributions</u>		
Annuity Savings Fund		
State	\$10,383,365.53	
Local	<u>16,062,767.35</u>	\$26,446,132.88
Accumulative Interest		
State	\$ 20,459.87	
Local	<u>10,028.98</u>	30,488.85
Unclaimed Accounts		<u>62,522.89</u>
		26,539,144.62
<u>Employers' Contributions</u>		
Contingent Reserve Fund		
<u>State</u>		
Appropriation	\$17,648,193.00	
Accidental Deaths	53,041.16	
Transfers from Other Systems	<u>42,051.00</u>	
	<u>\$17,743,285.16</u>	
<u>Local</u>		
Employers' Contributions	\$30,748,064.00	
Transfers from Other Systems	<u>113,359.00</u>	
	<u>\$30,861,423.00</u>	
<u>Total Employers Contrib. to C.R.F.</u>		\$48,604,708.16
<u>Increased Pension Fund</u>		
State	\$ 43,863.80	
Local	<u>53,223.14</u>	97,086.94
		48,701,795.10
<u>Retirement Benefits Redeposited</u>		
Regular Allowances		
State	\$ 46,300.09	
Local	<u>79,559.93</u>	\$ 125,860.02
Increased Pension Allowances		
State	\$ 399.11	
Local	<u>561.13</u>	960.24
Unclaimed Pensions		29,131.50
Unclaimed Increased Pensions		<u>646.87</u>
		156,598.63
<u>Income</u>		
Per Schedule		22,668,679.05
Gains to Special Reserve Fund		<u>239,687.32</u>
		<u>\$ 98,305,904.72</u>
<u>Total Revenue</u>		
Total Carried Forward		\$550,034,536.18

STATEMENT OF REVENUE AND EXPENDITURES

June 30, 1969

Total Brought Forward \$550,034,536.18

EXPENDITURES

<u>Benefits Provided by Members</u>			
<u>Accumulated Contributions Withdrawn</u>			
Regular Withdrawals			
State	\$ 2,787,902.56		
Local	<u>1,829,752.47</u>	\$ 4,617,655.03	
Active Deaths			
State	\$ 396,216.96		
Local	<u>706,522.86</u>	1,102,739.82	
Transfers to T.I.A.A.			
State	\$ 2,682.43		
Local	<u>44,651.40</u>	47,333.83	
Net Overpayments Transferred to Income			2.62
<u>Accumulative Interest Withdrawn</u>			
Regular Withdrawals			
State	\$ 81,380.96		
Local	<u>119,023.31</u>	200,404.27	
Active Deaths			
State	\$ 99,420.24		
Local	<u>112,904.96</u>	212,325.20	
Transfers to T.I.A.A.			
State	\$ 78.16		
Local	<u>294.63</u>	372.79	
Unclaimed Accounts		<u>91,667.38</u>	\$ 6,272,500.94
<u>Benefits Provided by Members & Employers</u>			
<u>Retirement Allowances</u>			
State	\$ 9,979,870.35		
Local	<u>13,542,030.95</u>	23,521,901.30	
<u>Unclaimed Pensions Settled</u>		<u>26,993.04</u>	23,548,894.34
<u>Benefits Provided by Employers</u>			
<u>Increased Pension Allowances</u>			
State	\$ 44,284.88		
Local	<u>53,909.83</u>	98,194.71	
<u>Contingent Reserve Fund</u>			
State	\$ 1,894,817.28		
Local	<u>19,366.67</u>	1,914,183.95	
<u>Unclaimed Increased Pensions Settled</u>		<u>372.18</u>	2,012,750.84
<u>Losses to Special Reserve</u>			<u>9,113.52</u>
<u>Total Expenditures</u>			<u>\$ 31,843,259.64</u>
<u>LEDGER ASSETS, JUNE 30, 1969</u>			<u>\$518,191,276.54</u>

GEORGE B. BUCK
CONSULTING ACTUARIES, INC.

Two Pennsylvania Plaza
New York, New York 10001

Area Code 212
695-2800

Cable Address
Soundplans New York

March 14, 1969

Board of Trustees
Public Employees' Retirement System of New Jersey
Trenton, New Jersey

Gentlemen:

We have the honor to submit herewith the results of the fourteenth annual valuation of the assets and liabilities of the Public Employees' Retirement System of New Jersey. The valuation represents the forty-seventh annual valuation of retirement benefits to State and other public employees in New Jersey, if the valuations made under the provisions of the State Employees' Retirement System of New Jersey, which was superseded by the present system, are included.

The valuation shows the financial condition of the system as of March 31, 1968 and gives the basis for determining the appropriation payable by the employers during the fiscal year beginning July 1, 1969.

Respectfully submitted,

(Signed) DONALD M. OVERHOLSER, JR.
Actuary

REPORT ON THE FOURTEENTH VALUATION
OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEW JERSEY

The Public Employees' Retirement System of New Jersey, which began operation January 2, 1955, was established under Chapter 84 of the Laws of 1954. It supersedes the State Employees' Retirement System of New Jersey which began operation as of January 1, 1922. This report, prepared as of March 31, 1968, presents the results of the fourteenth actuarial valuation of the system.

Chapter 161, P.L. 1967, became effective July 25, 1967 and grants a county or municipality permission to adopt prior service credit for its employees by resolution of the governing body. Chapter 192, P.L. 1967, effective August 15, 1967, permits Rutgers, The State University, to adopt an alternate benefit program for its full time faculty members and allows such employees who are members of the employees' system to elect to continue their membership or to transfer to the new plan. The act establishes a procedure for the transfer of reserves for those members who elect to transfer, and the effects of this legislation are reflected in this valuation. Chapter 290, P.L. 1967, which became effective February 5, 1968, provides another opportunity for judges who are members of the employees' system to withdraw and be eligible for the non-contributory benefits provided by Chapter 36, P.L. 1963. Chapter 295, P.L. 1967, effective February 15, 1968, allows veterans who first became eligible for membership in the employees' system as a result of the enactment of Chapter 71, P.L. 1966, to withdraw if they enrolled and be eligible to receive the benefits of the non-contributory Veterans' Retirement Act.

Section 58 of the retirement act provides that the contributions required to be paid to the retirement system by a member are reduced by 2 per cent of the compensation subject to Social Security tax. Effective January 1, 1968 the amount of compensation subject to such taxes was increased from \$6,600 to \$7,800, and this change was taken into account in this valuation.

MEMBERSHIP

The data needed for the valuation were furnished to the actuary by the Division of Pensions. The following table shows the total number of active members included in the valuation, together with their annual salaries as of March 31, 1968.

**MEMBERSHIP OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEW JERSEY
AS OF MARCH 31, 1968**

GROUP	TOTAL		4% MEMBERS		3% MEMBERS	
	Number	Payroll	Number	Payroll	Number	Payroll
Class A:						
Men	256	\$ 2,315,028	211	\$ 2,042,117	45	\$ 272,911
Women	298	1,996,558	211	1,478,256	87	518,302
Class B:						
Men	50,180	332,332,480	1,747	16,721,075	48,433	315,611,405
Women	36,851	172,135,928	1,538	11,210,438	35,313	160,925,490
Law Enforcement Officers:						
Men	521	4,079,478	15	122,381	506	3,957,097
Women	3	22,410			3	22,410
Total	88,109	\$512,881,882	3,722	\$31,574,267	84,387	\$481,307,615
Sub-totals for:						
Non-Veterans						
State Employees	23,293	\$141,576,529	2,204	\$19,737,123	21,089	\$121,839,406
County Employees	9,470	51,033,169	492	3,796,532	8,978	47,236,637
Municipal Employees	21,633	103,410,088	917	7,008,688	20,716	96,401,400
Employees of Public Agencies	3,104	19,164,106	102	953,344	3,002	18,210,762
Employees of Consolidated School Districts	1,327	4,434,713	4	32,080	1,323	4,402,633
Non-Participating Locals	2,887	11,109,240	1	27,556	2,886	11,081,684
State Employees Paid by Local Employers	2,026	12,322,556	2	18,944	2,024	12,303,612
Employees of Locals Participating under Chapter 169, P.L. 1956	209	1,185,740			209	1,185,740
Veterans						
State Employees	8,878	72,782,807			8,878	72,782,807
County Employees	3,093	21,360,726			3,093	21,360,726
Municipal Employees	7,821	46,655,723			7,821	46,655,723
Employees of Public Agencies	2,121	15,110,428			2,121	15,110,428
Employees of Consolidated School Districts	176	820,200			176	820,200
Non-Participating Locals	1,442	6,765,271			1,442	6,765,271
State Employees Paid by Local Employers	572	4,757,980			572	4,757,980
Employees of Locals Participating under Chapter 169, P.L. 1956	57	392,606			57	392,606

- Notes: (a) The maintenance of each employee is fixed at the time of his application and is included in the compensation listed.
- (b) The membership shown for Class B includes 34 County Court Judges with annual payroll of \$918,000.
- (c) There are 137 members who have selected vesting benefits not included in the membership shown by the table.

RETIREMENT SUMMARY

<u>Type</u>	<u>No. of Men</u>	<u>No. of Women</u>	<u>No Option</u>	<u>Option 1</u>	<u>Option 2</u>	<u>Option 3</u>	<u>Option 4</u>	<u>Total Monthly Allowance</u>
Service & Early	6,358	3,252	5,323	2,134	682	1,400	71	\$1,551,503
Ordinary Disability	268	151	328	71	10	9	1	48,235
Accidental Disability	121	35	133	13	1	9	-	40,673
Dependents of Deceased Retirants	<u>16</u>	<u>647</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,570</u>
	6,763	4,085	5,784	2,218	693	1,418	72	\$1,696,981
Annuities-Beneficiaries of Deceased Active Members								
a) Non-Service Connected Death	8	246	-	-	-	-	-	7,756
b) Service Connected Death	<u>2</u>	<u>85</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,898</u>
	6,773	4,416						\$1,720,635

In addition to the above there are 291 beneficiaries who elected to receive the lump sum benefit as annuities certain amounting to \$26,305 per month.

ACTUARY'S VALUATION BALANCE SHEET
AS OF MARCH 31, 1968

ASSETS

Present assets of system creditable to:

Annuity Savings Fund:		
Credited to fund	\$135,684,321	
Add miscellaneous income creditable	139,619	
Add accrued interest creditable	2,800,411	\$138,624,351
Supplemental Annuity Collective Trust		601
Contributory Group Insurance Premium Fund		158,448
Retirement Reserve Fund:		
Credited to fund	\$190,517,917	
Add accrued interest	5,496,569	196,014,486
Contingent Reserve Fund:		
Credited to fund	\$105,590,443	
Add accrued interest creditable	2,428,547	
Add excess interest earnings creditable	2,562,606	110,581,596
Special Reserve Fund:		
Credited to fund	\$ 3,714,327	
Add excess interest earnings creditable	481,113	4,195,440
Total		\$449,574,922

Present value of prospective contributions payable by the State and local employers to the Contingent Reserve Fund as follows:

Future normal contributions	\$554,425,579	
Future accrued liability contributions	115,839,946	
Total		670,265,525
Total Assets		\$1,119,840,447

ACTUARY'S VALUATION BALANCE SHEET
AS OF MARCH 31, 1968

LIABILITIES

Members' contributions which have been accumulated to date in the Annuity Savings Fund		\$ 138,624,351
Supplemental Annuity Collective Trust		601
Members' contributions which have been accumulated to date in the Contributory Group Insurance Premium Fund		158,448
Present value of benefits payable on account of beneficiaries or their dependents now drawing allowances from the Retirement Reserve Fund		194,677,492
Present value of benefits payable from contributions to the Contingent Reserve Fund:		
Regular service retirement pensions allowable on account of total service including benefits upon withdrawal after 25 years of service and vesting benefits	\$589,775,581	
Ordinary disability retirement pensions	20,843,856	
Accidental disability retirement pensions	11,941,702	
Death benefits on account of active members dying due to ordinary causes prior to retirement and to those dying after retirement for service, ordinary disability or accidental disability and to those dying after age 60 after retirement upon a withdrawal benefit	147,759,562	
Accidental death benefits on account of active members dying in the performance of duty	4,833,381	
Death benefits payable on account of beneficiaries dying after retirement	7,030,033	782,184,115
Special Reserve Fund		4,195,440
Total Liabilities		\$1,119,840,447

The assets and liabilities of each fund may be considered separately.

(1) Annuity Savings Fund

The valuation balance sheet shows the assets of the Annuity Savings Fund, the fund in which the deductions from the compensation of members to provide for their annuities are accumulated, to be \$138,624,351 on March 31, 1967, after interest accrued from June 30, 1966 has been added. The liabilities of the fund are also shown as \$138,624,351. The benefits to be provided from the past and future contributions of members who will retire have been taken into account in determining the liabilities of the Contingent Reserve Fund.

(2) Supplemental Annuity Collective Trust

Members who choose to do so may make contributions to the Supplemental Annuity Collective Trust through the Public Employees' Retirement System. The amount of these contributions held by the fund as of the valuation date is shown on the balance sheet as an asset of \$601. This amount is also shown as a liability. It is expected that these monies will be paid over to the Supplemental Annuity Collective Trust.

(3) Contributory Group Insurance Premium Fund

The valuation balance sheet shows the assets of the Contributory Group Insurance Premium Fund, the fund in which the deductions from the compensation of members to provide for additional death benefits are accumulated, to be \$158,488. The liabilities of the fund are also shown as \$158,488. It is expected that these monies will be paid over to The Prudential Insurance Company of America.

(4) Special Reserve Fund

The Special Reserve Fund is the fund to which all profits on the sale of securities and any excess earnings are transferred and against which any losses from the sale of securities are charged. The maximum limit on the accumulations in this fund is set at one per cent of the book value of the investments of the retirement system; any amounts in excess of this limit are creditable to the Contingent Reserve Fund. This fund has reached the maximum limit and has assets amounting to \$4,195,440 as of the valuation date. This figure is also shown as the liability of the fund.

(5) Retirement Reserve Fund

The Retirement Reserve Fund has present assets including accrued interest of \$196,014, 486, while its liabilities have a present value of \$194,677,492. There is therefore a surplus of \$1,336,994 in this fund as of the valuation date. Except in the case of men disability pensioners, the

reserves transferred for the members who retired prior to July 2, 1967 were based on less conservative mortality tables than those used in the valuation. However, the deficit incurred on this account for these retirants was offset by the use of a 3 per cent interest rate in transferring the reserves. The surplus in the Retirement Reserve Fund was taken into account in determining the normal rates of contribution payable by the State and local employers.

(6) Contingent Reserve Fund

The liabilities of the Contingent Reserve Fund are \$782,184,115, of which \$775,154,082 is on account of present active members and \$7,030,033 is on account of death benefits payable to beneficiaries of present retired members. The present assets of the fund including accrued interest and excess interest earnings creditable amount to \$110,581,596. The balance, decreased by the amount of the surplus in the Retirement Reserve Fund, or \$670,265,525, is to be met by the future contributions of the State and local employers. Of this amount \$115,839,946, which includes \$12,369,885 on account of the liability incurred by the passage of Chapter 229, P.L. 1964, and \$54,941,852 on account of the liability incurred by the passage of Chapter 67, P.L. 1966, will be met by future accrued liability contributions, leaving \$554,425,579 to be met by the future normal contributions.

CONTRIBUTIONS PAYABLE BY THE STATE AND LOCAL EMPLOYERS

The State was originally required to make two contributions to the retirement system, one to cover the liability assumed by the system on account of service rendered by members during the current year, and the other to cover the liability on account of the credit granted for service rendered prior to the establishment of the retirement system. The State completed its payment for prior service credit in 1946. However, under the Public Employees' Retirement System the State is required to pay over a period of 30 years commencing with July 1, 1956 an accrued liability contribution to meet the additional cost for allowances payable on account of service rendered by veteran members prior to January 2, 1955. This accrued liability contribution is adjusted annually on account of additional service credits allowed veteran members during the valuation year in accordance with the provisions of Chapter 229, P.L. 1964.

Each local employer is required to make a contribution for its employees, which consists of a normal contribution and, until the accrued liability on account of its employees has been liquidated, an accrued liability contribution. The accrued liability contribution of each employer is based on a special valuation of the liabilities of the employer made at the

end of the first year of participation. Each local employer who has veteran members with creditable service rendered prior to January 2, 1955 must also pay an accrued liability contribution in the same manner as provided in the case of the State for its veteran members. This contribution is subject to adjustment annually in accordance with the provisions of Chapter 229, P.L. 1964.

In addition, the State and each local employer are required to make contributions over a period of 30 years beginning July 1, 1967 to liquidate the liability created by the passage of Chapter 67, P.L. 1966, not covered by additional normal contributions. The liability incurred by the passage of Chapter 171, P.L. 1962, was recomputed and included with this liability in determining the annual payments.

In accordance with the law, the normal rate is determined each year on the basis of the annual valuation as the percentage rate of contribution required with the funds in hand and prospective accrued liability contributions, if any, to meet the benefit payments for which the employers are responsible. Separate rates are determined for the State and for the local employers taken as a group, and for non-veteran and veteran members. The calculations are also made separately for 4 per cent and 3 per cent members since their accumulated deductions are credited with 4 per cent and 3 per cent interest, respectively. However, the liabilities for both these groups are determined on the basis of a 4 per cent interest assumption, and we therefore certify one normal rate for both groups.

The normal rates recommended for the year beginning July 1, 1968 are as follows:

<u>PAYABLE BY:</u>	<u>NORMAL RATE</u>
State on account of:	
Non-Veterans	9.59%
Veterans	9.82%
Local employers on account of:	
Non-Veterans	9.93%
Veterans	10.16%

On the basis of the normal rates applicable to State employees and the payroll as of March 31, 1968, the contributions for the fiscal year beginning July 1, 1968 payable by the State and the agencies which pay the same normal rate as the State are shown in the following table. The amount required to pay the premium for the non-contributory life insurance coverage for the policy year 1969-1970 has been deducted from the recommended normal contribution to the retirement system and is shown as payable to the Group Life Insurance Premium Fund in accordance with the provisions of Chapter 79, P.L. 1960. The certifications of the appropriations required of the local employers are submitted separately.

CONTRIBUTIONS PAYABLE BY THE STATE FOR THE YEAR BEGINNING JULY 1, 1968

Division	Number	Payroll	Contributions To Contingent Reserve Fund			Contribution To Group Insurance Premium Fund	Total Contribution
			Normal	Accrued Liability	Liability a/c Ch. 67, P.L. 1966		
State (including State University)							
Non-Veterans	19,876	\$122,424,938	\$ 9,936,742		\$ 871,363	\$1,803,810	\$12,611,915
Veterans	8,204	67,510,303	5,634,815	\$1,530,693	330,237	994,697	8,490,442
Total	28,080	\$189,935,241	\$15,571,557	\$1,530,693	\$1,201,600	\$2,798,507	\$21,102,357
Disability Insurance Service:							
Non-Veterans	135	\$ 722,173	\$ 58,615		\$ 8,156	\$ 10,641	\$ 77,412
Veterans	15	127,068	10,606	\$ 5,128	2,597	1,872	20,203
Total	150	\$ 849,241	\$ 69,221	\$ 5,128	\$ 10,753	\$ 12,513	\$ 97,615
All other units of Division of Employment Security:							
Non-Veterans	1,814	\$ 11,498,919	\$ 933,321		\$ 63,387	\$ 169,425	\$ 1,166,133
Veterans	444	3,788,858	316,241	\$ 107,191	26,860	55,825	506,117
Total	2,258	\$ 15,287,777	\$ 1,249,562	\$ 107,191	\$ 90,247	\$ 255,250	\$ 1,672,250
Grand Total	30,488	\$206,072,259	\$16,890,340	\$1,643,012	\$1,302,600	\$3,036,270	\$22,872,222

**MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1969**

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Abraham, Eleanor M.	Academy & Oak Sts., Glassboro, N.J. \$ 143.62
Adams, Josephine H.	N.Y. Highway, New Gretna, N.J. 48.58
Adams, Palmer L.	531 Cinnaminson Ave., Palmyra, N.J. 503.80
Aizic, Morton, Dr.	57 Kossuth Place, Wayne, N.J. 25.56
Anderson, Nancy	39 Bogert St., Teaneck, N.J. 35.85
Andresky, Walter J.	228 E. Lindsley Rd., Cedar Grove, N.J. 35.83
Aponte, Iris M.	218 6th Ave., Newark, N.J. 32.96
Aponte, Otilio	79 Summit Ave., Newark, N.J. 183.40
Arnold, Jr., Chrystal L.	513 W. Broadway, Paterson, N.J. 944.13
Arrington, Charles S.	327 Hamilton Ave., Paterson, N.J. 8.29
Arthurs, Patricia	123 Laurel St., Long Branch, N.J. 36.32
Baggot, Alvina T.	18 Fernwood Terrace, Denville, N.J. 32.11
Bailey, Betty R.	903 Plymouth Place, Blackwood, N.J. 13.49
Bailey, Willia L.	Collings Lake, 310 Sherwood Drive, Williamstown, N.J. 50.30
Baker, Charles D.	302 West Ave., Ocean City, N.J. 107.78
Banks, Lois B.	229 So. 9th St., Newark, N.J. 122.56
Barbera, Carmen	2806 Tuckahoe Road, Camden, N.J. 1,645.65
Baskerville, Bertha L.	R.D. #2, Woodward Rd., Englishtown, N.J. 73.51
Battle, Jr., Edward A.	60 Broad St., Emerson, N.J. 18.85
Baumann, Raymond	189 Littleton Rd., Apt. 49, Parsippany, N.J. 7.10
Bea, Virginia M.	31 Marlyn St., Bridgeton, N.J. 1,054.73
Beachum, Roosevelt S.	209 Avon Ave., Newark, N.J. 6.06
Beckett, Winifred H.	18 Schuyler Terr., East Orange, N.J. 32.79
Bedle, Robert E.	820 Green St., Apt. 5A, Woodbridge, N.J. 808.20
Bellino, Joseph W.	3 Donna St., E. Brunswick, N.J. 140.48
Benford, Willie	19 Montgomery Place, Trenton, N.J. 383.01
Bergamo, Frank	103 Dayton Terrace, Newark, N.J. 280.21
Bertotti, Veronica G.	104 Park Ave., Hoboken, N.J. 3,082.37
Beston, Robert F.	14 Conklin Ave., Morristown, N.J. 132.17
Bibbs, Jr., John H.	Turkey Point Rd., Dividing Creek, N.J. 5.70
Binter, Robert P.	335 Second Ave., Lindenwold, N.J. 20.22
Binter, Robert P.	335 No. 2nd Ave., Lindenwold, N.J. 60.32
Black, Edward W.	29 E. Church St., Bordentown, N.J. 314.12
Blackburn, Orvella	213 Piermont Ave., Sparkill, N.Y. 74.31
Blake, Anita	744 Lafayette St., Cape May, N.J. 3.66

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Bliszcz, Bernardine C.	4 Seneca Lane, Hamilton Square, N.J.	\$ 76.45
Bowen, Isaac	421 S. 7th St., Newark, N.J.	156.98
Boyle, Jr., Eugene J.	218 Aycrigg Ave., Passaic, N.J.	684.36
Brazinskas, Birute	15 Irene Place, Wayne, N.J.	39.69
Brooks, Edward	1115 Columbia Ave., Pleasantville, N.J.	229.30
Brown, Henry	North Cottage, Greystone Park, N.J.	235.98
Brown, Morris L.	11 Borghaus Rd., Helmetta, N.J.	26.05
Brown, Viola	10 Custer Place, Newark, N.J.	48.96
Brucker, Eleanor F.	97 Troy Drive, Springfield, N.J.	303.14
Brundage, John A.	1420 Sunset Terrace, Belmar, N.J.	10.47
Bruno, Consuelo P.	O 82 28th St., Fairlawn, N.J.	33.58
Bryson, Barbara J.	77 Lee Ave., Hawthorne, N.J.	529.82
Buchanan, Catherine H.	105 S. Franklin Tpke., Ramsey, N.J.	12.07
Buchanan, Donna C.	192 Overlooking Ave., Elberon, N.J.	260.80
Buchanan, Patricia S.	105 South Turnpike, Ramsey, N.J.	8.64
Burke, William V.	50-16th Ave., Paterson, N.J.	1,474.48
Burt, Bessie M.	Ellis St., Glassboro, N.J.	41.20
Butler, Cynthia	261 Santiago Ave., Rutherford, N.J.	8.97
Butler, Eleanor M.	14 Coddington Drive New Providence, N.J.	315.51
Byrne, Jr., James P.	104 5th Ave., Apt. #12, Belmar, N.J.	324.70
Caffyn, Cora P.	120 Broad St., Eatontown, N.J.	22.44
Cain, Horace D.	Box A-46, Mays Landing, N.J.	57.00
Cala, Jerome E.	44 Centre St., Jersey City, N.J.	29.74
Campo, John E.	521 Stuyvesant Ave., Rutherford, N.J.	39.84
Cappiello, Mary A.	333 Tyler St., Trenton, N.J.	92.52
Cardelfe, Marie T.	9 Arno St., Oakhurst, N.J.	24.84
Cardi, Louis P.	100 Vail Rd. P-13, Parsippany, N.J.	50.76
Carratura, Bernadette L.	2717 Burwell St., Union, N.J.	23.74
Carter, Dorothy J.	14 George St., Morristown, N.J.	15.18
Cerrato, Jerome R.	405 N. 6th St., Newark, N.J.	235.36
Chambers, Charles W.	89 Elliot Place, East Orange, N.J.	524.20
Chavis, Selina	1123 Chestnut St., Apt. B203, Vineland, N.J.	507.43
Chestnutt, Annabelle W.	60 Herzog Place, Englewood, N.J.	16.20
Clark, Thomas	569 S. Broad Street, Trenton, N.J.	1,569.09
Clarke, Daphne L.	102 Huntington Terrace, Newark, N.J.	130.85
Colman, James A.	51 Clifton Ave., Newark, N.J.	55.45
Colquhoun, Dorothy A.	R.D. Box 227, Wharton, N.J.	11.55
Colwell, Lewis O.	32 E. Main St., Mendham, N.J.	519.68
Conlon, Roberta M.	112 Walnut Lane, Pine Hill, N.J.	11.24
Connors, James A.	Essex County Sanatorium, Verona, N.J.	60.08
Conrad, Jean	1114 Stuyvesant Ave., Trenton, N.J.	3.61

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Constantine, Elva A.	522 Main St., Port Morris, N.J. \$ 17.11
Cooper, John A.	14 Belmont St., Jersey City, N.J. 289.97
Cooper, Joseph	17 Dennis Place, Summit, N.J. 51.86
Counts, Barbara J.	99 New Rose St., Trenton, N.J. 92.95
Cox, Joseph J.	388 Bradford St., Orange, N.J. 275.72
Crane, George M.	47 So. First St., Kenvil, N.J. 1,882.48
Crews, Anna D.	65 Mercer St., Apt. #2 A, Newark, N.J. 77.84
Crook, Gordon A.	P.O. Box 2784, Long Beach, Calif. 1,167.78
Curry, Lovie M.	c/o Mrs. Mozell Smith, Cains Mill Road, Box 294, Williamstown, N.J. 610.74
Dare, Carolyn R.	41 Highview Ave., Bernardsville, N.J. 29.26
Davis, Evelyn H.	408 Avon Ave., Newark, N.J. 22.25
Davis, Henry J.	134 Pearl Place, Perth Amboy, N.J. 24.15
DeAngelis, Raeffaele	612 N. 8th St., Newark, N.J. 26.10
DeCuicis, Nicholas	649 Avenue E, Bayonne, N.J. 53.39
DeLucia, Salvatore V.	2 E. Gouverneur Ave., Rutherford, N.J. 23.54
Dengel, Charlene J.	2086 Grand St., Scotch Plains, N.J. 96.12
Dobson, Joan R.	1174 Empier Ave., Camden, N.J. 4.19
Donahue, George C.	6 Cupsan Ave., Ringwood, N.J. 83.23
Douglas, Betty J.	Alabama Ave., Building #12, Apt. 3E, Paterson, N.J. 90.95
Dow, Martha M.	264 Townsend St., Apt. #2, New Brunswick, N.J. 45.46
Drew, John E.	12 Essex St., Belleville, N.J. 13.19
Duckett, Bessie C.	1103 Adriatic Ave., Atlantic City, N.J. 179.74
Duffy, James D.	137 Hillside Ave., Hillside, N.J. 2,588.50
Durbin, Joseph M.	1954 South St., Toms River, N.J. 95.85
Durovcik, George	c/o Westfield Hotel, North Ave., Westfield, N.J. 25.05
Eggenberger, Mildred L.	Blair House, Apt. 4 P, 2 Hamilton Rd., Morristown, N.J. 40.95
Eis, Louis	1439 Madison Place, Pompton Lakes, N.J. 11.20
Eisler, Frederick R.	82 Avenue C, New York City, N.Y. 863.44
Elzey, John L.	253 Park Ave., Piscataway, N.J. 93.53
Erenburg, Frances M.	23 Clark Court, Rutherford, N.J. 155.39
Erving, Edward	Highway #33, RD #1, Hightstown, N.J. 174.84

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Evans, James F. 65 N. LaClede Place, Atlantic City, N.J.	\$ 159.96
Evans, Patricia A. 1056 Wright Ave., Camden, N.J.	880.23
Everett, Lorenzo 195 Forest St., Montclair, N.J.	11.20
Exel, Jr., Irving, R. Box #28, Railroad Ave., Lanoka Harbor, N.J.	117.60
Fabian, George N. 12 Gray St., Singac, N.J.	81.51
Fairfax, Jacque 511-11th Ave., Belmar, N.J.	7.93
Feldman, Matthew 138 Vanderlinda Ave., Teaneck, N.J.	314.36
Felise, Vito W. 56 Dwight St., Jersey City, N.J.	998.36
Fenton, David W. 105 Park Ave., Summit, N.J.	39.45
Ferguson, Pat N. 398 Windsor Rd., River Edge, N.J.	74.07
Fitzpatrick, Frances L. Florence & Columbus Rd., P.O. Box #82, Florence, N.J.	69.14
Fitzpatrick, Ruby L. 448 S. 13th St., Newark, N.J.	56.18
Flowers, Daphine B. 195 Schley St., Newark, N.J.	24.47
Forman, Dorothy E. Route #206 R.F.D., Bordentown, N.J.	247.44
Forner, Walter J. Sr. 145 U.S. Route 22, Greenbrook Twp., N.J.	16.60
Fralinger, Bonnie K. R.D. #2, Dutch Neck Rd., Bridgeton, N.J.	11.46
Frazer, Dolores S. R.D. #4, Box #239, Highway #9, Freehold, N.J.	122.55
Frederick, Michael 41 Shawnee Train, Denville, N.J.	38.32
Fricker, Thomas C. 149 Atco Ave., Apt. #B, Atco, N.J.	40.82
Frink, James 182 Monmouth St., Trenton, N.J.	20.08
Fussell, Marie J. Bache St., Landisville, N.J.	10.93
Gail, Gloria C. 219 N. New Hampshire Ave., Atlantic City, N.J.	281.09
Gamberton, Anna M. 133 Mountain Ave., Hawthorne, N.J.	50.17
Garibaldi, Louis W. 34 Cedar Drive, Toms River, N.J.	141.33
Garlington, James Camden Co. Gen'l. Hosp., Blackwood P.O., Lakeland, N.J.	1,288.84
Gaston, Jr., William 341 N. Vermont Ave., Atlantic City, N.J.	32.16
Gavin, William 1462 River Road, Edgewater Park, N.J.	151.25
Gazzara, Charles A. 516 Peach St., Hammonton, N.J.	14.68
Gentry, Grover C., Jr. Employees' Residence, Greystone Park, N.J.	24.23
Gevas, Spyros T. 105 W. 53rd St., Bayonne, N.J.	29.19
Ghee, Nannie 113 Wayne Ave., Trenton, N.J.	4.26
Gibbs, Christianne M. 107 Wright Place, New Brunswick, N.J.	1,214.19

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Gibbs, Daisy B.	Rt. #2, Box 268, Hiddenite, No. Carolina	\$ 154.14
Giles, Ruth A.	6 Brierdale Lane, Willingboro, N.J.	69.92
Gill, Barbara L.	c/o Dr. McMillan, Box 1000, Princeton, N.J.	7.14
Given, Dorothy	2 Stratford Place, Newark, N.J.	7.99
Gleason, Helen H.	103 Church St., Belford, N.J.	44.13
Goerke, Andrew J.	999 Main St., Paterson, N.J.	764.72
Goff, Elizabeth R.	810 Shadow Lawn Drive, Westfield, N.J.	76.73
Gold, Mona B.	130 Colonial Road, Emerson, N.J.	17.97
Gold, Susan E.	23 Rutgers Lane, Parsippany, N.J.	146.32
Goodwin, Mabel C.	5 Iceland Trailer Park, Vineland, N.J.	10.91
Grant, Phillip	West Main St., Whiteboro, N.J.	629.45
Gray, Lucille B.	Carver Village, Apt. #26, Vineland, N.J.	58.68
Green, Jr., John O.	299 Edgerstowne Road, Princeton, N.J.	15.10
Green, Lillian	526 West Ingham Ave., Trenton, N.J.	428.39
Greiss, Richard A.	719 Beatty St., Trenton, N.J.	103.10
Griffin, Artlee D.	8 Prospect St., New Brunswick, N.J.	230.38
Griffin, Dolores	171 Fulton Place, Paterson, N.J.	25.45
Gronert, Joyce A.	838 Park Ave., Trenton, N.J.	5.15
Guldeman, Linda P.	127 Richmond Ave., Paterson, N.J.	75.89
Hadley, Ernestine E.	194 Central Ave., c/o Page, Hackensack, N.J.	30.00
Hagel, Carl L.	52 Princeton Ave., Clementon, N.J.	1,218.32
Hager, Sally F.	Scenic Arms, Apt. 209, 600 Scenic Hwy., Pensacola, Fla.	29.63
Haines, Bertram C.	196 Orchid Ave., Laurence Harbor, N.J.	47.74
Hankins, Mary H.	505 Cramer Ave., Point Pleasant Beach, N.J.	96.21
Harris, Allen	3575 Broadway, New York, New York	13.96
Harris, B. James	107 N. Fullerton Ave., Montclair, N.J.	236.91
Harris, Elsa J.	2300 S. Broad St., Apt. M7, Trenton, N.J.	4.09
Harris, J.A.	424 Monmouth St., Trenton, N.J.	10.42
Harris, Ruby J.	175 Central Ave., Hackensack, N.J.	7.87
Harvard, John C.	450 D Jefferson Ave., Elizabeth, N.J.	320.17
Harvey, William B.	16 Perry Drive, Trenton, N.J.	199.18
Hawk, Connie L.	129 A Rose St., Newark, N.J.	36.72
Hayes, Anne H.	515 W. 151st St., New York, N.Y.	8.06
Hazelton, William R.	15 S. Texas Ave., Atlantic City, N.J.	53.36
Henderson, Charles B.	615 S. 5th St., Camden, N.J.	11.52

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Hendryx, Doris D.	50 Browning Ave., Trenton, N.J. \$ 719.05
Henry, Elmont C.	320 W. Fifth St., Florence, N.J. 103.06
Herring, Lynwood	7351 Forrest Ave., Delair, N.J. 86.15
Hertler, Ernie J.	44 E. Collings Ave., Collingswood, N.J. 31.82
Hewish, Elizabeth J.	19 Villinger Ave., Cinnaminson, N.J. 13.26
Hightower, Ernest L.	234 N. Munn Ave., E. Orange, N.J. 50.40
Hill, Douglas	Box #229, West Farms Rd., Farmingdale, N.J. 103.06
Hill, Robert E.	121 First St., Elizabeth, N.J. 25.86
Hingsman, Ellen	63 Hiawatha Blvd., Oakland, N.J. 226.35
Holland, Mary L.	73 Runyon Drive, Trenton, N.J. 31.47
Holloway, Bertha W.	Marshall Mill Rd., Box #795, Franklinville, N.J. 217.10
Homek, Lucila L.	1098 Twig Lane, Ancora, N.J. 59.33
Hopen, John R.	242 Somerdale Road, Blackwood, N.J. 21.74
Hornikel, Carol A.	Fernwood Ave., Cardiff, Pleasantville, N.J. 18.19
Horton, Edith E.	No. Pemberton Rd., Mount Holly, N.J. 24.01
Hostler, Jr., Dorsey E.	Main St., Corbin City, N.J. 122.36
Hougardy, Joseph J.	708 Robert Ave., Lindenwold, N.J. 14.88
Howard, Eleanor R.	1105 Seamen St., New Brunswick, N.J. 34.68
Howell, Carilyn R.	3 Ford Road, Landing, N.J. 38.80
Howes, Lillian E.	217 Rivercrest Drive, Piscataway, N.J. 33.30
Hudson, Leonard	31 Wall St., Trenton, N.J. 16.60
Huff, Lucious	136 Monmouth St., Trenton, N.J. 90.36
Hunter, Mary C.	912 River Rd., Piscataway, N.J. 106.44
Hyres, Kenneth G.	1562 Law Road, Toms River, N.J. 189.48
Iannuzzio, Angela	246 Ashmore Ave., Trenton, N.J. 683.58
Inverso, Mary A.	419 Elmer St., Trenton, N.J. 80.80
Jackson, Alberta	8 Morton St., Morristown, N.J. 24.03
Jackson, George	108 Sixteenth Ave., Paterson, N.J. 371.31
Jackson, Lester	8788 Bay Parkway, Brooklyn, 14, N.Y. 400.56
James, Richard	Rockland State Hospital, Home #33, Apt. #3, Orangeburg, N.J. 13.18
Jeghers, Isabel J.	2004 Winding Brook Way, Scotch Plains, N.J. 247.30
Jenkins, Jacob	231 Employee Residence, Greystone Park, N.J. 12.96
Johnson, Michael B.	77 Whitney St., Newark, N.J. 35.58
Johnson, Rose M.	32 Ridgewood Ave., Newark, N.J. 20.40
Johnson, Sandra	208 Liberty St., Long Branch, N.J. 25.30
Jones, Alfred R.	140 Grant Ave., Jersey City, N.J. 80.81
Jones, Donnie	1035 1/2 Sewell Ave., Asbury Park, N.J. 21.84

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Jones, Evelyn M.	896 Main St., Rahway, N.J.	\$ 44.05
Jones, Jesse	74 Chadwick St., Newark, N.J.	59.25
Jones, John D.	1119 Idaho Ave., Cape May, N.J.	41.69
Jones, Leroy	45 11th Ave., Newark, N.J.	412.17
Jones, Lila R.	R.F.D. #1, Box #307, Metuchen, N.J.	7.76
Jones, Willie L.	R.D. #2, Farmingdale, N.J.	47.26
Kanis, Samuel F.	25 Gifford Ave., Jersey City, N.J.	345.30
Kaplan, David A.	106 Lawrence Ave., Highland Park, N.J.	41.99
Karwasinski, Walter A.	323 4th St., Surf City, N.J.	42.19
Kauffman, Julia J.	111 Summit Ave., W. Trenton, N.J.	40.03
Kelsey, Juanita	Box #215, Room #2, Totowa, N.J.	98.94
Kiefer, Wayne K.	272 Glen Ave., Palisades Park, N.J.	84.10
Kierman, Charles	326 Old Bergen Rd., Jersey City, N.J.	274.73
Kilroy, R. Matthew	R.D. #1, Box 386, Cape May Court House, N.J.	64.40
Kincaid, Maria G.	1215 Lawrence Rd., Trenton, N.J.	3.39
Kinczel, Cynthia A.	410 Montrose Ave., San Antonio, Texas	8.94
Kirk, Marie	921 St. Mark Drive, Glendora, N.J.	65.17
Knighton, Ella L.	149 Governor St., Paterson, N.J.	149.31
Knowles, David R.	249 N. Georgia Ave., Atlantic City, N.J.	84.24
Koenig, Charles H.	90 Forest Road, Laurelton, Bricktown, N.J.	291.27
Kopec, Patricia K.	Employees' Residence, Greystone Park, N.J.	185.78
Kornbluh, Harriet F.	808 E. Oxford St., Vineland, N.J.	31.40
Kornblum, Robert	108 Gilman Place, Hightstown, N.J.	30.72
Kowal, Joseph B.	1236 Lake Shore Drive, Camden, N.J.	1,008.44
Krovath, James J.	515 Ryders Lane, E. Brunswick, N.J.	73.80
Kuklowsky, Elizabeth A.	63 Crescent Ave., Totowa, N.J.	111.15
Kurtz, Lois	512 Alpine St., So. Amboy, N.J.	35.37
Larsen, George H.	140 Taft Ave., Pt. Pl. Mnr., Bricktown, N.J.	236.94
LaSane, Delora	1142 Randolph Ave., Rahway, N.J.	72.00
Laudenslager, Jacqueline T.	409-10th Ave., Belmar, N.J.	46.21
Lawson, Margaret E.	39 Iroquois Ave., Lincoln Park, N.J.	130.20
Legg, Pearl B.	P.O. Box 144, West Trenton, N.J.	26.76
Leichter, Hope J.	845 West End Ave., New York, N.Y.	335.06
Leland, Elizabeth A.	104 Silver Drive, Bricktown, N.J.	128.69
Lenzsch, Oswald V.	2409 Atlantic Ave., Longport, N.J.	98.70
Leskanic, Daniel	79 Birch Road, Franklin Lakes, N.J.	69.36
Lewis, Audrey Lee	3301 No. 39th Ave., Phoenix, Arizona	9.30

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Lige, Constance	29 John St., New Brunswick, N.J. \$ 42.90
Linder, Eric R.	618-16th Ave., Belmar, N.J. 12.48
Lippencott, Thomas D.	3 Kim Valley Road, Trenton, N.J. 335.24
Lofton, Oliver	351 Broad St., Newark, N.J. 101.24
Longo, Anthony M.	564 Mt. Pleasant Ave., West Orange, N.J. 527.36
Lott, Ellis H.	274 Littleton Ave., Newark, N.J. 21.30
Lovett, Joanne A.	674 Cedar St., Colonia, N.J. 35.37
Lukens, Estelle M.	5 West End Ave., Summit, N.J. 207.66
Lutz, Martin	12 Corona Rd., East Brunswick, N.J. 693.20
Lyons, William T.	1135 University Terrace, Linden, N.J. 511.12
McCall, Lorenzo	c/o YMCA, 651 State St., Room #536, Bridgeport Conn. 86.46
McGlown, Alice A.	R.D. #2, Box #306, Jackson, N.J. 190.23
McHugh, Richard W.	10 Timbercreek Road, Stratford, N.J. 20.16
McIntosh, Deronda	Coles Mills Road, Franklinville, N.J. 9.24
McIntyre, Herbert T.	104 So. Avenue West, Cranford, N.J. 1,944.96
McKinney, Joseph	Station A, Trenton, N.J. 413.63
McKoy, Morristine A.	222-16th Ave., Paterson, N.J. 59.15
McLaughlin, Joseph L.	21 Park Avenue, Hazlet, N.J. 10.72
McLaughlin, Jr., William V.	150 Glenwood Ave., Jersey City, N.J. 2,238.02
Machuszek, Dorothy A.	94 Sutton Ave., Totowa, N.J. 118.18
Mackachinis, Daniel	288 Pindle Ave., Englewood, N.J. 59.80
Madden, Joan O.	79 Tillinghast St., Newark, N.J. 45.72
Mantell, Irving H.	Lake Ave., Chatsworth, N.J. 24.88
Mantell, Thomas F.	1116 Central Ave., Plainfield, N.J. 88.80
Manzo, Michael	50 Locust Lane, E. Rutherford, N.J. 38.12
Marinelli, Robert	722 Centre St., Trenton, N.J. 64.31
Marshall, Paul R.	Swedesboro Road, Franklinville, N.J. 8.45
Martowicz, Anne R.	1042 Cook Avenue, Lawrence Harbor, N.J. 1,751.78
Masserini, III, John A.	60 A. Grady Ave., Trenton, N.J. 13.00
Maulbeck, Charles F.	83 Barbara St., Newark, N.J. 64.51
Mayo, Dolores M.	First Ave., Glassboro, N.J. 54.32
Mayreis, Norman L.	149-05 79th Ave., Flushing, N.Y. 248.52
Medwig, Pamela J.	14 Lawrence Br. Drive, East Brunswick, N.J. 34.28
Meehan, Florita H.	North Maple Ave., Basking Ridge, N.J. 61.24
Meglio, Charles J.	Box #171-D, Stillwell Road, Holmdel, N.J. 87.52
Middleton, Sam W.	14 Talbet St., Montclair, N.J. 33.79

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Milcarck, Valeria J.	1030 Thurman St., Camden, N.J. \$ 1,119.43
Milita, Emmett J.	15 E. McNeill St., Millville, N.J. 201.86
Millen, Alice K.	60 Delafield Ave., New Brunswick, N.J. 27.54
Miller, Sr., Homer	521 Hoffman Ave., Trenton, N.J. 153.54
Miller, Janie W.	521 Hoffman Ave., Trenton, N.J. 82.65
Miller, John C.	741 Roebling Ave., Trenton, N.J. 39.53
Miller, Ruby I.	407 Grand St., Jersey City, N.J. 7.88
Mishinski, Jr., John	Valley Road, R.D. #1, Somerville, N.J. 93.21
Mixon, Vodie	Rockland State Hospital, Room #94, Home #11, Orangeburg, N.Y. 53.87
Monchak, Sam	90 Day St., Clifton, N.J. 1,614.50
Moncrief, Christine	453 North Grove St., East Orange, N.J. 140.51
Moore, Walter T.	Blackwoodtown Road, Franklinville, N.J. 69.91
Morgan, Robert	122 Hamilton Ave., Paterson, N.J. 7.02
Morris, John M.	2 Primrose Lane, Fords, N.J. 8.57
Morrison, Winnie S.	196 Jackson Ave., Paterson, N.J. 35.52
Mountain, Lee N.	535 Henry St., Scotch Plains, N.J. 175.31
Mullen, Irene	18 Richey Place, Trenton, N.J. 65.10
Murray, Russell P.	2 N. Main St., Pleasantville, N.J. 41.85
Myers, Jayne B.	39 Spring St., Morristown, N.J. 181.12
Neher, Josephine S.	894 Hickstown Road, P.O., Sicklerville, N.J. 25.43
Nixon, Janice	129 Prospect Village, Trenton, N.J. 324.80
Nogan, Glenn A.	38 Justice St., Edison, N.J. 192.00
Novicki, George	16 Vandeventer Ave., Princeton, N.J. 962.26
Nulton, Paul M.	5 Albert Ave., Morristown, N.J. 189.32
O'Connor, Barbara J.	9 Zachary Lane, Apt. 20, Trenton, N.J. 27.46
Oxman, Richard M.	121 Center Terrace, Newark, N.J. 155.76
Parker, Zenobia J.	209 Monmouth Ave., Long Branch, N.J. 56.11
Parson, David	36 Prospect Village, Trenton, N.J. 6.81
Pasino, Hubert A.	Batsto Historic Area, R.F.D. #1, Hammonton, N.J. 234.80
Patterson, Beverly J.	Trimmer Ave., Titusville, N.J. 22.26
Pearce, Rodger L.	1123 Oakland St., Point Pleasant, N.J. 25.29
Peck, Francine L.	R.D. #2, Yellow Brook Road, Freehold, N.J. 7.36
Perna, Milton R.	189 Atco Ave., Atco, N.J. 72.04
Petrella, Thomas J.	Route #49, Tuckahoe, N.J. 20.43
Phillips, Frank J.	405 N. Indiana Ave., 1st. Floor, Atlantic City, N.J. 102.76
Pincus, Ruth	P.O. Box 1062, Trenton, N.J. 3.20
Polidoro, Charlotte K.	505 E. 32nd St., Paterson, N.J. 21.68

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Pollard, Vera M.	19 Webster St., Trenton, N.J. \$ 45.76
Pollock, J. Fitzhugh	26 Fairview Court, Camden, N.J. 290.40
Porter, Kelmo C., Jr.	48 William St., East Orange, N.J. 391.37
Posnack, Stanley	116 S. North Carolina Ave., Atlantic City, N.J. 50.18
Posner, Susan	19 Maple Ave., Irvington, N.J. 38.83
Potter, Walter K.	31 Main St., Manasquan, N.J. 1,350.19
Potts, John W.	Box 353 Park Ave., Albion R.F.D., Berlin, N.J. 286.52
Powers, Anthony J.	1713 South 4th St., Camden, N.J. 78.13
Powers, June E.	R.D. #2, Woodstown, N.J. 23.38
Preston, Pearl E.	464 Park Ave., Perth Amboy, N.J. 97.85
Pulzone, Lawrence	158-16th Ave., E. Paterson, N.J. 25.89
Puzo, Thomas C.	270 Alpine Drive, Paramus, N.J. 6.85
Rackley, Adeline H.	Station A, Marlboro, N.J. 239.42
Raines, Barbara E.	R.D. #3, Crest Road, Jackson, N.J. 26.94
Ramonde, Salustiano F.	Lake Hopatcong, N.J. 510.62
Ramsberge, William D.	424 First St., Dunellen, N.J. 9.92
Redde, John T.	2037 Mulford St., Camden, N.J. 324.00
Reinknecht, Patricia A.	414 D. Hackensack St., Carlstadt, N.J. 8.97
Reppert, II, George W.	20 Canterbury Rd., New Brunswick, N.J. 183.28
Restivo, Edith A.	205 High St., Stirling, N.J. 25.80
Reymore, Douglas E.	329 Kings Highway, Swedesboro, N.J. 121.59
Robey, Claudia C.	600 E. 23rd St., Paterson, N.J. 15.29
Robinson, Willie J.	206 George St., New Brunswick, N.J. 167.05
Rodriguez, Mary A.	138 Market Str., Perth Amboy, N.J. 14.52
Rogers, Beverly P.	1028 Anna St., Elizabeth, N.J. 53.40
Rogers, Eleanor	237 Clay St., Hackensack, N.J. 81.60
Rogers, John W.	P.O. Box #99, Martinsville, N.J. 94.40
Romano, Bennett J.	32 B. Garfield Park, Metuchen, N.J. 36.39
Rountree, Vivian E.	c/o Mary L. Bell, 407 Bergen St., Newark, N.J. 20.32
Rozier, Bernadine	239 Summer St., Apt. 31, Paterson, N.J. 5.45
Rusignola, Carmen C.	Chamber of Commerce Bldg., Room #400, 20-24 Branford Place, Newark, N.J. 206.20
Russell, Cassandra V.	979 Main St., Rahway, N.J. 33.28
Rzagalinski, Marcia A.	363 Main St., Sayreville, N.J. 53.75
Saliski, George D.	544 Law Rd., Toms River, N.J. 11.20
Salters, Hardy L.	1104 Bangs Ave., Asbury Park, N.J. 19.81
Sanders, Jr., David	1812 Springwood Ave., Neptune, N.J. 247.72

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Sanders, Joseph Rockland State Hospital, Home #43, Room #9, Orangesburg, N.Y.	\$ 94.09
Sandone, Jr., Joseph M. 417 Central Ave., Blackwood, N.J.	275.10
Sarasohn, Kasryel N. 7435 Boulevard East, North Bergen, N.J.	93.94
Schenck, Elroy A. 30 Ridge Ave., Apt. #22, Neptune, N.J.	9.48
Sclavi, Phyllis 1812 Liberty St., Trenton, N.J.	170.38
Scott, Margaret L. c/o PFC Alfonso Wm. Scott, RA 11754701, White Sands, Missile Range, New Mexico 88002	7.34
Seabron, Bernice O. 81 Glenridge Ave., Montclair, N.J.	16.70
Seabron, Willie W. 67 Bay St., Montclair, N.J.	78.99
Selover, Bernice S. 40 South Drive, East Brunswick, N.J.	181.92
Servance, Ceola S. 206 Hamilton Ave., Paterson, N.J.	141.13
Shanley, William 781 E. Glen Ave., Ridgewood, N.J.	28.56
Sharp, Carlton 715 Thurman St., Camden, N.J.	33.30
Showell, Jr., Velton W. 1578 Ormond Ave., Camden, N.J.	107.47
Shroeder, Gloria 71 Lake Trail East, Wayne, N.J.	169.82
Shulman, Sophie S. One Peachtree Rd., Oakhurst, N.J.	15.78
Shultz, Julie A. 196 Valley Rd., Princeton, N.J.	185.98
Siegle, George G. 349 B Grant Rd., Fort Devons, Mass.	9.68
Simmons, Jr., Curtis 617 North 5th St., Camden, N.J.	19.67
Simoniello, Joseph P. 15 Plainfield Ave., N. Lavallette, N.J.	29.15
Sincak, Frank 43 Yard Ave., Trenton, N.J.	27.37
Slowinski, Eugene J. 248 Northfield, West Orange, N.J.	1,459.66
Smith, Karen D. 141 Homecrest Ave., Trenton, N.J.	6.76
Smith, Reina F. 767 Ferry Ave., Camden, N.J.	10.03
Snyder, Mary C. 555 E. High St., Apt. B8, Bound Brook, N.J.	39.71
Sokolich, June E. 40 Overlook Ave., Cliffside Park, N.J.	542.73
Soriano, Dolores V. 406 William St., Somerville, N.J.	190.65
Spencer, Dorothy 144 Witford Ave., Nutley, N.J.	36.89
Stackhouse, Frank W. R.D. #1, Box #241, Medford, N.J.	22.83
Stark, William H. 848 E. Fifth St., Florence, N.J.	12.92
Steinhaus, Allen M. P.O. Box 8101, Jersey City, N.J.	7.94
Steltz, George T. c/o Mrs. B. Matics, Willow St., East Bank, West Virginia	85.26
Sternin, Charles L. 32 Lilac Lane, Levittown, Pa.	4.26
Stenson, Charles J. 75 A Dorchester Dr., Lakewood, N.J.	84.32
Sturdivant, Arthur L. 25 Linwood Ave., Montclair, N.J.	11.20
Suriano, Anthony 754 Ridge St., Newark, N.J.	384.53
Swann, Cora M. 100 Westwood Blvd., Westwood, N.J.	51.34
Tapper, Herman M. 27 Exeter St., Old Bridge, N.J.	176.47
Tapper, Herman M. 27 Exeter St., Old Bridge, N.J.	107.11
Taylor, Louis M. 78 Green Knolls Drive, Wayne, N.J.	1,864.45
Terry, Barbara G. 1007 B. Sheridan Ave., Elizabeth, N.J.	90.90

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Thalheimer, Marc	One Locust Terrace, New Monmouth, N.J. \$ 28.08
Thomas, Clarence O.	90-9th Ave., Newark, N.J. 1,013.70
Thomas, Martha	224 16th Ave., Paterson, N.J. 183.88
Thompson, Helen	c/o Catherine Washington, 193 Governor St., Paterson, N.J. 102.49
Thornburg, Thomas	89 Greenbrook Rd., Greenbrook, N.J. 9.32
Thrasher, Nellie M.	c/o Josephine Thrasher, 45 Willoughby St., Newark, N.J. 208.17
Tinsley, Nellie T.	1706 Baltic Ave., Atlantic City, N.J. 41.39
Tocco, Dennis F.	231 Brynwood Gardens, Rt. 516, Old Bridge, N.J. 60.18
Toomer, Patricia	34 Ridge Ave., Asbury Park, N.J. 35.22
Toscano, Anthony F.	2321 Siracusa Terrace, Atlantic City, N.J. 1,061.45
Travis, Evelyn C.	Box 236, Washington Valley Rd., Martinsville, N.J. 3.70
Trenka, Mildred E.	50 W. Circuit Drive, Denville, N.J. 131.57
Trepton, Arlene	107 Marshall Ave., Trenton, N.J. 312.85
Truppi, Laurel E.	261 Jefferson Ave., Plainfield, N.J. 42.65
Twigg, Marian P.	Yorkshire Plaza, Apt. Belmont II, Stratford, N.J. 22.82
Vaio, Francisco	78 Butler St., Paterson, N.J. 47.83
Van Blarcom, Josephine	Box 75A, Hollywood Ave., So. Plainfield, N.J. 2,541.91
VanBuskirk, Laurence C.	E. 130 Midland Ave., Paramus, N.J. 68.56
Vangent, Donna J.	272 Lakeview Ave., Apt. C3, Paterson, N.J. 4.78
Ventrella, Agatha J.	26 Ryerson Ave., Paterson, N.J. 50.27
Visceglia, Maria D.	150 Hartshorn Drive, Short Hills, N.J. 9.03
Waldanski, Myra A.	909 Carteret Ave., Trenton, N.J. 5.43
Walder, Justin P.	79 Randolph Place, W. Orange, N.J. 1,682.37
Walker, Jr., Fred	832 Greenwood Ave., Apt. 1A, Trenton, N.J. 30.84
Wallraff, Margaret	145 Mayix Rd., Lakewood, N.J. 8.88
Walsh, Joseph J.	107 Ava Ave., Somerdale, N.J. 423.41
Warner, Sue A.	25 Civic Square West, Irvington, N.J. 343.69
Warning, William F.	2695 Kennedy Blvd., Jersey City, N.J. 52.26
Washington, Kathleen A.	225 N. 1st St., Newark, N.J. 38.79
Watkins, Beverly A.	141 Williams St., East Orange, N.J. 45.60
Watkins, Elizabeth D.	50 Milford Ave., Newark, N.J. 49.53
Weathers, James	436 Mt. Vernon St., Camden, N.J. 135.97
Webber, William F.	Ancora State Hospital, Hammonton, N.J. 97.50
Webster, Eugene S.	88 Barker Ave., Eatontown, N.J. 253.22
Weitz, Leona M.	20 Condit Road, Mountain Lakes, N.J. 136.32

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Wells, Phyllis	45 Watson Ave., East Orange, N.J. \$ 75.90
Whatton, William G.	Allenwood Hospital, Allenwood, N.J. 71.21
Whoy, Robert S.	207 ½ N. Chelsea Ave., Atlantic City, N.J. 30.44
Wilhelmsen, Joseph A.	417 West Andrews Ave., Wildwood, N.J. 404.31
Williams, Annie H.	176-16th Ave., Newark, N.J. 114.68
Williams, Fred G.	14 Orchard St., Freehold, N.J. 879.70
Williams, Grover E.	246 Walnut St., Camden, N.J. 27.56
Williams, Walter H.	North Cottage, Greystone Park, N.J. 60.69
Wilmerton, Richard W.	417 Cooper St., Beverly, N.J. 55.44
Wintemute, Lois M.	12 James St., East Brunswick, N.J. 13.62
Wood, Estelle O.	81 Railroad Ave., Hackensack, N.J. 67.68
Wood, Rhoda	160 Summit Cross, Rutherford, N.J. 105.14
Woodley, Joann	18 Whittier St., East Orange, N.J. 86.08
Woodruff, Joseph B.	18 Surf Ave., Ocean Grove, N.J. 29.10
Wright, Wesley P.	25 Johnson Ave., Newark, N.J. 308.35
Yavorsky, Charles A.	80 Larch St., Port Reading, N.J. 155.26
Young, Dolores K.	600 Broad St., Newark, N.J. 191.20
Yuhaz, Diane	6 Haley St., Freehold, N.J. 126.05
Zadorsky, William	13 Jeffrie Ave., South River, N.J. 59.92
Zawistowski, Joseph	274 Watson Ave., Perth Amboy, N.J. 105.56
Zweig, Harold	414-78th St., North Bergen, N.J. 384.44

These former members, whose accounts have expired in the Public Employees' Retirement System, have neglected to withdraw their accumulated contributions. Attempts to contact them have been unsuccessful. The Retirement System desires to contact the individuals or anyone who has information regarding them or their whereabouts. Address all communications to the Public Employees' Retirement System, P.O. Box 2058, Trenton, New Jersey 08625.

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Public Employees' Retirement System
State of New Jersey
P. O. Box 2058
Trenton, New Jersey 08625