



New Jersey Innovation Evergreen Fund Qualified Venture Firm Application

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Welcome: New Jersey Innovation Evergreen Fund Qualified Venture Firm Application

Program Description

The New Jersey Innovation Evergreen Fund forms a platform to facilitate public/private sector engagement that will raise and invest capital in qualified New Jersey-based companies and promote strategic collaboration in the state's innovation economy. Funding and strategic support for the program will come from the sale of state corporate business tax credits via competitive auctions. The State of New Jersey will sell up to \$300 million in aggregate corporate tax credits to eligible corporations, conducting up to five annual auctions.

Qualified Venture Firms may access up to \$5,000,000 of matching program investment capital for equity investments into qualifying New Jersey businesses, or \$6,250,000 for State certified women or minority businesses, New Jersey university spin-offs, or businesses that utilize intellectual property developed at a New Jersey university that is core to its business model. Venture firms must be certified as Qualified Venture Firms under the Program to apply for Evergreen Fund investment capital to support early-stage investments in New Jersey. Applicant firms can apply for certification either before identifying a potential qualified investment, or in conjunction with an application for a qualified investment. Venture firm applications for Program certification will be reviewed by staff on a rolling basis and will be presented to the Board of the Authority for approval.

Eligibility:

To be certified as a Qualified Venture Firm under the New Jersey Innovation Evergreen Fund, potential investors must meet various eligibility criteria contained in the [program regulations](#), and explained in the [program board memorandum](#) and Frequently Asked Questions (FAQ) - (available shortly, please check [here](#) for more information), including but not limited to:

Meeting or exceeding the minimum acceptable score through the [program's evaluation criteria](#).

Note: The evaluation methodology places a material emphasis on venture firms' diversity, equity, and inclusion policies and track record toward such policies.

Qualified venture firms must employ at least two full-time investors with at least five years of money management experience (each) and the authority to direct investment capital at the time of application.

Qualified venture firms must demonstrate at least \$10,000,000 in assets under management at the time of application.

Before you begin the application: Please be prepared to provide the relevant documentation as noted on the [required document checklist](#).

Language Assistance:

ATENCIÓN: si habla **español**, los servicios de asistencia lingüística, gratuitos, están disponibles para usted enviando un correo electrónico a languagehelp@njeda.com.

تنبيه: إذا كنت تتحدث اللغة العربية، فإن خدمات المساعدة اللغوية مجانية متاحة لك عبر إرسال بريد إلكتروني إلى languagehelp@njeda.gov

注意: 如果您說粵語, 可以透過傳送電子郵件至 languagehelp@njeda.com 免費獲取語言協助服務。

注意: 如果您說普通話, 可以通过发送电子邮件至 languagehelp@njeda.com 免费获取语言协助服务。

ધ્યાન આપો: જો તમે **ગુજરાતી** બોલતા હોય તો, તમારા માટે languagehelp@njeda.com પર ઈ-મેઇલ કરવાથી ભાષા સહાય સેવાઓ મફતમાં ઉપલબ્ધ છે.

ध्यान दें: यदि आप **हिंदी** बोलते हैं, तो languagehelp@njeda.com पर ईमेल द्वारा, आप के लिए नि:शुल्क भाषा सहायता सेवाएं उपलब्ध हैं।

ATTENZIONE: se parla **italiano**, può usufruire gratuitamente di servizi di assistenza linguistica scrivendo all'indirizzo languagehelp@njeda.com

알림: **한국어**를 사용하시는 경우, 언어 지원 서비스가 무료로 이메일 languagehelp@njeda.com을 통해 제공됩니다.

UWAGA: Jeśli mówisz **po polsku**, możesz uzyskać pomoc tłumacza bezpłatnie wysyłając e-mail pod adres languagehelp@njeda.com.

ATENÇÃO: se você falar **português**, oferecemos serviços de apoio de idioma gratuitos. Envie um e-mail para languagehelp@njeda.com.

ATTENTION: Kung nagsasalita ka ng **Tagalog**, magagamit mo ang libreng mga serbisyong tulong sa wika sa pamamagitan ng pag-email sa languagehelp@njeda.com.

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