

Table 1: Major Indicators of Labor Market Activity for New Jersey Seasonally Adjusted 2024 Benchmark					
Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Jan 2025 (P)	Dec 2024 (R)	Jan 2024 (R)	over the Month	over the Year
Civilian Labor Force	4,898,913	4,903,331	4,876,755	-4,418	22,158
Employment	4,673,617	4,678,030	4,660,831	-4,413	12,786
Unemployment	225,296	225,301	215,924	-5	9,372
Unemployment Rate (%)	4.6	4.6	4.4	0.0	0.2
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Jan 2025 (P)	Dec 2024 (R)	Jan 2024 (R)	over the Month	over the Year
Total Nonfarm	4,387,700	4,393,800	4,351,500	-6,100	36,200
Total Private Sector	3,778,700	3,772,800	3,739,400	5,900	39,300
Goods Producing	423,500	422,900	421,700	600	1,800
Mining and Logging	1,500	1,500	1,400	0	100
Construction	164,800	164,800	165,600	0	-800
Manufacturing	257,200	256,600	254,700	600	2,500
Service-Providing	3,964,200	3,970,900	3,929,800	-6,700	34,400
Private Service-Providing	3,355,200	3,349,900	3,317,700	5,300	37,500
Trade, Transportation & Utilities	903,600	903,400	908,800	200	-5,200
Information	73,500	74,000	78,300	-500	-4,800
Financial Activities	273,300	272,700	270,000	600	3,300
Professional and Business Services	712,400	708,600	713,400	3,800	-1,000
Education and Health Services	805,400	804,100	769,300	1,300	36,100
Leisure and Hospitality	410,800	411,100	405,100	-300	5,700
Other Services	176,200	176,000	172,800	200	3,400
Public Sector	609,000	621,000	612,100	-12,000	-3,100
3-Month Average Change					
Total Nonfarm	3,700	6,100	4,400	N/A	N/A
Private Sector	7,800	6,600	4,400	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	40.3	41.5	40.5	-1.2	-0.2
Durable Goods	41.9	42.3	41.1	-0.4	0.8
Nondurable Goods	38.9	40.8	40.0	-1.9	-1.1
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$26.29	\$25.78	\$25.50	\$0.51	\$0.79
Durable Goods	\$27.11	\$26.80	\$28.21	\$0.31	-\$1.10
Nondurable Goods	\$25.51	\$24.87	\$22.97	\$0.64	\$2.54
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$1,059.49	\$1,069.87	\$1,032.75	-\$10.38	\$26.74
Durable Goods	\$1,135.91	\$1,133.64	\$1,159.43	\$2.27	-\$23.52
Nondurable Goods	\$992.34	\$1,014.70	\$918.80	-\$22.36	\$73.54
March 13, 2025. P - preliminary, R-revised.					
* Production workers.					
** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.					
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.					

Table 2: New Jersey Civilian Labor Force Trends						
2024 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Jan 2025 (P)	Dec 2024 (R)	Jan 2024 (R)	Jan 2025 (P)	Dec 2024 (R)	Jan 2024 (R)
Civilian Labor Force	4,852,353	4,886,545	4,840,049	4,898,913	4,903,331	4,876,755
Resident Employment	4,612,249	4,680,237	4,611,216	4,673,617	4,678,030	4,660,831
Unemployment	240,104	206,308	228,833	225,296	225,301	215,924
Unemployment Rate (%)	4.9	4.2	4.7	4.6	4.6	4.4
Labor Force Participation Rate (%)	63.4	63.9	64.0	64.0	64.1	64.5
Employment/Population Ratio (%)	60.2	61.2	60.9	61.0	61.1	61.6
New Jersey Civilian Labor Force Annual Averages 2004 - 2024						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2004	4,365,437		4,150,754	214,683	4.9	
2005	4,407,346		4,211,307	196,039	4.4	
2006	4,460,951		4,252,563	208,388	4.7	
2007	4,458,637		4,271,086	187,551	4.2	
2008	4,521,751		4,277,489	244,262	5.4	
2009	4,572,772		4,167,938	404,834	8.9	
2010	4,586,241		4,142,277	443,964	9.7	
2011	4,598,213		4,166,134	432,079	9.4	
2012	4,628,608		4,191,480	437,128	9.4	
2013	4,594,340		4,207,084	387,256	8.4	
2014	4,573,112		4,267,323	305,789	6.7	
2015	4,596,855		4,334,055	262,800	5.7	
2016 (R)	4,612,876		4,384,980	227,896	4.9	
2017 (R)	4,612,037		4,403,654	208,383	4.5	
2018 (R)	4,607,436		4,423,016	184,420	4.0	
2019 (R)	4,693,206		4,529,991	163,215	3.5	
2020 (R)	4,643,700		4,204,301	439,399	9.5	
2021 (R)	4,654,243		4,342,075	312,168	6.7	
2022 (R)	4,756,002		4,572,879	183,123	3.9	
2023 (R)	4,867,113		4,659,779	207,334	4.3	
2024 (R)	4,898,008		4,676,064	221,944	4.5	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2024 - 2025						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2024 (R)	4,876,755		4,660,831	215,924	4.4	
Feb (R)	4,881,124		4,665,741	215,383	4.4	
Mar (R)	4,887,906		4,671,305	216,601	4.4	
Apr (R)	4,895,749		4,676,713	219,036	4.5	
May (R)	4,903,227		4,681,620	221,607	4.5	
Jun (R)	4,908,736		4,684,975	223,761	4.6	
Jul (R)	4,910,706		4,685,420	225,286	4.6	
Aug (R)	4,909,638		4,683,712	225,926	4.6	
Sep (R)	4,907,142		4,681,283	225,859	4.6	
Oct (R)	4,904,466		4,678,938	225,528	4.6	
Nov (R)	4,903,351		4,678,009	225,342	4.6	
Dec (R)	4,903,331		4,678,030	225,301	4.6	
Jan 2025 (P)	4,898,913		4,673,617	225,296	4.6	
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.
 March 13, 2025. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for January 2025
Not Seasonally Adjusted, 2024 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Jan 2025 (P)	Dec 2024 (R)	Jan 2024 (R)	over the Year
Total Nonfarm	4,314,900	4,427,600	4,270,600	44,300
Total Private Sector	3,699,000	3,794,000	3,663,000	36,000
Goods Producing	411,700	422,600	410,100	1,600
Mining & Logging	1,400	1,500	1,400	0
Construction	154,900	163,900	156,100	-1,200
Manufacturing	255,400	257,200	252,600	2,800
Durable Goods*	114,300	114,200	114,300	0
Fabricated Metal Products	21,600	21,500	21,700	-100
Machinery Manufacturing	13,200	13,100	13,400	-200
Computer and Electronic Products	26,300	26,200	26,400	-100
Miscellaneous Manufacturing	16,500	16,500	16,700	-200
Nondurable Goods*	141,100	143,000	138,300	2,800
Food Manufacturing	42,300	42,800	40,500	1,800
Printing and Related Support	11,200	11,400	11,300	-100
Chemical Manufacturing	49,900	51,100	49,600	300
Pharmaceutical and Medicine	30,800	31,500	30,200	600
Service-Providing	3,903,200	4,005,000	3,860,500	42,700
Private Service-Providing	3,287,300	3,371,400	3,252,900	34,400
Trade, Transportation, and Utilities	901,700	931,800	907,200	-5,500
Wholesale Trade*	213,000	215,800	215,100	-2,100
Retail Trade*	427,100	442,300	429,700	-2,600
Building Material & Garden Equip. and Supplies Dealers	31,700	33,500	32,300	-600
Food and Beverage Retailers	110,800	112,700	111,200	-400
General Merchandise Retailers	72,000	77,300	73,300	-1,300
Health and Personal Care Retailers	37,200	37,900	39,200	-2,000
Clothing and Clothing Accessories Retailers	45,000	47,700	42,800	2,200
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	33,800	35,400	33,900	-100
Transportation, Warehousing, and Utilities	261,600	273,700	262,400	-800
Utilities*	15,000	15,200	14,900	100
Transportation & Warehousing*	246,600	258,500	247,500	-900
Information	71,900	73,700	77,600	-5,700
Publishing Industries	19,500	19,700	20,700	-1,200
Telecommunications	18,100	19,000	20,700	-2,600
Computing Infrastructure, Data Processing, Hosting, Related	15,800	16,200	16,200	-400
Financial Activities	270,900	273,600	267,100	3,800
Finance and Insurance*	206,600	207,400	204,200	2,400
Financial Investments and Related Activities	44,800	45,800	45,300	-500
Insurance Carriers and Related Activities	90,900	91,200	88,700	2,200
Real Estate and Rental and Leasing*	64,300	66,200	62,900	1,400
Professional and Business Services	694,800	715,700	696,100	-1,300
Professional, Scientific, and Technical Services*	338,000	338,100	337,500	500
Management of Companies and Enterprises*	81,200	81,700	83,900	-2,700
Administrative Support & Waste Management/Remediation*	275,600	295,900	274,700	900
Education and Health Services	802,100	809,900	765,700	36,400
Educational Services*	125,600	131,400	116,500	9,100
Health Care and Social Assistance*	676,500	678,500	649,200	27,300
Hospitals	170,500	170,600	163,100	7,400
Nursing and Residential Care Facilities	95,800	95,300	90,300	5,500
Social Assistance	137,100	139,000	131,500	5,600
Leisure and Hospitality	372,100	391,100	370,300	1,800
Arts, Entertainment, and Recreation*	61,000	68,200	58,400	2,600
Accommodation and Food Services*	311,100	322,900	311,900	-800
Food Services and Drinking Places	268,400	278,100	269,600	-1,200
Other Services	173,800	175,600	168,900	4,900
Repair and Maintenance	36,500	36,400	35,800	700
Personal and Laundry Services	64,900	65,900	62,400	2,500
Religious, Grantmaking, Civic, Professional and Similar Org.	72,400	73,300	70,700	1,700
Government	615,900	633,600	607,600	8,300

March 13, 2025. P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

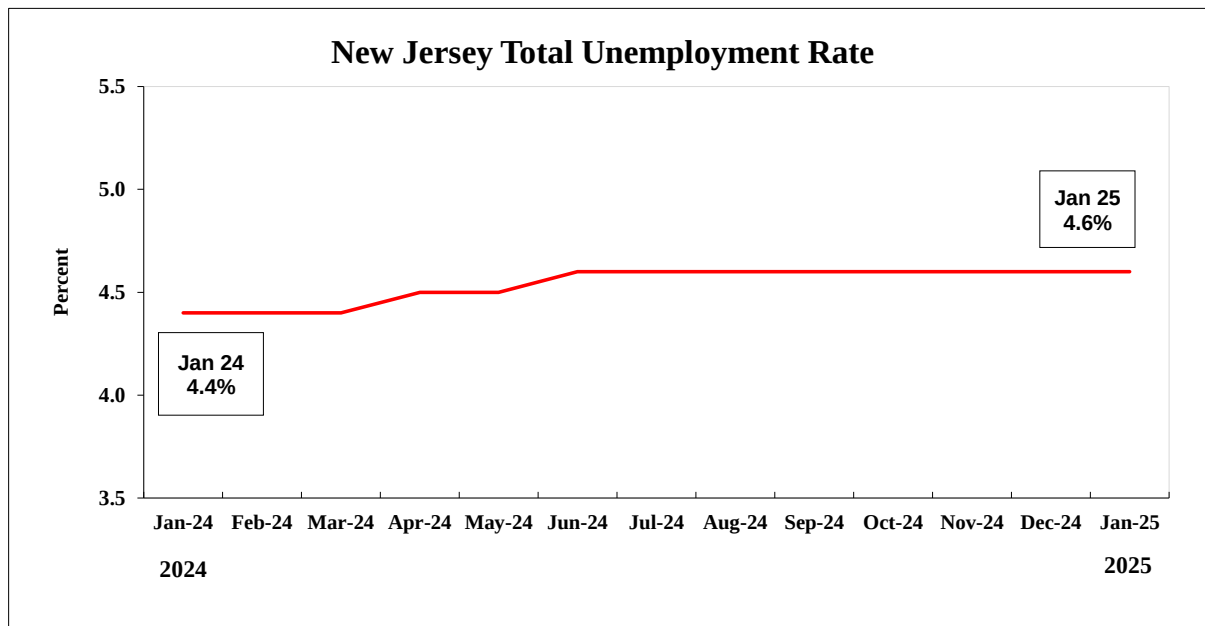
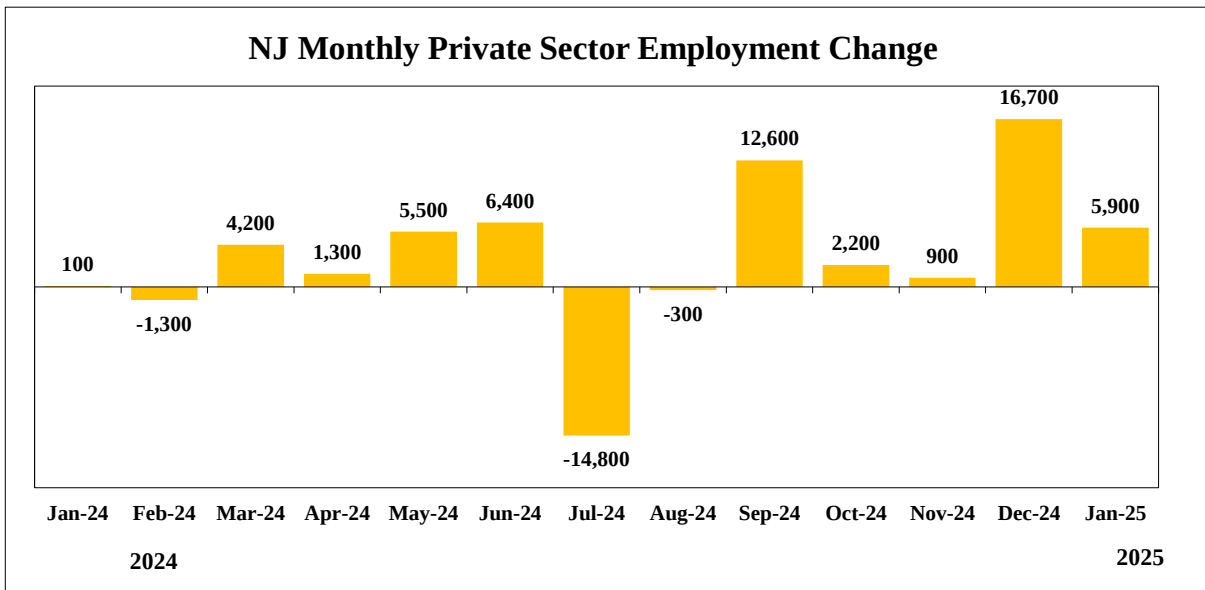
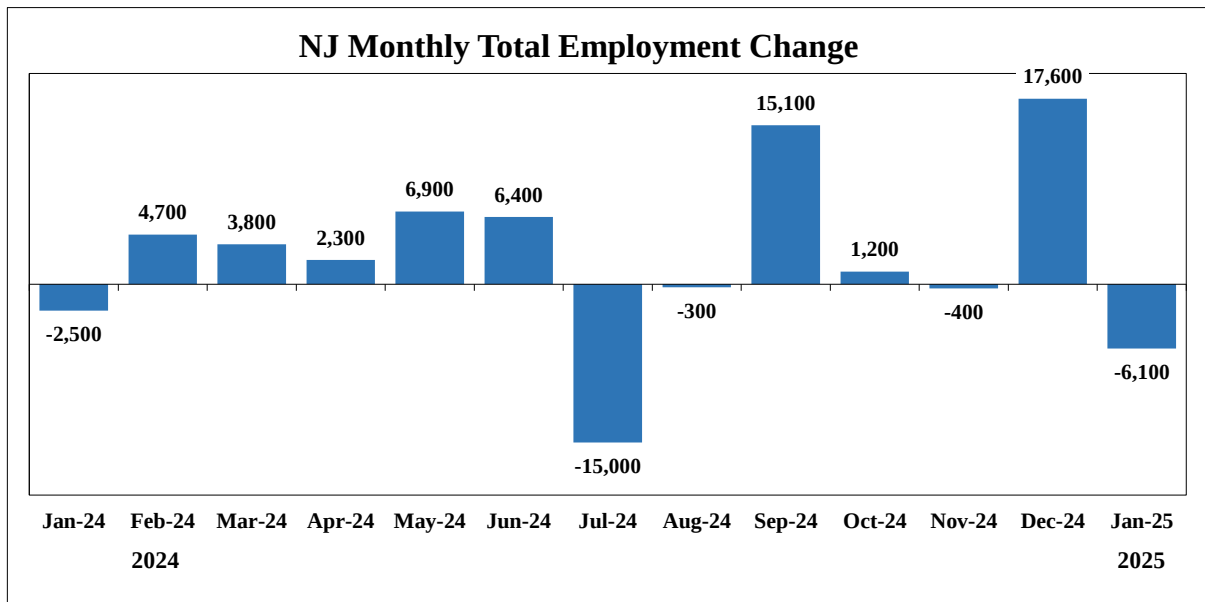
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2024 Benchmark							
Annual Averages							
Year		Total	Private Sector				Public
			Total	Manufacturing	Construction	Service-Providing	
2004	R	4,004,100	3,361,200	337,000	165,900	2,856,700	642,900
2005	R	4,044,000	3,393,100	329,100	169,100	2,893,100	650,900
2006	R	4,074,900	3,418,300	322,500	174,900	2,919,200	656,600
2007	R	4,081,600	3,425,100	310,000	172,300	2,941,200	656,400
2008	R	4,052,300	3,394,200	297,000	164,500	2,931,100	658,100
2009	R	3,896,800	3,235,700	262,600	138,600	2,833,000	661,100
2010	R	3,849,800	3,201,700	253,900	129,500	2,816,900	648,100
2011	R	3,847,600	3,221,100	248,800	129,900	2,841,100	626,600
2012	R	3,889,600	3,266,100	243,000	130,400	2,891,500	623,500
2013	R	3,934,700	3,311,500	240,900	137,600	2,931,800	623,200
2014	R	3,966,300	3,341,900	241,000	141,600	2,957,900	624,400
2015	R	4,009,500	3,391,100	241,100	148,400	3,000,200	618,400
2016	R	4,069,500	3,452,300	244,500	153,500	3,052,900	617,200
2017	R	4,125,000	3,507,100	247,100	156,100	3,102,500	617,900
2018	R	4,162,700	3,544,900	250,000	158,000	3,135,600	617,800
2019	R	4,198,100	3,577,300	251,500	160,700	3,163,700	620,800
2020	R	3,860,700	3,267,000	238,300	152,300	2,875,000	593,700
2021	R	4,040,000	3,450,500	241,400	157,600	3,050,200	589,500
2022	R	4,245,500	3,646,300	250,700	163,600	3,230,500	599,200
2023	R	4,325,400	3,716,600	254,500	165,900	3,294,700	608,900
2024	R	4,365,100	3,746,100	255,300	165,200	3,324,100	619,100
Seasonally Adjusted Monthly Data							
2024							
Jan	R	4,351,500	3,739,400	254,700	165,600	3,317,700	612,100
Feb	R	4,356,200	3,738,100	254,600	165,200	3,316,800	618,100
Mar	R	4,360,000	3,742,300	254,900	165,700	3,320,300	617,700
Apr	R	4,362,300	3,743,600	255,400	165,200	3,321,500	618,700
May	R	4,369,200	3,749,100	255,500	164,900	3,327,200	620,100
Jun	R	4,375,600	3,755,500	255,800	165,100	3,333,100	620,100
Jul	R	4,360,600	3,740,700	255,300	164,300	3,319,600	619,900
Aug	R	4,360,300	3,740,400	255,600	165,000	3,318,300	619,900
Sep	R	4,375,400	3,753,000	255,900	165,300	3,330,300	622,400
Oct	R	4,376,600	3,755,200	256,100	165,500	3,332,100	621,400
Nov	R	4,376,200	3,756,100	256,000	166,200	3,332,400	620,100
Dec	R	4,393,800	3,772,800	256,600	164,800	3,349,900	621,000
2025							
Jan	P	4,387,700	3,778,700	257,200	164,800	3,355,200	609,000
Feb							
Mar							
Apr							
May							
Jun							
Jul							
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Sep							
Oct							
Nov							
Dec							

March 13, 2025. P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: January 2024 to January 2025 (Seasonally Adjusted)



March 13, 2025

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.