

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2021 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	July 22 (P)	June 22 (R)	July 21	over the Month	over the Year
Civilian Labor Force	4,666,900	4,662,700	4,684,100	4,200	-17,200
Employment	4,494,200	4,482,800	4,374,800	11,400	119,400
Unemployment	172,700	179,900	309,300	-7,200	-136,600
Unemployment Rate (%)	3.7	3.9	6.6	-0.2	-2.9

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	July 22 (P)	June 22 (R)	July 21	over the Month	over the Year
Total Nonfarm	4,218,300	4,212,000	4,038,400	6,300	179,900
Total Private Sector	3,639,700	3,627,600	3,465,900	12,100	173,800
Goods Producing	404,100	402,300	399,200	1,800	4,900
Mining and Logging	1,400	1,400	1,300	0	100
Construction	155,200	154,500	157,800	700	-2,600
Manufacturing	247,500	246,400	240,100	1,100	7,400
Service-Providing	3,814,200	3,809,700	3,639,200	4,500	175,000
Private Service-Providing	3,235,600	3,225,300	3,066,700	10,300	168,900
Trade, Transportation & Utilities	908,800	906,300	867,200	2,500	41,600
Information	70,600	70,600	72,600	0	-2,000
Financial Activities	259,900	259,600	252,200	300	7,700
Professional and Business Services	715,400	710,500	688,800	4,900	26,600
Education and Health Services	724,600	720,400	694,600	4,200	30,000
Leisure and Hospitality	388,000	390,400	338,200	-2,400	49,800
Other Services	168,300	167,500	153,100	800	15,200
Public Sector	578,600	584,400	572,500	-5,800	6,100

3-Month Average Change

Total Nonfarm	8,600	11,800	20,400	N/A	N/A
Private Sector	10,200	11,100	19,300	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	37.9	38.3	40.5	-0.4	-2.6
Durable Goods	36.6	37.8	38.8	-1.2	-2.2
Nondurable Goods	39.0	38.8	42.0	0.2	-3.0

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.84	\$25.84	\$25.20	\$0.00	\$0.64
Durable Goods	\$29.01	\$29.17	\$27.60	-\$0.16	\$1.41
Nondurable Goods	\$23.17	\$23.03	\$23.28	\$0.14	-\$0.11

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$979.34	\$989.67	\$1,020.60	-\$10.33	-\$41.26
Durable Goods	\$1,061.77	\$1,102.63	\$1,070.88	-\$40.86	-\$9.11
Nondurable Goods	\$903.63	\$893.56	\$977.76	\$10.07	-\$74.13

August 18, 2022. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2021 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	July 22 (P)	June 22 (R)	July 21	July 22 (P)	June 22 (R)	July 21
Civilian Labor Force	4,689,400	4,674,000	4,739,300	4,666,900	4,662,700	4,684,100
Resident Employment	4,515,500	4,503,700	4,410,600	4,494,200	4,482,800	4,374,800
Unemployment	173,900	170,300	328,700	172,700	179,900	309,300
Unemployment Rate (%)	3.7	3.6	6.9	3.7	3.9	6.6
Labor Force Participation Rate (%)	63.3	63.1	64.2	63.0	62.9	63.4
Employment/Population Ratio (%)	60.9	60.8	59.7	60.6	60.5	59.2
New Jersey Civilian Labor Force Annual Averages 2001 - 2021						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2001	4,294,400		4,112,100	182,300	4.2	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,609,800		4,426,600	183,200	4.0	
2019	4,686,700		4,528,200	158,500	3.4	
2020	4,642,900		4,203,300	439,700	9.5	
2021	4,661,100		4,365,400	295,700	6.3	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2021-2022						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2021	4,643,000		4,303,500	339,500	7.3	
Feb	4,652,700		4,318,300	334,400	7.2	
Mar	4,657,200		4,334,600	322,600	6.9	
Apr	4,675,600		4,349,900	325,700	7.0	
May	4,672,300		4,362,000	310,300	6.6	
Jun	4,702,200		4,369,800	332,400	7.1	
Jul	4,684,100		4,374,800	309,300	6.6	
Aug	4,683,400		4,379,600	303,800	6.5	
Sep	4,656,100		4,385,000	271,200	5.8	
Oct	4,646,800		4,392,100	254,700	5.5	
Nov	4,633,400		4,396,400	237,000	5.1	
Dec	4,632,700		4,398,600	234,100	5.1	
Jan 2022	R P	4,641,800	4,403,500	238,300	5.1	
Feb		4,622,700	4,409,800	212,900	4.6	
Mar		4,617,900	4,425,400	192,500	4.2	
Apr		4,634,000	4,444,600	189,400	4.1	
May		4,648,400	4,467,000	181,400	3.9	
Jun		4,662,700	4,482,800	179,900	3.9	
Jul		4,666,900	4,494,200	172,700	3.7	
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

August 18, 2022. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for July 2022
Not Seasonally Adjusted, 2021 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	July 22 (P)	June 22 (R)	July 21	over the Year
Total Nonfarm	4,259,400	4,304,300	4,057,600	201,800
Total Private Sector	3,711,600	3,709,400	3,514,800	196,800
Goods Producing	410,900	411,000	405,200	5,700
Mining & Logging	1,400	1,400	1,300	100
Construction	160,400	160,600	162,600	-2,200
Manufacturing	249,100	249,000	241,300	7,800
Durable Goods*	113,600	112,700	111,300	2,300
Fabricated Metal Products	21,600	21,400	20,900	700
Machinery Manufacturing	14,100	14,000	13,600	500
Computer and Electronic Products	26,100	25,900	25,700	400
Miscellaneous Manufacturing	16,900	16,700	16,400	500
Nondurable Goods*	135,500	136,300	130,000	5,500
Food Manufacturing	38,800	38,700	36,100	2,700
Printing and Related Support	12,000	12,000	11,300	700
Chemical Manufacturing	48,000	47,800	45,400	2,600
Pharmaceutical and Medicine	27,900	27,800	25,900	2,000
Service-Providing	3,848,500	3,893,300	3,652,400	196,100
Private Service-Providing	3,300,700	3,298,400	3,109,600	191,100
Trade, Transportation, and Utilities	909,700	912,700	866,600	43,100
Wholesale Trade*	213,500	211,800	206,500	7,000
Retail Trade*	450,900	449,800	434,500	16,400
Building Material & Garden Equip. and Supplies Dealers	37,100	38,300	36,900	200
Food and Beverage Stores	113,400	112,500	111,300	2,100
Health and Personal Care Stores	38,500	38,700	37,900	600
Clothing and Clothing Accessories Stores	43,000	42,200	40,400	2,600
Sporting Goods, Hobby, Musical Inst., and Book Stores	12,000	12,000	12,200	-200
General Merchandise Stores	73,800	73,300	69,300	4,500
Transportation, Warehousing, and Utilities	245,300	251,100	225,600	19,700
Utilities*	15,000	15,000	14,300	700
Transportation & Warehousing*	230,300	236,100	211,300	19,000
Information	71,500	71,600	72,900	-1,400
Publishing Industries (except Internet)	18,400	18,400	18,700	-300
Telecommunications	22,700	22,400	24,200	-1,500
Data Processing, Hosting, and Related Services	12,400	12,300	11,900	500
Financial Activities	262,400	261,600	254,500	7,900
Finance and Insurance*	195,200	195,100	194,800	400
Financial Investments and Related Activities	41,700	41,400	41,000	700
Insurance Carriers and Related Activities	79,400	79,600	79,500	-100
Real Estate and Rental and Leasing*	67,200	66,500	59,700	7,500
Professional and Business Services	726,100	722,900	695,200	30,900
Professional, Scientific, and Technical Services*	343,600	339,000	317,600	26,000
Management of Companies and Enterprises*	86,700	86,700	84,000	2,700
Administrative Support & Waste Management/Remediation*	295,800	297,200	293,600	2,200
Education and Health Services	717,400	723,200	682,400	35,000
Educational Services*	116,800	122,200	98,800	18,000
Health Care and Social Assistance*	600,600	601,000	583,600	17,000
Hospitals	165,800	165,300	164,800	1,000
Nursing and Residential Care Facilities	83,700	83,200	83,600	100
Social Assistance	103,500	106,300	93,500	10,000
Leisure and Hospitality	441,500	434,500	382,200	59,300
Arts, Entertainment, and Recreation*	99,900	90,300	78,400	21,500
Accommodation and Food Services*	341,600	344,200	303,800	37,800
Food Services and Drinking Places	291,300	296,300	259,600	31,700
Other Services	172,100	171,900	155,800	16,300
Repair and Maintenance	35,600	35,500	32,600	3,000
Personal and Laundry Services	64,500	64,500	57,500	7,000
Religious, Grantmaking, Civic, Professional and Similar Org.	72,000	71,900	65,700	6,300
Government	547,800	594,900	542,800	5,000

August 18, 2022 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2021 Benchmark

Annual Averages						
Year	Total	Private Sector				Public
		Total	Manufacturing	Construction	Service-Providing	
2001	4,004,000	3,398,700	400,100	158,800	2,838,000	605,300
2002	3,987,800	3,374,700	366,200	162,600	2,844,400	613,100
2003	3,979,700	3,358,400	349,200	160,500	2,847,200	621,300
2004	4,000,100	3,367,500	337,000	165,900	2,863,000	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,100	3,425,300	322,500	174,900	2,926,200	645,800
2007	4,078,300	3,432,600	309,900	172,300	2,948,700	645,700
2008	4,048,900	3,402,100	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,500	138,600	2,841,400	649,400
2010	3,847,000	3,210,500	253,900	129,500	2,825,800	636,500
2011	3,845,200	3,230,300	248,700	129,900	2,850,400	614,900
2012	3,887,400	3,275,900	242,900	130,400	2,901,300	611,500
2013	3,932,100	3,321,700	240,800	137,600	2,942,000	610,400
2014	3,964,000	3,352,500	240,900	141,600	2,968,600	611,500
2015	4,007,600	3,402,000	240,900	148,400	3,011,300	605,600
2016	4,068,000	3,463,700	244,400	153,500	3,064,500	604,200
2017	4,123,800	3,518,900	246,900	156,100	3,114,500	604,900
2018	4,160,800	3,557,400	249,800	158,000	3,148,300	603,500
2019	4,196,800	3,590,900	251,200	160,700	3,177,700	605,800
2020	3,857,100	3,278,000	238,000	152,300	2,886,300	579,000
2021	4,021,400	3,446,900	240,400	157,500	3,047,700	574,500
Seasonally Adjusted Monthly Data						
2021						
Jan	3,927,500	3,363,200	239,100	155,500	2,967,200	564,300
Feb	3,940,900	3,375,200	239,200	153,300	2,981,300	565,700
Mar	3,957,900	3,389,800	239,900	156,000	2,992,700	568,100
Apr	3,977,100	3,408,000	240,000	156,000	3,010,700	569,100
May	3,992,800	3,421,800	240,100	156,500	3,023,900	571,000
Jun	4,005,400	3,434,200	240,000	157,100	3,035,800	571,200
Jul	4,038,400	3,465,900	240,100	157,800	3,066,700	572,500
Aug	4,044,700	3,467,000	240,300	157,900	3,067,500	577,700
Sep	4,066,900	3,478,700	240,800	158,700	3,077,900	588,200
Oct	4,078,000	3,498,600	241,100	159,600	3,096,600	579,400
Nov	4,103,400	3,523,400	241,800	159,900	3,120,400	580,000
Dec	4,116,800	3,535,600	243,100	161,300	3,129,800	581,200
2022						
Jan	4,128,200	3,547,000	241,900	161,400	3,142,300	581,200
Feb	4,157,400	3,575,300	243,000	162,600	3,168,300	582,100
Mar	4,176,700	3,594,400	244,500	162,200	3,186,400	582,300
Apr	4,192,400	3,609,000	246,000	158,600	3,203,000	583,400
May	4,203,000	3,620,300	244,500	157,400	3,217,000	582,700
Jun R	4,212,000	3,627,600	246,400	154,500	3,225,300	584,400
Jul P	4,218,300	3,639,700	247,500	155,200	3,235,600	578,600
Aug						
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: July 2021 to July 2022
(Seasonally Adjusted)

