

CHAPTER 12
LEGAL INSURANCE

Authority

N.J.S.A. 17:1-15e, 17:1-8.1 and 17:46C-1 et seq.

Source and Effective Date

R.1996 d.498, effective September 27, 1996.
See: 28 N.J.R. 3880(a), 28 N.J.R. 4591(a).

Executive Order No. 66(1978) Expiration Date

Chapter 12, Legal Insurance, expires on September 27, 2001.

Chapter Historical Note

Chapter 12, Legal Insurance, was filed and became effective November 2, 1981 as R.1981 d.422. See: 13 N.J.R. 601(a), 13 N.J.R. 776(a). Chapter 12 was readopted as R.1986 d.462, effective October 27, 1986. See: 18 N.J.R. 1782(b), 18 N.J.R. 2330(a). Pursuant to Executive Order No. 66(1978), Chapter 12 was readopted as R.1991 d.520, effective September 27, 1991. See: 23 N.J.R. 2304(a), 23 N.J.R. 3170(a). Pursuant to Executive Order No. 66(1978), Chapter 12 was readopted as R.1996 d.498, effective September 27, 1996. See: Source and Effective Date. See, also, section annotations.

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**SUBCHAPTER 1. INSURERS AUTHORIZED TO
TRANSACT THE BUSINESS OF LEGAL
INSURANCE**

11:12-1.1 Authorization of insurers

(a) An insurer defined in N.J.S.A. 17:46C-3b may transact the business of insurance in New Jersey after satisfying the following conditions.

1. Notify the Commissioner of the intent to write legal insurance and submit satisfactory evidence of authorization to transact the business of insurance. Such evidence shall include proof of the necessary corporate power to transact the business of legal insurance.

2. Submit to and have approved by the Commissioner a copy of the policy and certificate forms to be used.

3. Submit to and have approved by the Commissioner the rating system upon which the legal insurance rates will be based. The Commissioner has determined not to allow a file and use rating procedure at this time.

11:12-1.2 Experience reports

An insurer transacting legal insurance in New Jersey shall submit periodic experience reports on a form and at a frequency to be prescribed by the Commissioner.

11:12-1.3 (Reserved)

Repealed by R.1988 d.186, effective April 18, 1988.
See: 20 N.J.R. 225(c), 20 N.J.R. 904(b).

This section was "Persons authorized to sell legal insurance".

11:12-1.4 Annual reports

An insurer who obtains a certificate of authority under N.J.S.A. 17:46C-4 shall submit an annual report on a form to be prescribed by the Commissioner.