



State of New Jersey
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CHRIS CHRISTIE
Governor

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Lt. Governor

ANDREW P. SIDAMON - ERISTOFF
State Treasurer

MEMORANDUM TO: Local Governmental Units, Authorities and Commissions

FROM: Andrew P. Sidamon-Eristoff *AS-E*
State Treasurer

DATE: May 28, 2015

SUBJECT: **P.L. 2013, C.37 60 (A-60)** - Authorizes Deployment of Integrity Oversight Monitors for Certain Recovery and Rebuilding Projects

On March 30, 2013, Governor Christie signed into law Assembly Bill 60 (A-60)(P.L. 2013, c.37) ("Integrity Monitor Act" or "Act") which requires the deployment of integrity oversight monitors for certain recovery and rebuilding projects.

As required by the Act, the State Treasurer established a pool of qualified integrity oversight monitors and made monitors available for certain recovery and rebuilding contracts. The Act requires that a governmental entity that is a party to a recovery and rebuilding project contract shall notify the State Treasurer of such contract, describing the project, the parties thereto, and the funding source for the project costs. This memo serves as a reminder of your continuing responsibilities under the Act.

Specifically, governmental entities are required to notify the State Treasurer of any recovery and rebuilding contract involving consideration of \$5 million or more. Further, the Act gives the State Treasurer discretion on contracts below the \$5 million threshold and the Department of the Treasury has reduced the notification requirement to contracts in excess of \$2 million. To comply with the Act, if your local government unit intends to enter into or already has entered into any recover or rebuilding contract in excess of \$2 million, you are required to complete a Recovery and Rebuilding Contract Notification Form (<http://www.state.nj.us/treasury/pdf/HurricaneSandy/ContractNotification.pdf>) as soon as possible and are encouraged to review the materials on the website: <http://www.state.nj.us/treasury/news-sandy.shtml>

While you may have already reported information related to your contracts status as of that date. Please understand that if there are any changes to the current or anticipated contract amounts due to scope change of for any reason that result in contracts exceeding \$2 million or increasing above the \$5 million level, please ensure that you complete the Recovery and Rebuilding Contract Notification Form and submit it to or notify the Department for clarification on your responsibilities under the Act.

If you have any questions concerning this notice, please contact Dave Ridolfino at (609) 633-8185.

c: Terrence Brody
Regina Egea
Christopher Porrino