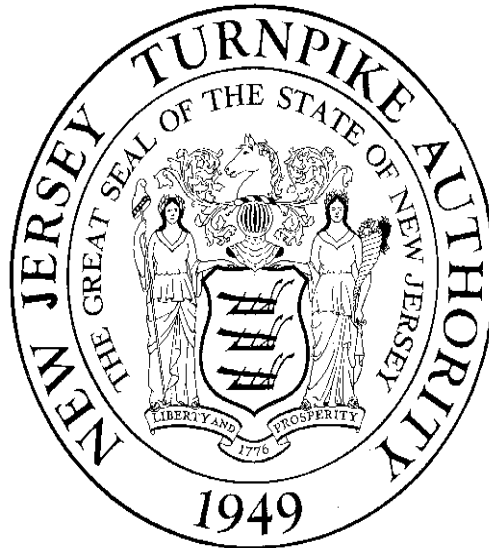




AGENDA

Board Meeting

NEW JERSEY TURNPIKE AUTHORITY

December 19, 2017

Richard T. Hammer, Chairman
Joseph W. Mrozek, Executive Director

AGENDA
NEW JERSEY TURNPIKE AUTHORITY

December 19, 2017
(Tuesday)

9:00 A.M.

<i>Richard T. Hammer</i>	<i>Chairman</i>
<i>Ronald Gravino</i>	<i>Vice Chairman</i>
<i>Michael R. DuPont</i>	<i>Treasurer</i>
<i>Raymond M. Pocino</i>	<i>Commissioner</i>
<i>Ulises E. Diaz</i>	<i>Commissioner</i>
<i>John D. Minella</i>	<i>Commissioner</i>
<i>Raphael Salerno</i>	<i>Commissioner</i>
<i>Joseph W. Mrozek</i>	<i>Executive Director</i>
<i>John F. O'Hern</i>	<i>Chief Operating Officer & Deputy Executive Director</i>

Table of Contents

PUBLIC SESSION AGENDA MEETING CALLED TO ORDER

EXECUTIVE SESSION

PUBLIC COMMENT

1. HUMAN RESOURCES

2. LAW

3. ENGINEERING

4. MAINTENANCE

5. PROCUREMENT AND MATERIALS MANAGEMENT (PMM)

6. GENERAL BUSINESS

ADJOURNMENT

AGENDA
NEW JERSEY TURNPIKE AUTHORITY
BOARD MEETING: December 19, 2017

HUMAN RESOURCES

305-12-2017 Roster/Confirmation of Personnel Matters

LAW

306-12-2017 Item not used

307-12-2017 Request to (i) Declare Parcels 591A & B, 314EX, 314CX, 584B2X, and 313X Surplus to the Authority's Needs, and (ii) Authorize the Executive Director to Enter into a Memorandum of Agreement with the Port Authority of New York and New Jersey to Facilitate the Goethals Bridge Replacement Project

Parcels 591A & B, 314EX, 314CX, 584B2X, and 313X are located around various Authority access and service roads near Interchange 13 and the Goethals Bridge in the City of Elizabeth, County of Union, consisting of approximately 1.68± acres. The memorandum of agreement will assist the Port Authority with its project to replace the Goethals Bridge. Under this agreement, both parties will conduct land swaps, including Parcels 591A & B, 314EX, 314CX, 584B2X, and 313X, and grant and receive certain easements, with no monetary compensation to either party. This agreement is intended to complement the Memorandum of Agreement executed by and between both parties in October 2013 which initiated the collaborative process for this project.

308-12-2017 Request for Authorization to Extend Arts Center Sponsorship Agreement with PNC Bank, National Association and Live Nation Worldwide, Inc.

This agenda item requests authorization to extend the Arts Center sponsorship agreement with PNC Bank for one (1) year through December 31, 2018 under the same terms and conditions.

ENGINEERING

COMPETITIVE PROCUREMENTS

A. PUBLIC BID SOLICITATIONS - AWARD OF CONTRACTS

309-12-2017 Recommendation to Award Contract No. P100.409
Garden State Parkway
Joseph M. Sanzari, Inc.
Bridge Repairs and Resurfacing, Milepost 126 to 172 (2018)
RM-136685
Budget Code: 030C20001
Funding Allocation: \$ 7,000,000.00 FY 2018
\$ 595,500.00 FY 2019
Amount: \$ 7,595,500.00

AGENDA
NEW JERSEY TURNPIKE AUTHORITY
BOARD MEETING: December 19, 2017

This is the first of two Parkway bridge repair contracts to be awarded for the 2018 construction season. This contract is concentrated in the northern portion of the Parkway between Milepost 126 to 172. The work generally involves selective replacement of complete deck panels, bridge barrier parapet replacement, concrete spall repairs, joint repairs, and replacement of existing asphalt wearing surface, bearing replacement and miscellaneous substructure repairs.

B. ORDER FOR PROFESSIONAL SERVICES (OPS)

310-12-2017 Recommendation to Issue Order for Professional Services No. P3648

Garden State Parkway

Dewberry Engineers Inc.

Supervision of Construction Services for Contract No. P100.409, Bridge Repairs and Resurfacing, Milepost 126 to 172 (2018)

RM-136681

Budget Code: 030C20001

Amount: \$1,817,000.00

This OPS will provide supervision of construction services for Contract No. P100.409.

NON-COMPETITIVE PROCUREMENTS

C. FINAL ACCEPTANCES

311-12-2017	Contractor/Contract No.	Description	Amount
	Joseph M. Sanzari, Inc./ T100.339	Bridge Deck Repairs and Resurfacing, Milepost 83 to 122 and the Newark Bay-Hudson County Extension	\$96,690.96

Amount Due to Contractors: \$96,690.96

Budget Code: 03010001

D. REPORTS

312-12-2017 Acknowledge Reports of Engineering Expenditures Under Delegated Authority

- Construction Contract Progress Summary
- Change Order Summary

MAINTENANCE

A. REPORTS

313-12-2017 Acknowledge Reports of Maintenance Expenditures Under Delegated Authority

- Construction Contract Progress Summary
- Change Order Summary

PROCUREMENT AND MATERIALS MANAGEMENT

COMPETITIVE PROCUREMENTS

A. PROFESSIONAL SERVICES

319-12-2017 Investment Banking Services – Senior Managers, Co-Senior Managers and Co-Managers Modification

Various Firms

Budget Code: Various

Current Authorized Amount: \$ 3,106,500.00

Requested Amount: \$ 1,790,000.00

New Authorized Amount: \$ 4,896,500.00

At the January 31, 2017 and February 29, 2017 Board of Commissioners' Meetings, the Authority awarded contracts to various firms to perform investment banking services for fixed and variable rate bond refinancing. Loop Capital Markets, Inc., was appointed as Senior Manager for the fixed rate refunding syndicate, with RBC Capital Markets appointed as Co-Senior Manager and a Co-Manager pool was established. In light of the decline in the interest rates as well as the proposed federal tax reform legislation, which could eliminate the ability to advance refund tax exempt bonds, staff, in consultation with the Authority's Financial Advisor and Bond Counsel concluded that it would be in our best financial interest to take advantage of the favorable economic climate to conduct one or more bond sales before the end of this year. On November, 30th, the Authority completed a fixed rate bond refunding sale saving over \$40 million on a net present value basis. This transaction included portions of the Series 2009H, 2009I, 2012A and 2013A bonds and was conducted by Loop Capital Markets, Inc. as Senior Manager with RBC Capital Markets as Co-Senior Manager and four Co-Managers from the Pool. By December 31, 2017, the Authority may conduct an additional bond sale, which will include portions of the Series 2012A and 2013A Bonds, with a par value of up to \$840 million. The additional transaction would be conducted by the same firms as in the November 30, 2017 transaction. This Item requests that the original award amount be increased by an amount not to exceed \$1,790,000 (\$625,000 for the completed November transaction and \$1,165,000 for the December transaction). The requested amount comports with the agreed-upon takedown of \$1.20 per thousand, plus underwriting expenses of \$.131 per thousand in the underlying competitive solicitation.

GENERAL BUSINESS

314-12-2017 Resume of All Fatal Accidents

Garden State Parkway and New Jersey Turnpike: Period 01/01/2017 through 11/30/2017: both with 2016-2017 Yearly Comparisons through November 2017

315-12-2017 New Jersey State Police Troop D Activity Reports

For November 2017, with 2016–2017 Yearly Comparisons.

316-12-2017 Financial Summary for the Eleven (11) months ended November 30, 2017

AGENDA
NEW JERSEY TURNPIKE AUTHORITY
BOARD MEETING: December 19, 2017

- 317-12-2017 **Authorization to Modify Garden State Parkway Toll Rate Schedule to Implement Alternate Toll Collection at the East Orange Toll Plaza at Exit 145 in East Orange, County of Essex**
- 318-12-2017 **Authorization to Award a contract for Insured Stop Loss Coverage to Munich Re Stop Loss, Inc., for the Period 1/1/2018 - 12/31/2018 and to negotiate renewal of this coverage for the ensuing one-year period (1/1/2019-12/31/2019)**
- 320-12-2017 **Resolution for New Jersey State Police Major Eric Heitmann**