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# **- News Release -**

**NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT  
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## **Unemployment Rate Drops Lower in July Private Sector Employment Increases by 143,400 Jobs Since February 2010**

TRENTON, August 15, 2013 – New Jersey’s unemployment rate moved downward in July, edging to 8.6 percent, more than a full point lower than a year ago, according to preliminary data released by the United States Bureau of Labor Statistics (BLS), which also showed private sector employment increased by 143,400 jobs since February 2010, the recessionary low point for private sector employment.

The BLS revised the state’s June employment gains upward to 5,700 jobs, much higher than initially reported, showing more than 40,000 jobs were created in the Garden State during a five-month growth period that was interrupted as employment contracted by 11,800 in July, according to preliminary BLS data. The long-term trend remained positive, the BLS data showed, with private sector employment expanding by 68,500 jobs over the past year (July 2012 – July 2013).

“Over the past year, New Jersey jobs have increased markedly, and the unemployment rate has fallen more than one point,” said Charles Steindel, Chief Economist for the New Jersey Department of Treasury. “July’s job loss should be put into perspective, occurring after a gain of nearly 20,000 private jobs from April to June. The growth in employment over the last year is still quite evident, with private jobs up more than 2 percent over the last 12 months.”

Preliminary estimates indicate total nonfarm wage and salary employment in New Jersey decreased in July to a seasonally adjusted 3,959,100, as measured by the BLS through its monthly employer survey. Jobholding was lower in both the private (-6,000) and public (-5,800) sectors of the state’s economy.

The state’s unemployment rate edged lower in July, down by 0.1 percentage point from the June rate of 8.7 percent to 8.6 percent in July. The rate has trended lower over the past year falling by more than a full percentage point from 9.7 percent in July 2012.

Based on more complete reporting from employers, previously released June estimates were revised higher by 1,100, to show an over-the-month (May – June) total nonfarm employment gain of 5,700 jobs. Preliminary estimates had initially indicated an over-the-month gain of 4,600 jobs. The revised data showed a private sector increase of 2,100 and public sector increase of 3,600 in June.

In July, private sector job gains were posted in four of nine major industry sectors. Industries with job growth included: trade, transportation and utilities (+3,700), financial activities (+1,200), manufacturing (+300), and information (+100). Job contraction occurred in leisure and hospitality (-3,100), professional and business services (-2,300), construction (-2,000) education and health services (-1,900) and other services (-1,900).

Over the month, public sector employment was lower by 5,800. Employment was lower at all three governmental levels: federal (-500), state (-1,900) and local (-3,400).

Over the month, the unadjusted workweek for production workers increased 0.9 hours to 41.3 hours, average hourly earnings were lower by \$0.33 to \$18.85 and weekly earnings rose by \$3.64 to \$778.51. Compared to July of last year, the unadjusted workweek increased by 0.5 hours, average hourly earnings decreased by \$0.84, and weekly earnings were lower by \$24.84.

**Technical Notes:** Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of business establishments conducted by the US Bureau of Labor Statistics (BLS) of the US Department of Labor, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states, and most major metropolitan areas (often referred to as the “establishment” survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the US Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the “household” survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey’s Unemployment Compensation Law administrative records and other data.

**Table 1: Major Indicators of Labor Market Activity for New Jersey**  
**Seasonally Adjusted (thousands)**  
**2012 Benchmark**

<b>Labor Force Data (resident)</b>					
	<b>Current Month</b>	<b>Previous Month</b>	<b>One Year Ago</b>	<b>Net Change</b>	<b>Net Change</b>
	<b>July 13 (P)</b>	<b>June 13 (R)</b>	<b>July 12</b>	<b>over the Month</b>	<b>over the Year</b>
Civilian Labor Force	4,610.2	4,620.9	4,589.7	-10.7	20.5
Employment	4,215.6	4,218.8	4,145.4	-3.2	70.2
Unemployment	394.6	402.1	444.3	-7.5	-49.7
Unemployment Rate	8.6%	8.7%	9.7%	-0.1 ppt	-1.1 ppt
<b>Employment Data (establishment)</b>					
	<b>Current Month</b>	<b>Previous Month</b>	<b>One Year Ago</b>	<b>Net Change</b>	<b>Net Change</b>
	<b>July 13 (P)</b>	<b>June 13 (R)</b>	<b>July 12</b>	<b>over the Month</b>	<b>over the Year</b>
<b>Total Nonfarm</b>	3,959.1	3,970.9	3,883.6	-11.8	75.5
<b>Total Private Sector</b>	3,335.4	3,341.4	3,266.9	-6.0	68.5
<b>Goods Producing</b>	380.1	381.9	373.6	-1.8	6.5
Mining & Logging	1.2	1.3	1.2	-0.1	0.0
Construction	132.5	134.5	127.7	-2.0	4.8
Manufacturing	246.4	246.1	244.7	0.3	1.7
<b>Service-Providing</b>	3,579.0	3,589.0	3,510.0	-10.0	69.0
<b>Private Service-Providing</b>	2,955.3	2,959.5	2,893.3	-4.2	62.0
Trade, Transportation & Utilities	836.7	833.0	821.5	3.7	15.2
Information	74.6	74.5	77.7	0.1	-3.1
Financial Activities	253.3	252.1	248.4	1.2	4.9
Professional and Business Services	630.0	632.3	613.4	-2.3	16.6
Education and Health Services	641.3	643.2	618.5	-1.9	22.8
Leisure and Hospitality	353.8	356.9	348.5	-3.1	5.3
Other Services	165.6	167.5	165.3	-1.9	0.3
<b>Public Sector</b>	623.7	629.5	616.7	-5.8	7.0
<b>Weekly Hours of Work (not seasonally adjusted)*</b>					
Manufacturing	41.3	40.4	40.8	0.9	0.5
Durables	41.9	41.5	41.7	0.4	0.2
Nondurables	40.7	39.5	40.1	1.2	0.6
Information	34.0	36.6	36.3	-2.6	-2.3
<b>Hourly Earnings (not seasonally adjusted)*</b>					
Manufacturing	\$18.85	\$19.18	\$19.69	-\$0.33	-\$0.84
Durables	\$22.64	\$23.00	\$23.28	-\$0.36	-\$0.64
Nondurables	\$15.45	\$15.72	\$16.52	-\$0.27	-\$1.07
Information	\$32.51	\$31.44	\$29.50	\$1.07	\$3.01
<b>Weekly Earnings (not seasonally adjusted)**</b>					
Manufacturing	\$778.51	\$774.87	\$803.35	\$3.64	-\$24.84
Durable Goods	\$948.62	\$954.50	\$970.78	-\$5.88	-\$22.16
Nondurable Goods	\$628.82	\$620.94	\$662.45	\$7.88	-\$33.63
Information	\$1,105.34	\$1,150.70	\$1,070.85	-\$45.36	\$34.49

August 15, 2013 P - preliminary, R-revised.

\* Production workers.

\*\* Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends (thousands)						
2012 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	July 13 (P)	June 13 (R)	July 12	July 13 (P)	June 13 (R)	July 12
Civilian Labor Force	4,660.8	4,682.6	4,656.7	4,610.2	4,620.9	4,589.7
Resident Employment	4,261.7	4,260.3	4,180.3	4,215.6	4,218.8	4,145.4
Unemployment	399.1	422.3	476.4	394.6	402.1	444.3
Unemployment Rate	8.6%	9.0%	10.2%	8.6%	8.7%	9.7%
Labor Force Participation Rate	66.4%	66.7%	66.8%	65.6%	65.8%	65.8%
Employment/Population Ratio	60.7%	60.7%	60.0%	60.0%	60.1%	59.5%
New Jersey Civilian Labor Force Annual Averages 1992 - 2012 (thousands)						
Year	Labor Force		Employment	Unemployment Volume	Unemployment Rate (%)	
1992	4,051.9		3,709.5	342.4	8.5	
1993	4,034.6		3,727.3	307.3	7.6	
1994	4,067.5		3,790.0	277.5	6.8	
1995	4,111.8		3,846.3	265.5	6.5	
1996	4,184.1		3,925.8	258.3	6.2	
1997	4,257.4		4,031.0	226.4	5.3	
1998	4,242.4		4,047.1	195.3	4.6	
1999	4,284.6		4,092.7	191.8	4.5	
2000	4,287.8		4,130.3	157.5	3.7	
2001	4,302.3		4,117.5	184.8	4.3	
2002	4,370.8		4,117.3	253.5	5.8	
2003	4,363.9		4,108.4	255.5	5.9	
2004	4,358.9		4,144.2	214.7	4.9	
2005	4,404.5		4,207.7	196.7	4.5	
2006	4,465.1		4,257.9	207.2	4.6	
2007	4,456.3		4,264.6	191.7	4.3	
2008	4,508.6		4,261.8	246.7	5.5	
2009	4,543.9		4,135.9	408.0	9.0	
2010	4,548.5		4,111.2	437.3	9.6	
2011	4,545.2		4,120.0	425.2	9.4	
2012	4,595.5		4,159.3	436.2	9.5	
Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2012-2013						
Date	Labor Force		Employment	Unemployment	Unemployment	
Jan 2012	4,565.0		4,146.5	418.5	9.2	
Feb	4,569.3		4,150.0	419.4	9.2	
Mar	4,574.8		4,151.6	423.2	9.3	
Apr	4,579.3		4,150.1	429.2	9.4	
May	4,582.2		4,146.5	435.7	9.5	
Jun	4,585.0		4,143.9	441.1	9.6	
Jul	4,589.7		4,145.4	444.3	9.7	
Aug	4,597.7		4,152.6	445.1	9.7	
Sep	4,608.1		4,163.9	444.2	9.6	
Oct	4,619.6		4,176.4	443.1	9.6	
Nov	4,630.4		4,187.9	442.5	9.6	
Dec	4,640.3		4,198.4	441.9	9.5	
Jan 2013	4,647.7		4,204.7	443.0	9.5	
Feb	4,636.2		4,204.5	431.7	9.3	
Mar	4,614.9		4,199.7	415.2	9.0	
Apr	4,610.7		4,211.1	399.6	8.7	
May	4,611.9		4,215.2	396.7	8.6	
Jun (R)	4,620.9		4,218.8	402.1	8.7	
Jul (P)	4,610.2		4,215.6	394.6	8.6	
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.  
August 15, 2013. P - preliminary, R - revised.

Table 3: New Jersey Nonfarm Employment by Industry for July 2013 Not Seasonally Adjusted (thousands) 2012 Benchmark				
Industry	Current Month July 13 (P)	Previous Month June 13 (R)	One Year Ago July 12	Net Change over the Year
<b>Total Nonfarm</b>	<b>3,987.3</b>	<b>4,040.6</b>	<b>3,898.1</b>	<b>89.2</b>
Total Private Sector	3,391.5	3,402.9	3,309.1	82.4
Goods Producing	387.4	388.3	379.5	7.9
<b>Mining &amp; Logging</b>	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	<b>0.0</b>
<b>Construction</b>	<b>139.5</b>	<b>139.6</b>	<b>133.4</b>	<b>6.1</b>
<b>Manufacturing</b>	<b>246.6</b>	<b>247.4</b>	<b>244.8</b>	<b>1.8</b>
Durable Goods	113.6	114.5	112.4	1.2
Fabricated Metal Products	21.7	22.0	22.2	-0.5
Machinery Manufacturing	14.6	14.8	14.2	0.4
Computer and Electronic Products	23.9	24.3	24.8	-0.9
Miscellaneous Manufacturing	17.6	17.7	18.0	-0.4
Nondurable Goods	133.0	132.9	132.4	0.6
Food Manufacturing	31.1	31.3	30.9	0.2
Paper Manufacturing	10.3	10.3	10.5	-0.2
Printing and Related Support	15.2	15.5	15.8	-0.6
Chemical Manufacturing	47.6	47.3	49.1	-1.5
Pharmaceutical and Medicine	26.2	25.9	26.5	-0.3
Service-Providing	3,599.9	3,652.3	3,518.6	81.3
Private Service-Providing	3,004.1	3,014.6	2,929.6	74.5
<b>Trade, Transportation, and Utilities</b>	<b>835.4</b>	<b>839.0</b>	<b>819.7</b>	<b>15.7</b>
Wholesale Trade*	213.4	213.3	214.4	-1.0
Retail Trade*	460.0	459.1	445.5	14.5
Building Material & Garden Equip. and Supplies Dealers	32.0	32.9	31.5	0.5
Food and Beverage Stores	111.1	110.1	108.9	2.2
Health and Personal Care Stores	34.8	35.1	35.1	-0.3
Clothing and Clothing Accessories Stores	58.9	58.1	54.7	4.2
Sporting Goods, Hobby, Book and Music Stores	15.3	15.4	16.4	-1.1
General Merchandise Stores	73.4	73.2	72.3	1.1
Transportation, Warehousing and Utilities	162.0	166.6	159.8	2.2
Utilities*	14.1	14.1	14.2	-0.1
Transportation & Warehousing*	147.9	152.5	145.6	2.3
<b>Information</b>	<b>74.8</b>	<b>74.5</b>	<b>78.3</b>	<b>-3.5</b>
Publishing Industries (except Internet)	20.5	20.7	21.1	-0.6
Telecommunications	32.2	32.2	32.3	-0.1
Internet Service Providers, Web Portals, Data Processing Svcs.	7.5	7.6	7.7	-0.2
<b>Financial Activities</b>	<b>255.2</b>	<b>253.6</b>	<b>251.2</b>	<b>4.0</b>
Finance and Insurance*	195.8	196.2	196.5	-0.7
Securities, Commodity Contracts and Other Fin. Investments	42.5	42.1	43.2	-0.7
Insurance Carriers and Related Activities	84.3	83.9	83.2	1.1
Real Estate and Rental/Leasing*	59.4	57.4	54.7	4.7
<b>Professional and Business Services</b>	<b>641.2</b>	<b>643.8</b>	<b>620.2</b>	<b>21.0</b>
Professional, Scientific and Technical Services*	286.4	284.8	279.3	7.1
Management of Companies and Enterprises*	82.3	82.0	80.3	2.0
Administrative Support & Waste Management/Remediation*	272.5	277.0	260.6	11.9
<b>Education, Health and Social Assistance Services</b>	<b>634.7</b>	<b>645.4</b>	<b>609.0</b>	<b>25.7</b>
Educational Services*	95.8	100.5	82.9	12.9
Health Care and Social Assistance*	538.9	544.9	526.1	12.8
Hospitals	160.3	160.1	158.6	1.7
Nursing and Residential Care Facilities	96.6	96.7	92.6	4.0
Social Assistance	78.2	81.7	73.8	4.4
<b>Leisure and Hospitality</b>	<b>393.8</b>	<b>387.9</b>	<b>382.8</b>	<b>11.0</b>
Arts, Entertainment and Recreation*	78.8	71.8	74.3	4.5
Accommodation and Food Services*	315.0	316.1	308.5	6.5
Food Services and Drinking Places	251.4	256.3	242.8	8.6
<b>Other Services</b>	<b>169.0</b>	<b>170.4</b>	<b>168.4</b>	<b>0.6</b>
Repair and Maintenance	33.5	33.7	33.3	0.2
Personal and Laundry Services	54.5	54.8	53.6	0.9
Religious, Grantmaking, Civic, Professional and Similar Org.	81.0	81.9	81.5	-0.5
<b>Government</b>	<b>595.8</b>	<b>637.7</b>	<b>589.0</b>	<b>6.8</b>

August 15, 2013 P - preliminary, R-revised. Shaded rows denote supersector series, \* denote sector series.

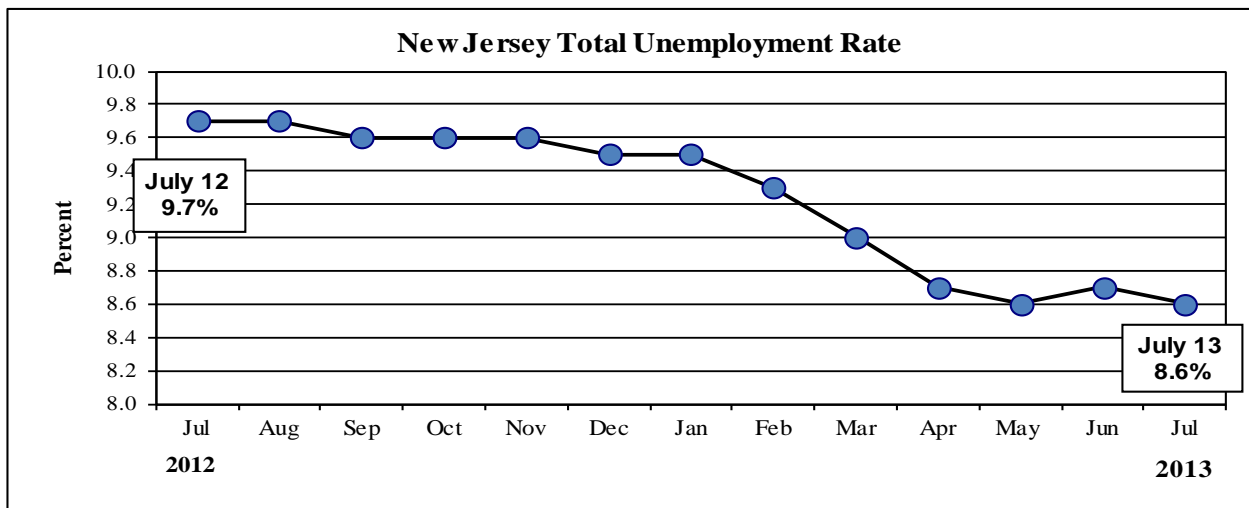
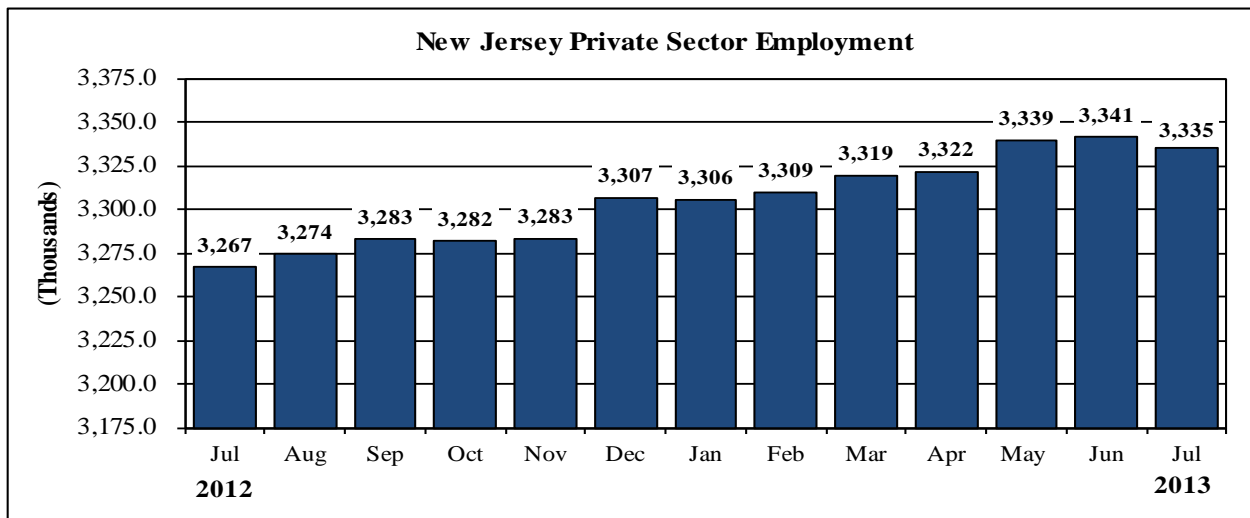
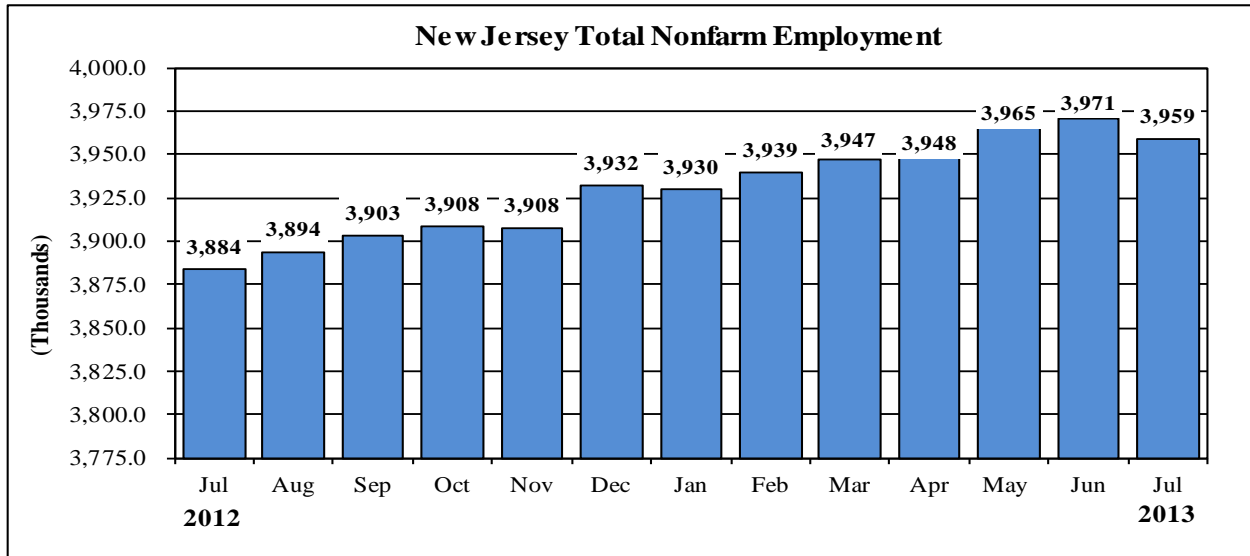
Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

<b>Table 4: New Jersey Nonfarm Employment (in thousands) 2012 Benchmark</b>						
<b>Annual Averages</b>						
	<b>Total</b>	<b>Private Sector</b>				<b>Public</b>
<b>Year</b>		<b>Total</b>	<b>Manufacturing</b>	<b>Construction</b>	<b>Service-Providing</b>	
1992	3,457.9	2,886.0	474.1	112.1	2,297.6	571.9
1993	3,493.0	2,922.3	462.9	116.3	2,340.8	570.7
1994	3,552.8	2,979.4	456.0	121.7	2,399.4	573.4
1995	3,600.6	3,027.2	448.6	123.3	2,453.0	573.4
1996	3,638.9	3,068.3	437.4	125.0	2,503.8	570.6
1997	3,724.5	3,154.3	435.4	131.8	2,584.9	570.3
1998	3,801.3	3,229.6	429.4	136.1	2,661.8	571.7
1999	3,901.1	3,323.5	422.5	143.6	2,755.3	577.6
2000	3,994.5	3,405.7	421.6	149.6	2,832.6	588.9
2001	3,996.8	3,394.2	401.2	158.8	2,832.5	602.6
2002	3,983.5	3,370.0	367.5	162.6	2,838.4	613.5
2003	3,977.1	3,355.2	350.4	160.5	2,842.7	621.9
2004	3,997.8	3,364.3	338.2	165.9	2,858.6	633.4
2005	4,038.2	3,396.6	330.4	169.1	2,895.4	641.6
2006	4,069.5	3,422.2	323.8	174.9	2,921.8	647.3
2007	4,076.9	3,429.2	311.3	172.3	2,944.0	647.7
2008	4,048.2	3,399.0	298.8	164.5	2,934.1	649.2
2009	3,893.9	3,241.5	266.3	138.6	2,835.1	652.4
2010	3,848.4	3,208.4	257.2	129.5	2,820.4	640.0
2011	3,847.5	3,228.6	251.5	129.9	2,846.0	618.9
2012	3,895.5	3,275.3	245.7	130.4	2,897.9	620.2
<b>Seasonally Adjusted Monthly Data</b>						
<b>2012</b>						
Jan	3,876.5	3,258.5	246.8	134.6	2,875.8	618.0
Feb	3,886.4	3,268.0	246.9	135.6	2,884.2	618.4
Mar	3,893.9	3,275.2	247.2	132.6	2,894.1	618.7
Apr	3,881.2	3,263.9	246.1	130.1	2,886.4	617.3
May	3,887.6	3,270.3	246.1	128.6	2,894.3	617.3
Jun	3,895.0	3,275.8	245.9	128.3	2,900.3	619.2
Jul	3,883.6	3,266.9	244.7	127.7	2,893.3	616.7
Aug	3,894.0	3,274.1	244.4	127.8	2,900.7	619.9
Sep	3,903.2	3,283.0	244.1	128.2	2,909.5	620.2
Oct	3,908.3	3,281.6	243.8	130.1	2,906.4	626.7
Nov	3,907.7	3,283.2	244.0	130.0	2,907.9	624.5
Dec	3,932.2	3,306.6	245.1	130.8	2,929.5	625.6
<b>2013</b>						
Jan	3,930.0	3,305.5	247.3	132.8	2,924.2	624.5
Feb	3,939.4	3,309.4	247.5	132.4	2,928.3	630.0
Mar	3,947.0	3,319.4	250.2	133.6	2,934.3	627.6
Apr	3,947.9	3,321.7	248.7	133.3	2,938.5	626.2
May	3,965.2	3,339.3	247.9	134.6	2,955.6	625.9
Jun (R)	3,970.9	3,341.4	246.1	134.5	2,959.5	629.5
Jul (P)	3,959.1	3,335.4	246.4	132.5	2,955.3	623.7
Aug						
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

## Key Economic Indicators: July 2013 (Seasonally Adjusted)



August 15, 2013

Source: New Jersey Dept. of Labor and Workforce Development, Division of Labor Market and Demographic Research.