



ELIGIBILITY ASSESSMENT TOOL

Detailed information on eligibility requirements can be found within the rules for the program (N.J.A.C. 19:31-27) at <https://www.njeda.gov/brownfield-redevelopment-incentive>.

For questions on concerns please reach out to BFtaxcredit@njeda.gov.

Brownfields Redevelopment Incentive Program - Eligibility Assessment Tool

Contact Name *

Contact Email *

Organization Name *

Project Name (If the project name is confidential or unavailable, please indicate that below) *

Project Location (If the project address is confidential or unavailable, please indicate that on the Address Line 1 below) *

 

1. Is the project site a former or current commercial or industrial property that is currently vacant or underutilized? *

 

2. Does the applicant own or plan to own the site prior to NJEDA Board approval and execution of the redevelopment agreement with NJEDA?

 

3. Are you identified as a Responsible Party for the project site by the New Jersey Department of Environmental Protection (NJDEP)?

 

4. Can you demonstrate that a project financing gap exists?

 

You will be required to provide documentation to verify sources of funding and/or subsidies to cover the total cost of remediation.

5. Have you secured your funding sources for this project?

 

6. Have you conducted outreach to a buyer/syndicator for the tax credit?

 

7. Has the applicant started cleanup activities at the project site (other than assessment and investigation)?

 

8. Will you be able to obtain a letter of support from the governing body of the municipality in which the brownfield site is located, prior to the deadline for submission of the application?

 

Please note: The governing body means the body having control of the finances of a municipality, which is typically the city council or similar body. A letter from the mayor is not an acceptable substitute.

9. Do you have at least 10% or 20% equity contribution into the project?

 

The minimum required equity contribution is 10% for projects in Paterson, Trenton, Atlantic City, and projects located in a qualified incentive tract; and 20% for projects located elsewhere. You will be required to provide documentation to verify sources equity.

10. Are you familiar with NJEDA's Aspire tax credit program?

 

Please note that this program requires payment of prevailing wage for all construction workers for the redevelopment project. This includes all construction work at the site commencing within two years of the issuance of the tax credit.

[Check Eligibility](#)

Enter your email address..

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