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NJ Weekly Unemployment Claims Dip Below 10K

FOR IMMEDIATE RELEASE

March 11, 2021

TRENTON – New unemployment claims declined for the fourth straight week last week, and dropped below 10,000 for the first time since COVID-19 abruptly shut schools and businesses a year ago.

For the week ending March 6, the New Jersey Department of Labor and Workforce Development reported 9,840 new unemployment claims – 544 fewer than the prior week – a 5 percent decrease, on top of the 3.5 percent drop recorded the prior week.

However, the Department has seen an unprecedented 2,044,177** new jobless claims in the past year, and has sent \$23.9 billion to workers in need during the pandemic. The average claimant has received more than \$16,000 in benefits.

"It's a welcome sign to see new unemployment claims fall back to a level not seen since COVID-19 ravaged our workforce," said Labor Commissioner Robert Asaro-Angelo. "But, it would be a mistake to think the workforce has rebounded. Too many workers are still reeling from the pandemic, and they are anxiously awaiting a new rescue package from Congress."

If the American Rescue Plan is signed in to law before current federal benefits expire on March 13, most New Jersey claimants will transition seamlessly to those extended benefits.

The Department also announced it had processed a new batch of FEMA Lost Wages
Assistance payments for claimants who became eligible for this federal benefit retroactively
since the last time the payments were processed. Eligible claimants have received separate
payments in their direct deposit accounts or debit cards this week.

Here are the week-by-week totals of new unemployment claims:





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NJ adds jobs in July; 7th consecutive months of gains. nj.gov/labor/lwdhome/...

Aug 19, 2021



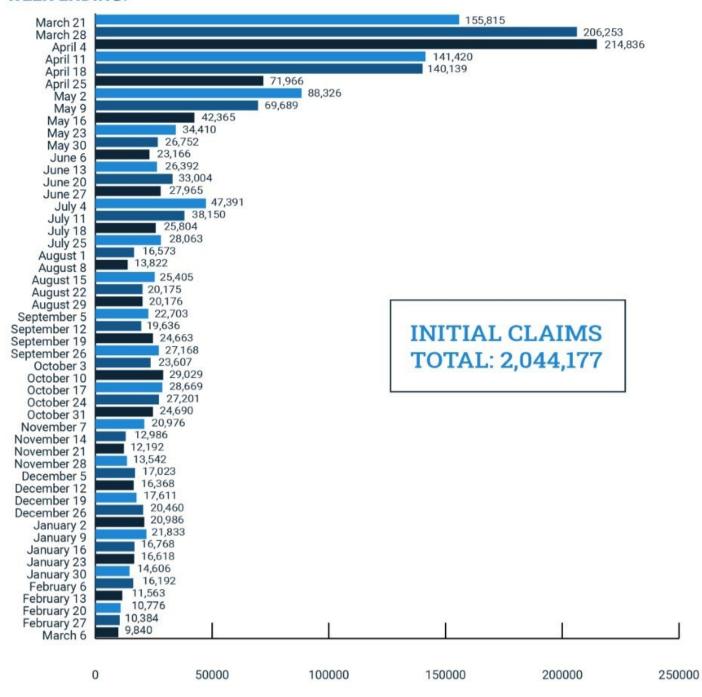
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As of the latest reporting, more than \$33 billion in unemployment benefits have been sent to Garden State workers. With federal benefits set to expire on September 4, we encourage everyone to check your email and visit MyUnemployment.nj.gov for updates and available resources.



Weekly totals of new unemployment claims

WEEK ENDING:



Weekly breakdown of payments (in millions)

Week Ending	New Jersey Unemployment Insurance (UI)	Pandemic Unemployment Compensation (FPUC)/CARES Act	Pandemic Unemployment Compensation (FPUC)/ Continued Assistance Act	Pandemic Unemployment Assistance (PUA)	Pandemic Emergency Unemployment Compensation (PEUC)	Extended Unemployment Benefits (EB)	Lost Wages Assistance (LWA)
March 21	\$47.4	NA	NA	NA	NA	NA	NA
March 28	\$57.9	NA	NA	NA	NA	NA	NA
April 4	\$89.8	NA	NA	NA	NA	NA	NA
April 11	\$140.7	\$154.8	NA	NA	NA	NA	NA
April 18	\$179.7	\$238.8	NA	NA	NA	NA	NA
April 25	\$211.1	\$296.3	NA	NA	NA	NA	NA
May 2	\$171.7	\$291.1	NA	\$27.1	NA	NA	NA
May 9	\$244.7	\$502.4	NA	\$51.6	NA	NA	NA
May 16	\$239.7	\$414	NA	\$55.6	NA	NA	NA
May 23	\$236.2	\$596.9	NA	\$112.3	NA	NA	NA
May 30	\$242.7	\$553.5	NA NA	\$87.7	NA.	NA NA	NA
June 6	\$255.5	\$635.2	NA NA	\$56.6	\$56.6	NA NA	NA NA
June 13	\$233.5	\$573.8	NA NA	\$60.7	\$46.5	NA NA	NA NA
June 20	\$248.9	\$626.1	NA NA	\$86.6	\$37.4	NA	NA NA
June 27	\$240.4	\$559.7	NA	\$73.5	\$31.7	NA	NA
July 4	\$202.9	\$536.1	NA	\$71.7	\$31.8	NA	NA
July 11	\$208.5	\$521.3	NA	\$69.1	\$24.4	\$2.2	NA
July 18	\$209.3	\$524.5	NA	\$65.2	\$22.7	\$3.9	NA
July 25	\$197.7	\$526.2	NA	\$77	\$25.7	\$4.8	NA
August 1	\$192.1	\$513.5	NA	\$74.7	\$33.7	\$6.5	NA
August 8	\$202.6	\$200.8	NA	\$86.1	\$20	\$6.2	NA
August 15	\$175	\$95.3	NA	\$77.8	\$23.7	\$7.1	NA
August 22	\$167.3	\$70.3	NA	\$52.1	\$20.4	\$6.7	NA
August 29	\$171.1	\$64.4	NA	\$79.7	\$20.9	\$7.2	NA
September 5	\$129.3	\$56.4	NA	\$84.4	\$20.7	\$8	NA
September 12	\$152.9	\$39.7	NA	\$87.6	\$21.2	\$8.7	NA
September 19	\$137	\$31.4	NA	\$85.3	\$22.6	\$9.6	NA
September 26	\$127.2	\$35.5	NA	\$89.5	\$25.5	\$10.1	NA
October 3	\$111.9	\$23.2	NA	\$82.7	\$33.8	\$10.4	NA
October 10	\$102.8	\$29	NA	\$89	\$45.4	\$11.3	NA
October 17	\$88.5	\$20.5	NA	\$84.5	\$50.8	\$11.8	NA
October 24 October 31	\$81.7 \$76.3	\$18.2 \$16.8	NA NA	\$85.3 \$85.3	\$56.2 \$58.3	\$12.5 \$12.8	\$1,146.5
November 7	\$72.5	\$13.2	NA NA	\$83.2	\$59.7	\$12.8	NA
November 14	\$68.2	\$12.9	NA	\$85.1	\$61.9	\$13.6	\$56.2
November 21	\$65.6	\$12.4	NA	\$85.6	\$62.4	\$14.7	\$33.3
November 28	\$63.1	\$9	NA	\$83.9	\$62.1	\$13.5	\$1.3
December 5	\$61.1	\$16.2	NA	\$80.5	\$59.1	\$12.8	NA
December 12	\$66.1	\$12.2	NA	\$91.6	\$66.9	\$16.7	NA A10.4
December 19 December 26	\$61.3 \$52.4	\$11.3 \$8.2	NA NA	\$86.3 \$78.5	\$62.3 \$50.3	\$16 \$15.7	\$19.4 NA
January 2	\$52.4	\$5.8	NA NA	\$85.9	\$47.4	\$15.7	NA NA
January 9	\$80	\$7.8	NA NA	\$95.6	\$57.1	\$35.3	NA
January 16	\$61.9	\$6.8	NA	\$87.9	\$40	\$28.5	NA
January 23	\$54.4	\$5.5	\$288.3	\$86.7	\$34	\$27.2	NA
January 30	\$58.1	\$6.6	\$162	\$86.5	\$31.5	\$27.2	NA
February 6	\$55.2	\$7.2	\$159.5	\$83.3	\$27.7	\$25.2	NA
February 13	\$66.3	\$7.3	\$157	\$90.5	\$108	\$26.1	NA NA
February 27	\$62.3 \$63.6	\$5.6 \$10.5	\$239.8 \$211.4	\$83.9	\$98.7 \$78.2	\$24.1 \$25.5	NA NA
February 27 March 6	\$62.2	\$4.4	\$197.5	\$79.7	\$78.2	\$28.1	NA NA
TOTAL	1/2				1000		
BENEFITS PAID	\$6,692.4	\$8,928.4	\$1,415.5	\$3,577.1	\$1,809.3	\$523.8	\$1,345

NA: Benefit not applicable during the indicated weeks.

PUA and PEUC were authorized by Congress under the CARES Act through Dec. 26, 2020, then extended under the Continued Assistance to Unemployed Workers Act through March 13. The maximum eligibility for PUA is now 57 weeks. PEUC now provides up to 24 weeks of additional benefits to those who exhaust 26 weeks of state unemployment. Extended benefits (EB) adds a final 20 weeks of benefits. The renewed FPUC benefit is a \$300/week unemployment supplement for anyone collecting unemployment in any amount; the original program, which provided \$600/week in supplemental benefits, expired in July. Lost Wages Assistance (LWA) was funded by FEMA and provided six weeks of supplemental benefits to people unemployed Aug. 1 through Sept. 5, 2020 due to COVID.

For more information on state or federal unemployment programs, visit <u>myunemployment.nj.gov</u>.

Visit New Jersey's jobs portal here: jobs.covid19.nj.gov.

For national unemployment data, visit https://www.dol.gov/ui/data.pdf. For archived NJ claims data, visit https://oui.doleta.gov/unemploy/DataDashboard.asp.

- *This represents the final number for the week ending March 6. The number listed for New Jersey by the US Department of Labor -8,710 is based on advanced reporting.
- **This number includes 239,843 claims that have been reopened by residents who returned to unemployment after a period of employment within a calendar year, as well as claims that later turned out to be fraudulent.
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