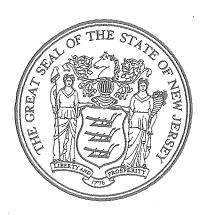
STATE OF NEW JERSEY DEPARTMENT OF THE TREASURY DIVISION OF INVESTMENT



REPORT OF SECURITIES TRANSACTIONS

REPORT NUMBER: 745

FOR THE MONTH OF JULY, 2008

WILLIAM G. CLARK

Director

Prepared and distributed in accordance with the provisions of N.J.S.A. 52:18A-92 http://www.state.nj.us/treasury/doinvest



State of New Jersey

DEPARTMENT OF THE TREASURY
DIVISION OF INVESTMENT
PO Box 290
TRENTON NJ 08625-0290

SECURITIES TRANSACTION SUMMARY SUMMARY TO THE MONTHLY REPORT SETTLEMENTS FOR THE PERIOD 7/01/08 THRU 7/31/08

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR JULY 31, 2008, PURSUANT TO CHAPTER 270, P.L. 1950, AS AMENDED AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A MARKET VALUE OF APPROXIMATELY \$91.3 BILLION ON JULY 31, 2008.

PURCHASES FOR ALL FUNDS

LONG-TERM (OVER 12 MONTHS)	AMOUNT	AVG. YIELD
ADJUSTABLE RATE MUNI (MONTHLY)	6,000,000	10.00%
CORPORATES ZERO COUPON DISCOUNT	23,000,000	4.86%
FEDERAL HOME LOAN BANKS IBN	20,000,000	9.06%
FOREIGN GOV. OBLIGATIONS	50,000,000	4.84%
FOREIGN GOV. OBLIGATIONS	50,000,000	6.24%
FINANCE COSENIOR DEBT	20,000,000	6.26%
GAS & ELECTRIC BONDS	20,000,000	· 6.39% ;
INDUSTRIAL BONDS	194,361,000	5.40%
INTERNATIONAL CORPORATES	32,000,000	6.61%
SUB-TOTAL	415,361,000	
SHORT-TERM (12 MONTHS & UNDER)		
CERTIFICATES OF DEPOSIT	740,000,000	2.73%
COMMERCIAL PAPER-DISCOUNT BASED	4,717,459,000	2.21%
COMMERCIAL PAPER-INTEREST BASED	1,957,491,000	2.15%
GOV. CANADA C P DISCOUNT	495,000,000	1.93%
UNITED STATES GOV. AGENCIES	175,000,000	2.47%
UNITED STATES TREASURY	578,917,000	1.56%
SUB-TOTAL	8,663,867,000	
MORTGAGES	42,021,765	
PUT OPTIONS (LONG)	1,000,000	
HEDGE FUNDS	126,300,000	
PRIVATE EQUITY	145,769,890	
REAL ESTATE	96,088,820	
EQUITIES (FOREIGN) (BOOK VALUE)	1,060,871,077	
EQUITIES (US) (BOOK VALUE)	642,500,251	1.90%
TOTAL PURCHASES	11,193,779,803 *	

FOREIGN CURRENCY PURCHASES (IN \$)	909,550,741
REDEMPTIONS & PREPAYMENTS	711,249
MATURITIES	9,950,701,000
MORTGAGE PRINCIPAL PAYMENTS	27,216,859
SALES (BOOK VALUE)	1,901,362,967

^{*} Total includes purchases for the Common Funds; in addition, to all other State Funds such as Deferred Compensation Plan - Equity Fund, Deferred Compensation Plan - Small Cap Equity Fund, etc.



State of New Jersey Department of the Treasury

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PURCHASES FOR THE COMMON FUNDS FOR THE MONTH OF JULY, 2008

COMMON PENSION FUND A	AMOUNT
EQUITIES (U.S.) (BOOK VALUE)	629,509,871
PUT OPTIONS (LONG)	1,000,000
•	
COMMON PENSION FUND B	
ADJUSTABLE RATE MUNI (MONTHLY)	6,000,000
CORPORATES ZERO COUPON DISCOUNT	23,000,000
FEDERAL HOME LOAN BANKS IBN	20,000,000
FINANCE COSENIOR DEBT	20,000,000
INDUSTRIAL BONDS	123,250,000
GAS & ELECTRIC BONDS	20,000,000
INTERNATIONAL CORPORATES	32,000,000
COMMON PENSION FUND D	
COMMON TONO	•
EQUITIES (FOREIGN) (BOOK VALUE)	1,060,871,077
FOREIGN GOV. OBLIGATIONS	100,000,000
COMMON PENSION FUND E	
HEDGE FUNDS	126,300,000
PRIVATE EQUITY	145,769,890
REAL ESTATE	96,088,820
	3,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
CASH MANAGEMENT FUND	
CERTIFICATES OF DEPOSIT	740,000,000
COMMERCIAL PAPER-DISCOUNT BASED	4,717,459,000
COMMERCIAL PAPER-INTEREST BASED	1,957,491,000
GOV.CANADA COMMERCIAL PAPER DISCOUNT	495,000,000
INDUSTRIAL BONDS	71,111,000
UNITED STATES GOV. AGENCIES	175,000,000
UNITED STATES TREASURY	578,917,000
TOTAL PURCHASES	11,138,767,658
TO TAL FUNCTIAGES	11,130,707,030



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SECURITIES TRANSACTION SUMMARY SUMMARY TO THE MONTHLY REPORT SETTLEMENTS FOR THE PERIOD 7/01/08 THRU 7/31/08 AUTHORITY FUNDS

LONG-TERM (OVER 12 MONTHS)	AMOUNT	AVG. YIELD
UNITED STATES GOV. AGENCIES	180,000	3.47%
UNITED STATES TREASURY	3,000,000	3.00%
TOTAL PURCHASES	3,180,000	
		*
MATURITIES	15,250,000	•