

STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
DIVISION OF INVESTMENT



REPORT OF SECURITIES TRANSACTIONS

REPORT NUMBER: 745

FOR THE MONTH OF JULY, 2008

WILLIAM G. CLARK
Director

Prepared and distributed in accordance with the provisions of
N.J.S.A. 52:18A-92

<http://www.state.nj.us/treasury/doinvest>



State of New Jersey

DEPARTMENT OF THE TREASURY

DIVISION OF INVESTMENT

PO Box 290

TRENTON NJ 08625-0290

SECURITIES TRANSACTION SUMMARY SUMMARY TO THE MONTHLY REPORT SETTLEMENTS FOR THE PERIOD 7/01/08 THRU 7/31/08

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR
JULY 31, 2008, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY
THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A
MARKET VALUE OF APPROXIMATELY \$91.3 BILLION ON JULY 31, 2008.

PURCHASES FOR ALL FUNDS

<u>LONG-TERM (OVER 12 MONTHS)</u>	<u>AMOUNT</u>	<u>AVG. YIELD</u>
ADJUSTABLE RATE MUNI (MONTHLY)	6,000,000	10.00%
CORPORATES ZERO COUPON DISCOUNT	23,000,000	4.86%
FEDERAL HOME LOAN BANKS IBN	20,000,000	9.06%
FOREIGN GOV. OBLIGATIONS	50,000,000	4.84%
FOREIGN GOV. OBLIGATIONS	50,000,000	6.24%
FINANCE CO--SENIOR DEBT	20,000,000	6.26%
GAS & ELECTRIC BONDS	20,000,000	6.39%
INDUSTRIAL BONDS	194,361,000	5.40%
INTERNATIONAL CORPORATES	32,000,000	6.61%
SUB-TOTAL	415,361,000	
<u>SHORT-TERM (12 MONTHS & UNDER)</u>		
CERTIFICATES OF DEPOSIT	740,000,000	2.73%
COMMERCIAL PAPER-DISCOUNT BASED	4,717,459,000	2.21%
COMMERCIAL PAPER-INTEREST BASED	1,957,491,000	2.15%
GOV. CANADA C P DISCOUNT	495,000,000	1.93%
UNITED STATES GOV. AGENCIES	175,000,000	2.47%
UNITED STATES TREASURY	578,917,000	1.56%
SUB-TOTAL	8,663,867,000	
MORTGAGES	42,021,765	
PUT OPTIONS (LONG)	1,000,000	
HEDGE FUNDS	126,300,000	
PRIVATE EQUITY	145,769,890	
REAL ESTATE	96,088,820	
EQUITIES (FOREIGN) (BOOK VALUE)	1,060,871,077	
EQUITIES (US) (BOOK VALUE)	642,500,251	1.90%
TOTAL PURCHASES	11,193,779,803 *	

FOREIGN CURRENCY PURCHASES (IN \$)	909,550,741
REDEMPTIONS & PREPAYMENTS	711,249
MATURITIES	9,950,701,000
MORTGAGE PRINCIPAL PAYMENTS	27,216,859
SALES (BOOK VALUE)	1,901,362,967

* Total includes purchases for the Common Funds; in addition, to all other State Funds such as Deferred Compensation Plan - Equity Fund, Deferred Compensation Plan - Small Cap Equity Fund, etc.



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PURCHASES FOR THE COMMON FUNDS FOR THE MONTH OF JULY, 2008

<u>COMMON PENSION FUND A</u>	<u>AMOUNT</u>
EQUITIES (U.S.) (BOOK VALUE)	629,509,871
PUT OPTIONS (LONG)	1,000,000
<u>COMMON PENSION FUND B</u>	
ADJUSTABLE RATE MUNI (MONTHLY)	6,000,000
CORPORATES ZERO COUPON DISCOUNT	23,000,000
FEDERAL HOME LOAN BANKS IBN	20,000,000
FINANCE CO--SENIOR DEBT	20,000,000
INDUSTRIAL BONDS	123,250,000
GAS & ELECTRIC BONDS	20,000,000
INTERNATIONAL CORPORATES	32,000,000
<u>COMMON PENSION FUND D</u>	
EQUITIES (FOREIGN) (BOOK VALUE)	1,060,871,077
FOREIGN GOV. OBLIGATIONS	100,000,000
<u>COMMON PENSION FUND E</u>	
HEDGE FUNDS	126,300,000
PRIVATE EQUITY	145,769,890
REAL ESTATE	96,088,820
<u>CASH MANAGEMENT FUND</u>	
CERTIFICATES OF DEPOSIT	740,000,000
COMMERCIAL PAPER-DISCOUNT BASED	4,717,459,000
COMMERCIAL PAPER-INTEREST BASED	1,957,491,000
GOV.CANADA COMMERCIAL PAPER DISCOUNT	495,000,000
INDUSTRIAL BONDS	71,111,000
UNITED STATES GOV. AGENCIES	175,000,000
UNITED STATES TREASURY	578,917,000
TOTAL PURCHASES	<u><u>11,138,767,658</u></u>



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AUTHORITY FUNDS

<u>LONG-TERM (OVER 12 MONTHS)</u>	<u>AMOUNT</u>	<u>AVG. YIELD</u>
UNITED STATES GOV. AGENCIES	180,000	3.47%
UNITED STATES TREASURY	3,000,000	3.00%
TOTAL PURCHASES	<u>3,180,000</u>	
MATURITIES	15,250,000	