

Governor Phil Murphy

ICYMI: Lieutenant Governor Tahesha Way Signs Letter of Intent with the State of Karnataka to Advance Life Sciences and Technology Industries

Posted on - 12/10/2024

Bengaluru — The New Jersey-India Commission, in conjunction with Choose New Jersey, today facilitated the signing of a Letter of Intent (LOI) between the State of New Jersey and the State of Karnataka as part of the Commission's inaugural economic mission. The Letter of Intent (LOI), established to strengthen New Jersey and the State of Karnataka's respective technology industries by promoting innovation in emerging sectors, was signed by Lieutenant Governor Tahesha Way at the TiE Global Summit in Bengaluru. The Lieutenant Governor also delivered a keynote speech on New Jersey and India's shared commitment to fostering welcoming business environments and deep cultural and economic ties.

"This partnership reflects and builds upon the longstanding economic and cultural relationship between New Jersey and India, strengthened by shared economic goals and deep cultural roots," **said Lieutenant Governor and Secretary of State Tahesha Way.** "The collaboration between New Jersey and the State of Karnataka will join global leaders in biotechnology and information technology in pursuit of innovation while fostering our respective economies."

The agreement leverages New Jersey's thriving life sciences ecosystem and commitment to innovation alongside the State of Karnataka's leadership in life sciences and technology to foster initiatives that drive economic growth through bilateral trade and record investment in the life sciences, technology, and electronics sectors. Additionally, it establishes collaboration with academic institutions, unlocking new opportunities for groundbreaking research and meaningful cultural exchange.

"New Jersey and India share a commitment to advancing life sciences and technology through cutting-edge practices and research," **said Wesley Mathews, President and CEO of Choose New Jersey and Chair of the New Jersey-India Commission.** "This agreement establishes a new pathway toward innovation with the State of Karnataka while providing opportunities to foster cooperation between our respective innovation and technology communities."

The inaugural New Jersey-India Commission economic mission underscores New Jersey's commitment to deepening ties with India across multiple sectors. Established in 2024, the New Jersey-India Commission brings together government, business, and academic leaders to strengthen bilateral trade, enhance cultural connections, and support collaborations that drive innovation. The Commission played a pivotal role in facilitating the Letter of Intent, marking a milestone in the enduring relationship between New Jersey and India. This agreement follows two earlier partnerships established in 2019 with the states of Telangana and Gujarat, further reinforcing New Jersey's strong and growing ties with India.

New Jersey is The World's State™ — a global hub that draws immigrants and international businesses from around the world. India is New Jersey's second-largest foreign direct investor, with \$11.3 billion in annual bilateral trade. Indian residents are also New Jersey's largest Asian demographic, making up more than 41% of the State's Asian population. As the Indian population in New Jersey grows, Choose New Jersey's services support business owners, both locally and overseas. The [Choose New Jersey India Center \(https://www.choosenj.com/about-us/njic/\)](https://www.choosenj.com/about-us/njic/) has

offices in Delhi and Bengaluru. New Jersey is the only state with two offices in the country, increasing the State's ability to assist Indian businesses in their expansions into the U.S. market in New Jersey.

To view the full LOI, click [here \(https://www.choosenj.com/wp-content/uploads/2024/12/LOI-Karnataka-and-NJ-DOS.pdf\)](https://www.choosenj.com/wp-content/uploads/2024/12/LOI-Karnataka-and-NJ-DOS.pdf).

Reporters interested in more information on the inaugural New Jersey-India Commission economic mission may contact Toral Patel (toral.patel@nj.gov ([https://urldefense.com/v3/__https://t.e2ma.net/click/3jq2tm/7ys5259b/vdouyab_!!J30X0ZrnC1oQtbA!P-fVsx7Hp7Zlfk_IdHLk0KFXFkZrJz1LHJc5HOhO9T72w-5l0C-uJ60v-OCIXthQ7Nlj-X1wbLaqBuzTBE5MHRce\\$](https://urldefense.com/v3/__https://t.e2ma.net/click/3jq2tm/7ys5259b/vdouyab_!!J30X0ZrnC1oQtbA!P-fVsx7Hp7Zlfk_IdHLk0KFXFkZrJz1LHJc5HOhO9T72w-5l0C-uJ60v-OCIXthQ7Nlj-X1wbLaqBuzTBE5MHRce$))) and Ingrid Austin (iaustin@choosenj.com ([https://urldefense.com/v3/__https://t.e2ma.net/click/3jq2tm/7ys5259b/b6ouyab_!!J30X0ZrnC1oQtbA!P-fVsx7Hp7Zlfk_IdHLk0KFXFkZrJz1LHJc5HOhO9T72w-5l0C-uJ60v-OCIXthQ7Nlj-X1wbLaqBuzTBKV0Ch04\\$](https://urldefense.com/v3/__https://t.e2ma.net/click/3jq2tm/7ys5259b/b6ouyab_!!J30X0ZrnC1oQtbA!P-fVsx7Hp7Zlfk_IdHLk0KFXFkZrJz1LHJc5HOhO9T72w-5l0C-uJ60v-OCIXthQ7Nlj-X1wbLaqBuzTBKV0Ch04$))), or visit [choosenj.com/IndiaMission](https://www.choosenj.com/IndiaMission) (<https://www.choosenj.com/blog/tag/india-mission/>) for additional details.

About Choose New Jersey

Choose New Jersey is the State's leading non-profit business attraction organization. We harness the collective power of New Jersey's business, government, labor, and academic sectors to expand New Jersey's economy. We work globally, using our marketing expertise, concierge business development services, deep knowledge of the State, and convening power, in collaboration with State government, to empower businesses, entrepreneurs, leaders, and innovators to make New Jersey their home. To learn more, visit [choosenj.com](https://www.choosenj.com).

About the New Jersey-India Commission

The New Jersey-India Commission (NJIC) was established to strengthen the economic, cultural, and educational ties between New Jersey and India. Comprised of leaders across government, business, and academia, the Commission works to facilitate strategic partnerships, foster innovation, and drive economic growth. NJIC is committed to deepening collaboration in key sectors such as technology, life sciences, manufacturing, and higher education, while supporting initiatives that promote trade, investment, and cultural exchange. Through its efforts, the NJIC positions New Jersey as a premier destination for Indian businesses, talent, and innovation.

Governor Phil Murphy

[Home \(/governor/\)](/governor/)

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[Lt. Governor Tahesha Way \(/governor/admin/lt\)](/governor/admin/lt)

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[Office of Equity \(/governor/admin/equity/\)](/governor/admin/equity/)

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[Education \(/governor/initiatives/#Education\)](/governor/initiatives/#Education)

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[Administrative Orders \(/governor/news/ao/approved/ao_archive.shtml\)](/governor/news/ao/approved/ao_archive.shtml)

[Direct Appointments \(/governor/news/appointments\)](/governor/news/appointments)

[Advice and Consent Appointments \(/governor/news/acappointments\)](/governor/news/acappointments)

[Statements on Legislation \(/governor/news/statements/approved/statements_archive.shtml\)](/governor/news/statements/approved/statements_archive.shtml)

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